

SERFF Tracking Number: WAKE-125688847 State: Arkansas
Filing Company: USAbLe Life State Tracking Number: 39267
Company Tracking Number:
TOI: H07I Individual Health - Specified Disease - Limited Benefit Sub-TOI: H07I.002A Dread Disease - Cancer Only
Product Name: C3C4 Cancer Rate 2009
Project Name/Number: USAbLe Life/062008

Filing at a Glance

Company: USAbLe Life

Product Name: C3C4 Cancer Rate 2009 SERFF Tr Num: WAKE-125688847 State: ArkansasLH

TOI: H07I Individual Health - Specified Disease - Limited Benefit SERFF Status: Closed State Tr Num: 39267

- Limited Benefit

Sub-TOI: H07I.002A Dread Disease - Cancer Only Co Tr Num: State Status: Approved-Closed

Only

Filing Type: Rate

Co Status:

Reviewer(s): Rosalind Minor

Author: Jennifer Snell

Disposition Date: 06/25/2008

Date Submitted: 06/10/2008

Disposition Status: Approved-

Closed

Implementation Date Requested: 02/01/2009

Implementation Date:

State Filing Description:

General Information

Project Name: USAbLe Life

Project Number: 062008

Requested Filing Mode: Review & Approval

Status of Filing in Domicile: Pending

Date Approved in Domicile:

Domicile Status Comments: This filing is currently pending in the home domicile state of Arkansas.

Explanation for Combination/Other:

Market Type: Individual

Submission Type: New Submission

Group Market Size:

Overall Rate Impact: 50%

Group Market Type:

Filing Status Changed: 06/25/2008

State Status Changed: 06/25/2008

Deemer Date:

Corresponding Filing Tracking Number:

Filing Description:

SUBMISSION

RATE INCREASE FILING

CANCER POLICY

SERFF Tracking Number: WAKE-125688847 State: Arkansas
 Filing Company: USAbLe Life State Tracking Number: 39267
 Company Tracking Number:
 TOI: H071 Individual Health - Specified Disease - Limited Benefit Sub-TOI: H071.002A Dread Disease - Cancer Only
 Product Name: C3C4 Cancer Rate 2009
 Project Name/Number: USAbLe Life/062008

FORM NUMBERS: CSD3-POL(2-92), CSD4-POL(2-92)

The Company is requesting a 50.0% rate increase in premiums. The proposed effective date for this rate increase is 2/1/2009.

Company and Contact

Filing Contact Information

(This filing was made by a third party - WAS01)

Jennifer Snell, Compliance Analyst jennifer.snell@wakelyactuarial.com
 34125 US Highway N (727) 373-4558 [Phone]
 Palm Harbor, FL 34684 (727) 373-4559[FAX]

Filing Company Information

USAbLe Life CoCode: 94358 State of Domicile: Arkansas
 320 W. Capitol Group Code: 876 Company Type:
 P. O. Box 1650
 Little Rock, AR 72203-1650 Group Name: State ID Number:
 (501) 375-7200 ext. [Phone] FEIN Number: 71-0505232

Filing Fees

Fee Required? Yes
 Fee Amount: \$100.00
 Retaliatory? No
 Fee Explanation: \$50 per a rate filing times 2 rate filings
 Per Company: No

COMPANY	AMOUNT	DATE PROCESSED	TRANSACTION #
USAbLe Life	\$100.00	06/10/2008	20755152

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 Project Name/Number: US Able Life/062008

Correspondence Summary

Dispositions

Status	Created By	Created On	Date Submitted
Approved-Closed	Rosalind Minor	06/25/2008	06/25/2008

Objection Letters and Response Letters

Objection Letters				Response Letters		
Status	Created By	Created On	Date Submitted	Responded By	Created On	Date Submitted
Pending Industry Response	Rosalind Minor	06/12/2008	06/12/2008	Jennifer Snell	06/24/2008	06/24/2008

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Disposition

Disposition Date: 06/25/2008

Implementation Date:

Status: Approved-Closed

Comment: We have approved a 50% level rate increase on the above referenced form. The approval is subject to the following conditions:

1. Rate increases will not be given prior to the first annual anniversary date of any policy.
2. After the first annual anniversary date of any policy, increases will not be given more frequently than once in a twelve (12) month period.
3. All increases in rates, other than change in age or an individual moving to another geographical area, must be submitted to our Department for approval

Company Name:	Overall % Rate Impact:	Written Premium Change for this Program:	# of Policy Holders Affected for this Program:	Premium:	Maximum % Change (where required):	Minimum % Change (where required):	Overall % Indicated Change:
US Able Life	50.000%	\$851,400	999	\$1,702,799	50.000%	50.000%	50.000%

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Item Type	Item Name	Item Status	Public Access
Supporting Document	Health - Actuarial Justification	Approved-Closed	No
Supporting Document	Authorization Letter	Approved-Closed	Yes
Supporting Document	Actuarial Response 062408	Approved-Closed	No
Supporting Document	Exhibit C - Nationwide Historical and Projected Future Experience	Approved-Closed	No
Rate	Rate Pages	Approved-Closed	No

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Objection Letter

Objection Letter Status Pending Industry Response
Objection Letter Date 06/12/2008
Submitted Date 06/12/2008

Respond By Date

Dear Jennifer Snell,

This will acknowledge receipt of the captioned filing.

Objection 1

- Health - Actuarial Justification (Supporting Document)

Comment: Based on the fact that the policyholders have continually received rate increases since 1999 and the impact that a 50% rate increase would have on the insureds, our Department would consider a 25% rate increase in lieu of the 50% requested.

If you accept the 25% rate increase, please provide us with an amended actuarial memorandum along with the adjusted rates.

We appreciated your understanding and cooperation in this matter.

Please feel free to contact me if you have questions.

Sincerely,

Rosalind Minor

Response Letter

Response Letter Status Submitted to State
Response Letter Date 06/24/2008
Submitted Date 06/24/2008

Dear Rosalind Minor,

Comments:

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Response 1

Comments: Attached you will find a response form our actuary regarding your objection letter of June 13, 2008. Feel free to contact me should further information be needed.

Thank you

Related Objection 1

Applies To:

- Health - Actuarial Justification (Supporting Document)

Comment:

Based on the fact that the policyholders have continually received rate increases since 1999 and the impact that a 50% rate increase would have on the insureds, our Department would consider a 25% rate increase in lieu of the 50% requested.

If you accept the 25% rate increase, please provide us with an amended actuarial memorandum along with the adjusted rates.

We appreciated your understanding and cooperation in this matter.

Changed Items:

Supporting Document Schedule Item Changes

Satisfied -Name: Actuarial Response 062408

Comment:

Satisfied -Name: Exhibit C - Nationwide Historical and Projected Future Experience

Comment:

No Form Schedule items changed.

No Rate/Rule Schedule items changed.

Sincerely,
Jennifer Snell

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Supporting Document Schedules

Satisfied -Name: Authorization Letter **Review Status:** Approved-Closed 06/25/2008
Comments:
Attachment:
Authorization Letter.pdf



Julie Marshall
Executive Vice President

May 21, 2008

To Whom It May Concern:

This letter authorizes Wakely Actuarial Services, Inc. to make filings on behalf of US Able Life for the CancerCare III, CancerCare IV, CancerCare Series and CancerCare Silver products in your state. This letter is effective as of June 1, 2008 and will continue through January 31, 2009.

Should you have any questions, please do not hesitate to contact me at the phone number below or via email at jmarshall@usablelife.com.

Sincerely,

A handwritten signature in black ink that reads "Julie Marshall". The signature is written in a cursive, flowing style.