

SERFF Tracking Number: PRTA-125781977 State: Arkansas  
 Filing Company: West Coast Life Insurance Company State Tracking Number: 40018  
 Company Tracking Number: LAURA WCUL12  
 TOI: L09I Individual Life - Flexible Premium Sub-TOI: L09I.002 Joint (Last Survivor)  
 Adjustable Life  
 Product Name: WCUL12  
 Project Name/Number: WCUL12/WCUL12

## Filing at a Glance

Company: West Coast Life Insurance Company

Product Name: WCUL12

SERFF Tr Num: PRTA-125781977 State: ArkansasLH

TOI: L09I Individual Life - Flexible Premium

SERFF Status: Closed

State Tr Num: 40018

Adjustable Life

Sub-TOI: L09I.002 Joint (Last Survivor)

Co Tr Num: LAURA WCUL12

State Status: Approved-Closed

Filing Type: Form

Co Status:

Reviewer(s): Linda Bird

Author: Laura Jackson

Disposition Date: 08/25/2008

Date Submitted: 08/20/2008

Disposition Status: Approved

Implementation Date Requested: On Approval

Implementation Date:

State Filing Description:

## General Information

Project Name: WCUL12

Status of Filing in Domicile: Pending

Project Number: WCUL12

Date Approved in Domicile:

Requested Filing Mode: Review & Approval

Domicile Status Comments: Filing concurrently  
in domiciliary state of Nebraska.

Explanation for Combination/Other:

Market Type: Individual

Submission Type: New Submission

Group Market Size:

Overall Rate Impact:

Group Market Type:

Filing Status Changed: 08/25/2008

State Status Changed: 08/25/2008

Deemer Date:

Corresponding Filing Tracking Number:

Filing Description:

RE:

Form Number /// Form Title (Description)

WC-U12-AR 9-08 /// Last Survivor Flexible Premium Adjustable Life Insurance Policy

WC-L557 9-08 /// Policy Split Option Endorsement

SERFF Tracking Number: PRTA-125781977 State: Arkansas  
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WC-L601 9-08 /// Endorsement - Non-Convertible, Four year Term Estate Protection Insurance

WC-L605 9-08 /// Estate Tax Waiver of Surrender Charges Endorsement

WC-UE29 9-08 /// Endorsement (revision of Minimum Monthly Premium provision et al)

The above referenced forms are being submitted for filing review and prior approval, as appropriate. These are new forms that will not replace any forms currently in use by the Company. This filing does not contain any unusual or controversial provisions.

The forms are for use in the General Individual life insurance market. Currently, we intend to use the submitted forms with application form GW-7508(7/05)AR, approved by your Department on August 10, 2005. Currently, we intend to use all the submitted endorsement forms with the submitted policy form, with form WC-L601 9-08 being optional and the other endorsement forms being required.

This product will be illustrated.

The applicable Actuarial Memoranda have been included.

The forms have achieved Flesch Reading Ease Test Scores as indicated in the Form Schedule.

The forms are submitted in final print, just as they will be delivered to contract owners. The company reserves the right at any time to make minor non-material format changes including, but not limited to: paper stock, type face (but NOT font size) and page layout that become unavoidably necessary as a result of computer hardware and/or software upgrades and print technology changes. We certify that any necessary format changes will not affect the specific content of the approved forms.

This filing is being filed concurrently in our domiciliary state of Nebraska.

If you are in need of further information, please do not hesitate to contact Laura Jackson via SERFF, e-mail [Laura.Jackson@protective.com](mailto:Laura.Jackson@protective.com), or toll-free at (800) 866-3555, Ext. 7288.



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## Correspondence Summary

### Dispositions

Status	Created By	Created On	Date Submitted
Approved	Linda Bird	08/25/2008	08/25/2008

*SERFF Tracking Number:* PRTA-125781977      *State:* Arkansas  
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Adjustable Life  
*Product Name:* WCUL12  
*Project Name/Number:* WCUL12/WCUL12

## **Disposition**

Disposition Date: 08/25/2008

Implementation Date:

Status: Approved

Comment:

Rate data does NOT apply to filing.

SERFF Tracking Number: PRTA-125781977 State: Arkansas  
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 Adjustable Life  
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Item Type	Item Name	Item Status	Public Access
Supporting Document	Certification/Notice		Yes
Supporting Document	Application		Yes
Supporting Document	Health - Actuarial Justification		No
Supporting Document	Outline of Coverage		No
Supporting Document	Actuarial Memoranda		No
Supporting Document	Statement of Variability		Yes
Supporting Document	Guaranty Association Notice		Yes
Form	Last Survivor Flexible Premium Adjustable Life Insurance Policy		Yes
Form	Policy Split Option Endorsement		Yes
Form	Endorsement - Non-Convertible, Four year Term Estate Protection Insurance		Yes
Form	Estate Tax Waiver of Surrender Charges Endorsement		Yes
Form	Endorsement		Yes

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## Form Schedule

Lead Form Number: WC-U12-AR 9-08

Review Status	Form Number	Form Type	Form Name	Action	Action Specific Data	Readability	Attachment
	WC-U12-AR 9-08	Policy/Cont	Last Survivor Flexible Premium Adjustable Life Insurance Policy Certificate	Initial		51	WC-U12-AR 9-08.pdf
	WC-L557 9-08	Policy/Cont	Policy Split Option Endorsement Certificate: Amendment, Insert Page, Endorsement or Rider	Initial		66	WC-L557.pdf
	WC-L601 9-08	Policy/Cont	Endorsement - Non-Convertible, Four year Term Estate Protection Insurance Amendment, Insert Page, Endorsement or Rider	Initial		64	WC-L601.pdf
	WC-L605 9-08	Policy/Cont	Estate Tax Waiver of Surrender Charges Endorsement Certificate: Amendment, Insert Page, Endorsement or Rider	Initial		60	WC-L605.pdf







**West Coast Life  
Insurance Company**

A PROTECTIVE COMPANY  
343 Sansome Street, San Francisco, CA 94104  
P.O. Box 193892, San Francisco, CA 94119-3892

**LIFE INSURANCE POLICY**

#####  
#####

Policy Number: #####

The Company will, subject to the terms of this Policy, pay the death benefit proceeds to the Beneficiary after receipt of due proof of both Joint Insureds' deaths. The death benefit is payable while this Policy is in force and prior to the maturity date. The Company will pay the cash value, less any policy debt to the Owner if one of the Joint Insureds is living on the maturity date. The terms of this Policy are contained on this and the following pages.

**THE OWNER HAS A RIGHT TO RETURN THIS CONTRACT.** This Policy may, at any time within thirty days after receipt by the Owner, be returned to the Company's Home Office or to the agent who sold the policy. If returned, the policy will be as though it had never been issued. The Company will promptly refund any premiums paid.

President

Secretary

**LAST SURVIVOR FLEXIBLE PREMIUM ADJUSTABLE LIFE INSURANCE POLICY**

Death Benefit Payable at Death of the Last Survivor of the Joint Insureds  
Prior to Maturity Date

No Death Benefit Payable on First Death of the Joint Insureds  
Adjustable Death Benefit

Flexible Premiums Payable During Lifetime of the Joint Insureds and Until  
The Death of the Last Survivor of the Joint Insureds Prior to Maturity Date

NON-DIVIDEND PAYING

**This Policy Is A Legal Contract Between The Owner And The Company**

**READ THIS POLICY CAREFULLY**

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**POLICY SCHEDULE**

LIFE INSURANCE

**PLANNED PREMIUM:** \$[3,290.61] PAYABLE ANNUALLY

THE CHARGE DURING THE FIRST YEAR FOR ANY ADDITIONAL BENEFIT WHICH IS PROVIDED BY RIDER IS SHOWN BELOW. ONLY A BRIEF DESCRIPTION IS GIVEN. THE COMPLETE PROVISIONS AND CHARGES AFTER THE FIRST YEAR ARE INCLUDED IN THE RIDER.

<b>RIDER NUMBER</b>	<b>SCHEDULE OF ADDITIONAL BENEFITS</b>	<b>MONTHLY CHARGE DURING FIRST YEAR</b>
	NONE	

\*\*\*\*\*  
 THIS POLICY (EXCLUDING ANY ADDITIONAL BENEFITS SHOWN IN THIS OR ANY SUPPLEMENTAL POLICY SCHEDULE) WILL STAY IN FORCE UNTIL THE END OF POLICY YEAR [86] BASED ON THE FOLLOWING ASSUMPTIONS: MAXIMUM COST OF INSURANCE, MAXIMUM EXPENSE CHARGES, GUARANTEED INTEREST RATE FOR CALCULATING CASH VALUES, PAYMENT OF ALL PLANNED PREMIUMS WHEN THEY ARE EXACTLY DUE, NO POLICY CHANGES, NO POLICY LOANS AND NO PARTIAL SURRENDERS.

**POLICY NUMBER:** SPECIMEN

<b>JOINT INSURED 1:</b> [JOHN Q. DOE]	<b>JOINT INSURED 2:</b> [MARY C. DOE]
<b>ISSUE AGE:</b> [35] <b>SEX:</b> [MALE]	<b>ISSUE AGE:</b> [35] <b>SEX:</b> [FEMALE]
<b>RATE CLASS:</b> [STANDARD NONTOBACCO]	<b>RATE CLASS:</b> [STANDARD NONTOBACCO]
<b>FIRST PREMIUM:</b> [\$3,290.61]	<b>DATE OF ISSUE:</b> [SEPTEMBER 1, 2008]
<b>INITIAL FACE AMOUNT:</b> [\$1,000,000]	<b>MONTHLY ANNIVERSARY DAY:</b> [01]
<b>OWNER:</b> [JOHN Q. DOE]	<b>MATURITY DATE:</b> [SEPTEMBER 1, 2093]

**POLICY LOANS**

**LOAN INTEREST RATES:** THE ANNUAL EFFECTIVE LOAN INTEREST RATES APPLICABLE ON THE POLICY EFFECTIVE DATE ARE:

	<b>POLICY YEARS</b>	<b>POLICY YEARS</b>
	<b>[1-10]</b>	<b>[11+]</b>
STANDARD LOAN	[8.00]%	[8.00]%

CONTINUED ON THE FOLLOWING PAGE

**POLICY SCHEDULE (CONTINUED)**

**TABLE OF GUARANTEED MAXIMUM INSURANCE RATES  
MONTHLY RATE PER \$1,000 EXCLUDING RIDERS**

<b>POLICY YEAR</b>	<b>RATE</b>						
1	\$ [0.00008]	26	\$ [0.09642]	51	\$ [5.66858]	76	\$ [51.00488]
2	[0.00026]	27	[0.11601]	52	[6.43654]	77	[54.17132]
3	[0.00048]	28	[0.14014]	53	[7.40455]	78	[57.28122]
4	[0.00073]	29	[0.16874]	54	[8.44474]	79	[60.16334]
5	[0.00102]	30	[0.20212]	55	[9.55828]	80	[64.16743]
6	[0.00136]	31	[0.24111]	56	[10.65206]	81	[67.95406]
7	[0.00177]	32	[0.28591]	57	[11.43531]	82	[71.91742]
8	[0.00228]	33	[0.33706]	58	[12.47571]	83	[76.28608]
9	[0.00291]	34	[0.39656]	59	[13.80632]	84	[80.39043]
10	[0.00369]	35	[0.46455]	60	[15.39979]	85	[83.33333]
11	[0.00467]	36	[0.54584]	61	[17.30756]	86	[83.33333]
12	[0.00584]	37	[0.64210]	62	[19.13211]	87+	[0.00000]
13	[0.00730]	38	[0.76160]	63	[21.03456]		
14	[0.00888]	39	[0.89864]	64	[21.64973]		
15	[0.01077]	40	[1.05541]	65	[22.85914]		
16	[0.01316]	41	[1.23677]	66	[24.60893]		
17	[0.01607]	42	[1.44517]	67	[26.39873]		
18	[0.01980]	43	[1.68921]	68	[28.41645]		
19	[0.02430]	44	[1.97579]	69	[30.64474]		
20	[0.02991]	45	[2.30800]	70	[33.12883]		
21	[0.03694]	46	[2.68768]	71	[35.84755]		
22	[0.04546]	47	[3.15898]	72	[38.67708]		
23	[0.05559]	48	[3.69257]	73	[41.61437]		
24	[0.06699]	49	[4.27145]	74	[44.60733]		
25	[0.08037]	50	[4.92525]	75	[47.75415]		

**EXPENSE CHARGES**

THE PERCENTAGE OF PREMIUM EXPENSE CHARGE IS [25.00]% OF EACH PREMIUM PAYMENT (0% AT ATTAINED AGE 121 OF YOUNGER JOINT INSURED AND AFTER).

