

SERFF Tracking Number: GPML-125631820 State: Arkansas  
 Filing Company: Government Personnel Mutual Life Insurance Company State Tracking Number: 38904  
 Company Tracking Number: 58N CIR08  
 TOI: L04I Individual Life - Term Sub-TOI: L04I.500 Other  
 Product Name: 2001 CSO - Children's Insurance Rider  
 Project Name/Number: 2001 CSO - Children's Insurance Rider/58N CIR08

## Filing at a Glance

Company: Government Personnel Mutual Life Insurance Company

Product Name: 2001 CSO - Children's Insurance Rider SERFF Tr Num: GPML-125631820 State: ArkansasLH

Insurance Rider

TOI: L04I Individual Life - Term

SERFF Status: Closed

State Tr Num: 38904

Sub-TOI: L04I.500 Other

Co Tr Num: 58N CIR08

State Status: Approved-Closed

Filing Type: Form

Co Status:

Reviewer(s): Linda Bird

Authors: Linda Boydston, Norma Castillo

Disposition Date: 05/09/2008

Date Submitted: 05/05/2008

Disposition Status: Approved

Implementation Date Requested: On Approval

Implementation Date:

State Filing Description:

## General Information

Project Name: 2001 CSO - Children's Insurance Rider

Status of Filing in Domicile: Authorized

Project Number: 58N CIR08

Date Approved in Domicile: 03/20/2008

Requested Filing Mode: Review & Approval

Domicile Status Comments: Filed Exempt by Texas

Explanation for Combination/Other:

Market Type: Individual

Submission Type: New Submission

Group Market Size:

Overall Rate Impact:

Group Market Type:

Filing Status Changed: 05/09/2008

State Status Changed: 05/09/2008

Deemer Date:

Corresponding Filing Tracking Number:

Filing Description:

58N CIR08 – Children's Insurance Rider

One unit provides \$1,000 level term insurance on each Insured Child to age 25 or earlier Expiry Date. Term insurance becomes paid-up in event of death of first Insured Parent to die. Term insurance on each Child may be converted at

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age 25 to five times term amount. Issue ages 15 through 55. Level premium. Non-illustrated.

Actuarial memorandum is included in the filing. Appropriate information regarding (1) effective date, (2) amount of this rider, (3) premiums, and (4) termination date will be printed by computer on Page 3 (Schedule Page) of the policy. A specimen Schedule Page is enclosed.

This form is a new submission. It has not previously been disapproved. It is not intended to supersede a form previously submitted but not yet approved. It will replace form 578 CIR88. Documentation of the differences between the two forms is enclosed.

This form will be used on a general use basis and will be individually solicited through licensed agents.

This filing contains no unusual or controversial items from normal Company or industry standards. These forms are in final print format; however we reserve the right to change the format of the forms due to technological advances.

## Company and Contact

### Filing Contact Information

Linda Boydston, Manager, Regulatory Filing & Compliance alb@gpmlife.com  
2211 N.E. Loop 410 (800) 938-4765 [Phone]  
San Antonio, TX 78217 (210) 357-6722[FAX]

### Filing Company Information

Government Personnel Mutual Life Insurance Company CoCode: 63967 State of Domicile: Texas  
2211 N.E. Loop 410 Group Code: Company Type: LAH  
P.O. Box 659567  
San Antonio, TX 78217 Group Name: State ID Number:  
(800) 938-4765 ext. 2814[Phone] FEIN Number: 74-0651020  
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## Filing Fees

SERFF Tracking Number: GPML-125631820 State: Arkansas  
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Fee Required? Yes  
Fee Amount: \$50.00  
Retaliatory? Yes  
Fee Explanation: Texas Filed Exempt \$50  
Per Company: No

COMPANY	AMOUNT	DATE PROCESSED	TRANSACTION #
Government Personnel Mutual Life Insurance Company	\$50.00	05/05/2008	20102917

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## Correspondence Summary

### Dispositions

Status	Created By	Created On	Date Submitted
Approved	Linda Bird	05/09/2008	05/09/2008

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## Disposition

Disposition Date: 05/09/2008

Implementation Date:

Status: Approved

Comment:

Rate data does NOT apply to filing.

