

SERFF Tracking Number: GPML-125683799 State: Arkansas  
Filing Company: Government Personnel Mutual Life Insurance Company State Tracking Number: 39387  
Company Tracking Number: 58V ATR08, 58R SIR08  
TOI: L04I Individual Life - Term Sub-TOI: L04I.500 Other  
Product Name: 2001 CSO - ATR/SIR  
Project Name/Number: Additional Term Rider/Spouse Insurance Rider/58V ATR08, 58R SIR08

## Filing at a Glance

Company: Government Personnel Mutual Life Insurance Company

Product Name: 2001 CSO - ATR/SIR

SERFF Tr Num: GPML-125683799 State: ArkansasLH

TOI: L04I Individual Life - Term

SERFF Status: Closed

State Tr Num: 39387

Sub-TOI: L04I.500 Other

Co Tr Num: 58V ATR08, 58R SIR08

State Status: Approved-Closed

Filing Type: Form

Co Status:

Reviewer(s): Linda Bird

Authors: Linda Boydston, Norma Castillo

Disposition Date: 06/25/2008

Date Submitted: 06/23/2008

Disposition Status: Approved

Implementation Date Requested: On Approval

Implementation Date:

State Filing Description:

## General Information

Project Name: Additional Term Rider/Spouse Insurance Rider

Status of Filing in Domicile: Pending

Project Number: 58V ATR08, 58R SIR08

Date Approved in Domicile:

Requested Filing Mode: Review & Approval

Domicile Status Comments: Pending approval in state of Texas.

Explanation for Combination/Other:

Market Type: Individual

Submission Type: New Submission

Group Market Size:

Overall Rate Impact:

Group Market Type:

Filing Status Changed: 06/25/2008

State Status Changed: 06/25/2008

Deemer Date:

Corresponding Filing Tracking Number:

Filing Description:

This filing contains no unusual or controversial items from normal Company or industry standards.

58V ATR08 - Illustrated. Provides level term coverage for 10 years. Convertible to age 65 during entire benefit period.

Renewable to age 70. Issue ages 15-60. Minimum size \$10,000. Male and female insureds eligible. Non-smoker,

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Smoker, Preferred Non-smoker.

58R SIR08 - Illustrated. Provides once renewable 10 year level term insurance on the Insured's Spouse. Includes payor death benefit on Insured. Spouse's issue ages 15-45, renewal ages 25-55. Non-smoker, Smoker.

Actuarial memorandums are included in the filing. Appropriate information regarding (1) effective date, (2) amount of this rider, (3) premiums, and (4) termination date will be printed by computer on Page 3 (Schedule Page) of the policy. Specimen Schedule Pages are enclosed along with specimen Statements of Policy Cost and Benefits.

These forms are a new submission. They have not previously been disapproved. They are not intended to supersede a form previously submitted but not yet approved.

These forms will be used with 58P LIF08 (submitted under separate cover) and will be individually solicited through licensed agents.

These forms are in final print format; however we reserve the right to change the format of the forms due to technological advances.

## Company and Contact

### Filing Contact Information

Norma Castillo, Regulatory Filing Assistant anc@gpmlife.com  
2211 N.E. Loop 410 (800) 938-4765 [Phone]  
San Antonio, TX 78217 (210) 357-6722[FAX]

### Filing Company Information

Government Personnel Mutual Life Insurance CoCode: 63967 State of Domicile: Texas  
Company  
2211 N.E. Loop 410 Group Code: Company Type: LAH  
P.O. Box 659567  
San Antonio, TX 78217 Group Name: State ID Number:  
(800) 938-4765 ext. 2814[Phone] FEIN Number: 74-0651020  
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## Filing Fees

Fee Required? Yes  
Fee Amount: \$100.00  
Retaliatory? Yes  
Fee Explanation: TX exempt, 2 forms each at \$50 = \$100  
Per Company: No

COMPANY	AMOUNT	DATE PROCESSED	TRANSACTION #
Government Personnel Mutual Life Insurance Company	\$100.00	06/23/2008	21055838

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## Correspondence Summary

### Dispositions

Status	Created By	Created On	Date Submitted
Approved	Linda Bird	06/25/2008	06/25/2008

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## Disposition

Disposition Date: 06/25/2008

Implementation Date:

Status: Approved

Comment:

Rate data does NOT apply to filing.

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Item Type	Item Name	Item Status	Public Access
Supporting Document	Certification/Notice		Yes
Supporting Document	Application		No
Supporting Document	Life & Annuity - Acturial Memo		No
Supporting Document	Illustration Actuarial Certification		No
Supporting Document	Sample Illustrations		Yes
Supporting Document	Sample SPCB		Yes
Supporting Document	Sample Schedule Page		Yes
Supporting Document	Statement of Variability		Yes
Supporting Document	Marketing Disclosure		Yes
Form	Additional Term Rider		Yes
Form	Spouse Insurance Rider		Yes

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## Form Schedule

Lead Form Number: 58V ATR08

Review Status	Form Number	Form Type	Form Name	Action	Action Specific Data	Readability	Attachment
	58V ATR08	Policy/Cont	Additional Term ract/Fratern Rider al Certificate: Amendmen t, Insert Page, Endorseme nt or Rider	Initial		61	58V ATR08- Basic- bookmarked .pdf
	58R SIR08	Policy/Cont	Spouse Insurance ract/Fratern Rider al Certificate: Amendmen t, Insert Page, Endorseme nt or Rider	Initial		60	58R SIR08- Basic- bookmarked.p df

## ADDITIONAL TERM RIDER

### LEVEL TERM INSURANCE - RENEWABLE AND CONVERTIBLE

#### General Provisions and Definitions.

This rider gives added benefits, and is part of the Policy to which it is attached.

Consideration for it is the application and payment of premiums shown on the Schedule Page of this Policy.

The date this rider takes effect is the Policy Date, or other date shown on the amended Schedule Page of the Policy, if added after the Policy is issued.

The terms and conditions of the Policy shall apply to this rider, unless inconsistent with its terms.

**We, Us, Our** - means Government Personnel Mutual Life Insurance Company (GPM).

**You, Your** - means the Owner of this Policy.

#### Benefits Provided By this Rider.

**L1** This rider provides a level death benefit in the amount shown on the Schedule Page of the Policy. The person Insured under this rider is the Insured named on the Schedule Page.

**L2** For payment to be due, death of the Insured must occur as follows:

- (1) While this rider is in force; and
- (2) Prior to, but not on, the Policy Anniversary in the year this rider expires, as shown on the Schedule Page.

**L3** No Cash, Loan, or Nonforfeiture Values are provided under this rider.

#### This Rider Can Be Renewed.

**L4** This rider can be renewed for more periods of term insurance. Renewal dates and guaranteed renewal premiums are shown on the Schedule Page. We may charge less than the guaranteed rates.

**L5** To keep this rider from expiring, You must:

- (1) Give Us notice of the insurance amount (not to exceed the initial amount of this rider); and
- (2) Pay the required renewal premium within thirty-one (31) days after the expiry date of each previous term period.

#### Can This Rider Be Converted?

**L6** You may convert this rider without evidence of insurability, subject to these conditions:

- (1) The new policy must be a permanent life policy, not a term policy.
- (2) The amount Insured by the new policy must be the same or less than the death benefit of this rider, except that You cannot convert an amount less than \$10,000.
- (3) The new policy will be issued at the Insured's Attained Age on a permanent life plan of the Insured's selection that We are issuing at the time of conversion. The whole life plan with premiums payable for life can be chosen, if no other plan is available at that time.
- (4) The new premiums will be at the rate then in use for the Insured's Attained Age and risk class under this rider.
- (5) If the conversion is to take effect on this rider's final conversion date shown on the Schedule Page of the Policy:
  - (a) You must give notice of intent to convert in writing to the Home Office of GPM.
  - (b) Such notice must be sent not later than thirty (30) days before this rider expires.

## ADDITIONAL TERM RIDER - Continued

- (6) Payment of the first premium on the new policy must be received by Us within thirty (30) days after the date of conversion. Otherwise, the conversion will be voided and coverage under this rider will cease.