THE MONTHLY EXPENSE CHARGE PER \$1,000 OF INITIAL FACE AMOUNT IS \$[0.05] (\$0 AT ATTAINED AGE 121 OF YOUNGER JOINT INSURED AND AFTER).

THE MONTHLY EXPENSE CHARGE APPLICABLE TO ANY INCREASE IN FACE AMOUNT (WHICH APPLIES DURING THE FIRST 12 POLICY MONTHS FOLLOWING AN INCREASE) IS \$[23.50] PLUS \$[0.06] PER \$1000 OF INCREASE (SUBJECT TO A MAXIMUM OF \$250.00 PER MONTH)

THE MONTHLY ADMINISTRATIVE CHARGE IS \$[5.00] (\$0 AT ATTAINED AGE 121 OF YOUNGER JOINT INSURED AND AFTER).

**INTEREST RATES**

THE GUARANTEED INTEREST RATE USED IN CALCULATING CASH VALUES IS [0.20598]% PER MONTH, COMPOUNDED MONTHLY. THAT IS EQUIVALENT TO [2.50]% PER YEAR, COMPOUNDED YEARLY.

**MINIMUM AMOUNTS AND PREMIUMS**

THE MINIMUM FACE AMOUNT IS \$[250,000].

ALL PREMIUMS, SCHEDULED OR UNSCHEDULED, ARE SUBJECT TO A MINIMUM OF \$[10] IF PAID BY A PRE-AUTHORIZED PAYMENT FACILITY AND A MINIMUM OF \$[120] IF PAID BY ANY OTHER METHOD.

CONTINUED ON THE FOLLOWING PAGE

**POLICY SCHEDULE (CONTINUED)**

**TABLE OF GUARANTEED VALUES**

THE PLANNED PREMIUMS SHOWN IN THE FOLLOWING TABLE ARE THE INITIAL PREMIUM AND THE TOTAL OF THE PLANNED PREMIUMS FOR EACH YEAR, ADJUSTED AS NECESSARY TO COMPLY WITH THE PREMIUM LIMITATION SECTION. PLANNED PREMIUMS ARE PAYABLE ANNUALLY.

THE MINIMUM CASH VALUES SHOWN IN THE FOLLOWING TABLE ARE BASED ON THE ASSUMPTION THAT PLANNED PREMIUMS ARE PAID AS ILLUSTRATED AND THAT THE DEATH BENEFITS ARE AS ILLUSTRATED, THAT THERE ARE NO PARTIAL SURRENDERS, AND THERE IS NO POLICY INDEBTEDNESS. THEY ARE CALCULATED USING THE GUARANTEED RATE OF INTEREST AND THE GUARANTEED COSTS OF INSURANCE AND BENEFITS PROVIDED BY RIDER, IF ANY.

ALL THESE VALUES AND BENEFITS SHOWN IN THE FOLLOWING TABLE ARE NOT LESS THAN THOSE REQUIRED BY THE LAWS OF THE STATE IN WHICH THIS POLICY WAS DELIVERED.

THE MORTALITY BASIS IS THE [2001 COMMISSIONER'S STANDARD ORDINARY (CSO) RATES MALE OR FEMALE, AGE NEAREST BIRTHDAY, SMOKER OR NONSMOKER AS APPLICABLE].

<b>POLICY YEAR</b>	<b>DEATH BENEFIT</b>	<b>PREMIUM</b>	<b>POLICY VALUE</b>	<b>SURRENDER CHARGE</b>	<b>CASH VALUE</b>
1	\$ [1,000,000]	\$ [3,290.61]	\$ [1,859.78]	\$ [21,600.00]	\$ [0.00]
2	[1,000,000]	[3,290.61]	[3,763.89]	[19,224.00]	[0.00]
3	[1,000,000]	[3,290.61]	[5,712.95]	[17,280.00]	[0.00]
4	[1,000,000]	[3,290.61]	[7,707.73]	[16,200.00]	[0.00]
5	[1,000,000]	[3,290.61]	[9,748.92]	[14,904.00]	[0.00]
6	[1,000,000]	[3,290.61]	[11,837.09]	[13,824.00]	[0.00]
7	[1,000,000]	[3,290.61]	[13,972.60]	[12,744.00]	[1,228.60]
8	[1,000,000]	[3,290.61]	[16,155.44]	[11,880.00]	[4,275.44]
9	[1,000,000]	[3,290.61]	[18,385.42]	[10,800.00]	[7,585.42]
10	[1,000,000]	[3,290.61]	[20,661.95]	[9,720.00]	[10,941.95]
11	[1,000,000]	[3,290.61]	[22,983.89]	[8,640.00]	[14,343.89]
12	[1,000,000]	[3,290.61]	[25,350.16]	[6,480.00]	[18,870.16]
13	[1,000,000]	[3,290.61]	[27,758.54]	[4,320.00]	[23,438.54]
14	[1,000,000]	[3,290.61]	[30,208.74]	[2,160.00]	[28,048.74]
15	[1,000,000]	[3,290.61]	[32,698.28]	[0.00]	[32,698.28]
16	[1,000,000]	[3,290.61]	[35,222.40]	[0.00]	[35,222.40]
17	[1,000,000]	[3,290.61]	[37,776.05]	[0.00]	[37,776.05]
18	[1,000,000]	[3,290.61]	[40,350.59]	[0.00]	[40,350.59]
19	[1,000,000]	[3,290.61]	[42,937.85]	[0.00]	[42,937.85]
20	[1,000,000]	[3,290.61]	[45,525.57]	[0.00]	[45,525.57]
21	[1,000,000]	[3,290.61]	[48,097.71]	[0.00]	[48,097.71]
22	[1,000,000]	[3,290.61]	[50,637.14]	[0.00]	[50,637.14]
23	[1,000,000]	[3,290.61]	[53,125.04]	[0.00]	[53,125.04]
24	[1,000,000]	[3,290.61]	[55,546.15]	[0.00]	[55,546.15]
25	[1,000,000]	[3,290.61]	[57,876.76]	[0.00]	[57,876.76]

CONTINUED ON THE NEXT PAGE

**POLICY SCHEDULE (CONTINUED)**

**TABLE OF GUARANTEED VALUES**

<b>POLICY YEAR</b>	<b>DEATH BENEFIT</b>	<b>PREMIUM</b>	<b>POLICY VALUE</b>	<b>SURRENDER CHARGE</b>	<b>CASH VALUE</b>
26	\$ [1,000,000]	\$ [3,290.61]	\$ [60,084.81]	\$ [0.00]	\$ [60,084.81]
27	[1,000,000]	[3,290.61]	[62,127.67]	[0.00]	[62,127.67]
28	[1,000,000]	[3,290.61]	[63,950.35]	[0.00]	[63,950.35]
29	[1,000,000]	[3,290.61]	[65,497.32]	[0.00]	[65,497.32]
30	[1,000,000]	[3,290.61]	[66,708.07]	[0.00]	[66,708.07]
31	[1,000,000]	[3,290.61]	[67,510.83]	[0.00]	[67,510.83]
32	[1,000,000]	[3,290.61]	[67,829.23]	[0.00]	[67,829.23]
33	[1,000,000]	[3,290.61]	[67,577.97]	[0.00]	[67,577.97]
34	[1,000,000]	[3,290.61]	[66,645.55]	[0.00]	[66,645.55]
35	[1,000,000]	[3,290.61]	[64,913.96]	[0.00]	[64,913.96]
36	[1,000,000]	[3,290.61]	[62,204.48]	[0.00]	[62,204.48]
37	[1,000,000]	[3,290.61]	[58,309.75]	[0.00]	[58,309.75]
38	[1,000,000]	[3,290.61]	[52,914.71]	[0.00]	[52,914.71]
39	[1,000,000]	[3,290.61]	[45,749.20]	[0.00]	[45,749.20]
40	[1,000,000]	[3,290.61]	[36,495.00]	[0.00]	[36,495.00]
41	[1,000,000]	[3,290.61]	[24,746.78]	[0.00]	[24,746.78]
42	[1,000,000]	[3,290.61]	[10,027.88]	[0.00]	[10,027.88]
43	[1,000,000]	[3,290.61]	[0.00]	[0.00]	[0.00]
44	[1,000,000]	[3,290.61]	[0.00]	[0.00]	[0.00]
45	[1,000,000]	[3,290.61]	[0.00]	[0.00]	[0.00]
46	[1,000,000]	[3,290.61]	[0.00]	[0.00]	[0.00]
47	[1,000,000]	[3,290.61]	[0.00]	[0.00]	[0.00]
48	[1,000,000]	[3,290.61]	[0.00]	[0.00]	[0.00]
49	[1,000,000]	[3,290.61]	[0.00]	[0.00]	[0.00]
50	[1,000,000]	[3,290.61]	[0.00]	[0.00]	[0.00]
51	[1,000,000]	[3,290.61]	[0.00]	[0.00]	[0.00]
52	[1,000,000]	[3,290.61]	[0.00]	[0.00]	[0.00]
53	[1,000,000]	[3,290.61]	[0.00]	[0.00]	[0.00]
54	[1,000,000]	[3,290.61]	[0.00]	[0.00]	[0.00]
55	[1,000,000]	[3,290.61]	[0.00]	[0.00]	[0.00]
56	[1,000,000]	[3,290.61]	[0.00]	[0.00]	[0.00]
57	[1,000,000]	[3,290.61]	[0.00]	[0.00]	[0.00]
58	[1,000,000]	[3,290.61]	[0.00]	[0.00]	[0.00]
59	[1,000,000]	[3,290.61]	[0.00]	[0.00]	[0.00]
60	[1,000,000]	[3,290.61]	[0.00]	[0.00]	[0.00]
61	[1,000,000]	[3,290.61]	[0.00]	[0.00]	[0.00]
62	[1,000,000]	[3,290.61]	[0.00]	[0.00]	[0.00]
63	[1,000,000]	[3,290.61]	[0.00]	[0.00]	[0.00]
64	[1,000,000]	[3,290.61]	[0.00]	[0.00]	[0.00]
65	[1,000,000]	[3,290.61]	[0.00]	[0.00]	[0.00]

