

SERFF Tracking Number: AFLC-125629318 State: Arkansas  
Filing Company: Americo Financial Life and Annuity Insurance Company State Tracking Number: 38963  
Company Tracking Number: 20021 GROUP ROP RIDER 2155  
TOI: L04G Group Life - Term Sub-TOI: L04G.500 Other  
Product Name: 20021 Group ROP Rider 2155  
Project Name/Number: 20021 Group ROP Rider 2155/20021 Group ROP Rider 2155

## Filing at a Glance

Company: Americo Financial Life and Annuity Insurance Company

Product Name: 20021 Group ROP Rider 2155 SERFF Tr Num: AFLC-125629318 State: ArkansasLH  
TOI: L04G Group Life - Term SERFF Status: Closed State Tr Num: 38963  
Sub-TOI: L04G.500 Other Co Tr Num: 20021 GROUP ROP RIDER 2155 State Status: Approved-Closed  
Filing Type: Form Co Status: Reviewer(s): Linda Bird  
Author: Christina Handy Disposition Date: 05/16/2008  
Date Submitted: 05/12/2008 Disposition Status: Approved  
Implementation Date Requested: On Approval Implementation Date:

State Filing Description:

## General Information

Project Name: 20021 Group ROP Rider 2155 Status of Filing in Domicile: Not Filed  
Project Number: 20021 Group ROP Rider 2155 Date Approved in Domicile:  
Requested Filing Mode: Review & Approval Domicile Status Comments:  
Explanation for Combination/Other: Market Type: Group  
Submission Type: New Submission Group Market Size: Small and Large  
Overall Rate Impact: Group Market Type: Discretionary  
Filing Status Changed: 05/16/2008 Deemer Date:  
State Status Changed: 05/16/2008  
Corresponding Filing Tracking Number:

Filing Description:

The enclosed group Return of Premium Rider is being submitted for review and approval. This Rider is new and does not replace any previously approved rider in your jurisdiction, contains no unusual or controversial elements, and complies with the insurance laws and regulations of your jurisdiction.

This Rider will be marketed in the group term life insurance market by licensed agents of the Company.

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Group Rider Series 2155 is a Return of Premium Rider that will be issued to the members of Group Insurance Trust. This Rider provides a return of premium benefit if the certificate terminates other than by the death of the insured after the fifth certificate anniversary and on or before the expiry date and while the rider is in-force. This benefit is in addition to any other benefits payable under the certificate. The return of premium benefit is the total accumulation of premium paid on the certificate multiplied by a percentage of the total premium. Any premium waived for the base policy or any riders, any flat extra premium paid, any acceleration of death benefits or any benefits paid as a result of any rider attached to the base policy reduces the total accumulation of premium paid. There is a rider for the following benefit periods: ten (10) year, fifteen (15) year, twenty (20) year, twenty-five (25) year, and thirty (30) year.

Each Rider provides coverage under group policies issued in Delaware to the Group Insurance Trust. The Group Insurance Trust was created to provide group life products to individuals within established and defined target markets designated in the Trust Agreement. These Riders will be issued to eligible members of the Group Insurance Trust. This arrangement will reduce the cost of acquisition and therefore justifies the use of a group. Delaware has adopted the NAIC Group Life Insurance Standard Provisions Model Act, commonly known as the "three prong" test. Reciprocity is requested.

This Rider will be used with Group Convertible Term Life Policy AAA234-P, which has been filed and approved in our Situs state, Delaware. Application ABB5089-C 11-04, previously approved in your jurisdiction on 11/5/2004, will be used to apply for this Rider if selected when applying for term life certificate AAR234-C (02/2005), previously approved in your jurisdiction on 3/8/2005.

This Rider will also be used with Group Convertible Term Life Policy AAA263-P, which has been filed and approved in our Situs state, Delaware. Application AAA5092-C, previously approved in your jurisdiction on 7/14/2005, will be used to apply for this Rider if selected when applying for term life certificate AAR263-C, previously approved in your jurisdiction on 7/14/2005.

This Rider will not be filed in our State of Domicile, Texas.

To the best of our knowledge, this filing is complete and intended to comply with the insurance laws and regulations of your jurisdiction. Thank you in advance for your time and consideration.

