

SERFF Tracking Number: NALH-125862729 State: Arkansas  
 Filing Company: North American Company for Life and Health Insurance State Tracking Number: 40926  
 Company Tracking Number: NA1000A  
 TOI: A02.11 Individual Annuities- Deferred Non- Variable and Variable Sub-TOI: A02.11.003 Single Premium  
 Product Name: NA1000A - MYGA  
 Project Name/Number: NA1000A - MYGA/NA1000A-MYGA

## Filing at a Glance

Company: North American Company for Life and Health Insurance  
 Product Name: NA1000A - MYGA SERFF Tr Num: NALH-125862729 State: ArkansasLH  
 TOI: A02.11 Individual Annuities- Deferred Non- Variable and Variable SERFF Status: Closed State Tr Num: 40926  
 Sub-TOI: A02.11.003 Single Premium Co Tr Num: NA1000A State Status: Approved-Closed  
 Filing Type: Form Co Status: Filed Reviewer(s): Linda Bird  
 Authors: Chandra Chase, Laurie Christensen, Deanna Hoffman, Stacy Reece, Chris Cairns Disposition Date: 12/01/2008  
 Date Submitted: 11/19/2008 Disposition Status: Approved  
 Implementation Date Requested: Implementation Date:  
 State Filing Description:

## General Information

Project Name: NA1000A - MYGA Status of Filing in Domicile: Pending  
 Project Number: NA1000A-MYGA Date Approved in Domicile:  
 Requested Filing Mode: Review & Approval Domicile Status Comments:  
 Explanation for Combination/Other: Market Type: Individual  
 Submission Type: New Submission Group Market Size:  
 Overall Rate Impact: Group Market Type:  
 Filing Status Changed: 12/01/2008  
 State Status Changed: 12/01/2008 Deemer Date:  
 Corresponding Filing Tracking Number:  
 Filing Description:

We are filing the above referenced forms for your review and approval. These are new individual forms and do not replace any form currently on file with your department. These forms will be used on a general basis and will be marketed through our regular channels. These forms are laser printed and we reserve the right to change fonts and layouts. No part of this filing contains unusual or possibly controversial items from normal Company or industry

SERFF Tracking Number: NALH-125862729 State: Arkansas  
Filing Company: North American Company for Life and Health State Tracking Number: 40926  
Insurance  
Company Tracking Number: NA1000A  
TOI: A02.11 Individual Annuities- Deferred Non- Sub-TOI: A02.11.003 Single Premium  
Variable and Variable  
Product Name: NA1000A - MYGA  
Project Name/Number: NA1000A - MYGA/NA1000A-MYGA

standards. Furthermore, North American Company for Life and Health Insurance assures you that this filing meets the provisions of Rule & Regulation 19, Regulation 49, and Arkansas Code Ann. 23-79-138.

FORM NA1000A - This is an Individual Single Premium Deferred Annuity Contract which offers a series of multi-year accounts with interest guaranteed for the duration of the account. This contract will be marketed through our regular channels. Surrender charges correspond with the guarantee period of the multi-year account.

This contract will utilize Specifications Pages SP1000A.1 and SP1000B.1. The information bracketed on the Specification Pages is considered to be variable. A statement of variability has been enclosed for additional details regarding the variable information. Additional surrender charge schedules may be developed in the future and filed with your department for approval.

FORM AE515A, Penalty-Free Partial Surrender Endorsement – This endorsement will provide a penalty-free partial surrender amount of the interest credited during a contract year after the first Contract Anniversary. This endorsement will be available on this product design and may be used with future product designs.

FORM AE516A, Interest Adjustment Endorsement – This endorsement will add an interest adjustment to the Contract for each Multi-Year Account Guarantee Period. This endorsement will be available on this product design and may be used with future product designs.

Form NA1000A will always be issued with the Minimum Guaranteed Contract Value Endorsement, Pay-Out Provisions Endorsement and Nursing Home Confinement Waiver Endorsement listed below.

The chart below illustrates the product that will be marketed using the forms in this filing:

#### PRODUCT DESIGN

FORM DESCRIPTION	FORM NUMBER	APPROVAL DATE
------------------	-------------	---------------

Base Annuity Contract Form	NA1000A	Pending Approval
----------------------------	---------	------------------

Specifications Page	SP1000A.1	Pending Approval
---------------------	-----------	------------------

SERFF Tracking Number: NALH-125862729 State: Arkansas  
Filing Company: North American Company for Life and Health State Tracking Number: 40926  
Insurance  
Company Tracking Number: NA1000A  
TOI: A02.11 Individual Annuities- Deferred Non- Sub-TOI: A02.11.003 Single Premium  
Variable and Variable  
Product Name: NA1000A - MYGA  
Project Name/Number: NA1000A - MYGA/NA1000A-MYGA

Additional Benefits Specifications Page SP1000B.1 Pending Approval  
Penalty-Free Partial Surrender Endorsement AE515A Pending Approval  
Interest Adjustment Endorsement AE516A Pending Approval  
Minimum Guaranteed Contract Value LR441A 12/17/2007  
Pay-Out Provisions Endorsement LR427A 08/22/2007  
Nursing Home Confinement Waiver (NHCW) LR433A 08/22/2007

This contract will utilize application 11292Z, or appropriate state variation, previously approved by your department.

This annuity contract will be sold in both qualified and non-qualified markets. Appropriate endorsements, which have been previously approved by your department, will be utilized for the qualified annuities.

Form Name	Form Number	Approval Date
IRA Rider	LR356A	03/06/2003
Roth IRA Rider	LR357A	03/06/2003
403(b) TSA Rider	LR385A	01/24/2004

We will be using the NAIC approved Buyer's Guide to Fixed Deferred Annuities with this product.

This form has been designed to be compliant with the NAIC model Index Standard Nonforfeiture Law that has been enacted in your state. Please refer to the Actuarial Memorandum for a more detailed description of this product.

If you have further questions concerning this filing, please contact me at 1-877-586-0240 x35892.

