

SERFF Tracking Number: AMEQ-125721016 State: Arkansas
 Filing Company: American Equity Investment Life Insurance Company State Tracking Number: 39511
 Company Tracking Number: SPDA-MYGA
 TOI: A02I Individual Annuities- Deferred Non- Variable Sub-TOI: A02I.003 Single Premium
 Product Name: SPDA-MYGA
 Project Name/Number: SPDA-MYGA/SPDA-MYGA

Filing at a Glance

Company: American Equity Investment Life Insurance Company

Product Name: SPDA-MYGA

SERFF Tr Num: AMEQ-125721016 State: ArkansasLH

TOI: A02I Individual Annuities- Deferred Non-Variable

SERFF Status: Closed

State Tr Num: 39511

Sub-TOI: A02I.003 Single Premium

Co Tr Num: SPDA-MYGA

State Status: Approved-Closed

Filing Type: Form

Co Status: F - Filed

Reviewer(s): Linda Bird

Authors: Judith Karcher, Kathleen Underwood, Cheryl Parker, Tiffany Meuer

Disposition Date: 07/07/2008

Date Submitted: 07/02/2008

Disposition Status: Approved

Implementation Date Requested: On Approval

Implementation Date:

State Filing Description:

General Information

Project Name: SPDA-MYGA

Status of Filing in Domicile: Authorized

Project Number: SPDA-MYGA

Date Approved in Domicile: 07/01/2008

Requested Filing Mode: Review & Approval

Domicile Status Comments:

Explanation for Combination/Other:

Market Type: Individual

Submission Type: New Submission

Group Market Size:

Overall Rate Impact:

Group Market Type:

Filing Status Changed: 07/07/2008

State Status Changed: 07/07/2008

Deemer Date:

Corresponding Filing Tracking Number:

Filing Description:

I am filing the enclosed, above referenced form for your review and approval.

This is a new single premium deferred annuity contract with multi-year guarantee periods. It has a Flesch readability score of 50.4. The Iowa Department of Insurance approved this form July 1, 2008. We plan to use this form with our

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application form 2000 (Rev), approved by your department March 10, 2000. Please see attached Statement of Variability for an explanation of all variable items. Our method of marketing is through individually licensed agents.

I, as Compliance Officer for American Equity, certify to the following:

- Compliance with Regulation 19§10B, as well as all applicable requirements of the Arkansas Insurance Department.
- We will provide the Guaranty Association Notice, form #4015-AR at the time of delivery of the contract, pursuant to Regulation 49.
- As required by Ark. Code Ann. 23-79-138, attached to each contract issued is our form 4016-AR, which includes the agent name and address, our company address and your department of insurance information. Our contract summary for SPDA-MYGA states the agent's name & address and is sent with each contract issued.

If we do not receive a response within 33 days, we will Deem this product approved, according to your law Ark. Code Ann. 23-79-109.

Thank you for your review of this submission.

Company and Contact

Filing Contact Information

Judith Karcher, V. P. & Compliance Officer jkarcher@american-equity.com
 5000 Westown Pkwy (515) 457-1722 [Phone]
 West Des Moines, IA 50266 (515) 223-3865[FAX]

Filing Company Information

American Equity Investment Life Insurance CoCode: 92738 State of Domicile: Iowa
 Company
 5000 Westown Pkwy Group Code: 2658 Company Type:
 Ste 440
 West Des Moines, IA 50266 Group Name: State ID Number:
 (515) 221-0002 ext. [Phone] FEIN Number: 42-1153896

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Filing Fees

Fee Required? Yes
Fee Amount: \$50.00
Retaliatory? No
Fee Explanation: \$50 per form
Per Company: No

COMPANY	AMOUNT	DATE PROCESSED	TRANSACTION #
American Equity Investment Life Insurance Company	\$50.00	07/02/2008	21219137

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Correspondence Summary

Dispositions

Status	Created By	Created On	Date Submitted
Approved	Linda Bird	07/07/2008	07/07/2008

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Disposition

Disposition Date: 07/07/2008

Implementation Date:

Status: Approved

Comment:

Rate data does NOT apply to filing.

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Item Type	Item Name	Item Status	Public Access
Supporting Document	Certification/Notice		Yes
Supporting Document	Application		Yes
Supporting Document	Life & Annuity - Acturial Memo		No
Supporting Document	Statement of Variability		Yes
Form	SPDA-MYGA		Yes

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Form Schedule

Lead Form Number: SPDA-MYGA

Review Status	Form Number	Form Type Form Name	Action	Action Specific Data	Readability	Attachment
	SPDA-MYGA	Policy/Contract/Fraternal Certificate	Initial		50	SPDA-MYGA generic.pdf

AMERICAN EQUITY INVESTMENT LIFE INSURANCE COMPANY

5000 Westown Parkway
West Des Moines, Iowa 50266
(888) 221-1234

A STOCK LIFE INSURANCE COMPANY

We pay the benefits of this Contract, subject to all of its provisions, terms and conditions. We issue this Contract based on the attached Application and payment of the Single Premium on or before the Contract Date.

15 DAY RIGHT TO EXAMINE CONTRACT

YOU MAY RETURN THIS CONTRACT TO YOUR AGENT OR OUR HOME OFFICE FOR UP TO 15 DAYS AFTER YOU RECEIVE IT. WITHIN 10 DAYS WE WILL REFUND ANY PREMIUM PAID. THIS CONTRACT WILL THEN BE VOID.

