

<i>SERFF Tracking Number:</i>	<i>NALH-125520970</i>	<i>State:</i>	<i>Arkansas</i>
<i>Filing Company:</i>	<i>North American Co for Life and Health Insurance</i>	<i>State Tracking Number:</i>	<i>38393</i>
<i>Company Tracking Number:</i>	<i>NA GMWB - AE507A</i>		
<i>TOI:</i>	<i>A10 Annuities - Other</i>	<i>Sub-TOI:</i>	<i>A10.000 Annuities - Other</i>
<i>Product Name:</i>	<i>AE507A</i>		
<i>Project Name/Number:</i>	<i>NA-GMWB AE507A/AE507A</i>		

## Filing at a Glance

Company: North American Co for Life and Health Insurance

Product Name: AE507A	SERFF Tr Num: NALH-125520970	State: ArkansasLH
TOI: A10 Annuities - Other	SERFF Status: Closed	State Tr Num: 38393
Sub-TOI: A10.000 Annuities - Other	Co Tr Num: NA GMWB - AE507A	State Status: Approved-Closed
Filing Type: Form	Co Status: Filed	Reviewer(s): Linda Bird
	Authors: Chandra Chase, Laurie Christensen, Deanna Hoffman, Stacy Reece, Chris Cairns, Joan Huss	Disposition Date: 04/30/2008
	Date Submitted: 03/11/2008	Disposition Status: Accepted For Informational Purposes
Implementation Date Requested: On Approval		Implementation Date:
State Filing Description:		

## General Information

Project Name: NA-GMWB AE507A	Status of Filing in Domicile: Pending
Project Number: AE507A	Date Approved in Domicile:
Requested Filing Mode: Review & Approval	Domicile Status Comments: Filing concurrently with domiciliary state.
Explanation for Combination/Other:	Market Type: Individual
Submission Type: New Submission	Group Market Size:
Overall Rate Impact:	Group Market Type:
Filing Status Changed: 04/30/2008	Deemer Date:
State Status Changed: 03/17/2008	
Corresponding Filing Tracking Number:	
Filing Description:	
New Submission Product Description	
AE507A Guaranteed Minimum Withdraw Benefit (GMWB) Rider	
PS507B Additional Benefits Specifications Page	

SERFF Tracking Number: NALH-125520970 State: Arkansas  
Filing Company: North American Co for Life and Health State Tracking Number: 38393  
Insurance  
Company Tracking Number: NA GMWB - AE507A  
TOI: A10 Annuities - Other Sub-TOI: A10.000 Annuities - Other  
Product Name: AE507A  
Project Name/Number: NA-GMWB AE507A/AE507A

We are filing the above forms for your review and consideration for approval. These are new individual forms and do not replace any form currently on file with your department. These forms will be used on a general basis and will be marketed through our regular channels. These forms are laser printed and we reserve the right to change fonts and layouts. No part of this filing contains unusual or possibly controversial items from normal Company or industry standards. Furthermore, Midland National Life assures you that this filing meets the provisions of Rule & Regulation 19, Regulation 49, Bulletin 11-88 and Arkansas Code Ann. 23-79-138.

Form AE507A guarantees a specific amount, called the Lifetime Payment Amount (LPA), which can be withdrawn each contract year and guaranteed for the life of the Covered Person named in the Rider, even if the Accumulation Value and Guaranteed Payment Balance (GPB) are both reduced to zero. The above form will be available for use with previously approved annuity contracts and on any annuity contracts we may file for approval in the future. This Rider must be elected at issue.

The Additional Benefits Specifications Page will include information regarding the rider. The information bracketed on the Specifications Page is considered to be variable. A statement of variability has been enclosed for additional details regarding the variable information.

If you have further questions concerning this filing, please contact me at 1-877-586-0240 x 35892.