CONTINUED ON THE NEXT PAGE

**POLICY SCHEDULE (CONTINUED)**

<b>POLICY YEAR</b>	<b>TABLE OF GUARANTEED VALUES</b>				<b>CASH VALUE</b>
	<b>DEATH BENEFIT</b>	<b>PREMIUM</b>	<b>POLICY VALUE</b>	<b>SURRENDER CHARGE</b>	
66	\$ [1,000,000]	\$ [3,290.61]	\$ [0.00]	\$ [0.00]	\$ [0.00]
67	[1,000,000]	[3,290.61]	[0.00]	[0.00]	[0.00]
68	[1,000,000]	[3,290.61]	[0.00]	[0.00]	[0.00]
69	[1,000,000]	[3,290.61]	[0.00]	[0.00]	[0.00]
70	[1,000,000]	[3,290.61]	[0.00]	[0.00]	[0.00]
71	[1,000,000]	[3,290.61]	[0.00]	[0.00]	[0.00]
72	[1,000,000]	[3,290.61]	[0.00]	[0.00]	[0.00]
73	[1,000,000]	[3,290.61]	[0.00]	[0.00]	[0.00]
74	[1,000,000]	[3,290.61]	[0.00]	[0.00]	[0.00]
75	[1,000,000]	[3,290.61]	[0.00]	[0.00]	[0.00]
76	[1,000,000]	[3,290.61]	[0.00]	[0.00]	[0.00]
77	[1,000,000]	[3,290.61]	[0.00]	[0.00]	[0.00]
78	[1,000,000]	[3,290.61]	[0.00]	[0.00]	[0.00]
79	[1,000,000]	[3,290.61]	[0.00]	[0.00]	[0.00]
80	[1,000,000]	[3,290.61]	[0.00]	[0.00]	[0.00]
81	[1,000,000]	[3,290.61]	[0.00]	[0.00]	[0.00]
82	[1,000,000]	[3,290.61]	[0.00]	[0.00]	[0.00]
83	[1,000,000]	[3,290.61]	[0.00]	[0.00]	[0.00]
84	[1,000,000]	[3,290.61]	[0.00]	[0.00]	[0.00]
85	[1,000,000]	[3,290.61]	[0.00]	[0.00]	[0.00]
86	[1,000,000]	[3,290.61]	[0.00]	[0.00]	[0.00]
87+	[1,000,000]	[3,290.61]	[0.00]	[0.00]	[0.00]

**POLICY SCHEDULE (CONTINUED)**

THE INTEREST RATES USED IN THE MINIMUM MONTHLY PREMIUM PROVISION ARE:

RATE A: [0.653627]% PER MONTH, COMPOUNDED MONTHLY, EQUIVALENT TO 8.1317% ANNUALLY.

RATE B: [0.609750]% PER MONTH, COMPOUNDED MONTHLY, EQUIVALENT TO 7.5674% ANNUALLY.

<b>POLICY YEAR</b>	<b>MINIMUM MONTHLY PREMIUM</b>	<b>ANNUAL THRESHOLD VALUE</b>	<b>POLICY YEAR</b>	<b>MINIMUM MONTHLY PREMIUM</b>	<b>ANNUAL THRESHOLD VALUE</b>
1	\$ [12.50]	\$ [3,290.61]	44	\$ [1,271.50]	\$ [3,290.61]
2	[12.50]	[3,290.61]	45	[1,486.50]	[3,290.61]
3	[12.50]	[3,290.61]	46	[1,732.00]	[3,290.61]
4	[12.50]	[3,290.61]	47	[2,036.60]	[3,290.61]
5	[12.50]	[3,290.61]	48	[2,381.20]	[3,290.61]
6	[12.50]	[3,290.61]	49	[2,754.80]	[3,290.61]
7	[12.50]	[3,290.61]	50	[3,176.30]	[3,290.61]
8	[12.50]	[3,290.61]	51	[3,654.90]	[3,290.61]
9	[12.50]	[3,290.61]	52	[4,148.70]	[3,290.61]
10	[12.50]	[3,290.61]	53	[4,769.90]	[3,290.61]
11	[12.50]	[3,290.61]	54	[5,436.20]	[3,290.61]
12	[12.50]	[3,290.61]	55	[6,147.90]	[3,290.61]
13	[12.50]	[3,290.61]	56	[6,845.60]	[3,290.61]
14	[12.50]	[3,290.61]	57	[7,344.70]	[3,290.61]
15	[12.50]	[3,290.61]	58	[8,006.00]	[3,290.61]
16	[12.50]	[3,290.61]	59	[8,849.30]	[3,290.61]
17	[12.50]	[3,290.61]	60	[9,856.10]	[3,290.61]
18	[12.50]	[3,290.61]	61	[11,057.00]	[3,290.61]
19	[13.30]	[3,290.61]	62	[12,201.40]	[3,290.61]
20	[16.50]	[3,290.61]	63	[13,390.20]	[3,290.61]
21	[20.50]	[3,290.61]	64	[13,774.10]	[3,290.61]
22	[25.50]	[3,290.61]	65	[14,526.70]	[3,290.61]
23	[31.40]	[3,290.61]	66	[15,612.10]	[3,290.61]
24	[38.50]	[3,290.61]	67	[16,718.40]	[3,290.61]
25	[46.80]	[3,290.61]	68	[17,960.90]	[3,290.61]
26	[58.00]	[3,290.61]	69	[19,327.30]	[3,290.61]
27	[70.40]	[3,290.61]	70	[20,843.70]	[3,290.61]
28	[85.70]	[3,290.61]	71	[22,494.90]	[3,290.61]
29	[103.90]	[3,290.61]	72	[24,204.20]	[3,290.61]
30	[125.30]	[3,290.61]	73	[25,968.90]	[3,290.61]
31	[150.20]	[3,290.61]	74	[27,756.80]	[3,290.61]
32	[179.00]	[3,290.61]	75	[29,625.60]	[3,290.61]
33	[211.90]	[3,290.61]	76	[31,544.30]	[3,290.61]
34	[250.20]	[3,290.61]	77	[33,402.00]	[3,290.61]
35	[294.00]	[3,290.61]	78	[35,215.60]	[3,290.61]
36	[346.50]	[3,290.61]	79	[36,887.00]	[3,290.61]
37	[408.70]	[3,290.61]	80	[39,193.90]	[3,290.61]
38	[485.80]	[3,290.61]	81	[41,359.60]	[3,290.61]
39	[574.40]	[3,290.61]	82	[43,610.10]	[3,290.61]
40	[675.80]	[3,290.61]	83	[46,071.60]	[3,290.61]
41	[793.20]	[3,290.61]	84	[48,363.60]	[3,290.61]
42	[928.10]	[3,290.61]	85	[50,652.80]	[3,290.61]
43	[1,086.10]	[3,290.61]	86	[54,166.70]	[3,290.61]
			87+	[0.00]	[0.00]

## DEFINITIONS

**Attained Age.** The Issue Age of Joint Insured 1 or Joint Insured 2 as shown in the Policy Schedule plus the number of complete policy years since the Date of Issue.

**Beneficiary.** The Beneficiary is the person entitled to receive the death benefit proceeds upon receipt of due proof of both Joint Insureds' deaths. There may be different classes of beneficiaries. These classes set the order of payment.

**Primary.** Where a Primary Beneficiary is living, such person is the Beneficiary. The Primary Beneficiary is the person named as the "Primary Beneficiary" in the Application, unless changed.

**Contingent.** Where no Primary Beneficiary is living, the "Contingent Beneficiary", as named in the Application, is the Beneficiary, unless changed.

**Irrevocable.** An Irrevocable Beneficiary is one whose consent is necessary to change the Beneficiary or exercise certain other rights.

**Joint Insureds.** The Joint Insureds are the persons whose lives this Policy insures. An Insured is one of the Joint Insureds.

**Last Survivor of the Joint Insureds.** The Joint Insured who survives after the death of the other Joint Insured.

**Owner.** The Owner is the person or persons who own this Policy, as shown on the Company's records. The Joint Insureds are the Owners of this Policy unless someone else is named as Owner in the Policy Schedule, an endorsement, or an amendment to the application.

**West Coast Life Insurance Company.** Herein referred to as "Company", "it" and "its".

**Simultaneous Death.** If both Joint Insureds die simultaneously, the Company shall consider the Last Survivor of the Joint Insureds to be the Joint Insured 1 shown on the Policy Schedule. When the Last Survivor of the Joint Insureds and a named Beneficiary die within a period of 120 hours of each other and the order of death is unknown, the Company shall assume that the Beneficiary died before the Last Survivor of the Joint Insureds.

## THE BASICS OF THIS POLICY

**Payment of Proceeds.** Proceeds means the amount payable on the maturity date, on the surrender of this Policy prior to the maturity date, or on the receipt of due proof of death of both Joint Insureds. The proceeds are subject to the adjustments provided in the Misstatement of Age or Sex, Representations and Contestability, Suicide, and Partial Surrender provisions.

The death benefit proceeds are equal to the Joint Insureds' death benefit less any policy debt and overdue monthly deductions. If a Primary Beneficiary is not alive at the death of the Last Survivor of the Joint Insureds, the Company will pay the Contingent Beneficiary. If the Owner does not name a Contingent Beneficiary, or if the Contingent Beneficiary is not alive, the Company will pay the Owner or anyone to whom the Owner has assigned their rights in this Policy. There may be more than one beneficiary in a class. If the Owner names more than one person in a class of Beneficiaries, and one or more of the class die, the living will share equally unless the Owner directed otherwise.

If the Company has not paid death benefit proceeds within 30 days after it receives due proof of the death of the Last Survivor of the Joint Insureds, it will add interest on this amount at a rate of 8% per year. Unless an optional method of settlement is elected, any proceeds payable on the death of the Last Survivor of the Joint Insureds shall be paid in one sum to the Beneficiary.

If this Policy is surrendered prior to the maturity date, the proceeds shall be the cash value less any policy debt. On the maturity date, the proceeds shall be the cash value less any policy debt. Unless an optional method of settlement is elected, any proceeds payable on the maturity date or on surrender of this Policy shall be paid in one sum to the Owner.

The Company must be provided due proof of the first death of the Joint Insureds within a reasonable time; but, in no event later than one year after the date of the first death. Upon the death of the Last Survivor of the Joint Insureds, due proof of such death must be received at the Company's Home Office.

**Policy A Legal Contract.** This policy is a legal contract between the Owner and the Company. The entire contract consists of the application (and any supplemental applications) and this Policy, which includes any attached riders. Any application for reinstatement becomes a part of this Policy if the reinstatement is approved by the Company. The Company has issued this Policy in return for the application and the payment of premiums. Any change or waiver of its terms must be in writing and signed by the President, Secretary, or a Vice President of the Company.