Signed for the Company at Des Moines, Iowa, on the Contract Date.



Debra J. Richardson

Secretary



Kevin R. Wingert

President

Countersigned _____
By licensed resident agent if required in state of issue.

Single Premium Deferred Annuity Contract
Multi-year Guarantee Periods
With Market Value Adjustment Provision
Which May Increase or Decrease Cash Surrender Values
Death Benefit Prior to Maturity
Monthly Income at Maturity
No Dividends

This is a legal Contract between You and Us.

READ YOUR CONTRACT CAREFULLY

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CONTRACT SPECIFICATIONS

CONTRACT NUMBER: [SPECIMEN]

CONTRACT DATE: [JANUARY 1, 2008]

ANNUITANT: [JOHN DOE]

ANNUITANT'S ISSUE AGE: [35]

ANNUITANT'S SEX: [MALE]

SINGLE PREMIUM: [\$20,000.00]

MATURITY DATE: [JANUARY 1, 2073] Age 100

INITIAL GUARANTEED INTEREST RATE: [6.50%]

INITIAL GUARANTEE PERIOD: [3-10] CONTRACT YEARS

MINIMUM GUARANTEED INTEREST RATE: [3.00%]

MINIMUM CONTRACT VALUE ALLOWED: \$2,000

INITIAL SURRENDER CHARGE PERIOD: [3-10] CONTRACT YEARS

GUARANTEE PERIOD AND SURRENDER CHARGE SCHEDULE:

Guarantee Period (Yrs.)	Surrender Charge Percentage									
	Yr. 1	Yr. 2	Yr. 3	Yr. 4	Yr. 5	Yr. 6	Yr. 7	Yr. 8	Yr. 9	Yr. 10
3	9%	8%	7%							
4	9%	8%	7%	6%						
5	9%	8%	7%	6%	5%					
6	9%	8%	7%	6%	5%	4%				
7	9%	8%	7%	6%	5%	4%	3%			
8	9%	8%	7%	6%	5%	4%	3%	2%		
9	9%	8%	7%	6%	5%	4%	3%	2%	1%	
10	9%	8%	7%	6%	5%	4%	3%	2%	1.5%	0.75%

DEFINITIONS

In this Contract, these terms mean:

WE, OUR, US, COMPANY:	AMERICAN EQUITY INVESTMENT LIFE INSURANCE COMPANY
OWNER, YOU, YOUR:	The person named in the Application as the Owner. The Owner has all rights under this Contract.
ANNUITANT:	The person or persons to whom We make annuity payments, as shown on Page 3. The Annuitant may or may not be the Owner.
PAYEE:	The person to whom We pay Proceeds.
BENEFICIARY:	The person or persons shown on the Application or by later changes, to whom We pay death Proceeds. You may change a Beneficiary as this Contract allows. However, if the Annuitant is not the Owner and the Owner dies before the Maturity Date, the Annuitant becomes the Beneficiary, unless You specify otherwise in advance.
APPLICATION:	The form You filled out to apply for this Contract. We have attached a copy.
NOTICE, NOTIFY, NOTIFYING:	Written requests and information We receive at Our Home Office, at address shown on Page 1, that You sign, and We accept.
AGE:	The Annuitant's Age last birthday.
CONTRACT DATE, ISSUE DATE:	The date this Contract becomes effective. This Contract does not take effect until delivered and You have paid the Single Premium.
MATURITY DATE:	Maturity Date is the first Contract Anniversary after the Annuitant's 100 th birthday and is last day this Contract can remain in force. If this Contract is still in force on this date the Contract Owner must either cash out or choose a Settlement Option.
CONTRACT YEAR, ANNIVERSARY:	We compute Contract Years and Anniversaries from the Contract Date. Example: if the Contract Date is May 5, 2008, the first Contract Year ends on May 4, 2009, and the first Contract Anniversary falls on May 5, 2009.
GUARANTEED INTEREST RATE:	Guaranteed Interest Rate is the Interest Rate We guarantee for the applicable Guarantee Period. The Initial Guaranteed Interest Rate is as You selected at Application, and is the Interest Rate we guarantee for the Initial Guarantee Period shown on Page 3.

GENERAL PROVISIONS

CONTRACT

This Contract, attached Application, and any attached amendments, riders or endorsements make up the entire Contract.

CONTRACT CHANGES

No one may change any part of this Contract or waive any provision except You or one of Our officers. Both must agree to the change. All changes must be in writing.

CONFORMITY WITH THE LAW

The provisions of this Contract conform to the minimum requirements of the issue state. The laws of the issue state control over any conflicting laws of any other state where the Owner may live on or after the Contract Date.

CHANGES IN THE LAW

We will amend this Contract to comply with any changes in laws governing it or taxation of benefits under it. Any change is subject to Contract Provisions.

OWNERSHIP

This Contract belongs to You. You have all rights, subject to the rights of:

- (1) Any assignee of record with Us;
- (2) Any irrevocable Beneficiary; and
- (3) Any restricted Ownership.

You may change the Owner by Notifying Us. The change will take effect on the date We receive Notice. Any change is subject to any action We take before receiving Notice. A change of Owner does not change the Beneficiary.

