

SERFF Tracking Number: GRAX-125898219 State: Arkansas  
Filing Company: Annuity Investors Life Insurance Company State Tracking Number: 40833  
Company Tracking Number: P1405808NW  
TOI: A07I Individual Annuities - Special Sub-TOI: A07I.001 Equity Indexed  
Product Name: Annuity Individual Fixed  
Project Name/Number: Annuity Individual Fixed/P1405808NW

## Filing at a Glance

Company: Annuity Investors Life Insurance Company

Product Name: Annuity Individual Fixed SERFF Tr Num: GRAX-125898219 State: ArkansasLH  
TOI: A07I Individual Annuities - Special SERFF Status: Closed State Tr Num: 40833  
Sub-TOI: A07I.001 Equity Indexed Co Tr Num: P1405808NW State Status: Approved-Closed  
Filing Type: Form Co Status: Reviewer(s): Linda Bird  
Author: SPI Disposition Date: 11/17/2008  
GreatAmericanFinancialRes  
Date Submitted: 11/11/2008 Disposition Status: Approved  
Implementation Date Requested: Implementation Date:

State Filing Description:

## General Information

Project Name: Annuity Individual Fixed Status of Filing in Domicile: Pending  
Project Number: P1405808NW Date Approved in Domicile:  
Requested Filing Mode: Review & Approval Domicile Status Comments:  
Explanation for Combination/Other: Market Type: Individual  
Submission Type: New Submission Group Market Size:  
Overall Rate Impact: Group Market Type:  
Filing Status Changed: 11/17/2008  
State Status Changed: 11/17/2008 Deemer Date:  
Corresponding Filing Tracking Number:  
Filing Description:

Enclosed for your review and approval, please find the forms referenced above. These forms will replace form numbers P1405807NW and P1405907NW, which were approved in your state on April 13, 2007, under file number 35291. This submission does not contain any provisions, conditions, or concepts that are uncommon, unusual or possibly controversial from the standpoint of normal company or industry standards. These forms were filed in Ohio, our state of domicile, on November 11, 2008.

We have revised the specification pages to remove the Monthly Averaging with a Spread Indexed Strategy and Daily

SERFF Tracking Number: GRAX-125898219 State: Arkansas  
 Filing Company: Annuity Investors Life Insurance Company State Tracking Number: 40833  
 Company Tracking Number: P1405808NW  
 TOI: A071 Individual Annuities - Special Sub-TOI: A071.001 Equity Indexed  
 Product Name: Annuity Individual Fixed  
 Project Name/Number: Annuity Individual Fixed/P1405808NW

Averaging with Par Rate Indexed Strategy and place variable brackets around the remaining indexed strategies. As a result of this revision the form number for the specification pages have been changed to P1405808NW and P1405908NW. Please accept this letter as certification that no other changes have been made to the forms.

## Company and Contact

### Filing Contact Information

Stephen Essman, Compliance Specialist sessman@gafri.com  
 P. O. Box 5420 (513) 412-2731 [Phone]  
 Cincinnati, OH 45201-5420 (513) 412-1470[FAX]

### Filing Company Information

Annuity Investors Life Insurance Company CoCode: 93661 State of Domicile: Ohio  
 P.O. Box 5423 Group Code: 84 Company Type:  
 Cincinnati, OH 45201-5423 Group Name: Great American State ID Number:  
 Financial Resources, Inc.  
 (800) 854-3649 ext. [Phone] FEIN Number: 31-1021738  
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## Filing Fees

Fee Required? Yes  
 Fee Amount: \$50.00  
 Retaliatory? Yes  
 Fee Explanation:  
 Per Company: No

| COMPANY                                  | AMOUNT  | DATE PROCESSED | TRANSACTION # |
|--|---------|----------------|---------------|
| Annuity Investors Life Insurance Company | \$50.00 | 11/11/2008     | 23852413      |

SERFF Tracking Number: GRAX-125898219 State: Arkansas  
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Company Tracking Number: P1405808NW  
TOI: A071 Individual Annuities - Special Sub-TOI: A071.001 Equity Indexed  
Product Name: Annuity Individual Fixed  
Project Name/Number: Annuity Individual Fixed/P1405808NW

## Correspondence Summary

### Dispositions

| Status   | Created By | Created On | Date Submitted |
|----------|------------|------------|----------------|
| Approved | Linda Bird | 11/17/2008 | 11/17/2008     |

*SERFF Tracking Number:* GRAX-125898219      *State:* Arkansas  
*Filing Company:* Annuity Investors Life Insurance Company      *State Tracking Number:* 40833  
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*TOI:* A071 Individual Annuities - Special      *Sub-TOI:* A071.001 Equity Indexed  
*Product Name:* Annuity Individual Fixed  
*Project Name/Number:* Annuity Individual Fixed/P1405808NW

## **Disposition**

Disposition Date: 11/17/2008

Implementation Date:

Status: Approved

Comment:

Rate data does NOT apply to filing.