**Effective Date of Coverage.** The Date of Issue shown in the Policy Schedule is the effective date of coverage for all coverage provided in the original application. This date is also used to determine policy anniversaries and policy years. Policy year is the period from one policy anniversary to the day before the next policy anniversary. For any increase or addition to coverage, the effective date shall be the monthly anniversary day on or next following the date the supplemental application is approved by the Company. This date will be the effective date shown in the supplemental Policy Schedule. For any insurance that has been reinstated, the effective date shall be the day the Company approves the reinstatement application.

**Non-Dividend Paying.** This Policy does not pay dividends and does not share in the Company's surplus or profits.

**Changes in Cost of Insurance or Interest Rates.** Any change in cost of insurance rates or interest rates will be prospective and will be subject to the Company's future expectations as to mortality experience, investment earnings, persistency, expenses and taxes.

**Representations and Contestability.** In issuing this policy, the Company relies on all statements made by or for the Joint Insureds in the application or in a supplemental application. Legally, these statements are considered to be representations and not warranties, unless fraud is involved. The Company can contest the validity of this policy or resist a claim for any material misrepresentation of a fact made on the application or in a supplemental application for this policy. The Company also has the right to contest the validity of any policy change based on material misstatements made in any application for that change. To do so, however, the representation must have been made in the application, or in a supplemental application. Also, a copy of such application must have been attached to this policy when issued or made a part of this policy when changes in coverage became effective.

The Company cannot bring any legal action to contest the validity of this policy after it has been in force during the lifetime of both Joint Insureds for two years from the Date of Issue unless fraud is involved.

If a rider or endorsement is added to this policy after the Date of Issue, or benefits added by a supplemental Policy Schedule, the Company cannot contest the validity of any benefits so added after the benefits have been in force during the lifetime of both Joint Insureds for two years from the effective date of the addition of the benefits unless fraud is involved.

The Company cannot contest the validity of any reinstated benefits after the reinstated benefits have been in force during the lifetime of both Joint Insureds for two years from the date the Company approves the reinstatement application unless fraud is involved.

**Misstatement of Age or Sex.** Questions in the application concern the Joint Insureds' date of birth and sex. If the date of birth or sex given is not correct for either Insured, the death benefit proceeds shall be that which would be purchased by the most recent deduction for the cost of insurance at the correct ages or sex. The monthly deduction is described in the Non-Forfeiture Provisions section.

**Suicide Exclusion.** If either of the Joint Insureds commits suicide, while sane or insane, within two years from the Date of Issue, and while this Policy is in force, the Company's total liability shall be limited to the premiums paid before death, less any policy debt and less any partial surrenders, and this Policy will be terminated as of the date of such suicide. If either of the Joint Insureds commits suicide, while sane or insane, within two years from the effective date of any increase in face amount, the Company's total liability with respect to such increase shall be limited to the cost of insurance for such increase.

**Termination.** All coverage under this Policy shall terminate when any one of the following events occurs:

1. The Owner requests that coverage terminate. Such request will require a surrender of this Policy.
2. The Last Survivor of the Joint Insureds dies.
3. The Grace Period ends without payment of premium as described in "Grace Period".
4. Suicide of either of the Joint Insureds within two years from the Date of Issue.
5. This Policy reaches its maturity date.

**Annual Report.** Each year the Company will send the Owner a report that will show the following:

- (1) The policy value at the start and the end of the report period.
- (2) The total amount which has been credited or debited to the policy value during the report period.
- (3) The current death benefit at the end of the report period.
- (4) The surrender value as of the end of the report period.
- (5) The amount of outstanding loans, if any, as of the end of the report period.

**Projection of Benefits and Values.** The Company will provide a projection of illustrative future death benefits and cash values at any time upon the Owner's written request. There will be no charge for this illustration on an annual basis. If the Owner requests this information more frequently than annually, the Company may charge a fee not to exceed \$50.00. The fee payable will be the one then in effect for this service. The illustration will be based on assumptions as to the face amount(s) and future premium payments specified by the Owner and other assumptions specified by the Owner and/or the Company.

#### **POLICY OWNERSHIP**

**Rights of Owner.** While either of the Joint Insureds are living, the Owner may exercise all rights given by this Policy or allowed by the Company. These rights include assigning this Policy, changing Beneficiaries, changing ownership, enjoying all policy benefits and exercising all policy provisions. The consent of any Irrevocable Beneficiary is needed to exercise any policy right except the right to change the amount or form of premium payments and the right to reinstate this Policy. If there is more than one Owner, all ownership rights must be exercised jointly. If a Partnership has any rights under this Policy, such right shall belong to the Partnership as it exists when the right is exercised.

**Ownership Successor.** The Owner may name a Contingent Owner by giving the Company satisfactory written notice. The Contingent Owner will become a joint owner upon the death of a Joint Insured. If there is no Contingent Owner, upon the death of the first to die of the Joint Insureds, the surviving Joint Insured will become the sole owner. If the owner is not a Joint Insured and dies before both of the Joint Insureds, the rights of ownership will belong to the estate of the Owner.

**Assigning This Policy.** This Policy may be assigned. However, for any assignment to be binding on the Company, a signed copy of it must be received at the Company's Home Office. The Company will not be responsible for the legal effects, validity or sufficiency of any assignment.

Once the Company receives a signed copy, the Owner's rights and the interest of any Beneficiary (other than an Irrevocable Beneficiary the Owner named before the assignment) or any other person will be subject to the assignment. An assignment is subject to any policy debt. See "Borrowing On This Policy".

**Changing the Owner or Beneficiary.** The Owner or any Beneficiary may be changed at any time during the lifetime of either of the Joint Insureds. The Company does not limit the number of changes that may be made. To make a change, the Company must receive a written request satisfactory to it at the Company's Home Office. Any such change will take effect as of the date the request is signed, even if the Joint Insureds die before the Company receives it. Each change will be subject to any payment the Company made or any other action the Company took before receiving the request.

## PREMIUM PAYMENTS

Premium payments are flexible. This means the Owner can choose the amount and frequency of payments, within the limitations described below. The actual amount and frequency of premium payments will affect the cash values and may affect the amount and duration of insurance. Refer to the Non-Forfeiture Provisions section for a detailed explanation.

**First Premium.** The amount of the first premium is shown in the Policy Schedule. The first premium is due on the Date of Issue and is payable in advance at the Company's Home Office or to an authorized agent. There is no insurance until the first premium is paid.

**Planned Premiums.** The amounts and frequency of the planned premium payments in effect on the Date of Issue are shown in the Policy Schedule. The Owner can request the Company to change the amount and frequency. All premium payments are subject to the minimum amount shown in the Policy Schedule.

The Company will send planned premium reminder notices to the Owner on written request. The Owner can choose to have them sent at 12, 6, or 3 month intervals. If the Owner desires, the Company will also arrange for payment of planned premiums on a monthly basis under a pre-authorized payment facility. Each payment of this type is subject to the minimum amount shown in the Policy Schedule.

**Unscheduled Premiums.** The Owner may pay unscheduled additional premiums at any time before the maturity date.

**Where to Pay.** All premiums must be made payable to West Coast Life Insurance Company. Each premium after the first one is payable at the Company's Home Office. Upon written request, a receipt signed by an officer of the Company will be given for any premium payment.

**Premium Limitation.** The Company reserves the right to refund premiums paid, whether scheduled or not, during each policy year which in the total:

- (a) increases the difference between the death benefit and the policy value, and
- (b) exceeds \$20 per \$1,000 of face amount.

The total amount and number of premiums paid under this Policy may not exceed the maximum limitation on premiums under Section 7702 of the Internal Revenue Code, as amended, or its successor. If the total amount of premiums exceeds this maximum, the Company will refund the excess.

Any refund will be made no later than 60 days after the policy anniversary following the premium payment(s).

**Grace Period.** If the cash value less any policy debt on a monthly anniversary day is not enough to cover the monthly deduction for the following month, and no further premium payments are made, this Policy will stay in force for 61 days. These 61 days are called the Grace Period. The cash value and monthly deduction are described in the Non-Forfeiture Provision section.

If the Owner does not pay enough premium to cover the monthly deduction by the end of the Grace Period, and if this Policy is not being continued under the Minimum Monthly Premium provision described in the next paragraph, all coverage under this Policy will terminate without value. The Company will mail a 30 day written notice of such premium to the Owner's last known address and to the address of any assignee of record. The Company will deduct overdue monthly deductions from any death benefit proceeds if the death of the Last Survivor of the Joint Insureds occurs during the Grace Period.

**Minimum Monthly Premium.** This Policy will not terminate during the first two policy years if (a) equals or exceeds (b), where:

- (a) is the total premiums paid less any partial surrenders and policy debt.
- (b) is the Minimum Monthly Premium times the number of months that the policy has been in force since the Date of Issue, including the current month.

**Reinstatement.** Reinstatement means to restore this Policy when this Policy has terminated at the end of the Grace Period. The Company will reinstate this Policy if it receives

- (1) the Owner's written request within five years after the end of the Grace Period, and before the maturity date,
- (2) evidence of insurability satisfactory to the Company,
- (3) payment of enough premium to keep this Policy in force for two months, and
- (4) payment or reinstatement of any policy debt which existed at the end of the Grace Period.

The effective date of a reinstated policy will be the day the reinstatement application is approved and all the above requirements have been received.

**THE DEATH BENEFIT**

The actual death benefit proceeds are subject to the policy provisions which may have an effect on the proceeds. The death benefit provided by this Policy will be the greater of:

- (a) The face amount on the date of death of the Last Survivor of the Joint Insureds, or
- (b) The policy value on the date of death of the Last Survivor of the Joint Insureds plus the corridor amount.

The corridor amount is equal to a percentage of the policy value on the date of death of the Last Survivor of the Joint Insureds. The percentage varies with the Attained Age of the younger Joint Insured on the policy anniversary on or prior to the date of death of the Last Survivor of the Joint Insureds. The percentages used to determine the corridor amount are shown in the following table.

Attained Age *	Corridor Percentage	Attained Age *	Corridor Percentage	Attained Age *	Corridor Percentage
0-40	150%	54	57%	68	17%
41	143%	55	50%	69	16%
42	136%	56	46%	70	15%
43	129%	57	42%	71	13%
44	122%	58	38%	72	11%
45	115%	59	34%	73	9%
46	109%	60	30%	74	7%
47	103%	61	28%	75-90	5%
48	97%	62	26%	91	4%
49	91%	63	24%	92	3%
50	85%	64	22%	93	2%
51	78%	65	20%	94	1%
52	71%	66	19%	95+	0%
53	64%	67	18%		

\*Attained Age of younger Joint Insured

**THE OWNER'S RIGHT TO CHANGE THIS POLICY**

At any time after the first policy year, the Owner can request any one of the three changes described in this section, subject to the following conditions and to the minimum face amount permitted under this Policy. This minimum face amount is shown in the Policy Schedule. The Owner's request must be received in writing at the Company's Home Office.

**Increasing the Face Amount.** During the lifetime of both Joint Insureds, the Owner may submit a supplemental application for an increase in face amount. The Company requires proof of insurability satisfactory to the Company. The amount of any increase must be at least \$25,000. Any increase approved by the Company will be effective on the effective date shown in the supplemental Policy Schedule and will be subject to deduction of the first month's cost of insurance from the surrender value of this Policy.

