

SERFF Tracking Number: LFCR-125746232 State: Arkansas
Filing Company: Minnesota Life Insurance Company State Tracking Number: 39735
Company Tracking Number:
TOI: LTC03I Individual Long Term Care Sub-TOI: LTC03I.001 Qualified
Product Name: F68364 Partnership Brochure
Project Name/Number: /

Filing at a Glance

Company: Minnesota Life Insurance Company

Product Name: F68364 Partnership Brochure SERFF Tr Num: LFCR-125746232 State: ArkansasLH
TOI: LTC03I Individual Long Term Care SERFF Status: Closed State Tr Num: 39735
Sub-TOI: LTC03I.001 Qualified Co Tr Num: State Status: Filed-Closed
Filing Type: Advertisement Co Status: Reviewer(s): Stephanie Fowler
Author: Smith Darlene Disposition Date: 08/27/2008
Date Submitted: 07/24/2008 Disposition Status: Filed-Closed
Implementation Date Requested: On Approval Implementation Date:

State Filing Description:

General Information

Project Name: Status of Filing in Domicile: Not Filed
Project Number: Date Approved in Domicile:
Requested Filing Mode: Review & Approval Domicile Status Comments:
Explanation for Combination/Other: Market Type: Individual
Submission Type: New Submission Group Market Size:
Overall Rate Impact: Group Market Type:
Filing Status Changed: 08/27/2008
State Status Changed: 08/27/2008 Deemer Date:
Corresponding Filing Tracking Number:
Filing Description:
Advertising Filing

Company and Contact

Filing Contact Information

(This filing was made by a third party - LCA01)

Michael Lewis, Senior Compliance Analyst - michael.lewis@lifecareassurance.com
Advertising

SERFF Tracking Number: LFCR-125746232 State: Arkansas
Filing Company: Minnesota Life Insurance Company State Tracking Number: 39735
Company Tracking Number:
TOI: LTC03I Individual Long Term Care Sub-TOI: LTC03I.001 Qualified
Product Name: F68364 Partnership Brochure
Project Name/Number: /

P.O. Box 4243 (818) 867-2380 [Phone]
Woodland Hills, CA 91365-4243 (818) 867-2508[FAX]

Filing Company Information

Minnesota Life Insurance Company CoCode: 66168 State of Domicile: Minnesota
Long Term Care Administrative Office Group Code: 869 Company Type:
P.O. Box 4243
Woodland Hills, CA 91365-4243 Group Name: State ID Number:
(818) 867-2450 ext. [Phone] FEIN Number: 41-0417830

SERFF Tracking Number: LFCR-125746232 State: Arkansas
Filing Company: Minnesota Life Insurance Company State Tracking Number: 39735
Company Tracking Number:
TOI: LTC03I Individual Long Term Care Sub-TOI: LTC03I.001 Qualified
Product Name: F68364 Partnership Brochure
Project Name/Number: /

Filing Fees

Fee Required? Yes
Fee Amount: \$50.00
Retaliatory? No
Fee Explanation: \$25.00 per form x 2 = \$50.00
Per Company: No

COMPANY	AMOUNT	DATE PROCESSED	TRANSACTION #
Minnesota Life Insurance Company	\$50.00	07/24/2008	21575902

SERFF Tracking Number: LFCR-125746232

State: Arkansas

Filing Company: Minnesota Life Insurance Company

State Tracking Number: 39735

Company Tracking Number:

TOI: LTC03I Individual Long Term Care

Sub-TOI: LTC03I.001 Qualified

Product Name: F68364 Partnership Brochure

Project Name/Number: /

Correspondence Summary

Dispositions

Status	Created By	Created On	Date Submitted
Filed-Closed	Stephanie Fowler	08/27/2008	08/27/2008

SERFF Tracking Number: LFCR-125746232 State: Arkansas
Filing Company: Minnesota Life Insurance Company State Tracking Number: 39735
Company Tracking Number:
TOI: LTC03I Individual Long Term Care Sub-TOI: LTC03I.001 Qualified
Product Name: F68364 Partnership Brochure
Project Name/Number: /

Disposition

Disposition Date: 08/27/2008

Implementation Date:

Status: Filed-Closed

Comment:

Rate data does NOT apply to filing.