Sincerely,

Chris Cairns  
Product Compliance Analyst

SERFF Tracking Number: NALH-125862729 State: Arkansas  
 Filing Company: North American Company for Life and Health State Tracking Number: 40926  
 Insurance  
 Company Tracking Number: NA1000A  
 TOI: A02.11 Individual Annuities- Deferred Non- Sub-TOI: A02.11.003 Single Premium  
 Variable and Variable  
 Product Name: NA1000A - MYGA  
 Project Name/Number: NA1000A - MYGA/NA1000A-MYGA

## Company and Contact

### Filing Contact Information

Chris Cairns, Product Compliance Analyst ccairns@mnlife.com  
 4601 Westown Parkway (877) 586-0240 [Phone]  
 West Des Moines, IA 50266 (800) 225-1682[FAX]

### Filing Company Information

North American Company for Life and Health CoCode: 66974 State of Domicile: Iowa  
 Insurance  
 Principal Office: 4601 Westown Parkway - Group Code: 431 Company Type: Life and Annuity  
 Suite 300  
 West Des Moines, IA 50266 Group Name: State ID Number:  
 (800) 800-3656 ext. [Phone] FEIN Number: 36-2428931  
 -----

## Filing Fees

Fee Required? Yes  
 Fee Amount: \$50.00  
 Retaliatory? No  
 Fee Explanation: \$50.00 for policy and all forms submitted in the same package.  
 Per Company: No

COMPANY	AMOUNT	DATE PROCESSED	TRANSACTION #
North American Company for Life and Health Insurance	\$50.00	11/19/2008	24037100

SERFF Tracking Number: NALH-125862729 State: Arkansas  
 Filing Company: North American Company for Life and Health State Tracking Number: 40926  
 Insurance  
 Company Tracking Number: NA1000A  
 TOI: A02.11 Individual Annuities- Deferred Non- Sub-TOI: A02.11.003 Single Premium  
 Variable and Variable  
 Product Name: NA1000A - MYGA  
 Project Name/Number: NA1000A - MYGA/NA1000A-MYGA

## Correspondence Summary

### Dispositions

Status	Created By	Created On	Date Submitted
Approved	Linda Bird	12/01/2008	12/01/2008

### Amendments

Item	Schedule	Created By	Created On	Date Submitted
Life & Annuity Supporting Document - Acturial Memo		Chris Cairns	11/20/2008	11/20/2008
Life & Annuity Supporting Document - Acturial Memo		Chris Cairns	11/20/2008	11/20/2008

*SERFF Tracking Number:* NALH-125862729      *State:* Arkansas  
*Filing Company:* North American Company for Life and Health      *State Tracking Number:* 40926  
*Insurance*  
*Company Tracking Number:* NA1000A  
*TOI:* A02.11 Individual Annuities- Deferred Non-      *Sub-TOI:* A02.11.003 Single Premium  
*Variable and Variable*  
*Product Name:* NA1000A - MYGA  
*Project Name/Number:* NA1000A - MYGA/NA1000A-MYGA

## **Disposition**

Disposition Date: 12/01/2008

Implementation Date:

Status: Approved

Comment:

Rate data does NOT apply to filing.

SERFF Tracking Number: NALH-125862729 State: Arkansas  
 Filing Company: North American Company for Life and Health State Tracking Number: 40926  
 Insurance  
 Company Tracking Number: NA1000A  
 TOI: A02.11 Individual Annuities- Deferred Non- Sub-TOI: A02.11.003 Single Premium  
 Variable and Variable  
 Product Name: NA1000A - MYGA  
 Project Name/Number: NA1000A - MYGA/NA1000A-MYGA

Item Type	Item Name	Item Status	Public Access
Supporting Document	Certification/Notice		Yes
Supporting Document	Application		Yes
Supporting Document (revised)	Life & Annuity - Acturial Memo		No
Supporting Document	Life & Annuity - Acturial Memo		No
Supporting Document	Life & Annuity - Acturial Memo		No
Supporting Document	Statements of Variability		Yes
Form	Single Premium Deferred Annuity Contract		Yes
Form	Specifications Page		Yes
Form	Additional Benefits Specifications Page		Yes
Form	Penalty-Free Partial Surrender		Yes
Form	Endorsement		
Form	Interest Adjustment Endorsement		Yes

SERFF Tracking Number: NALH-125862729 State: Arkansas  
Filing Company: North American Company for Life and Health State Tracking Number: 40926  
Insurance  
Company Tracking Number: NA1000A  
TOI: A02.11 Individual Annuities- Deferred Non- Sub-TOI: A02.11.003 Single Premium  
Variable and Variable  
Product Name: NA1000A - MYGA  
Project Name/Number: NA1000A - MYGA/NA1000A-MYGA

## **Amendment Letter**

Amendment Date:

Submitted Date: 11/20/2008

### **Comments:**

My deepest apology-I just found out the actuarial exhibits were not attached to the corrected memorandum I just sent. Attached is the corrected version. Nothing else has changed.

Chris Cairns

Product Compliance Analyst

### **Changed Items:**

#### **Supporting Document Schedule Item Changes:**

#### **Satisfied -Name: Life & Annuity - Actuarial Memo**

Comment:

Penalty-Free Partial Surrender - AE515A - Act memo MYGA.pdf

Actuarial Memo MVA Rider - AE516A.pdf

Act Memo - NA1000A - base contract\_Final 11.20.08.pdf

SERFF Tracking Number: NALH-125862729 State: Arkansas  
Filing Company: North American Company for Life and Health State Tracking Number: 40926  
Insurance  
Company Tracking Number: NA1000A  
TOI: A02.11 Individual Annuities- Deferred Non- Sub-TOI: A02.11.003 Single Premium  
Variable and Variable  
Product Name: NA1000A - MYGA  
Project Name/Number: NA1000A - MYGA/NA1000A-MYGA

**Amendment Letter**

Amendment Date:

Submitted Date: 11/20/2008

**Comments:**

In the Actuarial memorandum for Contract NA1000A, we found the wrong form number listed for the cross-reference to the Interest Adjustment Endorsement. It should reference AE516A instead of AR208A. Enclosed is the corrected memorandum.

We apologize for any confusion.

Sincerely,  
Chris Cairns

**Changed Items:**

**Supporting Document Schedule Item Changes:**

**Satisfied -Name: Life & Annuity - Actuarial Memo**

Comment:

Act Memo - NA1000A - base contract\_Final 11.20.08.pdf  
Penalty-Free Partial Surrender - AE515A - Act memo MYGA.pdf  
Actuarial Memo MVA Rider - AE516A.pdf

SERFF Tracking Number: NALH-125862729 State: Arkansas  
 Filing Company: North American Company for Life and Health State Tracking Number: 40926  
 Insurance  
 Company Tracking Number: NA1000A  
 TOI: A02.11 Individual Annuities- Deferred Non- Sub-TOI: A02.11.003 Single Premium  
 Variable and Variable  
 Product Name: NA1000A - MYGA  
 Project Name/Number: NA1000A - MYGA/NA1000A-MYGA

