

SERFF Tracking Number: NAWS-125785800 State: Arkansas
Filing Company: National Western Life Insurance Company State Tracking Number: 40111
Company Tracking Number: 01-3121-08
TOI: L08 Life - Other Sub-TOI: L08.000 Life - Other
Product Name: Children's Term Life Insurance Rider
Project Name/Number: Children's Term Life Insurance Rider/01-3121-08

Filing at a Glance

Company: National Western Life Insurance Company

Product Name: Children's Term Life Insurance SERFF Tr Num: NAWS-125785800 State: ArkansasLH
Rider

TOI: L08 Life - Other

SERFF Status: Closed

State Tr Num: 40111

Sub-TOI: L08.000 Life - Other

Co Tr Num: 01-3121-08

State Status: Approved-Closed

Filing Type: Form

Co Status: Initial/Submitted

Reviewer(s): Linda Bird

Author: Stephanie Foskitt

Disposition Date: 08/29/2008

Date Submitted: 08/28/2008

Disposition Status: Approved

Implementation Date Requested: On Approval

Implementation Date:

State Filing Description:

General Information

Project Name: Children's Term Life Insurance Rider

Status of Filing in Domicile: Authorized

Project Number: 01-3121-08

Date Approved in Domicile:

Requested Filing Mode: Review & Approval

Domicile Status Comments: This form is deemed exempt by our state of domicile, Colorado, under Bulletin 5-92.

Explanation for Combination/Other:

Market Type: Individual

Submission Type: New Submission

Group Market Size:

Overall Rate Impact:

Group Market Type:

Filing Status Changed: 08/29/2008

State Status Changed: 08/29/2008

Deemer Date:

Corresponding Filing Tracking Number:

Filing Description:

RE: Children's Term Life Insurance Rider, Form 01-3121-08

National Western Life Insurance Company, NAIC 66850

To Whom It May Concern:

SERFF Tracking Number: NAWS-125785800 State: Arkansas
Filing Company: National Western Life Insurance Company State Tracking Number: 40111
Company Tracking Number: 01-3121-08
TOI: L08 Life - Other Sub-TOI: L08.000 Life - Other
Product Name: Children's Term Life Insurance Rider
Project Name/Number: Children's Term Life Insurance Rider/01-3121-08

Please find attached Children's Term Life Insurance Rider form 01-3121-08. This form is new and WILL replace a previously approved rider. The form to be replaced is form 01-3121-06 approved for use on May 12, 2006. We modified the mortality table reference in two places, from 1980 to 2001 CSO.

The enclosed rider is a Children's Term Life Insurance Rider which provides \$1,000 per unit of insurance coverage on the primary insured's natural or adopted children, to the child's age 25. The coverage is convertible to an individual policy, for each covered child, to a plan of permanent insurance with a face amount up to the rider face amount. Upon death of the primary insured the children's term insurance will continue on a fully paid-up basis for \$1,000 per unit of coverage.

The rider may be issued to term life policies. Decreasing Term Life Insurance Policy form 01-1123D-01-AR and Level Term Life Insurance Policy form 01-1123L-01-AR, both approved in Arkansas on December 26, 2001.

No part of this filing contains any unusual or possibly controversial items from normal company or industry standards. The rider is deemed exempt by our state of domicile, Colorado, under Bulletin 5-92.

If you have any questions or need further information, please feel free to contact me at 512-719-1563 or by email at SFoskitt@NationalWesternLife.com. Thank you for your time and consideration in this matter.

Sincerely,
Stephanie Foskitt
Contract Compliance Analyst

We reserve the right to change the format of this form without changing any of the language. Printing standards will never be less than those required by your state.

Company and Contact

Filing Contact Information

Stephanie Foskitt, Contract Compliance Analyst SFoskitt@NationalWesternLife.com
National Western Life Insurance Company (512) 719-1563 [Phone]
Austin, TX 78752 (512) 719-8522[FAX]

SERFF Tracking Number: NAWS-125785800 State: Arkansas
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Product Name: Children's Term Life Insurance Rider
Project Name/Number: Children's Term Life Insurance Rider/01-3121-08

Filing Company Information

National Western Life Insurance Company	CoCode: 66850	State of Domicile: Colorado
850 East Anderson Lane	Group Code: -99	Company Type:
Austin, TX 78752-1602	Group Name:	State ID Number:
(512) 836-1010 ext. [Phone]	FEIN Number: 84-0467208	

