

<i>SERFF Tracking Number:</i>	<i>SKML-125729287</i>	<i>State:</i>	<i>Arkansas</i>
<i>Filing Company:</i>	<i>Pacific Life Insurance Company</i>	<i>State Tracking Number:</i>	<i>39581</i>
<i>Company Tracking Number:</i>	<i>P07M2N-2009</i>		
<i>TOI:</i>	<i>L06I Individual Life - Variable</i>	<i>Sub-TOI:</i>	<i>L06I.202 Joint (Last Survivor) - Flexible Premium</i>
<i>Product Name:</i>	<i>Pacific Life /Magnastar Survivorship</i>		
<i>Project Name/Number:</i>	<i>2001 CSO Update/P07M2N-2009</i>		

## Filing at a Glance

Company: Pacific Life Insurance Company

Product Name: Pacific Life /Magnastar Survivorship

TOI: L06I Individual Life - Variable

Sub-TOI: L06I.202 Joint (Last Survivor) - Flexible Premium

Filing Type: Form

SERFF Tr Num: SKML-125729287 State: ArkansasLH

SERFF Status: Closed

Co Tr Num: P07M2N-2009

Co Status:

Author: Alvah Shelton

Date Submitted: 07/10/2008

State Tr Num: 39581

State Status: Filed-Closed

Reviewer(s): Linda Bird

Disposition Date: 10/06/2008

Disposition Status: Accepted For Informational Purposes

Implementation Date:

Implementation Date Requested: On Approval

State Filing Description:

## General Information

Project Name: 2001 CSO Update

Project Number: P07M2N-2009

Requested Filing Mode: Informational

Explanation for Combination/Other:

Submission Type: New Submission

Overall Rate Impact:

Filing Status Changed: 10/06/2008

Deemer Date:

Filing Description:

Line of Insurance: Individual Flexible Premium Variable Universal Life Insurance

Form #P07M2N-2009 Policy Specifications

Status of Filing in Domicile: Pending

Date Approved in Domicile:

Domicile Status Comments: All States Filed Concurrently

Market Type: Individual

Group Market Size:

Group Market Type:

Explanation for Other Group Market Type:

State Status Changed: 07/14/2008

Corresponding Filing Tracking Number: P07M2N-2009

<i>SERFF Tracking Number:</i>	<i>SKML-125729287</i>	<i>State:</i>	<i>Arkansas</i>
<i>Filing Company:</i>	<i>Pacific Life Insurance Company</i>	<i>State Tracking Number:</i>	<i>39581</i>
<i>Company Tracking Number:</i>	<i>P07M2N-2009</i>		
<i>TOI:</i>	<i>L06I Individual Life - Variable</i>	<i>Sub-TOI:</i>	<i>L06I.202 Joint (Last Survivor) - Flexible Premium</i>
<i>Product Name:</i>	<i>Pacific Life /Magnastar Survivorship</i>		
<i>Project Name/Number:</i>	<i>2001 CSO Update/P07M2N-2009</i>		

This filing is substantially similar to the Company's Single Life filing submitted under SERFF Tracking Number SKML-125729215.

The enclosed filing is being submitted on behalf of Pacific Life Insurance Company for your information. The purpose for this filing is to change the mortality basis from 1980 CSO to the new 2001 CSO Mortality Table for the Company's previously approved Individual Flexible Premium Variable Universal Life Insurance Policy shown below.

Policy Form No. Approved SERFF/STATE Tracking Number  
P07M2N 11/28/2007 37169

Enclosed are the new Actuarial Memorandum and Revised Policy Specifications pages.

There have been no other changes made to these forms other than those required by the new 2001 Commissioner's Standard Ordinary Mortality Table, and these policy summary pages will only affect newly issued policies.

## Company and Contact

### Filing Contact Information

(This filing was made by a third party - sandrakmeltzerandassociates)

Alvah Shelton, Policy Analyst	alvah@skminc.com
1925 Century Blvd	(404) 633-5353 [Phone]
Atlanta, GA 30345	(404) 633-6301[FAX]

### Filing Company Information

Pacific Life Insurance Company	CoCode: 67466	State of Domicile: Nebraska
700 Newport Center Drive	Group Code:	Company Type: Life & Annuity
Newport Beach, CA 92660	Group Name: 67466	State ID Number:
(949) 219-3118 ext. [Phone]	FEIN Number: 95-1079000	

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## Filing Fees

Fee Required?	No
Retaliatory?	No

*SERFF Tracking Number:* SKML-125729287      *State:* Arkansas  
*Filing Company:* Pacific Life Insurance Company      *State Tracking Number:* 39581  
*Company Tracking Number:* P07M2N-2009  
*TOI:* L061 Individual Life - Variable      *Sub-TOI:* L061.202 Joint (Last Survivor) - Flexible Premium  
  
*Product Name:* Pacific Life /Magnastar Survivorship  
*Project Name/Number:* 2001 CSO Update/P07M2N-2009  
  
**Fee Explanation:**  
**Per Company:** No

SERFF Tracking Number: SKML-125729287 State: Arkansas  
Filing Company: Pacific Life Insurance Company State Tracking Number: 39581  
Company Tracking Number: P07M2N-2009  
TOI: L061 Individual Life - Variable Sub-TOI: L061.202 Joint (Last Survivor) - Flexible Premium  
Product Name: Pacific Life /Magnastar Survivorship  
Project Name/Number: 2001 CSO Update/P07M2N-2009

COMPANY	AMOUNT	DATE PROCESSED	TRANSACTION #
Pacific Life Insurance Company	\$0.00	07/10/2008	

<i>SERFF Tracking Number:</i>	<i>SKML-125729287</i>	<i>State:</i>	<i>Arkansas</i>
<i>Filing Company:</i>	<i>Pacific Life Insurance Company</i>	<i>State Tracking Number:</i>	<i>39581</i>
<i>Company Tracking Number:</i>	<i>P07M2N-2009</i>		
<i>TOI:</i>	<i>L06I Individual Life - Variable</i>	<i>Sub-TOI:</i>	<i>L06I.202 Joint (Last Survivor) - Flexible Premium</i>
<i>Product Name:</i>	<i>Pacific Life /Magnastar Survivorship</i>		
<i>Project Name/Number:</i>	<i>2001 CSO Update/P07M2N-2009</i>		

## Correspondence Summary

### Dispositions

<b>Status</b>	<b>Created By</b>	<b>Created On</b>	<b>Date Submitted</b>
Accepted For Linda Bird Informational Purposes		10/06/2008	10/06/2008
Accepted For Linda Bird Informational Purposes		07/14/2008	07/14/2008

### Amendments

<b>Item</b>	<b>Schedule</b>	<b>Created By</b>	<b>Created On</b>	<b>Date Submitted</b>
Policy Specifications Pages	Supporting Document	Alvah Shelton	10/03/2008	10/03/2008
Statement of Variables	Supporting Document	Alvah Shelton	10/03/2008	10/03/2008

*SERFF Tracking Number:* SKML-125729287      *State:* Arkansas  
*Filing Company:* Pacific Life Insurance Company      *State Tracking Number:* 39581  
*Company Tracking Number:* P07M2N-2009  
*TOI:* L06I Individual Life - Variable      *Sub-TOI:* L06I.202 Joint (Last Survivor) - Flexible  
Premium  
*Product Name:* Pacific Life /Magnastar Survivorship  
*Project Name/Number:* 2001 CSO Update/P07M2N-2009

## **Disposition**

Disposition Date: 10/06/2008

Implementation Date:

Status: Accepted For Informational Purposes

Comment: Revised schedule pages and Statement of Variables submitted to correct submission of 7/10/2008.

Rate data does NOT apply to filing.

SERFF Tracking Number: SKML-125729287 State: Arkansas  
 Filing Company: Pacific Life Insurance Company State Tracking Number: 39581  
 Company Tracking Number: P07M2N-2009  
 TOI: L061 Individual Life - Variable Sub-TOI: L061.202 Joint (Last Survivor) - Flexible Premium

Product Name: Pacific Life /Magnastar Survivorship  
 Project Name/Number: 2001 CSO Update/P07M2N-2009

Item Type	Item Name	Item Status	Public Access
Supporting Document	Certification/Notice		Yes
Supporting Document	Application		No
Supporting Document	Life & Annuity - Actuarial Memo		No
Supporting Document	Authorization Letter		Yes
Supporting Document (revised)	Policy Specifications Pages		Yes
Supporting Document	Policy Specifications Pages		Yes
Supporting Document	Actuarial Information		Yes
Supporting Document (revised)	Statement of Variables		Yes
Supporting Document	Statement of Variables		Yes

*SERFF Tracking Number:* SKML-125729287      *State:* Arkansas  
*Filing Company:* Pacific Life Insurance Company      *State Tracking Number:* 39581  
*Company Tracking Number:* P07M2N-2009  
*TOI:* L061 Individual Life - Variable      *Sub-TOI:* L061.202 Joint (Last Survivor) - Flexible  
Premium  
*Product Name:* Pacific Life /Magnastar Survivorship  
*Project Name/Number:* 2001 CSO Update/P07M2N-2009

## **Disposition**

Disposition Date: 07/14/2008

Implementation Date:

Status: Accepted For Informational Purposes

Comment:

Rate data does NOT apply to filing.

SERFF Tracking Number: SKML-125729287 State: Arkansas  
 Filing Company: Pacific Life Insurance Company State Tracking Number: 39581  
 Company Tracking Number: P07M2N-2009  
 TOI: L061 Individual Life - Variable Sub-TOI: L061.202 Joint (Last Survivor) - Flexible Premium

Product Name: Pacific Life /Magnastar Survivorship  
 Project Name/Number: 2001 CSO Update/P07M2N-2009

Item Type	Item Name	Item Status	Public Access
Supporting Document	Certification/Notice		Yes
Supporting Document	Application		No
Supporting Document	Life & Annuity - Actuarial Memo		No
Supporting Document	Authorization Letter		Yes
Supporting Document (revised)	Policy Specifications Pages		Yes
Supporting Document	Policy Specifications Pages		Yes
Supporting Document	Actuarial Information		Yes
Supporting Document (revised)	Statement of Variables		Yes
Supporting Document	Statement of Variables		Yes

SERFF Tracking Number: SKML-125729287 State: Arkansas  
Filing Company: Pacific Life Insurance Company State Tracking Number: 39581  
Company Tracking Number: P07M2N-2009  
TOI: L061 Individual Life - Variable Sub-TOI: L061.202 Joint (Last Survivor) - Flexible Premium  
Product Name: Pacific Life /Magnastar Survivorship  
Project Name/Number: 2001 CSO Update/P07M2N-2009

**Amendment Letter**

Amendment Date:  
Submitted Date: 10/03/2008

**Comments:**

Thank you for your assistance in correcting the error we spoke about on the phone. Your willingness to assist me is greatly appreciated.

As we discussed, please find attached to this amendment a revised set of schedule pages. The version filed initially with this filing did not include the Planned Premium Amounts or the Separate Account Administration Fee Rates. The newly attached versions mirror the ones initially submitted except for the aforementioned addition. We have also updated the Statement of Variables as well.

Thank you again for your continued review of the attached. We look forward to your favorable response.

**Changed Items:**

**Supporting Document Schedule Item Changes:**

**User Added -Name: Policy Specifications Pages**

Comment:  
P07M2N-2009 policy specs 2001 CSO 2.50 rev.pdf

**User Added -Name: Statement of Variables**

Comment:  
SOV P07M2N-2009 rev.pdf

<i>SERFF Tracking Number:</i>	<i>SKML-125729287</i>	<i>State:</i>	<i>Arkansas</i>
<i>Filing Company:</i>	<i>Pacific Life Insurance Company</i>	<i>State Tracking Number:</i>	<i>39581</i>
<i>Company Tracking Number:</i>	<i>P07M2N-2009</i>		
<i>TOI:</i>	<i>L061 Individual Life - Variable</i>	<i>Sub-TOI:</i>	<i>L061.202 Joint (Last Survivor) - Flexible Premium</i>
<i>Product Name:</i>	<i>Pacific Life /Magnastar Survivorship</i>		
<i>Project Name/Number:</i>	<i>2001 CSO Update/P07M2N-2009</i>		

## **Rate Information**

Rate data does NOT apply to filing.

SERFF Tracking Number: SKML-125729287 State: Arkansas  
Filing Company: Pacific Life Insurance Company State Tracking Number: 39581  
Company Tracking Number: P07M2N-2009  
TOI: L061 Individual Life - Variable Sub-TOI: L061.202 Joint (Last Survivor) - Flexible Premium  
Product Name: Pacific Life /Magnastar Survivorship  
Project Name/Number: 2001 CSO Update/P07M2N-2009

## Supporting Document Schedules

**Review Status:**  
**Satisfied -Name:** Certification/Notice 07/10/2008  
**Comments:**  
**Attachment:**  
AR Certification signed.doc.pdf

**Review Status:**  
**Bypassed -Name:** Application 07/10/2008  
**Bypass Reason:** No policy is included in this submission. This requirement does not apply to this filing.  
**Comments:**

**Review Status:**  
**Bypassed -Name:** Life & Annuity - Actuarial Memo 07/10/2008  
**Bypass Reason:** We have attached the required document by importing a template. This component would be a duplication of the one imported.  
**Comments:**

**Review Status:**  
**Satisfied -Name:** Authorization Letter 07/10/2008  
**Comments:**  
**Attachment:**  
P07M2N Auth.pdf

**Review Status:**  
**Satisfied -Name:** Policy Specifications Pages 10/03/2008  
**Comments:**  
**Attachment:**  
P07M2N-2009 policy specs 2001 CSO 2.50 rev.pdf

**Review Status:**  
**Satisfied -Name:** Actuarial Information 07/10/2008

*SERFF Tracking Number:* SKML-125729287      *State:* Arkansas  
*Filing Company:* Pacific Life Insurance Company      *State Tracking Number:* 39581  
*Company Tracking Number:* P07M2N-2009  
*TOI:* L061 Individual Life - Variable      *Sub-TOI:* L061.202 Joint (Last Survivor) - Flexible  
Premium  
*Product Name:* Pacific Life /Magnastar Survivorship  
*Project Name/Number:* 2001 CSO Update/P07M2N-2009

**Comments:**

**Attachment:**

Actuarial Memo P07M2N.pdf

SERFF Tracking Number: SKML-125729287 State: Arkansas  
Filing Company: Pacific Life Insurance Company State Tracking Number: 39581  
Company Tracking Number: P07M2N-2009  
TOI: L061 Individual Life - Variable Sub-TOI: L061.202 Joint (Last Survivor) - Flexible  
Premium  
Product Name: Pacific Life /Magnastar Survivorship  
Project Name/Number: 2001 CSO Update/P07M2N-2009

**Review Status:**

**Satisfied -Name:** Statement of Variables

10/03/2008

**Comments:**

**Attachment:**

SOV P07M2N-2009 rev.pdf

PACIFIC LIFE INSURANCE COMPANY

CERTIFICATION OF COMPLIANCE

ARKANSAS

Re: **Policy Form P07M2N-2009**

With respect to submission of the above-referenced forms, PACIFIC LIFE INSURANCE COMPANY hereby agrees as follows:

1. The Company will comply with the requirements of Rule and Regulation 19, concerning Unfair Sex Discrimination in the Sale of Insurance, when marketing these forms in the State of Arkansas.
2. The Company will comply with the requirements of Rule and Regulation 49 by providing a copy of the Life and Health Insurance Guaranty Association Notice to the group contract holder.
3. The Company will provide the Consumer Information Notice in compliance with ACA 23-79-138.

PACIFIC LIFE INSURANCE COMPANY

By



Signature

Thomas S. Beadleston Vice President

Name and Title



June 2, 2008

RE: Letter of Authorization

Dear State Regulator:

RE: Form No. P07M2N, Flexible Premium Adjustable Life Insurance Policy  
Revised Policy Schedule Page – P07M2N 2009

Dear State Regulator:

On behalf of Pacific Life Insurance Company, I hereby authorize:

Sandra K. Meltzer & Associates, Inc.  
1925 Century Boulevard, Suite 1  
Atlanta, Georgia 30345

to carry out the filing of the above reference forms to reflect the use of the 2001 CSO Mortality Table in your state. This authorization is to be used with the filing of policy forms and associated with forms which may consist of, but are not limited to endorsements, applications, certificates, insert pages and rider forms.

Sincerely,

Thomas S. Beadleston  
Vice President

# 1 POLICY SPECIFICATIONS

Insured #1	[John Doe]	Insured #2	[Mary Doe]
Issue Age	[55]	Issue Age	[55]
Sex	[Male]	Sex	[Female]
Premium Class	[Standard] [Non-Tobacco User]	Premium Class	[Standard] [Non-Tobacco User]
Policy Owner at Issue		[John Doe]	
Policy Number		[U1 00 000 000]	
Policy Date		[March 1, 2009]	
Mortality Table End Date		[March 1, 2075]	
Mortality Table		Commissioners 2001 Standard Ordinary Mortality Table	
Computation Interest Rate		[4%] a year	

## 1.1 Death Benefit

Total Face Amount at Issue	[\$50,000,000] See Section 1.4 for scheduled changes in future years
Death Benefit Option at Issue	[Option A]
Definition of Life Insurance Elected	[Cash Value Accumulation Test]
Minimum Face Amount	[\$1,000,000]

## 1.2 Premiums

Planned Premium	[\$2,347,000.00] per year for Policy Years [1 through 7]
Billing Interval	[Annually] beginning on the Policy Date
Band 1 Premium	the first [\$2,347,000.00] paid per year
Band 2 Premium	the next [\$5,000,000.00] paid per year
Minimum Initial Premium	[\$1,412,250]

## 1.3 Summary of Additional Coverages in Effect

[Include Riders actually selected]

Type	Form #	Description	Effective Date
NONE			

This Group Contract and this policy have not been and will not be registered with the Securities and Exchange Commission under the Securities Act of 1933, and is "restricted" as contemplated by Regulation D under the Securities Act of 1933 as amended. The policy may not be sold or otherwise transferred except as permitted under the 1933 Act or the Investment Company Act of 1940 and, further, subject to Our prior consent.

