

SERFF Tracking Number: NYPX-125727297 State: Arkansas
Filing Company: New York Life Insurance & Annuity Corporation State Tracking Number: 39553
Company Tracking Number: 308-952, ET AL.
TOI: L06G Group Life - Variable Sub-TOI: L06G.002 Single Life - Flexible Premium
Product Name: Pinnacle PPVUL Riders- Group
Project Name/Number: Pinnacle PPVUL Riders- Group/308-952, et al.

Filing at a Glance

Company: New York Life Insurance & Annuity Corporation

Product Name: Pinnacle PPVUL Riders- Group SERFF Tr Num: NYPX-125727297 State: ArkansasLH

TOI: L06G Group Life - Variable

SERFF Status: Closed

State Tr Num: 39553

Sub-TOI: L06G.002 Single Life - Flexible
Premium

Co Tr Num: 308-952, ET AL.

State Status: Approved-Closed

Filing Type: Form

Co Status:

Reviewer(s): Linda Bird

Author: SPI

Disposition Date: 09/12/2008

NYLProductCompliance

Date Submitted: 07/09/2008

Disposition Status: Accepted For
Informational Purposes

Implementation Date Requested:

Implementation Date:

State Filing Description:

General Information

Project Name: Pinnacle PPVUL Riders- Group

Project Number: 308-952, et al.

Requested Filing Mode: Review & Approval

Explanation for Combination/Other:

Submission Type: New Submission

Overall Rate Impact:

Filing Status Changed: 09/12/2008

State Status Changed: 07/10/2008

Corresponding Filing Tracking Number:

Filing Description:

Please see attached Cover Letter.

Status of Filing in Domicile:

Date Approved in Domicile:

Domicile Status Comments:

Market Type: Group

Group Market Size: Small and Large

Group Market Type: Discretionary

Deemer Date:

Company and Contact

Filing Contact Information

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Sean Hebron, SENIOR CONTRACT
ASSISTANT

51 Madison Avenue (212) 576-4809 [Phone]
New York, NY 10010 (212) 447-4141[FAX]

Filing Company Information

New York Life Insurance & Annuity Corporation CoCode: 91596 State of Domicile: Delaware
51 Madison Avenue Group Code: 826 Company Type: Life
Room 604
New York, NY 10010 Group Name: State ID Number:
(212) 576-4809 ext. [Phone] FEIN Number: 13-3044743

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Filing Fees

Fee Required? Yes
Fee Amount: \$100.00
Retaliatory? No
Fee Explanation:
Per Company: No

COMPANY	AMOUNT	DATE PROCESSED	TRANSACTION #
New York Life Insurance & Annuity Corporation	\$100.00	07/09/2008	21311307

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Correspondence Summary

Dispositions

Status	Created By	Created On	Date Submitted
Accepted For Informational Purposes	Linda Bird	09/12/2008	09/12/2008
Accepted For Informational Purposes	Linda Bird	09/03/2008	09/03/2008
Approved	Linda Bird	07/10/2008	07/10/2008

Amendments

Item	Schedule	Created By	Created On	Date Submitted
Life & Annuity Supporting Document - Actuarial Memo		SPI NYLProductCompliance	09/11/2008	09/11/2008
Redacted PPVUL Group AM STR 2007, Redacted PPVUL Group AM STR 2007 Unisex, Redacted PPVUL Group AM SSTR 2007, Redacted	Supporting Document	SPI NYLProductCompliance	09/11/2008	09/11/2008

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PPVUL

Group AM

SSTR 2007

Unisex

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 Project Name/Number: Pinnacle PPVUL Riders- Group/308-952, et al.

Life & Annuity Supporting Document SPI 09/02/2008 09/02/2008
 - Acturial NYLProductCompl
 Memo iance

Filing Notes

Subject	Note Type	Created By	Created On	Date Submitted
Re-Opening Filing	Note To Filer	Linda Bird	08/29/2008	08/29/2008
Re-Opening Filing	Note To Reviewer	SPI NYLProductCom pliance	08/28/2008	08/28/2008

SERFF Tracking Number: NYPX-125727297 *State:* Arkansas
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Product Name: Pinnacle PPVUL Riders- Group
Project Name/Number: Pinnacle PPVUL Riders- Group/308-952, et al.