Sincerely,

Chris Cairns  
Product Compliance Analyst

## Company and Contact

### Filing Contact Information

Chris Cairns, Product Compliance Analyst      ccairns@mnlife.com  
4601 Westown Parkway                              (877) 586-0240 [Phone]  
West Des Moines, IA 50266                        (800) 225-1682[FAX]

SERFF Tracking Number: NALH-125520970 State: Arkansas  
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Project Name/Number: NA-GMWB AE507A/AE507A

**Filing Company Information**

North American Co for Life and Health Insurance 525 W. Van Buren Street Chicago, IL 60607 (800) 800-3656 ext. [Phone]	CoCode: 66974 Group Code: 431 Group Name: FEIN Number: 36-2428931 -----	State of Domicile: Iowa Company Type: Life and Annuity State ID Number:
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SERFF Tracking Number: NALH-125520970 State: Arkansas  
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## Filing Fees

Fee Required? Yes  
 Fee Amount: \$40.00  
 Retaliatory? No  
 Fee Explanation: 2 forms @ \$20 = \$40  
 Per Company: No

COMPANY	AMOUNT	DATE PROCESSED	TRANSACTION #
North American Co for Life and Health Insurance	\$40.00	03/11/2008	18512814

SERFF Tracking Number: NALH-125520970 State: Arkansas  
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## Correspondence Summary

### Dispositions

Status	Created By	Created On	Date Submitted
Accepted For Informational Purposes	Linda Bird	04/30/2008	04/30/2008
Approved	Linda Bird	03/17/2008	03/17/2008

### Amendments

Item	Schedule	Created By	Created On	Date Submitted
Schedule Page	Form	Laurie Christensen	04/28/2008	04/28/2008
Statement of Variability AE507A	Supporting Document	Laurie Christensen	04/28/2008	04/28/2008

### Filing Notes

Subject	Note Type	Created By	Created On	Date Submitted
Request to update Statement of Variability	Note To Filer	Linda Bird	04/28/2008	04/28/2008
Request to update Statement of Variability	Note To Reviewer	Laurie Christensen	04/25/2008	04/25/2008



SERFF Tracking Number: NALH-125520970 State: Arkansas  
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 Product Name: AE507A  
 Project Name/Number: NA-GMWB AE507A/AE507A

Item Type	Item Name	Item Status	Public Access
Supporting Document	Certification/Notice		Yes
Supporting Document	Application		No
Supporting Document	Life & Annuity - Acturial Memo		No
Supporting Document (revised)	Statement of Variability AE507A		Yes
Supporting Document	Statement of Variability AE507A		Yes
Form	GMWB Rider AE507A		Yes
Form (revised)	Schedule Page		Yes
Form	Schedule Page		Yes

*SERFF Tracking Number:* NALH-125520970      *State:* Arkansas  
*Filing Company:* North American Co for Life and Health      *State Tracking Number:* 38393  
*Insurance*  
*Company Tracking Number:* NA GMWB - AE507A  
*TOI:* A10 Annuities - Other      *Sub-TOI:* A10.000 Annuities - Other  
*Product Name:* AE507A  
*Project Name/Number:* NA-GMWB AE507A/AE507A

## **Disposition**

Disposition Date: 03/17/2008

Implementation Date:

Status: Approved

Comment:

Rate data does NOT apply to filing.

SERFF Tracking Number: NALH-125520970 State: Arkansas  
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Item Type	Item Name	Item Status	Public Access
Supporting Document	Certification/Notice		Yes
Supporting Document	Application		No
Supporting Document	Life & Annuity - Acturial Memo		No
Supporting Document (revised)	Statement of Variability AE507A		Yes
Supporting Document	Statement of Variability AE507A		Yes
Form	GMWB Rider AE507A		Yes
Form (revised)	Schedule Page		Yes
Form	Schedule Page		Yes

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**Amendment Letter**

Amendment Date:  
 Submitted Date: 04/28/2008

**Comments:**

Revised Statement of Variability and Specifications Page

Dear Ms. Bird,

Thank you for your assistance re-opening the filing. I am attaching a revised Statement of Variability. We also noticed that this would affect the specifications page as well. I have attached it to the Forms Tab.

Thank you,  
 Laurie Christensen

**Changed Items:**

**Form Schedule Item Changes:**

**Form Schedule Item Changes:**

Form Number	Form Type	Form Name	Action	Form Action Other	Previous Filing #	Replaced Form #	Readability Score	Attachments
SP507B	Schedule Pages	Schedule Page	Initial				0	SP507B Spec page REVISED 4-25-08.pdf

**Supporting Document Schedule Item Changes:**

**User Added -Name: Statement of Variability AE507A**

Comment:  
 Statement of Var SP507B REVISED\_4-25-08.pdf



*SERFF Tracking Number:* NALH-125520970                      *State:* Arkansas  
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*Company Tracking Number:* NA GMWB - AE507A  
*TOI:* A10 Annuities - Other                      *Sub-TOI:* A10.000 Annuities - Other  
*Product Name:* AE507A  
*Project Name/Number:* NA-GMWB AE507A/AE507A

**Note To Reviewer**

**Created By:**

Laurie Christensen on 04/25/2008 11:15 AM

**Subject:**

Request to update Statement of Variability

**Comments:**

We noticed an error on the statement of variability and would like to substitute a corrected statement of variability. We have not started marketing this product yet.