INCONTESTABILITY

We will not contest this Contract after it has been in force during the Annuitant's lifetime for 2 years from the Issue Date. In the absence of fraud, statements on the Application are representations and not warranties. Read the Application copy attached. If anything is not true or complete to the best of Your knowledge and belief, Notify Us.

NONFORFEITABILITY

Before the Maturity Date, Your interest in the Cash Surrender Value is always nonforfeitable.

INTEREST RATES

Interest Rates include, Guaranteed Interest Rates, Minimum Guaranteed Interest Rate, and current Interest Rates. The rate and duration of the Initial Guaranteed Interest Rate are set at issue and are guaranteed as shown on Page 3. Our Board of Directors declares Guaranteed Interest Rates and current Interest Rates in advance. The declared Interest Rates are always at least the Minimum Guaranteed Interest Rate shown on Page 3. All Interest Rates are calculated as effective annual rates, compounded daily.

RESERVE BASIS

The reserve method and basis for this Contract is on file with the Insurance Department in Your state.

STATEMENT OF VALUES

At least once each year We will send You a Statement of Values. It will show:

- | | |
|-----------------------|------------------------------------|
| (1) The Premium paid; | (3) Interest credited, and |
| (2) Withdrawals; | (4) Values as described on Page 6. |

TERMINATION

This Contract Terminates on the earliest of:

- (1) The date You do not maintain Minimum Value as described on Page 6;
- (2) The date You Surrender Your Contract;
- (3) The date the Annuitant or Owner dies; or
- (4) The Maturity Date.

CONTRACT VALUES PROVISIONS

CONTRACT VALUE

The Contract Value equals:

- (1) The Single Premium; less
- (2) Any Withdrawal Amounts and associated MVA and Surrender Charges; plus
- (3) Interest credited.

CASH SURRENDER VALUE

This is the amount of Proceeds payable if You Surrender this Contract during any Surrender Charge period:

- (1) The Contract Value; times
- (2) The MVA; less
- (3) The Surrender Charge calculated as described below.

SURRENDER CHARGE

We take a Surrender Charge on Partial Withdrawals or full Surrenders during any Surrender Charge Period. We calculate Surrender Charges as follows:

- (1) At Partial Withdrawal, the Partial Withdrawal Amount, times the MVA, times the Surrender Charge Percentage shown on Page 3; or
- (2) At Surrender, Your Contract Value, plus any Penalty-free Withdrawal Proceeds taken in the last 12 months times the MVA, times the Surrender Charge Percentage shown on Page 3.

MARKET VALUE ADJUSTMENT (MVA)

The Market Value Adjustment is the factor by which We adjust Your Contract Value and/or Partial Withdrawal amounts during any Surrender Charge Period, and is based on the Constant Maturity Treasury Rate (CMT) appropriate for the Guarantee Period as follows:

$$\text{MVA} = \frac{\left[\frac{A}{B} \right]^t}{\left[\frac{A}{B} \right]^t}$$

- where A is [1+ (the Constant Maturity Treasury Rate at the beginning of the current period)] less .25%
- B is [1+ (the Constant Maturity Treasury Rate on the day before the date of Surrender or Withdrawal)]
- t is time remaining in the current guarantee period.

Guarantee Period	Appropriate CMT Rate
3 Years	3-Year Constant Maturity Treasury Rate
4 or 5 Years	5-Year Constant Maturity Treasury Rate
6 or 7 Years	7-Year Constant Maturity Treasury Rate
8, 9 or 10 Years	10-Year Constant Maturity Treasury Rate

If the Constant Maturity Treasury Rate is ever not available, We will substitute a substantially similar index. The MVA can be positive or negative and will never cause the Cash Surrender Value to be greater than the Contract Value or less than the Minimum Guaranteed Surrender Value.

MINIMUM GUARANTEED SURRENDER VALUE

- (1) 87.5% of Single Premium; less
- (2) Any Withdrawal Proceeds as described on Page 8;
- (3) Accumulated at Minimum Guaranteed Interest Rate shown on Page 3.

MINIMUM VALUE

To be maintained, Your Contract must contain at least the Minimum Contract Value Allowed as shown on Page 3. If, through Withdrawals You reduce Your Contract Value to less than the Minimum Contract Value Allowed, Your Contract will automatically Terminate, We will apply the MVA and any Surrender Charges, if applicable, and pay-out any remaining funds.

CONTRACT PROCEEDS AND PAY-OUT PROVISIONS

MINIMUM BENEFITS

Any Proceed Pay-outs available under this Contract are at least the minimum required by laws of the issue state.

PREMIUM TAXES

If We are required to pay premium taxes, We re-calculate Your Proceeds at Pay-out as if We had deducted premium taxes from Your Single Premium on the Contract Date.

PROCEEDS

Proceeds means the amount payable when:

- (1) You take a Withdrawal;
- (2) You Surrender this Contract;
- (3) The Annuitant or Owner dies; or
- (4) The Contract Matures.

PAYMENT OF PROCEEDS

We pay Proceeds in one sum, unless You or Your Beneficiary elect to apply all or part of Death or Maturity Proceeds to provide payments under a Settlement Option. We always pay Surrender or Withdrawal Proceeds in one sum. If Pay-out is not immediate, We credit interest to the Proceeds from the date of Withdrawal, Surrender, Maturity, or Death until Pay-out. We add this interest to the Proceeds and pay the greater of:

- (1) Our current Interest Rate; or
- (2) Any minimum rate required by the laws of the delivery state.

