

SERFF Tracking Number: FRCS-125591304 State: Arkansas
Filing Company: Investors Insurance Corporation State Tracking Number: 38611
Company Tracking Number: 4918
TOI: A02I Individual Annuities- Deferred Non- Sub-TOI: A02I.002 Flexible Premium
Variable
Product Name: Revised Roth IRA
Project Name/Number: LMG/82/82

Filing at a Glance

Company: Investors Insurance Corporation

Product Name: Revised Roth IRA

TOI: A02I Individual Annuities- Deferred Non-
Variable

Sub-TOI: A02I.002 Flexible Premium

Filing Type: Form

SERFF Tr Num: FRCS-125591304 State: ArkansasLH

SERFF Status: Closed

State Tr Num: 38611

Co Tr Num: 4918

State Status: Approved-Closed

Co Status: None

Reviewer(s): Linda Bird

Authors: Exselsa Cartwright, Dave
Fagerberg

Disposition Date: 04/14/2008

Date Submitted: 04/03/2008

Disposition Status: Approved

Implementation Date Requested: On Approval

Implementation Date:

State Filing Description:

General Information

Project Name: LMG/82

Project Number: 82

Requested Filing Mode: Review & Approval

Explanation for Combination/Other:

Submission Type: New Submission

Overall Rate Impact:

Filing Status Changed: 04/14/2008

State Status Changed: 04/14/2008

Corresponding Filing Tracking Number:

Filing Description:

Because the endorsement incorporates language prescribed by Internal Revenue Service, the Company believes that state readability requirements and form language checklists do not apply.

Status of Filing in Domicile: Not Filed

Date Approved in Domicile:

Domicile Status Comments: Not being
submitted in the domicile state.

Market Type: Individual

Group Market Size:

Group Market Type:

Deemer Date:

This form will replace form IIC-ROTHEND-1202 approved by your Department on 01/28/03.

<i>SERFF Tracking Number:</i>	<i>FRCS-125591304</i>	<i>State:</i>	<i>Arkansas</i>
<i>Filing Company:</i>	<i>Investors Insurance Corporation</i>	<i>State Tracking Number:</i>	<i>38611</i>
<i>Company Tracking Number:</i>	<i>4918</i>		
<i>TOI:</i>	<i>A02I Individual Annuities- Deferred Non-Variable</i>	<i>Sub-TOI:</i>	<i>A02I.002 Flexible Premium</i>
<i>Product Name:</i>	<i>Revised Roth IRA</i>		
<i>Project Name/Number:</i>	<i>LMG/82/82</i>		

This endorsement will be used if the owner wishes the annuity to qualify for federal tax treatment as a Roth Individual Retirement Annuity (Roth IRA). It will be added to the previously approved annuity forms listed in the chart below. It will also be used with other FPDA's that are approved in the future.

Form Number / Form Title / Approved

IIC-PEIA-1204-0(AR) / Flexible Premium Deferred Annuity Policy / 03/08/05

IIC-PEIA-0706-B(AR) / Flexible Premium Deferred Annuity Policy / 08/18/06

IIC-GMYGA-1107 / Flexible Premium Deferred Annuity Policy / 03/21/08.

Your prompt attention to this matter is appreciated so that the endorsements may be sent to new and existing IRA owners. As to existing owners, an endorsement will not be effective until accepted by the owner.

Company and Contact

Filing Contact Information

(This filing was made by a third party - FC01)

Exselsa Cartwright, Compliance Specialist	exselsa.cartwright@firstconsulting.com
1020 Central	(800) 927-2730 [Phone]
Kansas City, MO 64105	(816) 391-2755[FAX]

Filing Company Information

Investors Insurance Corporation	CoCode: 64939	State of Domicile: Delaware
P.O. Box 56050	Group Code: 749	Company Type:
Jacksonville, FL 32241-6050	Group Name:	State ID Number:
(800) 749-6992 ext. [Phone]	FEIN Number: 93-0465369	

Filing Fees

Fee Required?	Yes
Fee Amount:	\$50.00
Retaliatory?	No
Fee Explanation:	The fee in the domicile state is \$50 per form. The fee in your state is \$50 per policy. Therefore,

SERFF Tracking Number: FRCS-125591304 *State:* Arkansas
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TOI: A021 Individual Annuities- Deferred Non- *Sub-TOI:* A021.002 Flexible Premium
Variable

Product Name: Revised Roth IRA

Project Name/Number: LMG/82/82

the filing fee is the retaliatory fee 1 forms X \$50 = \$50.00.

