

SERFF Tracking Number: WAKE-125748181 State: Arkansas
Filing Company: Life Insurance Company of Alabama State Tracking Number: 39821
Company Tracking Number:
TOI: H14I Individual Health - Hospital Indemnity Sub-TOI: H14I.000 Health - Hospital Indemnity
Product Name: LOA HIP Rate 2008
Project Name/Number: LOA/072008

Filing at a Glance

Company: Life Insurance Company of Alabama

Product Name: LOA HIP Rate 2008

SERFF Tr Num: WAKE-125748181 State: ArkansasLH

TOI: H14I Individual Health - Hospital Indemnity SERFF Status: Closed

State Tr Num: 39821

Sub-TOI: H14I.000 Health - Hospital Indemnity Co Tr Num:

State Status: Approved-Closed

Filing Type: Rate

Co Status:

Reviewer(s): Rosalind Minor

Author: Jennifer Snell

Disposition Date: 08/24/2008

Date Submitted: 08/01/2008

Disposition Status: Approved-Closed

Implementation Date Requested: 01/01/2009

Implementation Date:

State Filing Description:

General Information

Project Name: LOA

Status of Filing in Domicile: Pending

Project Number: 072008

Date Approved in Domicile:

Requested Filing Mode: Review & Approval

Domicile Status Comments: This filing is currently pending in the home domicile state of Alabama.

Explanation for Combination/Other:

Market Type: Individual

Submission Type: New Submission

Group Market Size:

Overall Rate Impact: 25%

Group Market Type:

Filing Status Changed: 08/24/2008

State Status Changed: 08/24/2008

Deemer Date:

Corresponding Filing Tracking Number:

Filing Description:

SUBMISSION

RATE INCREASE FILING

INDIVIDUAL HOSPITAL INDEMNITY POLICY AND RIDERS

FORM NUMBERS: HI-51-93, HA-51-93, HS-51-93, HE-51-93

SERFF Tracking Number: WAKE-125748181 State: Arkansas
Filing Company: Life Insurance Company of Alabama State Tracking Number: 39821
Company Tracking Number:
TOI: H14I Individual Health - Hospital Indemnity Sub-TOI: H14I.000 Health - Hospital Indemnity
Product Name: LOA HIP Rate 2008
Project Name/Number: LOA/072008

The Company is requesting a rate of 25.0% increase in premiums. The rate increase will become effective on the next premium due date after approval.

For your information, the filing is pending approval in the Home Domicile State of Alabama.

Wakely Actuarial Services, Inc. appreciates the Department's time and consideration in the review of this filing for the Life Insurance Company of Alabama.

Company and Contact

Filing Contact Information

(This filing was made by a third party - WAS01)

Jennifer Snell, Compliance Analyst jennifer.snell@wakelyactuarial.com
34125 US Highway N (727) 373-4558 [Phone]
Palm Harbor, FL 34684 (727) 373-4559[FAX]

Filing Company Information

Life Insurance Company of Alabama CoCode: 65412 State of Domicile: Alabama
302 Broad Street Group Code: -99 Company Type:
Gadsden, AL 35901 Group Name: State ID Number:
(256) 543-2022 ext. [Phone] FEIN Number: 63-0321291

Filing Fees

Fee Required? Yes
Fee Amount: \$200.00
Retaliatory? No
Fee Explanation: \$50 per a rate filing times 4 forms
Per Company: No

SERFF Tracking Number: WAKE-125748181 State: Arkansas
Filing Company: Life Insurance Company of Alabama State Tracking Number: 39821
Company Tracking Number:
TOI: H14I Individual Health - Hospital Indemnity Sub-TOI: H14I.000 Health - Hospital Indemnity
Product Name: LOA HIP Rate 2008
Project Name/Number: LOA/072008

Correspondence Summary

Dispositions

Status	Created By	Created On	Date Submitted
Approved-Closed	Rosalind Minor	08/24/2008	08/24/2008