ADJUSTMENT OF BENEFIT VALUES

If We find an error in the stated Age or sex of any Payee, after making payments under a Settlement Option, We adjust the benefits to those that the Values of this Contract would have purchased using the correct Age and sex. If We find an error and We have made income payments, We:

- (1) Pay the amount of any under-payments, plus interest, compounded annually; or
- (2) Charge the amount of any overpayments, plus interest, compounded annually against the next income payments.

END OF ANY GUARANTEE PERIOD

During the last 30 days before the end of any Guarantee Period, You may choose one of these options to take effect on Your next Contract Anniversary:

- (1) Continue Your Contract for another Guarantee Period, that can be different than the preceding Guarantee Period;
- (2) Apply the Contract Value to a Settlement Option;
- (3) Take a Partial Withdrawal, with no MVA or Surrender Charges, and apply the remaining value to another Guarantee Period that can be different than the preceding Guarantee Period; or
- (4) Surrender the Contract without MVA or Surrender Charges.

Unless You select one of the Options shown above, Your Contract will continue automatically for another Guarantee Period, the same as the preceding Guarantee Period, with a new Guaranteed Fixed Interest Rate. The new Guarantee Period cannot extend beyond the Maturity Date shown on Page 3 and defined on Page 5. If Your Contract is continued for another Guarantee Period, the MVA, applicable Surrender Charges, and Surrender Charge Period shown on Page 3 apply to the new Guarantee Period.

WITHDRAWAL AND SURRENDER PAY-OUT PROVISIONS

DEFERRAL OF PAYMENT

We may defer payment of any Surrender Proceeds for up to six months from the date You Notify Us, only after We receive written approval of deferral from the Commissioner of Insurance, and pay interest on the Proceeds as described in the Payment of Proceeds section.

WITHDRAWALS

Withdrawal Amount is the amount we deduct from Your Contract Value to provide the Withdrawal Proceeds, taking into consideration any Penalty-free amount available, MVA, and Surrender Charges. Withdrawal Proceeds include amounts withdrawn under both the Penalty-free Withdrawal and Partial Withdrawal Options as follows:

(1) **Penalty-free Withdrawal Option**

Each Contract Year, after the first, You may take one Penalty-free Withdrawal of an amount up to the Interest credited during that Contract Year only. Penalty-free Withdrawal Proceeds equal the amount you request within this allowance. We do not apply MVAs or Surrender Charges to Penalty-free Withdrawals.

(2) **Partial Withdrawal Option**

You may make Partial Withdrawals at any time subject to MVA, Surrender Charges and Minimum Values. We apply MVA and applicable Surrender Charges to:

- a. Amounts withdrawn in the first Contract Year;
- b. Amounts withdrawn in excess of the Penalty-free Withdrawal Option amount; and
- c. Any Withdrawals taken after taking a Penalty-free Withdrawal in any Contract Year;

Partial Withdrawal Proceeds equal the amount You request. We calculate MVAs and Surrender Charges as described on Page 6, pay You the Proceeds, and adjust Your Values as described under Contract Values Provisions.

We will deduct Withdrawals first from the portion of Your Values which represents Interest until all interest is withdrawn, then from the portion of Your Values which represents Premium until We reach the amount requested.

We process Penalty-free Withdrawals before Partial Withdrawals. For example, if You request a Withdrawal in excess of the Penalty-free Withdrawal allowance, the Penalty-free Withdrawal Option provision applies to Interest credited during that Contract Year only, with no MVA or Surrender Charge, and the remaining amount falls under the Partial Withdrawal Option provision, and is affected by the MVA and applicable Surrender Charges.

SURRENDER

If You Surrender this Contract, We pay You the Surrender Proceeds as follows:

- (1) During any Surrender Charge period, Surrender Proceeds equal the Cash Surrender Value;
- (2) At the end of any Guarantee Period, Surrender Proceeds equal the Contract Value.

Some Limitations may apply, see Limitations section below.

LIMITATIONS

- (1) No portion of a Surrender during any Surrender Charge Period can be Penalty-free.
- (2) We treat any Penalty-free Withdrawal You take within 12 month of Surrender as having been made in anticipation of Surrender. Therefore, We apply an MVA and a Surrender Charge on that amount at Surrender.
- (3) You may not take a Withdrawal, unless Your Contract Value is large enough to leave a balance, after the Withdrawal, of at least the Minimum Contract Value Allowed, shown on Page 3.

DEATH PAY-OUT PROVISIONS

DEATH BENEFITS

Annuitant's Death -The Death Proceeds payable equal the Contract Value on the Annuitant's date of death.

If the Annuitant dies before the Maturity Date, We pay the Proceeds to the Annuitant's Beneficiary. If You did not choose a Settlement Option, the Beneficiary may make a selection within 60 days of Our receiving proof of death.

If there are Joint Annuitants, We pay Death Proceeds at second death unless Joint Annuitants are also the Joint Owners, then We pay Proceeds at first death.

If the Annuitant dies after the Maturity Date and before the payment of the entire Death Proceeds, We pay any remaining balance as provided for in the Settlement Option selected, at least as rapidly as under the method of payment in effect at the Annuitant's death.

Owner's Death - The Death Proceeds payable equal the Contract Value on the Owner's date of death.

If the Owner, who is not the Annuitant, dies before the Maturity Date, We pay Death Proceeds to the Owner's Beneficiary.