SERFF Tracking Number: GPML-125631820 State: Arkansas  
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<b>Item Type</b>	<b>Item Name</b>	<b>Item Status</b>	<b>Public Access</b>
<b>Supporting Document</b>	Certification/Notice		Yes
<b>Supporting Document</b>	Application		No
<b>Supporting Document</b>	Life & Annuity - Actuarial Memo		No
<b>Supporting Document</b>	Sample Statement of Policy Cost and Benefit		Yes
<b>Supporting Document</b>	Statement of Variability		Yes
<b>Supporting Document</b>	Documentation of Differences		Yes
<b>Supporting Document</b>	Sample Policy Schedule Page		Yes
<b>Form</b>	Children's Insurance Rider		Yes

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## Form Schedule

Lead Form Number: 58N CIR08

Review Status	Form Number	Form Type	Form Name	Action	Action Specific Data	Readability	Attachment
	58N CIR08	Policy/Cont	Children's Insurance Rider	Initial		60	58N CIR08 - Basic.pdf
			al Certificate: Amendmen t, Insert Page, Endorseme nt or Rider				

# CHILDREN'S INSURANCE RIDER

## General Provisions and Definitions.

This rider gives added benefits, and is part of the Policy to which it is attached.

Consideration for it is the application and payment of premiums shown on the Schedule Page.

The date this rider takes effect is the Policy Date, or other date shown on the amended Schedule Page, if added after the Policy is issued.

The terms and conditions of the Policy shall apply to this rider, unless inconsistent with its terms.

**We, Us, Our** - means Government Personnel Mutual Life Insurance Company (GPM).

**You, Your** - means the Owner of this Policy.

**He, His, Him** - will be taken to mean persons of either sex.

**Age** - means at any Policy Anniversary, the Age of any Insured under this rider at such Insured's last birthday. Age is sometimes called Attained Age.

**Insured Child** - means any son or daughter, stepchild, or legally adopted child of the Insured named in the application of this rider. It also includes each child born of the marriage of, or legally adopted by the Insured, who is a member of the Insured's household, after this rider takes effect. There are these Age restrictions:

- (1) A child will not be covered until He is at least fourteen (14) days old.
- (2) Coverage on a child adopted while this rider is in force will take effect on His date of adoption, if at least fourteen (14) days old.
- (3) A child will not be covered if He has reached His 18th birthday as follows:
  - (a) Before or on the effective date of this rider; or
  - (b) Before or on the date of His legal adoption while this rider is in effect.
- (4) A child will cease to be Insured under this rider on His 25th birthday.

## What Are the Benefits under this Rider?

**C1** This rider provides certain benefits upon these events:

- (1) Death of the Insured; and
- (2) Death of an Insured Child.

For a benefit to be payable, this rider must be in force when death occurs and while coverage is provided for the person who dies.

### Benefit A - Death of the Insured.

**C2** Upon the death of the Insured, the insurance on each Insured Child will be continued as paid-up term insurance. The expiry date of such term insurance and benefits provided with respect to each Insured Child shall be the same as if premiums had been paid.

### Benefit B - Death of an Insured Child.

**C3** Upon receiving proof of death of an Insured Child, We will pay a death benefit in the amount shown on the Schedule Page of this Policy. Payment will be made in this order:

- (1) To the Insured, if living; otherwise,
- (2) To the estate of the Insured Child upon whose death payment is being made.

**C4** For payment to be made under Benefit B, death must occur:

- (1) Before the Insured Child's 25th birthday; and
- (2) Before the expiry date of this rider, shown on the Schedule Page.

### Benefit C - Extended Benefit for Thirty-One (31) Days after Expiry.

**C5** This benefit applies to the thirty-one (31) days after the date of expiry of a term benefit for any Insured Child. Upon receipt of proof of death of any Insured Child and due proof of the right of the claimant to the Proceeds of this rider, We will pay a death benefit in the amount of the term insurance under this rider. Such death benefit will be paid:

- (1) To the same person, and
- (2) In the same manner.

as though the term insurance that expired had stayed in force until the date of such death.

