

SERFF Tracking Number: BENE-125952698 State: Arkansas
Filing Company: Beneficial Life Insurance Company State Tracking Number: 41146
Company Tracking Number: ANNUAL ILLUSTRATION FILING
TOI: L08 Life - Other Sub-TOI: L08.000 Life - Other
Product Name: ANNUAL ILLUSTRATION FILING
Project Name/Number: ANNUAL ILLUSTRATION FILING/ANNUAL ILLUSTRATION FILING

Filing at a Glance

Company: Beneficial Life Insurance Company

Product Name: ANNUAL ILLUSTRATION FILING SERFF Tr Num: BENE-125952698 State: ArkansasLH

TOI: L08 Life - Other

SERFF Status: Closed

State Tr Num: 41146

Sub-TOI: L08.000 Life - Other

Co Tr Num: ANNUAL ILLUSTRATION FILING

State Status: Filed-Closed

Filing Type: Form

Co Status:

Reviewer(s): Linda Bird

Authors: Karie Mundee, Shauna Burnett

Disposition Date: 12/19/2008

Date Submitted: 12/17/2008

Disposition Status: Filed

Implementation Date Requested:

Implementation Date:

State Filing Description:

General Information

Project Name: ANNUAL ILLUSTRATION FILING
Project Number: ANNUAL ILLUSTRATION FILING
Requested Filing Mode:
Explanation for Combination/Other:
Submission Type: New Submission
Overall Rate Impact:
Filing Status Changed: 12/19/2008
State Status Changed: 12/19/2008
Corresponding Filing Tracking Number:
Filing Description:
ANNUAL ILLUSTRATION FILING

Status of Filing in Domicile:
Date Approved in Domicile:
Domicile Status Comments:
Market Type: Individual
Group Market Size:
Group Market Type:
Deemer Date:

Company and Contact

Filing Contact Information

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Shauna Burnett, shauna.burnett@benfinancial.com
150 Social Hall Avenue, 5th Floor (801) 933-1334 [Phone]
Salt Lake City, UT 84136 (801) 531-3383[FAX]

Filing Company Information

Beneficial Life Insurance Company CoCode: 61395 State of Domicile: Utah
150 Social Hall Avenue, 5th Floor Group Code: 615 Company Type: Life & Health
Salt Lake City, UT 84136 Group Name: State ID Number:
(801) 933-1335 ext. [Phone] FEIN Number: 87-0115120

SERFF Tracking Number: BENE-125952698 State: Arkansas
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Filing Fees

Fee Required? No
Retaliatory? No
Fee Explanation:
Per Company: No

COMPANY	AMOUNT	DATE PROCESSED	TRANSACTION #
Beneficial Life Insurance Company	\$0.00	12/17/2008	

SERFF Tracking Number: BENE-125952698 State: Arkansas
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Correspondence Summary

Dispositions

Status	Created By	Created On	Date Submitted
Filed	Linda Bird	12/19/2008	12/19/2008

SERFF Tracking Number: BENE-125952698 *State:* Arkansas
Filing Company: Beneficial Life Insurance Company *State Tracking Number:* 41146
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Disposition

Disposition Date: 12/19/2008

Implementation Date:

Status: Filed

Comment:

Rate data does NOT apply to filing.

SERFF Tracking Number: BENE-125952698 *State:* Arkansas
Filing Company: Beneficial Life Insurance Company *State Tracking Number:* 41146
Company Tracking Number: ANNUAL ILLUSTRATION FILING
TOI: L08 Life - Other *Sub-TOI:* L08.000 Life - Other
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Item Type	Item Name	Item Status	Public Access
Supporting Document	Certification/Notice		No
Supporting Document	Application		No
Supporting Document	COVER LETTER AND EXHIBIT		Yes
Supporting Document	Illustration certificate and form		Yes

SERFF Tracking Number: *BENE-125952698* *State:* *Arkansas*
Filing Company: *Beneficial Life Insurance Company* *State Tracking Number:* *41146*
Company Tracking Number: *ANNUAL ILLUSTRATION FILING*
TOI: *L08 Life - Other* *Sub-TOI:* *L08.000 Life - Other*
Product Name: *ANNUAL ILLUSTRATION FILING*
Project Name/Number: *ANNUAL ILLUSTRATION FILING/ANNUAL ILLUSTRATION FILING*

Rate Information

Rate data does NOT apply to filing.