Per Company: No

SERFF Tracking Number: FRCS-125591304 *State:* Arkansas
Filing Company: Investors Insurance Corporation *State Tracking Number:* 38611
Company Tracking Number: 4918
TOI: A021 Individual Annuities- Deferred Non- *Sub-TOI:* A021.002 Flexible Premium
Variable
Product Name: Revised Roth IRA
Project Name/Number: LMG/82/82

COMPANY	AMOUNT	DATE PROCESSED	TRANSACTION #
Investors Insurance Corporation	\$50.00	04/03/2008	19263636

SERFF Tracking Number: FRCS-125591304 State: Arkansas
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TOI: A021 Individual Annuities- Deferred Non- Sub-TOI: A021.002 Flexible Premium
Variable
Product Name: Revised Roth IRA
Project Name/Number: LMG/82/82

Correspondence Summary

Dispositions

Status	Created By	Created On	Date Submitted
Approved	Linda Bird	04/14/2008	04/14/2008

SERFF Tracking Number: *FRCS-125591304* State: *Arkansas*
Filing Company: *Investors Insurance Corporation* State Tracking Number: *38611*
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TOI: *A02I Individual Annuities- Deferred Non- Variable* Sub-TOI: *A02I.002 Flexible Premium*
Product Name: *Revised Roth IRA*
Project Name/Number: *LMG/82/82*

Disposition

Disposition Date: 04/14/2008

Implementation Date:

Status: Approved

Comment:

Rate data does NOT apply to filing.

SERFF Tracking Number: *FRCS-125591304* State: *Arkansas*
 Filing Company: *Investors Insurance Corporation* State Tracking Number: *38611*
 Company Tracking Number: *4918*
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Item Type	Item Name	Item Status	Public Access
Supporting Document	Certification/Notice		Yes
Supporting Document	Application		No
Supporting Document	Life & Annuity - Actuarial Memo		No
Form	Roth Individual Retirement Annuity Endorsement		Yes

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Form Schedule

Lead Form Number: IIC-ROTHEND-0108

Review Status	Form Number	Form Type	Form Name	Action	Action Specific Data	Readability	Attachment
	IIC-ROTHEND-0108	Policy/Contract	Roth Individual Retirement Annuity Endorsement Certificate: Amendment, Insert Page, Endorsement or Rider	Revised	Replaced Form #: IIC-ROTHEND-1202 Previous Filing #:	0	IIC-ROTHEND-0108-dist.pdf

Investors Insurance Corporation

Wilmington, DE

Administrative Office: {P. O. Box 100216, Rome, GA 30162-7216 • Telephone (877) 549-7663 (Toll Free)}

ROTH INDIVIDUAL RETIREMENT ANNUITY ENDORSEMENT (Under section 408A of the Internal Revenue Code)

This endorsement is made a part of the annuity contract to which it is attached, and the following provisions apply in lieu of any provisions in the contract to the contrary.

The annuitant is establishing a Roth individual retirement annuity (Roth IRA) under section 408A to provide for his or her retirement and for the support of his or her beneficiaries after death.

For purposes of this endorsement, the term "Contract" refers to an individual annuity policy or contract or to an annuity certificate issued under a group policy.