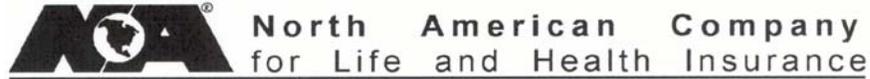
## Form Schedule

Lead Form Number: NA1000A

Review Status	Form Number	Form Type	Form Name	Action	Action Specific Data	Readability	Attachment
	NA1000A	Policy/Contract/Fratern al Certificate	Single Premium Deferred Annuity Contract	Initial		51	NA1000A - Contract_FIN AL_11.07.08.pdf
	SP1000A.1	Schedule Pages	Specifications Page	Initial		0	SP1000A.1 Spec Pg_FINAL_11.17.08.pdf
	SP1000B.1	Schedule Pages	Additional Benefits Specifications Page	Initial		0	SP1000B.1 - Addl Benefits Spec Pg_FINAL_11.14.08.pdf
	AE515A	Policy/Contract/Fratern al Certificate: Amendment, Insert Page, Endorsement or Rider	Penalty-Free Partial Surrender Endorsement	Initial		51	AE515A - Pen Free Part Surrender Endorsement_FINAL_11.05.08.pdf
	AE516A	Policy/Contract/Fratern al Certificate: Amendment, Insert Page, Endorsement	Interest Adjustment Endorsement	Initial		50	AE516A Interest Adjustment Endorsement_FINAL_11-07-08.pdf

SERFF Tracking Number: NALH-125862729 State: Arkansas  
Filing Company: North American Company for Life and Health State Tracking Number: 40926  
Insurance  
Company Tracking Number: NA1000A  
TOI: A02.11 Individual Annuities- Deferred Non- Sub-TOI: A02.11.003 Single Premium  
Variable and Variable  
Product Name: NA1000A - MYGA  
Project Name/Number: NA1000A - MYGA/NA1000A-MYGA  
nt or Rider





*A Stock Company*

Principal Office: 4601 Westown Parkway, Suite 300, West Des Moines, IA 50266 ♦ (515) 440-5500  
Executive Office: 525 West Van Buren, Chicago, IL 60607

In this Contract, North American Company for Life and Health is referred to as "We", "Us", "Our", or the "Company". "You" and "Your" refer to the Owner.

**THIS IS A LEGAL CONTRACT BETWEEN YOU AND US. READ IT CAREFULLY.** This is a Single Premium Deferred Annuity Contract with a Guarantee Period for each available Multi-Year Account. Your Contract is issued based on the information You give Us and payment of the Single Premium as shown on the Specification Page.

**RIGHT TO EXAMINE CONTRACT** - It is important to Us that You are satisfied with this Contract and that it meets Your insurance goals. Read it carefully. If You are not satisfied with it, You may return it to Us or to Your agent within 30 days after You receive it. We will then cancel it as of the Issue Date and refund the premium, less partial surrenders, within 10 days after the Contract is returned.

A handwritten signature in black ink, enclosed in large square brackets. The signature is cursive and appears to read 'John C. Salvato'.

President

A handwritten signature in black ink, enclosed in large square brackets. The signature is cursive and appears to read 'Stephen P. Stewart, Jr.'.

Secretary

**Individual Single Premium Deferred Annuity Contract**  
**[Death Benefit Payable Before Maturity Date]**  
**Non-Participating - Not Eligible For Dividends**

**[THIS CONTRACT CONTAINS AN INTEREST ADJUSTMENT WHICH MAY CAUSE THE BENEFITS AND VALUES OF THIS CONTRACT TO INCREASE OR DECREASE]**

<b>TABLE OF CONTENTS</b>	<b>SECTION</b>
<b>RIGHT TO EXAMINE CONTRACT .....</b>	<b>CONTRACT FACE PAGE</b>
<b>DEFINITIONS .....</b>	<b>1</b>
<b>GENERAL PROVISIONS .....</b>	<b>2</b>
Changes to the Contract .....	<b>2.1</b>
Beneficiary .....	<b>2.2</b>
Change of Beneficiary .....	<b>2.3</b>
Incontestability .....	<b>2.4</b>
Misstatement of Age or Sex .....	<b>2.5</b>
Annual Statement .....	<b>2.6</b>
Non-participating .....	<b>2.7</b>
Claims of Creditors .....	<b>2.8</b>
Minimum Benefits .....	<b>2.9</b>
Ownership .....	<b>2.10</b>
Assignment .....	<b>2.11</b>
<b>GUARANTEE PERIOD PROVISIONS .....</b>	<b>3</b>
Allocation of Premium .....	<b>3.1</b>
Guarantee Periods .....	<b>3.2</b>
Options at the Expiration of the Guarantee Period .....	<b>3.3</b>
<b>CALCULATION OF VALUES .....</b>	<b>4</b>
Accumulation Value .....	<b>4.1</b>
Crediting of Interest .....	<b>4.2</b>
<b>SURRENDERS .....</b>	<b>5</b>
Surrender .....	<b>5.1</b>
Surrender Charges .....	<b>5.2</b>
Surrender Value .....	<b>5.3</b>
<b>PARTIAL SURRENDERS .....</b>	<b>6</b>
Partial Surrenders .....	<b>6.1</b>
Surrender Charges .....	<b>6.2</b>
Net Partial Surrender Amount .....	<b>6.3</b>
<b>DEATH BENEFIT .....</b>	<b>7</b>
Death of the Annuitant or an Owner Before the Maturity Date .....	<b>7.1</b>
Spousal Continuance .....	<b>7.2</b>
Death of the Annuitant or an Owner On or After the Maturity Date ...	<b>7.3</b>
Simultaneous Death .....	<b>7.4</b>
<b>PAY-OUT PROVISIONS .....</b>	<b>8</b>
Annuity Payments .....	<b>8.1</b>
<b>TERMINATION .....</b>	<b>9</b>
Contract Termination .....	<b>9.1</b>

## SECTION 1: DEFINITIONS

The following are key words used in this Contract. They are important in describing both Your rights and Ours. When they are used, they are capitalized. As You read Your Contract, refer back to these definitions.

**Accumulation Value:** The value used to determine the benefits under this Contract. The Accumulation Value will earn interest at the Guarantee Period Interest Rate. The calculation of the Accumulation Value is further explained in Section 4.1. Partial surrenders cannot reduce Your Accumulation Value to less than the Minimum Accumulation Value shown on the Specifications Page.

**Annuitant:** The person(s) named in the application and on the Specifications Page to whom annuity payments will be paid. This is the person whose life is used to determine the amount and duration of any annuity payments involving life contingencies. The Annuitant will be considered the Owner of this Contract unless otherwise stated in the application.

**Beneficiary:** The person(s) to whom the death benefit will be paid in the event of the death of the Annuitant or an Owner.

**Contingent Beneficiary:** The person(s) designated by You, to receive the death benefit if the Primary Beneficiary is deceased at the time the death benefit becomes payable.

**Contract:** The entire Contract between You and Us consisting of the Contract, any attached application, and any Endorsements, Riders, and amendments.

**Contract Anniversary:** The same date in each Contract Year as the Issue Date.

**Contract Year:** The period from one Contract Anniversary to the next Contract Anniversary. The first Contract Year is from the Issue Date to the first Contract Anniversary.