## CHILDREN'S INSURANCE RIDER - Continued

### Can the Insurance under this Rider Be Converted?

**C6** The insurance on any Insured Child under this rider may be converted, upon proper written request made during the lifetime of such Insured Child, subject to the following terms:

#### Conversion before Insured Child's Age 25.

**C7** This rider may be converted to an individual insurance Policy on any Insured Child for the same individual amount of insurance which is in force under this rider on the date of conversion. Such conversion

- (1) Will not require evidence of insurability, and
- (2) Will take effect as of the date to which premiums are paid.

#### Child Purchase Option at Age 25.

**C8** The insurance on each Insured Child expiring

- (1) At His Age 25, or
- (2) On the expiry date of this rider, if earlier,

may be converted as of such expiry date. These terms and conditions apply:

- (1) Such Conversion will not require evidence of insurability.
- (2) The amount of the new Policy cannot exceed five (5) times the death benefit under this rider.
- (3) Request for conversion must be made not later than thirty-one (31) days following such expiry date.

**C9** Any insurance so converted will be issued at the Attained Age of the Insured Child. The premium on the new Policy will be the standard class premium then charged by Us for the plan selected. Conversions may be made only to a Policy with level death benefits insuring one life on a whole life plan or any higher premium plan in use by Us on the date of the new Policy. It shall be subject to amount and other limits in effect at that time. We must consent to adding any waiver of premiums for disability or accidental death provisions to the new Policy.

### Who is the Owner of this Rider?

**C10** The Owner of the Policy will be the Owner of this rider. If the Insured is the Owner of the Policy, upon the death of the Insured, ownership of this rider shall vest in accordance with the terms of the base Policy.

### Our Right to Contest is Limited.

**C11** We cannot contest this rider after it has been in force for two (2) years from its effective date, except for fraud and/or non-payment of premiums.

If this rider is reinstated, We cannot contest the reinstatement after this rider is again in force for two (2) years from the effective date of reinstatement while the Insured is alive, except for fraud and/or non-payment of premiums. We will rely on material representations made in the reinstatement application.

### What Happens if Age is Misstated?

**C12** Misstatement of Age of any Insured Child shall not start or continue term insurance on such child after He reaches Age 25.

### Does Suicide Make a Difference?

**C13** If within two (2) years from the effective date of this rider the Insured commits suicide, while sane or insane, We will refund the premiums paid for this rider, and this rider will then terminate.

### Can this Rider Be Reinstated?

**C14** This rider can be reinstated if it lapses. We require that You furnish evidence of insurability satisfactory to Us as to all persons upon whose lives insurance will be reinstated. Reinstatement shall then be effective only on those surviving and otherwise insurable. The rules for reinstatement in the Policy apply.

### Does this Rider Have a Cash Value?

**C15** Any paid-up term insurance on any Insured Child in the event of death of the Insured may be surrendered for its Cash Value. The Cash Value will be equal to the present value of the paid-up term insurance. The amount of such value will be quoted by the Home Office of GPM upon request. In event of request for surrender within sixty (60) days after the paid-up term insurance takes effect, the Cash Value shall not be less than the Cash Value on such effective date.

## CHILDREN'S INSURANCE RIDER - Continued

**C16** No loan can be made on the Cash Value. If any paid-up term insurance under this rider is converted, You may choose whether the Cash Value will be:

- (1) Paid in cash to the Owner; or
- (2) Applied to pay the first premium on the new Policy.

### **Basis for Computation.**

**C17** The Cash Value at any time of any paid-up term insurance will be the reserve at that time on

such insurance, except that within thirty-one (31) days after a Policy Anniversary it shall not be less than the Cash Value on that anniversary.

**C18** A detailed statement of the method of determining reserves and values under this rider has been filed with the Insurance Supervisory Official of the state where the rider is applied for. All such values are greater than or equal to the minimums required by law in that state.

## GOVERNMENT PERSONNEL MUTUAL LIFE INSURANCE COMPANY

(Referred to above as GPM)

A handwritten signature in black ink, appearing to read "C. Alan Ferguson". The signature is fluid and cursive, with a large, stylized "F" and "G" at the end.