---

1.4 *Separate Account*

---

The name of the Separate Account(s):  
[NAME OF SEPARATE ACCOUNT(S) TO BE USED]

---

1.5 *Planned Premium Amounts*

---

<b>Policy Year</b>	<b>Planned Premium Amount</b>	<b>Policy Year</b>	<b>Planned Premium Amount</b>
1	[2,347,000.00]	29	[0.00]
2	[2,347,000.00]	30	[0.00]
3	[2,347,000.00]	31	[0.00]
4	[2,347,000.00]	32	[0.00]
5	[2,347,000.00]	33	[0.00]
6	[2,347,000.00]	34	[0.00]
7	[2,347,000.00]	35	[0.00]
8	[0.00]	36	[0.00]
9	[0.00]	37	[0.00]
10	[0.00]	38	[0.00]
11	[0.00]	39	[0.00]
12	[0.00]	40	[0.00]
13	[0.00]	41	[0.00]
14	[0.00]	42	[0.00]
15	[0.00]	43	[0.00]
16	[0.00]	44	[0.00]
17	[0.00]	45	[0.00]
18	[0.00]	46	[0.00]
19	[0.00]	47	[0.00]
20	[0.00]	48	[0.00]
21	[0.00]	49	[0.00]
22	[0.00]	50	[0.00]
23	[0.00]	51	[0.00]
24	[0.00]	52	[0.00]
25	[0.00]	53	[0.00]
26	[0.00]	54	[0.00]
27	[0.00]	55	[0.00]
28	[0.00]		

---

1.6 Scheduled Face Amount for Coverage Segment 1

---

<b>Policy Year</b>	<b>Face Amount</b>	<b>Policy Year</b>	<b>Face Amount</b>
1	[50,000,000.00]	34	[50,000,000.00]
2	[50,000,000.00]	35	[50,000,000.00]
3	[50,000,000.00]	36	[50,000,000.00]
4	[50,000,000.00]	37	[50,000,000.00]
5	[50,000,000.00]	38	[50,000,000.00]
6	[50,000,000.00]	39	[50,000,000.00]
7	[50,000,000.00]	40	[50,000,000.00]
8	[50,000,000.00]	41	[50,000,000.00]
9	[50,000,000.00]	42	[50,000,000.00]
10	[50,000,000.00]	43	[50,000,000.00]
11	[50,000,000.00]	44	[50,000,000.00]
12	[50,000,000.00]	45	[50,000,000.00]
13	[50,000,000.00]	46	[50,000,000.00]
14	[50,000,000.00]	47	[50,000,000.00]
15	[50,000,000.00]	48	[50,000,000.00]
16	[50,000,000.00]	49	[50,000,000.00]
17	[50,000,000.00]	50	[50,000,000.00]
18	[50,000,000.00]	51	[50,000,000.00]
19	[50,000,000.00]	52	[50,000,000.00]
20	[50,000,000.00]	53	[50,000,000.00]
21	[50,000,000.00]	54	[50,000,000.00]
22	[50,000,000.00]	55	[50,000,000.00]
23	[50,000,000.00]	56	[50,000,000.00]
24	[50,000,000.00]	57	[50,000,000.00]
25	[50,000,000.00]	58	[50,000,000.00]
26	[50,000,000.00]	59	[50,000,000.00]
27	[50,000,000.00]	60	[50,000,000.00]
28	[50,000,000.00]	61	[50,000,000.00]
29	[50,000,000.00]	62	[50,000,000.00]
30	[50,000,000.00]	63	[50,000,000.00]
31	[50,000,000.00]	64	[50,000,000.00]
32	[50,000,000.00]	65	[50,000,000.00]
33	[50,000,000.00]	66	[50,000,000.00]

1.7 Policy Charges Deducted From Premium Payments

The Maximum Guaranteed Percent of Premium Charge is equal to the sum of:

1. The Guaranteed Maximum Sales Load Percentage as shown in the table below; plus
2. [1.25]% DAC Tax; plus
3. [2.50]% State Premium Tax.

Coverage Segment Year	Guaranteed Maximum Sales Load Percentage Applied to Band 1 Premiums	Guaranteed Maximum Sales Load Percentage Applied to Band 2 Premiums	Guaranteed Maximum Sales Load Percentage Applied to Band 3 Premiums	[Guaranteed Maximum Processing Fee Per Each Premium Payment]
1	[5.26%]	[5.26%]	[2.53%]	\$ [ 5.00]
2	[5.26%]	[5.26%]	[2.53%]	\$ [ 5.00]
3	[5.26%]	[5.26%]	[2.53%]	\$ [ 5.00]
4	[5.26%]	[5.26%]	[2.53%]	\$ [ 5.00]
5	[5.26%]	[5.26%]	[2.53%]	\$ [ 5.00]
6	[5.26%]	[5.26%]	[2.53%]	\$ [ 5.00]
7	[5.26%]	[5.26%]	[2.53%]	\$ [ 5.00]
8	[5.26%]	[5.26%]	[2.53%]	\$ [ 5.00]
9	[5.26%]	[5.26%]	[2.53%]	\$ [ 5.00]
10	[5.26%]	[5.26%]	[2.53%]	\$ [ 5.00]
11	[5.26%]	[5.26%]	[2.53%]	\$ [ 5.00]
12	[5.26%]	[5.26%]	[2.53%]	\$ [ 5.00]
13	[5.26%]	[5.26%]	[2.53%]	\$ [ 5.00]
14	[5.26%]	[5.26%]	[2.53%]	\$ [ 5.00]
15	[5.26%]	[5.26%]	[2.53%]	\$ [ 5.00]
16	[5.26%]	[5.26%]	[2.53%]	\$ [ 5.00]
17	[5.26%]	[5.26%]	[2.53%]	\$ [ 5.00]
18	[5.26%]	[5.26%]	[2.53%]	\$ [ 5.00]
19	[5.26%]	[5.26%]	[2.53%]	\$ [ 5.00]
20	[5.26%]	[5.26%]	[2.53%]	\$ [ 5.00]
21	[5.26%]	[5.26%]	[2.53%]	\$ [ 5.00]
22	[5.26%]	[5.26%]	[2.53%]	\$ [ 5.00]
23	[5.26%]	[5.26%]	[2.53%]	\$ [ 5.00]
24	[5.26%]	[5.26%]	[2.53%]	\$ [ 5.00]
25	[5.26%]	[5.26%]	[2.53%]	\$ [ 5.00]
26	[5.26%]	[5.26%]	[2.53%]	\$ [ 5.00]
27	[5.26%]	[5.26%]	[2.53%]	\$ [ 5.00]
28	[5.26%]	[5.26%]	[2.53%]	\$ [ 5.00]
29	[5.26%]	[5.26%]	[2.53%]	\$ [ 5.00]
30	[5.26%]	[5.26%]	[2.53%]	\$ [ 5.00]
31	[5.26%]	[5.26%]	[2.53%]	\$ [ 5.00]
32	[5.26%]	[5.26%]	[2.53%]	\$ [ 5.00]
33	[5.26%]	[5.26%]	[2.53%]	\$ [ 5.00]
34	[5.26%]	[5.26%]	[2.53%]	\$ [ 5.00]
35	[5.26%]	[5.26%]	[2.53%]	\$ [ 5.00]
36	[5.26%]	[5.26%]	[2.53%]	\$ [ 5.00]
37	[5.26%]	[5.26%]	[2.53%]	\$ [ 5.00]

Coverage Segment Year	Guaranteed Maximum Sales Load Percentage Applied to Band 1 Premiums	Guaranteed Maximum Sales Load Percentage Applied to Band 2 Premiums	Guaranteed Maximum Sales Load Percentage Applied to Band 3 Premiums	[Guaranteed Maximum Processing Fee Per Each Premium Payment]
38	[5.26%]	[5.26%]	[2.53%]	\$ [ 5.00]
39	[5.26%]	[5.26%]	[2.53%]	\$ [ 5.00]
40	[5.26%]	[5.26%]	[2.53%]	\$ [ 5.00]
41	[5.26%]	[5.26%]	[2.53%]	\$ [ 5.00]
42	[5.26%]	[5.26%]	[5.26%]	\$ [ 5.00]
43	[5.26%]	[5.26%]	[5.26%]	\$ [ 5.00]
44	[5.26%]	[5.26%]	[5.26%]	\$ [ 5.00]
45	[5.26%]	[5.26%]	[5.26%]	\$ [ 5.00]
46	[5.26%]	[5.26%]	[5.26%]	\$ [ 5.00]
47	[5.26%]	[5.26%]	[5.26%]	\$ [ 5.00]
48	[5.26%]	[5.26%]	[5.26%]	\$ [ 5.00]
49	[5.26%]	[5.26%]	[5.26%]	\$ [ 5.00]
50	[5.26%]	[5.26%]	[5.26%]	\$ [ 5.00]
51	[5.26%]	[5.26%]	[5.26%]	\$ [ 5.00]
52	[5.26%]	[5.26%]	[5.26%]	\$ [ 5.00]
53	[5.26%]	[5.26%]	[5.26%]	\$ [ 5.00]
54	[5.26%]	[5.26%]	[5.26%]	\$ [ 5.00]
55	[5.26%]	[5.26%]	[5.26%]	\$ [ 5.00]
56	[5.26%]	[5.26%]	[5.26%]	\$ [ 5.00]
57	[5.26%]	[5.26%]	[5.26%]	\$ [ 5.00]
58	[5.26%]	[5.26%]	[5.26%]	\$ [ 5.00]
59	[5.26%]	[5.26%]	[5.26%]	\$ [ 5.00]
60	[5.26%]	[5.26%]	[5.26%]	\$ [ 5.00]
61	[5.26%]	[5.26%]	[5.26%]	\$ [ 5.00]
62	[5.26%]	[5.26%]	[5.26%]	\$ [ 5.00]
63	[5.26%]	[5.26%]	[5.26%]	\$ [ 5.00]
64	[5.26%]	[5.26%]	[5.26%]	\$ [ 5.00]
65	[5.26%]	[5.26%]	[5.26%]	\$ [ 5.00]
66	[5.26%]	[5.26%]	[5.26%]	\$ [ 5.00]

The application of these loads is described further in section 5.

1.8 Deductions from Account Value

Processing Period every [1] month[s]

1.8.1 Guaranteed Maximum Administrative Charges

Coverage Segment Year	Monthly Policy Fee <sup>(1)</sup>	Monthly Charge per \$1000 of Initial Face Amount	Coverage Segment Year	Monthly Policy Fee <sup>(1)</sup>	Monthly Charge per \$1000 of Initial Face Amount
1	[\$10.00]	[0.06801]	34	[\$10.00]	[0.02647]
2	[\$10.00]	[0.06801]	35	[\$10.00]	[0.02647]
3	[\$10.00]	[0.06801]	36	[\$10.00]	[0.02647]
4	[\$10.00]	[0.06801]	37	[\$10.00]	[0.02647]
5	[\$10.00]	[0.06801]	38	[\$10.00]	[0.02647]
6	[\$10.00]	[0.06801]	39	[\$10.00]	[0.02647]
7	[\$10.00]	[0.06801]	40	[\$10.00]	[0.02647]
8	[\$10.00]	[0.06801]	41	[\$10.00]	[0.02647]
9	[\$10.00]	[0.06801]	42	[\$10.00]	[0.02647]
10	[\$10.00]	[0.06801]	43	[\$10.00]	[0.02647]
11	[\$10.00]	[0.02647]	44	[\$10.00]	[0.02647]
12	[\$10.00]	[0.02647]	45	[\$10.00]	[0.02647]
13	[\$10.00]	[0.02647]	46	[\$10.00]	[0.02647]
14	[\$10.00]	[0.02647]	47	[\$10.00]	[0.02647]
15	[\$10.00]	[0.02647]	48	[\$10.00]	[0.02647]
16	[\$10.00]	[0.02647]	49	[\$10.00]	[0.02647]
17	[\$10.00]	[0.02647]	50	[\$10.00]	[0.02647]
18	[\$10.00]	[0.02647]	51	[\$10.00]	[0.02647]
19	[\$10.00]	[0.02647]	52	[\$10.00]	[0.02647]
20	[\$10.00]	[0.02647]	53	[\$10.00]	[0.02647]
21	[\$10.00]	[0.02647]	54	[\$10.00]	[0.02647]
22	[\$10.00]	[0.02647]	55	[\$10.00]	[0.02647]
23	[\$10.00]	[0.02647]	56	[\$10.00]	[0.02647]
24	[\$10.00]	[0.02647]	57	[\$10.00]	[0.02647]
25	[\$10.00]	[0.02647]	58	[\$10.00]	[0.02647]
26	[\$10.00]	[0.02647]	59	[\$10.00]	[0.02647]
27	[\$10.00]	[0.02647]	60	[\$10.00]	[0.02647]
28	[\$10.00]	[0.02647]	61	[\$10.00]	[0.02647]
29	[\$10.00]	[0.02647]	62	[\$10.00]	[0.02647]
30	[\$10.00]	[0.02647]	63	[\$10.00]	[0.02647]
31	[\$10.00]	[0.02647]	64	[\$10.00]	[0.02647]
32	[\$10.00]	[0.02647]	65	[\$10.00]	[0.02647]
33	[\$10.00]	[0.02647]	66	[\$10.00]	[0.02647]

(1) Policy fee applies only to initial Coverage Segment

1.8.2 Monthly rates for mortality and expense risk charges

Guaranteed maximum monthly rates as a percentage of unloaned Account Value

Coverage Segment Year	Mortality and Expense Risk Charge Rate	Coverage Segment Year	Mortality and Expense Risk Charge Rate
1	[0.0540%]	34	[0.0540%]
2	[0.0540%]	35	[0.0540%]
3	[0.0540%]	36	[0.0540%]
4	[0.0540%]	37	[0.0540%]
5	[0.0540%]	38	[0.0540%]
6	[0.0540%]	39	[0.0540%]
7	[0.0540%]	40	[0.0540%]
8	[0.0540%]	41	[0.0540%]
9	[0.0540%]	42	[0.0540%]
10	[0.0540%]	43	[0.0540%]
11	[0.0540%]	44	[0.0540%]
12	[0.0540%]	45	[0.0540%]
13	[0.0540%]	46	[0.0540%]
14	[0.0540%]	47	[0.0540%]
15	[0.0540%]	48	[0.0540%]
16	[0.0540%]	49	[0.0540%]
17	[0.0540%]	50	[0.0540%]
18	[0.0540%]	51	[0.0540%]
19	[0.0540%]	52	[0.0540%]
20	[0.0540%]	53	[0.0540%]
21	[0.0540%]	54	[0.0540%]
22	[0.0540%]	55	[0.0540%]
23	[0.0540%]	56	[0.0540%]
24	[0.0540%]	57	[0.0540%]
25	[0.0540%]	58	[0.0540%]
26	[0.0540%]	59	[0.0540%]
27	[0.0540%]	60	[0.0540%]
28	[0.0540%]	61	[0.0540%]
29	[0.0540%]	62	[0.0540%]
30	[0.0540%]	63	[0.0540%]
31	[0.0540%]	64	[0.0540%]
32	[0.0540%]	65	[0.0540%]
33	[0.0540%]	66	[0.0540%]

1.9 Cost of Insurance Rates

Guaranteed Maximum Monthly Rates per \$1,000 of Net Amount at Risk<sup>2</sup>

Coverage Segment Year	Beginning of Year Age <sup>1</sup> #1/#2	Monthly Cost of Insurance Rate	Coverage Segment Year	Beginning of Year Age <sup>1</sup> #1/#2	Monthly Cost of Insurance Rate
1	55/55	[0.00262]	40	94/94	[16.68130]
2	56/56	[0.00898]	41	95/95	[18.93312]
3	57/57	[0.01721]	42	96/96	[21.11854]
4	58/58	[0.02733]	43	97/97	[23.46136]
5	59/59	[0.03962]	44	98/98	[24.19533]
6	60/60	[0.05471]	45	99/99	[25.71474]
7	61/61	[0.07346]	46	100/100	[27.93969]
8	62/62	[0.09673]	57	101/101	[30.29503]
9	63/63	[0.12503]	58	102/102	[32.98910]
10	64/64	[0.15884]	59	103/103	[36.08362]
11	65/65	[0.19885]	50	104/104	[39.65075]
12	66/66	[0.24534]	51	105/105	[43.71450]
13	67/67	[0.29894]	52	106/106	[48.13008]
14	68/68	[0.36160]	53	107/107	[52.93694]
15	69/69	[0.43329]	54	108/108	[58.09590]
16	70/70	[0.51880]	55	109/109	[63.84209]
17	71/71	[0.61997]	56	110/110	[70.17493]
18	72/72	[0.74503]	57	111/111	[76.79231]
19	73/73	[0.88888]	58	112/112	[83.33333]
20	74/74	[1.05398]	59	113/113	[83.33333]
21	75/75	[1.24520]	60	114/114	[83.33333]
22	76/76	[1.46507]	61	115/115	[83.33333]
23	77/77	[1.72216]	62	116/116	[83.33333]
24	78/78	[2.02349]	63	117/117	[83.33333]
25	79/79	[2.37438]	64	118/118	[83.33333]
26	80/80	[2.77399]	65	119/119	[83.33333]
27	81/81	[3.27260]	66	120/120	[83.33333]
28	82/82	[3.83579]			
29	83/83	[4.45007]			
30	84/84	[5.14561]			
31	85/85	[5.93707]			
32	86/86	[6.76034]			
33	87/87	[7.80082]			
34	88/88	[8.92949]			
35	89/89	[10.14773]			
36	90/90	[11.34308]			
37	91/91	[12.19882]			
38	92/92	[13.36060]			
39	93/93	[14.85786]			

- (1) On a policy anniversary, "Age" means the Age of Insured #1 and Insured #2 at his or her birthday nearest that date. That Age will apply until the next anniversary.
- (2) For [Insured #1, Male, Premium Class Standard, Aggregate and Insured #2, Female, Premium Class Standard, Aggregate].