**Endorsement or Rider:** A form which amends this Contract or which provides additional benefits. When an Endorsement or Rider is attached to this Contract, it is a part of this Contract and is subject to all the terms of this Contract unless We state otherwise.

**Gross Partial Surrender Amount:** Total amount requested as a partial surrender, prior to any reduction for surrender charges and Premium Tax, if applicable.

**Guarantee Period Interest Rate:** The interest rate applied to each Multi-Year Account. It is guaranteed for the duration of each available Multi-Year Account Guarantee Period, as shown on the Specifications Page. The Guarantee Period Interest Rate can never be lower than the Minimum Guaranteed Interest Rate shown on the Specifications Page.

**Guarantee Period:** The length of time a Multi-Year Account is in effect.

**Initial Guarantee Period:** The Initial Guarantee Period begins on the Issue Date, as shown on the Specifications Page.

**Initial Guarantee Period End Date:** The date on which the Initial Guarantee Period of the Contract ends, as shown on the Specifications Page.

**Issue Age:** The age of the Annuitant on the last birthday before the Issue Date. The Issue Age is shown on the Specifications Page.

**Issue Date:** The date this Contract is issued and Your rights and benefits begin. The Issue Date is shown on the Specifications Page.

**Maturity Date:** The date when a Pay-Out Option must be elected and annuity payments begin. The Maturity Date is shown on the Specifications Page.

**Minimum Accumulation Value:** The minimum amount that must remain in the Contract upon a partial surrender. The Minimum Accumulation Value is shown on the Specifications Page.

**Minimum Gross Partial Surrender Amount:** The minimum amount that must be requested as a partial surrender, prior to reduction for Surrender Charges and any applicable Premium Tax. The Minimum Gross Partial Surrender Amount is shown on the Specifications Page.

**Multi-Year Account:** The account applicable to the Guarantee Period. The Multi-Year Account is shown on the Specifications Page and further explained in Section 3.

**Net Partial Surrender Amount:** Total amount received by the Owner as a partial surrender, after any reductions for surrender charges and Premium Tax, if applicable.

**Owner:** The person(s) who owns all rights and privileges of this Contract. If the Owner is not a natural person, the Owner must be an entity with its own taxpayer identification number.

**Payee:** The Annuitant is the Payee on the Maturity Date. The Beneficiary is the Payee of the proceeds at the death of the Annuitant or an Owner if the date of death is prior to the Maturity Date.

**Pay-Out Option:** The option chosen by You under which annuity payments will be made under this Contract.

**Premium Amount:** The amount of premium allocated to the Multi-Year Account, as shown on the Specifications Page.

**Premium Tax:** An amount that may be deducted from the Accumulation Value at full surrender, payout or death.

**Primary Beneficiary:** The person(s), designated by You, who has the first right to receive the death benefit in the event of the death of the Annuitant or an Owner. If more than one Primary Beneficiary is named, each named Beneficiary will share equally in any benefit or rights granted by this Contract, unless You have given Us other Written Notice.

**Proof of Death:** A certified copy of the death certificate or any other documentation satisfactory to the Company.

**Surrender Charge Period:** The period during which a surrender charge will be applied to any Full or Partial Surrender. Each Multi-Year Account will have a Surrender Charge Period equal to the length of the Guarantee Period. Surrender charges are shown on the Specifications Page.

**Surrender Value:** The amount available at time of full surrender, as described in Section 5.3. At no time will the Surrender Value under this Contract be less than the minimum required, at the time of issue, by the laws of the state in which this Contract is delivered.

**Written Notice:** A notice submitted in a written form satisfactory to Us. Written Notice will be signed by the Owner and received by Us at the address shown on the Specifications Page.

## SECTION 2: GENERAL PROVISIONS

- 2.1 Changes to the Contract:** No one has the right to change any part of this Contract or to waive any of its provisions unless the change is approved in writing by one of Our officers. Only Our President or Secretary may change this Contract.

We may change this Contract without Your consent to conform to state or federal laws or regulations by attaching an Endorsement or Rider to this Contract.

- 2.2 Beneficiary:** The Beneficiary is the person named as Beneficiary on the application or as later changed by sending Us Written Notice, as explained in Section 2.3. A Beneficiary is revocable unless otherwise stated in the Beneficiary designation. If no Primary Beneficiary is living at the time of an Annuitant's or an Owner's death, the death benefit is payable to the Contingent Beneficiary. If no Contingent Beneficiary is living at the time of an Annuitant's or an Owner's death, the death benefit will be paid to You or Your estate.

If there are joint Owners, the surviving joint Owner, will be the designated Primary Beneficiary, unless the joint Owners have otherwise designated a Primary Beneficiary either on the application or by sending Us Written Notice. If a person other than a joint Owner is named a Primary Beneficiary, the surviving Owner will not be entitled to proceeds upon the death of the first Owner.

- 2.3 Change of Beneficiary:** You may change a revocable Beneficiary. We must receive Written Notice informing Us of the change. Upon receipt and acceptance by Us, a change takes effect as of the date the Written Notice was signed. We will not be liable for any payment made before We record the Written Notice.

An irrevocable Beneficiary cannot be changed without permission from the irrevocable Beneficiary. By designating an irrevocable Beneficiary, You give up the right to change that Beneficiary.

- 2.4 Incontestability:** We will not contest this Contract.

- 2.5 Misstatement of Age or Sex:** If the age or sex of the Annuitant has been misstated, We will adjust the amount of each annuity payment to equal that which the applied value would have purchased at the correct age and sex of the Annuitant.

Any underpayments made by Us will be paid to the Payee. Any overpayments made by Us will be charged against benefits falling due after the adjustment.

- 2.6 Annual Statement:** At least once each year, We will send You a report containing account activity information required by applicable state law.

- 2.7 Non-participating:** This Contract does not participate in the surplus or profits of the Company and the Company does not pay any dividends on it.

- 2.8 Claims of Creditors:** To the extent permitted by law, no benefits payable under this Contract to a Beneficiary or Payee are subject to the claims of creditors.

- 2.9 Minimum Benefits:** The Accumulation Value on the Maturity Date, Surrender Values and death benefit under this Contract will not be less than the minimum required by the laws of the state, at the time of issue, in which this Contract is delivered.

**2.10 Ownership:** This Contract belongs to You. You have all rights granted by this Contract, including the right to change Owners and Beneficiaries, subject to the rights of:

- 1) Any assignee of record with Us;
- 2) Any irrevocable Beneficiary; and
- 3) Any restricted ownership.

We must receive Written Notice informing Us of any change, designation or revocation. Once recorded, a change, designation or revocation takes effect as of the date the Written Notice was signed. However, We are not liable for payments made by Us before We record the Written Notice.

**2.11 Assignment:** You may assign this Contract by giving Us Written Notice. We will not be responsible for the validity of any assignment. We will not be liable for any payments We make prior to recording the Written Notice of assignment.