Disposition

Disposition Date: 09/12/2008

Implementation Date:

Status: Accepted For Informational Purposes

Comment: Revised actuarial memoranda.

Rate data does NOT apply to filing.

SERFF Tracking Number: NYPX-125727297 State: Arkansas
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 Product Name: Pinnacle PPVUL Riders- Group
 Project Name/Number: Pinnacle PPVUL Riders- Group/308-952, et al.

Item Type	Item Name	Item Status	Public Access
Supporting Document (revised)	Life & Annuity - Acturial Memo		No
Supporting Document	Life & Annuity - Acturial Memo		No
Supporting Document	Life & Annuity - Acturial Memo		No
Supporting Document	Application		No
Supporting Document	Certification/Notice		Yes
Supporting Document	Sample Data Page 0841C-2.4, Sample Unisex Data Page 0841C-2.4, Sample Data Page 0841C-2.5		Yes
Supporting Document	Cover Letter		Yes
Supporting Document (revised)	Redacted PPVUL Group AM STR 2007, Redacted PPVUL Group AM STR 2007 Unisex, Redacted PPVUL Group AM SSTR 2007, Redacted PPVUL Group AM SSTR 2007 Unisex		No
Supporting Document	Redacted Actuarial Memoranda		No
Form	Rider Scheduled Supplementary Term (SSTR)		Yes
Form	Rider Supplementary Term (STR)		Yes

SERFF Tracking Number: NYPX-125727297 *State:* Arkansas
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Project Name/Number: Pinnacle PPVUL Riders- Group/308-952, et al.

Disposition

Disposition Date: 09/03/2008

Implementation Date:

Status: Accepted For Informational Purposes

Comment: Company has revised Actuarial Memoranda.

Rate data does NOT apply to filing.

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Item Type	Item Name	Item Status	Public Access
Supporting Document (revised)	Life & Annuity - Acturial Memo		No
Supporting Document	Life & Annuity - Acturial Memo		No
Supporting Document	Life & Annuity - Acturial Memo		No
Supporting Document	Application		No
Supporting Document	Certification/Notice		Yes
Supporting Document	Sample Data Page 0841C-2.4, Sample Unisex Data Page 0841C-2.4, Sample Data Page 0841C-2.5		Yes
Supporting Document	Cover Letter		Yes
Supporting Document (revised)	Redacted PPVUL Group AM STR 2007, Redacted PPVUL Group AM STR 2007 Unisex, Redacted PPVUL Group AM SSTR 2007, Redacted PPVUL Group AM SSTR 2007 Unisex		No
Supporting Document	Redacted Actuarial Memoranda		No
Form	Rider Scheduled Supplementary Term (SSTR)		Yes
Form	Rider Supplementary Term (STR)		Yes

SERFF Tracking Number: NYPX-125727297 State: Arkansas
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TOI: L06G Group Life - Variable Sub-TOI: L06G.002 Single Life - Flexible Premium
Product Name: Pinnacle PPVUL Riders- Group
Project Name/Number: Pinnacle PPVUL Riders- Group/308-952, et al.

Disposition

Disposition Date: 07/10/2008

Implementation Date:

Status: Approved

Comment:

Rate data does NOT apply to filing.

SERFF Tracking Number: NYPX-125727297 State: Arkansas
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 TOI: L06G Group Life - Variable Sub-TOI: L06G.002 Single Life - Flexible Premium
 Product Name: Pinnacle PPVUL Riders- Group
 Project Name/Number: Pinnacle PPVUL Riders- Group/308-952, et al.

