

SERFF Tracking Number: AMEQ-125813789 State: Arkansas  
Filing Company: American Equity Investment Life Insurance Company State Tracking Number: 40263  
Company Tracking Number: SIWL-2-CSO  
TOI: L08 Life - Other Sub-TOI: L08.000 Life - Other  
Product Name: SIWL-2-CSO  
Project Name/Number: SIWL-2-CSO/SIWL-2-CSO

## Filing at a Glance

Company: American Equity Investment Life Insurance Company

Product Name: SIWL-2-CSO

TOI: L08 Life - Other

Sub-TOI: L08.000 Life - Other

Filing Type: Form

SERFF Tr Num: AMEQ-125813789 State: ArkansasLH

SERFF Status: Closed

State Tr Num: 40263

Co Tr Num: SIWL-2-CSO

State Status: Approved-Closed

Co Status: F/I - Filed informationally Reviewer(s): Linda Bird

Authors: Judith Karcher, Kathleen Underwood, Cheryl Parker, Tiffany Meuer

Disposition Date: 09/18/2008

Meuer

Date Submitted: 09/11/2008

Disposition Status: Approved

Implementation Date Requested:

Implementation Date:

State Filing Description:

## General Information

Project Name: SIWL-2-CSO

Project Number: SIWL-2-CSO

Requested Filing Mode: Informational

Explanation for Combination/Other:

Submission Type: New Submission

Overall Rate Impact:

Filing Status Changed: 09/18/2008

State Status Changed: 09/18/2008

Corresponding Filing Tracking Number:

Filing Description:

Your state adopted the 2001 CSO Mortality Table.

Status of Filing in Domicile:

Date Approved in Domicile:

Domicile Status Comments:

Market Type: Individual

Group Market Size:

Group Market Type:

Deemer Date:

To comply with your law, Arkansas Code Ann. § 23-84-103(b)(1)(C), I am filing a revision of Form SIWL-2 for your information. You approved this original filing on January 8, 1999. Attached are the revised pages and a new Actuarial Memorandum reflecting the 2001 CSO Mortality Table. We are not submitting revised data pages since they were filed

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as variable.

Thank you for your review of this submission.

## Company and Contact

### Filing Contact Information

Judith Karcher, V. P. & Compliance Officer jkarcher@american-equity.com  
 5000 Westown Pkwy (515) 457-1722 [Phone]  
 West Des Moines, IA 50266 (515) 223-3865[FAX]

### Filing Company Information

American Equity Investment Life Insurance CoCode: 92738 State of Domicile: Iowa  
 Company  
 5000 Westown Pkwy Group Code: 2658 Company Type:  
 Ste 440  
 West Des Moines, IA 50266 Group Name: State ID Number:  
 (515) 221-0002 ext. [Phone] FEIN Number: 42-1153896  
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## Filing Fees

Fee Required? Yes  
 Fee Amount: \$20.00  
 Retaliatory? No  
 Fee Explanation: \$20.00 per form filed separately  
 Per Company: No

COMPANY	AMOUNT	DATE PROCESSED	TRANSACTION #
American Equity Investment Life Insurance Company	\$20.00	09/11/2008	22435674

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## Correspondence Summary

### Dispositions

Status	Created By	Created On	Date Submitted
Approved	Linda Bird	09/18/2008	09/18/2008

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## Disposition

Disposition Date: 09/18/2008

Implementation Date:

Status: Approved

Comment:

Rate data does NOT apply to filing.

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Item Type	Item Name	Item Status	Public Access
Supporting Document	Certification/Notice		No
Supporting Document	Application		No
Supporting Document	Actuarial Memorandum		No
Form	SIWL-2-CSO		Yes

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## Form Schedule

Lead Form Number: SIWL-2-CSO

Review Status	Form Number	Form Type	Form Name	Action	Action Specific Data	Readability	Attachment
	SIWL-2-CSO	Policy/Contract/Fraternal Certificate: Amendment, Insert Page, Endorsement or Rider	SIWL-2-CSO	Revised	Replaced Form #: SIWL-2 Previous Filing #:		SWL208CSO.pdf SWL208GARCSO.pdf

### **EXTENDED TERM VALUES**

The Extended Term Insurance Value, i.e., the amount available to purchase Extended Term Insurance, called Extended Term Proceeds, is equal to the Net Cash Value. The periods of Extended Term Insurance are shown in the Table of Values. We calculate them and the Cash Value of any In Force Extended Term Insurance as described under Basis of Computation below.

### **DEATH VALUES**

The Death Value, i.e. the amount payable at the death of the Insured, called the death Proceeds, is equal to:

- 1) The Face Amount shown on Page 3, plus
- 2) Any Proceeds from any Additional Benefits on the Insured's life, shown on Page 3; plus
- 3) Any Premium paid beyond death; less
- 4) Any unpaid Indebtedness and any Premium due and unpaid if Insured died during the Grace Period.