SERFF Tracking Number: GRAX-125898219 State: Arkansas  
 Filing Company: Annuity Investors Life Insurance Company State Tracking Number: 40833  
 Company Tracking Number: P1405808NW  
 TOI: A071 Individual Annuities - Special Sub-TOI: A071.001 Equity Indexed  
 Product Name: Annuity Individual Fixed  
 Project Name/Number: Annuity Individual Fixed/P1405808NW

| <b>Item Type</b>           | <b>Item Name</b>               | <b>Item Status</b> | <b>Public Access</b> |
|----------------------------|--------------------------------|--------------------|----------------------|
| <b>Supporting Document</b> | Certification/Notice           |                    | No                   |
| <b>Supporting Document</b> | Application                    |                    | No                   |
| <b>Supporting Document</b> | Life & Annuity - Acturial Memo |                    | No                   |
| <b>Supporting Document</b> | Cover Letter                   |                    | Yes                  |
| <b>Form</b>                | Revised Specifications Page    |                    | Yes                  |
| <b>Form</b>                | Revised Specifications Page    |                    | Yes                  |

SERFF Tracking Number: GRAX-125898219 State: Arkansas  
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 Product Name: Annuity Individual Fixed  
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## Form Schedule

**Lead Form Number:** P1405808NW

| Review Status | Form Number | Form Type   | Form Name   | Action  | Action Specific Data                                 | Readability | Attachment         |
|---------------|-------------|-------------|---|---------|--|-------------|--------------------|
|               | P1405808NW  | Certificate | Revised<br>Amendmen Specifications Page<br>t, Insert<br>Page,<br>Endorseme<br>nt or Rider | Revised | Replaced Form #:<br>P1405807NW<br>Previous Filing #: | 0           | P1405808NW<br>.PDF |
|               | P1405908NW  | Certificate | Revised<br>Amendmen Specifications Page<br>t, Insert<br>Page,<br>Endorseme<br>nt or Rider | Revised | Replaced Form #:<br>P1405907NW<br>Previous Filing #: | 0           | P1405908NW<br>.PDF |

**CONTRACT SPECIFICATIONS**

**OWNER:** [JOHN DOE]

**AGE OF OWNER AS OF CONTRACT EFFECTIVE DATE:** [35]

**[JOINT OWNER:** N/A]

**[AGE OF JOINT OWNER AS OF CONTRACT EFFECTIVE DATE:** N/A]

**ANNUITANT:** [JOHN DOE]

**AGE OF ANNUITANT AS OF CONTRACT EFFECTIVE DATE:** [35]

**CONTRACT NUMBER:** [000000000]

**CONTRACT EFFECTIVE DATE:** [SEPTEMBER 01, 2005]

**ANNUITY COMMENCEMENT DATE:** [SEPTEMBER 01, 2055]

**INTEREST STRATEGY APPLICATION DATE:** [The 20th day of each Month]

**ACCOUNT VALUE PAYMENT PERIOD:** [7 years]

**SURRENDER CHARGE RATE SCHEDULE:**

If eldest Owner age set out above is 0-55:

| <u>Contract Year</u> | <u>Surrender Charge Rate*</u> |
|----------------------|-------------------------------|
| 1                    | 14%                           |
| 2                    | 13%                           |
| 3                    | 12%                           |
| 4                    | 11%                           |
| 5                    | 10%                           |
| 6                    | 9%                            |
| 7                    | 8%                            |
| 8                    | 7%                            |
| 9                    | 6%                            |
| 10                   | 5%                            |
| 11                   | 4%                            |
| 12                   | 3%                            |
| 13                   | 2%                            |
| 14                   | 1%                            |
| 15 or more           | 0%                            |

\*The Surrender Charge Rate will decrease by 1/12th of one percent (1%) each month during a Contract Year

If eldest Owner age set out above is 56 and above:

| <u>Contract Year</u> | <u>Surrender Charge Rate*</u> |
|----------------------|-------------------------------|
| 1                    | 10%                           |
| 2                    | 9%                            |
| 3                    | 8%                            |
| 4                    | 7%                            |
| 5                    | 6%                            |
| 6                    | 5%                            |
| 7                    | 4%                            |
| 8                    | 3%                            |
| 9                    | 2%                            |
| 10                   | 1%                            |
| 11 or more           | 0%                            |

\*The Surrender Charge Rate will decrease by 1/12th of one percent (1%) each month during a Contract Year