Item Type	Item Name	Item Status	Public Access
Supporting Document (revised)	Life & Annuity - Acturial Memo		No
Supporting Document	Life & Annuity - Acturial Memo		No
Supporting Document	Life & Annuity - Acturial Memo		No
Supporting Document	Application		No
Supporting Document	Certification/Notice		Yes
Supporting Document	Sample Data Page 0841C-2.4, Sample Unisex Data Page 0841C-2.4, Sample Data Page 0841C-2.5		Yes
Supporting Document	Cover Letter		Yes
Supporting Document (revised)	Redacted PPVUL Group AM STR 2007, Redacted PPVUL Group AM STR 2007 Unisex, Redacted PPVUL Group AM SSTR 2007, Redacted PPVUL Group AM SSTR 2007 Unisex		No
Supporting Document	Redacted Actuarial Memoranda		No
Form	Rider Scheduled Supplementary Term (SSTR)		Yes
Form	Rider Supplementary Term (STR)		Yes

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Project Name/Number: Pinnacle PPVUL Riders- Group/308-952, et al.

Amendment Letter

Amendment Date:

Submitted Date: 09/11/2008

Comments:

I have attached the revised actuarial memoranda and the revised redacted actuarial memoranda to the filing. Thank you so much for your time and patience!

Regards,

Sean Hebron

(212)576-2681

Changed Items:

Supporting Document Schedule Item Changes:

Satisfied -Name: Life & Annuity - Acturial Memo

Comment:

PPVUL Group AM STR 2007 Unisex.PDF

PPVUL Group AM STR 2007.PDF

PPVUL Group AM SSTR 2007.PDF

PPVUL Group AM SSTR 2007 Unisex.PDF

User Added -Name: Redacted PPVUL Group AM STR 2007, Redacted PPVUL Group AM STR 2007 Unisex, Redacted PPVUL Group AM SSTR 2007, Redacted PPVUL Group AM SSTR 2007 Unisex

Comment:

Redacted PPVUL Group AM STR 2007.PDF

Redacted PPVUL Group AM STR 2007 Unisex.PDF

Redacted PPVUL Group AM SSTR 2007.PDF

Redacted PPVUL Group AM SSTR 2007 Unisex.PDF

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Project Name/Number: Pinnacle PPVUL Riders- Group/308-952, et al.

Amendment Letter

Amendment Date:

Submitted Date: 09/02/2008

Comments:

We are attaching revised Actuarial Memoranda for the Supplementary Term Rider form. Appendix A of the enclosed Memoranda for the rider has been revised to correctly state that the maximum monthly term charge calculation is multiplied by 1300 as opposed to 1000.

Changed Items:

Supporting Document Schedule Item Changes:

Satisfied -Name: Life & Annuity - Acturial Memo

Comment:

PPVUL Group AM STR 2007 8_28_08.PDF

PPVUL Group AM STR 2007 Unisex 8_28_08.PDF

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Note To Filer

Created By:

Linda Bird on 08/29/2008 01:53 PM

Subject:

Re-Opening Filing

Comments:

The filing has been re-opened in order for company to make correction.

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Product Name: Pinnacle PPVUL Riders- Group
Project Name/Number: Pinnacle PPVUL Riders- Group/308-952, et al.

Note To Reviewer

Created By:

SPI NYLProductCompliance on 08/28/2008 02:19 PM

Subject:

Re-Opening Filing

Comments:

If possible, we would like to request that this filing be re-opened. For your informational purpose, we would like to update the Department's records with revised Actuarial Memoranda. We noticed a typo on the Actuarial Memoranda previously submitted. Please let me know if this is possible. Thank you and I hope you have a good day.

-Sean Hebron

SERFF Tracking Number: NYPX-125727297 State: Arkansas
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Form Schedule

Lead Form Number: 308-952

Review Status	Form Number	Form Type	Form Name	Action	Action Specific Data	Readability	Attachment
	308-952	Certificate	Rider Scheduled Amendmen t, Insert Page, Endorseme nt or Rider	Revised	Replaced Form #: 301-952 Previous Filing #:	53	308-952.PDF
	308-955	Certificate	Rider Supplementary Initial Amendmen t, Insert Page, Endorseme nt or Rider			53	308-955 .PDF

NEW YORK LIFE INSURANCE AND ANNUITY CORPORATION

RIDER

SCHEDULED SUPPLEMENTARY TERM (SSTR)