1.10 Policy Loan Factors

Coverage Segment Year	Guaranteed Minimum Annual Interest Crediting Rate for Loan Account	Guaranteed Maximum Annual Interest Rate Charged on Policy Debt Balances	Coverage Segment Year	Guaranteed Minimum Annual Interest Crediting Rate for Loan Account	Guaranteed Maximum Annual Interest Rate Charged on Policy Debt Balances
1	4.00%	[6.00%]	34	4.00%	[6.00%]
2	4.00%	[6.00%]	35	4.00%	[6.00%]
3	4.00%	[6.00%]	36	4.00%	[6.00%]
4	4.00%	[6.00%]	37	4.00%	[6.00%]
5	4.00%	[6.00%]	38	4.00%	[6.00%]
6	4.00%	[6.00%]	39	4.00%	[6.00%]
7	4.00%	[6.00%]	40	4.00%	[6.00%]
8	4.00%	[6.00%]	41	4.00%	[6.00%]
9	4.00%	[6.00%]	42	4.00%	[6.00%]
10	4.00%	[6.00%]	43	4.00%	[6.00%]
11	4.00%	[6.00%]	44	4.00%	[6.00%]
12	4.00%	[6.00%]	45	4.00%	[6.00%]
13	4.00%	[6.00%]	46	4.00%	[6.00%]
14	4.00%	[6.00%]	47	4.00%	[6.00%]
15	4.00%	[6.00%]	48	4.00%	[6.00%]
16	4.00%	[6.00%]	49	4.00%	[6.00%]
17	4.00%	[6.00%]	50	4.00%	[6.00%]
18	4.00%	[6.00%]	51	4.00%	[6.00%]
19	4.00%	[6.00%]	52	4.00%	[6.00%]
20	4.00%	[6.00%]	53	4.00%	[6.00%]
21	4.00%	[6.00%]	54	4.00%	[6.00%]
22	4.00%	[6.00%]	55	4.00%	[6.00%]
23	4.00%	[6.00%]	56	4.00%	[6.00%]
24	4.00%	[6.00%]	57	4.00%	[6.00%]
25	4.00%	[6.00%]	58	4.00%	[6.00%]
26	4.00%	[6.00%]	59	4.00%	[6.00%]
27	4.00%	[6.00%]	60	4.00%	[6.00%]
28	4.00%	[6.00%]	61	4.00%	[6.00%]
29	4.00%	[6.00%]	62	4.00%	[6.00%]
30	4.00%	[6.00%]	63	4.00%	[6.00%]
31	4.00%	[6.00%]	64	4.00%	[6.00%]
32	4.00%	[6.00%]	65	4.00%	[6.00%]
33	4.00%	[6.00%]	66	4.00%	[6.00%]

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1.11 Surrender Charge Factors

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Coverage Segment Year	Maximum Guaranteed Charge per \$1000 of Initial Face Amount
1	[\$3.8639]
2	[\$3.8639]
3	[\$3.8639]
4	[\$3.8639]
5	[\$3.8639]
6	[\$3.0900]
7	[\$2.3161]
8	[\$1.5422]
9	[\$0.7739]
10 & later	[0]

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1.12 Definition of Life Insurance Death Benefit Factors

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[include GPT corridor factors or 1/NSP factors for CVAT in Req Total DB column]

Policy Year	Required Total Death Benefit Factor	Policy Year	Required Total Death Benefit Factor
1	[3.4147]	34	[1.2321]
2	[3.2836]	35	[1.2135]
3	[3.1581]	36	[1.1964]
4	[3.0379]	37	[1.1804]
5	[2.9230]	38	[1.1641]
6	[2.8131]	39	[1.1478]
7	[2.7080]	40	[1.1316]
8	[2.6077]	41	[1.1154]
9	[2.5119]	42	[1.0991]
10	[2.4206]	43	[1.0814]
11	[2.3336]	44	[1.0610]
12	[2.2508]	45	[1.0345]
13	[2.1720]	46	[1.0100]
14	[2.0969]	47	[1.0100]
15	[2.0256]	48	[1.0100]
16	[1.9578]	49	[1.0100]
17	[1.8933]	50	[1.0100]
18	[1.8322]	51	[1.0100]
19	[1.7745]	52	[1.0100]
20	[1.7199]	53	[1.0100]
21	[1.6683]	54	[1.0100]
22	[1.6197]	55	[1.0100]
23	[1.5738]	56	[1.0100]
24	[1.5307]	57	[1.0100]
25	[1.4902]	58	[1.0100]
26	[1.4522]	59	[1.0100]
27	[1.4167]	60	[1.0100]
28	[1.3839]	61	[1.0100]
29	[1.3535]	62	[1.0100]
30	[1.3252]	63	[1.0100]
31	[1.2991]	64	[1.0100]
32	[1.2750]	65	[1.0100]
33	[1.2526]	66	[1.0100]

[If the Definition of Life Insurance Elected is the Cash Value Accumulation Test, the Death benefit factors are equal to one divided by the Net Single Premium (as defined in Code Section 7702(b)).

We reserve the right to modify the Required Total Death Benefit Factors, retroactively if necessary, to ensure or maintain qualification of this policy as a life insurance contract for federal tax purposes, notwithstanding any other provisions of this policy to the contrary. ] *{Include these statements for CVAT policies only}*

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1.13 *Separate Account Administration Fee Rates*

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<b>Separate Account Name</b>	<b>Separate Account Administration Fee Rate (Maximum Guaranteed Annual Effective Rate)</b>
Separate Account I of Pacific Life Insurance Company	[0.00%]
Separate Account II of Pacific Life Insurance Company	[0.35%]
[Separate Account for each Exempt Fund]	[0.35%]

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1.14 *Factors Applicable To Exempt Subaccounts*

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*[This section will include a separate page for each available Exempt Subaccount]*

<b>Fund Name</b>	<b>[XYZ Select Fund]</b>
Valuation Date	[The first business day of each calendar month]
Investment Date	[The first business day of each calendar month]
Investment Notice Period	[10 days]
Full Liquidity Date	[The last business day of each calendar quarter]
Full Liquidity Notice Date	[60 calendar days before a Full Liquidity Date]
Full Liquidity Deferral Period	[60 calendar days]
Liquidity Reserve Factor	[10%]
Partial Liquidity Date	[Last business day of each calendar year after the first policy year]
Partial Liquidity Factor	[20% or \$20,000 if greater]
Partial Liquidity Notice Date	[75 calendar days before a Partial Liquidity Date]
Partial Liquidity Deferral Period	[75 calendar days]

**ACTUARIAL MEMORANDUM  
SURVIVORSHIP FLEXIBLE PREMIUM VARIABLE UNIVERSAL LIFE  
INSURANCE POLICY  
FORM NO. P07M2N**

**I. DESCRIPTION OF POLICY CHARACTERISTICS**

The policy will be offered by the Company for sale in the high net worth individual estate, business planning and trust owned insurance markets. The policy will be privately offered in reliance on various exemptions from registration under applicable state and federal securities laws. Accordingly, the policy will be offered for sale only to sophisticated individuals, corporations, and other entities, including certain trusts established by such entities, that can demonstrate that they meet criteria set by the Security and Exchange Commission and possess the investment knowledge and sophistication necessary to evaluate the risks in purchasing the policy.

The policy provides coverage on the lives of two insureds with a death benefit payable upon the death of the surviving insured. The minimum issue age is 20 for the younger insured and the maximum issue age is 90 for the older insured.

**A. Death Benefit**

As long as the policy remains inforce, adjustable life insurance coverage is provided until the death of the last surviving insured.

There will be two Death Benefit Options available.

Under Option A, the total death benefit is level and equals the Face Amount.

Under Option B, the death benefit is defined as the Face Amount plus the Account Value.

Further, the total death benefit under option A or B, will be increased if necessary to be at least as great as the death benefit necessary to meet one of the two "definition of life insurance" tests according to the Internal Revenue Code as amended in Section 7702 by the Deficit Reduction Tax Act of 1984. The policyholder will have to select at issue which of these tests to use for compliance with the Internal Revenue Code. These two tests are:

- 1) The Guideline Premium Test. For this test, the total death benefit is always at least as great as the Account Value multiplied by the appropriate percentage at the younger Insured's attained policy age. These percentages are shown in the policy form as Required Total Death Benefit factors in Section 1. They are 250% at ages 40 and under and grade down to 100% at age 95 and older. For purposes of the GP test, percentages will be based on the attained age of the younger of the two insureds.

- 2) The Cash Value Accumulation Test. For this test, the total death benefit for each policy duration is always at least as great as the Accumulated Value divided by the net single premium per dollar of insurance calculated using guaranteed mortality and 4% interest. A table of Required Total Death Benefit factors for each duration, which are the multiplicative inverse of the net single premium per dollar of insurance, will be included in Section I of the policy.

The net amount at risk for either death benefit option will be the total death benefit adjusted for one month's interest and including any increase for compliance with the Section 7702 discussed above less the Account Value.

#### B. Account Value

Policy owners are able to allocate and transfer non-loaned Account Value among the subaccounts of the separate account. Each subaccount corresponds to an underlying portfolio with a specific investment objective.

The policy will have available two types of subaccounts. One type, a registered subaccount, invests exclusively in a corresponding investment portfolio of a registered investment company, similar to a mutual fund. The other, an exempt subaccount, invests directly in an unregistered portfolio of securities and other assets in accordance with the investment objective and policies established for the subaccount.

The Account Value is the sum of the amounts in each subaccount of the separate account plus the amount in the loan account. The account value formula is described in the contract and shown in Exhibit I. A numerical example for the first two months of the third policy year of a hypothetical contract is shown in Exhibit II.

#### C. Cash Surrender Value

The cash surrender value is equal to the account value minus the balance of any surrender charge plus any benefit from the Enhance Surrender Value Rider. The Net Cash Surrender Value is the Cash Surrender Value less any outstanding loans and accrued interest on such loans.

Because of the variable nature of the policy, there is no guaranteed interest crediting rate on account value allocated to the subaccounts. However, it can be shown that if the net investment return credited to the policy at all times from the date of issue should be equal to an assumed investment rate with premiums, charges and benefits determined according to the terms of the policy, then the resulting cash surrender value will always exceed the minimum nonforfeiture amount as defined by the insurance laws of this state.

## D. Flexibility

At issue the owner selects both a planned premium amount and the amount of insurance subject to issue limitations. This policy will only be offered to owners who meet certain qualifications that allow exemption from applicable state and federal securities law. As such, these clients will have to demonstrate that they possess the investment knowledge and sophistication necessary to assess the risks being assumed. The policy offers a certain degree of flexibility with respect to the structure of the charges to allow owners to meet specific objectives.

At attained age 121 of the younger insured, the death benefit will equal the account value. Also, the policy will lapse when the account value less indebtedness is insufficient to pay the monthly deductions.

At any time while the policy is in force, the owner may change the premiums and/or the Face Amount of insurance. Evidence of insurability may be required for an increase in the Face Amount of insurance. Evidence of insurability may also be required if a large unscheduled deposit is made that will increase the amount at risk. The Face Amount can be decreased at the request of the owner. Decreases may not lower the amount of insurance below \$500,000. A decrease may result in a forceout of cash value to comply with Section 7702 "definition of life insurance" tests.

## II. BASIS OF VALUES FOR COVERAGE AMOUNT

### A. Interest

Because of the variable nature of the policy, there is no guaranteed interest crediting rate on account value allocated to the subaccounts. The account value in a subaccount varies from valuation date to valuation date based on the investment experience of that subaccount. This is reflected by multiplying the share value in the subaccount on the preceding valuation date by the net investment factor for the subaccount on the current valuation date.

The guaranteed interest crediting rate for account value in the loan account is 4%.

### B. Target Premium

The target premium for the policy, referred to as Band I Premium in Section 1 of the policy, is used as the basis for determining any surrender charges as well as differentiating premium loads. Regardless of the planned premium amount, the target premium may never exceed the T AMRA seven pay premium. The maximum target premiums are shown in EXHIBIT IV for demonstrated cells.

## C. Expense Charges

To reduce the number of calculations otherwise necessary for the thousands of possible combinations of insureds' issue ages and sexes under a survivorship policy, the maximum expense charges are specified for each "equivalent" age (except for cost of insurance charges which vary according to the actual age and risk characteristics of each of the insureds; see Periodic Deduction from Account Value section below).

An "equivalent" age is the average of the insureds' ages after subtracting 6 years from the issue age of any female insured. For example, the pairing of a male issue age 67 and female issue age 66 would have an "equivalent" age of 63 {  $67 + (66-6) = 127$ ;  $127/2 = 63.5$ , truncated to whole age of 63 }.

The policy expense charges will be determined by a particular set of load configurations selected to best match the owner's objectives. The boundaries of the load configurations range from a design that incorporates premium based loads but no per thousand loads (Category A) to a design that replaces premium based loads with per thousand loads and a surrender charge (Category B). The intent is to provide the sophisticated buyer with a range of charge structures similar to those found in the mutual fund industry (i.e. "no-load" and "front-end load"). It is anticipated that most buyers will prefer a charge structure at one end of the continuum or the other; however, a structure that is a composite of the two configurations can be created.

The incidence and amount of expense loads have been restricted so that the resulting policy cash surrender value will always exceed the minimum nonforfeiture amount as defined by the insurance laws of this state. The configurations allow for the following types of expense charges:

### Deductions from Premiums

An expense charge may consist of a premium load and a tax charge. The tax charge consists of 1.25% to offset the DAC tax effect, and an amount equal to the premium/franchise tax applicable to the state of issuance. For "equivalent" issue ages through 74, the maximum charge on premium paid up to target will never exceed 26.50% of the maximum target premium (30% maximum premium load including the State Premium and DAC tax charge). For "equivalent" issue ages above 74, the maximum premium charge will be reduced linearly from 26.5% at "equivalent" issue age 74 to 11.50% for "equivalent" issue ages 86 through 90. The configuration that substitutes per thousand charges for premium loads (Configuration B) also offers the option to defer the tax charge on premiums paid up to target through policy year 10. Except in the first policy year, the tax charge may not be deferred on premium in excess of target.

## Periodic Deduction from Account Value

On each processing date, a charge will be deducted from the policy's account value. The periodic deduction will equal the sum of the following: a periodic charge for administrative and issue expenses that varies by sex, issue age, underwriting class, smoking status and load configuration. The maximum monthly charge for each "equivalent" issue age is shown in EXHIBIT III. a cost of insurance charge equal to the cost of insurance rate multiplied by the net amount at risk. The net amount at risk is equal to the death benefit on the deduction date adjusted for one month's interest minus the account value on the deduction date after deduction for expense charges. In no event will the cost of insurance charge, which varies according to the characteristics of the each insured's risk, exceed the guaranteed mortality charges specified in the contract. This deduction will also include the charge for any death benefit protection related to the following policy riders; the Term Rider, Return of Premium Rider, and the Enhanced Death Benefit Rider.

The guaranteed maximum cost of insurance rates applied in the calculation of account value under this policy are calculated using the Frasier method which combines each individual's guaranteed cost of insurance rate based on each insured's attained age and sex. The guaranteed maximum rates are based on the 2001 CSO Ultimate Composite Mortality Table (ANB). Table M is used for male and Table F is used for female policies. In jurisdictions that require unisex rates, 2001 CSO Ultimate Composite Mortality Table 80% Male rates and 20% Female rates will be used for each insured. Guarantees for substandard table rated policies will be modified accordingly. The company may use cost of insurance rates which produce a lower cost of insurance charge, thus producing higher account values than that generated by the guaranteed rates.

## Deduction from Account Value Invested In the Separate Account

A mortality and expense risk charge will be deducted from the account value invested in the separate account on each processing date. The mortality and expense risk charge is a percentage charge and applied against the assets in the separate account.

## Deduction from Account Value Upon Surrender or Partial Withdrawal

A surrender charge may be assessed against amounts surrendered or withdrawn by the owner during the first 9 policy years. If a policy is configured with a surrender charge, the surrender charge remains level during the first five policy years. Thereafter, the surrender charge is reduced annually by 20% of the initial amount to zero at the start of year 10. The initial surrender charge will never exceed 20% of the maximum target premium. The amount of any surrender charge will never exceed the available expense allowance, as described in Section III, provided by the Standard Nonforfeiture Law.

### **III. COMPARISON OF FLEXIBLE PREMIUM VARIABLE UNIVERSAL LIFE CASH SURRENDER VALUE WITH MINIMUM NONFORFEITURE REQUIREMENTS**

The Standard Nonforfeiture Law defines minimum cash values using a prospective formula. The future pattern of cash surrender values for this policy, from any point in time prior to the maturity date, is unknown due to the flexibility of premium payments and death benefits, the varying investment return realized by each subaccount, and cost of insurance rates less than the guaranteed maximum. Therefore, it is not possible to calculate cash surrender values using a prospective type formula as described in the Standard Nonforfeiture Law.

The prospective formula of the Standard Nonforfeiture Law can be mathematically converted to an actuarially equivalent retrospective formula. The method used in calculating cash surrender values for this policy is consistent with the retrospective equivalent of the Standard Nonforfeiture Law cash value formula.

Demonstrating that the contract's cash surrender value always exceeds the minimum required amount is accomplished by showing that 1) the contract's excess first year maximum expense charges are never greater than the Standard Nonforfeiture Law's maximum initial expense allowance and 2) the surrender charge, if any, at all durations is less than the amortized "available expense allowance." (The "available expense allowance" is the excess of the initial expense allowance over the contract's excess first year expense charges.)

The nonforfeiture basis assumed in the contract is 4.00% and semi-continuous functions. However, for purposes of this demonstration, the initial expense allowance and amortization of the available expense allowance are based on 2001 CSO mortality, interest at the maximum nonforfeiture rate of 5.00% and policy charges at their maximum level. This provides a more conservative estimation of the nonforfeiture test based on the current maximum nonforfeiture interest rate. The excess first year expense charge is deemed to be the total first year expense less the arithmetic average of the expense charges in policy years two through twenty.

Exhibit IV demonstrates nonforfeiture compliance for a wide range of issue age combinations by displaying the maximum expense allowance and maximum charges, then indicating for each of Category A and Category B what percentage of the maximum allowance is used by the maximum charges for that category. Because of the numerous possible pairings of insureds for a survivorship policy, Exhibit IV selectively examines several possibilities that demonstrate compliance for each "equivalent" age and also captures the range of possibilities for nonforfeiture compliance over variations in insured age and sex combinations. Compliance for each load Category is demonstrated by setting the charges at their guaranteed maximum level. Premium loads are set at the maximum level in year 1 and at the minimum levels in renewal years to determine the greatest possible excess first year expense charges. The loads are set in this manner to

demonstrate that compliance is attained even when loads are set at their extremes.

The Exhibit is divided into three sections:

IV -1: Comparative examples of results for a wide range of combinations for equivalent ages 69 and 78.

IV -2: Equivalent ages 20 through 90 for two equal age females.

IV-3: Equivalent ages 20 through 90 for two males, of widely disparate ages.

These pairings are selected because they demonstrate the range of charge levels as a percentage of the maximum SNFL allowances and include the combinations generating the highest ratio of policy expense to maximum SNFL allowance. This is demonstrated on the Comparative Examples page in Exhibit IV-I. On that page, comparisons of expense allowances and first year expenses are shown for various pairings of insureds for equivalent ages 69 and 78. Those equivalent ages were selected because equivalent age 69 is the highest age that all pairings have a maximum SNFL expense allowance below the \$60 cap, and equivalent age 78 is the earliest age for which all pairings have an initial expense allowance equal to the maximum of \$60. The range of possible pairings for a single equivalent age is discussed more fully under "Category A" and "Category B" below, but in general the Comparative Examples in Exhibit IV-1 illustrates the following patterns:

At equivalent age 69, two males with the greatest difference in ages have expense charges representing the greatest percentage of the expense allowance (71.9% for Category B policies). The percentages for other pairings are shown in decreasing order with two females of equal age producing the smallest percentage (54.0%).

At equivalent age 78, when the \$60 cap comes into play, the order is reversed with the two males with the greatest difference in ages having expense charges representing the smallest percentage of the expense allowance (61.2%) and the two females of equal age producing the highest percentage (70.5%).

Sections 2 and 3 of Exhibit IV focus on the two categories of pairings that use the greatest percentage of the expense allowance to bracket possible results, equal age females in IV-2 and disparate age males in IV-3. Since the maximum equal age pairing of Females age 90 produces an "equivalent" age 84, combinations of Male and Female lives are used to demonstrate compliance for "equivalent" age pairings over age 84.