Increasing the face amount will result in higher charges and the Owner may be required to pay additional premiums.

**Decreasing the Face Amount.** Any decrease will go into effect on the monthly anniversary day that falls on or next follows receipt of the request. The decrease will first be applied against increases in face amount in the reverse order in which they occurred. It will then be applied against the face amount provided under the original application. The Company reserves the right to prohibit any decrease

- (1) during the first three policy years,
- (2) for the three years following an increase, and
- (3) for one year following the last decrease.

Furthermore, the face amount remaining in effect after any decrease cannot be less than the minimum face amount shown in the Policy Schedule.

**Changing the Maturity Date.** The Owner can request a change in the maturity date. If the request is to change to a later date, it must be approved by the Company.

**Change Approval.** An approved change must be endorsed on or attached to this Policy. No agent has the authority to make any changes or waive any of the terms of this Policy.

#### **NON-FORFEITURE PROVISIONS**

**Net Premium.** A net premium is a premium payment less the percentage of premium expense charges shown in the Policy Schedule.

**Policy Value.** The policy value on the Date of Issue is the first net premium less the monthly deduction for the month following the Date of Issue. The policy value on a monthly anniversary day will be calculated as (1), plus (2), plus (3), minus (4) where:

- (1) is the policy value on the prior monthly anniversary day;
- (2) is one month's interest on item (1);
- (3) is all net premiums received since the prior monthly anniversary day;
- (4) is the monthly deduction for the month following the monthly anniversary day.

On any day other than a monthly anniversary day, the policy value will be the policy value on the prior monthly anniversary day, plus all net premiums received since that day.

The policy value will be reduced by the amount of any partial surrender.

**Cash Value.** The cash value of this Policy is equal to the policy value less a surrender charge, if any. Surrender charges may vary by policy year and are shown in the Table of Guaranteed Values in the Policy Schedule. The surrender charge does not change with increases or decreases in face amount.

**Monthly Deduction.** The monthly deduction is the sum of the following four items:

- (1) The cost of insurance and the cost of additional benefits provided by riders for the policy month.
- (2) The monthly expense charge applicable to the Initial Face Amount shown in the Policy Schedule.
- (3) The monthly expense charge applicable to any increase in face amount shown in the Policy Schedule.
- (4) The Monthly Administrative Charge shown in the Policy Schedule.

**Cost of Insurance.** The cost of insurance is determined at the end of each policy month as follows:

- (1) divide the death benefit at the beginning of the policy month by the sum of one plus the monthly guaranteed interest rate;
- (2) reduce the result by the amount of policy value (prior to deducting the cost of insurance) at the beginning of the policy month, if the death benefit is the face amount, or policy value (discounted at one plus the monthly guaranteed interest rate and prior to deducting the cost of insurance) at the beginning of the policy month, if the death benefit is the policy value plus corridor amount;
- (3) multiply the difference (divided by \$1,000) by the cost of insurance rate as described in the Cost of Insurance Rates section.

**Cost of Riders.** The cost of additional benefits provided by riders will be determined as provided in those riders.

**Cost of Insurance Rates.** The monthly cost of insurance rate is based on the age nearest birthday, sex and rate class of each Joint Insured on the Date of Issue or effective date of a face amount increase, Method of Computing Cost of Insurance Rates described below and on the number of years that a policy has been in force since the Date of Issue or effective date of a Face Amount increase. Monthly cost of insurance rates will be determined by the Company, based on its expectations as to future mortality experience, investment earnings, persistency, expenses and taxes.

Any change in the monthly cost of insurance rates will be on a uniform basis for Joint Insureds of the same class such as age, sex, rate class, and policy year. However, the cost of insurance rates will never be greater than those shown in the Table of Guaranteed Maximum Insurance Rates, shown in the Policy Schedule or supplemental Policy Schedule.

**Method of Computing Cost of Insurance Rates.** The Company has filed a detailed statement of the method the Company uses to compute cost of insurance rates with the State where this Policy was delivered.

**Basis of Computations.** Minimum cash surrender values and maximum insurance rates are based on the Method of Computing Cost of Insurance Rates, 2001 Commissioners Standard Ordinary Smoker or Non-Smoker, Male or Female, Mortality Table (age nearest birthday), and the age, sex and rate class of each Joint Insured. In addition, minimum surrender values are based on the guaranteed interest rate shown in the Policy Schedule.

**Interest.** The interest to be added in the monthly policy value calculation will be the greater of the amounts determined by the following methods:

Method 1. The guaranteed interest rate is applied in the policy value calculation.

Method 2. The guaranteed interest rate is applied to the portion of the policy value which equals any policy debt and the alternate interest rate is applied to the policy value in excess of the policy debt.

The guaranteed interest rate is shown in the Policy Schedule. The Company will determine the alternate interest rate at its sole discretion.

**Insufficient Cash Value.** If the cash value, less any policy debt, on a monthly anniversary day is insufficient to cover the monthly deduction for the following month, and if this Policy is not being continued under the Minimum Monthly Premium provision, this Policy will terminate as provided in the Grace Period provision. Any deduction for the cost of insurance after termination is not a reinstatement of this Policy nor a waiver by the Company of the termination.

**Continuation of Insurance.** If the planned premium payments are not continued and no unscheduled premium payments are made, this Policy will continue until the end of the Grace Period or the maturity date, whichever occurs first. This provision does not continue any rider beyond the date for its termination, as provided in the rider.

**Surrender.** The surrender value of this Policy is the cash value at the time of surrender, less any policy debt. The Owner may surrender this Policy for its surrender value on any monthly anniversary day during the lifetime of either of the Joint Insureds and before the maturity date, provided that this Policy has been in force for at least 12 months.

The Owner may partially surrender this Policy on any monthly anniversary day during the lifetime of either of the Joint Insureds' life by sending the Company a written request. A fee of \$25 will be deducted from each partial surrender amount. If this Policy has been in force for at least 12 months, the partial surrender may be for any amount less than the surrender value. If this Policy has been in force for less than 12 months, the partial surrender may not reduce the cash value, less any policy debt, to any amount that is less than (a) times (b), where:

(a) is the Minimum Monthly Premium shown in the Policy Schedule,

(b) is 12 minus the number of months that this Policy has been in force.

The policy value will be reduced by the amount of any partial surrender. The Company reserves the right to decrease the face amount, if necessary, so that the Company's amount at risk (the death benefit minus the policy value) is not increased. The Company can limit the amount of the partial surrender so that the face amount remaining in force is not less than the minimum permitted under this Policy.

The Company may defer payment for the period permitted by law, but not for more than six months from the date the Company receives the surrender request. The Company will not defer payment if such payment is to be used to pay premiums on policies in force with the Company.

If the surrender is requested within 30 days after a policy anniversary, the surrender value will not be less than the surrender value on that anniversary, less any policy loans or partial surrenders made on or after such anniversary.

#### **BORROWING ON THIS POLICY**

**Right to Make Loans, Policy Debt.** Loans can be made on this Policy at any time before the date of death of the Last Survivor of the Joint Insureds. However, this Policy must be properly assigned to the Company before any loan is made. No other collateral is needed. The Company refers to all outstanding loans plus accrued interest as "policy debt". The Company may delay making any loan for up to six months, unless the amount of the loan is to be used to pay a premium to the Company.

**Maximum Loan.** The most the Owner can borrow is an amount which when added to any existing policy debt equals the policy debt limit on the date of the loan.

**Interest.** The applicable annual effective loan interest rate is shown in the Policy Schedule. Loan interest accrues daily and is payable annually in [advance] [arrear] on each Policy anniversary. If loan interest is not paid when due, it is added to the loan principal and will bear interest at the applicable annual effective rate until paid.

**Policy Debt Limit.** If this Policy has been in force for less than 12 months, the policy debt limit is equal to the cash value minus (a) times (b), where:

(a) is the Minimum Monthly Premium shown in the Policy Schedule,

(b) is 12 minus the number of months that this Policy has been in force.

If this Policy has been in force for at least 12 months, the policy debt limit is equal to the cash value.

If the policy debt limit is reached, the Company can terminate this Policy. To terminate for this reason the Company must mail written notice to the Owner and any assignee shown on the Company's records at their known addresses. This notice will state an amount that will bring the policy debt back within the limit. If the Company does not receive payment within 31 days after the date the notice was mailed, this Policy will terminate at the end of those 31 days.

#### **PAYMENT OPTIONS**

These are Optional Methods of Settlement. They provide alternate ways in which payment can be made.

**Availability of Options.** All or part of the death benefit or cash surrender value may be applied under any payment option. If this Policy is assigned, either before or after the choice of an option, any amount due to the assignee will be paid in one sum. The balance, if any, may be applied under any payment option.

**Minimum Amounts.** If the amount to be applied under any option for any one person is less than \$5,000, the Company may pay that amount in one sum instead. If the payments under any option come to less than \$50 each, the Company has the right to make payments at less frequent intervals.

**Electing A Payment Option.** To elect any option, the Company requires that a written request, satisfactory to the Company, be received at its Home Office. The Owner may elect an option during the lifetime of either of the Joint Insureds. If the death benefit is payable in one sum when the Last Survivor of the Joint Insureds dies, the Beneficiary may elect an option with the Company's consent.

Options for any amount payable to an association, corporation, partnership or fiduciary are available only with the Company's consent.

**Effective Date and Payment Dates.** The effective date of an option is the date the amount is applied under that option. For a death benefit, this is the date that due proof of the death of the Last Survivor of the Joint Insureds is received at the Company's Home Office. For the cash surrender value, it is the effective date of surrender.

The first payment is due on the effective date. A later date for the first payment may be requested in the payment option election. All payment dates will fall on the same day of the month as the first one. No payment will become due until a payment date. No part payment will be made for any period shorter than the time between payment dates.

If the cash surrender value is applied under any option, the Company may delay payment of any withdrawal for up to six months. Interest at the rate in effect for Option 3 during this period will be paid on the amount withdrawn.

**Income Protection.** To the extent permitted by law, each option payment and any withdrawal shall be free from legal process and the claim of any creditor of the person entitled to them. No option payment and no amount held under an option can be taken or assigned in advance of its payment date, unless the Owner consents in writing before the death of the Last Survivor of the Joint Insureds. This consent must be received at the Company's Home Office.

**Description of Options.** The Company's payment options are described below. Any other payment option agreed to by the Company may be elected. The payment options are described in terms of monthly payments.

**Option 1 - Payment For A Fixed Period.** Equal monthly payments will be made for any period selected up to 30 years. The amount of each payment depends on the total amount applied, the period selected and the monthly payment rates the Company is using when the first payment is due. The rate of any payment for each \$1,000 of proceeds applied will not be less than shown in the Option 1 Table. The payments shown in this table are based on an interest rate of 3% per year.