SERFF Tracking Number: LFCR-125746232 State: Arkansas
Filing Company: Minnesota Life Insurance Company State Tracking Number: 39735
Company Tracking Number:
TOI: LTC03I Individual Long Term Care Sub-TOI: LTC03I.001 Qualified
Product Name: F68364 Partnership Brochure
Project Name/Number: /

Item Type	Item Name	Item Status	Public Access
Supporting Document	Cover Letter	Filed	Yes
Form	Partnership Brochure	Filed	Yes
Form	Partnership Client Letter	Filed	Yes

SERFF Tracking Number: LFCR-125746232 State: Arkansas
 Filing Company: Minnesota Life Insurance Company State Tracking Number: 39735
 Company Tracking Number:
 TOI: LTC03I Individual Long Term Care Sub-TOI: LTC03I.001 Qualified
 Product Name: F68364 Partnership Brochure
 Project Name/Number: /

Form Schedule

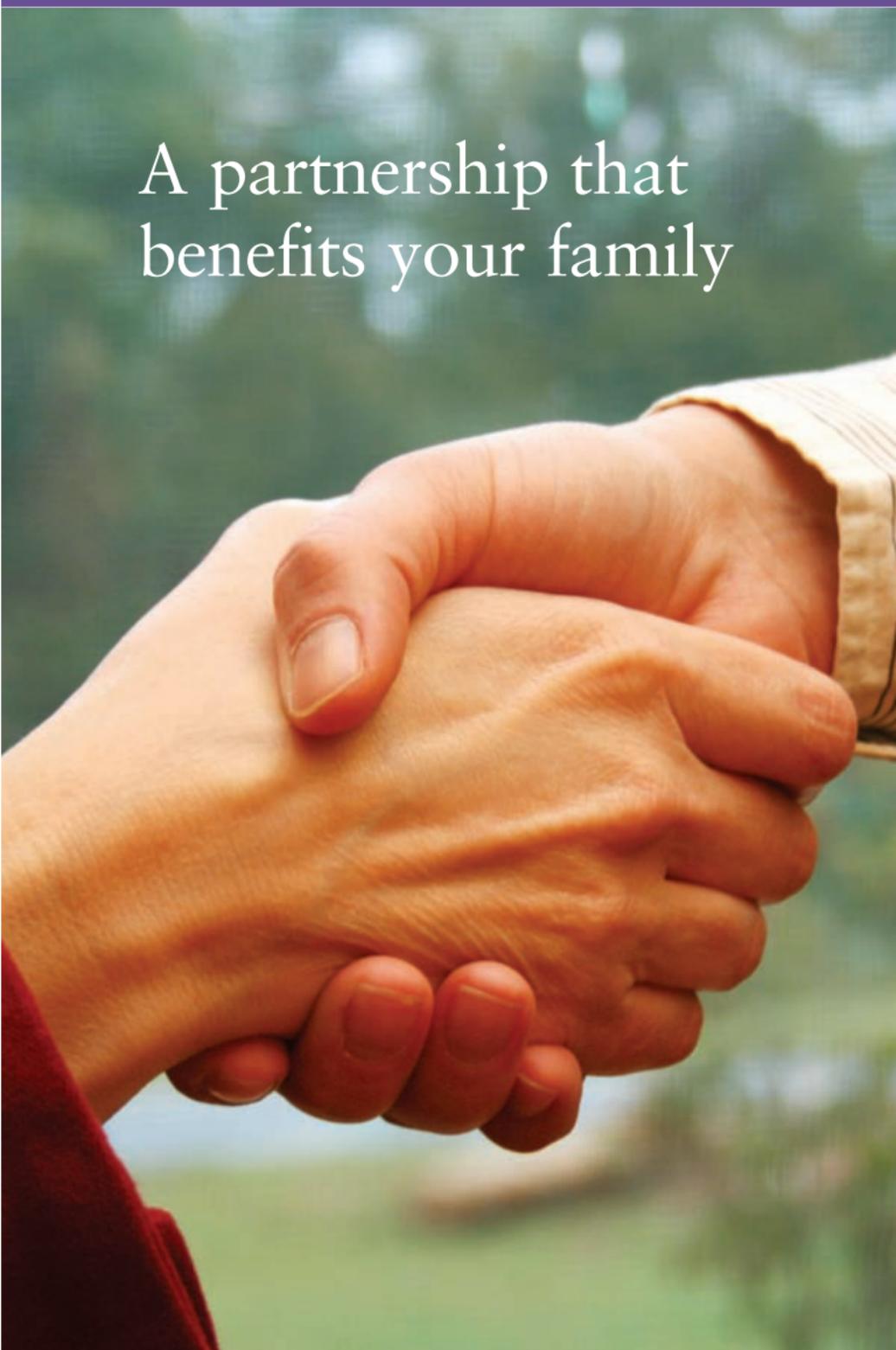
Lead Form Number: F68364

Review Status	Form Number	Form Type	Form Name	Action	Action Specific Data	Readability	Attachment
Filed	F68364	Advertising Partnership Brochure	Initial			0	F68364 Partnership Brochure.pdf
Filed	A01828-0508	Advertising Partnership Client Letter	Initial			0	A01828-0508 Partnership Client Letter 5-8-08.pdf

Minnesota Life Insurance Company

Long Term Care Insurance
(LTCi) Partnership Program

A partnership that
benefits your family



*The purpose of this material
is the solicitation of insurance.*

MINNESOTA LIFE

A Securian Company

What is the LTCi Partnership Program?