1. **OWNER.** The owner of the Contract shall be the annuitant.
2. **EXCLUSIVE BENEFIT.** The contract is established for the exclusive benefit of the individual or his or her beneficiaries.
3. **CONTRIBUTIONS.** (a) **Maximum Permissible Amount.** Except in the case of a qualified rollover contribution or a recharacterization (as defined in (f) below), no contribution will be accepted unless it is in cash and the total of such contributions to all the individual's Roth IRAs for a taxable year does not exceed the applicable amount (as defined in (b) below), or the individual's compensation (as defined in (h) below), if less, for that taxable year. The contribution described in the previous sentence that may not exceed the lesser of the applicable amount or the individual's compensation is referred to as a "regular contribution." However, notwithstanding the dollar limits on contributions, an individual may make a repayment of a qualified reservist distribution described in Code § 72(t)(2)(G) during the 2-year period beginning on the day after the end of the active duty period or by August 17, 2008, if later. A "qualified rollover contribution" is a rollover contribution of a distribution from an IRA that meets the requirements of § 408 (d) (3) of the Internal Revenue Code, except the one-rollover-per-year rule of § 408 (d) (3) (B) does not apply if the rollover contribution is from an IRA other than a Roth IRA (a "nonRoth IRA"). For taxable years beginning after 2005, a qualified rollover contribution includes a rollover from a designated Roth account described in Code § 402A; and for taxable years beginning after 2007, a qualified rollover contribution also includes a rollover from an eligible retirement plan described in § 402(c)(8)(B). Contributions may be limited under (c) through (e) below.
 - (b) **Applicable Amount.** The applicable amount is determined under (i) or (ii) below:
 - (i) If the individual is under age 50, the applicable amount is \$3,000 for any taxable year beginning in 2002 through 2004, \$4,000 for any taxable year beginning in 2005 through 2007 and \$5,000 for any taxable year beginning in 2008 and years thereafter. After 2008, the \$5,000 amount will be adjusted by the Secretary of the Treasury for cost-of-living increases under Code § 219(b)(5)(D). Such adjustments will be in multiples of \$500.
 - (ii) If the individual is 50 or older, the applicable amount under paragraph (i) above is increased by \$500 for any taxable year beginning in 2002 through 2005 and by \$1,000 for any taxable year beginning in 2006 and years thereafter.
 - (iii) If the individual was a participant in a § 401(k) plan of a certain employer in bankruptcy described in Code § 219(b)(5)(C), then the applicable amount under paragraph (i) above is increased by \$3,000 for taxable years beginning after 2006 and before 2010 only. An individual who makes contributions under this paragraph (iii) may not also make contributions under paragraph (ii).
 - (c) **Regular Contribution Limit.** The maximum regular contribution that can be made to all the individual's Roth IRAs for a taxable year is the smaller amount determined under (i) and (ii).
 - (i) The maximum regular contribution is phased out ratably between certain level so of modified adjusted gross income ("modified AGI," defined in (g) below) in accordance with the following table:

Filing Status	Full Contribution	Phase-out Range	No Contribution
	Modified AGI		
Single or Head of Household	\$95,000 or less	Between \$95,000 and \$110,000	\$110,000 or more
Joint Return or Qualifying Widow(er)	\$150,000 or less	Between \$150,000 and \$160,000	\$160,000 or more
Married- Separate Return	\$0	Between \$0 and \$10,000	\$10,000 or more

If the individual's modified AGI for a taxable year is in the phase-out range, the maximum regular contribution determined under this table for that taxable year is rounded up to the next multiple of \$10 and is not reduced below \$200. After 2006, the dollar amounts above will be adjusted by the Secretary on the Treasury for cost-of-living increases under Code § 408A(c)(3). Such adjustments will be in multiples of \$1,000.

- (ii) If the individual makes regular contributions to both Roth and nonRoth IRAs for a taxable year, the maximum regular contribution that can be made to all the individual's Roth IRAs for that taxable year is reduced by the regular contributions made to the individual's nonRoth IRAs for the taxable year.
- (d) **Qualified Rollover Contribution Limit.** A rollover from an eligible retirement plan other than a Roth IRA or a designated Roth account cannot be made to this IRA if, for the year the amount is distributed from the other plan, (i) the individual is married and files a separate return (ii) the individual is not married and has a modified AGI in excess of \$100,000 or (iii) the individual is married and together the individual and the individual's spouse have modified AGI in excess of \$100,000. For purposes of the preceding sentence, a husband and wife are not treated as married for a taxable year if they have lived apart at all times during that taxable year and file separate returns for the taxable year. For taxable years beginning after 2009, the limits in this paragraph (d) do not apply to qualified rollover contributions.
- (e) **SIMPLE IRA Limits.** No contributions will be accepted under a SIMPLE IRA plan established by any employer pursuant to § 408 (p). Also, no transfer or rollover of funds attributable to contributions made by a particular employer under its SIMPLE IRA plan will be accepted from a SIMPLE IRA, that is, an IRA used in conjunction with a SIMPLE IRA plan, prior to the expiration of the 2-year period beginning on the date the individual first participated in that employer's SIMPLE IRA plan.
- (f) **Recharacterization.** A regular contribution to a nonRoth IRA may be recharacterized pursuant to the rules in § 1.408A-5 of the regulations as a regular contribution to this IRA, subject to the limits in (c) above.
- (g) **Modified AGI.** For purposes of (c) and (d) above, an individual's modified AGI for a taxable year is defined in § 408A (c) (3) (C) (i) and does not include any amount included in adjusted gross income as a result of a rollover from an eligible retirement plan other than a Roth IRA (a "conversion").
- (h) **Compensation.** For purposes of (a) above, compensation is defined as wages, salaries, professional fees, or other amounts derived from or received for personal services actually rendered (including, but not limited to commissions paid salesmen, compensation for services on the basis of a percentage of profits, commissions on insurance premiums, tips, and bonuses) and includes earned income, as defined in § 401 (c) (2) (reduced by the deduction the self-employed individual takes for contributions made to a self-employed retirement plan). For purposes of this definition, § 401 (c) (2) shall be applied as if the term trade or business for purposes of § 1402 included service described in subsection (c) (6). Compensation does not include amounts derived from or received as earnings or profits from property (including but not limited to interest and dividends) or amounts not includible in gross income. Compensation also does not include any amount received as a pension or annuity or as deferred compensation. The term "compensation" shall include any amount includible in the individual's gross income under §71 with respect to a divorce or separation instrument described in subparagraph (A) of §71 (b) (2). In the case of a married individual filing a joint return, the greater compensation of his or her spouse is treated as his or her own compensation, but only