Option 1 Table  
Minimum Monthly Payment Rates for Each \$1,000 Applied

Years	Monthly Payment	Years	Monthly Payment	Years	Monthly Payment
1	\$ 84.47	11	\$ 8.86	21	\$ 5.32
2	42.86	12	8.24	22	5.15
3	28.99	13	7.71	23	4.99
4	22.06	14	7.26	24	4.84
5	17.91	15	6.87	25	4.71
6	15.14	16	6.53	26	4.59
7	13.16	17	6.23	27	4.47
8	11.68	18	5.96	28	4.37
9	10.53	19	5.73	29	4.27
10	9.61	20	5.51	30	4.18

**Option 2 - Life Income with Payments for a Guaranteed Period.** Equal monthly payments are based on the life of a named person. Payments will continue for the lifetime of that person with payments guaranteed for 10 or 20 years. Payments stop at the end of the selected guaranteed period or when the named person dies, whichever is later.

The Option 2 Table shows the minimum monthly payment for each \$1,000 applied. The actual payments will be based on the monthly payment rates the Company is using when the first payment is due. They will not be less than shown in the Table, which is based on the Annuity 2000 Mortality Table with interest at 3% per annum. One year will be deducted from the Attained Age of the named person for every completed three years beyond the year 1996. The Age of the payee is the age at the birthday nearest to the effective date of the Option.

OPTION 2 TABLE

Age of Payee	Male Guaranteed Period		Female Guaranteed Period		Age of Payee	Male Guaranteed Period		Female Guaranteed Period	
	10 Yrs	20 Yrs	10 Yrs	20 Yrs		10 Yrs	20 Yrs	10 Yrs	20 Yrs
0-30	3.21	3.20	3.10	3.10	56	4.52	4.32	4.22	4.11
31	3.23	3.22	3.12	3.12	57	4.61	4.38	4.30	4.17
32	3.26	3.25	3.15	3.14	58	4.70	4.44	4.38	4.24
33	3.29	3.28	3.17	3.17	59	4.80	4.51	4.47	4.30
34	3.32	3.31	3.20	3.19	60	4.90	4.57	4.56	4.37
35	3.36	3.34	3.23	3.22	61	5.01	4.64	4.65	4.44
36	3.39	3.37	3.25	3.24	62	5.13	4.71	4.76	4.51
37	3.42	3.40	3.28	3.27	63	5.25	4.77	4.86	4.58
38	3.46	3.44	3.32	3.30	64	5.38	4.84	4.98	4.66
39	3.50	3.47	3.35	3.33	65	5.51	4.90	5.10	4.73
40	3.54	3.51	3.38	3.37	66	5.65	4.96	5.23	4.80
41	3.58	3.55	3.42	3.40	67	5.80	5.02	5.36	4.87
42	3.63	3.59	3.46	3.43	68	5.95	5.08	5.50	4.94
43	3.68	3.63	3.49	3.47	69	6.10	5.13	5.65	5.01
44	3.72	3.67	3.54	3.51	70	6.26	5.18	5.81	5.07
45	3.77	3.72	3.58	3.55	71	6.43	5.23	5.97	5.13
46	3.83	3.76	3.62	3.59	72	6.60	5.27	6.15	5.19
47	3.88	3.81	3.67	3.63	73	6.77	5.31	6.33	5.24
48	3.94	3.86	3.72	3.68	74	6.94	5.35	6.51	5.29
49	4.00	3.91	3.77	3.73	75	7.12	5.38	6.71	5.33
50	4.06	3.96	3.83	3.77	76	7.30	5.40	6.90	5.36
51	4.13	4.02	3.88	3.82	77	7.47	5.43	7.10	5.39
52	4.20	4.07	3.94	3.88	78	7.65	5.45	7.30	5.42
53	4.27	4.13	4.01	3.93	79	7.82	5.46	7.51	5.44
54	4.35	4.19	4.07	3.99	80 &	7.99	5.48	7.71	5.46
55	4.43	4.25	4.14	4.05	Over				

**Option 3 - Interest Income.** The Company will hold any amount applied under this option. Interest on the unpaid balance will be paid each month at a rate determined by the Company. This rate will be not less than the equivalent of 3% per year.

**Option 4 - Payments of a Fixed Amount.** Each monthly payment will be for an agreed fixed amount. The amount of each payment may not be less than \$10 for each \$1,000 applied. Interest will be credited each month on the unpaid balance and added to it. This interest will be at a rate set by the Company, but not less than the equivalent of 3% per year. Payments continue until the amount the Company holds runs out. The last payment will be for the balance only.

**Death of Payee.** If the payee dies while there are any unpaid installments under Option 1 or before the end of the guaranteed period under Option 2, the Company will pay the commuted value of the remaining payments in a lump sum. The commuted value or any balance held under Option 3 or Option 4 will be paid to the payee's executors or administrators unless the written election of the Option directed the Company differently. Any commuted value will be calculated using 3% interest per year.

**Excess Interest.** The Company may declare excess interest to be payable. If the Company does it will be paid to the payee at each anniversary of the effective date. No excess interest will be payable under Option 2 after the end of the guaranteed period.

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**LAST SURVIVOR FLEXIBLE PREMIUM ADJUSTABLE LIFE INSURANCE POLICY**

Death Benefit Payable at Death of the Last Survivor of the Joint Insureds  
Prior to Maturity Date

No Death Benefit Payable on First Death of the Joint Insureds  
Adjustable Death Benefit

Flexible Premiums Payable During Lifetime of the Joint Insureds and Until  
The Death of the Last Survivor of the Joint Insureds Prior to Maturity Date

**NON-DIVIDEND PAYING**



**West Coast Life  
Insurance Company**

A PROTECTIVE COMPANY

343 Sansome Street, San Francisco, CA 94104  
P.O. Box 193892, San Francisco, CA 94119-3892

**POLICY SPLIT OPTION ENDORSEMENT**

We have issued this endorsement as a part of the policy to which it is attached.

**Benefit.** Subject to the conditions and restrictions of this endorsement, this benefit provides you with an option to exchange the policy to which this endorsement is attached (the "original policy") for two individual policies ("the Option"), one on each of the Joint Insureds, upon the occurrence of one of the Contingent Events listed below. Each new policy will be for one-half of the face amount shown in the Policy Schedule of the original policy. Full evidence of insurability, satisfactory to us, will be required on both Joint Insureds to exercise the Option except when the Option is exercised due to Item 2(a) or 2(b) below.

If you, the Owner(s), choose to have a new policy on the life of only one of the Joint Insureds, we will refund one-half of the net cash value of the original policy. If the Joint Insureds are the Owners of the original policy, one-half of the net cash value of the original policy will be paid to the Owner whose life is not insured by the new policy. If the Owner is someone other than the Joint Insureds, one-half of the net cash value of the original policy will go to the Owner.

**Contingent Events.** The Option may be exercised upon the occurrence of any of the following Contingent Events.

1. A final divorce decree has been issued with respect to the marriage of the Joint Insureds. The Joint Insureds must have been married to each other when the original policy was issued.
2. A change to federal estate tax provisions of the Internal Revenue Code of 1986 ("IRC") which results in either (a) or (b):
  - a. IRC Section 2056(a), or its successor, is amended so as to eliminate or reduce the federal estate tax unlimited marital deduction.
  - b. IRC Section 2001, or its successor, is amended so that the federal estate tax rates are reduced. The reduction must be such that the amount of federal estate tax that would be due at the death of the survivor is 50% or less of the tax that would have been due before the change to the IRC.
3. Dissolution of a corporate/business partnership, of which the Joint Insureds are partners.

**Effective Date.** If the Option is elected, the effective date of the exchange will be the date the Option is exercised.

**Election.** To elect the Option, the Owner(s) must notify the Home Office of the Company in writing within 90 days of the date that any of the Contingent Events occur. In the case of events involving changes to the IRC as stated in Items 2(a) and 2(b) above, the 90 days will be counted from the date the change is signed into law. The older Joint Insured must be age 90 or younger when the Option is exercised.

We must also receive all of the following in order to process the exchange.

1. The release of any lien against or assignment of the original policy. However, you may instead submit written approval by the lienholders or assignees of the exchange of policies in a form satisfactory to us with such other documents as we may require.
2. The original policy.
3. Payment of any amounts due to us for the exchange as described in the Exchange Adjustments.

4. A policy change application containing the request to exercise the Option, a request to surrender the original policy, and written consent of the Owner(s) to the exchange.
5. A copy of the final divorce decree, if applicable.
6. Proof of the dissolution of the corporate/business partnership, if applicable.
7. In addition to the items required above, we will require evidence of each Joint Insured's continued good health, satisfactory to us, at the time the Option is exercised. This item is not applicable for changes in federal estate tax provisions of the IRC as listed in Items 2(a) and 2(b).

**New Policy.** The exchange must be to a single life policy on a form designated by the Company for such purpose. The new policies will be issued based on the age, class of risk and smoking status of each insured at the time the Option is exercised. The new policies will only take effect once the original policy has terminated and will not provide any insurance until such time.

**Cash Value Adjustment.** To effect the exchange, the cash value of the original policy will be divided and allocated equally to each new policy on the effective date of the exchange.

**Loans and Assignment.** Any policy loan will be divided and transferred equally to each new policy. If there is an assignment on the original policy and you want to carry over that assignment to the new policy(ies), you will need to execute new assignment(s).

**Exchange Adjustments.** The following adjustments may be made at the time of the exchange.

1. An administrative fee, payable in cash.
2. If one of the Joint Insureds does not receive a new policy and the original policy is still in the surrender penalty period, a pro-rata surrender penalty will be deducted from the portion of the accumulation value, less any pro-rata loans, attributable to that Joint Insured.
3. If the net cash value transferred into each of the new policies is less than our minimum premium requirements, we will require that a premium be paid at issue of the new policies.

**Ownership.** If the Joint Insureds are the Owners of the original policy, each will be the Owner of his or her new policy. If the Owner of the original policy is someone other than the Joint Insureds, the Owner of the original policy will be the Owner of each new policy.

**Beneficiary.** The beneficiary of the new policies will be the same as the beneficiary of the original policy.

**Termination of Endorsement.** This endorsement terminates on the earliest of the following dates:

1. The date of the First Death of the Joint Insureds.
2. The date you elect to exchange the original policy under this endorsement.
3. The date you change the original policy to paid-up insurance.
4. The date you surrender the original policy for its net cash value.
5. The date the older Joint Insured reaches age 90.
6. The date the original policy lapses.

Signed for the Company as of the Date of Issue of the policy.

**WEST COAST LIFE INSURANCE COMPANY**



**Deborah J. Long**  
Secretary



**West Coast Life  
Insurance Company**

A PROTECTIVE COMPANY

343 Sansome Street, San Francisco, CA 94104  
P.O. Box 193892, San Francisco, CA 94119-3892

**ENDORSEMENT  
NON-CONVERTIBLE, FOUR YEAR TERM  
ESTATE PROTECTION INSURANCE**

The Company has issued this endorsement as a part of the policy to which it is attached. All terms of the policy apply to this endorsement except those that disagree with this endorsement.

This endorsement provides non-participating, non-convertible, renewable one year term insurance. The Company discusses the rules that apply in the provisions below.

**Policy Schedule.** Policy Schedule means the Policy Schedule or Policy Specifications Page of the policy.

**Expiry Date.** The Expiry Date is the fourth policy anniversary.

**Death Benefit.** The amount of term insurance in force under this endorsement will be added to and become part of the policy death benefit proceeds if the date of death of the Last Survivor of the Joint Insureds occurs prior to the termination date of this endorsement.