We pay out the entire Death Proceeds in a lump sum unless:

- (1) It is payable to the Beneficiary over a 5 year period. Entire Death Proceeds must be paid within 5 years;
- (2) It is payable over the lifetime, or life expectancy, of a designated Beneficiary. Payment must begin within one year of the date of death; or
- (3) The designated Beneficiary is the Owner's spouse and he or she continues the Contract in his or her name as new Owner.

If there are Joint Owners, We apply these distribution requirements at first death.

Note: Death Proceeds are payable on the death of the first to die of either the Owner or Annuitant.

INTEREST ON DEATH BENEFIT

We pay interest on the Death Proceeds as described in Payment of Proceeds section.

BENEFICIARY

You named the Beneficiary in the Application. While the Annuitant is alive You may change the Beneficiary by Notifying Us. A change will take effect on the date We receive Notice. Any change is subject to payment or other action We take before receiving Notice.

Unless You Notify Us otherwise, these rules apply:

- (1) If You name more than one Beneficiary, and any one Beneficiary dies before the Annuitant, We pay the Death Proceeds to any surviving Beneficiary(ies).
- (2) If any Beneficiary dies within thirty days of the Annuitant and We receive Notice of the Death before We pay the Death Proceeds, We pay it as if the Beneficiary died before the Annuitant.
- (3) If You have not named a Beneficiary when the Annuitant dies, We pay the Death Proceeds to the Annuitant's estate.
- (4) If no named Beneficiary is alive when the Annuitant dies, We pay the Death Proceeds to the Annuitant's estate.
- (5) We pay equal amounts when more than one Beneficiary is to share the Death Proceeds.
- (6) When You do not state Beneficiaries by name (such as "children"), We may find who they are from sworn statements and not wait for court records. The word "child" means only a child born to, or adopted by, the Annuitant, it does not mean grandchild or stepchild.

MATURITY PAY-OUT PROVISIONS

If Annuitant is alive on the Maturity Date, We pay the Proceeds to the Annuitant. The Proceeds equal the Contract Value on the Maturity Date. We pay Interest on the Maturity Proceeds as described in the Payment of Proceeds section. We may change the mode of payment so the payment is at least \$50.00.

SETTLEMENT OPTION PAY-OUT PROVISIONS

These are the guaranteed Pay-out options You may choose at Death or Maturity. You may also choose any other Settlement Option We currently offer by Notifying Us. All Pay-out options are for a minimum of 5 years. We pay interest on the Proceeds as described in Payment of Proceeds section.

OPTION 1 - INCOME FOR SPECIFIED PERIOD

We pay an income for a specific number of years in equal installments. We guarantee these payments to be at least those shown in Table 1.

OPTION 2 - LIFE INCOME

We pay equal monthly payments for a specified period certain and then for life. We guarantee these payments will be at least those shown in Table 2.

OPTION 3 - INCOME OF SPECIFIED AMOUNT

We pay income of the specified amount until the principal and interest are exhausted.

OPTION 4 - JOINT AND SURVIVOR INCOME

We pay equal monthly payments during the joint lifetime of the Annuitant and the named Beneficiary/Payee. We determine the payment by the Age and sex of each person from Table 3.

INTEREST ON SETTLEMENT OPTIONS

We pay at least the minimum rate as required by the state of issue.

EXCESS INTEREST

Excess Interest is the difference between Our current Interest Rate, and the minimum rate required. We determine Excess Interest, if any, on Settlement Option amounts. We pay this excess under Option 1, 2, or 4 and add it to the period of payment under Option 3.

SUPPLEMENTARY CONTRACT

When We receive Notice requesting a Settlement Option, We issue a Supplementary Contract in exchange for this Contract, stating the terms under which We make payments. The Supplementary Contract states to whom We pay any remaining Proceeds if the Payee dies. Once a Supplementary Contract is in effect the method of pay-out cannot be changed.

If the Owner dies before payments under the Supplementary Contract are complete, We pay any remaining balance at least as rapidly as under the method of payment in effect on the Owner's date of death.

TABLE 1

INCOME FOR SPECIFIED PERIOD FACTORS

NO. OF YEARS PAYABLE	MONTHLY INSTALLMENTS*	NO. OF YEARS PAYABLE	MONTHLY INSTALLMENTS*
1	N/A	11	8.42
2	N/A	12	7.80
3	N/A	13	7.26
4	N/A	14	6.81
5	17.49	15	6.42
6	14.72	16	6.07
7	12.74	17	5.77
8	11.25	18	5.50
9	10.10	19	5.26
10	9.18	20	5.04

* Monthly installments shown are for each \$1,000 of net Proceeds applied at Interest, which is subject to change as described on Page 10, Interest On Settlement Options.