### Can We Contest this Rider?

**L7** We cannot contest this rider after it has been in force during the lifetime of the Insured for two (2) years from its effective date, except for fraud and/or non-payment of premiums.

If this rider is reinstated, We cannot contest the reinstatement after this rider is again in force for two (2) years from the effective date of reinstatement while the Insured is alive, except for fraud and/or non-payment of premiums.

We will rely on material representations made in the reinstatement application.

### Suicide.

**L8** If the Insured commits suicide within two (2) years of the effective date of this rider, while sane or insane, We will pay in one sum only the total of premiums paid for this rider.

### How and When Will this Rider Terminate?

**L9** This rider will terminate under any of the following conditions:

- (1) If You do not pay the premium for the Policy or this rider by the end of the grace period.
- (2) If the Policy is continued under its Nonforfeiture terms;
- (3) If You do not renew this rider at its term expiry date;
- (4) Upon conversion, as provided in this rider;
- (5) If You write Us to drop this rider; or
- (6) Upon reaching the Final Expiry Date shown on the Schedule Page of the Policy.

GOVERNMENT PERSONNEL MUTUAL LIFE INSURANCE COMPANY  
(Referred to above as GPM)



C. Alan Ferguson  
Secretary

## Spouse Insurance Rider

### General Provisions and Definitions.

This rider gives added benefits, and is part of the Policy to which it is attached.

Consideration for it is the application and payment of premiums shown on the Schedule Page.

The date this rider takes effect is the Policy Date, or other date shown on the amended Schedule Page, if added after the Policy is issued.

The terms and conditions of the Policy shall apply to this rider, unless inconsistent with its terms.

**We, Us, Our** - means Government Personnel Mutual Life Insurance Company (GPM).

**You, Your** - means the Owner of this Policy.

**He, His, Him** - will be taken to mean persons of either sex.

**Insured Spouse** - is the person named in the application whose life is Insured under this rider, and who is at the time this rider takes effect legally married to the Insured.

**First Expiry Date** - is the 10th anniversary of the effective date of this rider.

**Final Expiry Date** - is the 20th anniversary of the effective date of this rider.

### What Benefits Does This Rider Give?

**S1** This rider provides benefits in the event of

- (1) Death of the Insured Spouse, or
- (2) Death of the Insured,

occurring while this rider is in force.

### Benefit A - Upon the Death of the Insured Spouse.

**S2** Upon receipt of due proof of the death of the Insured Spouse, and subject to the terms of this rider, We will pay the amount of the term life insurance death benefit shown on the Schedule Page. It will be paid to the Insured if

living, otherwise to the estate of the Insured Spouse, unless state law prohibits.

### Benefit B - Upon the Death of the Insured.

**S3** Upon receipt of due proof of the death of the Insured, the insurance on the Insured Spouse shall be continued as paid-up term life insurance until, but not including, the Final Expiry Date of this rider.

### Benefit C - Term Life Insurance Extended Thirty-One (31) Days After Expiry.

**S4** The term insurance will be automatically extended for thirty-one (31) days beyond the First or Final Expiry Dates and prior to renewal or conversion. If the Insured Spouse dies during either such extended period, the amount of this rider shall be paid to the same person and in the same manner as though the term insurance had continued in force until the date of such death.

### This Rider Can Be Renewed One Time.

**S5** If this rider is in force on the First Expiry Date, it will be renewed on that date, without evidence of insurability, for ten (10) years. You must pay renewal premiums at the rate shown on the Schedule Page. The first of such renewal premiums must be paid to Us not later than thirty-one (31) days after the First Expiry Date. Only one such renewal can be made.

### Can This Rider Be Converted?

**S6** You may convert this rider without evidence of insurability to a Policy on the life of the Insured Spouse. It is subject to these conditions:

- (1) You must make application on or before the Insured Spouse's 60th birthday.
- (2) The new Policy must be a permanent life Policy, not a term Policy.
- (3) The Sum Insured of the new Policy must be the same or less than the death benefit of this rider, except that You cannot convert an amount less than \$5,000.

## **SPOUSE INSURANCE RIDER - Continued**

- (4) The new Policy will be issued at the Insured Spouse's Attained Age on a permanent life plan that We are issuing at the time of conversion. The whole life plan with premiums payable for life can be chosen, if no other plan is available at that time.
- (5) The new premiums will be at the rate then in use for the Insured Spouse's Attained Age and risk class under this rider.
- (6) If the conversion is to take effect on the Final Expiry Date of this rider; there are some further rules:
  - (a) You must give notice of intent to convert in writing to the Home Office of GPM.
  - (b) Such notice must be sent not later than thirty (30) days before this rider expires.
- (7) Payment of the first premium on the new Policy must be received by Us within thirty (30) days after the date of conversion. Otherwise, the conversion will be voided and coverage under this rider will cease.

### **Can We Contest this Rider?**

**S7** We cannot contest this rider after it has been in force during the lifetime of the Insured and the Insured Spouse for two (2) years from its effective date, except for fraud and/or non-payment of premiums.

If this rider is reinstated, We cannot contest the reinstatement after this rider is again in force for two (2) years from the effective date of reinstatement while the Insured is alive, except for fraud and/or non-payment of premiums.

We will rely on material representations made in the reinstatement application.

### **Suicide.**

**S8** If within two (2) years from the effective date of this rider, the Insured or Insured Spouse shall commit suicide, while sane or insane, We will pay only the amount of premiums paid for this rider. This rider will terminate as of the date of such suicide.

### **What if the Age is Misstated?**

**S9** If the Age of the Insured Spouse is misstated, the amount of insurance on the Insured Spouse shall be the amount which the premium paid for this rider would have bought at the correct Age.

### **Who is the Owner of this Rider?**

**S10** The Owner of the Policy will be the Owner of this rider. If the Insured is the Owner of the Policy, upon the death of the Insured the Insured Spouse shall become the Owner.

### **Can this Rider Be Reinstated?**

**S11** This rider can be reinstated after it lapses and before the First Expiry Date, or Final Expiry Date if it has been renewed. Reinstatement will require evidence of insurability acceptable to Us as to both the Insured and the Insured Spouse.

### **Basis of Values.**

**S12** Unless this rider is fully paid-up under Benefit B, there is no additional Cash Value on account of this rider. If this rider is in force on a fully paid-up basis, its Cash Value will be equal to the net single premium for such fully paid-up term insurance. If surrender of such paid-up term insurance occurs within thirty-one (31) days after any Policy Anniversary, the value shall not be less than the value as of that anniversary. Any Cash Value of this rider will not be loaned.

## Spouse Insurance Rider - Continued

**S13** A detailed statement of the method of determining reserves and values under this rider has been filed with the Insurance Supervisory Official of the state where in application for the rider is made. All such values are greater than or equal to the minimums required by law in that state.

### How and When Will this Rider Terminate?

**S14** This rider will terminate as follows:

- (1) If You do not pay the premium for the Policy or this rider before the end of the grace period.

- (2) If the Policy is continued under its Nonforfeiture terms;
- (3) Upon conversion, as provided in this rider;
- (4) If You write Us to drop this rider; or
- (5) Upon reaching the Final Expiry Date shown on the Schedule Page of the Policy.

## GOVERNMENT PERSONNEL MUTUAL LIFE INSURANCE COMPANY

(Referred to above as GPM)



C. Alan Ferguson  
Secretary

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## Rate Information

Rate data does NOT apply to filing.