C. Alan Ferguson  
Secretary

*SERFF Tracking Number:* GPML-125631820      *State:* Arkansas  
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## **Rate Information**

Rate data does NOT apply to filing.

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## Supporting Document Schedules

<p><b>Satisfied -Name:</b> Certification/Notice  <b>Comments:</b>          Rule &amp; Regulation 19 certification          Rule &amp; Regulation 49 certification          Flesch Certification  <b>Attachments:</b>          AR Certification 1.pdf          AR Certification 3.pdf          Certification.pdf</p>	<p><b>Review Status:</b>           05/01/2008</p>
<p><b>Bypassed -Name:</b> Application  <b>Bypass Reason:</b> N/A - Rider Form  <b>Comments:</b></p>	<p><b>Review Status:</b>           05/01/2008</p>
<p><b>Satisfied -Name:</b> Life &amp; Annuity - Actuarial Memo  <b>Comments:</b>  <b>Attachment:</b>          Actuarial Memorandum 58N CIR08.pdf</p>	<p><b>Review Status:</b>           05/01/2008</p>
<p><b>Satisfied -Name:</b> Sample Statement of Policy Cost          and Benefit  <b>Comments:</b>  <b>Attachment:</b>          Basic SPCB - 58N CIR08.pdf</p>	<p><b>Review Status:</b>           05/01/2008</p>
<p><b>Satisfied -Name:</b> Statement of Variability</p>	<p><b>Review Status:</b>           05/01/2008</p>

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**Comments:**

**Attachment:**

Statement of Variability.pdf

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Product Name: 2001 CSO - Children's Insurance Rider  
Project Name/Number: 2001 CSO - Children's Insurance Rider/58N CIR08

**Review Status:**

**Satisfied -Name:** Documentation of Differences 05/01/2008

**Comments:**

Documentation of the differences between 58N CIR08 and 578 CIR88 which was made available in your jurisdiction on 8-19-1988

New text is underlined and deleted text is strikethrough.

**Attachment:**

Differences Between 578 CIR88 and 58N CIR08.pdf

**Review Status:**

**Satisfied -Name:** Sample Policy Schedule Page 05/01/2008

**Comments:**

Sample "John Doe" Policy Schedule Page with Children's Insurance Rider.

**Attachment:**

Schedule Page example with CIR.pdf

AR certification1

ARKANSAS

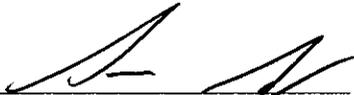
SUBJECT - Individual Life   X   Individual Annuity \_\_\_\_\_

INSURER - GOVERNMENT PERSONNEL MUTUAL LIFE INSURANCE COMPANY

FORM NUMBER

**58N CIR08**

This submission meets the provisions of Rule and Regulation 19, "Unfair sex discrimination in the sale of insurance" as well as all applicable requirements of this Department.



Sean Staggs, FSA, MAAA  
Assistant Vice President & Associate Actuary

AR certification3

ARKANSAS

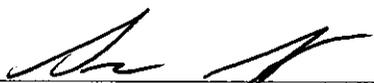
SUBJECT - Individual Life   X   Individual Annuity \_\_\_\_\_

INSURER - GOVERNMENT PERSONNEL MUTUAL LIFE INSURANCE COMPANY

FORM NUMBER

**58N CIR08**

On behalf of Government Personnel Mutual Life Insurance Company, I hereby certify that the company is in compliance with Regulation 49 in that we will issue a Life and Health notice to each policy owner.



Sean Staggs, FSA, MAAA

Assistant Vice President & Associate Actuary

02AR

ARKANSAS

SUBJECT - Individual Life   X   Individual Annuity           

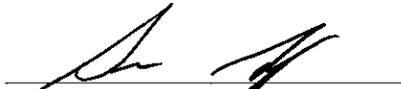
INSURER - GOVERNMENT PERSONNEL MUTUAL LIFE INSURANCE COMPANY

FORM NUMBER FLESCH SCORE

**58N CIR08**

**60.2**

This is to certify that the above referenced form has achieved a Flesch Reading Ease Score, as indicated, and complies with the requirements of Arkansas Stat. Ann. 66-3251 through 66-3258, cited as the Life and Disability Insurance Policy Language Simplification Act.



