

SERFF Tracking Number: GRAX-125897877 State: Arkansas
Filing Company: Annuity Investors Life Insurance Company State Tracking Number: 40834
Company Tracking Number: P1405408NW
TOI: A07I Individual Annuities - Special Sub-TOI: A07I.001 Equity Indexed
Product Name: Annuity Individual Fixed
Project Name/Number: Annuity Individual Fixed/P1405408NW

Filing at a Glance

Company: Annuity Investors Life Insurance Company

Product Name: Annuity Individual Fixed SERFF Tr Num: GRAX-125897877 State: ArkansasLH
TOI: A07I Individual Annuities - Special SERFF Status: Closed State Tr Num: 40834
Sub-TOI: A07I.001 Equity Indexed Co Tr Num: P1405408NW State Status: Approved-Closed
Filing Type: Form Co Status: Reviewer(s): Linda Bird
Author: SPI Disposition Date: 11/17/2008
GreatAmericanFinancialRes
Date Submitted: 11/11/2008 Disposition Status: Approved
Implementation Date Requested: Implementation Date:

State Filing Description:

General Information

Project Name: Annuity Individual Fixed Status of Filing in Domicile: Pending
Project Number: P1405408NW Date Approved in Domicile:
Requested Filing Mode: Review & Approval Domicile Status Comments:
Explanation for Combination/Other: Market Type: Individual
Submission Type: New Submission Group Market Size:
Overall Rate Impact: Group Market Type:
Filing Status Changed: 11/17/2008
State Status Changed: 11/17/2008 Deemer Date:
Corresponding Filing Tracking Number:
Filing Description:

Enclosed for your review and approval, please find the forms referenced above. These forms will replace form numbers P1405407NW and P1405507NW, which were approved in your state on March 12, 2007, under filing number 35323. This submission does not contain any provisions, conditions, or concepts that are uncommon, unusual or possibly controversial from the standpoint of normal company or industry standards. These forms were filed in Ohio, our state of domicile, on November 11, 2008.

We have revised the specification pages to remove the Monthly Averaging with a Spread Indexed Strategy and Daily

SERFF Tracking Number: GRAX-125897877 State: Arkansas
 Filing Company: Annuity Investors Life Insurance Company State Tracking Number: 40834
 Company Tracking Number: P1405408NW
 TOI: A071 Individual Annuities - Special Sub-TOI: A071.001 Equity Indexed
 Product Name: Annuity Individual Fixed
 Project Name/Number: Annuity Individual Fixed/P1405408NW

Averaging with Par Rate Indexed Strategy and place variable brackets around the remaining indexed strategies. As a result of this revision the form number for the specification pages have been changed to P1405408NW and P1405508NW. Please accept this letter as certification that no other changes have been made to the forms.

Company and Contact

Filing Contact Information

Stephen Essman, Compliance Specialist sessman@gafri.com
 P. O. Box 5420 (513) 412-2731 [Phone]
 Cincinnati, OH 45201-5420 (513) 412-1470[FAX]

Filing Company Information

Annuity Investors Life Insurance Company CoCode: 93661 State of Domicile: Ohio
 P.O. Box 5423 Group Code: 84 Company Type:
 Cincinnati, OH 45201-5423 Group Name: Great American State ID Number:
 Financial Resources, Inc.
 (800) 854-3649 ext. [Phone] FEIN Number: 31-1021738

Filing Fees

Fee Required? Yes
 Fee Amount: \$50.00
 Retaliatory? Yes
 Fee Explanation:
 Per Company: No

COMPANY	AMOUNT	DATE PROCESSED	TRANSACTION #
Annuity Investors Life Insurance Company	\$50.00	11/11/2008	23849264

<i>SERFF Tracking Number:</i>	<i>GRAX-125897877</i>	<i>State:</i>	<i>Arkansas</i>
<i>Filing Company:</i>	<i>Annuity Investors Life Insurance Company</i>	<i>State Tracking Number:</i>	<i>40834</i>
<i>Company Tracking Number:</i>	<i>P1405408NW</i>		
<i>TOI:</i>	<i>A071 Individual Annuities - Special</i>	<i>Sub-TOI:</i>	<i>A071.001 Equity Indexed</i>
<i>Product Name:</i>	<i>Annuity Individual Fixed</i>		
<i>Project Name/Number:</i>	<i>Annuity Individual Fixed/P1405408NW</i>		

Correspondence Summary

Dispositions

Status	Created By	Created On	Date Submitted
Approved	Linda Bird	11/17/2008	11/17/2008