SERFF Tracking Number: NAWS-125785800 State: Arkansas
Filing Company: National Western Life Insurance Company State Tracking Number: 40111
Company Tracking Number: 01-3121-08
TOI: L08 Life - Other Sub-TOI: L08.000 Life - Other
Product Name: Children's Term Life Insurance Rider
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Filing Fees

Fee Required? Yes
Fee Amount: \$20.00
Retaliatory? No
Fee Explanation: \$20 per non-policy form x 1 form = \$20 total
Per Company: No

COMPANY	AMOUNT	DATE PROCESSED	TRANSACTION #
National Western Life Insurance Company	\$20.00	08/28/2008	22182457

SERFF Tracking Number: NAWS-125785800 State: Arkansas
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TOI: L08 Life - Other Sub-TOI: L08.000 Life - Other
Product Name: Children's Term Life Insurance Rider
Project Name/Number: Children's Term Life Insurance Rider/01-3121-08

Disposition

Disposition Date: 08/29/2008

Implementation Date:

Status: Approved

Comment:

Rate data does NOT apply to filing.

SERFF Tracking Number: NAWS-125785800 State: Arkansas
 Filing Company: National Western Life Insurance Company State Tracking Number: 40111
 Company Tracking Number: 01-3121-08
 TOI: L08 Life - Other Sub-TOI: L08.000 Life - Other
 Product Name: Children's Term Life Insurance Rider
 Project Name/Number: Children's Term Life Insurance Rider/01-3121-08

Item Type	Item Name	Item Status	Public Access
Supporting Document	Certification/Notice		Yes
Supporting Document	Application		No
Supporting Document	Flesch Readability Scores and Certification		Yes
Supporting Document	Red-lined Copy of the Replaced Form		Yes
Supporting Document	Actuarial Description		No
Supporting Document	Cover Letter		Yes
Form	Children's Term Life Insurance Rider		Yes

SERFF Tracking Number: NAWS-125785800 State: Arkansas
 Filing Company: National Western Life Insurance Company State Tracking Number: 40111
 Company Tracking Number: 01-3121-08
 TOI: L08 Life - Other Sub-TOI: L08.000 Life - Other
 Product Name: Children's Term Life Insurance Rider
 Project Name/Number: Children's Term Life Insurance Rider/01-3121-08

Form Schedule

Lead Form Number: 01-3121-08

Review Status	Form Number	Form Type	Form Name	Action	Action Specific Data	Readability	Attachment
	01-3121-08	Policy/Cont	Children's Term Life Insurance Rider	Initial		67	01-3121-08 Children's Term Life Insurance Rider.pdf

NATIONAL WESTERN LIFE INSURANCE COMPANY
CHILDREN'S TERM LIFE INSURANCE RIDER
PROVIDING LEVEL TERM INSURANCE ON CHILDREN TO AGE 25

This rider is issued, in consideration of the application and payment of premiums for this rider, as part of the Policy to which it is attached. This rider is subject to all the applicable terms, conditions, limitations, and exclusions of the Policy that are not inconsistent with it. Nothing contained in this rider will be held to change, waive, or extend any provisions of the Policy except as stated below.

BENEFIT

We will pay the Beneficiary the life insurance benefit stated below in the "Insurance Benefit" section when we receive due proof of the death of a Child, subject to the conditions of the Policy and this rider.

DEFINITIONS

"Beneficiary" for this rider means the Insured, if living; otherwise, the Insured's spouse, if living; otherwise the estate of the deceased Child.

You may change the Beneficiary while this rider is in force. Such change must be made according to the terms provided in the Policy.

"Child" as used in this rider means:

1. each of the Insured's children who is named in the application for this rider, and is at least 15 days old, and is not yet 18 years old at the date of the application; or
2. each child who is born to or legally adopted by the Insured after the date of application for this rider, who is at least 15 days old, and is not yet 18 years old at the date of the adoption.

"Insured" and "Owner" mean the Insured and Owner as defined in the Policy.

"Policy" means the life insurance Policy to which this rider is attached.

"Rider Anniversary" means the yearly anniversary of the Policy that occurs on the effective date as provided in the Policy.

INSURANCE BENEFIT

The life insurance benefit upon the death of a Child is \$1,000 for each unit of insurance purchased pursuant to this rider.

Unless otherwise provided in an endorsement to the Policy, the number of units of insurance on this rider is shown on Page 3 of the Policy. The death must occur:

1. while the Policy and this rider are in force; and
2. before the Rider Anniversary when the Child is age 25.