Category A For Category A charges (premium loads), we set the maximum percentage premium load for each "equivalent" age, as described under Deductions from Premiums above. In general, for the range of combinations that can generate the same equivalent age, the highest dollar SNFL expense allowance and the maximum target premium arise from a pairing of females of equal ages (FF). As the difference in ages increases or when

one or both lives are males, both the expense allowance and the maximum target premium decrease, with two males with the greatest gap in issue ages (MM) producing the smallest premium.

Comparing the ratio of maximum load to expense allowance for the two aforementioned same sex pairings shows the premium loads for the females (FF) in IV-2 is higher for equivalent ages up through 68 and for 80 through 84. The disparate males (MM) ratio in IV-3 is higher for 69 through 79. Above equivalent age 84, at least one of the insureds must be male because two females at the maximum issue age of 90 produce an equivalent age of 84. An equivalent age below 20 can only be obtained if at least one of the insureds is a female because the minimum issue age is 20 and there is no negative adjustment to male ages.

For Category A, charges for any age never exceed 46.5% of the maximum allowance. (The maximum ratio occurs in IV-2 at equivalent age 51 for two 57 year old Females). For the other equivalent age 51, shown in IV-3, a male aged 82 paired with a male aged 20 (equivalent age 51) uses 35.1% of its allowance. The highest ratio among all the disparate male age examples in IV -3 occurs for (M90,M46) at 46.1% while the equivalent (F68,F68) in IV-2 uses only 43.6% of its allowance.

Thus Category A loads, at their maximum, use just under 50% of the expense allowance.

Category B A similar situation exists for Category B loads (per thousand charges and surrender charges). For Category B, the combination of per thousand loads and surrender charges never exceed 81.9% of the maximum allowance which occurs at "equivalent" age 90 for two 90 year old Males, shown in IV -3. Since the surrender charge is level for the first five years, it is compared to the amortized allowance applicable to year 5. The surrender charge grades linearly to zero over a five year period, which is faster than the year 5 expense allowance grades off, therefore compliance is only tested at year 5.

If the policy is a composite of Category A and B, the resulting charges will maintain nonforfeiture compliance. For example, if the maximum loads for two females aged 45 were a composite equal to 10% of Category A loads and 90% of Category B loads, the maximum charges of each category would be effectively reduced. The maximum Category A premium load of 26.5% would be reduced to 2.65% while 90% of the Category B charges would apply. The total resulting charges would exhaust 53.0% of the maximum allowance, i.e., 10% of 42.8% (Category A) plus 90% of 54.1% (Category B).

#### IV. RESERVES

The reserves for this policy form will be at least equal to those calculated using the Commissioner's Reserve Valuation Method (CRVM) according to the Universal Life Insurance Model Regulation based on an interest rate of 4.0% and 2001 CSO Mortality. The mortality table will use sex distinct rates for all policies, and will not reflect smoker status distinctions or select factors. The policy does not have any fixed account interest option with a guaranteed minimum interest rate. Neither the policy nor any of its available riders have any minimum guaranteed death benefit or other features that would require consideration under the "XXX" provisions of the NAIC Model Regulation on the Valuation of Life Insurance.

I am a member in good standing of the American Academy of Actuaries, and I am qualified to provide a Prescribed Statement of Actuarial Opinion in accordance with the standards set forth by the Actuarial Standards Board of the American Academy of Actuaries. In providing this statement, I have relied upon the data and calculations provided by Gabriel Schiminovich, ASA, MAAA, of the M Financial Group. I have reviewed the material and calculations provided and I am satisfied with their accuracy.



Pierre Delisle, FSA, MAAA  
Assistant Vice President

May 28, 2008  
Date

## EXHIBIT I

### ACCOUNT VALUE AND CASH SURRENDER VALUE FORMULA

- A. This policy account value is based on the value of the underlying investments of the separate account at the end of each valuation period plus any amount in the loan account. The contract describes the valuation of separate account assets on each valuation date.
- B. As described in the section on Periodic Deductions from the Account Value certain policy charges are assessed on the periodic processing date. The accumulation of the Account Value from one periodic processing date to the next can be represented by the following formula, assuming there are no loans.
- C. The Cash Surrender Value at any time is the Account Value plus any benefit from the Enhanced Surrender Value Rider less any Surrender Charges. The example assumes that there is no Enhanced Surrender Value Rider or any loans.

#### D. Definitions

- $AV_t$  is the account value at the end of period  $t$ .
- $AV_{t-1}$  is the account value at the end of the prior period.
- $CSV_t$  is the cash surrender value at the end of period  $t$ .
- $I$  is a hypothetical periodic net interest credited rate of the underlying portfolio for the period. The underlying portfolio net interest credit rate is equal to the Gross Earnings of the assets invested in the underlying portfolio less the charge by the investment advisory for investment management of the underlying portfolio.
- $ME_t$  is the charge deducted from the funds in the separate account for the mortality and expense risk charge at the beginning of period  $t$ .
- $GP_t$  is the premium paid at the beginning of period  $t$ .

- $\%Load_t$  is the deduction from premiums received for the taxes and sales loads as described in the deduction from premiums section these loads would be applied to premium received during period 1.
- $Exp_t$  is the periodic charge for issue and administrative expenses deducted from the fund at the beginning of period 1.
- $COI_t$  is the Cost of Insurance charges deducted from the fund at the beginning of period t, this would include the cost of riders and substandard flat extra charges.
- $W_t$  is the amount of any withdrawal at the beginning of period 1.

**EXHIBIT II**  
**ACCOUNT VALUE NUMERICAL EXAMPLE BASED ON JOHN AND MARY**  
**DOE CONTRACT**

The following is a numerical example of the accumulation of the account value for a policy based on the lives of hypothetical insureds over the first and second month of the third policy year.

Assumptions:

Issue Age Male 35, Preferred Nonsmoker, Underwritten  
 Issue Age Female 35, Preferred Nonsmoker, Underwritten  
 Face Amount \$1,000,000, Option A Death Benefit

Hypothetical Net Series Fund Earnings Rate I = 4.00%

Then the Monthly I =  $\left( (1 + .04)^{(1/12)} \right) - 1 = 0.00327374$  or 0.327374%

Monthly M&E Risk Charge = 0.04716%

Total Percent of Premium Load = 8.76%

Monthly Expense Load First 10 Policy Years = \$36.98

Guaranteed Annual COI Charge Per \$1000 = \$0.00691 for Attained Age M38:F38  
 (01 CSO ANB)

Guaranteed Monthly COI Charge Per \$1 = \$0.0000006  
 =  $(1 - (1 - 0.00691/1000)^{(1/12)})$

Annual Premium Paid in the Beginning of Year 3 = \$17,000.00

Account Value at the End of the Policy Year 2 = \$41,491.67

Then, For Month 1, Year 3

Exp = 36.98

ME =  $(41,491.67 + 17,000 \times (1 - .0876)) \times 0.0004716 = 26.88$

COI = Net Amount at Risk  $\times$  COI charge per \$1 / (1 - COI Charge per \$1)

NAR =  $\frac{1,000,000}{1.04^{(1/12)}} - 41,491.67 - 17,000 \times (1 - .0876) + 36.98 + 26.88 = 939,798.33$

COI =  $939,798.33 \times (0.0000006) / (1 - 0.0000006) = 0.56$

End of month 1, year 3 AV =

$$(41,491.67 + 17,000.00 \times (1 - 0.0876) - 36.98 - 26.88 - 0.56) \times (1.00327374) = \$57,124.45$$

For Month 2 , Year 3

$$\text{Exp} = 36.98$$

$$\text{ME} = (57,124.45) \times 0.0004716 = 26.94$$

$$\text{NAR} = \frac{1,000,000}{1.04^{(1/12)}} - 57,124.45 + 36.98 + 26.94 = 939,676.41$$

$$\text{COI} = 939,676.41 \times (0.0000006) / (1 - 0.0000006) = 0.56$$

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$$\begin{aligned} \text{End of month 2, year 3 AV} &= (57,124.45 - 36.98 - 26.94 - 0.56) \times (1.00327374) \\ &= \$57,246.77 \end{aligned}$$

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### Exhibit III - Maximum Charges

Age	Maximum Premium Load as % of Max. Target	Maximum Annual Per K Charge		10/19ths of Max. Ann. Per K Charge	
		No SC	w/ SC	No SC	w/ SC
0	26.50%	5.22720	3.76358	2.76	1.99
1	26.50%	5.22720	3.76358	2.76	1.99
2	26.50%	5.22720	3.76358	2.76	1.99
3	26.50%	5.22720	3.76358	2.76	1.99
4	26.50%	5.22720	3.76358	2.76	1.99
5	26.50%	5.22720	3.76358	2.76	1.99
6	26.50%	5.22720	3.76358	2.76	1.99
7	26.50%	5.22720	3.76358	2.76	1.99
8	26.50%	5.22720	3.76358	2.76	1.99
9	26.50%	5.22720	3.76358	2.76	1.99
10	26.50%	5.22720	3.76358	2.76	1.99
11	26.50%	5.22720	3.76358	2.76	1.99
12	26.50%	5.22720	3.76358	2.76	1.99
13	26.50%	5.22720	3.76358	2.76	1.99
14	26.50%	5.22720	3.76358	2.76	1.99
15	26.50%	5.22720	3.76358	2.76	1.99
16	26.50%	5.35181	3.85330	2.82	2.03
17	26.50%	5.47747	3.94378	2.89	2.08
18	26.50%	5.60419	4.03502	2.95	2.13
19	26.50%	5.73197	4.12702	3.02	2.18
20	26.50%	5.86080	4.21978	3.09	2.23
21	26.50%	5.99069	4.31330	3.16	2.28
22	26.50%	6.12163	4.40758	3.23	2.32
23	26.50%	6.25363	4.50262	3.30	2.37
24	26.50%	6.38669	4.59842	3.37	2.43
25	26.50%	6.52080	4.69498	3.44	2.48
26	26.50%	6.74150	4.85388	3.55	2.56
27	26.50%	6.96538	5.01507	3.67	2.64
28	26.50%	7.19242	5.17854	3.79	2.73
29	26.50%	7.42262	5.34429	3.91	2.82
30	26.50%	7.65600	5.51232	4.03	2.91
31	26.50%	7.89254	5.68263	4.16	3.00
32	26.50%	8.13226	5.85522	4.29	3.09
33	26.50%	8.37514	6.03010	4.41	3.18
34	26.50%	8.62118	6.20725	4.54	3.27
35	26.50%	8.87040	6.38669	4.67	3.37
36	26.50%	9.17875	6.60870	4.84	3.48
37	26.50%	9.49133	6.83376	5.00	3.60
38	26.50%	9.80813	7.06185	5.17	3.72
39	26.50%	10.12915	7.29299	5.34	3.84
40	26.50%	10.45440	7.52717	5.51	3.97
41	26.50%	10.78387	7.76439	5.68	4.09
42	26.50%	11.11757	8.00465	5.86	4.22
43	26.50%	11.45549	8.24795	6.03	4.35
44	26.50%	11.79763	8.49430	6.21	4.48
45	26.50%	12.14400	8.74368	6.40	4.61
46	26.50%	12.62976	9.09343	6.65	4.79
47	26.50%	13.11552	9.44317	6.91	4.98
48	26.50%	13.60128	9.79292	7.16	5.16
49	26.50%	14.08704	10.14267	7.42	5.34

## Exhibit III - Maximum Charges

Age	Maximum Premium Load as % of Max. Target	Maximum Annual Per K Charge		10/19ths of Max. Ann. Per K Charge	
		No SC	w/ SC	No SC	w/ SC
50	26.50%	14.57280	10.49242	7.67	5.53
51	26.50%	15.05856	10.84216	7.93	5.71
52	26.50%	15.54432	11.19191	8.19	5.90
53	26.50%	16.03008	11.54166	8.44	6.08
54	26.50%	16.51584	11.89140	8.70	6.26
55	26.50%	17.00160	12.24115	8.95	6.45
56	26.50%	17.57818	12.65629	9.26	6.67
57	26.50%	18.16214	13.07674	9.56	6.89
58	26.50%	18.75350	13.50252	9.88	7.11
59	26.50%	19.35226	13.93362	10.19	7.34
60	26.50%	19.95840	14.37005	10.51	7.57
61	26.50%	20.57194	14.81179	10.83	7.80
62	26.50%	21.19286	15.25886	11.16	8.04
63	26.50%	21.82118	15.71125	11.49	8.27
64	26.50%	22.45690	16.16897	11.82	8.51
65	26.50%	23.10000	16.63200	12.16	8.76
66	26.50%	24.14016	17.38092	12.71	9.15
67	26.50%	25.20144	18.14504	13.27	9.56
68	26.50%	26.28384	18.92436	13.84	9.97
69	26.50%	27.38736	19.71890	14.42	10.38
70	26.50%	28.51200	20.52864	15.01	10.81
71	26.50%	29.65776	21.35359	15.61	11.24
72	26.50%	30.82464	22.19374	16.23	11.69
73	26.50%	32.01264	23.04910	16.85	12.14
74	26.50%	33.22176	23.91967	17.49	12.59
75	25.25%	34.45200	24.80544	18.14	13.06
76	24.00%	35.70336	25.70642	18.80	13.53
77	22.75%	36.97584	26.62260	19.47	14.02
78	21.50%	38.26944	27.55400	20.15	14.51
79	20.25%	39.58416	28.50060	20.84	15.01
80	19.00%	40.92000	29.46240	21.54	15.51
81	17.75%	42.27696	30.43941	22.26	16.03
82	16.50%	43.65504	31.43163	22.98	16.55
83	15.25%	45.05424	32.43905	23.72	17.08
84	14.00%	46.47456	33.46168	24.47	17.62
85	12.75%	47.91600	34.49952	25.22	18.16
86	11.50%	48.93240	35.23133	25.76	18.55
87	11.50%	49.94880	35.96314	26.29	18.93
88	11.50%	50.96520	36.69494	26.83	19.32
89	11.50%	51.98160	37.42675	27.36	19.70
90	11.50%	52.99800	38.15856	27.90	20.09

**EXHIBIT IV-1**  
**Maximum Initial Expense Allowance per \$1,000**

**Comparative Examples**

Age 1	Age 2	Equiv. Age	Maximum Target Premium	Initial Expense Allowance	Amortized Expense Allowance by Policy Duration										Category A		Category B							Total			
															as % of Maximum Target	Amount per \$1,000	as % of Allowance	Max. Per \$1,000 Charge-No SC	Excess Charge-w/SC			as % of Maximum Target	as amount per \$1000		as % of Amort. Allow. in Year 5	Per K & SC as % of Allowance	
					1	2	3	4	5	6	7	8	9	10	Ann'lized Charge	First Yr. Charge	Excess as % of Allowance	Ann'lized Charge	First Yr. Charge	Excess as % of Allowance							
M90	M48	69	52.60	30.306	29.82	29.34	28.87	28.40	27.93	27.46	26.97	26.48	25.99	25.48	26.50%	13.94	<b>46.0%</b>	27.39	14.42	47.6%	19.72	10.38	34.3%	20.0%	10.52	37.7%	<b>71.9%</b>
M90	F54	69	56.76	32.975	32.38	31.81	31.26	30.73	30.20	29.68	29.16	28.62	28.08	27.52	26.50%	15.04	<b>45.6%</b>	27.39	14.42	43.7%	19.72	10.38	31.5%	20.0%	11.35	37.6%	<b>69.1%</b>
F90	F60	69	67.44	40.781	39.79	38.83	37.88	36.97	36.08	35.22	34.39	33.56	32.73	31.89	26.50%	17.87	<b>43.8%</b>	27.39	14.42	35.4%	19.72	10.38	25.5%	20.0%	13.49	37.4%	<b>62.8%</b>
M69	M69	69	81.49	54.203	52.27	50.30	48.30	46.29	44.26	42.23	40.20	38.19	36.19	34.23	26.50%	21.59	<b>39.8%</b>	27.39	14.42	26.6%	19.72	10.38	19.2%	20.0%	16.30	36.8%	<b>56.0%</b>
F75	M69	69	83.38	56.305	54.20	52.07	49.92	47.76	45.59	43.42	41.27	39.15	37.07	35.03	26.50%	22.10	<b>39.2%</b>	27.39	14.42	25.6%	19.72	10.38	18.4%	20.0%	16.68	36.6%	<b>55.0%</b>
F75	F75	69	85.46	58.691	56.39	54.07	51.74	49.40	47.06	44.74	42.44	40.20	38.02	35.89	26.50%	22.65	<b>38.6%</b>	27.39	14.42	24.6%	19.72	10.38	17.7%	20.0%	17.09	36.3%	<b>54.0%</b>
M90	M66	78	91.64	60.000	57.52	55.28	53.22	51.29	49.47	47.71	46.01	44.34	42.68	41.02	21.50%	19.70	<b>32.8%</b>	38.27	20.15	33.6%	27.55	14.51	24.2%	20.0%	18.33	37.1%	<b>61.2%</b>
M90	F72	78	95.73	60.000	57.31	54.89	52.68	50.66	48.76	46.95	45.20	43.47	41.76	40.07	21.50%	20.58	<b>34.3%</b>	38.27	20.15	33.6%	27.55	14.51	24.2%	20.0%	19.15	39.3%	<b>63.5%</b>
F90	F78	78	97.20	60.000	56.36	52.99	49.84	46.94	44.30	41.91	39.76	37.83	35.94	34.18	21.50%	20.90	<b>34.8%</b>	38.27	20.15	33.6%	27.55	14.51	24.2%	20.0%	19.44	43.9%	<b>68.1%</b>
M78	M78	78	97.20	60.000	56.18	52.52	49.06	45.78	42.71	39.82	37.13	34.63	32.34	30.24	21.50%	20.90	<b>34.8%</b>	38.27	20.15	33.6%	27.55	14.51	24.2%	20.0%	19.44	45.5%	<b>69.7%</b>
F84	M78	78	97.20	60.000	56.02	52.26	48.72	45.41	42.34	39.50	36.86	34.35	32.00	29.83	21.50%	20.90	<b>34.8%</b>	38.27	20.15	33.6%	27.55	14.51	24.2%	20.0%	19.44	45.9%	<b>70.1%</b>
F84	F84	78	97.20	60.000	55.85	51.97	48.34	45.00	41.93	39.13	36.56	34.02	31.58	29.30	21.50%	20.90	<b>34.8%</b>	38.27	20.15	33.6%	27.55	14.51	24.2%	20.0%	19.44	46.4%	<b>70.5%</b>

**EXHIBIT IV-2**  
**Maximum Initial Expense Allowance per \$1,000**

**Females - Equal Ages**

(except Equiv. Age>84)