### **SECTION 3: GUARANTEE PERIOD PROVISIONS**

**3.1 Allocation of Premium:** The Premium Amount can only be allocated to one Multi-Year Account. The amount of premium allocated to the selected Multi-Year Account must be at least equal to the Minimum Accumulation Value shown on the Specifications Page.

**3.2 Guarantee Periods:** Each allocation to a Multi-Year Account will establish a Guarantee Period with a corresponding Guarantee Period Interest Rate and Surrender Charge Period. You may not select a Guarantee Period that extends beyond the Maturity Date. We will never offer a Guarantee Period with a duration of less than one year.

**3.3 Options at the Expiration of the Guarantee Period:** You may elect one of the following options within 30 calendar days after the date a Guarantee Period expires. The election will be effective on the Contract Anniversary that coincides with the expiration of the previous Guarantee Period.

- 1) Renew the Multi-Year Account for an available Guarantee Period at the then offered Guarantee Period Interest Rate; or
- 2) Select a Pay-Out Option, as offered by Endorsement, if available; or
- 3) Take a full surrender of that Multi-Year Account with no surrender charges. Under this provision, the full surrender will earn interest at the rate declared for the date the Guarantee Period expires. Such interest shall be credited from the date the Guarantee Period expires to the date of the full surrender.

If no election is made within 30-days of the date the Guarantee Period expires, We will automatically renew the expiring Multi-Year Account for the same Guarantee Period at the then offered Guarantee Period Interest Rate. If that Guarantee Period extends beyond the Maturity Date, We will then select the longest Guarantee Period that will not extend beyond the Maturity Date. If the Guarantee Period for the expiring Multi-Year Account is no longer offered, we will then select the shortest Guarantee Period available.

## SECTION 4: CALCULATION OF VALUES

**4.1 Accumulation Value:** The value of any Multi-Year Account equals:

- 1) The amount allocated to that Multi-Year Account; less
- 2) Any Gross Partial Surrender Amount(s); plus
- 3) Interest credited at the Guarantee Period Interest Rate for that Multi-Year Account.

**4.2 Crediting of Interest:** We will establish a Guarantee Period Interest Rate for each Multi-Year Account. The rate will remain in effect for that Guarantee Period. The Guarantee Period Interest Rate is an effective annual interest rate; interest is compounded daily and credited to equal an annual effective yield of the rate for the Guarantee Period. Prorated interest is credited on amounts that are withdrawn during the Contract Year. The Guarantee Period Interest Rate applicable to any Guarantee Period will never be less than the Minimum Guaranteed Interest Rate shown on the Specifications Page.

## SECTION 5: SURRENDERS

**5.1 Surrender:** You may surrender this Contract for its Surrender Value at any time prior to the Maturity Date. The Surrender Value will be determined as of the date that We receive Written Notice and this Contract.

We may defer payment of the Surrender Value for up to six months upon making a written request and receiving written approval from the Commissioner for the state in which this Contract was delivered. If payment is deferred for 30 or more days, interest at the rate required by the state in which this Contract is delivered will be paid.

**5.2 Surrender Charges:** We will deduct a surrender charge upon full surrender during the Surrender Charge Period. The surrender charge is equal to:

- 1) The Accumulation Value; multiplied by
- 2) The Surrender Charge Percentage for the current Multi-Year Account Guarantee Period, as shown on the Specifications Page.

**5.3 Surrender Value:** The Surrender Value is equal to:

- 1) The Accumulation Value; less
- 2) The surrender charge, if any; less
- 3) Any applicable Premium Tax.

The Surrender Value cannot be greater than the Accumulation Value, but in no event will it be less than the minimum required by the laws of the state in which this Contract is delivered.

Payments under this Section are in full settlement of all liability under this Contract.

## SECTION 6: PARTIAL SURRENDERS

**6.1 Partial Surrenders:** You may surrender part of the Accumulation Value at any time prior to the Maturity Date. The amount of any partial surrender is subject to the Minimum Gross Partial Surrender Amount shown on the Specifications Page. A partial surrender may not cause the Accumulation Value to be less than the Minimum Accumulation Value shown on the Specifications Page.

We may defer payment of the partial surrender for up to six months upon making a written request and receiving written approval from the Commissioner for the state in which this Contract was delivered. If payment is deferred for 30 or more days, interest at the rate required by the state in which this Contract is delivered will be paid.

**6.2 Surrender Charges:** During the Surrender Charge Period, as shown on the Specifications Page, We will deduct a surrender charge upon any partial surrender. The surrender charge is equal to:

- 1) The Gross Partial Surrender Amount; multiplied by
- 2) The Surrender Charge Percentage for the current Multi-Year Account Guarantee Period, as shown on the Specifications Page.

**6.3 Net Partial Surrender Amount:** The Net Partial Surrender Amount equals:

- 1) The Gross Partial Surrender Amount; minus
- 2) The surrender charges, if any; minus
- 3) Any applicable Premium Tax.

## SECTION 7: DEATH BENEFIT

**7.1 Death of the Annuitant or an Owner Before the Maturity Date:** If the Annuitant or an Owner dies prior to the Maturity Date We will pay the death benefit to the appropriate Beneficiary. The death benefit is the Accumulation Value as of the date of death, increased by interest at the rate required by the state in which this Contract is delivered until the date of payment and less any applicable Premium Tax.

Proceeds will be distributed on the death of the first Owner, unless the sole Beneficiary is the spouse. In which case, the spouse may elect to continue this Contract as the new Owner as described in Section 7.2.

If there are joint Owners, the surviving joint Owner, will be the designated Primary Beneficiary unless the joint Owners have otherwise designated a Primary Beneficiary either on the application or by sending Us Written Notice. If a person other than a joint Owner is named as Primary Beneficiary, the surviving Owner will not be entitled to proceeds upon the death of the first Owner.

If the Owner dies with remaining value in the Contract and the surviving spouse is not the sole Beneficiary, any remaining value will:

- 1) Be distributed to the appropriate Beneficiary within 5 years from the death of the Owner, or
- 2) If requested by the Beneficiary, be distributed over a period not extending beyond the life expectancy of the Beneficiary, provided such distributions begin no later than one year after the date of death of the Owner or a later date as prescribed by Internal Revenue Service regulations.

If there are joint Annuitants, the death benefit will be paid upon the death of the second Annuitant unless otherwise required by law.

If the Annuitant and Owner are not the same, and the Annuitant dies with remaining value in the Contract any remaining value will:

- 1) Be distributed to the appropriate Beneficiary in the year of death, or
- 2) If requested by the Beneficiary, be distributed over a period not extending beyond the life expectancy of the Beneficiary, provided such distributions are elected no later than 60 days after the date of death of the Annuitant or a later date as prescribed by Internal Revenue Service regulations.