to the extent that such spouse's compensation is not being used for purposes of the spouse making a contribution to a Roth IRA or a deductible contribution to a nonRoth IRA.

4. **DISTRIBUTION BEFORE DEATH.** (a) No amount is required to be distributed prior to the death of the individual for whose benefit the contract was originally established.
5. **DISTRIBUTION UPON DEATH.** (a) Notwithstanding any provision of this IRA to the contrary, the distribution of the individual's interest in the IRA shall be made in accordance with the requirements of Code § 408 (b) (3), as modified by § 408A (c) (5), and the regulations thereunder, the provisions of which are herein incorporated by reference. If distributions are not made in the form of an annuity on an irrevocable basis (except for acceleration), then distribution of the interest in the IRA (as determined under section c, below) must satisfy the requirements of Code § 408 (a) (6), as modified by § 408A (c) (5), and the regulations thereunder, rather than the distribution rules in paragraphs (b), (c), (d) and (e) below.
 - (b) Upon the death of the individual, his or her entire interest will be distributed at least as rapidly as follows:
 - (i) If the designated beneficiary is someone other than the individual's surviving spouse, the entire interest will be distributed, starting by December 31 of the year following the calendar year of the individual's death, over the remaining life expectancy of the designated beneficiary, with such life expectancy determined using the age of the beneficiary as of his or her birthday in the year following the year of the individual's death, or, if elected, in accordance with paragraph (b) (iii) below.
 - (ii) If the individual's sole designated beneficiary is the individual's surviving spouse, the entire interest will be distributed, starting by December 31 of the year following the calendar year of the individual's death (or by the end of the calendar year in which the individual would have attained age 70½, if later), over such spouse's life, or, if elected, in accordance with paragraph (b) (iii) below. If the surviving spouse dies before required distributions commence to him or her, the remaining interest will be distributed, starting by the December 31 of the year following the calendar year of the spouse's death, over the spouse's designated beneficiary's remaining life expectancy determined using such beneficiary's age as of his or her birthday in the year following the death of the spouse, or, if elected, will be distributed in accordance with paragraph (b) (iii) below. If the surviving spouse dies after required distributions commence to him or her, any remaining interest will continue to be distributed under the contract option chosen.
 - (iii) If there is no designated beneficiary, or if applicable by operation of paragraph (b) (i) or (b) (ii) above, the entire interest will be distributed by December 31 of the calendar year containing the fifth anniversary of the individual's death (or of the spouse's death in the case of the surviving spouse's death before distributions are required to begin under paragraph (b) (ii) above).
 - (iv) Life expectancy is determined using the Single Life Table in Q&A-1 of § 1.401(a) (9)-9 of the Income Tax Regulations. If distributions are being made to a surviving spouse as the sole designated beneficiary, such spouse's remaining life expectancy for a year is the number in the Single Life Table corresponding to such spouse's age in the year. In all other cases, remaining life expectancy for a year is the number in the Single Life Table corresponding to the beneficiary's age in the year specified in paragraph (b) (i) and (ii) and reduced by 1 for each subsequent year.
 - (c) The "interest" in the IRA includes the amount of any outstanding rollover, transfer and recharacterization under Q&As-7 and -8 of § 1.408-8 of the Income Tax Regulations and the actuarial value of any other benefits provided under the IRA, such as guaranteed death benefits.
 - (d) For purposes of paragraph (b) (ii) above, required distributions are considered to commence on the date distributions are required to begin to the surviving spouse under such paragraph. However, if distributions start prior to the applicable date in the preceding sentence, on an irrevocable basis (except for acceleration) under an annuity contract meeting the requirements of § 1.401 (a) (9) -6T of the Temporary Income Tax Regulations, then required distributions are considered to commence on the annuity starting date.
 - (e) If the sole designated beneficiary is the individual's surviving spouse, the spouse may elect to treat the IRA as his or her own IRA. This election will be deemed to have been made if such surviving spouse makes a contribution to the IRA or fails to take required distributions as a beneficiary.
 - (f) The beneficiary must elect the method for distribution of the death benefit no later than September 30 following the calendar year of the Owner's death.