SERFF Tracking Number: WAKE-125748181 State: Arkansas
 Filing Company: Life Insurance Company of Alabama State Tracking Number: 39821
 Company Tracking Number:
 TOI: H141 Individual Health - Hospital Indemnity Sub-TOI: H141.000 Health - Hospital Indemnity
 Product Name: LOA HIP Rate 2008
 Project Name/Number: LOA/072008

Disposition

Disposition Date: 08/24/2008

Implementation Date:

Status: Approved-Closed

Comment:

Company Name:	Overall % Rate Impact:	Written Premium Change for this Program:	# of Policy Holders Affected for this Program:	Premium:	Maximum % Change (where required):	Minimum % Change (where required):	Overall % Indicated Change:
Life Insurance Company of Alabama	25.000%	\$153	1	\$612	25.000%	25.000%	25.000%

SERFF Tracking Number: WAKE-125748181 State: Arkansas
 Filing Company: Life Insurance Company of Alabama State Tracking Number: 39821
 Company Tracking Number:
 TOI: H14I Individual Health - Hospital Indemnity Sub-TOI: H14I.000 Health - Hospital Indemnity
 Product Name: LOA HIP Rate 2008
 Project Name/Number: LOA/072008

Item Type	Item Name	Item Status	Public Access
Supporting Document	Health - Actuarial Justification	Approved-Closed	No
Supporting Document	Authorization Letter	Approved-Closed	Yes
Rate	Rate Page	Approved-Closed	No

SERFF Tracking Number: WAKE-125748181 State: Arkansas
 Filing Company: Life Insurance Company of Alabama State Tracking Number: 39821
 Company Tracking Number:
 TOI: H141 Individual Health - Hospital Indemnity Sub-TOI: H141.000 Health - Hospital Indemnity
 Product Name: LOA HIP Rate 2008
 Project Name/Number: LOA/072008

Rate Information

Rate data applies to filing.

Filing Method: SERFF
Rate Change Type: Increase
Overall Percentage of Last Rate Revision: 25.000%
Effective Date of Last Rate Revision: 01/01/2008
Filing Method of Last Filing: SERFF

Company Rate Information

Company Name:	Overall % Indicated Change:	Overall % Rate Impact:	Written Premium Change for this Program:	# of Policy Holders Affected for this Program:	Premium:	Maximum % Change (where required):	Minimum % Change (where required):
Life Insurance Company of Alabama	25.000%	25.000%	\$153	1	\$612	25.000%	25.000%

SERFF Tracking Number: WAKE-125748181 State: Arkansas
Filing Company: Life Insurance Company of Alabama State Tracking Number: 39821
Company Tracking Number:
TOI: H14I Individual Health - Hospital Indemnity Sub-TOI: H14I.000 Health - Hospital Indemnity
Product Name: LOA HIP Rate 2008
Project Name/Number: LOA/072008

Supporting Document Schedules

Satisfied -Name:	Authorization Letter	Review Status:	Approved-Closed	08/24/2008
Comments:				
Attachment:				
Auth Ltr 2008.pdf				



LIFE INSURANCE COMPANY
of Alabama

M. LYNN LOWE
Executive Vice President
& Treasurer

HOME OFFICE
P. O. BOX 349
GADSDEN, ALABAMA 35902
Phone: (256) 439-3205
Email: llowe@licoa.com

July 31, 2008

Wakely Actuarial Services, Inc.
34125 US Highway 19 North, Suite 310
Palm Harbor, Florida 34684

To Whom It May Concern:

The firm of Wakely Actuarial Services, Inc. is hereby authorized to submit forms, rate filings or other filings requiring actuarial certification for approval to the Department of Insurance on behalf of Life Insurance Company of Alabama. Revisions to the filings, as may be necessary to gain approval, are included in this authorization.

Sincerely,

A handwritten signature in blue ink that reads "M. Lynn Lowe". The signature is fluid and cursive, with the first letters of each name being capitalized and prominent.

M. Lynn Lowe
Executive Vice President & Treasurer