CONTINUATION OF TERM INSURANCE IN EVENT OF THE DEATH OF THE INSURED

Upon receipt of due proof of the death of the Insured while the Policy and this rider are in force, we will continue, on a fully paid-up basis, term insurance on each Child in the amount of \$1,000 for each unit of insurance purchased pursuant to this rider. This coverage will continue until the Rider Anniversary when the Child's age is 25. There will be no charge for this paid-up insurance.

The paid-up coverage shall have a cash value equal to the net single premium for term insurance from the date of determination until the termination date. Such net single premium will be based on the 2001 Commissioner's Standard Ordinary Mortality Table, Age Last Birthday, with interest at 3.0% compounded yearly. The Owner, upon written request and surrender of this rider to us, will be paid such cash value as of the Monthly Anniversary next following the date of such request. If the date of surrender is within the 30-day period immediately following the Rider Anniversary, such amount will not be less than the amount of the net single premium on such anniversary.

CONVERSION

While this rider is in force, the insurance on each Child may be converted into new individual policies. Proof of insurability is not required so long as the number of units does not increase.

Proof of insurability may be required if any increased number of units is requested.

1. The conversion date is the earliest of:
 - (a) the Policy Anniversary when the Child is 25; or
 - (b) the Policy Anniversary when the Insured is 65; or
 - (c) the death of the Insured.
2. Each new contract's amount of insurance may not be more than this contract's Insurance Benefit, except an amount up to five times the Insurance Benefit is permitted for conversions occurring on the earlier of:
 - (a) the Policy Anniversary when the Child is 25; or
 - (b) the Policy Anniversary when the Insured is 65.
3. The new policy must be a permanent plan of insurance provided by us for the purpose of conversion.
4. We must receive an application and the first premium for the new policy:
 - (a) within 31 days of the Policy Anniversary when the Child is 25; or
 - (b) within 31 days of the Policy Anniversary when the Insured is 65; or
 - (c) within 90 days of the Insured's death, whichever is earlier.
5. The new policy will start on the latest of:
 - (a) the date the application is signed;
 - (b) the date the first premium is paid; or
 - (c) the conversion date.
6. The new policy will start only if the Child is living on the latest of the dates provided in paragraph 5 above.
7. The premium class of the new policy will be the same as the premium class of the Child under this rider. The premium will be the rate we use at the Child's age on the new policy.
8. Supplemental benefits may be added to the new policy if we receive due proof of the Child's insurability satisfactory to us.

RIDER PREMIUM

The rider cost will not change as the number of children changes.

Premium for the rider is due as long as this rider remains in force. The premium for the rider will be billed along with the premium for the Policy. If you should pay the rider premium after this rider terminates, National Western Life Insurance Company will have no liability under the terms of this rider other than to return those rider premiums paid after the termination of the rider.

GENERAL PROVISIONS

Disability - If we waive the premium for the Policy under a Waiver of Premium Disability Benefit Rider, the premium for this rider will be waived during such period.

Reinstatement - You may reinstate this rider only while the Policy is in force or at the same time that the Policy is reinstated. You must give us the required proof that all children are still insurable.

Termination - This rider will terminate at the earliest of any of the following:

1. On the Rider Anniversary when the Insured is 65 years old;
2. When the Policy terminates;
3. Upon the death of the Insured, subject to the Continuation of Term Insurance in Event of the Death of the Insured provision; or
4. On the Policy Anniversary following receipt of your request to cancel this rider.

Insurance on an individual Child stops on the Policy Anniversary when that Child is 25 years old unless it stops earlier in accordance with this section.

Effective Date - Unless otherwise provided in an endorsement to the Policy, the effective date of this rider will be the Policy Date. Rider years and anniversaries are computed from the effective date.



President

SERFF Tracking Number: *NAWS-125785800* *State:* *Arkansas*
Filing Company: *National Western Life Insurance Company* *State Tracking Number:* *40111*
Company Tracking Number: *01-3121-08*
TOI: *L08 Life - Other* *Sub-TOI:* *L08.000 Life - Other*
Product Name: *Children's Term Life Insurance Rider*
Project Name/Number: *Children's Term Life Insurance Rider/01-3121-08*

Rate Information

Rate data does NOT apply to filing.

