

SERFF Tracking Number: PRLD-125790129 State: Arkansas
Filing Company: Principal Life Insurance Company State Tracking Number: 40064
Company Tracking Number: SF872
TOI: L08 Life - Other Sub-TOI: L08.000 Life - Other
Product Name: Life - Policy Change Endorsement
Project Name/Number: Policy Change Endorsement/SF872

Filing at a Glance

Company: Principal Life Insurance Company

Product Name: Life - Policy Change
Endorsement

TOI: L08 Life - Other

Sub-TOI: L08.000 Life - Other

Filing Type: Form

SERFF Tr Num: PRLD-125790129 State: ArkansasLH

SERFF Status: Closed

Co Tr Num: SF872

Co Status:

Author: R Grubb

Date Submitted: 08/26/2008

State Tr Num: 40064

State Status: Approved-Closed

Reviewer(s): Linda Bird

Disposition Date: 08/27/2008

Disposition Status: Approved

Implementation Date:

Implementation Date Requested: 11/22/2008

State Filing Description:

General Information

Project Name: Policy Change Endorsement

Project Number: SF872

Requested Filing Mode: Review & Approval

Explanation for Combination/Other:

Submission Type: New Submission

Overall Rate Impact:

Filing Status Changed: 08/27/2008

State Status Changed: 08/27/2008

Corresponding Filing Tracking Number:

Filing Description:

Re: New Submission – Individual Life Insurance

SF 872, Policy Change Endorsement

Status of Filing in Domicile: Authorized

Date Approved in Domicile: 08/25/2008

Domicile Status Comments:

Market Type: Individual

Group Market Size:

Group Market Type:

Deemer Date:

Enclosed for your review and approval is the above referenced endorsement form.

Endorsement form SF 872 is a new form not replacing any form currently on file with your department. The form will be used with both in force and new policy issues of previously approved permanent life insurance policy forms.

<i>SERFF Tracking Number:</i>	<i>PRLD-125790129</i>	<i>State:</i>	<i>Arkansas</i>
<i>Filing Company:</i>	<i>Principal Life Insurance Company</i>	<i>State Tracking Number:</i>	<i>40064</i>
<i>Company Tracking Number:</i>	<i>SF872</i>		
<i>TOI:</i>	<i>L08 Life - Other</i>	<i>Sub-TOI:</i>	<i>L08.000 Life - Other</i>
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The purpose of the endorsement is to contractually allow the policyowner to apply for an underwriting reclassification or add supplemental benefits provided by riders. The Internal Revenue Service put forward Notice 2006-95 providing rules interpreting the reasonable mortality charge requirement contained in Internal Revenue Code (IRC) Section 7702. In order to continue to use 1980 CSO mortality charges in determining IRC Section 7702 premiums and compliance, it is our interpretation that the option to add a rider and/or rating reconsideration must be stated within the terms of the contract. Otherwise, such changes on existing 1980 CSO policies would make them subject to the 2001 CSO mortality charges in determining IRC Section 7702 premiums and compliance. We believe it is in the client's best interest to continue to allow the addition of a rider and reconsideration of ratings within the policy and to continue the use of 1980 CSO mortality charges in determining IRC Section 7702 premiums and compliance. The endorsement will also be attached to our previously approved 2001 CSO policies as it is anticipated that subsequent Federal guidance regarding future CSO Table changes will be similar to existing guidance.

The endorsement form is in final print form, subject only to minor modifications in paper size, stock, ink, border, company logo, format, and adaptation to computer printing.

If you have questions or would like more information, please contact me using any of the options listed under the Companies and Contact tab.

Company and Contact

Filing Contact Information

Rosemary Grubb, Senior Analyst	grubb.rosemary@prinipal.com
711 High Street	(800) 255-6603 [Phone]
Des Moines, IA 50392-0001	(515) 235-5494[FAX]

Filing Company Information

Principal Life Insurance Company	CoCode: 61271	State of Domicile: Iowa
711 High Street	Group Code: 332	Company Type:
Des Moines, IA 50392	Group Name:	State ID Number:
(515) 246-7086 ext. [Phone]	FEIN Number: 42-0127290	

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Filing Fees

Fee Required? Yes
Fee Amount: \$20.00
Retaliatory? No
Fee Explanation: \$20 per form.
Per Company: No

COMPANY	AMOUNT	DATE PROCESSED	TRANSACTION #
Principal Life Insurance Company	\$20.00	08/26/2008	22138814

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Correspondence Summary

Dispositions

Status	Created By	Created On	Date Submitted
Approved	Linda Bird	08/27/2008	08/27/2008

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Disposition

Disposition Date: 08/27/2008

Implementation Date:

Status: Approved

Comment:

Rate data does NOT apply to filing.

SERFF Tracking Number: *PRLD-125790129* *State:* *Arkansas*
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Item Type	Item Name	Item Status	Public Access
Supporting Document	Certification/Notice		Yes
Supporting Document	Application		No
Form	Policy Change Endorsement		Yes

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Form Schedule

Lead Form Number: SF 872

Review Status	Form Number	Form Type Form Name	Action	Action Specific Data	Readability	Attachment
	SF 872	Policy/Cont Policy Change ract/Fratern Endorsement al Certificate: Amendmen t, Insert Page, Endorseme nt or Rider	Initial		48	SF 872.pdf

POLICY CHANGE ENDORSEMENT

This endorsement is part of Your policy. All policy definitions, provisions and exceptions apply to this endorsement unless changed by this endorsement. The Effective Date is the same as the Policy Date.

BENEFIT

This endorsement amends Your policy to allow for the following policy adjustments:

1. You may request a change in premium class/risk class while Your policy is in force. The written request for a change must be submitted in a form satisfactory to Us. The reclassification will be subject to Our then current underwriting guidelines. Upon approval, We will provide written confirmation of the change to the most recent address We have on record for You.
2. You may request that additional benefits provided by rider(s) be added to Your policy after the original issue date of the policy. The written request to add additional rider(s) must be submitted in a form satisfactory to Us. The addition of rider(s) will be subject to their availability with the policy to which it will be attached at the time the request is received and subject to Our then current underwriting guidelines. Upon approval, We will send the requested rider(s) to the most recent address We have on record for You.

TERMINATION

This endorsement terminates when Your policy terminates.


President and Chief Operating Officer

Principal Life Insurance Company
Des Moines, Iowa 50392-0001

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Rate Information

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Supporting Document Schedules

Review Status:

Satisfied -Name: Certification/Notice

08/25/2008

Comments:

We certify that the form in this submission meets the provision of Rule and Regulation 19 regarding unfair sex discrimination in the sale of insurance, as well as all applicable requirements of the Department.

We have reviewed our issue procedures and assure you that we are in compliance with and provide the Life and Health guaranty notice required by Regulation 49.

We have reviewed our procedures and assure you that we are in compliance with and provide the notice required by Arkansas Code Ann. 23-79-138.