- 1. Is A Benefit Payable Under The Rider?** We will pay the Term Insurance Benefit to the Beneficiary, when We have proof that the Insured died while the Rider is in effect, subject to the General Provisions Section of the Certificate, and when a claim for the life insurance proceeds under the Certificate has been made.
- 2. What Is The Amount Of The Benefit Under The Rider?** The Term Insurance Face Amount plus the Face Amount of the Certificate equals the Target Face Amount. On each Monthly Deduction Day the Term Insurance Benefit is adjusted to reflect increases or decreases in the Target Face Amount and in the Life Insurance Benefit described in subsection 1.3 of the Certificate. The Term Insurance Benefit is set in accordance with the Life Insurance Benefit Option that is in effect on the Certificate:

Option 1 - The Term Insurance Benefit equals the Target Face Amount minus the Life Insurance Benefit amount.

Option 2 - The Term Insurance Benefit equals the Target Face Amount plus the Cash Value minus the Life Insurance Benefit amount.

Option 3 - The Term Insurance Benefit equals the Target Face Amount plus the Cumulative Premium Amount minus the Life Insurance Benefit amount.

The Term Insurance Benefit will not be set below zero.

If the Face Amount of the Certificate is changed, We will make a corresponding increase or decrease to the Target Face Amount.

The initial Term Insurance Benefit and the initial Target Face Amount are included among the Certificate Data pages

- 3. What Schedule Of Changes In The Term Insurance Face Amount Is Permissible?** The schedule of changes in the Term Insurance Face Amount may either only increase or only decrease. The schedule may not include both increases and decreases. Changes in the Term Insurance Face Amount may take place only on a Certificate Anniversary.

The schedule of changes in the Term Insurance Face Amount for the amounts and the years You specified in the application are included among the Certificate Data pages.

- 4. May The Schedule Of Changes In The Term Insurance Face Amount Be Modified?** The schedule of changes in the Term Insurance Face Amount is determined by You in the application. This schedule may not be modified unless We agree. Evidence of insurability may be required. Changes in the Target Face Amount resulting from partial surrenders are not subject to Our agreement.

SCHEDULED SUPPLEMENTARY TERM RIDER (SSTR)
(continued)

5. **Is There A Limitation On The Target Face Amount?** The initial Target Face Amount may not exceed ten (10) times the initial Face Amount of the Certificate.
6. **Does The Rider Have Cash Or Loan Value?** The term insurance provided by the Rider does not have Cash or Loan value.
7. **May The Rider Be Exchanged Without Evidence of Insurability?** You may not exchange the Rider for an individual life insurance certificate on the Insured without evidence of insurability.
8. **Are There Any Riders That Are Not Available With This Rider?** The Supplementary Term Rider (STR) is not available when You elect this Rider.
9. **Will A Partial Surrender From The Certificate Affect The Rider?** A partial surrender may reduce the Target Face Amount.

For policies where Option 1 is in effect, the Target Face Amount will be reduced by the greater of (a) or (b), where:

- (a) is zero, and
- (b) is the partial surrender less the greater of
 - (i) zero, or
 - (ii) the Cash Value prior to the partial surrender less the result of the Target Face Amount prior to the partial surrender divided by the applicable percentage, as shown on Certificate Data page 2.3, which corresponds to the Insured's age at time of the partial surrender.

For policies where Option 2 is in effect, a partial surrender will not affect the Target Face Amount.

For policies where Option 3 is in effect, the Target Face Amount will be reduced by the greater of (a) or (b), where:

- (a) is zero, and
- (b) is the excess, if any, of the partial surrender over the Cumulative Premium Amount prior to the partial surrender less the greater of
 - (i) zero, or
 - (ii) the Cash Value prior to the partial surrender less the result of the Target Face Amount prior to the partial surrender divided by the applicable percentage, as shown on Certificate Data page 2.3, which corresponds to the Insured's age at time of the partial surrender.

The reduction will be applied against the Term Insurance Face Amount and then against the Face Amount of the Certificate. If the Term Insurance Benefit is reduced to zero as the result of a partial surrender, the Rider ends and may not be reinstated.

