

SERFF Tracking Number: NWPA-125703479 State: Arkansas  
Filing Company: Nationwide Life and Annuity Insurance Company State Tracking Number: 39356  
Company Tracking Number:  
TOI: L06I Individual Life - Variable Sub-TOI: L06I.002 Single Life - Flexible Premium  
Product Name: NWLA-430-M2, Actuarial Memorandum Correction - Individual Flexible Premium Variable Adjustable Universal Life Insurance Policy  
Project Name/Number: /

## Filing at a Glance

Company: Nationwide Life and Annuity Insurance Company

Product Name: NWLA-430-M2, Actuarial Memorandum Correction - Individual Flexible Premium Variable Adjustable Universal Life Insurance Policy SERFF Tr Num: NWPA-125703479 State: ArkansasLH

TOI: L06I Individual Life - Variable  
Sub-TOI: L06I.002 Single Life - Flexible Premium  
Filing Type: Form

SERFF Status: Closed

State Tr Num: 39356

Co Tr Num:

State Status: Filed-Closed

Co Status:

Reviewer(s): Linda Bird

Authors: Dan Gallion, Carrie Ruhlen Disposition Date: 06/20/2008

Date Submitted: 06/19/2008

Disposition Status: Accepted For Informational Purposes

Implementation Date Requested: 07/25/2008

Implementation Date:

State Filing Description:

## General Information

Project Name:

Status of Filing in Domicile: Authorized

Project Number:

Date Approved in Domicile: 12/18/2007

Requested Filing Mode: Informational

Domicile Status Comments:

Explanation for Combination/Other:

Market Type: Individual

Submission Type: New Submission

Group Market Size:

Overall Rate Impact:

Group Market Type:

Filing Status Changed: 06/20/2008

State Status Changed: 06/20/2008

Deemer Date:

Corresponding Filing Tracking Number:

Filing Description:

RE: Form NWLA-430-M2, Individual Flexible Premium Variable Adjustable Universal Life Insurance Policy

Approved: 12-05-07

NAIC #: 92657

SERFF Tracking Number: NWPA-125703479 State: Arkansas  
Filing Company: Nationwide Life and Annuity Insurance Company State Tracking Number: 39356  
Company Tracking Number:  
TOI: L061 Individual Life - Variable Sub-TOI: L061.002 Single Life - Flexible Premium  
Product Name: NWLA-430-M2, Actuarial Memorandum Correction - Individual Flexible Premium Variable Adjustable Universal Life Insurance Policy  
Project Name/Number: /

Please be advised that the following revisions have been made to the Actuarial Memorandum for the referenced policy in order to make its language consistent with the language contained in the product prospectus.

The revisions include the following:

1. The Demonstration of Compliance with the Standard Nonforfeiture Law (SNFL) on page 6:

A. Calculation of Cash Values

The Premium load in years 16+ has been reduced from 6% to 5%.

B. Calculation of Surrender Charges

The formula used to calculate the initial surrender charge has been changed to include the premium paid during the first two policy years. Please note this changed formula will not change the maximum initial surrender charge as the premium used in the calculation of surrender charges is capped at an amount that is equal to the amount before the change.

2. The Reserve analysis under CRVM on page 8:

The formula for the minimum reserve has been clarified to include the definition for CSVt.

3. The Surrender Target Premium Male Insureds on page 9:

A. The complete title for the Non-Tobacco Preferred classes has been added to the table.

B. Two of the column titles listed in the original Actuarial Memorandum were inadvertently switched, Standard Tobacco and Preferred Tobacco, resulting in higher rates for the Preferred Tobacco class than the Standard Tobacco class. This has been corrected.

C. Corrected rates for the Standard Tobacco ages 76-85 have been added to the table.

4. The Surrender Target Premium Female Insureds on page 10:

SERFF Tracking Number: NWPA-125703479 State: Arkansas  
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Product Name: NWLA-430-M2, Actuarial Memorandum Correction - Individual Flexible Premium Variable Adjustable Universal Life Insurance  
Policy  
Project Name/Number: /

A. The complete title for the Non-Tobacco Preferred classes has been added to the table.

B. The following two column titles listed in the original Actuarial Memorandum were inadvertently switched, Standard Non-Tobacco and Preferred Plus Non-Tobacco, resulting in higher rates for the Preferred Plus Non-Tobacco class than the Standard Non-Tobacco class. This has been corrected.