The initial amount of term insurance provided by this endorsement will be the amount shown in the Policy Schedule.

The amount of term insurance provided by this endorsement will not increase but will decrease if the face amount of the policy is reduced.

The amount of term insurance will be reduced by the same proportion as the face amount reduction of the policy.

Any addition of or increase in any extra benefit riders after the Date of Issue of the policy will not increase the term insurance under this endorsement.

**Reinstatement.** This endorsement cannot be reinstated.

**Termination.** This endorsement may be terminated upon the Owner's written request. This endorsement and any term insurance under it will automatically terminate on the earlier of:

- (1) the Expiry Date;
- (2) the date the policy terminates; or
- (3) the date any option is exercised under the Policy Split Option Endorsement.

Signed for the Company as of the earlier of the Date of Issue or Policy Effective Date, if applicable.

**WEST COAST LIFE INSURANCE COMPANY**

Deborah J. Long  
Secretary

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**West Coast Life  
Insurance Company**

A PROTECTIVE COMPANY

**343 Sansome Street, San Francisco, CA 94104  
P.O. Box 193892, San Francisco, CA 94119-3892**

**ESTATE TAX WAIVER OF SURRENDER CHARGES ENDORSEMENT**

West Coast Life Insurance Company ("Company") has issued this endorsement as a part of the policy to which it is attached ("the Policy"). If the term "Owner" is not defined in the Policy, such term shall mean the person(s) who owns the Policy. If the term "Valuation Day" is not defined in the Policy, such term shall mean any day.

Notwithstanding any provisions in the Policy to the contrary and notwithstanding any capitalization of the terms Surrender Charge, Surrender Value, Policy Value and Policy Debt in the Policy to the contrary, in the event this endorsement is in force and

- (1) A new federal law is enacted, on or before December 31, 2010, extending the repeal of the federal estate tax, as defined in Subtitle B, Chapter 11 of the Internal Revenue Code, as amended;
- (2) The repeal is extended for at least three (3) years from the date of enactment;
- (3) The right to return period shown on page 1 of the Policy has expired;
- (4) The Company has not paid a claim under any accelerated death benefit endorsement or rider;
- (5) The Owner has not exercised the option under any policy split option endorsement; and
- (6) The Company receives a Written Notice or written request, as applicable, for full surrender from the Owner within 90 days of the enactment date of the new federal law described under (1) above, then

the Company will waive any applicable Surrender Charge. The Surrender Value payable under the Policy shall be deemed to mean (A) minus (B), where:

- (A) is the Policy Value on the Valuation Day on which the Company receives Written Notice or a written request, as applicable, requesting full surrender; and
- (B) is any Policy Debt.

**Termination of Endorsement.** This endorsement shall terminate on the earliest of the following dates:

- (1) January 1, 2011, if the new federal law described in (1), above, has not been enacted;
- (2) On the ninety-first day following the day the new federal law described in (1), above, is enacted; or
- (3) The date the Policy terminates.

Signed for the Company as of the earlier of the Policy Effective Date or Date of Issue, as applicable.

**WEST COAST LIFE INSURANCE COMPANY**

**Deborah J. Long**  
Secretary

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## West Coast Life Insurance Company

A PROTECTIVE COMPANY  
343 Sansome Street, San Francisco, CA 94104  
P.O. Box 193892, San Francisco, CA 94119-3892

### ENDORSEMENT

The Company has issued this endorsement as a part of the policy to which it is attached. This endorsement changes provisions of the policy.

The policy is amended as follows:

1. The provision entitled "Minimum Monthly Premium" shall be deleted in its entirety, and in its place the following provision shall be substituted:

**Minimum Monthly Premium.** This provision describes the formula used to determine whether the minimum monthly premium test has been met. All values described in this provision are for minimum monthly premium testing only and are not accessible by you. Your policy will not terminate at the end of the grace period if (a) equals or exceeds (b) at such time, where:

(a) is the Accumulated Net Payments Received minus a pro rata adjustment for policy debt, if any;

(b) is the Accumulated Minimum Monthly Premium.

For the purpose of the Minimum Monthly Premium test, the pro rata adjustment for policy debt is the amount that reduces the Accumulated Net Payments Received in the same proportion that policy debt reduces the Surrender Value.

Policy month is the period from a monthly anniversary day to the day before the next monthly anniversary day. For purposes of the Minimum Monthly Premium provision only, the Date of Issue is deemed to be a monthly anniversary day. There are 12 policy months in a policy year.

Policy Schedule includes any supplemental Policy Schedule.

Surrender Value is described in the Non-Forfeiture Provisions section, and policy debt is described in the Borrowing on this Policy section of the policy.

#### Interest for the Minimum Monthly Premium Provision

The interest rates used in this provision will be based on the monthly interest rates for Rate A and Rate B shown on page 3C of the Policy Schedule.

#### Accumulated Net Payments Received

Each premium payment received will be classified as follows:

All premium payments received during a policy year up to the annual Threshold Value (shown in the Policy Schedule) for such policy year will be classified as PAYMENT A's. Once such Threshold Value has been reached, any subsequent premium payments received during such policy year will be classified as PAYMENT B's. A premium payment may be classified such that a portion of it is PAYMENT A and the remaining portion is PAYMENT B.

For purposes of classifying a premium payment under the Minimum Monthly Premium provision only, any premium payment received within 20 days of a policy anniversary date will be deemed received on such policy anniversary date. For premium payments received prior to the Date of Issue, classification of such payments will be based on the Threshold Value for the first policy year.

The Accumulated Net Payments Received will be the sum of ANPR-A and ANPR-B, where:

ANPR-A as of the Date of Issue is the PAYMENT A received as of such Date. Thereafter, ANPR-A as of any monthly anniversary day will be calculated as (1) plus (2) plus (3) minus (4), where:

- (1) is ANPR-A as of the prior monthly anniversary day;
- (2) is one month's interest at Rate A on item (1) of this section if such item is greater than \$0;
- (3) is PAYMENT A received since the prior monthly anniversary day;
- (4) is the applicable portion of the adjustment to ANPR-A for partial surrenders taken since the prior monthly anniversary day, if any.

ANPR-B as of the Date of Issue is any PAYMENT B received as of such Date. Thereafter, ANPR-B as of any monthly anniversary day will be calculated as (1) plus (2) plus (3) minus (4), where:

- (1) is ANPR-B as of the prior monthly anniversary day;
- (2) is one month's interest at Rate B on item (1) of this section if such item is greater than \$0;
- (3) is PAYMENT B received since the prior monthly anniversary day;
- (4) is the applicable portion of the adjustment to ANPR-B for partial surrenders taken since the prior monthly anniversary day, if any.

The adjustment for partial surrenders is the amount that reduces Accumulated Net Payments Received in the same proportion the partial surrenders taken since the prior monthly anniversary day reduced the Surrender Value as of the date of the partial surrender. For the purpose of calculating Accumulated Net Payments Received, the adjustment will first be taken from ANPR-B until its value is reduced to \$0, then from ANPR-A.

#### Accumulated Minimum Monthly Premium

Each Minimum Monthly Premium (shown in the Policy Schedule) applied will be classified as follows:

All Minimum Monthly Premiums applied during a policy year up to the annual Threshold Value (shown in the Policy Schedule) for such policy year will be classified as MINIMUM A's. Once such Threshold Value has been reached, any subsequent Minimum Monthly Premiums applied during such policy year will be classified as MINIMUM B's. A Minimum Monthly Premium may be classified such that a portion of it is MINIMUM A and the remaining portion is MINIMUM B.

The Accumulated Minimum Monthly Premium will be the sum of AMMP-A and AMMP-B, where:

AMMP-A as of the Date of Issue is the MINIMUM A for the first policy month of the first policy year. Thereafter, AMMP-A as of any monthly anniversary day will be calculated as (1) plus (2) plus (3), where:

- (1) is AMMP-A as of the prior monthly anniversary day;
- (2) is one month's interest at Rate A on item (1) of this section;
- (3) is MINIMUM A for the current policy month.

AMMP-B as of the Date of Issue is any MINIMUM B for the first policy month of the first policy year. Thereafter, AMMP-B as of any monthly anniversary day will be calculated as (1) plus (2) plus (3), where:

- (1) is AMMP-B as of the prior monthly anniversary day;
- (2) is one month's interest at Rate B on item (1) of this section;
- (3) is MINIMUM B for the current policy month.

### Loss of Additional Benefits

If the Policy Value minus any policy debt is less than or equal to \$0 and if the Accumulated Net Payments Received minus the pro rata adjustment for any policy debt equals or exceeds the Accumulated Minimum Monthly Premium, the "Additional Benefits" as shown in the Policy Schedule and any supplemental face amount, if applicable, will immediately terminate.

### Catch-up

As of any monthly anniversary day, the minimum monthly premium test has not been met if (a) the Accumulated Net Payments Received minus the pro rata adjustment for any policy debt, is less than (b) the Accumulated Minimum Monthly Premium. The Owner may catch-up premium at any time provided the Company receives such premium while this policy is in force. As of any monthly anniversary day, such catch-up premium amount will be any excess of (b) over (a). If the minimum monthly premium test has not been met as of the anniversary date, the Company will notify the Owner on the Annual Report.

### Benefit Changes

Any change in the benefits provided by this policy may result in a change to the Minimum Monthly Premiums, Threshold Values and Minimum Monthly Premium Interest Rates shown on the Policy Schedule. If there is a change in the Minimum Monthly Premiums, the new Minimum Monthly Premiums and their effective date will be shown in a supplemental Policy Schedule.

2. The provision entitled "Grace Period" shall be deleted in its entirety and in its place the following provision shall be substituted:

**Grace Period.** If the cash value minus any policy debt is less than \$0 on a monthly anniversary day, and if this policy is not being continued under the Minimum Monthly Premium provision, this policy will stay in force for 61 days. These 61 days are called the grace period. The cash value is described in the Non-Forfeiture Provisions section of the policy.

If, by the end of the grace period, the Owner does not pay any overdue premium, all coverage under this policy will terminate without value. Such overdue premium is the smaller of the catch-up premium amount described in the Minimum Monthly Premium provision or sufficient premium to increase the cash value minus any policy debt to at least \$0. Overdue premium will be determined as of the monthly anniversary day when the grace period begins. The Company will deduct such overdue premium from any death benefit proceeds if the Insured dies during the grace period. The Company will mail a 30-day written grace period notice to the Owner's last known address and to the address of any assignee of record.

3. The provision entitled "Insufficient Cash Value" shall be deleted in its entirety and in its place the following provision shall be substituted:

**Insufficient Cash Value.** If the cash value minus any policy debt is less than \$0 on a monthly anniversary day and if this policy is not being continued under the Minimum Monthly Premium provision, this policy will terminate as provided in the grace period provision. Any deduction for the cost of insurance after termination is neither a reinstatement of this policy nor a waiver by the Company of the termination.

4. The provision entitled "Policy Debt Limit" shall be deleted in its entirety and in its place the following provision shall be substituted:

**Policy Debt Limit.** If this policy has been in force for less than 12 months, the policy debt limit is equal to the cash value minus (a) times (b), where:

- (a) is the Minimum Monthly Premium shown in the Policy Schedule or any supplemental Policy Schedule;
- (b) is 12 minus the number of months that the policy has been in force.