Female Female

Age 1 Age 2

Age 1	Age 2	Equiv. Age	Maximum Target Premium	Initial Expense Allowance	Amortized Expense Allowance by Policy Duration										Category A		Category B						Total Per K & SC as % of Allowance					
					1	2	3	4	5	6	7	8	9	10	as % of Maximum Target	Amount per \$1,000	as % of Allowance	Max. Per \$1,000 Charge-No SC	Excess First Yr. Charge	Excess as % of Allowance	Ann'lized Charge	Excess First Yr. Charge		Excess as % of Allowance	Maximum Surrender Charge as % of Maximum amount in Year 5			
					1	2	3	4	5	6	7	8	9	10	Target	\$1,000	Allowance	Charge	Charge	Allowance	Charge	Charge		Allowance	Target	per \$1000	Amort. Allow. in Year 5	
20	20	14	11.53	12.399	12.37	12.35	12.32	12.29	12.26	12.23	12.20	12.17	12.13	12.09	26.50%	3.06	<b>24.6%</b>	46.5%	5.23	2.76	22.3%	3.76	1.99	16.0%	20.0%	2.31	18.8%	<b>34.9%</b>
21	21	15	11.98	12.522	12.50	12.47	12.44	12.41	12.38	12.35	12.31	12.28	12.24	12.20	26.50%	3.17	<b>25.4%</b>	46.5%	5.23	2.76	22.0%	3.76	1.99	15.9%	20.0%	2.40	19.4%	<b>35.2%</b>
22	22	16	12.46	12.652	12.62	12.60	12.57	12.53	12.50	12.46	12.43	12.39	12.35	12.31	26.50%	3.30	<b>26.1%</b>	46.5%	5.35	2.82	22.3%	3.85	2.03	16.0%	20.0%	2.49	19.9%	<b>36.0%</b>
23	23	17	12.95	12.788	12.76	12.73	12.70	12.66	12.63	12.59	12.55	12.51	12.47	12.42	26.50%	3.43	<b>26.8%</b>	46.5%	5.48	2.89	22.6%	3.94	2.08	16.3%	20.0%	2.59	20.5%	<b>36.8%</b>
24	24	18	13.46	12.932	12.90	12.87	12.83	12.80	12.76	12.72	12.68	12.64	12.59	12.54	26.50%	3.57	<b>27.6%</b>	46.5%	5.60	2.95	22.8%	4.04	2.13	16.5%	20.0%	2.69	21.1%	<b>37.6%</b>
25	25	19	13.99	13.084	13.05	13.02	12.98	12.94	12.90	12.86	12.81	12.77	12.72	12.67	26.50%	3.71	<b>28.3%</b>	46.5%	5.73	3.02	23.1%	4.13	2.18	16.7%	20.0%	2.80	21.7%	<b>38.3%</b>
26	26	20	14.54	13.244	13.21	13.17	13.13	13.09	13.05	13.00	12.96	12.91	12.86	12.80	26.50%	3.85	<b>29.1%</b>	46.5%	5.86	3.09	23.3%	4.22	2.23	16.8%	20.0%	2.91	22.3%	<b>39.1%</b>
27	27	21	15.12	13.412	13.37	13.34	13.29	13.25	13.20	13.16	13.11	13.05	13.00	12.94	26.50%	4.01	<b>29.9%</b>	46.5%	5.99	3.16	23.6%	4.31	2.28	17.0%	20.0%	3.02	22.9%	<b>39.9%</b>
28	28	22	15.71	13.590	13.55	13.51	13.46	13.42	13.37	13.32	13.26	13.21	13.15	13.09	26.50%	4.16	<b>30.6%</b>	46.5%	6.12	3.23	23.8%	4.41	2.32	17.1%	20.0%	3.14	23.5%	<b>40.6%</b>
29	29	23	16.33	13.777	13.73	13.69	13.64	13.59	13.54	13.49	13.43	13.37	13.31	13.24	26.50%	4.33	<b>31.4%</b>	46.5%	6.25	3.30	24.0%	4.50	2.37	17.2%	20.0%	3.27	24.1%	<b>41.3%</b>
30	30	24	16.97	13.974	13.93	13.88	13.83	13.78	13.72	13.66	13.60	13.54	13.47	13.40	26.50%	4.50	<b>32.2%</b>	46.5%	6.39	3.37	24.1%	4.60	2.43	17.4%	20.0%	3.39	24.7%	<b>42.1%</b>
31	31	25	17.64	14.182	14.13	14.08	14.03	13.97	13.91	13.85	13.79	13.72	13.65	13.57	26.50%	4.67	<b>33.0%</b>	46.5%	6.52	3.44	24.3%	4.69	2.48	17.5%	20.0%	3.53	25.4%	<b>42.8%</b>
32	32	26	18.34	14.402	14.35	14.30	14.24	14.18	14.12	14.05	13.98	13.91	13.83	13.75	26.50%	4.86	<b>33.7%</b>	46.5%	6.74	3.55	24.6%	4.85	2.56	17.8%	20.0%	3.67	26.0%	<b>43.8%</b>
33	33	27	19.06	14.634	14.58	14.52	14.46	14.39	14.33	14.26	14.18	14.10	14.02	13.94	26.50%	5.05	<b>34.5%</b>	46.5%	6.97	3.67	25.1%	5.02	2.64	18.0%	20.0%	3.81	26.6%	<b>44.6%</b>
34	34	28	19.80	14.879	14.82	14.76	14.69	14.62	14.55	14.47	14.40	14.31	14.22	14.13	26.50%	5.25	<b>35.3%</b>	46.5%	7.19	3.79	25.5%	5.18	2.73	18.3%	20.0%	3.96	27.2%	<b>45.6%</b>
35	35	29	20.58	15.137	15.07	15.01	14.94	14.86	14.79	14.70	14.62	14.53	14.44	14.34	26.50%	5.45	<b>36.0%</b>	46.5%	7.42	3.91	25.8%	5.34	2.82	18.6%	20.0%	4.12	27.8%	<b>46.5%</b>
36	36	30	21.39	15.409	15.34	15.27	15.19	15.12	15.03	14.95	14.85	14.76	14.66	14.55	26.50%	5.67	<b>36.8%</b>	46.5%	7.66	4.03	26.2%	5.51	2.91	18.9%	20.0%	4.28	28.5%	<b>47.3%</b>
37	37	31	22.22	15.697	15.62	15.55	15.47	15.38	15.29	15.20	15.10	15.00	14.89	14.78	26.50%	5.89	<b>37.5%</b>	46.5%	7.89	4.16	26.5%	5.68	3.00	19.1%	20.0%	4.44	29.1%	<b>48.2%</b>
38	38	32	23.09	16.001	15.92	15.84	15.75	15.66	15.57	15.47	15.36	15.25	15.14	15.02	26.50%	6.12	<b>38.2%</b>	46.5%	8.13	4.29	26.8%	5.86	3.09	19.3%	20.0%	4.62	29.7%	<b>49.0%</b>
39	39	33	23.99	16.322	16.24	16.15	16.06	15.96	15.86	15.75	15.64	15.52	15.39	15.26	26.50%	6.36	<b>38.9%</b>	46.5%	8.38	4.41	27.0%	6.03	3.18	19.5%	20.0%	4.80	30.3%	<b>49.7%</b>
40	40	34	24.92	16.662	16.57	16.48	16.38	16.27	16.16	16.04	15.92	15.80	15.66	15.52	26.50%	6.60	<b>39.6%</b>	46.5%	8.62	4.54	27.2%	6.21	3.27	19.6%	20.0%	4.98	30.8%	<b>50.5%</b>
41	41	35	25.89	17.022	16.92	16.82	16.71	16.60	16.48	16.36	16.23	16.09	15.95	15.80	26.50%	6.86	<b>40.3%</b>	46.5%	8.87	4.67	27.4%	6.39	3.37	19.8%	20.0%	5.18	31.4%	<b>51.2%</b>
42	42	36	26.90	17.402	17.30	17.19	17.07	16.95	16.82	16.69	16.55	16.40	16.24	16.08	26.50%	7.13	<b>41.0%</b>	46.5%	9.18	4.84	27.8%	6.61	3.48	20.0%	20.0%	5.38	32.0%	<b>52.0%</b>
43	43	37	27.94	17.805	17.69	17.57	17.45	17.32	17.18	17.03	16.88	16.72	16.56	16.38	26.50%	7.40	<b>41.6%</b>	46.5%	9.49	5.00	28.1%	6.83	3.60	20.2%	20.0%	5.59	32.5%	<b>52.8%</b>
44	44	38	29.02	18.231	18.11	17.98	17.84	17.70	17.55	17.40	17.23	17.06	16.89	16.70	26.50%	7.69	<b>42.2%</b>	46.5%	9.81	5.17	28.4%	7.06	3.72	20.4%	20.0%	5.80	33.1%	<b>53.5%</b>
45	45	39	30.14	18.683	18.55	18.41	18.26	18.11	17.95	17.78	17.61	17.42	17.23	17.03	26.50%	7.99	<b>42.8%</b>	46.5%	10.13	5.34	28.6%	7.29	3.84	20.6%	20.0%	6.03	33.6%	<b>54.1%</b>
46	46	40	31.30	19.161	19.02	18.87	18.71	18.54	18.37	18.19	18.00	17.80	17.59	17.37	26.50%	8.29	<b>43.3%</b>	46.5%	10.45	5.51	28.8%	7.53	3.97	20.7%	20.0%	6.26	34.1%	<b>54.8%</b>
47	47	41	32.50	19.667	19.51	19.35	19.18	19.00	18.81	18.61	18.41	18.19	17.97	17.73	26.50%	8.61	<b>43.8%</b>	46.5%	10.78	5.68	28.9%	7.76	4.09	20.8%	20.0%	6.50	34.6%	<b>55.4%</b>
48	48	42	33.74	20.203	20.03	19.86	19.67	19.48	19.27	19.06	18.84	18.61	18.36	18.11	26.50%	8.94	<b>44.3%</b>	46.5%	11.12	5.86	29.0%	8.00	4.22	20.9%	20.0%	6.75	35.0%	<b>55.9%</b>
49	49	43	35.03	20.770	20.59	20.40	20.19	19.98	19.76	19.53	19.29	19.04	18.78	18.51	26.50%	9.28	<b>44.7%</b>	46.5%	11.46	6.03	29.0%	8.25	4.35	20.9%	20.0%	7.01	35.4%	<b>56.4%</b>
50	50	44	36.35	21.371	21.17	20.96	20.75	20.52	20.28	20.03	19.77	19.50	19.21	18.92	26.50%	9.63	<b>45.1%</b>	46.5%	11.80	6.21	29.1%	8.49	4.48	21.0%	20.0%	7.27	35.9%	<b>56.8%</b>
51	51	45	37.72	22.008	21.79	21.56	21.33	21.08	20.82	20.55	20.27	19.97	19.67	19.35	26.50%	10.00	<b>45.4%</b>	46.5%	12.14	6.40	29.1%	8.74	4.61	20.9%	20.0%	7.54	36.2%	<b>57.2%</b>
52	52	46	39.14	22.682	22.45	22.20	21.94	21.67	21.39	21.10	20.79	20.47	20.14	19.80	26.50%	10.37	<b>45.7%</b>	46.5%	12.63	6.65	29.3%	9.09	4.79	21.1%	20.0%	7.83	36.6%	<b>57.7%</b>
53	53	47	40.60	23.396	23.14	22.87	22.59	22.30	21.99	21.67	21.34	20.99	20.64	20.26	26.50%	10.76	<b>46.0%</b>	46.5%	13.12	6.91	29.5%	9.44	4.98	21.3%	20.0%	8.12	36.9%	<b>58.2%</b>
54	54	48	42.10	24.152	23.87	23.58	23.27	22.96	22.62	22.28	21.92	21.54	21.15	20.75	26.50%	11.16	<b>46.2%</b>	46.5%	13.60	7.16	29.6%	9.79	5.16	21.4%	20.0%	8.42	37.2%	<b>58.6%</b>
55	55	49	43.65	24.955	24.65	24.33	24.00	23.65	23.29	22.91	22.52	22.11	21.69	21.25	26.50%	11.57	<b>46.4%</b>	46.5%	14.09	7.42	29.7%	10.14	5.34	21.4%	20.0%	8.73	37.5%	<b>59.2%</b>
56	56	50	45.25	25.805	25.47	25.12	24.76	24.38	23.99	23.58	23.15	22.71	22.25	21.77	26.50%	11.99	<b>46.5%</b>	46.5%	14.57	7.67	29.7%	10.49	5.53	21.4%	20.0%	9.05	37.7%	<b>59.8%</b>
57	57	51	46.89	26.707	26.34	25.96	25.57	25.15	24.72	24.27	23.81	23.33	22.83	22.32	26.50%	12.43	<b>46.5%</b>	46.5%	15.06	7.93	29.7%	10.84	5.71	21.4%	20.0%	9.38	37.9%	<b>59.3%</b>
58	58	52	48.58	27.665	27.27	26.85	26.42	25.96	25.49	25.01	24.50	23.98	23.44	22.88	26.50%	12.87	<b>46.5%</b>	46.5%	15.54	8.19	29.6%	11.19	5.90	21.3%	20.0%	9.72	38.1%	<b>59.4%</b>
59	59	53	50.31	28.681	28.24	27.79	27.31	26.82	26.31	25.77	25.22	24.65	24.06	23.46	26.50%	13.33	<b>46.5%</b>	46.5%	16.03	8.44	29.4%	11.54	6.08	21.2%	20.0%	10.06	38.2%	<b>59.4%</b>
60	60	54	52.10	29.762	29.28	28.78	28.26	27.72	27.16	26.58	25.98	25.36	24.72	24.06	26.50%	13.81	<b>46.4%</b>	46.5%	16.52	8.70	29.2%	11.89	6.26	21.0%	20.0%	10.42	38.4%	<b>59.4</b>

**EXHIBIT IV-2**  
**Maximum Initial Expense Allowance per \$1,000**

**Females - Equal Ages**

(except Equiv. Age>84)

