

SERFF Tracking Number: MNNL-125629110 State: Arkansas  
Filing Company: Minnesota Life Insurance Company State Tracking Number: 38832  
Company Tracking Number: 08-70155  
TOI: A10 Annuities - Other Sub-TOI: A10.000 Annuities - Other  
Product Name: 403(b) Amendment  
Project Name/Number: 403(b) Amendment/08-70155

## Filing at a Glance

Company: Minnesota Life Insurance Company

Product Name: 403(b) Amendment

TOI: A10 Annuities - Other

Sub-TOI: A10.000 Annuities - Other

Filing Type: Form

SERFF Tr Num: MNNL-125629110 State: ArkansasLH

SERFF Status: Closed

State Tr Num: 38832

Co Tr Num: 08-70155

State Status: Approved-Closed

Co Status:

Reviewer(s): Linda Bird

Authors: Angela Acker-Fisher,  
Monica Ramstad

Disposition Date: 05/02/2008

Date Submitted: 04/30/2008

Disposition Status: Approved

Implementation Date Requested: On Approval

Implementation Date:

State Filing Description:

## General Information

Project Name: 403(b) Amendment

Project Number: 08-70155

Requested Filing Mode:

Explanation for Combination/Other:

Submission Type: New Submission

Overall Rate Impact:

Filing Status Changed: 05/02/2008

State Status Changed: 05/02/2008

Corresponding Filing Tracking Number:

Filing Description:

Status of Filing in Domicile: Pending

Date Approved in Domicile:

Domicile Status Comments:

Market Type: Individual

Group Market Size:

Group Market Type:

Deemer Date:

This is an Amendment to existing 403(b) plan annuities to bring them into compliance with the new IRS regulations effective 1-1-09. Please see the cover letter for details.

## Company and Contact

### Filing Contact Information

Monica Ramstad, Supervisor - Ind & RS

monica.ramstad@securian.com

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Product Compliance

400 ROBERT STREET NORTH (651) 665-4838 [Phone]  
ST. PAUL, MN 55101-2098 (651) 665-3853[FAX]

**Filing Company Information**

Minnesota Life Insurance Company CoCode: 66168 State of Domicile: Minnesota  
400 Robert Street North Group Code: 869 Company Type:  
Law Department  
St. Paul, MN 55101-2098 Group Name: State ID Number:  
(651) 665-3500 ext. [Phone] FEIN Number: 41-0417830  
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## Filing Fees

Fee Required? Yes  
Fee Amount: \$75.00  
Retaliatory? Yes  
Fee Explanation:  
Per Company: No

COMPANY	AMOUNT	DATE PROCESSED	TRANSACTION #
Minnesota Life Insurance Company	\$75.00	04/30/2008	20008971

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## Correspondence Summary

### Dispositions

Status	Created By	Created On	Date Submitted
Approved	Linda Bird	05/02/2008	05/02/2008

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## **Disposition**

Disposition Date: 05/02/2008

Implementation Date:

Status: Approved

Comment:

Rate data does NOT apply to filing.

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<b>Item Type</b>	<b>Item Name</b>	<b>Item Status</b>	<b>Public Access</b>
<b>Supporting Document</b>	Certification/Notice		Yes
<b>Supporting Document</b>	Application		No
<b>Supporting Document</b>	Life & Annuity - Acturial Memo		No
<b>Supporting Document</b>	Cover Letter		Yes
<b>Form</b>	403(b) Amendment		Yes

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## Form Schedule

**Lead Form Number:** 08-70155

Review Status	Form Number	Form Type	Form Name	Action	Action Specific Data	Readability	Attachment
	08-70155	Policy/Cont	403(b) Amendment ract/Fratern al Certificate: Amendmen t, Insert Page, Endorseme nt or Rider	Initial			08-70155 .pdf

## ***403(b) Amendment***

**Minnesota Life Insurance Company**, a Securian Company  
Annuity Services • A3-9999  
400 Robert Street North • St. Paul, Minnesota 55101-2098

Fax 651.665.7942  
Toll Free 1.800.362.3141  
In Metro Area 651.665.4877  
[www.minnesotalife.com](http://www.minnesotalife.com)

**MINNESOTA LIFE**

This Amendment hereby incorporates the following language into the contract originally issued.