SERFF Tracking Number: BENE-125952698 State: Arkansas
Filing Company: Beneficial Life Insurance Company State Tracking Number: 41146
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Supporting Document Schedules

Review Status:

Satisfied -Name: COVER LETTER AND EXHIBIT

12/17/2008

Comments:

Attachments:

AR.pdf
AR 1.pdf

Review Status:

Satisfied -Name: Illustration certificate and form

12/17/2008

Comments:

Attachment:

Illus Certif and form schedule.pdf



BENEFICIAL LIFE
INSURANCE COMPANY

Beneficial Life Insurance Company • 150 Social Hall Avenue • Salt Lake City, Utah 84136
(801) 933-1100 • (800) 233-7979 • www.BeneficialFinancialGroup.com

Shauna Burnett
Product Management Analyst
150 Social Hall Avenue, Suite 500
Salt Lake City, UT 84145
Phone: (801) 933-1335
Fax: (801) 531-3383
Shauna.Burnett@benfinancial.com

December 17, 2008

Ms. John Shields
Arkansas Department of Insurance
Compliance - Life and Health
1200 W. Third Street
Little Rock, AR 72201

RE: Annual Illustration Certification by Beneficial Life Insurance Company
(NAIC Company No. 61395, Group Code No. 615).

Please find Beneficial Life Insurance Company's annual certification of compliance with the illustration certification enclosed for your convenience.

Listed in the enclosed exhibit are all of the forms that the Company currently issues in our domicile state of Utah. Please note that all of the forms in the exhibit may not be approved in your state. The illustrated products that are approved in your state are marked with an asterisk.

Please feel free to contact me if you have any questions or concerns regarding this certification.

Regards,

Shauna Burnett

Exhibit 1

Policy and Rider Forms of Beneficial Life Insurance Company for 2009

▪ **Category A – Forms which a Disciplined Current Scale of Non-Guaranteed Elements was derived**

** Notes illustrated products approved in the state of Arkansas*

Marketing Name	Form Number
Competitor 09 UL	09-0206-01
Champion 09 UL	09-0207-01
Centennial UL	5-123-54
Premier WL	08-1121-01

Marketing Name	Form Number
Century 09 WL	09-0736-01
Single Premium Paid-Up Additions	08-1P48-01
Periodic Premium Paid-up Additions Rider	08-1P42-01

▪ **Category B – Forms which will not be illustrated**

Marketing Name	Form Number
Beneficial Term	045-T39-74
Additional Insured Rider	045-L40-74
Primary Insured Rider	045-L39-74

Marketing Name	Form Number
Beneficial Term	985-T39-74
Additional Insured Rider	985-L40-74
Primary Insured Rider	985-L39-74

▪ **Category C – Forms which are Guaranteed Cost**

Marketing Name	Form Number
Child Rider	CBR02, L72
Guaranteed Insurability Option	P616B
Accidental Death Benefit	570
Waiver of Premium (Whole Life & Term)	WP-L01-1
Waiver of Monthly Deductions (UL)	WMD-U01-1
Waiver of Stated Premium	WSP-U01-1
Guaranteed Insurability Option	GIO-971
Term Guarantee Rider	E-TRMGR

Marketing Name	Form Number
Accelerated Benefit for Critical Illness	ABCI-04-1
Accelerated Benefit for Critical Illness	ABCI-04-2-J
Accelerated Death Benefit Rider	B-10
Accelerated Death Benefit Rider	B-10J
Exchange Option Rider	A-85A
Payment of Mission Cost Rider	PMC-971
Aviation Rider	A-77A
Voluntary Service Term Rider	E-VSE07
Charitable Giving Rider	E-CHARIT
Charitable Giving Rider	E-CHARIT-J



Beneficial Financial Group
150 Social Hall Avenue
Salt Lake City, Utah 84136
Telephone: (801) 933-1100

November 20, 2008

J. David Pearce
General Counsel
Beneficial Life Insurance Company
150 Social Hall Avenue, Suite 170
Salt Lake City, UT 84145-0654

Subject: Illustration System

Dear David:

We have reviewed the programming and formatting of the illustration systems used to illustrate products sold by Beneficial Life Insurance Company, which are subject to the Life Insurance Illustration regulation. According to our understanding of that regulation, these illustration systems meet the formatting requirements of the regulation. Furthermore, the scales used have been certified by Paul Daniels, the Company's illustration actuary.

All agents of the Company have been notified by direct mail of the expense allocation method used by the Company in these illustrations.