C. The following two column titles listed in the original Actuarial Memorandum were inadvertently switched, Standard Tobacco and Preferred Tobacco, resulting in higher rates for the Preferred Tobacco class than the Standard Tobacco class. This has been corrected.

D. Corrected rates for the Standard Non-Tobacco and Standard Tobacco ages 76-85 have been added to the table. We ask that you replace your current version of the Actuarial Memorandum for the above referenced policy with the attached revised form.

Thank you in advance for your attention to this filing. Please call if there are any questions.

## Company and Contact

### Filing Contact Information

Dan Gallion, Compliance Specialist galliod@nationwide.com  
One Nationwide Plaza (614) 249-8116 [Phone]  
Columbus, OH 43215 (614) 249-1199[FAX]

### Filing Company Information

Nationwide Life and Annuity Insurance CoCode: 92657 State of Domicile: Ohio  
Company  
One Nationwide Plaza Group Code: 140 Company Type:  
1-10-03  
Columbus, OH 43215 Group Name: State ID Number:  
(800) 882-2822 ext. [Phone] FEIN Number: 31-1000740  
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SERFF Tracking Number: NWPA-125703479 State: Arkansas  
Filing Company: Nationwide Life and Annuity Insurance Company State Tracking Number: 39356  
Company Tracking Number:  
TOI: L061 Individual Life - Variable Sub-TOI: L061.002 Single Life - Flexible Premium  
Product Name: NWLA-430-M2, Actuarial Memorandum Correction - Individual Flexible Premium Variable Adjustable Universal Life Insurance  
Policy  
Project Name/Number: /

## Filing Fees

Fee Required? Yes  
Fee Amount: \$50.00  
Retaliatory? Yes  
Fee Explanation:  
Per Company: No

COMPANY	AMOUNT	DATE PROCESSED	TRANSACTION #
Nationwide Life and Annuity Insurance Company	\$50.00	06/19/2008	20998389

SERFF Tracking Number: NWPA-125703479 State: Arkansas  
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Product Name: NWLA-430-M2, Actuarial Memorandum Correction - Individual Flexible Premium Variable Adjustable Universal Life Insurance Policy  
Project Name/Number: /

## Correspondence Summary

### Dispositions

Status	Created By	Created On	Date Submitted
Accepted For Informational Purposes	Linda Bird	06/20/2008	06/20/2008



SERFF Tracking Number: NWPA-125703479 State: Arkansas  
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 Product Name: NWLA-430-M2, Actuarial Memorandum Correction - Individual Flexible Premium Variable Adjustable Universal Life Insurance Policy  
 Project Name/Number: /

<b>Item Type</b>	<b>Item Name</b>	<b>Item Status</b>	<b>Public Access</b>
<b>Supporting Document</b>	Certification/Notice		Yes
<b>Supporting Document</b>	Application		No
<b>Supporting Document</b>	Life & Annuity - Acturial Memo		No
<b>Supporting Document</b>	Cover Letter		Yes

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Product Name: NWLA-430-M2, Actuarial Memorandum Correction - Individual Flexible Premium Variable Adjustable Universal Life Insurance  
Policy  
Project Name/Number: /

## Rate Information

Rate data does NOT apply to filing.

SERFF Tracking Number: NWPA-125703479 State: Arkansas  
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Product Name: NWLA-430-M2, Actuarial Memorandum Correction - Individual Flexible Premium Variable Adjustable Universal Life Insurance Policy  
Project Name/Number: /

## Supporting Document Schedules

	Review Status:
<b>Satisfied -Name:</b> Certification/Notice	06/19/2008
<b>Comments:</b> Certifications	
<b>Attachments:</b> AR CERT NWLA.pdf AR CERT Reg 33 - NWLA.pdf	
	<b>Review Status:</b>
<b>Bypassed -Name:</b> Application	06/19/2008
<b>Bypass Reason:</b> Informational filing for actuarial memorandum correction.	
<b>Comments:</b>	
	<b>Review Status:</b>
<b>Satisfied -Name:</b> Cover Letter	06/19/2008
<b>Comments:</b> Cover Letter	
<b>Attachment:</b> NWLA-430-M2 actl memo correction ltr.pdf	



ARKANSAS

Certificate of Compliance

Insurer Nationwide Life and Annuity Insurance Company

Form Numbers: NWLA-430-M2, Actuarial Memorandum for Individual Flexible Premium Variable Adjustable Universal Life Insurance Policy

I have reviewed or supervised the review of the above forms. To the best of my knowledge and belief, they are in compliance with the rules and requirements of Regulation 19 and 49 of the Arkansas Statute, ACA 23-80-206, ACA 23-79-138, and Bulletin 11-88.