Could you please re-open the file so we could attached the corrected statement of variability?

Thank you,

Laurie Christensen

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## Form Schedule

Lead Form Number: AE507A

Review Status	Form Number	Form Type	Form Name	Action	Action Specific Data	Readability	Attachment
	AE507A	Policy/Cont	GMWB Rider ract/Fratern al Certificate: Amendmen t, Insert Page, Endorseme nt or Rider	Initial		50	AE507A GMWB Rider FINAL 03.08.08.pdf
	SP507B	Schedule	Schedule Page Pages	Initial		0	SP507B Spec page REVISED 4- 25-08.pdf



**North American Company**  
for Life and Health Insurance

**A Stock Company**

Principal Office: 4601 Westown Parkway, Suite 300, West Des Moines, IA 50266 ♦ (515) 440-5500  
Executive Office: 525 West Van Buren, Chicago, IL 60607

## **Guaranteed Minimum Withdrawal Benefit (GMWB) Rider**

This Rider is a part of the Contract to which it is attached. In the case of a conflict with any provision in the Contract, the provisions of this Rider will control. This Rider will be effective as of the GMWB Rider Issue Date.

The following words used in this Rider are shown on the Additional Benefits Specifications Page of Your Contract and are capitalized when used in this Rider.

**Bonus Credit Percentage**  
**Covered Person**  
**GMWB Rider Issue Date**  
**GMWB Rider Charge**  
**Initial GPB**  
**Lifetime Payment Percentage**  
**Lifetime Payout Commencement Age**  
**Maximum Benefit**  
**Maximum Step-Up Age**  
**Rider Charge Start Date**

### **ELECTION**

This Rider is effective as of the GMWB Rider Issue Date, as shown on the Additional Benefits Specifications Page. Once elected, this Rider and GMWB Rider Charge are in effect until this Rider terminates.

### **GUARANTEED MINIMUM WITHDRAWAL BENEFIT**

This Rider provides for a GMWB prior to the Maturity Date of the Contract to which this Rider is attached. The GMWB guarantees that You may take Partial Surrenders up to an amount equal to the Lifetime Payment Amount (LPA) each Contract Year during the life of the Covered Person even if Your Contract Accumulation Value and Guaranteed Payment Balance (GPB) are reduced to zero. In no event will the GPB exceed the Maximum Benefit. If You choose not to withdraw the full LPA available in any Contract Year, the remaining LPA cannot be carried forward to a future Contract Year. If You withdraw more than the LPA in any Contract Year, the GPB may be automatically reset.

## DEFINITIONS

The following definitions are applicable to this Rider only:

**Covered Person:** The Covered Person is the Annuitant of the Contract to which this Rider is attached and is the person whose life is used to determine the duration of the LPA payments. If the Covered Person is deceased, the Rider will terminate. If there are joint Annuitants of the Contract to which this Rider is attached, those Annuitants will be joint Covered Persons for this Rider and all references to Covered Person shall mean both of the joint Covered Persons.

**Lifetime Payment Amount (LPA):** The LPA is the amount that is guaranteed to be available for Partial Surrender each Contract Year during the life of the Covered Person while this Rider is in effect. The LPA will not be calculated until the Attained Age of the Covered Person is at least the Lifetime Payout Commencement Age. The LPA reduces to zero upon death of the Covered Person.

**Lifetime Payment Amount (LPA) Step-Up:** An automatic increase of the LPA.

**Lifetime Payout Commencement Age:** The earliest age at which the LPA is calculated and the Covered Person may begin taking Partial Surrenders of an amount no greater than the LPA for the life of the Covered Person. If there are joint Covered Persons, Lifetime Payout Commencement Age refers to the Attained Age of the younger of the joint Covered Persons.