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## Company and Contact

### Filing Contact Information

Christina Handy, Associate Compliance Analyst christina.handy@americo.com  
 PO Box 410288 (816) 391-2761 [Phone]  
 Kansas City, MO 64141 (816) 391-2246[FAX]

### Filing Company Information

Americo Financial Life and Annuity Insurance CoCode: 61999 State of Domicile: Texas  
 Company  
 300 West 11th Street Group Code: 449 Company Type:  
 Kansas City, MO 64105 Group Name: State ID Number:  
 (816) 391-2719 ext. [Phone] FEIN Number: 35-0810610  
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## Filing Fees

Fee Required? Yes  
 Fee Amount: \$50.00  
 Retaliatory? Yes  
 Fee Explanation: Our Domicile fee is \$50.00 per form.  
 Per Company: No

COMPANY	AMOUNT	DATE PROCESSED	TRANSACTION #
Americo Financial Life and Annuity Insurance Company	\$50.00	05/12/2008	20271395

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## Correspondence Summary

### Dispositions

Status	Created By	Created On	Date Submitted
Approved	Linda Bird	05/16/2008	05/16/2008

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## Disposition

Disposition Date: 05/16/2008

Implementation Date:

Status: Approved

Comment:

Rate data does NOT apply to filing.

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<b>Item Type</b>	<b>Item Name</b>	<b>Item Status</b>	<b>Public Access</b>
<b>Supporting Document</b>	Certification/Notice		Yes
<b>Supporting Document</b>	Application		No
<b>Supporting Document</b>	Actuarial		No
<b>Form</b>	Return of Premium Rider		Yes

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## Form Schedule

Lead Form Number: AAA2155

Review Status	Form Number	Form Type	Form Name	Action	Action Specific Data	Readability	Attachment
	AAA2155	Certificate Amendmen t, Insert Page, Endorseme nt or Rider	Return of Premium Rider	Initial		52	AAA2155.pdf

# AMERICO FINANCIAL LIFE AND ANNUITY INSURANCE COMPANY

## RETURN OF PREMIUM RIDER

The following provisions are made a part of the certificate to which they are attached (the "base certificate"), provided this rider is listed on a base certificate Data Page. This rider is issued in consideration of the application and the payment of premiums as provided. The Insured is the person shown as the Insured on a base certificate Data Page.

### BENEFIT

We agree to pay, in addition to any other benefits payable under the base certificate, a Return of Premium benefit if:

1. This rider is in force; and
2. The base certificate terminates, other than due to the Insured's death, under the following conditions:
  - a) after the fifth certificate anniversary; and
  - b) on or before the Expiry Date.

The Return of Premium benefit will be the product of:

1. The total accumulation of premium paid on the base certificate and all riders attached to the base certificate, minus the following amounts:
  - a) any premium for the base certificate or for any rider attached to the base certificate, that We waive; and
  - b) any flat extra premium paid on the base certificate or any rider attached to the base certificate; and
  - c) any acceleration of death benefit that We pay; and
  - d) any benefits, other than those described in a) or c) above, that We pay as a result of any rider attached to the base certificate, except the amount of reduction for each rider will not exceed the total accumulation of the premium paid for such rider.
2. The Percentage of Total Premium shown for this rider on a base certificate Data Page.

### PREMIUM

The premium for this rider is shown on a base certificate Data Page.

## TERMINATION

If the rider terminates, it may not be reinstated. This rider will terminate on the earliest of:

1. the premium due date after We receive the Owner's written request for cancellation;
2. the date the Insured dies;
3. the date after the end of the Grace Period that premium due for this rider is not paid;
4. the date We pay the Return of Premium benefit;
5. the Expiry Date;
6. the end of the Rider Term as shown on a Data Page; or
7. the date that the base certificate terminates or converts.

## GENERAL

Unless stated otherwise, all provisions of the base certificate apply to this rider. This rider starts on the same date as the base certificate unless a different date is shown on a base certificate Data Page.