TABLE 2

LIFE INCOME WITH SPECIFIED PERIOD CERTAIN FACTORS

		120		240				120		240			
Age		Life Only		Months Certain		Months Certain		Life Only		Months Certain		Months Certain	
	Male	Female	Male	Female	Male	Female	Age	Male	Female	Male	Female	Male	Female
15	\$2.28	\$2.21	\$2.28	\$2.21	\$2.28	\$2.21	60	\$4.43	\$4.05	\$4.35	\$4.01	\$4.05	\$3.84
16	\$2.30	\$2.23	\$2.30	\$2.23	\$2.30	\$2.23	61	\$4.56	\$4.15	\$4.46	\$4.10	\$4.12	\$3.91
17	\$2.32	\$2.24	\$2.32	\$2.24	\$2.31	\$2.24	62	\$4.69	\$4.27	\$4.58	\$4.21	\$4.19	\$3.98
18	\$2.34	\$2.26	\$2.34	\$2.26	\$2.33	\$2.26	63	\$4.83	\$4.39	\$4.70	\$4.32	\$4.25	\$4.06
19	\$2.36	\$2.28	\$2.35	\$2.28	\$2.35	\$2.27	64	\$4.98	\$4.51	\$4.83	\$4.43	\$4.32	\$4.13
20	\$2.37	\$2.29	\$2.37	\$2.29	\$2.37	\$2.29	65	\$5.14	\$4.65	\$4.96	\$4.55	\$4.39	\$4.21
21	\$2.39	\$2.31	\$2.39	\$2.31	\$2.39	\$2.31	66	\$5.32	\$4.79	\$5.10	\$4.68	\$4.45	\$4.29
22	\$2.41	\$2.33	\$2.41	\$2.33	\$2.41	\$2.33	67	\$5.50	\$4.95	\$5.25	\$4.82	\$4.51	\$4.36
23	\$2.44	\$2.35	\$2.43	\$2.35	\$2.43	\$2.34	68	\$5.70	\$5.11	\$5.40	\$4.96	\$4.57	\$4.43
24	\$2.46	\$2.37	\$2.46	\$2.37	\$2.45	\$2.36	69	\$5.91	\$5.29	\$5.56	\$5.11	\$4.63	\$4.50
25	\$2.48	\$2.39	\$2.48	\$2.39	\$2.47	\$2.38	70	\$6.13	\$5.48	\$5.72	\$5.27	\$4.68	\$4.57
26	\$2.50	\$2.41	\$2.50	\$2.41	\$2.50	\$2.40	71	\$6.37	\$5.69	\$5.89	\$5.44	\$4.73	\$4.63
27	\$2.53	\$2.43	\$2.53	\$2.43	\$2.52	\$2.42	72	\$6.62	\$5.91	\$6.06	\$5.61	\$4.78	\$4.69
28	\$2.56	\$2.45	\$2.55	\$2.45	\$2.55	\$2.45	73	\$6.89	\$6.16	\$6.24	\$5.80	\$4.82	\$4.74
29	\$2.58	\$2.48	\$2.58	\$2.47	\$2.57	\$2.47	74	\$7.18	\$6.42	\$6.41	\$5.98	\$4.85	\$4.79
30	\$2.61	\$2.50	\$2.61	\$2.50	\$2.60	\$2.49	75	\$7.49	\$6.70	\$6.59	\$6.18	\$4.89	\$4.83
31	\$2.64	\$2.52	\$2.64	\$2.52	\$2.63	\$2.52	76	\$7.82	\$7.01	\$6.78	\$6.38	\$4.91	\$4.87
32	\$2.67	\$2.55	\$2.67	\$2.55	\$2.66	\$2.54	77	\$8.17	\$7.34	\$6.96	\$6.58	\$4.94	\$4.90
33	\$2.70	\$2.58	\$2.70	\$2.58	\$2.69	\$2.57	78	\$8.55	\$7.70	\$7.14	\$6.79	\$4.96	\$4.93
34	\$2.73	\$2.61	\$2.73	\$2.60	\$2.72	\$2.60	79	\$8.96	\$8.09	\$7.31	\$6.99	\$4.98	\$4.96
35	\$2.77	\$2.63	\$2.76	\$2.63	\$2.75	\$2.63	80	\$9.39	\$8.51	\$7.49	\$7.20	\$4.99	\$4.98
36	\$2.80	\$2.67	\$2.80	\$2.66	\$2.78	\$2.65	81	\$9.86	\$8.97	\$7.65	\$7.40	\$5.00	\$4.99
37	\$2.84	\$2.70	\$2.84	\$2.70	\$2.82	\$2.69	82	\$10.36	\$9.46	\$7.81	\$7.59	\$5.01	\$5.01
38	\$2.88	\$2.73	\$2.88	\$2.73	\$2.85	\$2.72	83	\$10.89	\$10.00	\$7.97	\$7.78	\$5.02	\$5.02
39	\$2.92	\$2.77	\$2.92	\$2.76	\$2.89	\$2.75	84	\$11.46	\$10.59	\$8.11	\$7.95	\$5.03	\$5.02
40	\$2.97	\$2.80	\$2.96	\$2.80	\$2.93	\$2.79	85	\$12.06	\$11.22	\$8.25	\$8.11	\$5.03	\$5.03
41	\$3.01	\$2.84	\$3.00	\$2.84	\$2.97	\$2.82	86	\$12.71	\$11.90	\$8.37	\$8.26	\$5.04	\$5.03
42	\$3.06	\$2.88	\$3.05	\$2.88	\$3.01	\$2.86	87	\$13.40	\$12.63	\$8.49	\$8.39	\$5.04	\$5.04
43	\$3.11	\$2.92	\$3.10	\$2.92	\$3.06	\$2.90	88	\$14.14	\$13.41	\$8.59	\$8.51	\$5.04	\$5.04
44	\$3.16	\$2.96	\$3.15	\$2.96	\$3.10	\$2.94	89	\$14.92	\$14.23	\$8.68	\$8.62	\$5.04	\$5.04
45	\$3.21	\$3.01	\$3.20	\$3.00	\$3.15	\$2.98	90	\$15.75	\$15.11	\$8.77	\$8.71	\$5.04	\$5.04
46	\$3.27	\$3.06	\$3.25	\$3.05	\$3.20	\$3.02	91	\$16.63	\$16.02	\$8.84	\$8.80	\$5.04	\$5.04
47	\$3.33	\$3.11	\$3.31	\$3.10	\$3.25	\$3.07	92	\$17.57	\$16.97	\$8.91	\$8.87	\$5.04	\$5.04
48	\$3.39	\$3.16	\$3.37	\$3.15	\$3.30	\$3.12	93	\$18.56	\$17.97	\$8.97	\$8.93	\$5.04	\$5.04
49	\$3.45	\$3.21	\$3.43	\$3.20	\$3.35	\$3.16	94	\$19.63	\$19.01	\$9.02	\$8.99	\$5.04	\$5.04
50	\$3.52	\$3.27	\$3.50	\$3.26	\$3.41	\$3.22	95	\$20.77	\$20.10	\$9.06	\$9.04	\$5.04	\$5.04
51	\$3.59	\$3.33	\$3.56	\$3.32	\$3.47	\$3.27	96	\$22.01	\$21.26	\$9.10	\$9.04	\$5.04	\$5.04
52	\$3.67	\$3.40	\$3.63	\$3.38	\$3.52	\$3.32	97	\$23.37	\$22.50	\$9.12	\$9.11	\$5.04	\$5.04
53	\$3.74	\$3.46	\$3.71	\$3.45	\$3.59	\$3.38	98	\$24.88	\$23.88	\$9.14	\$9.13	\$5.04	\$5.04
54	\$3.83	\$3.53	\$3.79	\$3.51	\$3.65	\$3.44	99	\$26.60	\$25.43	\$9.16	\$9.15	\$5.04	\$5.04
55	\$3.91	\$3.61	\$3.87	\$3.59	\$3.71	\$3.50	100	\$28.57	\$27.21	\$9.17	\$9.16	\$5.04	\$5.04
56	\$4.01	\$3.69	\$3.96	\$3.66	\$3.78	\$3.56							
57	\$4.10	\$3.77	\$4.05	\$3.74	\$3.84	\$3.63							
58	\$4.21	\$3.86	\$4.14	\$3.82	\$3.91	\$3.70							
59	\$4.32	\$3.95	\$4.24	\$3.91	\$3.98	\$3.77							