**Lifetime Payment Percentage (LPP):** The LPP is used in the calculation of the LPA. The LPP is determined by the Attained Age of the Covered Person at the time of the first qualifying Partial Surrender (see CALCULATION OF LIFETIME PAYMENT AMOUNT provision).

**Attained Age:** Attained Age means age as of the last birthday.

**Guaranteed Payment Balance (GPB):** The GPB is used for purposes of calculating the GMWB Rider benefit. The GPB cannot be withdrawn in a lump sum.

**Guaranteed Payment Balance (GPB) Step-Up:** An automatic increase of the GPB.

## **CALCULATION OF GUARANTEED PAYMENT BALANCE**

On the GMWB Rider Issue Date, the GPB equals Your Contract Accumulation Value as of that date. Each time an additional premium is received, the GPB will increase by the amount of that additional premium. The GPB will also increase as a result of application of a bonus credit or a GPB Step-Up and will decrease as a result of a Partial Surrender (as detailed below). The GPB will never exceed the Maximum Benefit, as shown on the Additional Benefits Specifications Page.

### **Effect of Bonus Credit**

Beginning on the GMWB Rider Issue Date, if You do not take a Partial Surrender during a Contract Year, then on the following Contract Anniversary the GPB will increase by an amount equal to:

- (a) the Bonus Credit Percentage, as shown on the Additional Benefits Specifications Page; multiplied by
- (b) the GPB as of that Contract Anniversary.

### **Effect of Guaranteed Payment Balance Step-Up**

On the Contract Anniversary, if the Contract Accumulation Value (less the GMWB Rider Charge) is greater than the GPB (plus any applicable bonus credit), then the GPB will be automatically stepped-up to an amount equal to the Contract Accumulation Value (less the GMWB Rider Charge). GPB Step-Up will not occur after the Maximum GPB Step-Up Age, as shown on the Additional Benefits Specifications Page.

### **Effect of Partial Surrender**

If total Partial Surrenders during a Contract Year are less than or equal to the LPA, then the GPB will decrease by the amount of the Partial Surrenders. The effect of a Partial Surrender less than or equal to the LPA that reduces the Contract Accumulation Value to zero is described in the SETTLEMENT PHASE provision of this Rider.

If total Partial Surrenders during a Contract Year exceed the LPA, then the GPB will be automatically reset to equal the lesser of:

- (a) the Contract Accumulation Value immediately after the Partial Surrender; or
- (b) the GPB immediately prior to the Partial Surrender minus the amount of the Partial Surrender.

The effect of a Partial Surrender greater than the LPA that reduces the Contract Accumulation Value to zero is described in the SETTLEMENT PHASE and the TERMINATION provisions of this Rider.

## **CALCULATION OF LIFETIME PAYMENT AMOUNT**

If the Covered Person's Attained Age on the GMWB Rider Issue Date is at least the Lifetime Payout Commencement Age, the LPA is calculated at the time of the first Partial Surrender after the GMWB Rider Issue Date.

If the Covered Person's Attained Age on the Rider Issue is less than the Lifetime Payout Commencement Age, the LPA is calculated at the time of the first Partial Surrender following the Contract Anniversary after the Covered Person has reached the Lifetime Payout Commencement Age.

The LPA is equal to:

- (a) the LPP, as shown on the Additional Benefits Specifications Page; multiplied by
- (b) the GPB.

**Effect of Lifetime Payment Amount Step-Up:**

Once the LPA has been calculated, on each subsequent Contract Anniversary the LPA Step-Up is equal to:

- (a) the GPB, after application of any bonus credits or GPB Step-Ups, on that Contract Anniversary, multiplied by
- (b) the LPP applicable to the Covered Person's Attained Age on that Contract Anniversary.

If the LPA Step-Up is greater than the LPA, the LPA is reset to equal the LPA Step-Up. This amount will then be available for Partial Surrender each year during the life of the Covered Person, provided Partial Surrenders in excess of the LPA are never taken, and the Rider remains in effect.

The LPA may increase with each subsequent premium payment and may be reduced if Partial Surrenders within a Contract Year exceed the LPA.

As described below, the LPA may also increase as a result of additional premium, a bonus credit, or a GPB Step-Up and may decrease as a result of a Partial Surrender.

**Effect of Additional Premium**

Each time an additional premium is received, the LPA will equal the greater of:

- (a) the LPA immediately prior to the additional premium; or
- (b) the lesser of:
  - (i) the LPP multiplied by the GPB immediately after the additional premium; or
  - (ii) the LPA immediately prior to the additional premium plus an amount equal to the additional premium multiplied by the LPP.