**7.2 Spousal Continuance:** If the Owner dies, and the sole Beneficiary is the deceased Owner's spouse, the Beneficiary may elect to continue this Contract as the new Owner.

**7.3 Death of the Annuitant or an Owner On or After the Maturity Date:** If the Annuitant or an Owner dies on or after the Maturity Date and before a Pay-Out Option is fully distributed, any remaining balance will be paid at least as rapidly as under the Pay-Out Option in effect on the date of death.

**7.4 Simultaneous Death:** If joint Owners or joint Annuitants die within 24 hours of one another, they are considered to have died simultaneously and the eldest is presumed to have died first. In the event of the simultaneous death of the Owner and the Annuitant, the Owner is presumed to have died first, and the Owner's Beneficiary would be paid the death benefit.

Payments under this Section are in full settlement of all liability under this Contract.

## **SECTION 8: PAY-OUT PROVISIONS**

**8.1 Annuity Payments:** On the Maturity Date, We will pay the Accumulation Value of this Contract, less any applicable Premium Tax, to the Annuitant if living. You may elect to have the value paid under one of the Pay-Out Options provided in the Pay-Out Provisions Endorsement attached to this Contract. The election of a Pay-Out Option must be made in writing at least 30 calendar days prior to the Maturity Date. If no election is made, the automatic payment plan of a life annuity with 10 year certain period (monthly income for a minimum of 120 months and as long thereafter as the Annuitant lives) will be applied. Please refer to the Pay-Out Provisions Endorsement for more information.

## **SECTION 9: TERMINATION**

**9.1 Contract Termination:** This Contract terminates upon the occurrence of the first of the following events:

- 1) When a Pay-Out Option is fully distributed;
- 2) Full surrender of the Contract; or
- 3) Death of an Owner or Annuitant, where the Beneficiary does not continue the Contract under Spousal Continuance.

**Individual Single Premium Deferred Annuity Contract  
[Death Benefit Payable Before Maturity Date]  
Non-Participating - Not Eligible For Dividends**

**[THIS CONTRACT CONTAINS AN INTEREST ADJUSTMENT WHICH MAY CAUSE  
THE BENEFITS AND VALUES OF THIS CONTRACT TO INCREASE OR DECREASE]**

## SPECIFICATIONS PAGE

**CONTRACT NUMBER:** ..... [L012345678]  
**ANNUITANT:** ..... [JOHN DOE]  
**ISSUE AGE:** ..... [35]  
**OWNER:** ..... [MARY DOE]  
**ISSUE DATE:** ..... [OCTOBER 1, 2008]  
**SEX OF ANNUITANT:** ..... [MALE]  
**MATURITY DATE:** ..... [OCTOBER 1, 2088]  
**MINIMUM ACCUMULATION VALUE:** ..... [\$25]  
**MINIMUM GROSS PARTIAL SURRENDER AMOUNT:** ..... [\$500]  
**MINIMUM GUARANTEED INTEREST RATE:** ..... [2%]  
**MULTI-YEAR ACCOUNT:**  
     **PREMIUM AMOUNT:** ..... [\$10,000]  
     **INITIAL GUARANTEE PERIOD:** ..... [10] Contract Year(s)  
     **INITIAL GUARANTEE PERIOD END DATE:** ..... [October 1, 2018]

A Guarantee Period Interest Rate will be declared at the beginning of each Guarantee Period.

### PREMIUM ALLOCATIONS AND GUARANTEE PERIOD INTEREST RATES

<u>Guarantee Period:</u>	<u>Premium Allocated:</u>	<u>First Year Interest Rate:</u>	<u>Interest Rate for Remainder of Guarantee Period:</u>
[[1 Year]	[\$0.00]	[N/A[*]]	[N/A ]
[[2 Year]	[\$0.00]	[N/A[*]]	Year 2[N/A ]
[[3 Year]	[\$0.00]	[N/A[*]]	Years 2-3[N/A ]
[[4 Year]	[\$0.00]	[N/A[*]]	Years 2-4 [N/A ]
[[5 Year]	[\$0.00]	[N/A[*]]	Years 2-5 [N/A ]
[[6 Year]	[\$0.00]	[N/A[*]]	Years 2-6 [N/A ]
[[7 Year]	[\$ 0.00]	[N/A[*]]	Years 2-7 [N/A ]
[[8 Year]	[\$0.00]	[N/A[*]]	Years 2-8 [N/A ]
[[9 Year]	[\$0.00]	[N/A[*]]	Years 2-9 [N/A ]
[[10 Year]	[\$10,000.00]	[5.50%[*]]	Years 2-10 [4.50% ]

[\*Includes an additional [1]% interest rate.]

### SURRENDER CHARGES FOR INITIAL GUARANTEE PERIOD

Guarantee Period	Year(s) from Beginning of Guarantee Period									
	[1]	[2]	[3]	[4]	[5]	[6]	[7]	[8]	[9]	[10]
[10 Year	10%	10%	10%	10%	10%	9%	8%	6%	4%	2%

**SURRENDER CHARGES FOR MULTI-YEAR ACCOUNT GUARANTEE PERIODS**

Guarantee Period	Year(s) from Beginning of Guarantee Period									
	[1]	[2]	[3]	[4]	[5]	[6]	[7]	[8]	[9]	[10]
[1 Year	10%]									
[2 Year	10%	10%]								
[3 Year	10%	10%	10%]							
[4 Year	10%	10%	10%	10%]						
[5 Year	10%	10%	10%	10%	10%]					
[6 Year	10%	10%	10%	10%	10%	9%]				
[7 Year	10%	10%	10%	10%	10%	9%	8%]			
[8 Year	10%	10%	10%	10%	10%	9%	8%	6%]		
[9 Year	10%	10%	10%	10%	10%	9%	8%	6%	4%]	
[10 Year	10%	10%	10%	10%	10%	9%	8%	6%	4%	2%]

On the Contract Anniversary following the date an Annuitant reaches age 100, the Surrender Charge percentage reduces to 0% until the Maturity Date.

If you have any questions or concerns, contact your agent or write or call Us at:

North American Company for Life and Insurance  
 Annuity Service Center  
 P. O. Box 79905  
 Des Moines, Iowa 50325-0905  
 Toll-free telephone: 1-866-322-7069

## ADDITIONAL BENEFITS SPECIFICATIONS PAGE

### **PENALTY FREE PARTIAL SURRENDER ENDORSEMENT**

Penalty Free Partial Surrender Availability:  
Penalty Free Partial Surrender Amount:

[After [1<sup>st</sup>] Contract Year]  
[Any interest earned during the  
current Contract Year.]

### **INTEREST ADJUSTMENT ENDORSEMENT**

The Interest Adjustment Period is equal to the current Multi-Year Account Guarantee Period.

