

SERFF Tracking Number: WKLY-125814093 State: Arkansas  
Filing Company: Principal Life Insurance Company State Tracking Number: 40241  
Company Tracking Number: PG MS RI  
TOI: MS06 Medicare Supplement - Other Sub-TOI: MS06.000 Medicare Supplement - Other  
Product Name: Principal Life Insurance Company Rate Filing for Medicare Supplement Standardized Plans  
Project Name/Number: /

## Filing at a Glance

Company: Principal Life Insurance Company  
Product Name: Principal Life Insurance SERFF Tr Num: WKLY-125814093 State: ArkansasLH  
Company Rate Filing for Medicare Supplement Standardized Plans  
TOI: MS06 Medicare Supplement - Other SERFF Status: Closed State Tr Num: 40241  
Sub-TOI: MS06.000 Medicare Supplement - Other Co Tr Num: PG MS RI State Status: Approved-Closed  
Filing Type: Rate Co Status: Reviewer(s): Stephanie Fowler  
Author: Jeffrey McGinn Disposition Date: 10/09/2008  
Date Submitted: 09/12/2008 Disposition Status: Approved  
Implementation Date Requested: 01/01/2009 Implementation Date: 01/01/2009  
State Filing Description:

## General Information

Project Name: Status of Filing in Domicile: Authorized  
Project Number: Date Approved in Domicile: 09/10/2008  
Requested Filing Mode: Review & Approval Domicile Status Comments:  
Explanation for Combination/Other: Market Type: Group  
Submission Type: New Submission Group Market Size: Large  
Overall Rate Impact: 15% Group Market Type: Discretionary  
Filing Status Changed: 10/09/2008  
State Status Changed: 10/09/2008 Deemer Date:  
Corresponding Filing Tracking Number:  
Filing Description:  
Principal Life Insurance Company Medicare Supplement Rate Increase Filing

Form Numbers: MSP 34 A – Plan A; MSP 34 B – Plan B; MSP 34 C – Plan C; MSP 34 D – Plan D; MSP 34 E – Plan E;  
MSP 34 F – Plan F; MSP 34 G – Plan G; MSP 34 H – Plan H; MSP 34 I – Plan I; MSP 34 J – Plan J

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 Rate Increase Amount: 15.0%

This filing was approved in the Company's domicile state of Iowa on September 10, 2008.

## Company and Contact

### Filing Contact Information

(This filing was made by a third party - WAI01)

Jeffrey McGinn, Compliance Analyst jeffrey.mcginn@wakelyinc.com  
 Wakely and Associates, Inc. (727) 584-8128 [Phone]  
 Largo, FL 33773-1502 (727) 584-5613[FAX]

### Filing Company Information

Principal Life Insurance Company CoCode: 61271 State of Domicile: Iowa  
 711 High Street Group Code: 332 Company Type:  
 Des Moines, IA 50392-2300 Group Name: State ID Number:  
 (515) 247-5111 ext. [Phone] FEIN Number: 42-0127290  
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## Filing Fees

Fee Required? Yes  
 Fee Amount: \$500.00  
 Retaliatory? No  
 Fee Explanation:  
 Per Company: No

COMPANY	AMOUNT	DATE PROCESSED	TRANSACTION #
Principal Life Insurance Company	\$500.00	09/12/2008	22460146

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## Correspondence Summary

### Dispositions

Status	Created By	Created On	Date Submitted
Approved	Stephanie Fowler	10/09/2008	10/09/2008

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## Disposition

Disposition Date: 10/09/2008

Implementation Date: 01/01/2009

Status: Approved

Comment: We have approved the requested 15% rate increase for Plans A, B, C, D, E, F, G, H, I, and J to be implemented on or after January 1, 2009. This approval is subject to the following:

Increases will not be given more frequently than once in a twelve-month period.