Amendments

Item	Schedule	Created By	Created On	Date Submitted
Revised Specifications Page	Form	SPI GreatAmericanFin ancialRes	11/12/2008	11/12/2008

SERFF Tracking Number: GRAX-125897877 *State:* Arkansas
Filing Company: Annuity Investors Life Insurance Company *State Tracking Number:* 40834
Company Tracking Number: P1405408NW
TOI: A071 Individual Annuities - Special *Sub-TOI:* A071.001 Equity Indexed
Product Name: Annuity Individual Fixed
Project Name/Number: Annuity Individual Fixed/P1405408NW

Disposition

Disposition Date: 11/17/2008

Implementation Date:

Status: Approved

Comment:

Rate data does NOT apply to filing.

SERFF Tracking Number: GRAX-125897877 State: Arkansas
 Filing Company: Annuity Investors Life Insurance Company State Tracking Number: 40834
 Company Tracking Number: P1405408NW
 TOI: A071 Individual Annuities - Special Sub-TOI: A071.001 Equity Indexed
 Product Name: Annuity Individual Fixed
 Project Name/Number: Annuity Individual Fixed/P1405408NW

Item Type	Item Name	Item Status	Public Access
Supporting Document	Certification/Notice		No
Supporting Document	Application		No
Supporting Document	Life & Annuity - Acturial Memo		No
Supporting Document	Cover Letter		Yes
Form	Revised Specifications Page		Yes
Form (revised)	Revised Specifications Page		Yes
Form	Revised Specifications Page		Yes

SERFF Tracking Number: GRAX-125897877 State: Arkansas
 Filing Company: Annuity Investors Life Insurance Company State Tracking Number: 40834
 Company Tracking Number: P1405408NW
 TOI: A071 Individual Annuities - Special Sub-TOI: A071.001 Equity Indexed
 Product Name: Annuity Individual Fixed
 Project Name/Number: Annuity Individual Fixed/P1405408NW

Amendment Letter

Amendment Date:
 Submitted Date: 11/12/2008

Comments:

Please be advised, the incorrect form was submitted for form P1405508NW. Attached, please find the correct form for review.

Changed Items:

Form Schedule Item Changes:

Form Schedule Item Changes:

Form Number	Form Type	Form Name	Action	Form Action Other	Previous Filing #	Replaced Form #	Readability Score	Attachments
P1405508NW	Certificate Amendment, Specification	Revised	Revised			P1405507NW	0	P1405508NW.PDF

SERFF Tracking Number: GRAX-125897877 State: Arkansas
 Filing Company: Annuity Investors Life Insurance Company State Tracking Number: 40834
 Company Tracking Number: P1405408NW
 TOI: A071 Individual Annuities - Special Sub-TOI: A071.001 Equity Indexed
 Product Name: Annuity Individual Fixed
 Project Name/Number: Annuity Individual Fixed/P1405408NW

Form Schedule

Lead Form Number: P1405408NW

Review Status	Form Number	Form Type	Form Name	Action	Action Specific Data	Readability	Attachment
	P1405408NW	Certificate	Revised Amendmen Specifications Page t, Insert Page, Endorseme nt or Rider	Revised	Replaced Form #: P1405407NW Previous Filing #:	0	P1405408NW .PDF
	P1405508NW	Certificate	Revised Amendmen Specifications Page t, Insert Page, Endorseme nt or Rider	Revised	Replaced Form #: P1405507NW Previous Filing #:	0	P1405508NW .PDF

CONTRACT SPECIFICATIONS

OWNER: [JOHN DOE]

AGE OF OWNER AS OF CONTRACT EFFECTIVE DATE: [35]

[JOINT OWNER: N/A]

[AGE OF JOINT OWNER AS OF CONTRACT EFFECTIVE DATE: N/A]

ANNUITANT: [JOHN DOE]

AGE OF ANNUITANT AS OF CONTRACT EFFECTIVE DATE: [35]

CONTRACT NUMBER: [000000000]

CONTRACT EFFECTIVE DATE: [SEPTEMBER 01, 2005]

ANNUITY COMMENCEMENT DATE: [SEPTEMBER 01, 2055]

INTEREST STRATEGY APPLICATION DATE: [The 20th day of each Month]

ACCOUNT VALUE PAYMENT PERIOD: [7 years]

SURRENDER CHARGE RATE SCHEDULE:

If eldest Owner age set out above is 0-57:

<u>Contract Year</u>	<u>Surrender Charge Rate*</u>
1	10%
2	9%
3	8%
4	7%
5	6%
6	5%
7	4%
8	3%
9	2%
10	1%
11	1%
12	1%
13 or more	0%

*The Surrender Charge Rate will decrease by 1/12th of one percent (1%) each month during Contract Years 1 through 9 and Contract Year 12.