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Company  
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Product Name: 2001 CSO - ATR/SIR  
Project Name/Number: Additional Term Rider/Spouse Insurance Rider/58V ATR08, 58R SIR08

## Supporting Document Schedules

### Review Status:

**Satisfied -Name:** Certification/Notice

06/05/2008

**Comments:**

**Attachments:**

Compliance Certification- ATR.pdf  
Compliance Certification -ATR- 2.pdf  
Compliance Certification -ATR- 3.pdf  
Readability Certification- ATR.pdf  
Compliance Certification -SIR- 1.pdf  
Compliance Certification -SIR- 2.pdf  
Compliance Certification -SIR- 3.pdf  
Readability Certification- SIR.pdf

### Review Status:

**Satisfied -Name:** Illustration Actuarial Certification

06/05/2008

**Comments:**

Illustration Actuarial Certification

**Attachments:**

Certification of Illustration Actuary- ATR.pdf  
Certification of Illustration Actuary - SIR.pdf

### Review Status:

**Satisfied -Name:** Sample Illustrations

06/05/2008

**Comments:**

Sample Illustrations

**Attachments:**

John Doe Illustration - ATR.pdf  
John Doe illustration SIR.pdf

### Review Status:

**Satisfied -Name:** Sample SPCB

06/05/2008

**Comments:**



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**Review Status:**

**Satisfied -Name:** Sample Schedule Page 06/05/2008

**Comments:**

Sample Schedule Page with Rider

**Attachments:**

Sample Policy Page 3 - ATR.pdf

Sample Policy Page 3 - SIR.pdf

**Review Status:**

**Satisfied -Name:** Statement of Variability 06/05/2008

**Comments:**

Only "John Doe" items are considered variable.

**Attachments:**

Statement of Variability - ATR.pdf

Statement Of Variability - SIR.pdf

**Review Status:**

**Satisfied -Name:** Marketing Disclosure 06/05/2008

**Comments:**

Marketing Disclosure

**Attachments:**

58VMKD.pdf

58RMKD.pdf

AR certification1

ARKANSAS

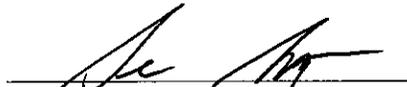
SUBJECT - Individual Life   X   Individual Annuity \_\_\_\_\_

INSURER - GOVERNMENT PERSONNEL MUTUAL LIFE INSURANCE COMPANY

FORM NUMBER

**58V ATR08**

This submission meets the provisions of Rule and Regulation 19, "Unfair sex discrimination in the sale of insurance" as well as all applicable requirements of this Department.



Sean Staggs, FSA, MAAA  
Assistant Vice President & Associate Actuary

AR certification2

ARKANSAS

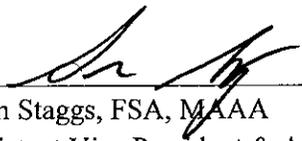
SUBJECT - Individual Life  X  Individual Annuity \_\_\_\_\_

INSURER - GOVERNMENT PERSONNEL MUTUAL LIFE INSURANCE COMPANY

FORM NUMBER

**58V ATR08**

On behalf of Government Personnel Mutual Life Insurance Company, I hereby certify that I have reviewed Bulletin 11-83 and the form complies with these guidelines.



Sean Staggs, FSA, MAAA  
Assistant Vice President & Associate Actuary

AR certification3

ARKANSAS

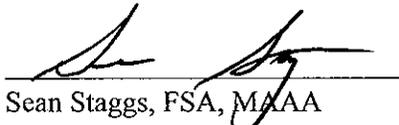
SUBJECT - Individual Life   X   Individual Annuity \_\_\_\_\_

INSURER - GOVERNMENT PERSONNEL MUTUAL LIFE INSURANCE COMPANY

FORM NUMBER

**58V ATR08**

On behalf of Government Personnel Mutual Life Insurance Company, I hereby certify that the company is in compliance with Regulation 49 in that we will issue a Life and Health notice to each policy owner.

  
Sean Staggs, FSA, MAAA

Assistant Vice President & Associate Actuary

02AR

ARKANSAS

SUBJECT - Individual Life   X   Individual Annuity \_\_\_\_\_

INSURER - GOVERNMENT PERSONNEL MUTUAL LIFE INSURANCE COMPANY

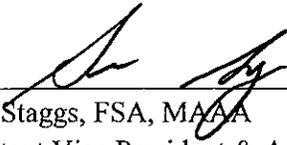
FORM NUMBER

FLESCH SCORE

**58V ATR08**

**60.6 .**

This is to certify that the above referenced form has achieved a Flesch Reading Ease Score, as indicated, and complies with the requirements of Arkansas Stat. Ann. 66-3251 through 66-3258, cited as the Life and Disability Insurance Policy Language Simplification Act.

  
\_\_\_\_\_  
Sean Staggs, FSA, MAAA

Assistant Vice President & Associate Actuary

AR certification1

ARKANSAS

SUBJECT - Individual Life  X  Individual Annuity \_\_\_\_\_

INSURER - GOVERNMENT PERSONNEL MUTUAL LIFE INSURANCE COMPANY

FORM NUMBER

**58R SIR08**

This submission meets the provisions of Rule and Regulation 19, "Unfair sex discrimination in the sale of insurance" as well as all applicable requirements of this Department.



Sean Staggs, FSA, MAAA  
Assistant Vice President & Associate Actuary

AR certification2

ARKANSAS

SUBJECT - Individual Life   X   Individual Annuity \_\_\_\_\_

INSURER - GOVERNMENT PERSONNEL MUTUAL LIFE INSURANCE COMPANY

FORM NUMBER

**58R SIR08**

On behalf of Government Personnel Mutual Life Insurance Company, I hereby certify that I have reviewed Bulletin 11-83 and the form complies with these guidelines.



Sean Staggs, FSA, MAAA  
Assistant Vice President & Associate Actuary

AR certification3

ARKANSAS

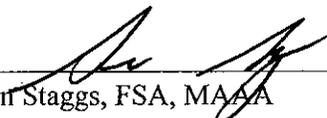
SUBJECT - Individual Life   X   Individual Annuity \_\_\_\_\_

INSURER - GOVERNMENT PERSONNEL MUTUAL LIFE INSURANCE COMPANY

FORM NUMBER

**58R SIR08**

On behalf of Government Personnel Mutual Life Insurance Company, I hereby certify that the company is in compliance with Regulation 49 in that we will issue a Life and Health notice to each policy owner.

  
\_\_\_\_\_  
Sean Staggs, FSA, MAAA

Assistant Vice President & Associate Actuary

02AR

ARKANSAS

SUBJECT - Individual Life   X   Individual Annuity \_\_\_\_\_

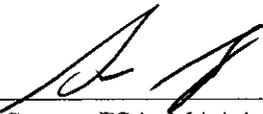
INSURER - GOVERNMENT PERSONNEL MUTUAL LIFE INSURANCE COMPANY

FORM NUMBER FLESCH SCORE

**58R SIR08**

**59.9**

This is to certify that the above referenced form has achieved a Flesch Reading Ease Score, as indicated, and complies with the requirements of Arkansas Stat. Ann. 66-3251 through 66-3258, cited as the Life and Disability Insurance Policy Language Simplification Act.



\_\_\_\_\_  
Sean Staggs, FSA, MAAA  
Assistant Vice President & Associate Actuary

STATE OF TEXAS  
COUNTY OF BEXAR

**Certification of Illustration Actuary**

This certification shall apply to the following new policy form(s):

Form: 58V ATR08  
Additional Term Rider

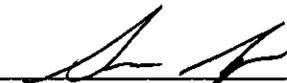
I have been named by the Board of Directors of Government Personnel Mutual Life Insurance Company (GPM) as the Illustration Actuary with the responsibility of making the certifications for all plans of insurance subject to the Life Insurance Illustrations Regulation (Regulation) for this state. I am a member of the American Academy of Actuaries in good standing. I meet the Academy requirements for making this certification and the requirements of applicable state regulations.

I certify to the best of my knowledge and belief that:

1. The scale of non-guaranteed elements used in illustrating Form 58V ATR08 meets the requirements of the Regulation.
2. The disciplined current scale for this plan is in conformity with the Actuarial Standard of Practice for Compliance with the NAIC Life Insurance Illustration Model Regulation (ASOP 24) promulgated by the Actuarial Standards Board.
3. The method used to allocate overhead expenses for this policy form was:

A generally recognized expense table based on fully allocated expenses representing a significant portion of insurance companies and approved by the National Association of Insurance Commissioners or by the Commissioner.