Company Name:	Overall % Rate Impact:	Written Premium Change for this Program:	# of Policy Holders Affected for this Program:	Premium:	Maximum % Change (where required):	Minimum % Change (where required):	Overall % Indicated Change:
Principal Life Insurance Company	15.000%	\$367,456	1,153	\$2,449,706	15.000%	15.000%	15.000%

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<b>Item Type</b>	<b>Item Name</b>	<b>Item Status</b>	<b>Public Access</b>
<b>Supporting Document</b>	Health - Actuarial Justification	Approved	No
<b>Supporting Document</b>	Third Party Authorization Letter	Approved	Yes
<b>Rate</b>	AR Rate Pages	Approved	Yes

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**Rate Information**

Rate data applies to filing.

**Filing Method:** SERFF  
**Rate Change Type:** Increase  
**Overall Percentage of Last Rate Revision:** 12.000%  
**Effective Date of Last Rate Revision:** 01/01/2008  
**Filing Method of Last Filing:** SERFF

**Company Rate Information**

Company Name:	Overall % Indicated Change:	Overall % Rate Impact:	Written Premium Change for this Program:	# of Policy Holders Affected for this Program:	Premium:	Maximum % Change (where required):	Minimum % Change (where required):
Principal Life Insurance Company	15.000%	15.000%	\$367,456	1,153	\$2,449,706	15.000%	15.000%

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## Rate/Rule Schedule

Review Status:	Document Name:	Affected Form Numbers: (Separated with commas)	Rate Action:	Rate Action Information:	Attachments
Approved	AR Rate Pages	MSP 34 A, MSP 34 B, MSP 34 C, MSP 34 D, MSP 34 E, MSP 34 F, MSP 34 G, MSP 34 H, MSP 34 I, MSP 34 J	Revised	Previous State Filing Number: Percent Rate Change Request:	36840 15 AR STD Rates - 2009.pdf

# PRINCIPAL LIFE INSURANCE COMPANY

## Actuarial Memorandum for Group A&H Rate Filing

Medicare Supplement Standardized Plans

### Exhibit A - Current and Proposed Annual Premium Schedule

#### Current Rates

	<u>Plan</u>	<u>Under Age 65</u>	<u>Age 65-69</u>	<u>Age 70-74</u>	<u>Age 75-79</u>	<u>Age 80+</u>
Male	A	1,642.92	1,642.92	1,642.92	1,642.92	1,642.92
	B	1,936.68	1,936.68	1,936.68	1,936.68	1,936.68
	C	2,703.72	2,703.72	2,703.72	2,703.72	2,703.72
	D	2,193.36	2,193.36	2,193.36	2,193.36	2,193.36
	E	2,328.12	2,328.12	2,328.12	2,328.12	2,328.12
	F	2,364.96	2,364.96	2,364.96	2,364.96	2,364.96
	G	1,760.28	1,760.28	1,760.28	1,760.28	1,760.28
	H with Rx	4,443.84	4,443.84	4,443.84	4,443.84	4,443.84
	H Without Rx	2,933.04	2,933.04	2,933.04	2,933.04	2,933.04
	I with Rx	4,051.68	4,051.68	4,051.68	4,051.68	4,051.68
	I Without Rx	2,633.52	2,633.52	2,633.52	2,633.52	2,633.52
	J with Rx	6,315.60	6,315.60	6,315.60	6,315.60	6,315.60
	J Without Rx	3,726.24	3,726.24	3,726.24	3,726.24	3,726.24
Female	A	1,642.92	1,642.92	1,642.92	1,642.92	1,642.92
	B	1,936.68	1,936.68	1,936.68	1,936.68	1,936.68
	C	2,703.72	2,703.72	2,703.72	2,703.72	2,703.72
	D	2,193.36	2,193.36	2,193.36	2,193.36	2,193.36
	E	2,328.12	2,328.12	2,328.12	2,328.12	2,328.12
	F	2,364.96	2,364.96	2,364.96	2,364.96	2,364.96
	G	1,760.28	1,760.28	1,760.28	1,760.28	1,760.28
	H with Rx	4,443.84	4,443.84	4,443.84	4,443.84	4,443.84
	H Without Rx	2,933.04	2,933.04	2,933.04	2,933.04	2,933.04
	I with Rx	4,051.68	4,051.68	4,051.68	4,051.68	4,051.68
	I Without Rx	2,633.52	2,633.52	2,633.52	2,633.52	2,633.52
	J with Rx	6,315.60	6,315.60	6,315.60	6,315.60	6,315.60
	J Without Rx	3,726.24	3,726.24	3,726.24	3,726.24	3,726.24