Installments shown are monthly and are for each \$1,000 of net Proceeds applied. Based on 2000 Individual Annuity Table a, applied at Interest, which is subject to change as described on Page 10, Interest On Settlement Options.

TABLE 3

JOINT AND SURVIVOR INCOME FACTORS

We will establish values for Age or sex combinations not shown in the table on request. They will be calculated on the same basis as those in this table.

Female Age	Male Age					
	45	50	55	60	65	70
45	\$2.79	\$2.86	\$2.91	\$2.95	\$2.97	\$2.99
50	\$2.89	\$3.00	\$3.09	\$3.15	\$3.20	\$3.23
55	\$2.98	\$3.13	\$3.26	\$3.38	\$3.47	\$3.53
60	\$3.06	\$3.25	\$3.44	\$3.61	\$3.76	\$3.88
65	\$3.11	\$3.34	\$3.59	\$3.84	\$4.08	\$4.28
70	\$3.15	\$3.41	\$3.71	\$4.04	\$4.39	\$4.72

Installments shown are monthly and are for each \$1,000 of net Proceeds applied. Based on 2000 Individual Annuity Table a, applied at Interest, and subject to change as described on Page 10, Interest On Settlement Options.

**AMERICAN EQUITY
INVESTMENT LIFE
INSURANCE COMPANY**

**P.O. Box 71216
Des Moines, Iowa 50325**

Single Premium Deferred Annuity Contract
Multi-year Guarantee Periods
With Market Value Adjustment Provision
Death Benefit Prior to Maturity
Monthly Income at Maturity
No Dividends

SERFF Tracking Number: AMEQ-125721016 State: Arkansas
Filing Company: American Equity Investment Life Insurance State Tracking Number: 39511
Company
Company Tracking Number: SPDA-MYGA
TOI: A02I Individual Annuities- Deferred Non- Sub-TOI: A02I.003 Single Premium
Variable
Product Name: SPDA-MYGA
Project Name/Number: SPDA-MYGA/SPDA-MYGA

Supporting Document Schedules

Review Status: 07/02/2008

Satisfied -Name: Certification/Notice
Comments:
Attachments:
AR080702-AR1.pdf
AR080702-AR3.pdf

Review Status: 07/02/2008

Satisfied -Name: Application
Comments:
Approved by your state on March 10, 2000.
Attachment:
2000rev_1103_.pdf

Review Status: 07/02/2008

Satisfied -Name: Statement of Variability
Comments:
Attachment:
stmtofVariability.pdf

CERTIFICATION

TO: ARKANSAS INSURANCE DEPARTMENT

FROM: AMERICAN EQUITY INVESTMENT LIFE INSURANCE COMPANY

This is to certify that the attached Form SPDA-MYGA achieves a Flesch Reading Ease Test Score of 50.4, and complies with the requirements of Ark. Stat. Ann. 23-80-201 through 23-80-308, cited as the Life and Disability Insurance Policy Language Simplification Act.