If this policy has been in force for at least 12 months the policy debt limit is equal to the cash value. Interest, as it accrues from day to day, is considered part of the policy debt. If the policy debt limit is reached and the policy is not being continued under the Minimum Monthly Premium provision, the Company can terminate this policy. To terminate for this reason the Company must mail written notice to the Owner and any assignee shown on the Company's records at their known addresses. This notice will state an amount that will bring the policy debt back within the limit. If the Company does not receive payment within 31 days after the date it mailed the notice, this policy will terminate at the end of those 31 days.

Signed for the Company as of the effective date, which is the Date of Issue of the policy.

**WEST COAST LIFE INSURANCE COMPANY**



Secretary



SERFF Tracking Number: PRTA-125781977 State: Arkansas  
Filing Company: West Coast Life Insurance Company State Tracking Number: 40018  
Company Tracking Number: LAURA WCUL12  
TOI: L09I Individual Life - Flexible Premium Sub-TOI: L09I.002 Joint (Last Survivor)  
Adjustable Life  
Product Name: WCUL12  
Project Name/Number: WCUL12/WCUL12

## Supporting Document Schedules

### Review Status:

**Satisfied -Name:** Certification/Notice 08/19/2008

**Comments:**

**Attachments:**

AR WC Compliance Certification.pdf  
Readability Certification.pdf

### Review Status:

**Satisfied -Name:** Application 08/19/2008

**Comments:**

Currently, we intend to use the submitted forms with application form GW-7508(7/05)AR, approved by your Department on August 10, 2005.

### Review Status:

**Satisfied -Name:** Statement of Variability 08/20/2008

**Comments:**

**Attachment:**

Statement of Variability .pdf

### Review Status:

**Satisfied -Name:** Guaranty Association Notice 08/20/2008

**Comments:**

**Attachment:**

W8721AR.PDF

**WEST COAST LIFE INSURANCE COMPANY**

**STATE OF ARKANSAS**

**RULE AND REGULATION 19 CERTIFICATION**

This is to certify that the attached Form No. WB-U12-AR 9-08 et al is in compliance with Rule and Regulation 19 of the State of Arkansas regarding the Unfair Sex Discrimination in the Sale of Insurance.

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Keith Kirkley, J.D., MBA  
Assistant Vice President

Date: August 14, 2008

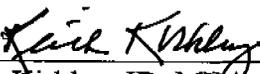
WEST COAST LIFE INSURANCE COMPANY

Birmingham, Alabama

READABILITY CERTIFICATION

I certify that the submitted forms have achieved Flesch Reading Ease Test Scores as follows:

Form Number	Flesch Score	Form Number	Flesch Score
WC-U12 9-08	50.9		
WC-L557 9-08	66.4		
WC-L601 9-08	64.3		
WC-L605 9-08	59.9		
WC-UE29 9-08	66.0		

  
\_\_\_\_\_  
Keith Kirkley, JD, MBA  
Assistant Vice President

Date: August 14, 2008

## **Statement of Variability – WC-U12 9-08 and State Variations**

Specimen data provided are for male/female, age 35, non-tobacco with a \$1,000,000 face amount. Data and table entries can depend on a number of factors including gender, age, rate class, premium pattern, interest rates, etc.

Schedule Page numbering may vary due to length of table entries, etc.

No variables will change with respect to in-force policies without notification, appropriate regulatory approvals, and (where required) consent of the contract holder, owner or participant.

### **Policy Schedule**

John Doe items that vary by applicant, or "John Doe" information – Planned Premium, Joint Insured 1 and 2, Age, Sex, Rate Class, First Premium, Date of Issue, Initial Face Amount, Monthly Anniversary Day, Owner, Maturity Date (all found on Page 3)

#### Page 3

Loan Interest Rates – Will never exceed 8%

#### Page 3A

Table of Guaranteed Maximum Insurance Rates – Based on Ages, Genders and Rate Classes

Premium Expense Charge – Not less than 0% nor more than 30%

Monthly Expense Charge – Based on Ages, Genders and Rate Classes

Monthly Expense Charge Applicable to an Increase – Based on Ages, Genders and Rate Classes

Monthly Administrative Charge – Not less than \$0 nor more than \$50

Guaranteed Interest Rate – Not less than 1% nor more than 5%

Minimum Face Amount – Not less than \$100,000 nor more than \$1,000,000

Minimum Premium Accepted – Pre-Authorized – Not less than \$10 nor more than \$50; Other – Not less than \$100 nor more than \$150

#### Page 3B to 3Bii

Mortality Basis – May vary as to age nearest birthday or age last birthday, according to plan of insurance being issued. Mortality basis will be updated as necessary by future legislative or regulatory action. Will not be less favorable than 2001 CSO or current required by the state in which the policy is issued.

Table of Guaranteed Values – Shows projections of policy value and cash value and will vary based on multiple guaranteed factors of policy.

\*Includes Surrender Charges – Based on Ages, Genders and Rate Classes

Page 3C

Minimum Monthly Premium Rate A – Based on Ages, Genders and Rate Classes

Minimum Monthly Premium Rate B – Based on Ages, Genders and Rate Classes

Minimum Monthly Premium – Based on Ages, Genders and Rate Classes

Annual Threshold Value – Based on Ages, Genders and Rate Classes

**Policy Body**

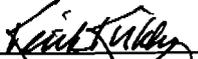
"Interest" Provision in "BORROWING ON THIS POLICY" Section

Loan Interest in Advance or Arrears – Interest may be charged in advance or arrears (will never change for an in force policy)

## CERTIFICATION

I certify that the information contained in this Statement of Variability is true and correct to the best of my knowledge and belief, and that I am duly authorized by the company to make this certification.

Signed for the Company by:



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Keith Kirkley, J.D., MBA  
Assistant Vice President

August 15, 2008

## **LIMITATIONS AND EXCLUSIONS UNDER THE ARKANSAS LIFE AND HEALTH INSURANCE GUARANTY ASSOCIATION ACT**

Residents of this state who purchase life insurance, annuities or health and accident insurance should know that the insurance companies licensed in this state to write these types of insurance are members of the Arkansas Life and Health Insurance Guaranty Association ("Guaranty Association"). The purpose of the Guaranty Association is to assure that policy and contract owners will be protected, within certain limits, in the unlikely event that a member insurer becomes financially unable to meet its obligations. If this should happen, the Guaranty Association will assess its other member insurance companies for the money to pay the claims of policy owners who live in this state and, in some cases, to keep coverage in force. The valuable extra protection provided by the member insurers through the Guaranty Association is not unlimited, however. And, as noted in the box below, this protection is not a substitute for consumers' care in selecting insurance companies that are well managed and financially stable.

### **DISCLAIMER**

The Arkansas Life and Health Insurance Guaranty Association ("Guaranty Association") may not provide coverage for this policy. If coverage is provided, it may be subject to substantial limitations or exclusions and require continued residency in this state. You should not rely on coverage by the Guaranty Association in purchasing an insurance policy or contract.

Coverage is **NOT** provided for your policy or contract or any portion of it that is not guaranteed by the insurer or for which you have assumed the risk, such as non-guaranteed amounts held in a separate account under a variable life or variable annuity contract.

Insurance companies or their agents are required by law to provide you with this notice. However, insurance companies and their agents are prohibited by law from using the existence of the Guaranty Association to induce you to purchase any kind of insurance policy.

**The Arkansas Life and Health Insurance Guaranty Association  
c/o The Liquidation Division  
1023 West Capitol  
Little Rock, Arkansas 72201**

**Arkansas Insurance Department  
1200 West Third Street  
Little Rock, Arkansas 72201-1904**

The state law that provides for this safety-net is called the Arkansas Life and Health Insurance Guaranty Association Act ("Act"). Below is a brief summary of the Act's coverages, exclusions and limits. This summary does not cover all provisions of the Act; nor does it in any way change anyone's rights or obligations under the Act or the rights or obligations of the Guaranty Association.

### **COVERAGE**

Generally, individuals will be protected by the Guaranty Association if they live in this state and hold a life, annuity or health insurance contract or policy, or if they are insured under a group insurance contract issued by a member insurer. The beneficiaries, payees or assignees of policy or contract owners are protected as well, even if they live in another state.

## **EXCLUSIONS FROM COVERAGE**

However, persons owning such policies are **NOT** protected by the Guaranty Association if:

1. They are eligible for protection under the laws of another state (this may occur when the insolvent insurer was incorporated in another state whose guaranty association protects insureds who live outside that state);
2. The insurer was not authorized to do business in this state;
3. Their policy or contract was issued by a nonprofit hospital or medical service organization, an HMO, a fraternal benefit society, a mandatory state pooling plan, a mutual assessment company or similar plan in which the policy or contract owner is subject to future assessments, or by an insurance exchange.

The Guaranty Association also does **NOT** provide coverage for:

1. Any policy or contract or portion thereof which is not guaranteed by the insurer or for which the owner has assumed the risk, such as non-guaranteed amounts held in a separate account under a variable life or variable annuity contract;
2. Any policy of reinsurance (unless an assumption certificate was issued);
3. Interest rate yields that exceed an average rate;
4. Dividends and voting rights and experience rating credits;
5. Credits given in connection with the administration of a policy by a group contract holder;
6. Employers' plans to the extent they are self-funded (that is, not insured by an insurance company, even if an insurance company administers them);
7. Unallocated annuity contracts (which give rights to group contractholders, not individuals);
8. Unallocated annuity contracts issued to/in connection with benefit plans protected under Federal Pension Benefit Corporation ("FPBC")(whether the FPBC is yet liable or not);
9. Portions of an unallocated annuity contract not owned by a benefit plan or a government lottery (unless the owner is a resident) or issued to a collective investment trust or similar pooled fund offered by a bank or other financial institution);
10. Portions of a policy or contract to the extent assessments required by law for the Guaranty Association are preempted by State or Federal law;
11. Obligations that do not arise under the policy or contract, including claims based on marketing materials or side letters, riders, or other documents which do not meet filing requirements, or claims for policy misrepresentations, or extra-contractual or penalty claims;
12. Contractual agreements establishing the member insurer's obligations to provide book value accounting guarantees for defined contribution benefit plan participants (by reference to a portfolio of assets owned by a nonaffiliate benefit plan or its trustees).

## **LIMITS ON AMOUNT OF COVERAGE**

The Act also limits the amount the Guaranty Association is obligated to cover: The Guaranty Association cannot pay more than what the insurance company would owe under a policy or contract. Also, for any one insured life, the Guaranty Association will pay a maximum of \$300,000 - no matter how many policies and contracts there were with the same company, even if they provided different types of coverages. Within this overall \$300,000 limit, the Association will not pay more than \$300,000 in health insurance benefits, \$300,000 in present value of annuity benefits, or \$300,000 in life insurance death benefits or net cash surrender values - again, no matter how many policies and contracts there were with the same company, and no matter how many different types of coverages. There is a \$1,000,000 limit with respect to any contract holder for unallocated annuity benefits, irrespective of the number of contracts held by the contract holder. These are limitations for which the Guaranty Association is obligated before taking into account either its subrogation and assignment rights or the extent to which those benefits could be provided out of the assets of the impaired or insolvent insurer.