

SERFF Tracking Number: GRWE-125847962 State: Arkansas
Filing Company: Great-West Life & Annuity Insurance Company State Tracking Number: 40469
Company Tracking Number:
TOI: L08 Life - Other Sub-TOI: L08.000 Life - Other
Product Name: J379
Project Name/Number: Fixed Account Endorsement/J379

Filing at a Glance

Company: Great-West Life & Annuity Insurance Company

Product Name: J379

TOI: L08 Life - Other

Sub-TOI: L08.000 Life - Other

Filing Type: Form

SERFF Tr Num: GRWE-125847962 State: ArkansasLH

SERFF Status: Closed

Co Tr Num:

Co Status:

Author: Tanya Gonzales

Date Submitted: 10/07/2008

State Tr Num: 40469

State Status: Approved-Closed

Reviewer(s): Linda Bird

Disposition Date: 10/14/2008

Disposition Status: Approved

Implementation Date:

Implementation Date Requested: On Approval

State Filing Description:

General Information

Project Name: Fixed Account Endorsement

Project Number: J379

Requested Filing Mode: Review & Approval

Explanation for Combination/Other:

Submission Type: New Submission

Overall Rate Impact:

Filing Status Changed: 10/14/2008

State Status Changed: 10/14/2008

Corresponding Filing Tracking Number:

Filing Description:

This is a fixed account endorsement to our recently approved variable policies.

Status of Filing in Domicile: Not Filed

Date Approved in Domicile:

Domicile Status Comments: Exempt in state of domicile.

Market Type: Individual

Group Market Size:

Group Market Type:

Deemer Date:

Company and Contact

Filing Contact Information

Tanya Gonzales, Associate Manager,
Contracts

tanya.gonzales@gwl.com

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8515 E. Orchard Rd. 8T2 (800) 537-2033 [Phone]
Greenwood Village, CO 80111 (303) 737-5444[FAX]

Filing Company Information

Great-West Life & Annuity Insurance Company CoCode: 68322 State of Domicile: Colorado
8515 East Orchard Road Group Code: 769 Company Type:
Greenwood Village, CO 80111 Group Name: State ID Number:
(303) 737-3992 ext. [Phone] FEIN Number: 84-0467907

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Filing Fees

Fee Required? No
Retaliatory? No
Fee Explanation:
Per Company: No

COMPANY	AMOUNT	DATE PROCESSED	TRANSACTION #
Great-West Life & Annuity Insurance Company	\$0.00	10/07/2008	
Great-West Life & Annuity Insurance Company	\$20.00	10/13/2008	23143593

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Correspondence Summary

Dispositions

Status	Created By	Created On	Date Submitted
Approved	Linda Bird	10/14/2008	10/14/2008

Objection Letters and Response Letters

Objection Letters				Response Letters		
Status	Created By	Created On	Date Submitted	Responded By	Created On	Date Submitted
Pending	Linda Bird	10/13/2008	10/13/2008	Tanya Gonzales	10/13/2008	10/13/2008
Industry Response						

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Disposition

Disposition Date: 10/14/2008

Implementation Date:

Status: Approved

Comment:

Rate data does NOT apply to filing.

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Item Type	Item Name	Item Status	Public Access
Supporting Document	Certification/Notice		No
Supporting Document	Application		No
Supporting Document	Cover Letter		Yes
Form	Fixed Account Endorsement		Yes

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Objection Letter

Objection Letter Status Pending Industry Response
Objection Letter Date 10/13/2008
Submitted Date 10/13/2008

Respond By Date

Dear Tanya Gonzales,

This will acknowledge receipt of the captioned filing.

Objection 1

- Fixed Account Endorsement (Form)

Comment: The filing fee was not included under EFT on this submission. Please advise if a check for the filing fee will follow by regular mail on this filing? We will hold your filing in a pending status until the fee is received.

Please feel free to contact me if you have questions.

Sincerely,

Linda Bird

Response Letter

Response Letter Status Submitted to State
Response Letter Date 10/13/2008
Submitted Date 10/13/2008

Dear Linda Bird,

Comments:

Response 1

Comments: Please excuse our oversight for not including the filing fee. We have submitted now through EFT.

Related Objection 1

Applies To:

- Fixed Account Endorsement (Form)

Comment:

The filing fee was not included under EFT on this submission. Please advise if a check for the filing fee will follow by regular mail on this filing? We will hold your filing in a pending status until the fee is received.

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Changed Items:

No Supporting Documents changed.

No Form Schedule items changed.

No Rate/Rule Schedule items changed.

Sincerely,
Tanya Gonzales

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Form Schedule

Lead Form Number: J379

Review Status	Form Number	Form Type Form Name	Action	Action Specific Data	Readability	Attachment
	J379	Policy/Cont Fixed Account ract/Fratern Endorsement al Certificate	Initial			Fixed Account Endorsment.p df

FIXED ACCOUNT OPTION ENDORSEMENT

THIS ENDORSEMENT IS ISSUED BY GREAT-WEST LIFE & ANNUITY INSURANCE COMPANY AS PART OF THE POLICY TO WHICH IT IS ATTACHED. THE PROVISIONS OF THE POLICY APPLY TO THE ENDORSEMENT UNLESS OTHERWISE STATED HEREIN. ALL PROVISIONS OF THE CONTRACT THAT DO NOT CONFLICT WITH THE ENDORSEMENT APPLY TO THIS ENDORSEMENT.