Sean Staggs, FSA, MAAA  
Assistant Vice President & Associate Actuary

Government Personnel Mutual Life Insurance Company

Actuarial Memorandum  
For  
Form 58N CIR08

**CHILDREN'S INSURANCE RIDER**

Provides a term death benefit in an amount of \$1,000 per unit on each Insured Child to each Insured Child's age 25 or earlier Expiry Date (no death benefit until child is 14 days old). Convertible at each Insured Child's age 25 to 5 times Sum Insured. Payor death benefit in event of death of the Insured parent.

**ANNUAL PREMIUM PER UNIT**

Uniform by issue age 5.70

**ISSUE AGE RANGE**

Insured Parent's age 15-55

**VALUATION BASIS**

Considered as yearly renewable term, based on assumed average of three insured children and approximate average age of 5 for each child. Based on 2001 CSO Mortality Table, Continuous Functions, reserve interest rate will be the maximum rate allowed by law each year.

Prepared by:

  
Sean Stagg, FSA, MAAA  
Assistant Vice President and Associate Actuary

February 26, 2008

Date



**STATEMENT OF POLICY COST AND BENEFIT INFORMATION - POLICY SUMMARY**

<u>INSURANCE COVERAGE</u>	<u>INSURED</u>	<u>AGE</u>	<u>INITIAL BENEFIT AMOUNT</u>	<u>INITIAL ANNUAL PREMIUM</u>
[CIR8A1 Children's Insurance Rider	John Doe	35	\$5,000	\$28.40 ]

Life Insurance Interest Adjusted Cost Comparison Indexes per \$1,000 (Assumes that the time value of money is 5% per year):

	<u>Guaranteed</u>	
	10 Year	20 Year
Surrender Cost Comparison Index	[\$28.40	\$28.40
Net Payment Cost Comparison Index	\$28.40	\$28.40
Equivalent Level Annual Dividend	N/A	N/A ]

An explanation of the intended use of these indexes is included in the Life Insurance Buyers Guide.

Agent: [John Dogood

123 Main Street  
Anytown, TX 12345

Phone: 123-456-7890]

Statement of Variability

INSURER - GOVERNMENT PERSONNEL MUTUAL LIFE INSURANCE COMPANY  
P. O. BOX 659567, SAN ANTONIO, TEXAS 78265-9567

FORM NUMBER **58N CIR08**

This is to certify that any changes in the information on the policy computer pages will require the company to submit the new computer page(s) to the Department for prior approval - except for changes in "John Doed" information specifically relating to a particular insured.

  
\_\_\_\_\_  
Sean Staggs, FSA, MAAA  
Assistant Vice President & Associate Actuary

MAR 27 2008  
\_\_\_\_\_  
DATE

## Documentation of Differences Between 578 CIR88 and 58N CIR08

Added items are underlined. Strikethrough items have been deleted.

