

SERFF Tracking Number: GEFA-125293344 State: Arkansas
Filing Company: Genworth Life Insurance Company State Tracking Number: 36984
Company Tracking Number:
TOI: LTC03I Individual Long Term Care Sub-TOI: LTC03I.001 Qualified
Product Name: PCSII
Project Name/Number: PCSII/7031

Filing at a Glance

Company: Genworth Life Insurance Company

Product Name: PCSII

TOI: LTC03I Individual Long Term Care

Sub-TOI: LTC03I.001 Qualified

Filing Type: Rate

SERFF Tr Num: GEFA-125293344 State: ArkansasLH

SERFF Status: Closed

State Tr Num: 36984

Co Tr Num:

State Status: Approved-Closed

Co Status:

Reviewer(s): Marie Bennett, Harris Shearer

Authors: Brenda Bond, Ronald

Disposition Date: 06/11/2008

Jackson, June Lipscomb, Jeanette

Mai

Date Submitted: 09/26/2007

Disposition Status: Approved

Implementation Date Requested: On Approval

Implementation Date:

State Filing Description:

General Information

Project Name: PCSII

Project Number: 7031

Requested Filing Mode: Review & Approval

Explanation for Combination/Other:

Submission Type: New Submission

Overall Rate Impact: 12%

Filing Status Changed: 06/11/2008

State Status Changed: 06/11/2008

Corresponding Filing Tracking Number:

Filing Description:

The referenced filing is a long-term care rate schedule change request submitted for your review.

Status of Filing in Domicile: Pending

Date Approved in Domicile:

Domicile Status Comments:

Market Type: Individual

Group Market Size:

Group Market Type:

Deemer Date:

These forms are existing individual policy forms. Forms 7030 and 7031 provide benefits for confinement in a qualified facility, plus home care benefits. Form 7032 provides benefits for confinement in a qualified long term care facility. The forms were issued during the time periods shown in the following table. They are no longer being marketed in any state.

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Outside of Arkansas, the last policies for these forms were issued in 2005.

Policy Form Issue Start Date Issue End Date

7030 6/15/98 11/6/01

7031 11/19/98 7/31/02

7032 10/7/98 7/30/03

The company is requesting the approval of a premium rate increase on the above listed forms and all associated riders. The increase is needed due to adverse experience. At this time, a premium rate increase of 11% is being requested for all policies issued in Arkansas on the above-referenced forms. The same increase is also being requested on the comparable forms to those listed above in each state in which business remains in force.

The company will offer insureds affected by the premium increase several options to change their benefits in order to provide the flexibility of choice for those insureds who wish to maintain a premium level reasonably similar to what they were paying prior to the rate increase.

The following electronic items are included in this submission:

- this cover letter;
- an Actuarial Memorandum and Rate Schedules.

The contact person for this filing is:

Jason B. Bushey, ASA, MAAA
Pricing Actuary
Genworth Life Insurance Company
6620 West Broad Street Building 4
Richmond, VA 23230
(804)922-5781
jason.bushey@genworth.com

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Company and Contact

Filing Contact Information

June Lipscomb, Contract Analyst june.lipscomb@genworth.com
 6630 W Broad Street (804) 922-5638 [Phone]
 Richmond, VA 23230-1700 (804) 281-6285[FAX]

Filing Company Information

Genworth Life Insurance Company CoCode: 70025 State of Domicile: Delaware
 6610 W Broad Street Group Code: 350 Company Type: LifeHealth &
 Annuity
 Richmond, VA 23230 Group Name: State ID Number:
 (804) 281-6600 ext. [Phone] FEIN Number: 91-6027719

Filing Fees

Fee Required? Yes
 Fee Amount: \$150.00
 Retaliatory? Yes
 Fee Explanation: \$50 per rate
 Per Company: No

COMPANY	AMOUNT	DATE PROCESSED	TRANSACTION #
Genworth Life Insurance Company	\$150.00	09/26/2007	15816493

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Correspondence Summary

Dispositions

Status	Created By	Created On	Date Submitted
Approved	Marie Bennett	06/11/2008	06/11/2008

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Disposition

Disposition Date: 06/11/2008

Implementation Date:

Status: Approved

Comment: The requested 11% rate increase is approved to be implemented on or after this date subject to proper notification to policyholders.

Company Name:	Overall % Rate Impact:	Written Premium Change for this Program:	# of Policy Holders Affected for this Program:	Premium:	Maximum % Change (where required):	Minimum % Change (where required):	Overall % Indicated Change:
Genworth Life Insurance Company	11.000%	\$290,485	1,846	\$1,431	%	%	11.000%

SERFF Tracking Number: *GEFA-125293344* *State:* *Arkansas*
Filing Company: *Genworth Life Insurance Company* *State Tracking Number:* *36984*
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Product Name: *PCSII*
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Item Type	Item Name	Item Status	Public Access
Supporting Document	Health - Actuarial Justification		No
Supporting Document	Cover Letter		Yes
Rate	Actuarial Memorandum		Yes

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Rate Information

Rate data applies to filing.

Filing Method:

Rate Change Type:

Increase

Overall Percentage of Last Rate Revision:

Increase

Effective Date of Last Rate Revision:

Filing Method of Last Filing:

No prior rate increases

Company Rate Information

Company Name:	Overall % Indicated Change:	Overall % Rate Impact:	Written Premium Change for this Program:	# of Policy Holders Affected for this Program:	Premium:	Maximum % Change (where required):	Minimum % Change (where required):
Genworth Life Insurance Company	11.000%	11.000%	\$290,485	1,846	\$1,431	%	%

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Supporting Document Schedules

Review Status:

Satisfied -Name: Cover Letter

09/18/2007

Comments:

Attachment:

PCSII CL AR.pdf



6620 West Broad Street
Building 4
Richmond, VA 23230
www.genworth.com

September 17, 2007

Honorable Julie Benafield Bowman
Commissioner of Insurance
Arkansas Department of Insurance
1200 W. Third Street
Little Rock, Arkansas 72201-1904

RE: Genworth Life Insurance Company ("Genworth Life")

Company NAIC No: 70025

Policy Forms: Long Term Care Policy

7030 et al

Long Term Care Policy

7031 et al

Facility Only Policy

7032 et al

Dear Commissioner Benafield Bowman:

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jason.bushey@genworth.com

Thank you for your assistance in reviewing this filing.

Respectfully,

A handwritten signature in cursive script that reads "Tyree S. Wooldridge".

Tyree S. Wooldridge
Senior VP & Chief Actuary

TW/mil

Enclosures