### **ADDITIONAL BENEFIT VALUES**

If You purchased any Additional Benefits they are listed on Page 3, the Policy Specification page, and a description of the benefit is inserted in the back of the Policy.

### **BASIS OF COMPUTATION**

We use the Commissioners' 2001 Standard Ordinary Age Last Birthday Mortality Table and compound interest as required by the state of issue to calculate the Reserves, Cash Values, net Premiums, present values, and Extended Term Insurance calculations for this Policy. In all such calculations we assume death Proceeds are payable at the end of the Policy Year of death. Reserves are equal to the Commissioners' Valuation Reserve Method. The Cash Values on Policy Anniversaries shown in the Table of Values are equal at each duration to the excess of the then present value per \$1,000 Face Amount of future guaranteed benefits over the then present value of the non-forfeiture factors for the remainder of the Premium-paying period. The Extended Term Insurance periods on Policy Anniversaries shown on the Table of Values, are calculated by using the Net Cash Value as a net single Premium based on the Insured's Age and sex.

On request, We will calculate Values for years not shown in the Table of Values on the same basis as those shown. During any Policy year We will calculate the amount of Cash Value, and Extended Term Insurance period on the same basis as those shown, with allowance for lapse of time, payment of any fractional Premiums, and any Indebtedness.

The Cash Value at any time of any In-force Extended Term Insurance equals the reserve at that time on such insurance, except that within 31 days after a Policy Anniversary it will not be less than the Cash Value on that Anniversary. All values are greater than or equal to those required by statute.

Any Additional Benefits which may be included in this Policy will not change the Values unless otherwise specified.

## **EXTENDED TERM VALUES**

The Extended Term Insurance Value, i.e., the amount available to purchase Extended Term Insurance, called Extended Term Proceeds, is equal to the Net Cash Value. The periods of Extended Term Insurance are shown in the Table of Values. We calculate them and the Cash Value of any In Force Extended Term Insurance as described under Basis of Computation below.

## **DEATH VALUES**

The Death Value, i.e. the amount payable at the death of the Insured, called the death Proceeds, is equal to:

- 1) During 1<sup>st</sup> and 2<sup>nd</sup> Policy Years:
  - a) 50% of the Face Amount shown on Page 3, plus
  - b) Any Proceeds from any Additional Benefits on the Insured's life, shown on Page 3; plus
  - c) Any Premium paid beyond death; less
  - d) Any unpaid Indebtedness and any Premium due and unpaid if Insured died during the Grace Period.
- 2) During 3<sup>rd</sup> Policy Year:
  - a) 75% of the Face Amount shown on Page 3, plus
  - b) Any Proceeds from any Additional Benefits on the Insured's life, shown on Page 3; plus
  - c) Any Premium paid beyond death; less
  - d) Any unpaid Indebtedness and any Premium due and unpaid if Insured died during the Grace Period.
- 3) After the 3<sup>rd</sup> Policy Year:
  - a) The Face Amount shown on Page 3, plus
  - b) Any Proceeds from any Additional Benefits on the Insured's life, shown on Page 3; plus
  - c) Any Premium paid beyond death; less
  - d) Any unpaid Indebtedness and any Premium due and unpaid if Insured died during the Grace Period.

## **ADDITIONAL BENEFIT VALUES**

If You purchased any Additional Benefits they are listed on Page 3, the Policy Specification page, and a description of the benefit is inserted in the back of the Policy.

## **BASIS OF COMPUTATION**

We use the Commissioners' 2001 Standard Ordinary After Last Birthday Mortality Table and compound interest as required by the state of issue to calculate the Reserves, Cash Values, net Premiums, present values, and Extended Term Insurance calculations for this Policy. In all such calculations we assume death Proceeds are payable at the end of the Policy Year of death. Reserves are equal to the Commissioners' Valuation Reserve Method. The Cash Values on Policy Anniversaries shown in the Table of Values are equal at each duration to the excess of the then present value per \$1,000 Face Amount of future guaranteed benefits over the then present value of the non-forfeiture factors for the remainder of the Premium-paying period. The Extended Term Insurance periods on Policy Anniversaries shown on the Table of Values, are calculated by using the Net Cash Value as a net single Premium based on the Insured's Age and sex.

On request, We will calculate Values for years not shown in the Table of Values on the same basis as those shown. During any Policy year We will calculate the amount of Cash Value, and Extended Term Insurance period on the same basis as those shown, with allowance for lapse of time, payment of any fractional Premiums, and any Indebtedness.

The Cash Value at any time of any In-force Extended Term Insurance equals the reserve at that time on such insurance, except that within 31 days after a Policy Anniversary it will not be less than the Cash Value on that Anniversary. All values are greater than or equal to those required by statute.

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