SERFF Tracking Number: NAW5-125785800 State: Arkansas
Filing Company: National Western Life Insurance Company State Tracking Number: 40111
Company Tracking Number: 01-3121-08
TOI: L08 Life - Other Sub-TOI: L08.000 Life - Other
Product Name: Children's Term Life Insurance Rider
Project Name/Number: Children's Term Life Insurance Rider/01-3121-08

Supporting Document Schedules

Review Status:

Satisfied -Name: Certification/Notice 08/21/2008

Comments:

R&R 19 - not applicable to life riders
R&R 49 - not applicable to life riders
Flesch Certification -- attached
Consumer Information Notice - not applicable to riders filing

Review Status:

Satisfied -Name: Flesch Readability Scores and Certification 08/28/2008

Comments:

Attachment:

Officer Flesch 01-3121-08.pdf

Review Status:

Satisfied -Name: Red-lined Copy of the Replaced Form 08/28/2008

Comments:

Attachment:

01-3121-06 Redlined.pdf

Review Status:

Satisfied -Name: Cover Letter 08/28/2008

Comments:

Attachment:

AR 01-3121-08 Cover Letter.pdf

NATIONAL WESTERN LIFE INSURANCE COMPANY

FLESCH READING EASE TEST SCORE CERTIFICATE

Policy Form No. 01-3121-08

I hereby certify the following:

1. The Flesch Reading Ease Test score is 66.52.
2. The form is printed, except for specifications pages, schedules and tables, in not less than ten point type.
3. The number of words contained in the text is 1,026.
4. The entire form was analyzed.



Paul Facey, FSA, MAAA
Senior Vice President and Chief Actuary

NATIONAL WESTERN LIFE INSURANCE COMPANY
CHILDREN'S TERM LIFE INSURANCE RIDER
PROVIDING LEVEL TERM INSURANCE ON CHILDREN TO AGE 25

This rider is issued, in consideration of the application and payment of premiums for this rider, as part of the Policy to which it is attached. This rider is subject to all the applicable terms, conditions, limitations, and exclusions of the Policy that are not inconsistent with it. Nothing contained in this rider will be held to change, waive, or extend any provisions of the Policy except as stated below.

BENEFIT

We will pay the Beneficiary the life insurance benefit stated below in the "Insurance Benefit" section when we receive due proof of the death of a Child, subject to the conditions of the Policy and this rider.

DEFINITIONS

"Beneficiary" for this rider means the Insured, if living; otherwise, the Insured's spouse, if living; otherwise the estate of the deceased Child.

You may change the Beneficiary while this rider is in force. Such change must be made according to the terms provided in the Policy.

"Child" as used in this rider means:

1. each of the Insured's children who is named in the application for this rider, and is at least 15 days old, and is not yet 18 years old at the date of the application; or
2. each child who is born to or legally adopted by the Insured after the date of application for this rider, who is at least 15 days old, and is not yet 18 years old at the date of the adoption.

"Insured" and "Owner" mean the Insured and Owner as defined in the Policy.

"Policy" means the life insurance Policy to which this rider is attached.

"Rider Anniversary" means the yearly anniversary of the Policy that occurs on the effective date as provided in the Policy.

INSURANCE BENEFIT

The life insurance benefit upon the death of a Child is \$1,000 for each unit of insurance purchased pursuant to this rider.

Unless otherwise provided in an endorsement to the Policy, the number of units of insurance on this rider is shown on Page 3 of the Policy. The death must occur:

1. while the Policy and this rider are in force; and
2. before the Rider Anniversary when the Child is age 25.

CONTINUATION OF TERM INSURANCE IN EVENT OF THE DEATH OF THE INSURED

Upon receipt of due proof of the death of the Insured while the Policy and this rider are in force, we will continue, on a fully paid-up basis, term insurance on each Child in the amount of \$1,000 for each unit of insurance purchased pursuant to this rider. This coverage will continue until the Rider Anniversary when the Child's age is 25. There will be no charge for this paid-up insurance.

The paid-up coverage shall have a cash value equal to the net single premium for term insurance from the date of determination until the termination date. Such net single premium will be based on the ~~1980~~ 2001 Commissioner's Standard Ordinary Mortality Table, Age Last Birthday, with interest at 3.0% compounded yearly. The Owner, upon written request and surrender of this rider to us, will be paid such cash value as of the Monthly Anniversary next following the date of such request. If the date of surrender is within the 30-day period immediately following the Rider Anniversary, such amount will not be less than the amount of the net single premium on such anniversary.

CONVERSION

While this rider is in force, the insurance on each Child may be converted into new individual policies. Proof of insurability is not required so long as the number of units does not increase.