Judith Z. Karcher, FLMI
Vice President & Compliance Officer

July 2, 2008
Date

AR1

CERTIFICATION

Form Number: SPDA-MYGA

I have reviewed the guidelines for non-guaranteed costs on Participating and Non-Participating Life Insurance included in Bulletin No. 11-83 and certify that this form is in compliance with those Guidelines.



Judith Z. Karcher, FLMI
Vice President & Compliance Officer

July 2, 2008
Date



New Business:
 PO Box 9304
 Des Moines, IA 50306-9304
 Phone 888-221-1234
 Fax 515-221-9450
 www.american-equity.com

Annuity Application

American Equity Investment Life Insurance Company
 Overnight - 5000 Westown Parkway, Suite 440, West Des Moines, IA 50266

ANNUITANT

Name _____ Sex _____
 Birth date ___/___/___ Soc. Sec. No. _____
 Address _____
 City _____ State _____ Zip _____

JOINT ANNUITANT

Name _____ Sex _____
 Birth date ___/___/___ Soc. Sec. No. _____
 Address _____
 City _____ State _____ Zip _____

OWNER (if other than annuitant)

Name _____ Sex _____
 Birth date ___/___/___ SSN# or Tax ID# _____
 Address _____
 City _____ State _____ Zip _____

JOINT OWNER

Name _____ Sex _____
 Birth date ___/___/___ SSN# or Tax ID# _____
 Address _____
 City _____ State _____ Zip _____

OWNER'S BENEFICIARY - Annuitant, unless otherwise stated

_____ Relationship: _____

ANNUITANT'S BENEFICIARY

Primary: _____
 _____ Relationship to Annuitant: _____

Contingent: _____
 _____ Relationship to Annuitant: _____

1. Contract form: _____
 Settlement option (Immediate annuity only): _____

2. Tax status: Non-Qualified
 Roth IRA IRA Sec. 401(k)
 SEP/IRA Sec. 457 Sec. 403(b)
 Simple IRA H.R. 10 Corp Pension/Profit Sharing

3. Will this annuity replace any existing insurance or annuities in this or any other company?
 Yes No (If Yes, complete replacement forms.)
 Name of Company: _____

4. Premium submitted with application: \$ _____
 Is this a rollover? (Qualified plans only) Yes No

5. Will initial premium be a 1035 Exchange, or Direct Transfer?
 Yes No
 If Yes, from what company? _____
 Anticipated amount: \$ _____

6. Billing information (Flexible contracts only):
 Amount: \$ _____

Mode	Type
<input type="checkbox"/> Monthly	<input type="checkbox"/> ABC* (Automatic Bank Check)
<input type="checkbox"/> Quarterly	<input type="checkbox"/> Direct Bill
<input type="checkbox"/> Semi-Annual	<input type="checkbox"/> List Bill
<input type="checkbox"/> Annual	<input type="checkbox"/> Government Allotment

7. Remarks and/or Special Billing Address (i.e., List Bills): _____

* Form 4067 required.

Do you have any reason to believe that replacement of existing insurance may be involved? Yes No
 If "Yes" give details: _____

Any person who, with intent to defraud or knowing that he is facilitating a fraud against an insurer, submits an application or files a claim containing false or deceptive statement is guilty of insurance fraud.

To the best of my knowledge and belief, the statements above are true and complete.

Agent's Name/Number (Please Print) _____

Signed at _____
 City/State _____

Agent's E-mail Address _____

on _____
 Date _____

Agent's Signature/Phone Number _____

Owner's Signature/Phone Number _____

Resident Agent's Countersignature/Phone Number
 (where required) _____

Joint Owner's Signature/Phone Number _____

STATEMENT OF VARIABILITY

SPDA-MYGA

I certify only items within brackets on page 3 are variable. They will vary as follows:

Items 1 through 5 and 7 are self-explanatory based on the specifics of the applicant as provided in the application.

6. **Single Premium:** at issue of each new contract, based on premium paid with limits ranging from a minimum of \$10,000 to a maximum of \$1,000,000 that varies by age as follows:

Maximum premium - issue ages	0-69	\$1,000,000
	70-80	500,000
	81-85	250,000

8. **Guaranteed Fixed Interest Rate:** Dollar amount varies based on amount of Initial Premium.

9. **Guarantee Period:** Ten Guarantee Periods, with ten corresponding MGIR and Surrender Charges. Applicant chooses at application to avoid discrimination issues from the states.

10. **Minimum Guaranteed Interest Rate:** MGIR is set at issues, based on the average of five year Constant Maturity Treasury Rate for October 2007, and guaranteed for the Guarantee Period.

11. **Guarantee Period and Surrender Charge Schedule**

Guar Period (Yrs)	Surrender Charge Period (Yr)									
	1	2	3	4	5	6	7	8	9	10
3	9%	8%	7%							
4	9%	8%	7%	6%						
5	9%	8%	7%	6%	5%					
6	9%	8%	7%	6%	5%	4%				
7	9%	8%	7%	6%	5%	4%	3%			
8	9%	8%	7%	6%	5%	4%	3%	2%		
9	9%	8%	7%	6%	5%	4%	3%	2%	1%	
10	9%	8%	7%	6%	5%	4%	3%	2%	1.5%	0.75%



Judith Z. Karcher, FLMI
Vice President & Compliance Officer
June 24, 2008