<u>Area Factor</u>	<u>County</u>
0.88	All of State

# PRINCIPAL LIFE INSURANCE COMPANY

## Actuarial Memorandum for Group A&H Rate Filing

Medicare Supplement Standardized Plans

### Exhibit A - Current and Proposed Annual Premium Schedule

#### Proposed Rates After 15.0% Rate Increase

	<u>Plan</u>	<u>Under Age 65</u>	<u>Age 65-69</u>	<u>Age 70-74</u>	<u>Age 75-79</u>	<u>Age 80+</u>
Male	A	1,889.40	1,889.40	1,889.40	1,889.40	1,889.40
	B	2,227.20	2,227.20	2,227.20	2,227.20	2,227.20
	C	3,109.32	3,109.32	3,109.32	3,109.32	3,109.32
	D	2,522.40	2,522.40	2,522.40	2,522.40	2,522.40
	E	2,677.32	2,677.32	2,677.32	2,677.32	2,677.32
	F	2,719.68	2,719.68	2,719.68	2,719.68	2,719.68
	G	2,024.28	2,024.28	2,024.28	2,024.28	2,024.28
	H with Rx	5,110.44	5,110.44	5,110.44	5,110.44	5,110.44
	H Without Rx	3,372.96	3,372.96	3,372.96	3,372.96	3,372.96
	I with Rx	4,659.48	4,659.48	4,659.48	4,659.48	4,659.48
	I Without Rx	3,028.56	3,028.56	3,028.56	3,028.56	3,028.56
	J with Rx	7,263.00	7,263.00	7,263.00	7,263.00	7,263.00
	J Without Rx	4,285.20	4,285.20	4,285.20	4,285.20	4,285.20
Female	A	1,889.40	1,889.40	1,889.40	1,889.40	1,889.40
	B	2,227.20	2,227.20	2,227.20	2,227.20	2,227.20
	C	3,109.32	3,109.32	3,109.32	3,109.32	3,109.32
	D	2,522.40	2,522.40	2,522.40	2,522.40	2,522.40
	E	2,677.32	2,677.32	2,677.32	2,677.32	2,677.32
	F	2,719.68	2,719.68	2,719.68	2,719.68	2,719.68
	G	2,024.28	2,024.28	2,024.28	2,024.28	2,024.28
	H with Rx	5,110.44	5,110.44	5,110.44	5,110.44	5,110.44
	H Without Rx	3,372.96	3,372.96	3,372.96	3,372.96	3,372.96
	I with Rx	4,659.48	4,659.48	4,659.48	4,659.48	4,659.48
	I Without Rx	3,028.56	3,028.56	3,028.56	3,028.56	3,028.56
	J with Rx	7,263.00	7,263.00	7,263.00	7,263.00	7,263.00
	J Without Rx	4,285.20	4,285.20	4,285.20	4,285.20	4,285.20

Area Factor

County

0.88

All of State

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## Supporting Document Schedules

		Review Status:	
<b>Satisfied -Name:</b>	Third Party Authorization Letter	Approved	10/09/2008
<b>Comments:</b>			
<b>Attachment:</b>			
	2008 05 PFG Authorization Letter.pdf		

**Principal**

*Financial  
Group*

Principal Life  
Insurance Company

May 19, 2008

Courtney Crocker  
Wakely & Associates  
8545 126<sup>th</sup> Avenue North, Suite 200  
Largo, FL 33773-1502

Dear Mr. Crocker,

Authorization is granted to Wakely and Associates to file Medicare Supplement rate increases and correspond with state insurance departments regarding Medicare Supplement rate increase filings on behalf of Principal Life Insurance Company in all states that Principal does business.

Please let me know if there are any questions or if you need any further information.

Sincerely,



Charles B. Smith, FSA, MAAA  
Actuary – Pricing  
Rating & Analysis  
Phone: (515) 247-5278  
Fax : (515 ) 362-2308  
E-mail: [Smith.Chuck@Principal.com](mailto:Smith.Chuck@Principal.com)