**Effect of Bonus Credit**

If the GPB is increased by a bonus credit, the LPA will equal the greater of:

- (a) the LPA immediately prior to the bonus credit; or
- (b) the LPP multiplied by the GPB immediately after the bonus credit.

**Effect of Guaranteed Payment Balance Step-Up**

If the GPB is increased by a GPB Step-Up, the LPA will equal the greater of:

- (a) the LPA immediately prior to the GPB Step-Up; or
- (b) the LPP multiplied by the GPB immediately after the GPB Step-Up.

**Effect of Partial Surrender**

If total Partial Surrenders during a Contract Year are less than or equal to the LPA, then the LPA does not change as a result of the Partial Surrender. If total Partial Surrenders during a Contract Year exceed the LPA, then the LPA will be automatically reset to equal the lesser of:

- (a) the LPA immediately prior to the Partial Surrender; or
- (b) the LPP multiplied by the greater of:
  - (i) the Contract Accumulation Value immediately after the Partial Surrender; or
  - (ii) the GPB immediately after the Partial Surrender.

A reset of the LPA as a result of a Partial Surrender in excess of the LPA does not necessarily result in a reset of the GPB. (See CALCULATION OF GUARANTEED PAYMENT BALANCE provisions.)

## **EFFECT OF PAYMENT OF DEATH BENEFIT**

Upon death of an Owner, the Rider will terminate unless the Contract is continued pursuant to the Spousal Continuation provision of the Contract.

If there are joint Covered Persons, upon the first death of a Covered Person, the Rider will continue, and there will be no change to the LPP and no recalculation of the LPA. Upon the second death of a Covered Person, the Rider will terminate.

If there is a single Covered Person who is also the Owner of the Contract, upon the death of that Covered Person, the Rider will terminate unless the Contract is continued pursuant to the Spousal Continuation provision of the Contract. If the Contract is continued under the Spousal Continuation provision, the surviving spouse becomes the new Covered Person. The latest GPB Step-Up will then be determined by the age of the new Covered Person. In addition, the LPA will be recalculated to equal:

- (a) the LPP, determined by the Attained Age of the new Covered Person as of the date of the first Partial Surrender after the Contract Anniversary following Our notification of the death of the original Covered Person; multiplied by
- (b) the current GPB, as of the date of that Partial Surrender.

If the Contract is continued pursuant to the Spousal Continuation provision of the Contract, the Rider Cost will continue (see the RIDER COST provision) and the Rider remains eligible for any bonus credits and GPB Step-Ups.

## **SETTLEMENT PHASE**

The Rider will enter the Settlement Phase if a Partial Surrender reduces the Accumulation Value to zero but the GPB or LPA immediately after the Partial Surrender is still greater than zero. The Contract will continue but all other rights and benefits under the Contract, including death benefits, will terminate and additional premiums will not be accepted. The GMWB Rider Charge will not be deducted during the Rider's Settlement Phase.

During the Rider's Settlement Phase, settlement payments of an amount no greater than the LPA will automatically be paid to You each Contract Year during the life of the Covered Person.

If during the Settlement Phase the GPB equals zero and the LPA is greater than zero, settlement payments equal to the LPA will be made each Contract Year during the life of the Covered Person. The settlement payments will be paid no less frequently than annually.

During the Settlement Phase, if the Covered Person dies and the GPB is greater than zero on the date of death, the LPA will be set equal to zero.

## **RIDER COST**

The Rider Cost is equal to:

- (a) the Accumulation Value on the Contract Anniversary; multiplied by
- (b) the GMWB Rider Charge.

Any GMWB Rider Charge is shown on the Additional Benefits Specifications Page of the Contract and is guaranteed for the life of the Contract.

Any Rider Cost will be deducted from Your Contract Accumulation Value on each Contract Anniversary, beginning on the GMWB Rider Charge Start Date. Any Rider Cost will be deducted as long as this Rider remains in effect and Your Contract Accumulation Value is greater than zero.

If the Contract and/or this Rider is terminated during a Contract Year, no Rider Cost will be withdrawn after the Termination date.

### **MATURITY DATE OF CONTRACT**

On the Maturity Date, You may choose between the following two options:

- (1) elect a Contract Pay-Out Option; or
- (2) continue the Rider.