### **MINIMUM GUARANTEED CONTRACT VALUE**

MGCV Premium Amount:  
MGCV Interest Rate:

[100%] of the Premium Amount  
[[2.00%] for all Contract Years]

**A Stock Company**

Principal Office: 4601 Westown Parkway, Suite 300, West Des Moines, IA 50266 ♦ (515) 440-5500  
Executive Office: 525 West Van Buren, Chicago, IL 60607

**PENALTY-FREE PARTIAL SURRENDER ENDORSEMENT**

This Endorsement forms a part of the Annuity Contract to which it is attached and is subject to all of the provisions of that Contract, except as otherwise stated herein. In the case of a conflict with any provision in the Contract, the provisions of this Endorsement will control. This Endorsement will be effective upon issuance of the Contract.

**BENEFITS**

This Endorsement provides You with the ability to withdraw from your Accumulation Value without surrender charges.

**DEFINITIONS**

**Penalty-Free Partial Surrender:** Once in each Contract Year, after the Penalty Free Partial Surrender Availability, as shown on the Additional Benefits Specifications Page, and during a Surrender Charge Period, You may withdraw an amount no greater than the Penalty-Free Partial Surrender Amount shown on the Additional Benefits Specifications Page without incurring any surrender charge.

If this option is not exercised during any Contract Year, any unused amount will not be carried over to a subsequent Contract Year.

**SURRENDER**

The following replaces Section 5.2 of the Contract to which this Endorsement is attached.

**Surrender Charges:** During the Surrender Charge Period, We will deduct a surrender charge upon any surrender in excess of the available Penalty-Free Partial Surrender amount. The surrender charge is equal to:

- 1) The Accumulation Value; less
- 2) The available Penalty-Free Partial Surrender amount, if any; multiplied by
- 3) The Surrender Charge Percentage for the current Multi-Year Account Guarantee Period shown on the Specifications Page.

**PARTIAL SURRENDERS**

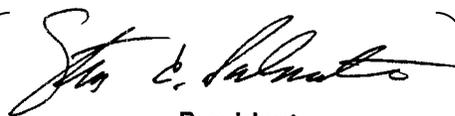
The following replaces Section 6.2 of the Contract to which this Endorsement is attached.

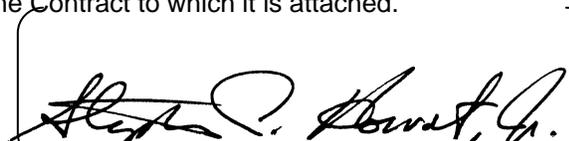
**Surrender Charges:** During the Surrender Charge Period, We will deduct a surrender charge upon any partial surrender in excess of the available Penalty-Free Partial Surrender amount. The surrender charge is equal to:

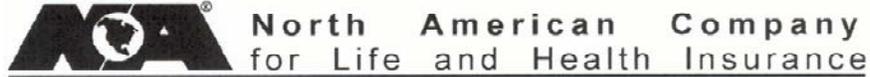
- 1) The Gross Partial Surrender Amount; less
- 2) The available Penalty-Free Partial Surrender amount; multiplied by
- 3) The Surrender Charge Percentage for the current Multi-Year Account Guarantee Period shown on the Specifications Page.

**TERMINATION**

This Endorsement terminates upon termination of the Contract to which it is attached.

  
President

  
Secretary



**A Stock Company**

Principal Office: 4601 Westown Parkway, Suite 300, West Des Moines, IA 50266 ♦ (515) 440-5500  
Executive Office: 525 West Van Buren, Chicago, IL 60607

## INTEREST ADJUSTMENT ENDORSEMENT

This Endorsement is a part of the Contract to which it is attached and is subject to all of the provisions of that Contract, except as otherwise stated herein. In the case of a conflict with any provision in the Contract, the provisions of this Endorsement will control. This Endorsement will be effective upon issuance of the Contract.

**THIS ENDORSEMENT CONTAINS AN INTEREST ADJUSTMENT WHICH MAY CAUSE THE BENEFITS AND VALUES OF THE ATTACHED CONTRACT TO INCREASE OR DECREASE.**

**Interest Adjustment: We may make an interest adjustment from amounts withdrawn from a Multi-Year Account during each Guarantee Period.** An applicable interest adjustment will be calculated by multiplying the Gross Partial Surrender Amount or full surrender amount, by the formula described below:

$$(i_o - i_t - .005) \times (T)$$

$i_o$  = The Guarantee Period Interest Rate (excluding any additional interest) that applies to the current Multi-Year Account.

$i_t$  = The Guarantee Period Interest Rate (excluding any additional interest) that is in effect on the date of full or partial surrender for new Multi-Year Accounts that have the same Guarantee Period.

$T$  = Time in years as follows: Number of days from the date of the partial or full surrender to the end of the current Contract Year divided by 365; plus whole number of years remaining in the current Guarantee Period.

An interest adjustment is only applied to the portion of the partial or full surrender that exceeds any available penalty-free partial surrender amount.

The interest adjustment (not including any applicable surrender charges) will not invade the amount allocated to the Multi-Year Account as follows:

The interest adjustment, either positive or negative, will be limited to:

- 1) The total amount of interest credited to the Accumulation Value since the Contract Anniversary that occurs on the first day of the current Multi-Year Account; less
- 2) The amount of all prior interest adjustments since the Contract Anniversary that occurs on the first day of the current Multi-Year Account.

## SURRENDER

The following replaces Section 5.3 of the Contract to which this Endorsement is attached.

**Surrender Value:** The Surrender Value is equal to:

- 1) The Accumulation Value; plus
- 2) The interest adjustment, if any; less
- 3) The surrender charge, if any; less
- 4) Any applicable Premium Tax.

The Surrender Value cannot be greater than the Accumulation Value, but in no event will it be less than the minimum required by the laws of the state in which this Contract is delivered.

## PARTIAL SURRENDERS

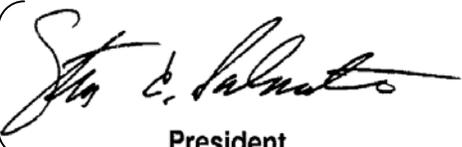
The following replaces Section 6.3 of the Contract to which this Endorsement is attached.

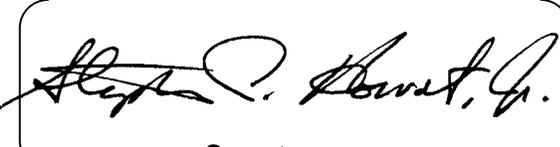
**Net Partial Surrender Amount:** The Net Partial Surrender Amount is equal to:

- 1) The Gross Partial Surrender Amount; plus
- 2) The interest adjustment, if any; less
- 3) The surrender charge, if any, less
- 4) Any applicable Premium Tax.

## TERMINATION

This Endorsement terminates upon termination of the Contract to which it is attached or the expiration of the Interest Adjustment Period, whichever occurs first.