Signed at San Antonio, Texas This 30<sup>th</sup> day of May, 2008

  
\_\_\_\_\_  
Sean Staggs, FSA, MAAA  
Illustration Actuary

STATE OF TEXAS  
COUNTY OF BEXAR

**Certification of Illustration Actuary**

This certification shall apply to the following new policy form(s):

Form: 58R SIR08  
Spouse Insurance Rider

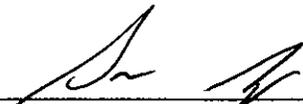
I have been named by the Board of Directors of Government Personnel Mutual Life Insurance Company (GPM) as the Illustration Actuary with the responsibility of making the certifications for all plans of insurance subject to the Life Insurance Illustrations Regulation (Regulation) for this state. I am a member of the American Academy of Actuaries in good standing. I meet the Academy requirements for making this certification and the requirements of applicable state regulations.

I certify to the best of my knowledge and belief that:

1. The scale of non-guaranteed elements used in illustrating Form 58R SIR08 meets the requirements of the Regulation.
2. The disciplined current scale for this plan is in conformity with the Actuarial Standard of Practice for Compliance with the NAIC Life Insurance Illustration Model Regulation (ASOP 24) promulgated by the Actuarial Standards Board.
3. The method used to allocate overhead expenses for this policy form was:

A generally recognized expense table based on fully allocated expenses representing a significant portion of insurance companies and approved by the National Association of Insurance Commissioners or by the Commissioner.

Signed at San Antonio, Texas This 30<sup>th</sup> day of May, 2008

  
\_\_\_\_\_  
Sean Staggs, FSA, MAAA  
Illustration Actuary



# Government Personnel Mutual Life

P.O. Box 659567, San Antonio, TX 78265-9567

PRESENTS

A CUSTOM LIFE INSURANCE ILLUSTRATION OF:

**Whole Life**

Designed for

**John Doe**

Presented by

**Home Agent**

**June 21, 2008**



# Government Personnel Mutual Life

P.O. Box 659567, San Antonio, TX 78265-9567

## Whole Life Description of Basic Policy Features

Insured: John Doe  
 Insured Age: 35 Male  
 Class: Non-Tobacco  
 Substandard: None  
 Riders: 1 Riders Included - See Description of  
 Additional Benefits/Riders Section

Initial Policy Face Amount: \$25,000  
 Initial Annual Premium:  
 Policy Form:  
 Dividend Option: Paid-Up Adds

<b>Premium Outlay</b>	<p>This illustration is for a traditional life insurance policy that is commonly referred to as WHOLE LIFE INSURANCE. This life insurance policy offers permanent protection with guaranteed premiums, cash values and death benefits.</p>
<b>Death Benefits</b>	<p>This WHOLE LIFE POLICY has guaranteed level premiums payable to age 100. Actual premiums required for the insurance coverage will depend on the outcome of the underwriting process, and may vary from what is shown in this illustration.</p>
<b>Policy Values</b>	<p>The initial death benefit provided at issue is assumed to be \$25,000.00. The actual death benefit paid to the designated beneficiary on the death of the insured may be decreased by policy loans or increased by additional life insurance benefits.</p>
<b>Dividends</b>	<p>This policy has guaranteed cash values based on the required premium being paid in full each year. The policyowner is entitled to the Cash Surrender Value (if any) upon surrender of the policy. Policy cash values are illustrated at the end of the policy year.</p>
	<p>Dividends paid are based on GPM's year-by-year experience which depends on items such as GPM's investment earnings, the amount and timing of benefit claims experience and GPM's operating expenses. Dividends are not guaranteed, and may be more or less favorable in future years.</p>
	<p>Since actual dividends cannot be predicted with certainty, policy values will be shown under three different scenarios: Guaranteed, GPM's Current Dividend Scale and 50% of GPM's Current Dividend Scale.</p>
	<p>Dividends increase the value of your life insurance policy in one of two ways:</p> <ul style="list-style-type: none"> <li>- By increasing your policy's cash value and/or death benefit, or</li> <li>- By reducing the out-of-pocket costs of your policy.</li> </ul>
	<p>Several options regarding the use of dividends exist in the policy, these options include:</p> <ul style="list-style-type: none"> <li>- Using dividends to buy paid-up additional life insurance,</li> <li>- Leaving the dividend on deposit to accumulate with interest,</li> <li>- Paying the dividend out in cash, or</li> <li>- Having the dividend applied each year to reduce premiums.</li> </ul>



# Government Personnel Mutual Life

P.O. Box 659567, San Antonio, TX 78265-9567

## Whole Life

### Description of Additional Benefits/Riders

Insured:	John Doe	Initial Policy Face Amount:	\$25,000
Insured Age:	35 Male	Initial Annual Premium:	
Class:	Non-Tobacco	Policy Form:	
Substandard:	None	Dividend Option:	Paid-Up Adds
Riders:	1 Riders Included - See Description of Additional Benefits/Riders Section		

---

**Additional Term Rider  
(ATR)  
\$25,000**

This rider provides level term insurance on the base insured.  
This rider lasts from Policy Year 1 to Policy Year 60.



# Government Personnel Mutual Life

P.O. Box 659567, San Antonio, TX 78265-9567

## Whole Life Definition of Terms

Insured: John Doe  
 Insured Age: 35 Male  
 Class: Non-Tobacco  
 Substandard: None  
 Riders: 1 Riders Included - See Description of  
 Additional Benefits/Riders Section

Initial Policy Face Amount: \$25,000  
 Initial Annual Premium:  
 Policy Form:  
 Dividend Option: Paid-Up Adds

	The terms shown in SUMMARY OF VALUES are defined below.
<b>Premium Outlay</b>	This is the total premium paid into the policy during a policy year.
<b>Year End Annual Dividend</b>	The sum of base policy dividends plus dividends paid on paid up additions.
<b>Partial Surrender</b>	Amounts withdrawn from the policy under the Partial Surrender option.
<b>Net Loan</b>	This amount equals the policy loan taken less loan repayments and loan interest paid by the policyowner. Loan interest charged to the policy is not included in this column. This illustration assumes policy loans and loan repayments occur at the beginning of the policy year.
<b>Cash Surrender Value</b>	The amount available to the policyowner upon surrender of the policy. In the Non-Guaranteed column, Cash Surrender Values may include cash value additions or accumulations based on non-guaranteed dividends.
<b>Death Benefit</b>	The benefit that would be paid to the beneficiary in the event of the insured's death, net of any outstanding policy loans and including any paid-up additions.
<b>Paid Up Death Benefit</b>	The total death benefit that can be purchased by surrendering the entire cash surrender value under the PAID-UP LIFE INSURANCE OR REDUCED AMOUNT non-forfeiture option.
<b>Summary Totals</b>	The summary totals that appear show cumulative values in the Premium Outlay, Net Loan, and Partial Surrenders columns. Cumulative totals represent the sum of amounts from the current year plus all prior years.
<b>NOTICE</b>	THIS ILLUSTRATION INCLUDES VALUES THAT ARE NOT GUARANTEED. THE ILLUSTRATION ASSUMES THAT THE CURRENTLY ILLUSTRATED NON-GUARANTEED ELEMENTS WILL CONTINUE AS SHOWN. THIS IS NOT LIKELY TO OCCUR, AND THE ACTUAL RESULTS MAY BE MORE OR LESS FAVORABLE THAN THOSE SHOWN. ELEMENTS OF THE ILLUSTRATION THAT ARE NOT GUARANTEED INCLUDE CREDITED DIVIDEND RATES AND DIVIDEND ACCUMULATION INTEREST RATES. THESE NON-GUARANTEED ELEMENTS WILL BE DETERMINED BASED ON COMPANY EXPERIENCE AS RELATES TO DEATH CLAIMS, INVESTMENT EARNINGS, AND COMPANY EXPENSES.