FIXED ACCOUNT DESCRIPTION

The Fixed Account is a division of the Company's General Account that provides a fixed interest rate. This account is not part of and does not depend on the investment performance of the Variable Account.

PREMIUMS

Premiums will be allocated into the Fixed Account as directed by the Policy Owner. The Company can prohibit additional premiums.

OWNERSHIP OF FIXED ACCOUNT

The Company has absolute ownership of the assets of the Fixed Account. Except as limited by law, the Company has sole control over the investment of the General Account Assets. The policy owner does not share in the investment experience of the General Account, but is allowed to allocate and Transfer Policy Value into the Fixed Account.

POLICY ACCOUNT VALUE

The Policy Account Value is the Sub-Account Value plus the Fixed Account Value.

FIXED ACCOUNT VALUE

On any day, the Fixed Account Value is

- Premiums allocated to the Fixed Account; plus
- Sub-Account Value transferred to the Fixed Account plus
- interest credited to the Fixed Account minus
- Partial withdrawals from the Fixed Account including any applicable partial withdrawal charges; minus
- Transfers from the Fixed Account, including any applicable transfer charges.

During any policy month the Fixed Account Value will be calculated on a consistent basis. For purposes of crediting interest, policy value deducted, transferred or withdrawn from the Fixed Account is accounted for on a first in first out basis.

FIXED ACCOUNT INTEREST

The interest rate credited to the Policy Value Account in the Fixed Account is set by the Company but is guaranteed to be at least 3%. We may credit interest at rates higher than the minimum guaranteed rate. We will review the interest rate at least once a year, but at the Company's discretion We may reset the interest rate monthly.

EFFECT OF A LOAN

When a policy loan is made, funds are transferred out of the Series Account or Fixed Account and into the Loan Account. When a policy loan is repaid, the amount of repayment is added according to current Premium allocations to the Series Account and Fixed Account.

A loan, whether or not repaid, will have a permanent effect on the Cash Surrender Value and on the Death Benefit, as described in this policy. If not repaid, any indebtedness will reduce the amount of Death Benefit Proceeds and the amount available upon surrender of this policy.

A policy loan will not be treated as a taxable distribution under Section 72 unless:

- this policy is surrendered or lapsed while there is an outstanding loan; or
- this policy is a modified endowment contract.

If this policy is a modified endowment contract, a 10% penalty will apply to the amount of the loan included as gross income unless the loan is made after the date the Owner becomes 59½ or becomes disabled.

TRANSFERS

The Owner may make Transfers by Request, but no more frequently than every 60 days. The following provisions apply:

- (a) While this policy is in force, the Owner, by request may Transfer all or a portion of the Sub-Account Value among the Investment Divisions currently offered by the Company.
- (b) A Transfer will be effective upon the Transaction Date.

A transfer out of the Fixed Account may only be made one time during a 365 day period and is limited to the greater of the maximum of 25% of the balance of the Fixed Account or the amount of the transfer from the previous 365 day period.

A loan is considered as a transfer.

Signed for Great-West Life & Annuity Insurance Company on the Issue Date of the policy (unless a different date is shown here)



[Mitchell T.G. Graye]
[President and Chief Executive Officer]

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Rate Information

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Supporting Document Schedules

Review Status:

Satisfied -Name: Cover Letter

10/07/2008

Comments:

Attachment:

AR.pdf



8515 East Orchard Road
Greenwood Village, CO 80111 Tel. (303) 737-3000
Address mail to: P.O. Box 1700, Denver, CO 80201
www.gwla.com

October 3, 2008

Arkansas Department of Insurance
1200 West Third Street
Little Rock, AR 72201-1904

NAIC # 769-68322

RE: **Individual Life Insurance Submission
Fixed Account Option Endorsement, Form J379**

Enclosed for your review is the above referenced form and pertinent documentation. This form is new and does not replace any previously approved forms.

This endorsement expands the investment options in our Variable Life policies, J355-cso approved in your state on June 4, 2008, SERFF file number GRWE-1256682163, and PPVULsa-cso approved in your state on June 9, 2008, SERFF file number GRWE- 125682152 to allow the policy owner to now direct premiums into a fixed account.

The J355app and PPVUL app will be used to select this option. The investment allocation page on these applications was filed and approved as variable allowing investment options to change without re-filing. Application J355app3sa was approved in your state on October 7, 2006, SERFF File number USPH-6U9Q8H916. Application PPVULapp was approved in your state on February 8, 2005, SERFF File number 69DVK5447.

The form submitted:

- **is in final printed form;**
- is being submitted in all states where we are licensed;
- scores in excess of 50 using the Flesch Reading Ease Test; and
- is exempt from filing in Colorado, our state of domicile, pursuant to Regulation 5-92. Colorado requires a fee to be paid each February 28th based on our Company's direct written premium. If appropriate, a retaliatory fee has been paid in your state in conjunction with your annual premium tax return.

To the best of our knowledge, this submission complies with your state laws and regulations. We look forward to your approval.

Sincerely,

A handwritten signature in black ink that reads "Tanya D. Gonzales". The signature is written in a cursive, flowing style.

Tanya Gonzales
Manager, Individual Markets
(303) 737-5829
Tanya.gonzales@gwl.com