If eldest Owner age set out above is 58 and above:

<u>Contract Year</u>	<u>Surrender Charge Rate*</u>
1	10%
2	9%
3	8%
4	7%
5	6%
6	5%
7	4%
8	3%
9	2%
10	1%
11 or more	0%

*The Surrender Charge Rate will decrease by 1/12th of one percent (1%) each month during a Contract Year

GMSV Factor: [90%]

GMSV Rate: [2.75%]

GUARANTEED MINIMUM DECLARED RATE: [3%]

[ANNUITIZATION BONUS: [7% for annuitization after the 4th Contract Year]]

INITIAL INTEREST STRATEGY(IES):	<u>Initial Selection</u>	<u>Minimum Guaranteed Values</u>
Declared Rate Strategy	[50%]	
[One Year Annual Point-to-Point Indexed Strategy	[50%]	
Minimum Base Interest Rate:		[0%]
Minimum Participation Rate:		[100%]
Minimum Cap:		[3%]

The Index used for Indexed Strategies available under this Contract is the Standard & Poor's 500[®] Index. It excludes any dividends that may be paid by the firms that comprise the Index.

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CONTRACT SPECIFICATIONS

OWNER: [JOHN DOE]

AGE OF OWNER AS OF CONTRACT EFFECTIVE DATE: [35]

CONTRACT NUMBER: [000000000]

CONTRACT EFFECTIVE DATE: [SEPTEMBER 01, 2005]

ANNUITY COMMENCEMENT DATE: [SEPTEMBER 01, 2040]

INTEREST STRATEGY APPLICATION DATE: [The 20th day of each Month]

ACCOUNT VALUE PAYMENT PERIOD: [7 years]

SURRENDER CHARGE RATE SCHEDULE:

If Owner age set out above is 0-57:

<u>Contract Year</u>	<u>Surrender Charge Rate*</u>
1	10%
2	9%
3	8%
4	7%
5	6%
6	5%
7	4%
8	3%
9	2%
10	1%
11	1%
12	1%
13 or more	0%

*The Surrender Charge Rate will decrease by 1/12th of one percent (1%) each month during Contract Years 1 through 9 and Contract Year 12.

If Owner age set out above is 58 and above:	
<u>Contract Year</u>	<u>Surrender Charge Rate*</u>
1	10%
2	9%
3	8%
4	7%
5	6%
6	5%
7	4%
8	3%
9	2%
10	1%
11 or more	0%

*The Surrender Charge Rate will decrease by 1/12th of one percent (1%) each month during a Contract Year.

GMSV Factor: [90%]

GMSV Rate: [2.75%]

GUARANTEED MINIMUM DECLARED RATE: [3%]

[ANNUITIZATION BONUS: [7% for annuitization after the 4th Contract Year]]

INITIAL INTEREST STRATEGY(IES):	Initial Selection	Minimum Guaranteed Values
Declared Rate Strategy	[50%]	
[One Year Annual Point-to-Point Indexed Strategy	[50%]	
Minimum Base Interest Rate:		[0%]
Minimum Participation Rate:		[100%]
Minimum Cap:		[3%]

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Company Tracking Number: P1405408NW
TOI: A071 Individual Annuities - Special *Sub-TOI:* A071.001 Equity Indexed
Product Name: Annuity Individual Fixed
Project Name/Number: Annuity Individual Fixed/P1405408NW

Rate Information

Rate data does NOT apply to filing.

SERFF Tracking Number: GRAX-125897877 State: Arkansas
Filing Company: Annuity Investors Life Insurance Company State Tracking Number: 40834
Company Tracking Number: P1405408NW
TOI: A071 Individual Annuities - Special Sub-TOI: A071.001 Equity Indexed
Product Name: Annuity Individual Fixed
Project Name/Number: Annuity Individual Fixed/P1405408NW

Supporting Document Schedules

Review Status:

Satisfied -Name: Cover Letter

11/11/2008

Comments:

Attachment:

Cover Letter.PDF

Annuity Investors[®]
LIFE INSURANCE COMPANY
Mailing Address: P.O. Box 5423, Cincinnati, OH 45201-5423

