

SERFF Tracking Number: FBLA-125574856 State: Arkansas
Filing Company: EquiTrust Life Insurance Company State Tracking Number: 38550
Company Tracking Number:
TOI: A071 Individual Annuities - Special Sub-TOI: A071.001 Equity Indexed
Product Name: ET-ROP(03-08)
Project Name/Number: /

Filing at a Glance

Company: EquiTrust Life Insurance Company

Product Name: ET-ROP(03-08)

TOI: A071 Individual Annuities - Special

Sub-TOI: A071.001 Equity Indexed

Filing Type: Form

SERFF Tr Num: FBLA-125574856

SERFF Status: Closed

Co Tr Num:

Co Status:

Author: Jaime Gertsen

Date Submitted: 03/28/2008

State: ArkansasLH

State Tr Num: 38550

State Status: Approved-Closed

Reviewer(s): Linda Bird

Disposition Date: 04/02/2008

Disposition Status: Approved

Implementation Date:

Implementation Date Requested: On Approval

State Filing Description:

General Information

Project Name:

Project Number:

Requested Filing Mode: Review & Approval

Explanation for Combination/Other:

Submission Type: New Submission

Overall Rate Impact:

Filing Status Changed: 04/02/2008

State Status Changed: 04/02/2008

Corresponding Filing Tracking Number:

Filing Description:

Status of Filing in Domicile: Authorized

Date Approved in Domicile: 03/27/2008

Domicile Status Comments:

Market Type: Individual

Group Market Size:

Group Market Type:

Deemer Date:

Enclosed for your review is the above referenced form for EquiTrust Life Insurance Company. No part of this filing contains any unusual or possibly controversial items from normal company or industry standards.

Form number ET-ROP(03-08), the Return of Premium Rider is new and does not replace any previously submitted or approved form. The Form has not been, nor is it required to be filed with the SEC. This is not an illustrated product. No part of this filing contains any unusual or possibly controversial items from normal company or industry standards.

Form ET-ROP(03-08) is a rider that may be used with any previously approved index contract forms as well as any

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index contract form that is approved in the future. The rider will never be issued as a stand-alone form and will always be issued in conjunction with an approved contract form. The rider modifies the contract's Cash Surrender Value, which is the lump-sum amount available upon full surrender of the contract. For additional information, please refer to the enclosed actuarial memorandum.

The previously approved forms that will be used with this rider are as follows:

Form Number: Approval Date:

ET-EIA-2000(06-04)	06/21/2004
ET-MK7-2000(09-04)	09/08/2004
ET-MPP-2000(02-05)	01/07/2004
ET-MKB-2000(07-05)	07/19/2005
ET-MTA-2000(06-07)	05/24/2007
ET-MTB-2000(06-07)	05/24/2007
ET-STS-2000(03-06)	03/07/2006

This form is submitted in final printed format except for slight font and formatting variations which may occur due to production on our high-speed mainframe printer. The company takes care to assure that the impact of printer-based variations is minimized.

Your prompt review of this form is greatly appreciated. If you have any questions, please feel free to contact me at the telephone number or email address on SERFF.

Sincerely,

Jaime Gertsen FLMI, FFSI, ACS, AIAA, AIRC
Compliance Analyst
877-249-3694, ext. 5949
Jaime.Gertsen@EquiTrust.com

Enclosures

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Company and Contact

Filing Contact Information

Jaime Gertsen, Compliance Analyst jaime.gertsen@equitrust.com
 5400 University Avenue (515) 225-5949 [Phone]
 West Des Moines, IA 50266-5997 (515) 515-4533[FAX]

Filing Company Information

EquiTrust Life Insurance Company CoCode: 62510 State of Domicile: Iowa
 5400 University Avenue Group Code: 513 Company Type: stock
 West Des Moines, IA 50266-5997 Group Name: State ID Number:
 (515) 225-5400 ext. [Phone] FEIN Number: 42-1468417

Filing Fees

Fee Required? Yes
 Fee Amount: \$20.00
 Retaliatory? No
 Fee Explanation:
 Per Company: No

COMPANY	AMOUNT	DATE PROCESSED	TRANSACTION #
EquiTrust Life Insurance Company	\$20.00	03/28/2008	19074730

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Correspondence Summary

Dispositions

Status	Created By	Created On	Date Submitted
Approved	Linda Bird	04/02/2008	04/02/2008

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Disposition

Disposition Date: 04/02/2008

Implementation Date:

Status: Approved

Comment:

Rate data does NOT apply to filing.

