

SERFF Tracking Number: LCNC-125847047 State: Arkansas
Filing Company: The Lincoln National Life Insurance Company State Tracking Number: 40772
Company Tracking Number: LR547
TOI: L06I Individual Life - Variable Sub-TOI: L06I.002 Single Life - Flexible Premium
Product Name: Exec ESVR
Project Name/Number: Exec ESVR /LR547

Filing at a Glance

Company: The Lincoln National Life Insurance Company

Product Name: Exec ESVR SERFF Tr Num: LCNC-125847047 State: ArkansasLH
TOI: L06I Individual Life - Variable SERFF Status: Closed State Tr Num: 40772
Sub-TOI: L06I.002 Single Life - Flexible Co Tr Num: LR547 State Status: Approved-Closed
Premium
Filing Type: Form Co Status: Reviewer(s): Linda Bird
Authors: Sue Pape, Anabela Disposition Date: 11/06/2008
Tavares
Date Submitted: 11/05/2008 Disposition Status: Approved
Implementation Date Requested: On Approval Implementation Date:

State Filing Description:

f

General Information

Project Name: Exec ESVR Status of Filing in Domicile: Pending
Project Number: LR547 Date Approved in Domicile:
Requested Filing Mode: Review & Approval Domicile Status Comments:
Explanation for Combination/Other: Market Type: Individual
Submission Type: New Submission Group Market Size:
Overall Rate Impact: Group Market Type:
Filing Status Changed: 11/06/2008
State Status Changed: 11/06/2008 Deemer Date:
Corresponding Filing Tracking Number:
Filing Description:
Re: NEW SUBMISSION

LR547 - Exec Enhanced Surrender Value Rider

We submit the above noted form for your review and approval. Rider form LR547 is new and does not replace any

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other forms previously approved by your Department. This form does not contain any unusual or controversial items from normal company or industry standards and is intended to comply with all laws, rules, bulletins and published guidelines applicable to this form. The enclosed rider form is submitted in final printed format and is subject only to minor modifications in paper stock, ink, and adaptation to computer printing.

This form will be used in the general individual variable life market for specific sales situations and will be available for issue ages 15 - 85 inclusive. This form is regulated by the SEC and is therefore exempt from readability requirements.

Please note that form LR547 is identical to Enhanced Surrender Value Rider form LR541 which was previously approved by your Department on April 30, 2007 under SERFF tracking # LCNC-125107901 and state tracking # 35728, with the exception of the following revisions:

- The Enhanced Surrender Value calculation has been modified to remove the Enhanced Surrender Value Reduction Rate, and to make the Enhanced Surrender Value per Thousand Adjustment Rate policy year specific;
- the Enhanced Surrender Value Period has been modified so that it equals the duration of the surrender charge period at issue as shown in the Policy Specifications; and
- language regarding a Second Insured has been deleted.

We provide the following description for the enclosed form:

LR547 Enhanced Surrender Value Rider

Rider form LR547 is submitted for use with Flexible Premium Variable Life Insurance Policy form LN698 previously approved by your Department on February 29, 2008 under SERFF tracking # LCNC-125460706 and state tracking # 38088, and any individual flexible premium variable life insurance policies which may be approved in your jurisdiction. This rider is available on new issues only. This rider provides for an enhanced surrender value in the event of a full surrender during the policy's initial surrender charge period, which will vary based on issue age from the first 10 to the first 15 policy years. There is a monthly charge for this rider during policy years 2 through 5.

The enclosed form includes brackets around the officer's signature. Variability is intended only to accommodate any future change in company personnel. The bracketed signature shown is what will currently print.

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Thank you for your attention to this filing. Please do not hesitate to contact me if you require any additional information that may assist with your review.

Company and Contact

Filing Contact Information

Sue Pape, Contract Analyst Sue.Pape@lfg.com
 350 Church Street (860) 466-1492 [Phone]
 Hartford, CT 06103-1106 (860) 466-1348[FAX]

Filing Company Information

The Lincoln National Life Insurance Company CoCode: 65676 State of Domicile: Indiana
 350 Church Street - MPM1 Group Code: 20 Company Type: Life
 Hartford, CT 06103-1106 Group Name: State ID Number:
 (860) 466-2899 ext. [Phone] FEIN Number: 35-0472300

Filing Fees

Fee Required? Yes
 Fee Amount: \$35.00
 Retaliatory? Yes
 Fee Explanation:
 Per Company: No

COMPANY	AMOUNT	DATE PROCESSED	TRANSACTION #
The Lincoln National Life Insurance Company	\$35.00	11/05/2008	23709515

SERFF Tracking Number: LCNC-125847047 State: Arkansas
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Company Tracking Number: LR547
TOI: L061 Individual Life - Variable Sub-TOI: L061.002 Single Life - Flexible Premium
Product Name: Exec ESVR
Project Name/Number: Exec ESVR /LR547

Correspondence Summary

Dispositions

Status	Created By	Created On	Date Submitted
Approved	Linda Bird	11/06/2008	11/06/2008

SERFF Tracking Number: LCNC-125847047 *State:* Arkansas
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Disposition

Disposition Date: 11/06/2008

Implementation Date:

Status: Approved

Comment:

Rate data does NOT apply to filing.