Female Female  
 Age 1 Age 2

Age 1	Age 2	Equiv. Age	Maximum Target Premium	Initial Expense Allowance	Amortized Expense Allowance by Policy Duration										Category A		Category B									Total	
					1	2	3	4	5	6	7	8	9	10	Maximum Premium Load		Max. Per \$1,000 Charge-No SC			Max. Per \$1,000 Charge-w/SC			Maximum Surrender Charge				
															as % of Target	Amount per \$1,000	Excess Ann'lized Charge	Excess First Yr. Charge	Excess as % of Allowance	Excess Ann'lized Charge	Excess First Yr. Charge	Excess as % of Allowance	as % of Maximum Target	as amount per \$1000	as % of Amort. Allow. in Year 5		
																											as % of Allowance
61	61	55	53.93	30.912	30.38	29.84	29.27	28.67	28.06	27.43	26.77	26.09	25.40	24.68	26.50%	14.29	<b>46.2%</b>	17.00	8.95	29.0%	12.24	6.45	20.9%	20.0%	10.79	38.4%	<b>59.3%</b>
62	62	56	55.82	32.138	31.56	30.95	30.33	29.68	29.01	28.31	27.60	26.86	26.10	25.32	26.50%	14.79	<b>46.0%</b>	17.58	9.26	28.8%	12.66	6.67	20.8%	20.0%	11.16	38.5%	<b>59.2%</b>
63	63	57	57.76	33.445	32.81	32.14	31.45	30.74	30.00	29.24	28.46	27.66	26.83	25.99	26.50%	15.31	<b>45.8%</b>	18.16	9.56	28.6%	13.08	6.89	20.6%	20.0%	11.55	38.5%	<b>59.1%</b>
64	64	58	59.75	34.841	34.14	33.40	32.65	31.86	31.06	30.22	29.37	28.49	27.59	26.67	26.50%	15.83	<b>45.4%</b>	18.75	9.88	28.4%	13.50	7.11	20.4%	20.0%	11.95	38.5%	<b>58.9%</b>
65	65	59	61.80	36.333	35.55	34.75	33.91	33.05	32.16	31.25	30.31	29.35	28.38	27.38	26.50%	16.38	<b>45.1%</b>	19.35	10.19	28.0%	13.93	7.34	20.2%	20.0%	12.36	38.4%	<b>58.6%</b>
66	66	60	63.91	37.929	37.07	36.17	35.25	34.30	33.33	32.33	31.30	30.26	29.19	28.11	26.50%	16.94	<b>44.7%</b>	19.96	10.51	27.7%	14.37	7.57	20.0%	20.0%	12.78	38.4%	<b>58.3%</b>
67	67	61	66.07	39.638	38.68	37.70	36.68	35.63	34.56	33.46	32.34	31.20	30.04	28.87	26.50%	17.51	<b>44.2%</b>	20.57	10.83	27.3%	14.81	7.80	19.7%	20.0%	13.21	38.2%	<b>57.9%</b>
68	68	62	68.28	41.468	40.41	39.31	38.19	37.04	35.85	34.65	33.42	32.18	30.92	29.65	26.50%	18.09	<b>43.6%</b>	21.19	11.16	26.9%	15.26	8.04	19.4%	20.0%	13.66	38.1%	<b>57.5%</b>
69	69	63	70.56	43.432	42.25	41.04	39.79	38.52	37.22	35.90	34.55	33.20	31.83	30.45	26.50%	18.70	<b>43.1%</b>	21.82	11.49	26.5%	15.71	8.27	19.0%	20.0%	14.11	37.9%	<b>57.0%</b>
70	70	64	72.89	45.539	44.23	42.88	41.50	40.09	38.66	37.21	35.74	34.25	32.76	31.27	26.50%	19.32	<b>42.4%</b>	22.46	11.82	26.0%	16.17	8.51	18.7%	20.0%	14.58	37.7%	<b>56.4%</b>
71	71	65	75.29	47.803	46.34	44.84	43.31	41.76	40.18	38.58	36.97	35.35	33.73	32.12	26.50%	19.95	<b>41.7%</b>	23.10	12.16	25.4%	16.63	8.76	18.3%	20.0%	15.06	37.5%	<b>55.8%</b>
72	72	66	77.74	50.234	48.60	46.93	45.23	43.51	41.77	40.02	38.26	36.49	34.73	32.99	26.50%	20.60	<b>41.0%</b>	24.14	12.71	25.3%	17.38	9.15	18.2%	20.0%	15.55	37.2%	<b>55.4%</b>
73	73	67	80.25	52.848	51.02	49.16	47.27	45.37	43.45	41.52	39.59	37.67	35.77	33.92	26.50%	21.27	<b>40.2%</b>	25.20	13.27	25.1%	18.15	9.56	18.1%	20.0%	16.05	36.9%	<b>55.0%</b>
74	74	68	82.82	55.661	53.61	51.54	49.44	47.33	45.21	43.09	40.98	38.90	36.87	34.88	26.50%	21.95	<b>39.4%</b>	26.28	13.84	24.9%	18.92	9.97	17.9%	20.0%	16.56	36.6%	<b>54.5%</b>
75	75	69	85.46	58.691	56.39	54.07	51.74	49.40	47.06	44.74	42.44	40.20	38.02	35.89	26.50%	22.65	<b>38.6%</b>	27.39	14.42	24.6%	19.72	10.38	17.7%	20.0%	17.09	36.3%	<b>54.0%</b>
76	76	70	88.17	60.000	57.50	54.98	52.47	49.96	47.46	45.00	42.60	40.25	37.99	35.80	26.50%	23.37	<b>38.9%</b>	28.51	15.01	25.0%	20.53	10.81	18.0%	20.0%	17.63	37.2%	<b>55.2%</b>
77	77	71	90.97	60.000	57.33	54.67	52.02	49.38	46.79	44.26	41.79	39.41	37.12	34.90	26.50%	24.11	<b>40.2%</b>	29.66	15.61	26.0%	21.35	11.24	18.7%	20.0%	18.19	38.9%	<b>57.6%</b>
78	78	72	93.86	60.000	57.16	54.34	51.54	48.79	46.11	43.50	40.99	38.57	36.24	34.04	26.50%	24.87	<b>41.5%</b>	30.82	16.23	27.1%	22.19	11.69	19.5%	20.0%	18.77	40.7%	<b>60.2%</b>
79	79	73	96.86	60.000	56.97	53.98	51.04	48.18	45.41	42.74	40.19	37.72	35.41	33.24	26.50%	25.67	<b>42.8%</b>	32.01	16.85	28.1%	23.05	12.14	20.2%	20.0%	19.37	42.7%	<b>62.9%</b>
80	80	74	100.00	60.000	56.77	53.61	50.54	47.57	44.72	41.99	39.37	36.92	34.63	32.52	26.50%	26.50	<b>44.2%</b>	33.22	17.49	29.2%	23.92	12.59	21.0%	20.0%	20.00	44.7%	<b>65.7%</b>
81	81	75	99.00	60.000	56.56	53.22	50.02	46.94	44.02	41.22	38.60	36.17	33.93	31.83	25.25%	25.00	<b>41.7%</b>	34.45	18.14	30.2%	24.81	13.06	21.8%	20.0%	19.80	45.0%	<b>66.7%</b>
82	82	76	98.40	60.000	56.33	52.82	49.48	46.31	43.29	40.48	37.88	35.48	33.25	31.02	24.00%	23.62	<b>39.4%</b>	35.70	18.80	31.3%	25.71	13.53	22.6%	20.0%	19.68	45.5%	<b>68.0%</b>
83	83	77	97.80	60.000	56.10	52.40	48.93	45.64	42.59	39.78	37.21	34.82	32.44	30.15	22.75%	22.25	<b>37.1%</b>	36.98	19.47	32.5%	26.62	14.02	23.4%	20.0%	19.56	45.9%	<b>69.3%</b>
84	84	78	97.20	60.000	55.85	51.97	48.34	45.00	41.93	39.13	36.56	34.02	31.58	29.30	21.50%	20.90	<b>34.8%</b>	38.27	20.15	33.6%	27.55	14.51	24.2%	20.0%	19.44	46.4%	<b>70.5%</b>
85	85	79	96.60	60.000	55.58	51.50	47.77	44.38	41.31	38.50	35.77	33.15	30.73	28.56	20.25%	19.56	<b>32.6%</b>	39.58	20.84	34.7%	28.50	15.01	25.0%	20.0%	19.32	46.8%	<b>71.8%</b>
86	86	80	96.00	60.000	55.29	51.04	47.22	43.80	40.70	37.72	34.90	32.30	29.98	28.03	19.00%	18.24	<b>30.4%</b>	40.92	21.54	35.9%	29.46	15.51	25.9%	20.0%	19.20	47.2%	<b>73.0%</b>
87	87	81	95.40	60.000	55.01	50.60	46.71	43.24	39.96	36.88	34.07	31.56	29.47	27.75	17.75%	16.93	<b>28.2%</b>	42.28	22.26	37.1%	30.44	16.03	26.7%	20.0%	19.08	47.7%	<b>74.5%</b>
88	88	82	94.80	60.000	54.72	50.17	46.18	42.51	39.11	36.03	33.31	31.04	29.18	27.74	16.50%	15.64	<b>26.1%</b>	43.66	22.98	38.3%	31.43	16.55	27.6%	20.0%	18.96	48.5%	<b>76.1%</b>
89	89	83	94.20	60.000	54.43	49.70	45.48	41.66	38.24	35.25	32.76	30.73	29.18	27.47	15.25%	14.37	<b>23.9%</b>	45.05	23.72	39.5%	32.44	17.08	28.5%	20.0%	18.84	49.3%	<b>77.7%</b>
90	90	84	93.60	60.000	54.10	49.08	44.67	40.79	37.44	34.68	32.45	30.73	28.90	27.08	14.00%	13.10	<b>21.8%</b>	46.47	24.47	40.8%	33.46	17.62	29.4%	20.0%	18.72	50.0%	<b>79.4%</b>
90	M86	85	93.00	60.000	53.96	48.91	44.60	40.90	37.73	35.07	32.85	31.02	29.24	27.56	12.75%	11.86	<b>19.8%</b>	47.92	25.22	42.0%	34.50	18.16	30.3%	20.0%	18.60	49.3%	<b>79.6%</b>
90	M88	86	92.40	60.000	53.69	48.59	44.31	40.66	37.55	34.97	32.84	31.14	29.43	27.77	11.50%	10.63	<b>17.7%</b>	48.93	25.76	42.9%	35.23	18.55	30.9%	20.0%	18.48	49.2%	<b>80.1%</b>
90	M90	87	91.80	60.000	53.51	48.40	44.17	40.61	37.61	35.16	33.15	31.58	29.95	28.34	11.50%	10.56	<b>17.6%</b>	49.95	26.29	43.8%	35.96	18.93	31.6%	20.0%	18.36	48.8%	<b>80.4%</b>
M88	M88	88	91.20	60.000	53.14	47.90	43.77	40.39	37.55	35.14	33.06	31.28	29.67	28.21	11.50%	10.49	<b>17.5%</b>	50.97	26.83	44.7%	36.69	19.32	32.2%	20.0%	18.24	48.6%	<b>80.8%</b>
M89	M89	89	90.60	60.000	52.83	47.55	43.43	40.11	37.35	35.02	33.04	31.29	29.71	28.29	11.50%	10.42	<b>17.4%</b>	51.98	27.36	45.6%	37.43	19.70	32.8%	20.0%	18.12	48.5%	<b>81.4%</b>
M90	M90	90	90.00	60.000	52.53	47.19	43.10	39.84	37.17	34.96	33.02	31.30	29.77	28.43	11.50%	10.35	<b>17.3%</b>	53.00	27.90	46.5%	38.16	20.09	33.5%	20.0%	18.00	48.4%	<b>81.9%</b>



**Exhibit IV-3**  
**Maximum Initial Expense Allowance per \$1,000**

**Males - Disparate Ages**

Male Age 1	Male Age 2	Equiv. Age	Maximum Target Premium	Initial Expense Allowance	Amortized Expense Allowance by Policy Duration										Category A			Category B						Total Per K & SC as % of Allowance			
					1	2	3	4	5	6	7	8	9	10	as % of Maximum Target	Amount per \$1,000	as % of Allowance	Max. Per \$1,000 Charge-No SC	Excess First Yr. Charge	Excess as % of Allowance	Max. Per \$1,000 Charge-w/SC	Excess First Yr. Charge	Excess as % of Allowance		Maximum Surrender Charge as % of Target	as % of amount per \$1000	as % of Amort. Allow. in Year 5
					1	2	3	4	5	6	7	8	9	10	as % of Maximum Target	Amount per \$1,000	as % of Allowance	Ann'lized Charge	Excess First Yr. Charge	Excess as % of Allowance	Ann'lized Charge	Excess First Yr. Charge	Excess as % of Allowance		Maximum Surrender Charge as % of Target	as % of amount per \$1000	as % of Amort. Allow. in Year 5
90	32	61	30.41	19.061	18.92	18.79	18.65	18.51	18.36	18.21	18.06	17.90	17.73	17.56	26.50%	8.06	<b>42.3%</b>	20.57	10.83	56.8%	14.81	7.80	40.9%	20.0%	6.08	33.1%	<b>74.0%</b>
90	34	62	32.59	19.978	19.82	19.66	19.50	19.34	19.17	19.00	18.82	18.64	18.45	18.25	26.50%	8.64	<b>43.2%</b>	21.19	11.16	55.9%	15.26	8.04	40.2%	20.0%	6.52	34.0%	<b>74.2%</b>
90	36	63	34.94	21.010	20.83	20.64	20.45	20.27	20.07	19.88	19.67	19.46	19.25	19.03	26.50%	9.26	<b>44.1%</b>	21.82	11.49	54.7%	15.71	8.27	39.4%	20.0%	6.99	34.8%	<b>74.2%</b>
90	38	64	37.46	22.167	21.95	21.74	21.52	21.30	21.08	20.85	20.62	20.38	20.14	19.89	26.50%	9.93	<b>44.8%</b>	22.46	11.82	53.3%	16.17	8.51	38.4%	20.0%	7.49	35.5%	<b>73.9%</b>
90	40	65	40.15	23.460	23.21	22.96	22.71	22.45	22.20	21.94	21.67	21.40	21.12	20.82	26.50%	10.64	<b>45.4%</b>	23.10	12.16	51.8%	16.63	8.76	37.3%	20.0%	8.03	36.2%	<b>73.5%</b>
90	42	66	43.02	24.906	24.61	24.32	24.03	23.73	23.44	23.14	22.84	22.52	22.19	21.85	26.50%	11.40	<b>45.8%</b>	24.14	12.71	51.0%	17.38	9.15	36.7%	20.0%	8.60	36.7%	<b>73.4%</b>
90	44	67	46.06	26.518	26.17	25.83	25.49	25.15	24.81	24.46	24.10	23.73	23.35	22.96	26.50%	12.21	<b>46.0%</b>	25.20	13.27	50.0%	18.15	9.56	36.1%	20.0%	9.21	37.1%	<b>73.2%</b>
90	46	68	49.24	28.308	27.90	27.50	27.10	26.70	26.30	25.89	25.47	25.05	24.61	24.16	26.50%	13.05	<b>46.1%</b>	26.28	13.84	48.9%	18.92	9.97	35.2%	20.0%	9.85	37.4%	<b>72.7%</b>
90	48	69	52.60	30.306	29.82	29.34	28.87	28.40	27.93	27.46	26.97	26.48	25.99	25.48	26.50%	13.94	<b>46.0%</b>	27.39	14.42	47.6%	19.72	10.38	34.3%	20.0%	10.52	37.7%	<b>71.9%</b>
90	50	70	56.17	32.570	31.99	31.42	30.86	30.31	29.76	29.21	28.66	28.10	27.52	26.93	26.50%	14.89	<b>45.7%</b>	28.51	15.01	46.1%	20.53	10.81	33.2%	20.0%	11.23	37.7%	<b>70.9%</b>
90	52	71	59.98	35.138	34.44	33.77	33.11	32.46	31.82	31.19	30.55	29.89	29.23	28.55	26.50%	15.89	<b>45.2%</b>	29.66	15.61	44.4%	21.35	11.24	32.0%	20.0%	12.00	37.7%	<b>69.7%</b>
90	54	72	63.99	38.028	37.19	36.39	35.61	34.86	34.11	33.36	32.62	31.86	31.10	30.33	26.50%	16.96	<b>44.6%</b>	30.82	16.23	42.7%	22.19	11.69	30.7%	20.0%	12.80	37.5%	<b>68.3%</b>
90	56	73	68.17	41.260	40.25	39.30	38.38	37.48	36.60	35.73	34.87	34.01	33.15	32.28	26.50%	18.07	<b>43.8%</b>	32.01	16.85	40.8%	23.05	12.14	29.4%	20.0%	13.63	37.3%	<b>66.7%</b>
90	58	74	72.49	44.868	43.65	42.50	41.40	40.34	39.32	38.32	37.33	36.35	35.36	34.36	26.50%	19.21	<b>42.8%</b>	33.22	17.49	39.0%	23.92	12.59	28.1%	20.0%	14.50	36.9%	<b>64.9%</b>
90	60	75	77.04	48.951	47.48	46.09	44.78	43.54	42.35	41.20	40.07	38.93	37.78	36.61	25.25%	19.45	<b>39.7%</b>	34.45	18.14	37.1%	24.81	13.06	26.7%	20.0%	15.41	36.4%	<b>63.1%</b>
90	62	76	81.80	53.556	51.76	50.10	48.55	47.10	45.71	44.37	43.04	41.70	40.36	38.99	24.00%	19.63	<b>36.7%</b>	35.70	18.80	35.1%	25.71	13.53	25.3%	20.0%	16.36	35.8%	<b>61.1%</b>
90	64	77	86.68	58.685	56.50	54.51	52.67	50.94	49.30	47.71	46.14	44.58	43.03	41.48	22.75%	19.72	<b>33.6%</b>	36.98	19.47	33.2%	26.62	14.02	23.9%	20.0%	17.34	35.2%	<b>59.1%</b>
90	66	78	91.64	60.000	57.52	55.28	53.22	51.29	49.47	47.71	46.01	44.34	42.68	41.02	21.50%	19.70	<b>32.8%</b>	38.27	20.15	33.6%	27.55	14.51	24.2%	20.0%	18.33	37.1%	<b>61.2%</b>
90	68	79	96.78	60.000	57.24	54.76	52.49	50.39	48.43	46.57	44.77	43.02	41.28	39.54	20.25%	19.60	<b>32.7%</b>	39.58	20.84	34.7%	28.50	15.01	25.0%	20.0%	19.36	40.0%	<b>65.0%</b>
90	70	80	102.20	60.000	56.92	54.17	51.69	49.42	47.33	45.35	43.45	41.61	39.81	38.05	19.00%	19.42	<b>32.4%</b>	40.92	21.54	35.9%	29.46	15.51	25.9%	20.0%	20.44	43.2%	<b>69.0%</b>
90	72	81	107.96	60.000	56.56	53.54	50.84	48.39	46.14	44.04	42.06	40.17	38.35	36.61	17.75%	19.16	<b>31.9%</b>	42.28	22.26	37.1%	30.44	16.03	26.7%	20.0%	21.59	46.8%	<b>73.5%</b>
90	74	82	113.96	60.000	56.17	52.84	49.89	47.25	44.86	42.67	40.63	38.73	36.92	35.17	16.50%	18.80	<b>31.3%</b>	43.66	22.98	38.3%	31.43	16.55	27.6%	20.0%	22.79	50.8%	<b>78.4%</b>
90	76	83	94.20	60.000	55.73	52.06	48.87	46.06	43.55	41.30	39.23	37.30	35.48	33.76	15.25%	14.37	<b>23.9%</b>	45.05	23.72	39.5%	32.44	17.08	28.5%	20.0%	18.84	43.3%	<b>71.7%</b>
90	78	84	93.60	60.000	55.26	51.26	47.84	44.87	42.27	39.94	37.83	35.90	34.12	32.48	14.00%	13.10	<b>21.8%</b>	46.47	24.47	40.8%	33.46	17.62	29.4%	20.0%	18.72	44.3%	<b>73.7%</b>
90	80	85	93.00	60.000	54.76	50.44	46.81	43.69	40.98	38.60	36.48	34.59	32.90	31.37	12.75%	11.86	<b>19.8%</b>	47.92	25.22	42.0%	34.50	18.16	30.3%	20.0%	18.60	45.4%	<b>75.7%</b>
90	82	86	92.40	60.000	54.26	49.62	45.77	42.52	39.75	37.37	35.29	33.47	31.88	30.44	11.50%	10.63	<b>17.7%</b>	48.93	25.76	42.9%	35.23	18.55	30.9%	20.0%	18.48	46.5%	<b>77.4%</b>
90	84	87	91.80	60.000	53.75	48.82	44.82	41.50	38.72	36.37	34.35	32.58	31.00	29.59	11.50%	10.56	<b>17.6%</b>	49.95	26.29	43.8%	35.96	18.93	31.6%	20.0%	18.36	47.4%	<b>79.0%</b>
90	86	88	91.20	60.000	53.28	48.13	44.04	40.72	37.98	35.66	33.64	31.87	30.31	28.95	11.50%	10.49	<b>17.5%</b>	50.97	26.83	44.7%	36.69	19.32	32.2%	20.0%	18.24	48.4%	<b>80.2%</b>
90	88	89	90.60	60.000	52.87	47.59	43.50	40.20	37.46	35.16	33.17	31.45	29.90	28.51	11.50%	10.42	<b>17.4%</b>	51.98	27.36	45.6%	37.43	19.70	32.8%	20.0%	18.12	48.4%	<b>81.2%</b>
90	90	90	90.00	60.000	52.53	47.19	43.10	39.84	37.17	34.96	33.02	31.30	29.77	28.43	11.50%	10.35	<b>17.3%</b>	53.00	27.90	46.5%	38.16	20.09	33.5%	20.0%	18.00	48.4%	<b>81.9%</b>

**PACIFIC LIFE INSURANCE COMPANY**

**VARIABLE MATERIAL**

Form No. P07M2N-2009 (Schedule Page Insert)

This private placement product is available only to very high net worth individual and business purchasers who meet the SEC requirements of Qualified Purchasers and Accredited Investors. These buyers have a demonstrated level of business and investment knowledge and typically make their insurance decisions with advice from one or several accounting, tax and legal advisors.

Reflecting that marketplace, the product is designed with flexibility in load structure, to permit the product to be configured for each sale to meet the needs of that particular buyer. (For just a few examples, one client may choose a load structure that minimizes premium loads but has surrender charges and higher administrative charges. Another may emphasize premium loads and minimize administrative charges.) The actuarial memorandum accompanying the filing describes this flexible load structure in more detail, and how the boundaries of the permissible combinations of charge levels are determined to demonstrate that all permissible configurations will comply with standard nonforfeiture law requirements that apply to variable life insurance and the nonforfeiture benefits provided are appropriate and equitable to the insured and to the policy owner. Once a policy is issued, the maximum loads shown in that policy cannot be changed.

- Section 1: All the bracketed items are John Doe information
- Section 1.1 The first three bracketed items are John Doe information  
The Minimum Face Amount is determined by the characteristics of the case: [\$25,000-\$500,000]
- Section 1.2 These bracketed items are determined by the characteristics of the case.
- Section 1.3 The bracketed items are riders that are included at the option of the Policy Owner.
- Section 1.4 The bracketed Separate Accounts are those being offered by the Company. The Policy Owner chooses to invest in one or more Separate Accounts and the Separate Accounts are shown in the Policy schedule.
- Section 1.5 The bracketed items are John Doe information.
- Section 1.6 Premium Loads –the Maximum Loads are:  
DAC Tax; plus: This will only change if changed by the IRS.  
State Premium Tax. This will only change if changed by the State.