If your surrender or withdrawal is an eligible rollover distribution and you elect to have the distribution paid directly to an eligible retirement plan, as defined in Code section 402(c)(8)(B), and you further specify the eligible retirement plan to which the distribution is to be paid, then the distribution will be paid to that eligible retirement plan in a direct rollover.

*Alemiss E. Fiedler*

Secretary

*Rhet L. Souler*

President

<i>SERFF Tracking Number:</i>	<i>MNNL-125629110</i>	<i>State:</i>	<i>Arkansas</i>
<i>Filing Company:</i>	<i>Minnesota Life Insurance Company</i>	<i>State Tracking Number:</i>	<i>38832</i>
<i>Company Tracking Number:</i>	<i>08-70155</i>		
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<i>Project Name/Number:</i>	<i>403(b) Amendment/08-70155</i>		

## **Rate Information**

Rate data does NOT apply to filing.

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## Supporting Document Schedules

### Review Status:

**Satisfied -Name:** Certification/Notice 04/30/2008

**Comments:**

Please see the attached Certification

**Attachment:**

2008-04-25 AR CERTIFICATION.pdf

### Review Status:

**Bypassed -Name:** Application 04/30/2008

**Bypass Reason:** There is no application process for this Amendment as it does not apply to new issues.

**Comments:**

### Review Status:

**Bypassed -Name:** Life & Annuity - Acturial Memo 04/30/2008

**Bypass Reason:** There is no actuarial memorandum for this qualified plan amendment form.

**Comments:**

### Review Status:

**Satisfied -Name:** Cover Letter 04/30/2008

**Comments:**

Please see the attached cover letter.

**Attachment:**

AR Letter.pdf

## CERTIFICATION

I hereby certify that:

Each individual annuity contract issued in the state of Arkansas includes the Guaranty Association Notice, form F.MHC-41371 Rev. 2-2000; and

Each individual annuity contract issued in the state of Arkansas includes an Important Notice to Contractholders form F.38057 Rev. 10-1998; and

I have reviewed Regulation 6, and that the individual annuity forms issued are in compliance with this Regulation.

A handwritten signature in black ink that reads "Matthew Harrington". The signature is written in a cursive style with a large initial 'M' and a long, sweeping underline.

Assistant Secretary  
Minnesota Life Insurance Company  
April 25, 2007

April 30, 2008

Mr. Joe Musgrove  
Director  
Life and Health Division  
Department of Insurance  
1200 West Third Street  
Little Rock, AR 72201-1904

NAIC Number 66168  
NAIC Group Number 869  
FEIN Number 41-0417830

RE: **Annuity Forms Submission**  
08-70155, 403(b) Amendment

Dear Mr. Musgrove:

The above form is enclosed for your review and approval. Form 08-70155 is new, and does not replace any form currently on file with your Department. This form has been submitted in our Domiciliary State of Minnesota, and is pending approval at this time.

In light of the final 403(b) Regulations effective January 1, 2009, we completed a review of our 403(b) contract forms, and found that we needed to add roll-over distribution language to maintain Plan compliance. This language is contained in Amendment form 08-70155. This Amendment will be sent to all contract owners of record who currently have a 403(b) Qualified Plan annuity contract. As of January 1, 2009, we will no longer be offering new issues of individual annuities in the 403(b) market.

We have not supplied a Flesch score for this form as it is subject to review by the federal jurisdiction of the Securities and Exchange Commission and is therefore exempt.

Thank you for your attention to this filing. We look forward to its approval for use in Arkansas. Should you have any questions regarding this submission, please give me a call at 651-665-4838, or send me an e-mail at [monica.ramstad@securian.com](mailto:monica.ramstad@securian.com).

Sincerely,



Monica Ramstad  
Senior Product Compliance Analyst  
Minnesota Life Insurance Company  
651-665-4838  
651-665-3853 (FAX)  
email: [monica.ramstad@securian.com](mailto:monica.ramstad@securian.com)