As the senior population of the United States continues to grow at record rates, resources used by the Federal and State government to help pay for popular retirement and health care benefits will be strained. Unfortunately, these resources may not be sustainable at the rate in which future forecasts predict.

The **Long Term Care insurance (LTCi) Partnership Program** was created as a way to help encourage individuals to become more accountable for their health care expenses as they age. To help motivate consumers, **the program is designed to offer protection for a portion of a consumer's assets in the event they need long term care services and will eventually qualify for and use Medicaid.** The Partnership Program is an agreement between the states, the insurance industry and the consumers.

Owning an LTCi Partnership-approved product generally allows you to retain a larger portion of your assets (typically equal to the amount of LTCi benefits paid) instead of having to spend down your assets to the state minimums in order to qualify for Medicaid benefits.

Example:

- John Smith requires long term care services in a nursing home.
- Typically, in order to qualify for Medicaid, the state would require him to have less than \$2,000 in assets and less than \$1,500 in monthly income.* Any assets or income in excess of this amount must be used to pay for the cost of care. Once he meets the asset and income requirement, Medicaid will pay for the services.
- John Smith owns an LTCi Partnership approved insurance product that paid a total benefit of \$100,000. Because he owns this type of insurance product, he is only required to spend down his assets to \$100,000. At this point, if his income meets the requirements set by the state, Medicaid will cover the remaining long term care costs.

* Limitations will vary by state

Does my new LTCi Policy qualify under the Partnership Program?

In order for your LTCi policy to qualify as an approved LTCi Partnership policy, the following requirements must be in place:

- The state in which you live must have an active LTCi Partnership Program.
- The insurance company with which you purchase your LTCi policy from must offer a state approved Partnership product.
- Your LTCi policy must meet the required minimum inflation protection option based on your age at time of issue.

What are the minimum inflation requirements?

Under 60 years old	Must have Compound Inflation
61 – 75 years old	Must have some form of Inflation protection (Compound or Simple)
76 or older	No inflation necessary

How is an approved Partnership LTCi policy administered?

There are three steps to the administration of an approved Partnership LTCi policy.

- *The state in which you live must first certify the insurance company's product to be offered under the Partnership status.*
- *Benefits of the insurance policy are administered and paid by the insurance company to the consumer.*
- *Asset protection is administered by the state based on the benefits paid through the insurance contract. While the Insurance Company is required to provide regular reporting to the state, additional steps may be required at the time you apply for Medicaid benefits.*

If I already own an LTCi policy, does it qualify as an approved Partnership plan?

Depending on the state, insureds may be allowed to exchange their existing LTCi policy for one that is approved for the Partnership Program. Work with your Insurance Representative/agent on the guidelines of the state in which you live.



Can I make changes to my LTCi policy after it's issued?

Changes are allowed on an LTCi policy after it's issued, whether it's Partnership approved or not. However, it is important to keep in mind that those changes could ultimately reflect whether the policy still falls under the approved Partnership status for purposes of asset protection. In order to maintain the approved LTCi Partnership status, any changes must meet the minimum inflation protection options based on your age.

Is the Partnership status guaranteed for the life of the insurance contract?

The LTCi Partnership Program is offered and administered by the Federal and State Governments. The government has the right to pass new laws and/or legislations which could change the status of the Partnership program in the state. While the insurance company is responsible to pay benefits for which the insured may be eligible for under the provisions of the policy, it is not responsible for the overall status of the Partnership program and whether the contract will afford the insured asset protection in the future.

Coverage provided by Policy Forms ML7500P et al. (In ID, ML7500P-ID, in NC ML7500P-NC, in PA, ML7500P-PA, & in TX ML7500P-TX). Underwritten by and the financial responsibility of Minnesota Life Insurance Company of St. Paul, Minnesota. For costs and further details of coverage, including exclusions and reductions or limitations and the terms under which the long term care insurance policy may be continued in force, contact your agent. An agent/representative may contact you.