<b>Age</b>	<b>Guaranteed Maximum Sales Load Percentage Charge Applied to Premiums</b>	<b>Guaranteed Maximum Processing Fee Per Each Premium Payment</b>
15-74	26.50%	\$5.00
75	25.25%	\$5.00
76	24.00%	\$5.00
77	22.75%	\$5.00
78	21.50%	\$5.00
79	20.25%	\$5.00
80	19.00%	\$5.00
81	17.75%	\$5.00
82	16.50%	\$5.00
83	15.25%	\$5.00
84	14.00%	\$5.00
85	12.75%	\$5.00
86-90	11.50%	\$5.00

Section 1.7 Processing Period every [1 - 12] month[s]

Section 1.7.1 Deductions from Account Value – the Maximum Loads are:

"Equal Age"	Maximum Monthly Policy Fee	Maximum Monthly Charge per \$1000 of Initial Face Amount	"Equal Age"	Maximum Monthly Policy Fee	Maximum Monthly Charge per \$1000 of Initial Face Amount
		Male/Male Unequal Ages			Male/Male Unequal Ages
15	\$10.00	0.43560	53	\$10.00	1.33584
16	\$10.00	0.44598	54	\$10.00	1.37632
17	\$10.00	0.45646	55	\$10.00	1.41680
18	\$10.00	0.46702	56	\$10.00	1.46485
19	\$10.00	0.47766	57	\$10.00	1.51351
20	\$10.00	0.48840	58	\$10.00	1.56279
21	\$10.00	0.49922	59	\$10.00	1.61269
22	\$10.00	0.51014	60	\$10.00	1.66320
23	\$10.00	0.52114	61	\$10.00	1.71433
24	\$10.00	0.53222	62	\$10.00	1.76607
25	\$10.00	0.54340	63	\$10.00	1.81843
26	\$10.00	0.56179	64	\$10.00	1.87141
27	\$10.00	0.58045	65	\$10.00	1.92500
28	\$10.00	0.59937	66	\$10.00	2.01168
29	\$10.00	0.61855	67	\$10.00	2.10012
30	\$10.00	0.63800	68	\$10.00	2.19032
31	\$10.00	0.65771	69	\$10.00	2.28228
32	\$10.00	0.67769	70	\$10.00	2.37600
33	\$10.00	0.69793	71	\$10.00	2.47148
34	\$10.00	0.71843	72	\$10.00	2.56872
35	\$10.00	0.73920	73	\$10.00	2.66772
36	\$10.00	0.76490	74	\$10.00	2.76848
37	\$10.00	0.79094	75	\$10.00	2.87100
38	\$10.00	0.81734	76	\$10.00	2.97528
39	\$10.00	0.84410	77	\$10.00	3.08132
40	\$10.00	0.87120	78	\$10.00	3.18912
41	\$10.00	0.89866	79	\$10.00	3.29868
42	\$10.00	0.92646	80	\$10.00	3.41000
43	\$10.00	0.95462	81	\$10.00	3.52308
44	\$10.00	0.98314	82	\$10.00	3.63792
45	\$10.00	1.01200	83	\$10.00	3.75452
46	\$10.00	1.05248	84	\$10.00	3.87288
47	\$10.00	1.09296	85	\$10.00	3.99300
48	\$10.00	1.13344	86	\$10.00	4.07770
49	\$10.00	1.17392	87	\$10.00	4.16240
50	\$10.00	1.21440	88	\$10.00	4.24710
51	\$10.00	1.25488	89	\$10.00	4.33180
52	\$10.00	1.29536	90	\$10.00	4.41650

- Section 1.7.2 Monthly rates for mortality and expense risk charges  
Maximum Mortality and Expense Risk Charge Rates: 300 bp
- Section 1.8 Guaranteed Maximum Cost of Insurance Rates:  
Commissioners 2001 Standard Ordinary Mortality Table, Age Near Birthday, Ultimate, Male and Female, Aggregate.
- Section 1.9 Policy Loan Factors  
Guaranteed Minimum Annual Interest Crediting Rate for Loan Account: 4.00%  
Guaranteed Maximum Annual Interest Rate Charged on Policy Debt Balances: 8.00%
- Section 1.10 Guaranteed Maximum Surrender Charge Factors  
Guaranteed Maximum First Year Surrender Charge as a Percent of Target Premium: 20.00%
- Section 1.11 Definition of Life Insurance Death Benefit Factors:  
*Either GPT corridor factors or 1/NSP factors for CVAT in Required Total DB column where 1/NSP is based on Commissioners 2001 Standard Ordinary Mortality Table, Age Near Birthday, Ultimate, Male and Female, Aggregate. The Required Total DB Factor for CVAT will never be less than 1.0100.*

Section 1.12:

MAXIMUM/MINIMUM FACTORS APPLICABLE TO EXEMPT SUBACCOUNTS

Valuation Date	No less frequently than quarterly
Investment Date	No less frequently than quarterly
Investment Notice Period	Maximum of 15 days
Full Liquidity Date	No more than one year from Notice Date
Full Liquidity Notice Date	No more than one year from Notice Date
Full Liquidity Deferral Period	No more than one year from Notice Date
Liquidity Reserve Factor	No more than 10%
Partial Liquidity Date	No more than one year from Notice Date
Partial Liquidity Factor	No less than 90%
Partial Liquidity Notice Date	No more than one year from Notice Date
Partial Liquidity Deferral Period	No more than one year from Notice Date

<i>SERFF Tracking Number:</i>	<i>SKML-125729287</i>	<i>State:</i>	<i>Arkansas</i>
<i>Filing Company:</i>	<i>Pacific Life Insurance Company</i>	<i>State Tracking Number:</i>	<i>39581</i>
<i>Company Tracking Number:</i>	<i>P07M2N-2009</i>		
<i>TOI:</i>	<i>L06I Individual Life - Variable</i>	<i>Sub-TOI:</i>	<i>L06I.202 Joint (Last Survivor) - Flexible Premium</i>
<i>Product Name:</i>	<i>Pacific Life /Magnastar Survivorship</i>		
<i>Project Name/Number:</i>	<i>2001 CSO Update/P07M2N-2009</i>		

## Superseded Attachments

Please note that all items on the following pages are items, which have been replaced by a newer version. The newest version is located with the appropriate schedule on previous pages. These items are in date order with most recent first.

<b>Original Date:</b>	<b>Schedule</b>	<b>Document Name</b>	<b>Replaced Date</b>	<b>Attach Document</b>
No original date	Supporting Document	Policy Specifications Pages	07/10/2008	P07M2N-2009 policy specs 2001 CSO 250.pdf
No original date	Supporting Document	Statement of Variables	07/10/2008	SOV P07M2N-2009.pdf

# 1 POLICY SPECIFICATIONS

Insured #1	[John Doe]	Insured #2	[Mary Doe]
Issue Age	[55]	Issue Age	[55]
Sex	[Male]	Sex	[Female]
Premium Class	[Standard] [Non-Tobacco User]	Premium Class	[Standard] [Non-Tobacco User]
Policy Owner at Issue		[John Doe]	
Policy Number		[U1 00 000 000]	
Policy Date		[March 1, 2009]	
Mortality Table End Date		[March 1, 2075]	
Mortality Table		Commissioners 2001 Standard Ordinary Mortality Table	
Computation Interest Rate		[4%] a year	

## 1.1 Death Benefit

Total Face Amount at Issue	[\$50,000,000] See Section 1.4 for scheduled changes in future years
Death Benefit Option at Issue	[Option A]
Definition of Life Insurance Elected	[Cash Value Accumulation Test]
Minimum Face Amount	[\$1,000,000]

## 1.2 Premiums

Planned Premium	[\$2,347,000.00] per year for Policy Years [1 through 7]
Billing Interval	[Annually] beginning on the Policy Date
Band 1 Premium	the first [\$2,347,000.00] paid per year
Band 2 Premium	the next [\$5,000,000.00] paid per year
Minimum Initial Premium	[\$1,412,250]

## 1.3 Summary of Additional Coverages in Effect

[Include Riders actually selected]

Type	Form #	Description	Effective Date
NONE			

This Group Contract and this policy have not been and will not be registered with the Securities and Exchange Commission under the Securities Act of 1933, and is "restricted" as contemplated by Regulation D under the Securities Act of 1933 as amended. The policy may not be sold or otherwise transferred except as permitted under the 1933 Act or the Investment Company Act of 1940 and, further, subject to Our prior consent.

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**1.4 Separate Account**

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The name of the Separate Account(s):  
[NAME OF SEPARATE ACCOUNT(S) TO BE USED]

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**1.5 Scheduled Face Amount for Coverage Segment 1**

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<b>Policy Year</b>	<b>Face Amount</b>	<b>Policy Year</b>	<b>Face Amount</b>
1	[50,000,000.00]	34	[50,000,000.00]
2	[50,000,000.00]	35	[50,000,000.00]
3	[50,000,000.00]	36	[50,000,000.00]
4	[50,000,000.00]	37	[50,000,000.00]
5	[50,000,000.00]	38	[50,000,000.00]
6	[50,000,000.00]	39	[50,000,000.00]
7	[50,000,000.00]	40	[50,000,000.00]
8	[50,000,000.00]	41	[50,000,000.00]
9	[50,000,000.00]	42	[50,000,000.00]
10	[50,000,000.00]	43	[50,000,000.00]
11	[50,000,000.00]	44	[50,000,000.00]
12	[50,000,000.00]	45	[50,000,000.00]
13	[50,000,000.00]	46	[50,000,000.00]
14	[50,000,000.00]	47	[50,000,000.00]
15	[50,000,000.00]	48	[50,000,000.00]
16	[50,000,000.00]	49	[50,000,000.00]
17	[50,000,000.00]	50	[50,000,000.00]
18	[50,000,000.00]	51	[50,000,000.00]
19	[50,000,000.00]	52	[50,000,000.00]
20	[50,000,000.00]	53	[50,000,000.00]
21	[50,000,000.00]	54	[50,000,000.00]
22	[50,000,000.00]	55	[50,000,000.00]
23	[50,000,000.00]	56	[50,000,000.00]
24	[50,000,000.00]	57	[50,000,000.00]
25	[50,000,000.00]	58	[50,000,000.00]
26	[50,000,000.00]	59	[50,000,000.00]
27	[50,000,000.00]	60	[50,000,000.00]
28	[50,000,000.00]	61	[50,000,000.00]
29	[50,000,000.00]	62	[50,000,000.00]
30	[50,000,000.00]	63	[50,000,000.00]
31	[50,000,000.00]	64	[50,000,000.00]
32	[50,000,000.00]	65	[50,000,000.00]
33	[50,000,000.00]	66	[50,000,000.00]

1.6 Policy Charges Deducted From Premium Payments

The Maximum Guaranteed Percent of Premium Charge is equal to the sum of:

1. The Guaranteed Maximum Sales Load Percentage as shown in the table below; plus
2. [1.25]% DAC Tax; plus
3. [2.50]% State Premium Tax.

Coverage Segment Year	Guaranteed Maximum Sales Load Percentage Applied to Band 1 Premiums	Guaranteed Maximum Sales Load Percentage Applied to Band 2 Premiums	Guaranteed Maximum Sales Load Percentage Applied to Band 3 Premiums	[Guaranteed Maximum Processing Fee Per Each Premium Payment]
1	[5.26%]	[5.26%]	[2.53%]	\$ [ 5.00]
2	[5.26%]	[5.26%]	[2.53%]	\$ [ 5.00]
3	[5.26%]	[5.26%]	[2.53%]	\$ [ 5.00]
4	[5.26%]	[5.26%]	[2.53%]	\$ [ 5.00]
5	[5.26%]	[5.26%]	[2.53%]	\$ [ 5.00]
6	[5.26%]	[5.26%]	[2.53%]	\$ [ 5.00]
7	[5.26%]	[5.26%]	[2.53%]	\$ [ 5.00]
8	[5.26%]	[5.26%]	[2.53%]	\$ [ 5.00]
9	[5.26%]	[5.26%]	[2.53%]	\$ [ 5.00]
10	[5.26%]	[5.26%]	[2.53%]	\$ [ 5.00]
11	[5.26%]	[5.26%]	[2.53%]	\$ [ 5.00]
12	[5.26%]	[5.26%]	[2.53%]	\$ [ 5.00]
13	[5.26%]	[5.26%]	[2.53%]	\$ [ 5.00]
14	[5.26%]	[5.26%]	[2.53%]	\$ [ 5.00]
15	[5.26%]	[5.26%]	[2.53%]	\$ [ 5.00]
16	[5.26%]	[5.26%]	[2.53%]	\$ [ 5.00]
17	[5.26%]	[5.26%]	[2.53%]	\$ [ 5.00]
18	[5.26%]	[5.26%]	[2.53%]	\$ [ 5.00]
19	[5.26%]	[5.26%]	[2.53%]	\$ [ 5.00]
20	[5.26%]	[5.26%]	[2.53%]	\$ [ 5.00]
21	[5.26%]	[5.26%]	[2.53%]	\$ [ 5.00]
22	[5.26%]	[5.26%]	[2.53%]	\$ [ 5.00]
23	[5.26%]	[5.26%]	[2.53%]	\$ [ 5.00]
24	[5.26%]	[5.26%]	[2.53%]	\$ [ 5.00]
25	[5.26%]	[5.26%]	[2.53%]	\$ [ 5.00]
26	[5.26%]	[5.26%]	[2.53%]	\$ [ 5.00]
27	[5.26%]	[5.26%]	[2.53%]	\$ [ 5.00]
28	[5.26%]	[5.26%]	[2.53%]	\$ [ 5.00]
29	[5.26%]	[5.26%]	[2.53%]	\$ [ 5.00]
30	[5.26%]	[5.26%]	[2.53%]	\$ [ 5.00]
31	[5.26%]	[5.26%]	[2.53%]	\$ [ 5.00]
32	[5.26%]	[5.26%]	[2.53%]	\$ [ 5.00]
33	[5.26%]	[5.26%]	[2.53%]	\$ [ 5.00]
34	[5.26%]	[5.26%]	[2.53%]	\$ [ 5.00]
35	[5.26%]	[5.26%]	[2.53%]	\$ [ 5.00]
36	[5.26%]	[5.26%]	[2.53%]	\$ [ 5.00]
37	[5.26%]	[5.26%]	[2.53%]	\$ [ 5.00]

Coverage Segment Year	Guaranteed Maximum Sales Load Percentage Applied to Band 1 Premiums	Guaranteed Maximum Sales Load Percentage Applied to Band 2 Premiums	Guaranteed Maximum Sales Load Percentage Applied to Band 3 Premiums	[Guaranteed Maximum Processing Fee Per Each Premium Payment]
38	[5.26%]	[5.26%]	[2.53%]	\$ [ 5.00]
39	[5.26%]	[5.26%]	[2.53%]	\$ [ 5.00]
40	[5.26%]	[5.26%]	[2.53%]	\$ [ 5.00]
41	[5.26%]	[5.26%]	[2.53%]	\$ [ 5.00]
42	[5.26%]	[5.26%]	[5.26%]	\$ [ 5.00]
43	[5.26%]	[5.26%]	[5.26%]	\$ [ 5.00]
44	[5.26%]	[5.26%]	[5.26%]	\$ [ 5.00]
45	[5.26%]	[5.26%]	[5.26%]	\$ [ 5.00]
46	[5.26%]	[5.26%]	[5.26%]	\$ [ 5.00]
47	[5.26%]	[5.26%]	[5.26%]	\$ [ 5.00]
48	[5.26%]	[5.26%]	[5.26%]	\$ [ 5.00]
49	[5.26%]	[5.26%]	[5.26%]	\$ [ 5.00]
50	[5.26%]	[5.26%]	[5.26%]	\$ [ 5.00]
51	[5.26%]	[5.26%]	[5.26%]	\$ [ 5.00]
52	[5.26%]	[5.26%]	[5.26%]	\$ [ 5.00]
53	[5.26%]	[5.26%]	[5.26%]	\$ [ 5.00]
54	[5.26%]	[5.26%]	[5.26%]	\$ [ 5.00]
55	[5.26%]	[5.26%]	[5.26%]	\$ [ 5.00]
56	[5.26%]	[5.26%]	[5.26%]	\$ [ 5.00]
57	[5.26%]	[5.26%]	[5.26%]	\$ [ 5.00]
58	[5.26%]	[5.26%]	[5.26%]	\$ [ 5.00]
59	[5.26%]	[5.26%]	[5.26%]	\$ [ 5.00]
60	[5.26%]	[5.26%]	[5.26%]	\$ [ 5.00]
61	[5.26%]	[5.26%]	[5.26%]	\$ [ 5.00]
62	[5.26%]	[5.26%]	[5.26%]	\$ [ 5.00]
63	[5.26%]	[5.26%]	[5.26%]	\$ [ 5.00]
64	[5.26%]	[5.26%]	[5.26%]	\$ [ 5.00]
65	[5.26%]	[5.26%]	[5.26%]	\$ [ 5.00]
66	[5.26%]	[5.26%]	[5.26%]	\$ [ 5.00]

The application of these loads is described further in section 5.