# Government Personnel Mutual Life

P.O. Box 659567, San Antonio, TX 78265-9567

## Whole Life Summary of Values

Insured: John Doe  
 Insured Age: 35 Male  
 Class: Non-Tobacco  
 Substandard: None  
 Riders: 1 Riders Included - See Description of  
 Additional Benefits/Riders Section

Initial Policy Face Amount: \$25,000  
 Initial Annual Premium:  
 Policy Form:  
 Dividend Option: Paid-Up Adds

Summary Year/Age	Cumulative Premium Outlay	Guaranteed Basis		Non-Guaranteed Value			
		Cash Surrender Value	Death Benefit	Mid-Point Basis Cash Surrender Value	Death Benefit	Current Basis Cash Surrender Value	Death Benefit
Year 5							
Year 10							
Year 20							
Age 70							

The above values include the net effect of loan and partial surrender activity.

Guaranteed Basis - These policy values and benefits are guaranteed provided the premiums are paid in full each year.

Non-Guaranteed Basis - This illustration assumes that the non-guaranteed elements currently illustrated will continue unchanged for all years shown. This is not likely to occur and actual results may be more or less favorable.

Current - Policy values and benefits are based on GPM's current dividend scale which is not guaranteed.

Mid-Point - Policy values and benefits are based on 50% of GPM's current dividend scale which is not guaranteed.

I have received a copy of this illustration and understand that any non-guaranteed elements illustrated are subject to change and could be either higher or lower. The GPM Representative noted below has told me they are not guaranteed. No representations inconsistent with this illustration have been made to me.

\_\_\_\_\_  
 Policyowner/Applicant Date

I certify that this illustration has been presented to the applicant and that I have explained that any non-guaranteed elements illustrated are subject to change. I have made no representations that are inconsistent with the illustration.

\_\_\_\_\_  
 GPM Representative Date



# Government Personnel Mutual Life

P.O. Box 659567, San Antonio, TX 78265-9567

## Whole Life Tabular Detail

Insured: John Doe  
 Insured Age: 35 Male  
 Class: Non-Tobacco  
 Substandard: None  
 Riders: 1 Riders Included - See Description of  
 Additional Benefits/Riders Section

Initial Policy Face Amount: \$25,000  
 Initial Annual Premium:  
 Policy Form:  
 Dividend Option: Paid-Up Adds

Policy Year	Age	Annual Outlay	Guar Cash Value	Guar Death Benefit	Year End Dividend	Total Cash Value	Pua Divs Death Benefit	Non - Guaranteed Death Benefit	Paid Up Death Benefit
1	36								
2	37								
3	38								
4	39								
5	40								
6	41								
7	42								
8	43								
9	44								
10	45								
11	46								
12	47								
13	48								
14	49								
15	50								
16	51								
17	52								
18	53								
19	54								
20	55								
21	56								
22	57								
23	58								
24	59								
25	60								
26	61								
27	62								
28	63								
29	64								
30	65								
31	66								
32	67								
33	68								
34	69								
35	70								
36	71								
37	72								
38	73								
39	74								
40	75								
41	76								
42	77								
43	78								
44	79								
45	80								



# Government Personnel Mutual Life

P.O. Box 659567, San Antonio, TX 78265-9567

## Whole Life Tabular Detail

Insured: John Doe  
 Insured Age: 35 Male  
 Class: Non-Tobacco  
 Substandard: None  
 Riders: 1 Riders Included - See Description of  
 Additional Benefits/Riders Section

Initial Policy Face Amount: \$25,000  
 Initial Annual Premium:  
 Policy Form:  
 Dividend Option: Paid-Up Adds

Policy Year	Age	Annual Outlay	Guar Cash Value	Guar Death Benefit	Year End Dividend	Total Cash Value	Pua Divs Death Benefit	Non - Guaranteed Death Benefit	Paid Up Death Benefit
46	81								
47	82								
48	83								
49	84								
50	85								
51	86								
52	87								
53	88								
54	89								
55	90								
56	91								
57	92								
58	93								
59	94								
60	95								
61	96								
62	97								
63	98								
64	99								
65	100								
Summary Totals (Key Years)									
Age	60								
Age	65								
Age	70								
Age	75								
Age	80								
Age	85								
Age	90								
Age	95								
Age	100								



# Government Personnel Mutual Life

P.O. Box 659567, San Antonio, TX 78265-9567

## Whole Life Additional Notes

Insured: John Doe  
 Insured Age: 35 Male  
 Class: Non-Tobacco  
 Substandard: None  
 Riders: 1 Riders Included - See Description of  
 Additional Benefits/Riders Section

Initial Policy Face Amount: \$25,000  
 Initial Annual Premium:  
 Policy Form:  
 Dividend Option: Paid-Up Adds

5.00% Interest Adjusted Indexes	<u>Surrender Cost</u>		<u>Net Payment</u>	
	10 Years	20 Years	10 Years	20 Years
Non-Guaranteed Guaranteed				
	An explanation of the intended use of these indexes is provided in the Life Insurance Buyer's Guide.			
<b>Taxation of Life Insurance</b>	<p>In order to receive favorable tax treatment of distributions (including policy loans) under the Internal Revenue Code, a life insurance policy must satisfy a Modified Endowment Contract (MEC) Test during the first seven policy years and during the next seven policy years after policy changes. Failure to satisfy the MEC Test would cause distributions to be taxable to the extent there is a gain in the policy. In addition, there is a tax penalty equal to 10% of the taxable income for distributions from such policies before age 59 1/2 with certain exceptions. In any case, a gain in the policy is taxable upon full surrender of the policy.</p> <p>MEC Test Limit:</p> <p>Based on the initial MEC Test Limit, the premiums illustrated during the first seven years are within the Limit. Certain changes to the policy benefits will alter the MEC test Limit, and could cause the policy to lose its favorable status. Please consult your tax advisor for further information.</p>			
<b>Policy Loans</b>	<p>Loan Interest on this policy is 7.40% in advance. Dividends paid on policy cash values equal to the outstanding policy loan balance may be lower than the rate of dividend declared on non-loaned policy cash values. Preferred Loans will be available on this policy.</p> <p>There are no loans assumed in this policy illustration.</p>			
<b>Partial Surrenders</b>	<p>After the first policy year, you may take Partial Surrenders from your Paid Up Addition Cash Surrender Value. These surrenders are subject to government tax guidelines. There are no Partial Surrenders assumed in this policy illustration.</p>			
<b>Reduced Paid-Up Non-Forfeiture Option</b>	<p>Annual policy premiums (and further premiums into Paid-Up Additions Rider) may be stopped permanently by electing the Reduced Paid-Up Non-Forfeiture Option. The election of the Reduced Paid-Up Non-Forfeiture Option as so designated in the Summary of Values section of the illustration, will cease further premium payment and all policy values will revert to their reduced paid-up equivalent. All policy riders will cease as of the date the policy is placed on a reduced paid-up basis.</p>			
<b>Tele-Underwriting Requirements</b>	<p>No Routine Requirements for age and amount. Discretionary requirements, if any, quoted by GPM on a case-by-case basis.</p>			



# Government Personnel Mutual Life

P.O. Box 659567, San Antonio, TX 78265-9567

## Whole Life Additional Notes

Insured: John Doe  
 Insured Age: 35 Male  
 Class: Non-Tobacco  
 Substandard: None  
 Riders: 1 Riders Included - See Description of  
 Additional Benefits/Riders Section

Initial Policy Face Amount: \$25,000  
 Initial Annual Premium:  
 Policy Form:  
 Dividend Option: Paid-Up Adds

### PREMIUM SUMMARY

Additional Benefits/Riders	Amount	Annual Premium	Special Monthly Premium	Modal Premium (Annual)
Whole Life				
Additional Term Rider (initial premium on term rider)				
<b>TOTAL PREMIUM</b>				



**Government Personnel Mutual Life**  
P.O. Box 659567, San Antonio, TX 78265-9567

PRESENTS

A CUSTOM LIFE INSURANCE ILLUSTRATION OF:

**Whole Life**

Designed for

**Jane Doe**

Presented by

**Home Agent**

**June 21, 2008**



# Government Personnel Mutual Life

P.O. Box 659567, San Antonio, TX 78265-9567

## Whole Life Description of Basic Policy Features

Insured: Jane Doe  
Insured Age: 35 Female  
Class: Non-Tobacco  
Substandard: None  
Riders: 1 Riders Included - See Description of  
Additional Benefits/Riders Section

Initial Policy Face Amount: \$25,000  
Initial Annual Premium: .  
Policy Form: .  
Dividend Option: Paid-Up Adds

	<p>This illustration is for a traditional life insurance policy that is commonly referred to as WHOLE LIFE INSURANCE. This life insurance policy offers permanent protection with guaranteed premiums, cash values and death benefits.</p>
<b>Premium Outlay</b>	<p>This WHOLE LIFE POLICY has guaranteed level premiums payable to age 100. Actual premiums required for the insurance coverage will depend on the outcome of the underwriting process, and may vary from what is shown in this illustration.</p>
<b>Death Benefits</b>	<p>The initial death benefit provided at issue is assumed to be \$25,000.00. The actual death benefit paid to the designated beneficiary on the death of the insured may be decreased by policy loans or increased by additional life insurance benefits.</p>
<b>Policy Values</b>	<p>This policy has guaranteed cash values based on the required premium being paid in full each year. The policyowner is entitled to the Cash Surrender Value (if any) upon surrender of the policy. Policy cash values are illustrated at the end of the policy year.</p>
<b>Dividends</b>	<p>Dividends paid are based on GPM's year-by-year experience which depends on items such as GPM's investment earnings, the amount and timing of benefit claims experience and GPM's operating expenses. Dividends are not guaranteed, and may be more or less favorable in future years.</p> <p>Since actual dividends cannot be predicted with certainty, policy values will be shown under three different scenarios: Guaranteed, GPM's Current Dividend Scale and 50% of GPM's Current Dividend Scale.</p> <p>Dividends increase the value of your life insurance policy in one of two ways:</p> <ul style="list-style-type: none"><li>- By increasing your policy's cash value and/or death benefit, or</li><li>- By reducing the out-of-pocket costs of your policy.</li></ul> <p>Several options regarding the use of dividends exist in the policy, these options include:</p> <ul style="list-style-type: none"><li>- Using dividends to buy paid-up additional life insurance,</li><li>- Leaving the dividend on deposit to accumulate with interest,</li><li>- Paying the dividend out in cash, or</li><li>- Having the dividend applied each year to reduce premiums.</li></ul>



# Government Personnel Mutual Life

P.O. Box 659567, San Antonio, TX 78265-9567

## Whole Life

### Description of Additional Benefits/Riders

Insured: Jane Doe  
Insured Age: 35 Female  
Class: Non-Tobacco  
Substandard: None  
Riders: 1 Riders Included - See Description of  
Additional Benefits/Riders Section

Initial Policy Face Amount: \$25,000  
Initial Annual Premium:  
Policy Form:  
Dividend Option: Paid-Up Adds

---

**Spouse Insurance  
Rider (SIR)  
\$25,000**

Male Age 35 Non-Tobacco  
This rider provides level term insurance on the insured's spouse and provides paid-up insurance on the spouse if the insured dies.  
This rider lasts from Policy Year 1 to Policy Year 20.  
Table Rating Equals 100%.



# Government Personnel Mutual Life

P.O. Box 659567, San Antonio, TX 78265-9567

## Whole Life Definition of Terms

Insured: Jane Doe  
 Insured Age: 35 Female  
 Class: Non-Tobacco  
 Substandard: None  
 Riders: 1 Riders Included - See Description of  
 Additional Benefits/Riders Section

Initial Policy Face Amount: \$25,000  
 Initial Annual Premium:  
 Policy Form:  
 Dividend Option: Paid-Up Adds

	The terms shown in SUMMARY OF VALUES are defined below.
<b>Premium Outlay</b>	This is the total premium paid into the policy during a policy year.
<b>Year End Annual Dividend</b>	The sum of base policy dividends plus dividends paid on paid up additions.
<b>Partial Surrender</b>	Amounts withdrawn from the policy under the Partial Surrender option.
<b>Net Loan</b>	This amount equals the policy loan taken less loan repayments and loan interest paid by the policyowner. Loan interest charged to the policy is not included in this column. This illustration assumes policy loans and loan repayments occur at the beginning of the policy year.
<b>Cash Surrender Value</b>	The amount available to the policyowner upon surrender of the policy. In the Non-Guaranteed column, Cash Surrender Values may include cash value additions or accumulations based on non-guaranteed dividends.
<b>Death Benefit</b>	The benefit that would be paid to the beneficiary in the event of the insured's death, net of any outstanding policy loans and including any paid-up additions.
<b>Paid Up Death Benefit</b>	The total death benefit that can be purchased by surrendering the entire cash surrender value under the PAID-UP LIFE INSURANCE OR REDUCED AMOUNT non-forfeiture option.
<b>Summary Totals</b>	The summary totals that appear show cumulative values in the Premium Outlay, Net Loan, and Partial Surrenders columns. Cumulative totals represent the sum of amounts from the current year plus all prior years.
<b>NOTICE</b>	THIS ILLUSTRATION INCLUDES VALUES THAT ARE NOT GUARANTEED. THE ILLUSTRATION ASSUMES THAT THE CURRENTLY ILLUSTRATED NON-GUARANTEED ELEMENTS WILL CONTINUE AS SHOWN. THIS IS NOT LIKELY TO OCCUR, AND THE ACTUAL RESULTS MAY BE MORE OR LESS FAVORABLE THAN THOSE SHOWN. ELEMENTS OF THE ILLUSTRATION THAT ARE NOT GUARANTEED INCLUDE CREDITED DIVIDEND RATES AND DIVIDEND ACCUMULATION INTEREST RATES. THESE NON-GUARANTEED ELEMENTS WILL BE DETERMINED BASED ON COMPANY EXPERIENCE AS RELATES TO DEATH CLAIMS, INVESTMENT EARNINGS, AND COMPANY EXPENSES.



# Government Personnel Mutual Life

P.O. Box 659567, San Antonio, TX 78265-9567

## Whole Life Summary of Values

Insured: Jane Doe  
 Insured Age: 35 Female  
 Class: Non-Tobacco  
 Substandard: None  
 Riders: 1 Riders Included - See Description of  
 Additional Benefits/Riders Section

Initial Policy Face Amount: \$25,000  
 Initial Annual Premium:  
 Policy Form:  
 Dividend Option: Paid-Up Adds

Summary Year/Age	Cumulative Premium Outlay	Guaranteed Basis		Non-Guaranteed Value			
		Cash Surrender Value	Death Benefit	Mid-Point Basis Cash Surrender Value	Death Benefit	Current Basis Cash Surrender Value	Death Benefit
Year 5							
Year 10							
Year 20							
Age 70							

The above values include the net effect of loan and partial surrender activity.

Guaranteed Basis - These policy values and benefits are guaranteed provided the premiums are paid in full each year.

Non-Guaranteed Basis - This illustration assumes that the non-guaranteed elements currently illustrated will continue unchanged for all years shown. This is not likely to occur and actual results may be more or less favorable.

Current - Policy values and benefits are based on GPM's current dividend scale which is not guaranteed.

Mid-Point - Policy values and benefits are based on 50% of GPM's current dividend scale which is not guaranteed.

I have received a copy of this illustration and understand that any non-guaranteed elements illustrated are subject to change and could be either higher or lower. The GPM Representative noted below has told me they are not guaranteed. No representations inconsistent with this illustration have been made to me.

\_\_\_\_\_  
 Policyowner/Applicant Date

I certify that this illustration has been presented to the applicant and that I have explained that any non-guaranteed elements illustrated are subject to change. I have made no representations that are inconsistent with the illustration.