MINNESOTA LIFE

Minnesota Life Insurance Company

A Securian Company

Home Office: St. Paul, MN 55101-2098

Long Term Care Administrative Office

P.O. Box 4243, Woodland Hills, CA 91365-4243

1.888.505.9817 Tel • 1.818.887.4595 Fax

©2008 Minnesota Life Insurance Company. All rights reserved.

F68364 5-2008

DOFU 5-2008

A01335-0408

(Name)(Title)(License)

(Date)

(Address)

(Salutation)

Planning for a time when an individual is no longer able to care for them self is not a subject most enjoy discussing. Many never think about how care will be paid for and administered. If long term care is discussed, the majority believe the government will pay for their care.

The reality is that Medicare will only pay for a maximum of 100 days if you are eligible and Medicaid generally only covers care after a family has exhausted all their assets and only for care received in a Skilled Nursing Facility, the one place most do not want to go.

How can one protect those they care about most while also preserving the assets they worked hard to accumulate? The state sponsored **LTCi Partnership Program**.

The **LTCi Partnership Program** was recently adopted by your state and was designed to offer protection for a portion of one's asset's in the event they need long term care service and would qualify for Medicaid. It is an agreement between the state, the insurance company and the consumer.

By owning an LTCi Partnership-approved product you can generally retain a larger portion of your assets (typically equal to the amount of LTCi benefits paid) instead of spending down assets to the state minimum* in order to qualify for Medicaid.

I encourage you to take a few moments to review the enclosed brochure discussing the **LTCi Partnership Program** and how it can benefit you and those you care about most.

I will follow-up with you shortly to discuss this important topic. In the meantime, please do not hesitate to contact me with any questions or concerns.

Sincerely,

(Agent Name)
(Company Approved Title)
(Contact Number)

Enclosure

*Limitations and minimums will vary by state.

Coverage provided by Policy Forms ML7500P et al. (In ID, ML7500P-ID, in NC ML7500P-NC, in PA, ML7500P-PA, & in TX ML7500P-TX). Underwritten by and the financial responsibility of **MINNESOTA LIFE INSURANCE COMPANY** of St. Paul, Minnesota. For costs and further details of coverage, including exclusions and reductions or limitations and the terms under which the long term care insurance policy may be continued in force, contact your agent. An agent/representative may contact you. *The purpose of this material is the solicitation of insurance.*

A01828-0508

SERFF Tracking Number: LFCR-125746232 State: Arkansas
Filing Company: Minnesota Life Insurance Company State Tracking Number: 39735
Company Tracking Number:
TOI: LTC03I Individual Long Term Care Sub-TOI: LTC03I.001 Qualified
Product Name: F68364 Partnership Brochure
Project Name/Number: /

Rate Information

Rate data does NOT apply to filing.

SERFF Tracking Number: LFCR-125746232

State: Arkansas

Filing Company: Minnesota Life Insurance Company

State Tracking Number: 39735

Company Tracking Number:

TOI: LTC03I Individual Long Term Care

Sub-TOI: LTC03I.001 Qualified

Product Name: F68364 Partnership Brochure

Project Name/Number: /

Supporting Document Schedules

Satisfied -Name: Cover Letter

Review Status:

Filed

08/27/2008

Comments:

Attachment:

AR Cover Ltr 7-17-08.pdf

Minnesota Life Insurance Company
Long Term Care Administrative Office
21600 Oxnard Street, Suite 1500
Mailing Address: Post Office Box 4243
Woodland Hills, CA 91365-4243
888.505.9817 Tel • 818.887.4595 Fax

MINNESOTA LIFE

A Minnesota Mutual Company

July 17, 2008

Harris Shearer
Rate and Form Analyst
Arkansas Department of Insurance
1200 West Third Street,
Little Rock, Arkansas 72201-1904

RE: MINNESOTA LIFE INSURANCE COMPANY – NAIC # 66168
Submission of Advertising Materials To Be Used with
Long Term Care Policy Form ML7500P-AR et al. ---

F68364 Partnership Brochure
A01828-0508 Partnership Client Letter

Dear Mr. Harris Shearer,

The enclosed advertising material is being submitted for your review and approval. This material will be used with Long Term Care Policy form ML7500-P-AR, et al., and is intended as an “invitation to inquire.”

Thank you very much for your assistance with this submission. If you have any questions, please do not hesitate to contact me.

Sincerely,



Michael Lewis
Senior Compliance Analyst
(800) 366-5463, ext. 2380
Michael.Lewis@LifeCare.Assurance.com
Attachments