1.7 Deductions from Account Value

Processing Period every [1] month[s]

1.7.1 Guaranteed Maximum Administrative Charges

Coverage Segment Year	Monthly Policy Fee <sup>(1)</sup>	Monthly Charge per \$1000 of Initial Face Amount	Coverage Segment Year	Monthly Policy Fee <sup>(1)</sup>	Monthly Charge per \$1000 of Initial Face Amount
1	[\$10.00]	[0.06801]	34	[\$10.00]	[0.02647]
2	[\$10.00]	[0.06801]	35	[\$10.00]	[0.02647]
3	[\$10.00]	[0.06801]	36	[\$10.00]	[0.02647]
4	[\$10.00]	[0.06801]	37	[\$10.00]	[0.02647]
5	[\$10.00]	[0.06801]	38	[\$10.00]	[0.02647]
6	[\$10.00]	[0.06801]	39	[\$10.00]	[0.02647]
7	[\$10.00]	[0.06801]	40	[\$10.00]	[0.02647]
8	[\$10.00]	[0.06801]	41	[\$10.00]	[0.02647]
9	[\$10.00]	[0.06801]	42	[\$10.00]	[0.02647]
10	[\$10.00]	[0.06801]	43	[\$10.00]	[0.02647]
11	[\$10.00]	[0.02647]	44	[\$10.00]	[0.02647]
12	[\$10.00]	[0.02647]	45	[\$10.00]	[0.02647]
13	[\$10.00]	[0.02647]	46	[\$10.00]	[0.02647]
14	[\$10.00]	[0.02647]	47	[\$10.00]	[0.02647]
15	[\$10.00]	[0.02647]	48	[\$10.00]	[0.02647]
16	[\$10.00]	[0.02647]	49	[\$10.00]	[0.02647]
17	[\$10.00]	[0.02647]	50	[\$10.00]	[0.02647]
18	[\$10.00]	[0.02647]	51	[\$10.00]	[0.02647]
19	[\$10.00]	[0.02647]	52	[\$10.00]	[0.02647]
20	[\$10.00]	[0.02647]	53	[\$10.00]	[0.02647]
21	[\$10.00]	[0.02647]	54	[\$10.00]	[0.02647]
22	[\$10.00]	[0.02647]	55	[\$10.00]	[0.02647]
23	[\$10.00]	[0.02647]	56	[\$10.00]	[0.02647]
24	[\$10.00]	[0.02647]	57	[\$10.00]	[0.02647]
25	[\$10.00]	[0.02647]	58	[\$10.00]	[0.02647]
26	[\$10.00]	[0.02647]	59	[\$10.00]	[0.02647]
27	[\$10.00]	[0.02647]	60	[\$10.00]	[0.02647]
28	[\$10.00]	[0.02647]	61	[\$10.00]	[0.02647]
29	[\$10.00]	[0.02647]	62	[\$10.00]	[0.02647]
30	[\$10.00]	[0.02647]	63	[\$10.00]	[0.02647]
31	[\$10.00]	[0.02647]	64	[\$10.00]	[0.02647]
32	[\$10.00]	[0.02647]	65	[\$10.00]	[0.02647]
33	[\$10.00]	[0.02647]	66	[\$10.00]	[0.02647]

(1) Policy fee applies only to initial Coverage Segment

1.7.2 Monthly rates for mortality and expense risk charges

Guaranteed maximum monthly rates as a percentage of unloaned Account Value

Coverage Segment Year	Mortality and Expense Risk Charge Rate	Coverage Segment Year	Mortality and Expense Risk Charge Rate
1	[0.0540%]	34	[0.0540%]
2	[0.0540%]	35	[0.0540%]
3	[0.0540%]	36	[0.0540%]
4	[0.0540%]	37	[0.0540%]
5	[0.0540%]	38	[0.0540%]
6	[0.0540%]	39	[0.0540%]
7	[0.0540%]	40	[0.0540%]
8	[0.0540%]	41	[0.0540%]
9	[0.0540%]	42	[0.0540%]
10	[0.0540%]	43	[0.0540%]
11	[0.0540%]	44	[0.0540%]
12	[0.0540%]	45	[0.0540%]
13	[0.0540%]	46	[0.0540%]
14	[0.0540%]	47	[0.0540%]
15	[0.0540%]	48	[0.0540%]
16	[0.0540%]	49	[0.0540%]
17	[0.0540%]	50	[0.0540%]
18	[0.0540%]	51	[0.0540%]
19	[0.0540%]	52	[0.0540%]
20	[0.0540%]	53	[0.0540%]
21	[0.0540%]	54	[0.0540%]
22	[0.0540%]	55	[0.0540%]
23	[0.0540%]	56	[0.0540%]
24	[0.0540%]	57	[0.0540%]
25	[0.0540%]	58	[0.0540%]
26	[0.0540%]	59	[0.0540%]
27	[0.0540%]	60	[0.0540%]
28	[0.0540%]	61	[0.0540%]
29	[0.0540%]	62	[0.0540%]
30	[0.0540%]	63	[0.0540%]
31	[0.0540%]	64	[0.0540%]
32	[0.0540%]	65	[0.0540%]
33	[0.0540%]	66	[0.0540%]

1.8 Cost of Insurance Rates

Guaranteed Maximum Monthly Rates per \$1,000 of Net Amount at Risk<sup>2</sup>

Coverage Segment Year	Beginning of Year Age <sup>1</sup> #1/#2	Monthly Cost of Insurance Rate	Coverage Segment Year	Beginning of Year Age <sup>1</sup> #1/#2	Monthly Cost of Insurance Rate
1	55/55	[0.00262]	40	94/94	[16.68130]
2	56/56	[0.00898]	41	95/95	[18.93312]
3	57/57	[0.01721]	42	96/96	[21.11854]
4	58/58	[0.02733]	43	97/97	[23.46136]
5	59/59	[0.03962]	44	98/98	[24.19533]
6	60/60	[0.05471]	45	99/99	[25.71474]
7	61/61	[0.07346]	46	100/100	[27.93969]
8	62/62	[0.09673]	57	101/101	[30.29503]
9	63/63	[0.12503]	58	102/102	[32.98910]
10	64/64	[0.15884]	59	103/103	[36.08362]
11	65/65	[0.19885]	50	104/104	[39.65075]
12	66/66	[0.24534]	51	105/105	[43.71450]
13	67/67	[0.29894]	52	106/106	[48.13008]
14	68/68	[0.36160]	53	107/107	[52.93694]
15	69/69	[0.43329]	54	108/108	[58.09590]
16	70/70	[0.51880]	55	109/109	[63.84209]
17	71/71	[0.61997]	56	110/110	[70.17493]
18	72/72	[0.74503]	57	111/111	[76.79231]
19	73/73	[0.88888]	58	112/112	[83.33333]
20	74/74	[1.05398]	59	113/113	[83.33333]
21	75/75	[1.24520]	60	114/114	[83.33333]
22	76/76	[1.46507]	61	115/115	[83.33333]
23	77/77	[1.72216]	62	116/116	[83.33333]
24	78/78	[2.02349]	63	117/117	[83.33333]
25	79/79	[2.37438]	64	118/118	[83.33333]
26	80/80	[2.77399]	65	119/119	[83.33333]
27	81/81	[3.27260]	66	120/120	[83.33333]
28	82/82	[3.83579]			
29	83/83	[4.45007]			
30	84/84	[5.14561]			
31	85/85	[5.93707]			
32	86/86	[6.76034]			
33	87/87	[7.80082]			
34	88/88	[8.92949]			
35	89/89	[10.14773]			
36	90/90	[11.34308]			
37	91/91	[12.19882]			
38	92/92	[13.36060]			
39	93/93	[14.85786]			

- (1) On a policy anniversary, "Age" means the Age of Insured #1 and Insured #2 at his or her birthday nearest that date. That Age will apply until the next anniversary.
- (2) For [Insured #1, Male, Premium Class Standard, Aggregate and Insured #2, Female, Premium Class Standard, Aggregate].

1.9 Policy Loan Factors

Coverage Segment Year	Guaranteed Minimum Annual Interest Crediting Rate for Loan Account	Guaranteed Maximum Annual Interest Rate Charged on Policy Debt Balances	Coverage Segment Year	Guaranteed Minimum Annual Interest Crediting Rate for Loan Account	Guaranteed Maximum Annual Interest Rate Charged on Policy Debt Balances
1	4.00%	[6.00%]	34	4.00%	[6.00%]
2	4.00%	[6.00%]	35	4.00%	[6.00%]
3	4.00%	[6.00%]	36	4.00%	[6.00%]
4	4.00%	[6.00%]	37	4.00%	[6.00%]
5	4.00%	[6.00%]	38	4.00%	[6.00%]
6	4.00%	[6.00%]	39	4.00%	[6.00%]
7	4.00%	[6.00%]	40	4.00%	[6.00%]
8	4.00%	[6.00%]	41	4.00%	[6.00%]
9	4.00%	[6.00%]	42	4.00%	[6.00%]
10	4.00%	[6.00%]	43	4.00%	[6.00%]
11	4.00%	[6.00%]	44	4.00%	[6.00%]
12	4.00%	[6.00%]	45	4.00%	[6.00%]
13	4.00%	[6.00%]	46	4.00%	[6.00%]
14	4.00%	[6.00%]	47	4.00%	[6.00%]
15	4.00%	[6.00%]	48	4.00%	[6.00%]
16	4.00%	[6.00%]	49	4.00%	[6.00%]
17	4.00%	[6.00%]	50	4.00%	[6.00%]
18	4.00%	[6.00%]	51	4.00%	[6.00%]
19	4.00%	[6.00%]	52	4.00%	[6.00%]
20	4.00%	[6.00%]	53	4.00%	[6.00%]
21	4.00%	[6.00%]	54	4.00%	[6.00%]
22	4.00%	[6.00%]	55	4.00%	[6.00%]
23	4.00%	[6.00%]	56	4.00%	[6.00%]
24	4.00%	[6.00%]	57	4.00%	[6.00%]
25	4.00%	[6.00%]	58	4.00%	[6.00%]
26	4.00%	[6.00%]	59	4.00%	[6.00%]
27	4.00%	[6.00%]	60	4.00%	[6.00%]
28	4.00%	[6.00%]	61	4.00%	[6.00%]
29	4.00%	[6.00%]	62	4.00%	[6.00%]
30	4.00%	[6.00%]	63	4.00%	[6.00%]
31	4.00%	[6.00%]	64	4.00%	[6.00%]
32	4.00%	[6.00%]	65	4.00%	[6.00%]
33	4.00%	[6.00%]	66	4.00%	[6.00%]

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1.10 Surrender Charge Factors

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Coverage Segment Year	Maximum Guaranteed Charge per \$1000 of Initial Face Amount
1	[\$3.8639]
2	[\$3.8639]
3	[\$3.8639]
4	[\$3.8639]
5	[\$3.8639]
6	[\$3.0900]
7	[\$2.3161]
8	[\$1.5422]
9	[\$0.7739]
10 & later	[0]

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1.11 Definition of Life Insurance Death Benefit Factors

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[include GPT corridor factors or 1/NSP factors for CVAT in Req Total DB column]

Policy Year	Required Total Death Benefit Factor	Policy Year	Required Total Death Benefit Factor
1	[3.4147]	34	[1.2321]
2	[3.2836]	35	[1.2135]
3	[3.1581]	36	[1.1964]
4	[3.0379]	37	[1.1804]
5	[2.9230]	38	[1.1641]
6	[2.8131]	39	[1.1478]
7	[2.7080]	40	[1.1316]
8	[2.6077]	41	[1.1154]
9	[2.5119]	42	[1.0991]
10	[2.4206]	43	[1.0814]
11	[2.3336]	44	[1.0610]
12	[2.2508]	45	[1.0345]
13	[2.1720]	46	[1.0100]
14	[2.0969]	47	[1.0100]
15	[2.0256]	48	[1.0100]
16	[1.9578]	49	[1.0100]
17	[1.8933]	50	[1.0100]
18	[1.8322]	51	[1.0100]
19	[1.7745]	52	[1.0100]
20	[1.7199]	53	[1.0100]
21	[1.6683]	54	[1.0100]
22	[1.6197]	55	[1.0100]
23	[1.5738]	56	[1.0100]
24	[1.5307]	57	[1.0100]
25	[1.4902]	58	[1.0100]
26	[1.4522]	59	[1.0100]
27	[1.4167]	60	[1.0100]
28	[1.3839]	61	[1.0100]
29	[1.3535]	62	[1.0100]
30	[1.3252]	63	[1.0100]
31	[1.2991]	64	[1.0100]
32	[1.2750]	65	[1.0100]
33	[1.2526]	66	[1.0100]

[If the Definition of Life Insurance Elected is the Cash Value Accumulation Test, the Death benefit factors are equal to one divided by the Net Single Premium (as defined in Code Section 7702(b)).

We reserve the right to modify the Required Total Death Benefit Factors, retroactively if necessary, to ensure or maintain qualification of this policy as a life insurance contract for federal tax purposes, notwithstanding any other provisions of this policy to the contrary. ] *{Include these statements for CVAT policies only}*

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1.12 *Factors Applicable To Exempt Subaccounts*

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*[This section will include a separate page for each available Exempt Subaccount]*

<b>Fund Name</b>	<b>[XYZ Select Fund]</b>
Valuation Date	[The first business day of each calendar month]
Investment Date	[The first business day of each calendar month]
Investment Notice Period	[10 days]
Full Liquidity Date	[The last business day of each calendar quarter]
Full Liquidity Notice Date	[60 calendar days before a Full Liquidity Date]
Full Liquidity Deferral Period	[60 calendar days]
Liquidity Reserve Factor	[10%]
Partial Liquidity Date	[Last business day of each calendar year after the first policy year]
Partial Liquidity Factor	[20% or \$20,000 if greater]
Partial Liquidity Notice Date	[75 calendar days before a Partial Liquidity Date]
Partial Liquidity Deferral Period	[75 calendar days]

**PACIFIC LIFE INSURANCE COMPANY**

**VARIABLE MATERIAL**

Form No. P07M2N-2009 (Schedule Page Insert)

This private placement product is available only to very high net worth individual and business purchasers who meet the SEC requirements of Qualified Purchasers and Accredited Investors. These buyers have a demonstrated level of business and investment knowledge and typically make their insurance decisions with advice from one or several accounting, tax and legal advisors.

Reflecting that marketplace, the product is designed with flexibility in load structure, to permit the product to be configured for each sale to meet the needs of that particular buyer. (For just a few examples, one client may choose a load structure that minimizes premium loads but has surrender charges and higher administrative charges. Another may emphasize premium loads and minimize administrative charges.) The actuarial memorandum accompanying the filing describes this flexible load structure in more detail, and how the boundaries of the permissible combinations of charge levels are determined to demonstrate that all permissible configurations will comply with standard nonforfeiture law requirements that apply to variable life insurance and the nonforfeiture benefits provided are appropriate and equitable to the insured and to the policy owner. Once a policy is issued, the maximum loads shown in that policy cannot be changed.

- Section 1: All the bracketed items are John Doe information
- Section 1.1 The first three bracketed items are John Doe information  
The Minimum Face Amount is determined by the characteristics of the case: [\$25,000-\$500,000]
- Section 1.2 These bracketed items are determined by the characteristics of the case.
- Section 1.3 The bracketed items are riders that are included at the option of the Policy Owner.
- Section 1.4 The bracketed Separate Accounts are those being offered by the Company. The Policy Owner chooses to invest in one or more Separate Accounts and the Separate Accounts are shown in the Policy schedule.
- Section 1.5 The bracketed items are John Doe information.
- Section 1.6 Premium Loads –the Maximum Loads are:  
DAC Tax; plus: This will only change if changed by the IRS.  
State Premium Tax. This will only change if changed by the State.

<b>Age</b>	<b>Guaranteed Maximum Sales Load Percentage Charge Applied to Premiums</b>	<b>Guaranteed Maximum Processing Fee Per Each Premium Payment</b>
15-74	26.50%	\$5.00
75	25.25%	\$5.00
76	24.00%	\$5.00
77	22.75%	\$5.00
78	21.50%	\$5.00
79	20.25%	\$5.00
80	19.00%	\$5.00
81	17.75%	\$5.00
82	16.50%	\$5.00
83	15.25%	\$5.00
84	14.00%	\$5.00
85	12.75%	\$5.00
86-90	11.50%	\$5.00

Section 1.7 Processing Period every [1 - 12] month[s]

Section 1.7.1 Deductions from Account Value – the Maximum Loads are:

"Equal Age"	Maximum Monthly Policy Fee	Maximum Monthly Charge per \$1000 of Initial Face Amount	"Equal Age"	Maximum Monthly Policy Fee	Maximum Monthly Charge per \$1000 of Initial Face Amount
		Male/Male Unequal Ages			Male/Male Unequal Ages
15	\$10.00	0.43560	53	\$10.00	1.33584
16	\$10.00	0.44598	54	\$10.00	1.37632
17	\$10.00	0.45646	55	\$10.00	1.41680
18	\$10.00	0.46702	56	\$10.00	1.46485
19	\$10.00	0.47766	57	\$10.00	1.51351
20	\$10.00	0.48840	58	\$10.00	1.56279
21	\$10.00	0.49922	59	\$10.00	1.61269
22	\$10.00	0.51014	60	\$10.00	1.66320
23	\$10.00	0.52114	61	\$10.00	1.71433
24	\$10.00	0.53222	62	\$10.00	1.76607
25	\$10.00	0.54340	63	\$10.00	1.81843
26	\$10.00	0.56179	64	\$10.00	1.87141
27	\$10.00	0.58045	65	\$10.00	1.92500
28	\$10.00	0.59937	66	\$10.00	2.01168
29	\$10.00	0.61855	67	\$10.00	2.10012
30	\$10.00	0.63800	68	\$10.00	2.19032
31	\$10.00	0.65771	69	\$10.00	2.28228
32	\$10.00	0.67769	70	\$10.00	2.37600
33	\$10.00	0.69793	71	\$10.00	2.47148
34	\$10.00	0.71843	72	\$10.00	2.56872
35	\$10.00	0.73920	73	\$10.00	2.66772
36	\$10.00	0.76490	74	\$10.00	2.76848
37	\$10.00	0.79094	75	\$10.00	2.87100
38	\$10.00	0.81734	76	\$10.00	2.97528
39	\$10.00	0.84410	77	\$10.00	3.08132
40	\$10.00	0.87120	78	\$10.00	3.18912
41	\$10.00	0.89866	79	\$10.00	3.29868
42	\$10.00	0.92646	80	\$10.00	3.41000
43	\$10.00	0.95462	81	\$10.00	3.52308
44	\$10.00	0.98314	82	\$10.00	3.63792
45	\$10.00	1.01200	83	\$10.00	3.75452
46	\$10.00	1.05248	84	\$10.00	3.87288
47	\$10.00	1.09296	85	\$10.00	3.99300
48	\$10.00	1.13344	86	\$10.00	4.07770
49	\$10.00	1.17392	87	\$10.00	4.16240
50	\$10.00	1.21440	88	\$10.00	4.24710
51	\$10.00	1.25488	89	\$10.00	4.33180
52	\$10.00	1.29536	90	\$10.00	4.41650

- Section 1.7.2 Monthly rates for mortality and expense risk charges  
Maximum Mortality and Expense Risk Charge Rates: 300 bp
- Section 1.8 Guaranteed Maximum Cost of Insurance Rates:  
Commissioners 2001 Standard Ordinary Mortality Table, Age Near Birthday, Ultimate, Male and Female, Aggregate.
- Section 1.9 Policy Loan Factors  
Guaranteed Minimum Annual Interest Crediting Rate for Loan Account: 4.00%  
Guaranteed Maximum Annual Interest Rate Charged on Policy Debt Balances: 8.00%
- Section 1.10 Guaranteed Maximum Surrender Charge Factors  
Guaranteed Maximum First Year Surrender Charge as a Percent of Target Premium: 20.00%
- Section 1.11 Definition of Life Insurance Death Benefit Factors:  
*Either GPT corridor factors or 1/NSP factors for CVAT in Required Total DB column where 1/NSP is based on Commissioners 2001 Standard Ordinary Mortality Table, Age Near Birthday, Ultimate, Male and Female, Aggregate. The Required Total DB Factor for CVAT will never be less than 1.0100.*

Section 1.12:

MAXIMUM FACTORS APPLICABLE TO EXEMPT SUBACCOUNTS

Valuation Date	No less frequently than quarterly
Investment Date	No less frequently than quarterly
Investment Notice Period	Maximum of 15 days
Full Liquidity Date	No more than one year from Notice Date
Full Liquidity Notice Date	No more than one year from Notice Date
Full Liquidity Deferral Period	No more than one year from Notice Date
Liquidity Reserve Factor	10%
Partial Liquidity Date	No more than one year from Notice Date
Partial Liquidity Factor	10%
Partial Liquidity Notice Date	No more than one year from Notice Date
Partial Liquidity Deferral Period	No more than one year from Notice Date