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Item Type	Item Name	Item Status	Public Access
Supporting Document	Certification/Notice		Yes
Supporting Document	Application		No
Supporting Document	Life & Annuity - Acturial Memo		No
Form	Exec Enhanced Surrender Value Rider		Yes

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Form Schedule

Lead Form Number:

Review Status	Form Number	Form Type Form Name	Action	Action Specific Data	Readability	Attachment
	LR547	Policy/Cont Exec Enhanced ract/Fratern Surrender Value al Rider Certificate: Amendmen t, Insert Page, Endorseme nt or Rider	Initial		0	NW LR547.pdf

The Lincoln National Life Insurance Company

Exec Enhanced Surrender Value Rider

This rider is made part of the policy to which it is attached. Except as provided below, this rider is subject to all the terms of the policy. This rider becomes effective as of the Policy Date of the policy to which it is attached.

The Enhanced Surrender Value

If the policy is fully surrendered at any time during the Enhanced Surrender Value Period, the Surrender Value payable will equal the greater of the policy's Surrender Value or:

1. the policy's Accumulation Value; plus
2. (the Enhanced Surrender Value Per Thousand Adjustment Rate shown in the Policy Specifications for the current Policy Year; multiplied by either:
 - i. the Initial Specified Amount; or
 - ii. the current Specified Amount, whichever is lower; multiplied by
3. 0.1%); minus
4. Indebtedness.

The amount available under the policy for partial surrenders and loans will not be increased due to this rider.

Enhanced Surrender Value Period

The duration of the policy's surrender charges at issue, as shown in the Table of Surrender Charges in the Policy Specifications.

Charge for Rider

In Policy Years 2 through 5, there will be a Monthly Charge per \$1,000 of Initial Specified Amount. This charge is shown in the Policy Specifications.

Death Benefit Proceeds

If the Insured dies while this rider is In Force, we will pay Death Benefit Proceeds equal to the greater of:

- a. the amount determined under the Death Benefit Option in effect at the time of the Insured's death, less any Indebtedness; or
- b. an amount equal to the greater of the Accumulation Value or Enhanced Surrender Value on the date of death multiplied by the applicable percentage shown in the Corridor Percentages Table in the Policy Specifications, less any Indebtedness.

Conditions

Subject to the terms and conditions of this rider and the policy, we agree to pay the Enhanced Surrender Value during the Enhanced Surrender Value Period if all the following conditions are met:

- a. Written Notice of full surrender is received at our Administrator Mailing Address prior to the death of the Insured; or
- b. the policy is not surrendered due to an exchange for a new policy; and
- c. this rider has not terminated as set forth in the Termination provision below.

Termination

This rider and all rights provided under it will terminate automatically and cannot be reinstated upon whichever of the following occurs first:

- a. the end of the Enhanced Surrender Value Period; or
- b. the policy Lapses; or
- c. full surrender of the policy; or
- d. exchange, replacement or any termination of the policy except for the benefits provided by the Change of Insured Rider; or
- e. the death of the Insured.

If you request to terminate this rider your policy will also terminate.

The Lincoln National Life Insurance Company

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President

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Rate Information

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Supporting Document Schedules

Review Status:

Satisfied -Name: Certification/Notice

10/07/2008

Comments:

Attachment:

AR Cert of Compliance.pdf

ARKANSAS

CERTIFICATE OF COMPLIANCE

The Lincoln National Life Insurance Company

Re: LR547 – Exec Enhanced Surrender Value Rider

To the best of my knowledge and belief, the policy form listed above complies with the provisions of Rule and Regulation 19 as well as all applicable requirements of the Arkansas Insurance department.

To the best of my knowledge and belief we are in compliance with the requirements of Arkansas Code Ann. 23-79-138. We provide a document entitled “Important Information to Policyholders” which contains the required information.

To the best of my knowledge and belief we are in compliance with the requirements of Regulation 49 and we provide the required Guaranty Association notice.



Pamela M. Telfer, AVP
Product Compliance

Date: November 5, 2008