

SERFF Tracking Number: *APLE-125648563* State: *Arkansas*
 Filing Company: *Industrial Alliance Pacific Insurance and Financial Services Inc.* State Tracking Number: *39173*
 Company Tracking Number: *R1051*
 TOI: *L04I Individual Life - Term* Sub-TOI: *L04I.103 Renewable - Single Life - Fixed/Indeterminate Premium*
 Product Name: *ROP R1051*
 Project Name/Number: *ROP R1051/ROP R1051*

Filing at a Glance

Company: Industrial Alliance Pacific Insurance and Financial Services Inc.
 Product Name: ROP R1051 SERFF Tr Num: APLE-125648563 State: ArkansasLH
 TOI: L04I Individual Life - Term SERFF Status: Closed State Tr Num: 39173
 Sub-TOI: L04I.103 Renewable - Single Life - Co Tr Num: R1051 State Status: Approved-Closed
 Fixed/Indeterminate Premium
 Filing Type: Form Co Status: Reviewer(s): Linda Bird
 Author: Linda Dymacek Disposition Date: 06/11/2008
 Date Submitted: 06/02/2008 Disposition Status: Approved
 Implementation Date Requested: On Approval Implementation Date:
 State Filing Description:

General Information

Project Name: ROP R1051 Status of Filing in Domicile: Pending
 Project Number: ROP R1051 Date Approved in Domicile:
 Requested Filing Mode: Informational Domicile Status Comments:
 Explanation for Combination/Other: Market Type: Individual
 Submission Type: New Submission Group Market Size:
 Overall Rate Impact: Group Market Type:
 Filing Status Changed: 06/11/2008 Deemer Date:
 State Status Changed: 06/11/2008
 Corresponding Filing Tracking Number:

Filing Description:

The form is submitted for your information. The form contains no unusual or previously disapproved provisions that deviate from normal industry standards. This form is in its final version, but should formatting changes occur in printing, the content and font size will not change. We certify that the form meets or exceeds the minimum readability requirements.

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This Return of Premium Rider will replace form POL-R1051, which was previously approved by your department with term policies POL-1050-AR and POL-1150-AR on 11/13/2006 and 11/17/2006 respectively. The rider has been updated as follows:

- This rider will meet the requirements of the mandated 2001 CSO tables. An Actuarial Memorandum is included with the filing.
- The company name has been changed to the new company name as approved by your Department.

Company and Contact

Filing Contact Information

Linda Dymacek, Compliance Analyst linda.dymacek@iaplife.com
 PO Box 8118 (888) 473-5540 [Phone]
 Blaine, WA 98231-8118 (480) 502-5088[FAX]

Filing Company Information

Industrial Alliance Pacific Insurance and CoCode: 84514 State of Domicile: Washington
 Financial Services Inc.
 Box 8118 Group Code: Company Type: Stock
 Blaine, WA 98231-8118 Group Name: State ID Number:
 (888) 681-9201 ext. [Phone] FEIN Number: 98-0018913

Filing Fees

Fee Required? Yes
 Fee Amount: \$20.00
 Retaliatory? No
 Fee Explanation: 1 ancillary form x \$20 \$20
 Per Company: No

CHECK NUMBER	CHECK AMOUNT	CHECK DATE
65001450	\$20.00	05/29/2008

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Correspondence Summary

Dispositions

Status	Created By	Created On	Date Submitted
Approved	Linda Bird	06/11/2008	06/11/2008

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Item Type	Item Name	Item Status	Public Access
Supporting Document	Certification/Notice		Yes
Supporting Document	Application		Yes
Supporting Document	Life & Annuity - Actuarial Memo		No
Form	Return of Premium Rider		Yes

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Form Schedule

Lead Form Number: POL-R1051

Review Status	Form Number	Form Type	Form Name	Action	Action Specific Data	Readability	Attachment
	POL-R1051	Policy/Cont	Return of Premium ract/Fratern Rider al Certificate: Amendmen t, Insert Page, Endorseme nt or Rider	Other	Other Explanation: update for 2001 CSO tables & Company name	49	POL- R1051.pdf

RETURN OF PREMIUM RIDER

This Rider is part of the policy to which it is attached. The premium is shown on the Policy Data Page of the policy. Except as stated in this Rider, all other policy provisions apply.

