

SERFF Tracking Number: AMEQ-125809199 State: Arkansas
Filing Company: American Equity Investment Life Insurance Company State Tracking Number: 40213
Company Tracking Number: SPL-1-CSO
TOI: L08 Life - Other Sub-TOI: L08.000 Life - Other
Product Name: SPL-1-CSO
Project Name/Number: SPL-1-CSO/SPL-1-CSO

Filing at a Glance

Company: American Equity Investment Life Insurance Company

Product Name: SPL-1-CSO SERFF Tr Num: AMEQ-125809199 State: ArkansasLH
TOI: L08 Life - Other SERFF Status: Closed State Tr Num: 40213
Sub-TOI: L08.000 Life - Other Co Tr Num: SPL-1-CSO State Status: Approved-Closed
Filing Type: Form Co Status: F/I - Filed informationally Reviewer(s): Linda Bird
Authors: Judith Karcher, Kathleen Underwood, Cheryl Parker, Tiffany Meuer
Disposition Date: 09/16/2008
Date Submitted: 09/09/2008 Disposition Status: Approved
Implementation Date Requested: Implementation Date:

State Filing Description:

General Information

Project Name: SPL-1-CSO Status of Filing in Domicile:
Project Number: SPL-1-CSO Date Approved in Domicile:
Requested Filing Mode: Informational Domicile Status Comments:
Explanation for Combination/Other: Market Type: Individual
Submission Type: New Submission Group Market Size:
Overall Rate Impact: Group Market Type:
Filing Status Changed: 09/16/2008
State Status Changed: 09/16/2008 Deemer Date:
Corresponding Filing Tracking Number:

Filing Description:

Your state adopted the 2001 CSO Mortality Table. To comply with your law, Arkansas Code Ann. § 23-84-103(b)(1)(C), I am filing a revision of Form SPL-1 for your information. You approved this original filing on July 21, 1998.

Attached are the revised pages and a new Actuarial Memorandum reflecting the 2001 CSO Mortality Table. We are not submitting revised data pages since they were filed as variable.

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Thank you for your review of this submission.

Company and Contact

Filing Contact Information

Judith Karcher, V. P. & Compliance Officer jkarcher@american-equity.com
 5000 Westown Pkwy (515) 457-1722 [Phone]
 West Des Moines, IA 50266 (515) 223-3865[FAX]

Filing Company Information

American Equity Investment Life Insurance CoCode: 92738 State of Domicile: Iowa
 Company
 5000 Westown Pkwy Group Code: 2658 Company Type:
 Ste 440
 West Des Moines, IA 50266 Group Name: State ID Number:
 (515) 221-0002 ext. [Phone] FEIN Number: 42-1153896

Filing Fees

Fee Required? Yes
 Fee Amount: \$20.00
 Retaliatory? No
 Fee Explanation: \$20.00 per form filed separately
 Per Company: No

COMPANY	AMOUNT	DATE PROCESSED	TRANSACTION #
American Equity Investment Life Insurance Company	\$20.00	09/09/2008	22376908

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Correspondence Summary

Dispositions

Status	Created By	Created On	Date Submitted
Approved	Linda Bird	09/16/2008	09/16/2008

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Disposition

Disposition Date: 09/16/2008

Implementation Date:

Status: Approved

Comment:

Rate data does NOT apply to filing.

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Item Type	Item Name	Item Status	Public Access
Supporting Document	Certification/Notice		No
Supporting Document	Application		No
Supporting Document	Actuarial Memorandum		No
Form	SPL-1-CSO		Yes

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Form Schedule

Lead Form Number: SPL-1-CSO

Review Status	Form Number	Form Type	Form Name	Action	Action Specific Data	Readability	Attachment
	SPL-1-CSO	Policy/Contract/Fraternal Certificate: Amendment, Insert Page, Endorsement or Rider	SPL-1-CSO	Revised	Replaced Form #: SPL-1 Previous Filing #:		SPL107CSO.pdf

SURRENDER CHARGE

We will take a Surrender Charge on Withdrawals or Surrenders, except as otherwise described in the Withdrawal and Surrender Pay-out Provisions section. We calculate Surrender Charges as follows:

- 1) At Partial Withdrawal-We multiply the Partial Withdrawal amount by the Surrender Charge Percentage shown on page 3.
- 2) At Surrender-
 - a. If You have not taken a Withdrawal in the current Policy Year, We multiply 90% of the Policy Value by the Surrender Charge Percentage shown on page 3; or
 - b. If You have taken a Withdrawal in the current Policy Year, We multiply 100% of the Policy Value by the Surrender Charge Percentage shown on page 3.

LOAN VALUE

The Loan Value on any date equals the Cash Surrender Value.

MONTHLY DEDUCTION

The Monthly Deduction on each Monthly Anniversary equals:

- 1) The monthly Cost of Insurance; plus
- 2) The monthly Cost of benefits provided by riders.

COST OF INSURANCE

The Cost of Insurance for each \$1,000 of Face Amount, on each Monthly Anniversary equals:

- 1) The Face Amount on the Monthly Anniversary Date; divided by
- 2) The Monthly Interest Factor shown on page 3; less
- 3) Policy Value on the Monthly Anniversary Date; times
- 4) The Cost of Insurance Rates described below; divided by
- 5) \$1,000.

COST OF INSURANCE RATES

We base the monthly Cost of Insurance Rates on the Insured's Age, sex and rating class. We may change the monthly Cost of Insurance Rates. We will base a change in the Cost of Insurance Rates on future expectations and will apply it to all persons of the same Age, sex and rating class and whose policies have been in effect for the same length of time. The Cost of Insurance Rates will not exceed those shown in the Table of Guaranteed Maximum Monthly Cost of Insurance Rates on page 3A, and are based on the 1980 Commissioners Standard Ordinary Mortality Table, Male or Female, Smoker or Non-Smoker, age nearest birthday.

INTEREST RATE

The Minimum Guaranteed Interest Rate is shown on page 3. We may credit a different interest rate on the portion of the Policy Value equal to any Indebtedness, but never less than the Minimum Guaranteed Interest Rate.

EXPENSE LOAD

We deduct an Expense Load from your Single Premium on the Policy Date. The amount deducted equals:

- 1) The Expense Load Factor shown on page 3; times
- 2) Your Single Premium.

BASIS OF COMPUTATION

Guaranteed values and reserves are at least equal to those required by law. We base the computation of nonforfeiture values on the 2001 Commissioner's Standard Ordinary Mortality Table, age nearest birthday Male or Female, Smoker or Non-Smoker, and the Minimum Guaranteed Interest Rate as shown on page 3. We base the computation of the reserves on the 2001 Commissioner's Standard Ordinary Mortality Table, age nearest birthday, Male or Female, Smoker or Non-Smoker, and the maximum valuation interest rate as required by law.