President  
Americo Financial Life and Annuity Insurance Company



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## Supporting Document Schedules

**Review Status:**  
**Satisfied -Name:** Certification/Notice 04/30/2008  
**Comments:**  
**Attachment:**  
Readability Certification \_2155.pdf

**Review Status:**  
**Bypassed -Name:** Application 04/30/2008  
**Bypass Reason:** Not applicable in this situation.  
**Comments:**

**Review Status:**  
**Satisfied -Name:** Actuarial 05/12/2008  
**Comments:**  
**Attachments:**  
Act Mem ROP 2155.pdf  
ROP 2155 Exhibit 1.pdf

## READABILITY CERTIFICATION

**COMPANY:** Americo Financial Life and Annuity Insurance Company

**NAIC #:** 0449-61999

I hereby certify that the form(s) listed below have the following readability score(s) as calculated by the Flesch Reading Ease Test.

Form Number	Form Description	Readability Score
AAA2155	Return of Premium Rider	52.0



\_\_\_\_\_  
J. L. Fortini

\_\_\_\_\_  
Vice President Legal & Secretary

Title

\_\_\_\_\_  
May 1, 2008

Date

**Statement of Actuarial Basis  
Return of Premium Rider  
Form Number: AAA2155**

**I. Description of Rider Characteristics**

(A) Benefits

This rider provides a portion of the premiums paid upon any non-death termination. The percentage of total premium returned is shown in Exhibit I. Coverage includes premiums paid for the certificate and any attached rider(s) less

- a) any premium for the base certificate or for any rider attached to the base certificate, that is waived; and
- b) any flat extra premium paid on the base certificate or any rider attached to the base certificate; and
- c) any acceleration of death benefit that is paid; and
- d) any benefits, other than those described in a) or c) above, that is paid as a result of any rider attached to the base certificate, except the amount of reduction for each rider will not exceed the total accumulation of the premium paid for such rider.

(B) Cash Values

This rider is a term rider and thus develops no Cash Values.

(C) Reserves

Reserves will be the greater of the vested benefit and the reserve using CRVM and applying the Valuation of Life Insurance Liability Model Regulation.



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Jamie Nickerson, ASA  
Actuarial Associate

**Rider Series 2155**

**Exhibit I**

**Percentage of Total Premium Returned**

<u>Policy Year</u>	<u>10 Year ROP</u>	<u>15 Year ROP</u>	<u>20 Year ROP</u>	<u>25 Year ROP</u>	<u>30 Year ROP</u>
1	0.0%	0.0%	0.0%	0.0%	0.0%
2	0.0%	0.0%	0.0%	0.0%	0.0%
3	0.0%	0.0%	0.0%	0.0%	0.0%
4	0.0%	0.0%	0.0%	0.0%	0.0%
5	0.0%	0.0%	0.0%	0.0%	0.0%
6	10.0%	5.0%	3.0%	2.0%	1.0%
7	30.0%	10.0%	6.0%	4.0%	2.0%
8	50.0%	15.0%	9.0%	6.0%	3.0%
9	75.0%	20.0%	12.0%	8.0%	4.0%
10	100.0%	25.0%	15.0%	10.0%	5.0%
11	0.0%	40.0%	22.0%	14.0%	7.0%
12	0.0%	55.0%	29.0%	18.0%	9.0%
13	0.0%	70.0%	36.0%	25.3%	11.0%
14	0.0%	85.0%	43.0%	33.0%	13.0%
15	0.0%	100.0%	50.0%	40.1%	15.0%
16	0.0%	0.0%	60.0%	46.8%	20.0%
17	0.0%	0.0%	70.0%	53.2%	26.6%
18	0.0%	0.0%	80.0%	59.4%	32.9%
19	0.0%	0.0%	90.0%	65.4%	38.9%
20	0.0%	0.0%	100.0%	71.3%	44.7%
21	0.0%	0.0%	0.0%	77.1%	50.4%
22	0.0%	0.0%	0.0%	82.8%	56.0%
23	0.0%	0.0%	0.0%	88.5%	61.5%
24	0.0%	0.0%	0.0%	94.2%	66.9%
25	0.0%	0.0%	0.0%	100.0%	72.3%
26	0.0%	0.0%	0.0%	0.0%	77.7%
27	0.0%	0.0%	0.0%	0.0%	83.2%
28	0.0%	0.0%	0.0%	0.0%	88.7%
29	0.0%	0.0%	0.0%	0.0%	94.3%
30	0.0%	0.0%	0.0%	0.0%	100.0%
31+	0.0%	0.0%	0.0%	0.0%	0.0%