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Item Type	Item Name	Item Status	Public Access
Supporting Document	Certification/Notice		Yes
Supporting Document	Application		No
Supporting Document	Life & Annuity - Acturial Memo		No
Form	ET-ROP(03-08)		Yes

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Form Schedule

Lead Form Number: ET-ROP(03-08)

Review Status	Form Number	Form Type	Form Name	Action	Action Specific Data	Readability	Attachment
	ET-ROP(03-08)	Policy/Contract	ET-ROP(03-08) Fraternal Certificate: Amendment, Insert Page, Endorsement or Rider	Initial		55	ET-ROP(03-08).pdf

EquiTrust Life Insurance Company®
West Des Moines, Iowa 50266

This Rider is attached to and made part of the Contract to which it is attached. If any provisions of the Contract conflict with the Rider, the provisions of the Rider will apply.

Return of Premium Rider

Section 5.2 of your Contract is deleted in its entirety and replaced with the following Cash Surrender Value provision:

Cash Surrender Value - At any time on or prior to the Income Date, you may ask, in a form acceptable to us, to receive the Contract's full Cash Surrender Value in a single sum. The Cash Surrender Value of this Contract equals the greater of: (a) the Minimum Guaranteed Contract Value; (b) the Accumulation Value less a Surrender Charge in effect at the time of surrender, multiplied by the Market Value Adjustment Factor described in Section 5.5; or (c) sum of Premiums paid (excluding any Premium Bonus), less Partial Surrenders, if any.

In no event will the Cash Surrender Value be less than the Minimum Guaranteed Contract Value defined in Section 5.3. Upon full Cash Surrender, this Contract will cease to have any further value.

The Effective Date of this Rider will be the Contract Date. This Rider may be added only at Contract issue.



President

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Rate Information

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Supporting Document Schedules

Review Status:

Satisfied -Name: Certification/Notice 03/24/2008

Comments:

Attachment:

AR Compliance Cert.pdf

Review Status:

Bypassed -Name: Application 03/24/2008

Bypass Reason: The application to be used with this product, form number 436-121(03-06), was approved on 4/6/2006.

Comments:

Review Status:

Satisfied -Name: Life & Annuity - Acturial Memo 03/24/2008

Comments:

Attachment:

Return of Premium Rider Actuarial Memo - 2008.pdf

Arkansas Compliance Certification

Company: EquiTrust Life Insurance Company

Forms: ET-ROP(03-08) Return of Premium Rider

On behalf of EquiTrust Life Insurance Company (Company) I certify the following requirements have been reviewed and the forms and Company practices are in compliance with the following:

1. **Ark. Code Ann. 23-79-138 Information to accompany policies**

An information notice including: (1) the complete address and telephone number of the policyholder's service office of the company. (2) the name, address, and telephone number of the agent soliciting the policy, if applicable, and (3) the address and telephone number of the Arkansas State Insurance Department provided to the policy owner.

2. **Regulation 49 Life and Disability Guaranty Fund Notices**

The Company provides a Life and Health Guaranty Notice to each policy owner.

3. **Regulation 19 Unfair Sex Discrimination in the Sale of Insurance**

The Company certifies it meets the provisions of this rule as well as all applicable requirements of the Department.



Signature

March 28, 2008

Date

Jaime Gertsen, Compliance Analyst
Name/Title

EquiTrust Life Insurance Company®

**Actuarial Memorandum
Rider for Fixed Indexed Deferred Annuity
Form ET-ROP(03-08)**

Rider Characteristics

This rider modifies the contract's Cash Surrender Value, which is the lump-sum amount available upon full surrender of the contract. The Cash Surrender Value of the contract is equal to the greater of:

- (a) the Minimum Guaranteed Contract Value,
- (b) the Accumulation Value, less surrender charge, plus or minus the impact from any Market Value Adjustment (if applicable), or
- (c) Premiums, less withdrawals.

The purpose of this rider is to potentially offer a higher value upon full surrender by guaranteeing to return at least the sum of premiums paid, less withdrawals taken.

Compliance with the Standard Nonforfeiture Law for Individual Annuities (SNFL)

Demonstration of compliance with SNFL was originally provided for the contracts that this rider could be attached to. Because the change in definition of Cash Surrender Value can only increase the Cash Surrender Value, demonstration of compliance with SNFL has already been proven.

Respectfully submitted,



Amy Zabel, F.S.A., M.A.A.A.
EquiTrust Life Insurance Company

March 12, 2008