If You elect a Contract Pay-Out Option, the Rider will terminate. If You elect to continue the Rider, the Contract will terminate and the LPA will continue to be paid out. If the LPA is greater than zero, the LPA will be paid out for the life of the Covered Person.

### **TERMINATION**

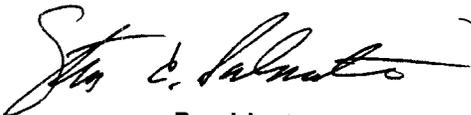
This Rider will terminate:

- (a) upon death of the Annuitant, unless there are joint Annuitants, then upon death of the surviving Annuitant; or
- (b) upon death of the Owner, if Spousal Continuation, as provided for under the Contract, is not elected; or
- (c) on the Maturity Date if a Pay-Out Option is elected (see MATURITY DATE OF CONTRACT provision); or
- (d) upon full Surrender of the Contract; or
- (e) upon the date annuity payments begin under the Contract; or
- (f) on the date the Contract Accumulation Value, the GPB and the LPA all equal zero; or
- (g) upon issuance of a loan on the Contract to which this Rider is attached; or
- (h) if You provide Us Written Notice requesting Termination of the Rider; or
- (i) on the date the Contract to which this Rider is attached terminates.

Once terminated, this Rider may not be reinstated.

### **MISCELLANEOUS**

Except as modified by this Rider, the provisions of the Contract also apply to this Rider.

  
President

  
Secretary

**ADDITIONAL BENEFITS SPECIFICATIONS PAGE**

**GUARANTEED MINIMUM WITHDRAWAL BENEFIT (GMWB) RIDER**

**GMWB Rider Charge:** [0.40%]  
**RIDER CHARGE START DATE:** [01/15/2027]  
**Covered Person:** [John Doe, Jane Doe]  
**GMWB Rider Issue Date:** [01/15/08]  
**Lifetime Payout Commencement Age:** [50]  
**Initial GPB:** [\$50,000.00]  
**Bonus Credit Percentage:** ([8.20%] for Contract Anniversary [1-5], [8.00%] thereafter)  
**Maximum Benefit:** [\$5,000,000]  
**Maximum Step-Up Age:** [80]

**LIFETIME PAYMENT PERCENTAGE**

<b>SINGLE COVERED PERSON</b>		<b>JOINT COVERED PERSONS (based on age of younger Covered Person)</b>	
<b>Attained Age of Covered Person</b>	<b>Lifetime Payment Percentage</b>	<b>Attained Age of Covered Person</b>	<b>Lifetime Payment Percentage</b>
[50-54	[4.0%	[50-54	[3.0%
55-59	4.5%	55-59	3.5%
60-64	5.0%	60-64	4.0%
65-69	5.5%	65-69	4.5%
70-74	6.0%	70-74	5.0%
75-79	6.5%	75-79	5.5%
80-84	7.0%	80-84	6.0%
85-89	7.5%	85-89	6.5%
90+]	8.0%]	90+]	7.0%]



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Insurance  
Company Tracking Number: NA GMWB - AE507A  
TOI: A10 Annuities - Other Sub-TOI: A10.000 Annuities - Other  
Product Name: AE507A  
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## Supporting Document Schedules

**Satisfied -Name:** Certification/Notice **Review Status:** 03/04/2008  
**Comments:**  
See the Filing Description on the General Information tab.

**Bypassed -Name:** Application **Review Status:** 03/04/2008  
**Bypass Reason:** NA - not filing a policy  
**Comments:**

**Satisfied -Name:** Statement of Variability AE507A **Review Status:** 04/28/2008  
**Comments:**  
**Attachment:**  
Statement of Var SP507B REVISED\_4-25-08.pdf

STATEMENT OF VARIABILITY  
FOR  
SP507B  
Guaranteed Minimum Withdrawal Benefit (GMWB) Rider AE507A