\_\_\_\_\_  
 GPM Representative Date



# Government Personnel Mutual Life

P.O. Box 659567, San Antonio, TX 78265-9567

## Whole Life Tabular Detail

Insured: Jane Doe  
 Insured Age: 35 Female  
 Class: Non-Tobacco  
 Substandard: None  
 Riders: 1 Riders Included - See Description of  
 Additional Benefits/Riders Section

Initial Policy Face Amount: \$25,000  
 Initial Annual Premium:  
 Policy Form: ;  
 Dividend Option: Paid-Up Adds

Policy Year	Age	Annual Outlay	Guar Cash Value	Guar Death Benefit	Year End Dividend	Total Cash Value	Pua Divs Death Benefit	Non - Guaranteed Death Benefit	Paid Up Death Benefit
1	36								
2	37								
3	38								
4	39								
5	40								
6	41								
7	42								
8	43								
9	44								
10	45								
11	46								
12	47								
13	48								
14	49								
15	50								
16	51								
17	52								
18	53								
19	54								
20	55								
21	56								
22	57								
23	58								
24	59								
25	60								
26	61								
27	62								
28	63								
29	64								
30	65								
31	66								
32	67								
33	68								
34	69								
35	70								
36	71								
37	72								
38	73								
39	74								
40	75								
41	76								
42	77								
43	78								
44	79								
45	80								



# Government Personnel Mutual Life

P.O. Box 659567, San Antonio, TX 78265-9567

## Whole Life Tabular Detail

Insured: Jane Doe  
 Insured Age: 35 Female  
 Class: Non-Tobacco  
 Substandard: None  
 Riders: 1 Riders Included - See Description of  
 Additional Benefits/Riders Section

Initial Policy Face Amount: \$25,000  
 Initial Annual Premium:  
 Policy Form: ;  
 Dividend Option: Paid-Up Adds

Policy Year	Age	Annual Outlay	Guar Cash Value	Guar Death Benefit	Year End Dividend	Total Cash Value	Pua Divs Death Benefit	Non - Guaranteed Death Benefit	Paid Up Death Benefit
46	81								
47	82								
48	83								
49	84								
50	85								
51	86								
52	87								
53	88								
54	89								
55	90								
56	91								
57	92								
58	93								
59	94								
60	95								
61	96								
62	97								
63	98								
64	99								
65	100								
Summary Totals (Key Years)									
Age	60								
Age	65								
Age	70								
Age	75								
Age	80								
Age	85								
Age	90								
Age	95								
Age	100								



# Government Personnel Mutual Life

P.O. Box 659567, San Antonio, TX 78265-9567

## Whole Life Additional Notes

Insured: Jane Doe  
 Insured Age: 35 Female  
 Class: Non-Tobacco  
 Substandard: None  
 Riders: 1 Riders Included - See Description of  
 Additional Benefits/Riders Section

Initial Policy Face Amount: \$25,000  
 Initial Annual Premium:  
 Policy Form:  
 Dividend Option: Paid-Up Adds

5.00% Interest Adjusted Indexes	<u>Surrender Cost</u>		<u>Net Payment</u>	
	10 Years	20 Years	10 Years	20 Years
Non-Guaranteed Guaranteed				
	An explanation of the intended use of these indexes is provided in the Life Insurance Buyer's Guide.			
<b>Taxation of Life Insurance</b>	<p>In order to receive favorable tax treatment of distributions (including policy loans) under the Internal Revenue Code, a life insurance policy must satisfy a Modified Endowment Contract (MEC) Test during the first seven policy years and during the next seven policy years after policy changes. Failure to satisfy the MEC Test would cause distributions to be taxable to the extent there is a gain in the policy. In addition, there is a tax penalty equal to 10% of the taxable income for distributions from such policies before age 59 1/2 with certain exceptions. In any case, a gain in the policy is taxable upon full surrender of the policy.</p> <p>MEC Test Limit:</p> <p>Based on the initial MEC Test Limit, the premiums illustrated during the first seven years are within the Limit. Certain changes to the policy benefits will alter the MEC test Limit, and could cause the policy to lose its favorable status. Please consult your tax advisor for further information.</p>			
<b>Policy Loans</b>	<p>Loan Interest on this policy is 7.40% in advance. Dividends paid on policy cash values equal to the outstanding policy loan balance may be lower than the rate of dividend declared on non-loaned policy cash values. Preferred Loans will be available on this policy.</p> <p>There are no loans assumed in this policy illustration.</p>			
<b>Partial Surrenders</b>	<p>After the first policy year, you may take Partial Surrenders from your Paid Up Addition Cash Surrender Value. These surrenders are subject to government tax guidelines. There are no Partial Surrenders assumed in this policy illustration.</p>			
<b>Reduced Paid-Up Non-Forfeiture Option</b>	<p>Annual policy premiums (and further premiums into Paid-Up Additions Rider) may be stopped permanently by electing the Reduced Paid-Up Non-Forfeiture Option. The election of the Reduced Paid-Up Non-Forfeiture Option as so designated in the Summary of Values section of the illustration, will cease further premium payment and all policy values will revert to their reduced paid-up equivalent. All policy riders will cease as of the date the policy is placed on a reduced paid-up basis.</p>			
<b>Tele-Underwriting Requirements</b>	<p>No Routine Requirements for age and amount. Discretionary requirements, if any, quoted by GPM on a case-by-case basis.</p>			



# Government Personnel Mutual Life

P.O. Box 659567, San Antonio, TX 78265-9567

## Whole Life Additional Notes

Insured: Jane Doe  
 Insured Age: 35 Female  
 Class: Non-Tobacco  
 Substandard: None  
 Riders: 1 Riders Included - See Description of  
 Additional Benefits/Riders Section

Initial Policy Face Amount: \$25,000  
 Initial Annual Premium:  
 Policy Form:  
 Dividend Option: Paid-Up Adds

### PREMIUM SUMMARY

Additional Benefits/Riders	Amount	Annual Premium	Special Monthly Premium	Modal Premium (Annual)
Spouse Insurance Rider				
Whole Life				
<b>TOTAL PREMIUM</b>				

**STATEMENT OF POLICY COST AND BENEFIT INFORMATION - POLICY SUMMARY**

<b>Insured on Rider:</b>	<b>[John Doe]</b>	<b>Policy Number:</b>	<b>[58V ATR08]</b>
<b>Initial Sum Insured:</b>	<b>[\$25,000]</b>	<b>Rider Effective Date:</b>	<b>[01-01-2008]</b>
<b>State:</b>	<b>[TX]</b>	<b>Issue Age:</b>	<b>[35]</b>
<b>Initial Annual Premium:</b>	<b>[\$33.75]</b>	<b>Plan Code:</b>	<b>[ATR08]</b>
		<b>Policy Class:</b>	<b>[ Non-Tobacco ]</b>

<u>END OF YEAR</u>	<u>ANNIVERSARY AT AGE</u>	<u>IN YEAR</u>	<u>DEATH BENEFIT AT START OF YEAR</u>	<u>CURRENT ANNUAL PREMIUM</u>	<u>GUARANTEED ANNUAL PREMIUM</u>
[1	[36	[2009	[\$ 25,000	[\$33.75	[\$87.50
2	37	2010	25,000	33.75	87.50
3	38	2011	25,000	33.75	87.50
4	39	2012	25,000	33.75	87.50
5	40	2013	25,000	33.75	87.50
6	41	2014	25,000	33.75	87.50
7	42	2015	25,000	33.75	87.50
8	43	2016	25,000	33.75	87.50
9	44	2017	25,000	33.75	87.50
10	45	2018	25,000	33.75	87.50
11	46	2019	25,000	68.75	187.50
12	47	2020	25,000	68.75	187.50
13	48	2021	25,000	68.75	187.50
14	49	2022	25,000	68.75	187.50
15	50	2023	25,000	68.75	187.50
16	51	2024	25,000	68.75	187.50
17	52	2025	25,000	68.75	187.50
18	53	2026	25,000	68.75	187.50
19	54	2027	25,000	68.75	187.50
20	55	2028	25,000	68.75	187.50
21	56	2029	25,000	161.25	450.00
22	57	2030	25,000	161.25	450.00
23	58	2031	25,000	161.25	450.00
24	59	2032	25,000	161.25	450.00
25	60	2033	25,000	161.25	450.00
30	65	2038	25,000	161.25	450.00
35]	70]	2043]	25,000]	475.00]	1,500.00]

This statement provides general information about the optional rider identified above. For similar information about the basic plan, optional riders or supplemental benefits of the policy, refer to attached statements. Refer to provisions of the policy for answers to specific questions regarding premiums, benefits, and options.