Proof of insurability may be required if any increased number of units is requested.

1. The conversion date is the earliest of:
 - (a) the Policy Anniversary when the Child is 25; or
 - (b) the Policy Anniversary when the Insured is 65; or
 - (c) the death of the Insured.
2. Each new contract's amount of insurance may not be more than this contract's Insurance Benefit, except an amount up to five times the Insurance Benefit is permitted for conversions occurring on the earlier of:
 - (a) the Policy Anniversary when the Child is 25; or
 - (b) the Policy Anniversary when the Insured is 65.
3. The new policy must be a permanent plan of insurance provided by us for the purpose of conversion.
4. We must receive an application and the first premium for the new policy:
 - (a) within 31 days of the Policy Anniversary when the Child is 25; or
 - (b) within 31 days of the Policy Anniversary when the Insured is 65; or
 - (c) within 90 days of the Insured's death, whichever is earlier.
5. The new policy will start on the latest of:
 - (a) the date the application is signed;
 - (b) the date the first premium is paid; or
 - (c) the conversion date.
6. The new policy will start only if the Child is living on the latest of the dates provided in paragraph 5 above.
7. The premium class of the new policy will be the same as the premium class of the Child under this rider. The premium will be the rate we use at the Child's age on the new policy.
8. Supplemental benefits may be added to the new policy if we receive due proof of the Child's insurability satisfactory to us.

RIDER PREMIUM

The rider cost will not change as the number of children changes.

Premium for the rider is due as long as this rider remains in force. The premium for the rider will be billed along with the premium for the Policy. If you should pay the rider premium after this rider terminates, National Western Life Insurance Company will have no liability under the terms of this rider other than to return those rider premiums paid after the termination of the rider.

GENERAL PROVISIONS

Disability - If we waive the premium for the Policy under a Waiver of Premium Disability Benefit Rider, the premium for this rider will be waived during such period.

Reinstatement - You may reinstate this rider only while the Policy is in force or at the same time that the Policy is reinstated. You must give us the required proof that all children are still insurable.

Termination - This rider will terminate at the earliest of any of the following:

1. On the Rider Anniversary when the Insured is 65 years old;
2. When the Policy terminates;
3. Upon the death of the Insured, subject to the Continuation of Term Insurance in Event of the Death of the Insured provision; or
4. On the Policy Anniversary following receipt of your request to cancel this rider.

Insurance on an individual Child stops on the Policy Anniversary when that Child is 25 years old unless it stops earlier in accordance with this section.

Effective Date - Unless otherwise provided in an endorsement to the Policy, the effective date of this rider will be the Policy Date. Rider years and anniversaries are computed from the effective date.



President



August 28, 2008

Arkansas Department of Insurance
1200 West Third Street
Little Rock, Arkansas 72201-1904

RE: Children's Term Life Insurance Rider, Form 01-3121-08
National Western Life Insurance Company, NAIC 66850

To Whom It May Concern:

Please find attached Children's Term Life Insurance Rider form 01-3121-08. This form is new and WILL replace a previously approved rider. The form to be replaced is form 01-3121-06 approved for use on May 12, 2006. **We modified the mortality table reference in two places, from 1980 to 2001 CSO.**

The enclosed rider is a Children's Term Life Insurance Rider which provides \$1,000 per unit of insurance coverage on the primary insured's natural or adopted children, to the child's age 25. The coverage is convertible to an individual policy, for each covered child, to a plan of permanent insurance with a face amount up to the rider face amount. Upon death of the primary insured the children's term insurance will continue on a fully paid-up basis for \$1,000 per unit of coverage.

The rider may be issued to term life policies. Decreasing Term Life Insurance Policy form 01-1123D-01-AR and Level Term Life Insurance Policy form 01-1123L-01-AR, both approved in Arkansas on December 26, 2001.

No part of this filing contains any unusual or possibly controversial items from normal company or industry standards. The rider is deemed exempt by our state of domicile, Colorado, under Bulletin 5-92.

If you have any questions or need further information, please feel free to contact me at 512-719-1563 or by email at SFoskitt@NationalWesternLife.com. Thank you for your time and consideration in this matter.

Sincerely,

A handwritten signature in black ink that reads "SFoskitt". The signature is written in a cursive, flowing style.

Stephanie Foskitt
Contract Compliance Analyst

We reserve the right to change the format of this form without changing any of the language. Printing standards will never be less than those required by your state.