(g) If the beneficiary is a trust, then trust documentation must be provided by October 31 following the calendar year of the Owner's death.

6. **NONFORFEITABILITY.** The interest of the individual is nonforfeitable.
7. **NONTRANSFERABILITY.** This Contract is nontransferable by the individual.
8. **REFUND OF PREMIUMS.** Any refund of premiums (other than those attributable to excess contributions) will be applied, before the close of the calendar year following the year of the refund, toward the payment of future premiums or the purchase of additional benefits.
9. **REPORTS.** The issuer of a Roth individual retirement annuity shall furnish calendar year reports concerning the status of the annuity and such information concerning required minimum distributions as is prescribed by the Commissioner of Internal Revenue.
10. **MODIFICATION OF PROVISIONS.** The above provisions are made a part of this Contract in order to satisfy the requirements of Section 408(b) of the Internal Revenue Code of 1986, and shall be modified as may become necessary for compliance with the Code and applicable Income Tax Regulations. Any amendment of this Endorsement will be subject to regulatory approval and will become effective only if acceptable by the owner. If amendment is required to maintain such requirements and such amendment is not acceptable by the owner, this endorsement shall terminate as of the date such amendment is required.

In order to answer questions or to obtain information about coverage under this Contract or to obtain assistance in resolving complaints, you may telephone Investors Insurance Corporation at 877-549-7663.

A handwritten signature in black ink, appearing to read 'Maxine Hilary Verne', is written over a horizontal line.

Maxine Hilary Verne
Secretary

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Supporting Document Schedules

Review Status: 04/02/2008

Satisfied -Name: Certification/Notice
Comments:
Attachments:
AR COC.pdf
Autho-dist.pdf

Review Status: 04/02/2008

Bypassed -Name: Application
Bypass Reason: Does not apply to this filing.
Comments:

Review Status: 04/02/2008

Bypassed -Name: Life & Annuity - Actuarial Memo
Bypass Reason: Does not apply to this filing.
Comments:

**STATE OF ARKANSAS
CERTIFICATION OF COMPLIANCE**

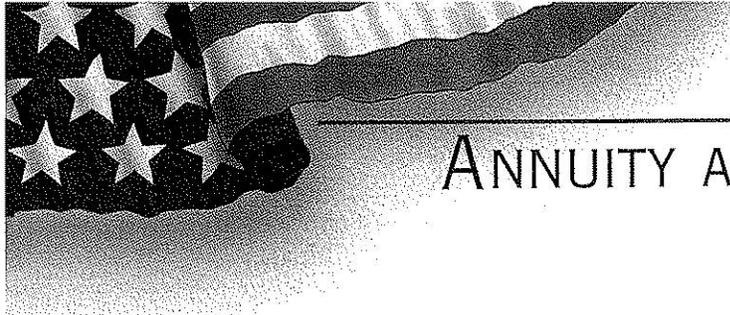
Company Name: Investors Insurance Corporation
Form Title(s): Roth Individual Retirement Annuity Endorsement
Form Number(s): IIC-ROTHEND-0108

I hereby certify that to the best of my knowledge and belief, the above form(s) and submission complies with Reg. 19, as well as the other laws and regulations of the State of Arkansas.



Susan F. Powell
Executive Vice President

February 26, 2008
Date



ANNUITY AND LIFE SERVICES

February 26, 2008

To: The Insurance Commissioner

Authorization

This letter, or a copy thereof, will authorize the consulting firm of First Consulting & Administration, Inc., Kansas City, Missouri, to represent this Company in matters before the Insurance Department.

This Authorization shall be valid until revoked by us.

Investors Insurance Corporation

By: 

Title: Executive Vice President

P.O. Box 56050 • Jacksonville, Florida 32241-6050
8380 Baymeadows Road, Suite 12 • Jacksonville, Florida 32256 • 904-260-6990 • 800-749-6992

Investors Insurance Corporation • Investors Marketing Group
Investors Marketing Group Insurance Services