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**THIS IS AN ILLUSTRATION ONLY. AN ILLUSTRATION IS NOT INTENDED TO PREDICT ACTUAL PERFORMANCE. INTEREST RATES, DIVIDENDS, AND VALUES SET FORTH IN THE ILLUSTRATION ARE NOT GUARANTEED EXCEPT FOR THOSE ITEMS CLEARLY LABELED AS GUARANTEED.**

**STATEMENT OF POLICY COST AND BENEFIT INFORMATION - POLICY SUMMARY**

<u>INSURANCE COVERAGE</u>	<u>INSURED</u>	<u>AGE</u>	<u>INITIAL BENEFIT AMOUNT</u>	<u>INITIAL ANNUAL PREMIUM</u>
[ATR08 Additional Term Insurance Rider	John Doe	35	\$25,000	\$33.75 ]

Life Insurance Interest Adjusted Cost Comparison Indexes per \$1,000 (Assumes that the time value of money is 5% per year):

	<u>Current</u>		<u>Guaranteed</u>	
	<u>10 Year</u>	<u>20 Year</u>	<u>10 Year</u>	<u>20 Year</u>
Surrender Cost Comparison Index	[\$1.35	\$1.88	[\$3.50	\$5.02
Net Payment Cost Comparison Index	\$1.35	\$1.88	\$3.50	\$5.02
Equivalent Level Annual Dividend	N/A	N/A ]	N/A	N/A ]

An explanation of the intended use of these indexes is included in the Life Insurance Buyers Guide.

Agent: [John Dogood

123 Main Street  
Anytown, TX 12345

Phone: 123-456-7890]

**STATEMENT OF POLICY COST AND BENEFIT INFORMATION - POLICY SUMMARY**

<b>Insured on Rider:</b>	<b>[John Doe]</b>	<b>Policy Number:</b>	
<b>Initial Sum Insured:</b>	<b>[\$25,000]</b>	<b>Rider Effective Date:</b>	<b>[01-01-2008]</b>
<b>State:</b>	<b>[TX]</b>	<b>Issue Age:</b>	<b>[35]</b>
<b>Initial Annual Premium:</b>	<b>[\$33.75]</b>	<b>Plan Code:</b>	
		<b>Policy Class:</b>	<b>[ Non-Tobacco ]</b>

<u>END OF YEAR</u>	<u>ANNIVERSARY AT AGE</u>	<u>IN YEAR</u>	<u>DEATH BENEFIT AT START OF YEAR</u>	<u>CURRENT ANNUAL PREMIUM</u>	<u>GUARANTEED ANNUAL PREMIUM</u>
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19	54	2027	25,000	68.75	187.50
20	55	2028	25,000	68.75	187.50

This statement provides general information about the optional rider identified above. For similar information about the basic plan, optional riders or supplemental benefits of the policy, refer to attached statements. Refer to provisions of the policy for answers to specific questions regarding premiums, benefits, and options.

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**STATEMENT OF POLICY COST AND BENEFIT INFORMATION - POLICY SUMMARY**

<u>INSURANCE COVERAGE</u>	<u>INSURED</u>	<u>AGE</u>	<u>INITIAL BENEFIT AMOUNT</u>	<u>INITIAL ANNUAL PREMIUM</u>
[	John Doe	35	\$25,000	\$33.75 ]

Life Insurance Interest Adjusted Cost Comparison Indexes per \$1,000 (Assumes that the time value of money is 5% per year):

	<u>Current</u>		<u>Guaranteed</u>	
	<u>10 Year</u>	<u>20 Year</u>	<u>10 Year</u>	<u>20 Year</u>
Surrender Cost Comparison Index	[\$1.35	\$1.88	[\$3.50	\$5.02
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Equivalent Level Annual Dividend	N/A	N/A ]	N/A	N/A ]

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Agent: [John Dogood

123 Main Street  
Anytown, TX 12345

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**SCHEDULE PAGE**

<b>PLAN</b>	<b>COVERAGE DESCRIPTION</b>	<b>SUM INSURED</b>	<b>POLICY CLASS</b>	<b>ANNUAL PREMIUM</b>	<b>BENEFIT CEASES</b>	<b>POLICY NUMBER:</b>
[WL08	Whole Life Policy [	\$25,000	100% Non-Tobacco Use ]		2073 ]	[58P LIF08]
						<b>POLICY DATE:</b>
						[January 1, 2008]
						<b>NAME OF INSURED:</b>
						<b>AGE AT ISSUE/SEX:</b>
						<b>ANNUAL PREMIUM:</b>
						<b>OWNER:</b>
						[John Doe]
<p>CASH VALUE INTEREST RATE: 5.00 PERCENT PAID-UP INSURANCE INTEREST RATE: 5.00 PERCENT INTEREST RATE FOR RESERVES: 4.00 PERCENT (ALL YEARS) VALUATION METHOD: COMMISSIONER'S RESERVE MORTALITY TABLE: 2001 CSO Standard Mortality Table, Age Last Birthday, Male/Female</p>						<p><b>The owner and beneficiary are as stated in the application unless later changed.</b></p>

**SCHEDULE PAGE**

PLAN	COVERAGE DESCRIPTION	SUM INSURED	POLICY CLASS	ANNUAL PREMIUM	BENEFIT CEASES	POLICY NUMBER:
[WL08	Whole Life Policy	\$25,000	100%		2073 ]	[58P LIF08]
	[		Non-Tobacco Use ]			<b>POLICY DATE:</b>
						[January 1, 2008]
						<b>NAME OF INSURED:</b>
						<b>AGE AT ISSUE/SEX:</b>
						<b>ANNUAL PREMIUM:</b>
						<b>OWNER:</b>
						[John Doe]
<p>CASH VALUE INTEREST RATE: 5.00 PERCENT PAID-UP INSURANCE INTEREST RATE: 5.00 PERCENT INTEREST RATE FOR RESERVES: 4.00 PERCENT (ALL YEARS) VALUATION METHOD: COMMISSIONER'S RESERVE MORTALITY TABLE: 2001 CSO Standard Mortality Table, Age Last Birthday, Male/Female</p>						<p><b>The owner and beneficiary are as stated in the application unless later changed.</b></p>

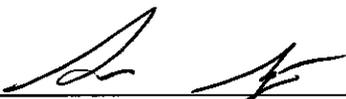


Statement of Variability

INSURER - GOVERNMENT PERSONNEL MUTUAL LIFE INSURANCE COMPANY  
P. O. BOX 659567, SAN ANTONIO, TEXAS 78265-9567

FORM NUMBER **58R SIR08**

This is to certify that any changes in the information on the policy computer pages will require the company to submit the new computer page(s) to the Department for prior approval - except for changes in "John Doe" information specifically relating to a particular insured.



Sean Staggs, FSA, MAAA  
Assistant Vice President & Associate Actuary

MAY 20 2008

DATE

MKD

GOVERNMENT PERSONNEL MUTUAL LIFE INSURANCE COMPANY  
San Antonio, Texas

DISCLOSURE OF MARKETING INTEREST AND INFORMATION

FORM NUMBER - 58N CIR08

1. Marketed on individual basis.
2. No special market intended.
3. No deviation from standard underwriting rules.
4. No limitation of use.
5. No changes in benefits.
6. Commissions and gross premium rates are consistent with GPM's other plans.
7. No deviation from GPM's usual retention.

MKD

GOVERNMENT PERSONNEL MUTUAL LIFE INSURANCE COMPANY  
San Antonio, Texas

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