November 11, 2008

NAIC No. 084-93661
FEIN No. 31-1021738

Insurance Commissioner Julie Benafield Bowman
Compliance - Life and Health
Arkansas Department of Insurance
1200 West Third Street
Little Rock, AR 72201-1904

RE: Request For Approval - Annuity Investors Life Insurance Company
P1405408NW Revised Specifications Page
P1405508NW Revised Specifications Page

Dear Insurance Commissioner Benafield Bowman:

Enclosed for your review and approval, please find the forms referenced above. These forms will replace form numbers P1405407NW and P1405507NW, which were approved in your state on March 12, 2007, under filing number 35323. This submission does not contain any provisions, conditions, or concepts that are uncommon, unusual or possibly controversial from the standpoint of normal company or industry standards. These forms were filed in Ohio, our state of domicile, on November 11, 2008.

We have revised the specification pages to remove the Monthly Averaging with a Spread Indexed Strategy and Daily Averaging with Par Rate Indexed Strategy and place variable brackets around the remaining indexed strategies. As a result of this revision the form number for the specification pages have been changed to P1405408NW and P1405508NW. Please accept this letter as certification that no other changes have been made to the forms.

With this information, I look forward to receiving a favorable response to this filing.

If you have any questions or require additional information regarding this submission, please feel free to contact me at either of the phone numbers indicated below or via e-mail at sessman@gafri.com.

Sincerely,



Stephen E. Essman, ACS, AIAA, AIRC
Compliance Specialist

SERFF Tracking Number: GRAX-125897877 *State:* Arkansas
Filing Company: Annuity Investors Life Insurance Company *State Tracking Number:* 40834
Company Tracking Number: P1405408NW
TOI: A071 Individual Annuities - Special *Sub-TOI:* A071.001 Equity Indexed
Product Name: Annuity Individual Fixed
Project Name/Number: Annuity Individual Fixed/P1405408NW

Superseded Attachments

Please note that all items on the following pages are items, which have been replaced by a newer version. The newest version is located with the appropriate schedule on previous pages. These items are in date order with most recent first.

Original Date:	Schedule	Document Name	Replaced Date	Attach Document
No original date	Form	Revised Specifications Page	11/11/2008	P1405508NW.PDF

CONTRACT SPECIFICATIONS

OWNER: [JOHN DOE]

AGE OF OWNER AS OF CONTRACT EFFECTIVE DATE: [35]

[JOINT OWNER: N/A]

[AGE OF JOINT OWNER AS OF CONTRACT EFFECTIVE DATE: N/A]

ANNUITANT: [JOHN DOE]

AGE OF ANNUITANT AS OF CONTRACT EFFECTIVE DATE: [35]

CONTRACT NUMBER: [000000000]

CONTRACT EFFECTIVE DATE: [SEPTEMBER 01, 2005]

ANNUITY COMMENCEMENT DATE: [SEPTEMBER 01, 2055]

INTEREST STRATEGY APPLICATION DATE: [The 20th day of each Month]

ACCOUNT VALUE PAYMENT PERIOD: [7 years]

SURRENDER CHARGE RATE SCHEDULE:

If eldest Owner age set out above is 0-55:

<u>Contract Year</u>	<u>Surrender Charge Rate*</u>
1	14%
2	13%
3	12%
4	11%
5	10%
6	9%
7	8%
8	7%
9	6%
10	5%
11	4%
12	3%
13	2%
14	1%
15 or more	0%

*The Surrender Charge Rate will decrease by 1/12th of one percent (1%) each month during a Contract Year

If eldest Owner age set out above is 56 and above:

<u>Contract Year</u>	<u>Surrender Charge Rate*</u>
1	10%
2	9%
3	8%
4	7%
5	6%
6	5%
7	4%
8	3%
9	2%
10	1%
11 or more	0%

*The Surrender Charge Rate will decrease by 1/12th of one percent (1%) each month during a Contract Year

GMSV Factor: [90%]

GMSV Rate: [2.75%]

GUARANTEED MINIMUM DECLARED RATE: [3%]

PURCHASE PAYMENT BONUS: [3%]

PURCHASE PAYMENT BONUS PERIOD: [Contract Years 1 through 5]

INITIAL INTEREST STRATEGY(IES):	<u>Initial Selection</u>	<u>Guaranteed Values</u>
Declared Rate Strategy	[50%]	
[One Year Annual Point-to-Point Indexed Strategy	[50%]	
Minimum Base Interest Rate:		[0%]
Minimum Participation Rate:		[100%]
Minimum Cap:		[3%]
Maximum Index Spread		[3%]

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