GMWB RIDER CHARGE:	Range of 0% - 1%
COVERED PERSON:	Covered person's name at issue
GMWB RIDER ISSUE DATE:	Date this Rider is issued.
RIDER CHARGE START DATE:	Date Rider Charge deductions begin.
LIFETIME PAYOUT COMMENCEMENT AGE:	Range of 40-100
INITIAL GPB:	Range of \$0 - \$10,000,000
BONUS CREDIT PERCENTAGE:	<p>The Bonus Credit Percentage can be one of two options, which will not change once the contract has been issued. We anticipate using the first option with this product design:</p> <p>Interest Rate range of 0-20% for a specified number of years ranging from 1-20 years and at a different interest rate of 0-20% thereafter.</p> <p style="text-align: center;"><b>or</b></p> <p>Interest Rate range of 0-20%, for all Contract Years</p>
MAXIMUM BENEFIT:	Range of \$0 - \$10,000,000
MAXIMUM STEP-UP AGE:	Range of 0 – 100 years
LIFETIME PAYMENT PERCENTAGE	The range of Attained Age of Covered Person will be 40 to 100; the range of Lifetime Payment Percentage will be 1.0% to 10.0%

SERFF Tracking Number: NALH-125520970 State: Arkansas  
 Filing Company: North American Co for Life and Health State Tracking Number: 38393  
 Insurance  
 Company Tracking Number: NA GMWB - AE507A  
 TOI: A10 Annuities - Other Sub-TOI: A10.000 Annuities - Other  
 Product Name: AE507A  
 Project Name/Number: NA-GMWB AE507A/AE507A

## Superseded Attachments

Please note that all items on the following pages are items, which have been replaced by a newer version. The newest version is located with the appropriate schedule on previous pages. These items are in date order with most recent first.

Original Date:	Schedule	Document Name	Replaced Date	Attach Document
No original date	Form	Schedule Page	03/11/2008	SP507B Spec page FINAL 03.06.08.pdf
No original date	Supporting Document	Statement of Variability AE507A	03/11/2008	Statement of Var SP507B FINAL 03.06.08.pdf

**ADDITIONAL BENEFITS SPECIFICATIONS PAGE**

**GUARANTEED MINIMUM WITHDRAWAL BENEFIT (GMWB) RIDER**

**GMWB Rider Charge:** [0.40%]  
**RIDER CHARGE START DATE:** [01/15/2027]  
**Covered Person:** [John Doe, Jane Doe]  
**GMWB Rider Issue Date:** [01/15/08]  
**Lifetime Payout Commencement Age:** [60]  
**Initial GPB:** [\$50,000.00]  
**Bonus Credit Percentage:** ([8.20%] for Contract Anniversary [1-5], [8.00%] thereafter)  
**Maximum Benefit:** [\$5,000,000]  
**Maximum Step-Up Age:** [80]

**LIFETIME PAYMENT PERCENTAGE**

<b>SINGLE COVERED PERSON</b>		<b>JOINT COVERED PERSONS (based on age of younger Covered Person)</b>	
<b>Attained Age of Covered Person</b>	<b>Lifetime Payment Percentage</b>	<b>Attained Age of Covered Person</b>	<b>Lifetime Payment Percentage</b>
60-64	5.0%	60-64	4.0%
65-69	5.5%	65-69	4.5%
70-74	6.0%	70-74	5.0%
75-79	6.5%	75-79	5.5%
80-84	7.0%	80-84	6.0%
85-89	7.5%	85-89	6.5%
90+	8.0%	90+	7.0%

STATEMENT OF VARIABILITY  
 FOR  
 SP507B  
 Guaranteed Minimum Withdrawal Benefit (GMWB) Rider AE507A

GMWB RIDER CHARGE:	Range of [0% - 1%]
COVERED PERSON:	[Covered person's name at issue]
GMWB RIDER ISSUE DATE:	[Date this Rider is issued.]
RIDER CHARGE START DATE:	[Date Rider Charge deductions begin.]
LIFETIME PAYOUT COMMENCEMENT AGE:	[On or after Covered Person's attained age [60-100] years.]
INITIAL GPB:	Range of [\$0 - \$10,000,000]
BONUS CREDIT PERCENTAGE:	<p>The Bonus Credit Percentage can be one of two options, which will not change once the contract has been issued. We anticipate using the first option with this product design:</p> <p>Interest Rate range of 0-20% for a specified number of years ranging from 1-20 years and at a different interest rate of 0-20% thereafter.</p> <p><b>or</b></p> <p>Interest Rate range of 0-20%, for all Contract Years</p>
MAXIMUM BENEFIT:	Range of [\$0 - \$10,000,000]
MAXIMUM STEP-UP AGE:	Range of [0 – 100] years