Effective Date.

This Rider is effective on the policy's Effective Date.

Benefit

While this rider is in effect, we will pay a Return of Premium benefit upon the Initial Expiration Date of the Policy. Additionally, while this Rider is in effect, we will pay a Return of Premium benefit if the policy terminates for any reason after the 5th Policy Year and prior to the Initial Expiration Date. The amount of the Return of Premium benefit will be the total of premiums paid on the policy (including any rider premiums) times the applicable percentage shown in Table 1 below. The percentage differs depending upon the length of the initial term shown on the Policy Data Page of the policy. The Return of Premium benefit will be reduced by any amount paid under any other rider attached to the policy, such reduction not to exceed the Return of Premium benefit. However, no Return of Premium benefit is payable if the Insured dies while this Rider is in effect.

If the Return of Premium benefit is greater than the amount of insurance in effect under the policy, the amount of insurance will be increased to be 105% of the Return of Premium benefit.

Table 1

End of policy year	15-year policy term	20-year policy term	25 year policy term	30 year policy term
1-5	0%	0%	0%	0%
6	11%	6%	3%	2%
7	18%	10%	6%	4%
8	23%	13%	8%	5%
9	27%	14%	9%	5%
10	30%	15%	10%	5%
11	47%	25%	15%	8%
12	63%	33%	19%	11%
13	76%	40%	22%	13%
14	88%	45%	24%	14%
15	100%	50%	25%	15%
16		62%	32%	18%
17		73%	38%	22%
18		83%	43%	24%
19		92%	47%	25%
20		100%	50%	25%
21			62%	34%
22			73%	43%
23			83%	50%
24			92%	55%
25			100%	60%
26				71%
27				81%
28				89%
29				95%
30				100%

Nonforfeiture Options

After the 5th Policy Year and if the policy lapses as provided in the policy's Grace Period provision, the policy will have a cash value equal to the Return of Premium benefit. If not more than 60 days have passed since the unpaid premium's due date, one of two options will be available:

- **Cash Surrender** - The policy may be surrendered for its cash value. The cash value is equal to the Return of Premium benefit. We will require your Written Request and return of the policy or a notarized statement (in a form we accept) that the policy has been lost or destroyed.

- Extended Level Term Insurance - If no option is selected, this option will be automatic. Under this option, you may continue the policy as nonparticipating extended level term insurance. The term period will start on the due date of the unpaid premium. That period will be determined by applying the cash value as a net single premium for such insurance. At the end of that period, the insurance will terminate and there will be no cash value remaining.

Surrender of Insurance under Extended Level Term Insurance Option

Any insurance provided under the Extended Level Term Insurance Option may be surrendered for its cash value. The cash value will equal the net single premium for the insurance remaining. If such surrender occurs within 30 days after a Policy Anniversary, the value will not be less than the cash value on that anniversary.

We will require:

- Your Written Request.
- Return of the policy or a notarized statement (in a form we accept) stating that the policy has been destroyed.

Deferral of Cash Value Payment

We reserve the right to defer payment of the cash value for up to 6 months after we receive the Written Request. We will pay interest at a rate not less than the minimum rate required by state law, if the deferral period is 30 days or more.

Basis of Policy Values

Cash value amounts equal or exceed the values based on:

- 2001 CSO Male and Female, Nonsmoker and Smoker Tables;
- Age last birthday,
- Interest rate of 5.75% per year;
- Death occurring at the end of the Policy Year.

Extended Level Term Insurance Option is based on:

- 2001 CSO Male and Female Ultimate Rates, Nonsmoker and Smoker Tables;
- Age last birthday,
- Interest rate of 5.75% per year;
- Death occurring at the end of the Policy Year.

Policy values equal or exceed those required by the state in which this policy is delivered. A detailed statement of the method used to compute those values has been filed with the insurance department of that state.

Nonparticipating

Dividends are not payable.