1. General Provisions and Definitions: 2<sup>nd</sup> paragraph, “Consideration for it is the application and payment of premiums shown on ~~Page 3~~ the Schedule Page.”
2. General Provisions and Definitions: 3<sup>rd</sup> paragraph, “The date this rider takes effect is the Policy Date, or other date shown on the amended ~~Page 3~~ Schedule Page...”
3. General Provisions and Definitions: Age definition, “Age, ~~Attained Age~~ – means the insured person’s age nearest birthday on a policy anniversary at any Policy Anniversary, the Age of any Insured under this rider at such Insured’s last birthday. Age is sometimes called Attained Age.”
4. General Provisions and Definitions: Insured Child definition, “ It also includes each child born of the marriage of, or legally adopted by the Insured, who is a member of the Insured’s household, after this rider takes effect.”
5. General Provisions and Definitions: Insured Child definitions item 4, “A child will cease to be insured under this rider on ~~the policy anniversary nearest His~~ 25<sup>th</sup> birthday.”
6. Paragraph C3, “Upon receiving proof of death of an Insured Child, We will pay a death benefit in the amount shown on ~~Page 3~~ the Schedule Page of the this Policy.”
7. Paragraph C4, item 1, “ before the ~~policy anniversary nearest the~~ Insured Child’s 25<sup>th</sup> birthday.”
8. Paragraph C4, item 2, “before the expiry date of this rider; shown on ~~Page 3~~ the Schedule Page.”
9. Paragraph C5, “...Upon receipt of proof of death of any Insured Child and due proof of the right of the claimant to the Proceeds of this rider during such period, we will pay a death benefit...”
10. Paragraph C9, “Any insurance so converted will be issued at the Attained Age ~~at nearest birthday~~ of the Insured Child.”
11. Paragraph C10, “ If the Insured is the Owner of the Policy, upon the death of the Insured, ownership of this rider shall vest in ~~each Insured Child with respect to his insurance then in force under this rider~~ accordance with the terms of the base Policy.”
12. Paragraph C11, “... except for fraud and/or non-payment of premiums.”
13. Added a second paragraph to Paragraph C11 that reads, “If this rider is reinstated, We cannot contest the reinstatement after this rider is again in force for two (2) years from the effective date of reinstatement while the Insured is alive, except for fraud and/or non-payment of premiums. We will rely on material representations made in the reinstatement application.”
14. Paragraph C13, “...the Insured commits suicide, while sane or insane, we will ~~pay in one sum only~~ refund the premiums paid for this rider, and this rider will then terminate.”

15. Paragraph 14, "The rules for reinstatement in the Policy apply." added as a last sentence of paragraph.
16. Paragraph 15, "The amount of such values will be quoted by the Home Office..." and "...after the paid-up term insurance takes effect, the Cash Value shall not be less than the Cash Value on such effective date."
17. Paragraph C18, changed, "~~Reserves and cash values on the paid-up insurance benefits referred to in this rider are based on the Commissioner's 1980 Standard Ordinary Table of Mortality for Male Lives with continuous functions and interest at the rate of 4% per year.~~" to read, "A detailed statement of the method of determining reserves and values under this rider has been filed with the Insurance Supervisory Official of the state where the rider is applied for. All such values are greater than or equal to the minimums required by law in that state."

## SCHEDULE PAGE

PLAN	COVERAGE DESCRIPTION	INITIAL SUM INSURED	POLICY CLASS	INITIAL ANNUAL PREMIUM	BENEFIT CEASES	
[T10I08	Term to 95 - 10 Yr [Premium Guarantee	\$100,000	100% Non-Tobacco ]	\$170.00	2068 ]	<b>POLICY NUMBER:</b> [58M TERM08]
[CB108A	Children's [ Insurance Benefit ]	\$5,000	100%		2038 ]	<b>POLICY DATE:</b> [January 1, 2008]
<p>Conversion during the first 8 contract years prior to age 70.</p> <p>Premium Amount \$                      for years 01 - 10 (Guaranteed for first 10 years)</p>						<b>NAME OF INSURED:</b>  [John Doe]
<p>Premiums Payable - Until the Benefit Cease Date. At Intervals of - [ 12 ] month(s), computed from the Policy Date. Premium includes \$75.00 Annual Policy Fee. Premium Amount is Guaranteed for first 10 years.</p> <p>Date of first Premium Adjustment is [January 1, 2018].</p> <p>Your premium will change on the Date of Premium Adjustment and each anniversary thereafter when a premium is due. The new premium will not exceed the Guaranteed Maximum Premium. Annual mode Guaranteed Maximum Premiums including any additional benefits are shown on the following pages. If your policy includes any additional benefits, they will be listed on this schedule page.</p> <p>INTEREST RATE FOR RESERVES: 4.00 PERCENT (ALL YEARS) VALUATION METHOD: COMMISSIONER'S RESERVE MORTALITY TABLE: 2001 CSO Preferred Class Structure Mortality Table, Age Last Birthday, Male/Female</p>						<b>AGE AT ISSUE/SEX:</b> [35     Male]
						<b>ANNUAL PREMIUM:</b>
						<b>OWNER:</b> [John Doe]
						<b>The owner and beneficiary are as stated in the application unless later changed.</b>