**GMSV Factor:** [90%]

**GMSV Rate:** [2.75%]

**GUARANTEED MINIMUM DECLARED RATE:** [3%]

**PURCHASE PAYMENT BONUS:** [3%]

**PURCHASE PAYMENT BONUS PERIOD:** [Contract Years 1 through 5]

| <b>INITIAL INTEREST STRATEGY(IES):</b>                  | <u>Initial Selection</u> | <u>Guaranteed Values</u> |
|---|--------------------------|--------------------------|
| <b>Declared Rate Strategy</b>                           | [50%]                    |                          |
| <b>[One Year Annual Point-to-Point Indexed Strategy</b> | [50%]                    |                          |
| Minimum Base Interest Rate:                             |                          | [0%]                     |
| Minimum Participation Rate:                             |                          | [100%]                   |
| Minimum Cap:  |                          | [3%]                     |
| Maximum Index Spread                                    |                          | [3%]                     |

The Index used for Indexed Strategies available under this Contract is the Standard & Poor's 500<sup>®</sup> Index. It excludes any dividends that may be paid by the firms that comprise the Index.

**“S&P 500<sup>®</sup>” and “Standard & Poor’s 500” are trademarks of The McGraw-Hill Companies, Inc. and have been licensed by Annuity Investors Life Insurance Company<sup>®</sup>. The Product is not sponsored, endorsed, sold or promoted by Standard & Poor’s and Standard & Poor’s makes no representation regarding the advisability of purchasing the Product.**

**CONTRACT SPECIFICATIONS**

**OWNER:** [JOHN DOE]

**AGE OF OWNER AS OF CONTRACT EFFECTIVE DATE:** [35]

**CONTRACT NUMBER:** [000000000]

**CONTRACT EFFECTIVE DATE:** [SEPTEMBER 01, 2005]

**ANNUITY COMMENCEMENT DATE:** [SEPTEMBER 01, 2040]

**INTEREST STRATEGY APPLICATION DATE:** [The 20th day of each Month]

**ACCOUNT VALUE PAYMENT PERIOD:** [7 years]

**SURRENDER CHARGE RATE SCHEDULE:**

**If Owner age set out above is 18-55:**

| <u>Contract Year</u> | <u>Surrender Charge Rate*</u> |
|----------------------|-------------------------------|
| 1                    | 14%                           |
| 2                    | 13%                           |
| 3                    | 12%                           |
| 4                    | 11%                           |
| 5                    | 10%                           |
| 6                    | 9%                            |
| 7                    | 8%                            |
| 8                    | 7%                            |
| 9                    | 6%                            |
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\*The Surrender Charge Rate will decrease by 1/12th of one percent (1%) each month during a Contract Year

**If Owner age set out above is 56 and above:**

| <u>Contract Year</u> | <u>Surrender Charge Rate*</u> |
|----------------------|-------------------------------|
| 1                    | 10%                           |
| 2                    | 9%                            |
| 3                    | 8%                            |
| 4                    | 7%                            |
| 5                    | 6%                            |
| 6                    | 5%                            |
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| Minimum Participation Rate:                             |                          | [100%]                   |
| Minimum Cap:  |                          | [3%]                     |
| Maximum Index Spread                                    |                          | [3%]                     |

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*Project Name/Number:* Annuity Individual Fixed/P1405808NW

## **Rate Information**

Rate data does NOT apply to filing.

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Product Name: Annuity Individual Fixed  
Project Name/Number: Annuity Individual Fixed/P1405808NW

## Supporting Document Schedules

### Review Status:

**Satisfied -Name:** Cover Letter

11/11/2008

**Comments:**

**Attachment:**

Cover Letter.PDF

*Annuity Investors*<sup>®</sup>  
**LIFE INSURANCE COMPANY**  
Mailing Address: P.O. Box 5423, Cincinnati, OH 45201-5423

November 11, 2008

NAIC No. 084-93661  
FEIN No. 31-1021738

Insurance Commissioner Julie Benafield Bowman  
Compliance - Life and Health  
Arkansas Department of Insurance  
1200 West Third Street  
Little Rock, AR 72201-1904

RE: Request For Approval - Annuity Investors Life Insurance Company  
P1405808NW Revised Specifications Page  
P1405908NW Revised Specifications Page

Dear Insurance Commissioner Benafield Bowman:

Enclosed for your review and approval, please find the forms referenced above. These forms will replace form numbers P1405807NW and P1405907NW, which were approved in your state on April 13, 2007, under file number 35291. This submission does not contain any provisions, conditions, or concepts that are uncommon, unusual or possibly controversial from the standpoint of normal company or industry standards. These forms were filed in Ohio, our state of domicile, on November 11, 2008.

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With this information, I look forward to receiving a favorable response to this filing.

If you have any questions or require additional information regarding this submission, please feel free to contact me at either of the phone numbers indicated below or via e-mail at [sessman@gafri.com](mailto:sessman@gafri.com).

Sincerely,



Stephen E. Essman, ACS, AIAA, AIRC  
Compliance Specialist