  
President

  
Secretary

SERFF Tracking Number: NALH-125862729 State: Arkansas  
Filing Company: North American Company for Life and Health State Tracking Number: 40926  
Insurance  
Company Tracking Number: NA1000A  
TOI: A02.11 Individual Annuities- Deferred Non- Sub-TOI: A02.11.003 Single Premium  
Variable and Variable  
Product Name: NA1000A - MYGA  
Project Name/Number: NA1000A - MYGA/NA1000A-MYGA

## Rate Information

Rate data does NOT apply to filing.

SERFF Tracking Number: NALH-125862729 State: Arkansas  
Filing Company: North American Company for Life and Health State Tracking Number: 40926  
Insurance  
Company Tracking Number: NA1000A  
TOI: A02.11 Individual Annuities- Deferred Non- Sub-TOI: A02.11.003 Single Premium  
Variable and Variable  
Product Name: NA1000A - MYGA  
Project Name/Number: NA1000A - MYGA/NA1000A-MYGA

## Supporting Document Schedules

**Review Status:**  
**Satisfied -Name:** Certification/Notice 10/16/2008

**Comments:**  
The required certifications are included in the first paragraph in the Filing Description.

**Review Status:**  
**Satisfied -Name:** Application 10/16/2008

**Comments:**  
We will be using Application 11292Z, approved by your department 10/19/2007.

**Review Status:**  
**Satisfied -Name:** Statements of Variability 11/19/2008

**Comments:**  
**Attachments:**  
STATEMENT OF VARIABILITY SP1000A.1\_FINAL\_11.05.08.pdf  
STATEMENT OF VARIABILITY\_SP1000B.1\_FINAL\_11.14.08.pdf

**STATEMENT OF VARIABILITY**  
For Specifications Page SP1000A.1

The following elements of the Specification Page are variable (listed in order of appearance). Policyholder specific variable information such as name, issue date, etc do not have detailed explanation as the nature of the information is always variable.

CONTRACT NUMBER	Contract Number at issue
ANNUITANT	Annuitant's name at issue
ISSUE AGE	Age of Annuitant at issue
OWNER	Owner's name at issue
ISSUE DATE	Date this contract is issued
SEX OF ANNUITANT	Sex of Annuitant
MATURITY DATE	The date when a Pay-Out Option must be elected and annuity payments begin.
MINIMUM ACCUMULATION VALUE:	\$25 to \$500,000
MINIMUM GROSS PARTIAL SURRENDER AMOUNT:	\$100 to \$100,000
MINIMUM GUARANTEED INTEREST RATE:	Range of 1% to 3%
MULTI-YEAR ACCOUNT SECTION:-	
PREMIUM AMOUNT:	\$25 to \$5,000,000
INITIAL GUARANTEE PERIOD INTEREST RATE:	Range of 1% to 20%
INITIAL GUARANTEE PERIOD:	Range of 1 to 10 years
INITIAL GUARANTEE PERIOD END DATE:	The date on which the Initial Guarantee Period of the Contract ends.
PREMIUM ALLOCATIONS AND GUARANTEE PERIOD INTEREST RATE SECTION -	
GUARANTEE PERIOD	This section will print the Guarantee Period (years) selected, which will range from 1 to 10 years
PREMIUM ALLOCATED	Will print the Premium Amount for the Guarantee Period Selected.
FIRST YEAR INTEREST RATE	Will print the First Year Interest Rate for the selected Guarantee Period, ranging from 1.0% to 10.0%.
INTEREST RATE FOR REMAINDER OF GUARANTEE PERIOD:	For the Guarantee Period selected, will print the number of years remaining for the Guarantee Period and the interest rate for that period, ranging from 1.0% to 10.0%.
[*]	Asterisk will only print when an additional interest rate is included for the First Year Interest Rate.
[*Includes an additional [1]% interest rate.]	This statement will only appear when an additional interest rate is included for the First Year Interest Rate. The additional interest rate will range from 1 - 5%.
SURRENDER CHARGES FOR INITIAL GUARANTEE PERIOD: "GUARANTEE PERIOD"	This section will print the Surrender Charges only for the Initial Guarantee Period selected. Please note, the surrender charge percentages themselves are set and will not change. The "Guarantee Period" range is 1 to 10 Years.
SURRENDER CHARGES FOR INITIAL GUARANTEE PERIOD: "YEARS FROM BEGINNING OF GUARANTEE PERIOD"	This section will only print the Surrender Charge(s) for the number of years that correspond with the selected Guarantee Period. The "Years From Beginning of Guarantee Period" will range from 1 to 10 years.
SURRENDER CHARGES FOR MULTI-YEAR ACCOUNT GUARANTEE PERIOD: "GUARANTEE PERIOD"	This section will print the Surrender Charges for the rest of the available Guarantee Periods. Please note, the Surrender Charge percentages are set and do not change. The "Guarantee Period" range is 1 to 10 Years.
SURRENDER CHARGES FOR MULTI-YEAR ACCOUNT GUARANTEE PERIOD: "YEARS FROM BEGINNING OF GUARANTEE PERIOD"	This section will only print the Surrender Charge(s) for the number of years that correspond with the rest of the available Guarantee Periods. The "Years From Beginning of Guarantee Period" will range from 1 to 10 years.

STATEMENT OF VARIABILITY FOR  
ADDITIONAL BENEFITS SPECIFICATION PAGE

SP1000B.1

<b>PENALTY-FREE PARTIAL SURRENDER ENDORSEMENT (Interest Only)</b>	This line and information below will appear when this endorsement is available.
Penalty-Free Partial Surrender Availability	This could be available at issue or after the 1 <sup>st</sup> Contract Year.
Penalty-Free Surrender Amount	This will either be a percentage of the Accumulation Value (range of 1% to 20%); or it will be any interest earned during the current contract year; or it will be any interest earned during the previous contract year. <b>One of the following statements will print:</b> “[10%] of the Accumulation Value”; or “Any interest earned during the current Contract Year.” “Any interest earned during the previous Contract Year.”
<b>INTEREST ADJUSTMENT ENDORSEMENT</b>	This line and information below will appear when this endorsement is available.
<b>MINIMUM GUARANTEED CONTRACT VALUE</b>	This line and information below will appear when this endorsement is available.
MGCV Premium Amount	This will be a percentage of the initial Premium Amount. The range will be 50% to 100%. We plan to market with 100%
MGCV Interest Rate	The MGCV Interest Rate can be one of two options, which will not change once the contract has been issued. We anticipate using the first option with this product design: Interest Rate range of 1.0% to 3.0% for all Contract Years <b>or</b> Interest Rate range of 1.0% to 3.0% for a specified number of years ranging from 1-20 years and at a different interest rate of 1.0% to 3.0% thereafter.