Sincerely,



Hardi Jenkins
Vice President - Product Management



Rick Justesen
Senior Developer - Analyst

Actuarial Certification

To: Board of Directors, Beneficial Life Insurance Company
Insurance Commissioner, State of Utah

I, Paul F. Daniels, Senior Actuary of Beneficial Life Insurance Company, and a member in good standing of the American Academy of Actuaries, was appointed by the Board of Directors of said insurer to be the illustration actuary for all plans of insurance subject to the Life Insurance Illustration Regulation for this state. The appointment was made in the Board meeting held April 23, 1999, and documented in the attached certification from J. David Pearce, Corporate Secretary. I meet the Academy requirements for making this certification and the requirements of applicable state regulations.

Attached as Exhibit 1 is a listing of currently-issued Beneficial Life policy and rider forms split into three categories: Category A consists of the policy forms for which a "disciplined current scale" of non-guaranteed elements was derived per the Illustration Regulation; Category B consists of the forms which will not be illustrated; and Category C consists of guaranteed cost forms which do not have non-guaranteed elements, but may be included in illustrations. For those Category A forms listed in Exhibit 1, the scales used in illustrating non-guaranteed elements meet the requirements of the Regulation. The disciplined current scales for these plans are in conformity with the Actuarial Standard of Practice for Compliance with the NAIC Life Insurance Illustration Model Regulation (ASOP 24) promulgated by the Actuarial Standards Board. Moreover:

1. No currently payable scale for business issued within the last five years and within the scope of this certification has been reduced for reasons other than changes in the experience factors underlying the disciplined current scale.
2. Non-guaranteed elements illustrated for new policies are consistent with those illustrated for similar in-force policies. This takes into account the new money interest crediting for universal life plans. In-force policies begin with the current crediting rate for the policy and roll to the new money rate over a period of years while new policy illustrations assume the new money rate stays level over the illustration period.
3. Illustrated non-guaranteed elements for new and in-force policies subject to this regulation are consistent with the non-guaranteed element amounts actually credited or charged to the same or similar forms.
4. The minimum expenses used in the calculation of the disciplined current scale for all policy forms subject to this regulation were based on fully allocated expenses.



Paul F. Daniels, FSA
Senior Actuary
Beneficial Life Insurance Company
150 Social Hall Avenue, Suite 500
Salt Lake City, Utah 84145-0654
(801) 933-1331

November 19, 2008

Date

CERTIFICATION OF COMPLIANCE

LIFE ILLUSTRATIONS REGULATION State of Utah

BENEFICIAL LIFE INSURANCE COMPANY

I, David Pearce, General Counsel and Corporate Secretary for Beneficial Life Insurance Company ("the Company"), hereby certify to the Utah Insurance Department as follows:

1. The illustration formats relating to life insurance policies marketed by the Company meet the requirements of the Life Illustration Regulation promulgated by the Utah Insurance Department.
2. The scales used in the illustrations authorized by the Company are those scales certified by the Company's illustrations actuary.
3. The Company has provided its agents with information about the expense allocation method used in its illustrations as disclosed in the annual certification of the Company's illustration actuary.

In making this certification, I have relied in part on the work performed and certified by others who are responsible for preparation of the illustrations.

Dated this 19th day of November, 2008.



J. David Pearce
General Counsel and Corporate Secretary

Exhibit 1

Policy and Rider Forms of Beneficial Life Insurance Company for 2009

▪ **Category A – Forms which a Disciplined Current Scale of Non-Guaranteed Elements was derived**

** Notes illustrated products approved in the state of Utah*

Marketing Name	Form Number
* Competitor 09 UL	09-0206-01
* Champion 09 UL	09-0207-01
* Centennial UL	5-123-54
* Premier WL	08-1121-01

Marketing Name	Form Number
* Century 09 WL	09-0736-01
* Single Premium Paid-Up Additions	08-1P48-01
* Periodic Premium Paid-up Additions Rider	08-1P42-01

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Primary Insured Rider	045-L39-74

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Accidental Death Benefit	570
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Waiver of Monthly Deductions (UL)	WMD-U01-1
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Guaranteed Insurability Option	GIO-971
Term Guarantee Rider	E-TRMGR

Marketing Name	Form Number
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Accelerated Benefit for Critical Illness	ABCI-04-2-J
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Accelerated Death Benefit Rider	B-10J
Exchange Option Rider	A-85A
Payment of Mission Cost Rider	PMC-971
Aviation Rider	A-77A
Voluntary Service Term Rider	E-VSE07
Charitable Giving Rider	E-CHARIT
Charitable Giving Rider	E-CHARIT-J