Rider Termination

This Rider will end at the earliest of the following events:

- Your Written Request.
- The policy continues as paid-up endowment insurance.
- The policy terminates.
- Coverage terminates for all Insureds.
- The policy's extended term or reduced paid-up insurance option, if any, goes into effect.

Confirmation of Changes

We will mail to your last known address confirmation of any changes, including the effective date of any change.

Industrial Alliance Pacific Insurance and Financial Services Inc. has issued this Rider as part of the policy to which it is attached. The provisions of the policy apply except to the extent they are changed by the provisions of this Rider.



SECRETARY



PRESIDENT

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Supporting Document Schedules

Review Status: 05/15/2008

Satisfied -Name: Certification/Notice

Comments:

Attachments:
ARReg19cert.pdf
GAN-AR (June 2006).pdf
READCERT.pdf
AR.pdf

Review Status: 05/15/2008

Satisfied -Name: Application

Comments:
Application 9658 was approved by your department on 11/13/2006.



INDUSTRIAL ALLIANCE PACIFIC INSURANCE AND FINANCIAL SERVICES INC.
P.O. Box 8118, Blaine, WA 98231-8118, Tel: (604) 734-1667
PHONE (604)737-3812
FAX (604)737-3884

STATE OF ARKANSAS FILING CERTIFICATION

INDUSTRIAL ALLIANCE PACIFIC INSURANCE AND FINANCIAL SERVICES INC.
hereby certifies that the attached filing is in compliance with Arkansas Rule and Regulation 19
regarding discrimination in the sale of insurance.

Michael L. Stickney
Executive Vice President
US Development

May 27, 2008

**LIMITATIONS AND EXCLUSIONS UNDER THE
ARKANSAS LIFE AND HEALTH INSURANCE GUARANTY ASSOCIATION ACT**

Residents of this state who purchase life insurance, annuities or health and accident insurance should know that the insurance companies licensed in this state to write these types of insurance are members of the Arkansas Life and Health Insurance Guaranty Association ("Guaranty Association"). The purpose of the Guaranty Association is to assure that policy and contract owners will be protected, within certain limits, in the unlikely event that a member insurer becomes financially unable to meet its obligations. If this should happen, the Guaranty Association will assess its other member insurance companies for the money to pay the claims of policy owners who live in this state and, in some cases, to keep coverage in force. The valuable extra protection provided by the member insurers through the Guaranty Association is not unlimited, however. And, as noted in the box below, this protection is not a substitute for consumers' care in selecting insurance companies that are well managed and financially stable.

DISCLAIMER

The Arkansas Life and Health Insurance Guaranty Association ("Guaranty Association") may not provide coverage for this policy. If coverage is provided, it may be subject to substantial limitations or exclusions and require continued residency in this state. You should not rely on coverage by the Guaranty Association in purchasing an insurance policy or contract.

Coverage is NOT provided for your policy or contract or any portion of it that is not guaranteed by the insurer or for which you have assumed the risk, such as non-guaranteed amounts held in a separate account under a variable life or variable annuity contract.

Insurance companies or their agents are required by law to provide you with this notice. However, insurance companies and their agents are prohibited by law from using the existence of the Guaranty Association to induce you to purchase any kind of insurance policy.

**The Arkansas Life and Health
Insurance Guaranty Association
c/o The Liquidation Division
1023 West Capitol
Little Rock, Arkansas 72201**

**Arkansas Insurance Department
1200 West Third Street
Little Rock, Arkansas 72201-1904**

SUMMARY

The state law that provides for this safety net is called the Arkansas Life and Health Insurance Guaranty Association Act ("Act"). Below is a brief summary of the Act's coverages, exclusions and limits. This summary does not cover all provisions of the Act; nor does it in any way change anyone's rights or obligations under the Act or the rights or obligations of the Guaranty Association.

COVERAGE

Generally, individuals will be protected by the Guaranty Association if they live in this state and hold a life, annuity or health insurance contract or policy, or if they are insured under a group insurance contract issued by a member insurer. The beneficiaries, payees or assignees of policy or contract owners are protected as well, even if they live in another state.