You have our assurance that any maximum cost of insurance changes and/or any minimum accumulation rates will be re-filed with the department

These forms also meet the Flesch readability requirements as explained in Title 23-80-206 of the Arkansas Insurance Code.

A handwritten signature in black ink, appearing to read "John H. Crow".

John H. Crow, ChFC, CLU, FLMI  
Associate Vice President  
NF Compliance  
Date: 06-19-08



ARKANSAS

Certificate of Compliance

Insurer Nationwide Life and Annuity Insurance Company

Form Numbers: NWLA-430-M2 (actuarial memorandum)

I have reviewed or supervised the review of the above forms. To the best of my knowledge and belief, they are in compliance with the rules and requirements of Regulation 33, particularly Articles IV, VII, IX, and XI.

These forms also meet the Flesch readability requirements as explained in Title 23-80-206 of the Arkansas Insurance Code.

A handwritten signature in black ink, appearing to read "John H. Crow". The signature is fluid and cursive, with a large loop at the beginning.

John H. Crow, ChFC, CLU, FLMI  
Associate Vice President  
NF Compliance  
Date: 06-19-08



June 19, 2008

The Honorable Julie Benafield Bowman  
Insurance Commissioner  
Department of Insurance  
1200 West Third Street  
Little Rock, AR 72201-1904

**INFORMATIONAL FILING**

RE: Form NWLA-430-M2, Individual Flexible Premium Variable Adjustable Universal Life Insurance Policy  
Approved: 12-05-07  
SERFF Tracking #: NWPA-125463844  
NAIC #: 92657

Dear Madam:

Please be advised that the following revisions have been made to the Actuarial Memorandum for the referenced policy in order to make its language consistent with the language contained in the product prospectus.

The revisions include the following:

1. The Demonstration of Compliance with the Standard Nonforfeiture Law (SNFL) on page 6:
  - A. *Calculation of Cash Values*

The Premium load in years 16+ has been reduced from 6% to 5%.
  - B. *Calculation of Surrender Charges*

The formula used to calculate the initial surrender charge has been changed to include the premium paid during the first two policy years. Please note this changed formula will not change the maximum initial surrender charge as the premium used in the calculation of surrender charges is capped at an amount that is equal to the amount before the change.
2. The Reserve analysis under CRVM on page 8:

The formula for the minimum reserve has been clarified to include the definition for CSVt.
3. The Surrender Target Premium Male Insureds on page 9:
  - A. The complete title for the Non-Tobacco Preferred classes has been added to the table.
  - B. Two of the column titles listed in the original Actuarial Memorandum were inadvertently switched, Standard Tobacco and Preferred Tobacco, resulting in higher rates for the Preferred Tobacco class than the Standard Tobacco class. This has been corrected.
  - C. Corrected rates for the Standard Tobacco ages 76-85 have been added to the table.

**NATIONWIDE LIFE AND ANNUITY INSURANCE COMPANY**

Home Office: One Nationwide Plaza • Columbus, Ohio 43215-2220

4. The Surrender Target Premium Female Insureds on page 10:
  - A. The complete title for the Non-Tobacco Preferred classes has been added to the table.
  - B. The following two column titles listed in the original Actuarial Memorandum were inadvertently switched, Standard Non-Tobacco and Preferred Plus Non-Tobacco, resulting in higher rates for the Preferred Plus Non-Tobacco class than the Standard Non-Tobacco class. This has been corrected.
  - C. The following two column titles listed in the original Actuarial Memorandum were inadvertently switched, Standard Tobacco and Preferred Tobacco, resulting in higher rates for the Preferred Tobacco class than the Standard Tobacco class. This has been corrected.
  - D. Corrected rates for the Standard Non-Tobacco and Standard Tobacco ages 76-85 have been added to the table.

We ask that you replace your current version of the Actuarial Memorandum for the above referenced policy with the attached revised form.

Thank you in advance for your attention to this filing. Please call if there are any questions.

Sincerely,



Dan Gallion  
Specialist  
NF Regulatory Filings &  
Operations Team, 1-10-03  
Phone: (614) 249-8116  
Fax: (614) 249-1199  
E-Mail: galliod@nationwide.com

DG

Enclosures:

- 1) Revised Actuarial Memorandum for NWLA-430-M2