(Continued on Reverse Side)

EXCLUSIONS FROM COVERAGE

However, persons owning such policies are NOT protected by the Guaranty Association if:

- They are eligible for protection under the laws of another state (this may occur when the insolvent insurer was incorporated in another state whose guaranty association protects insureds who live outside that state);
- The insurer was not authorized to do business in this state;
- Their policy or contract was issued by a non-profit hospital or medical service organization, an HMO, a fraternal benefit society, a mandatory state pooling plan, a mutual assessment company or similar plan in which the policy or contract owner is subject to future assessments, or by an insurance exchange.

The Guaranty Association also does NOT provide coverage for:

- Any policy or contract or portion thereof which is not guaranteed by the insurer or for which the owner has assumed the risk, such as non-guaranteed amounts held in a separate account under a variable life or variable annuity contract;
- Any policy of reinsurance (unless an assumption certificate was issued);
- Interest rate yields that exceed an average rate;
- Dividends and voting rights and experience rating credits;
- Credits given in connection with the administration of a policy by a group contract holder;
- Employers' plans to the extent they are self-funded (that is, not insured by an insurance company, even if an insurance company administers them);
- Unallocated annuity contracts (which give rights to group contract holders, not individuals);
- Unallocated annuity contracts issued to/in connection with benefit plans protected under Federal Pension Benefit Corporation ("FPBC")(whether the FPBC is yet liable or not);
- Portions of an unallocated annuity contract not owned by a benefit plan or a government lottery (unless the owner is a resident) or issued to a collective investment trust or similar pooled fund offered by a bank or other financial institution;
- Portions of a policy or contract to the extent assessments required by law for the Guaranty Association are preempted by State or Federal law;
- Obligations that do not arise under the policy or contract, including claims based on marketing materials or side letters, riders, or other documents which do not meet filing requirements, or claims for policy misrepresentations, or extra-contractual or penalty claims;
- Contractual agreements establishing the member insurer's obligations to provide book value accounting guarantees for defined contribution benefit plan participants (by reference to a portfolio of assets owned by a non-affiliate benefit plan or its trustees).

LIMITS ON AMOUNT OF COVERAGE

The Act also limits the amount the Guaranty Association is obligated to cover: The Guaranty Association cannot pay more than what the insurance company would owe under a policy or contract. Also, for any one insured life, the Guaranty Association will pay a maximum of \$300,000 - no matter how many policies and contracts there were with the same company, even if they provided different types of coverages. Within this overall \$300,000 limit, the Association will not pay more than \$300,000 in health insurance benefits, \$300,000 in present value of annuity benefits, or \$300,000 in life insurance death benefits or net cash surrender values - again, no matter how many policies and contracts there were with the same company, and no matter how many different types of coverages. There is a \$1,000,000 limit with respect to any contract holder for unallocated annuity benefits, irrespective of the number of contracts held by the contract holder. These are limitations for which the Guaranty Association is obligated before taking into account either its subrogation and assignment rights or the extent to which those benefits could be provided out of the assets of the impaired or insolvent insurer.



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FAX (604)737-3884

READABILITY CERTIFICATION

Industrial Alliance Pacific Insurance and Financial Services Inc. hereby certifies that the following form complies with state requirements and achieves a Flesch reading ease score as follows:

Form #	Form Title	Form Score
POL-R1051	Return of Premium Rider	49.0



Michael L. Stickney
Executive Vice President
US Development

April 25, 2008

Date



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PHONE (604)737-3812
FAX (604)737-3884

If you have any questions or concerns regarding your policy, please contact us at:

IAP Insurance
P.O. Box 8118
Blaine, WA 98231-8118,
1-888-681-9201 (toll-free)

Or your agent at:

Agent Name
Agent address
Agent City, State and Zip
Agent Telephone Number

If we fail to provide you with reasonable and adequate service, you should feel free to contact:

Arkansas Insurance Department
Consumer Services Division
1200 West Third Street
Little Rock, AR 72201-1904
1-800-852-5494 (toll-free)
504-371-2640