10. **Does The Rider Continue If The Term Insurance Benefit Equals Zero?** If, on a Monthly Deduction Day, the Term Insurance Benefit is set to zero, for reasons other than a partial surrender or a request to terminate the Rider, the Rider remains in effect. If the Target Face Amount changes or the Certificate's Life Insurance Benefit subsequently decreases as described in subsection 1.3 of the Certificate, the Term Insurance Benefit will be adjusted based on the Life Insurance Benefit Option specified.

SCHEDULED SUPPLEMENTARY TERM RIDER (SSTR)
(continued)

- 11. What Is The Charge For The Rider?** The monthly charge for the Rider is deducted from the Certificate Cash Value on each Monthly Deduction Day. The charge is based on the Term Insurance Benefit as determined on each Monthly Deduction Day and the rates in effect at that time. The rates are based on the Insured's age, sex, and class of risk at issue as well as the Certificate Year. We set the rates for the Rider, in advance, at least once each year. Any change in rates will be made on a uniform basis for all Insureds in the same class. The rates are guaranteed never to exceed the rates shown in the Table of Maximum Rates for the Rider included among the Certificate Data pages.
- 12. Is The Rider Part Of The Contract?** The Rider, when paid for, is attached to the Certificate and made part of the contract, based on the application for the Rider.
- 13. May We Contest The Rider?** We may not contest the Rider after it has been in effect during the lifetime of the Insured for 2 years from the date of issue of the Rider.
- 14. Does The Rider Cover Suicide Of The Insured?** The Rider does not cover suicide of the Insured, while sane or insane, within 2 years of the date of issue of the Rider. In that event, any monthly charges for the Rider will be part of any amount payable because of the Insured's death.
- 15. What Is The Rider's Date Of Issue?** The Rider must be issued at the same time as the Certificate. Both the Rider and the Certificate will have the same date of issue.
- 16. When Does The Rider End?** You may terminate the Rider by sending Us Your signed notice. The Rider will end on the Monthly Deduction Day on or subsequent to the date We receive Your request. Once the Rider is cancelled, all coverage under the Rider ends and the Rider may not be reinstated.
- The Rider also ends if the Certificate ends or is surrendered. However, the Rider may end without the Certificate also ending.
- The Rider also ends on the Certificate Anniversary on which the Insured is age 95. At that time, the Term Insurance Benefit under this rider will automatically convert to insurance under the base certificate. There will be no additional charge for this conversion, all coverage under this rider ends, and the rider cannot be reinstated.
- 17. How Are Terms In The Rider Defined?** Terms in the Rider are defined as in the Certificate unless explicitly defined in the Rider. "Certificate" refers to the certificate to which the Rider is attached.

**NEW YORK LIFE INSURANCE
AND ANNUITY CORPORATION**



Secretary



President

NEW YORK LIFE INSURANCE AND ANNUITY CORPORATION

RIDER

SUPPLEMENTARY TERM (STR)

- 1. Is A Benefit Payable Under The Rider?** We will pay the Term Insurance Benefit to the Beneficiary, when We have proof that the Insured died while the Rider is in effect, subject to the General Provisions Section of the Certificate, and when a claim for the life insurance proceeds under the Certificate has been made.
- 2. What Is The Amount Of The Benefit Under The Rider?** On the Issue Date of the Certificate, the initial Term Insurance Face Amount is as You specified in the application and is shown on the Certificate Data page. The Term Insurance Face Amount plus the Face Amount of the Certificate equals the Target Face Amount, which is also shown on the Certificate Data Page. On each Monthly Deduction Day after the first the Term Insurance Benefit is adjusted to reflect increases or decreases in the Life Insurance Benefit described in subsection 1.3 of the Certificate. The Term Insurance Benefit is set in accordance with the Life Insurance Benefit Option that is in effect on the Certificate:

Option 1 - The Term Insurance Benefit equals the Target Face Amount minus the Life Insurance Benefit amount.

Option 2 - The Term Insurance Benefit equals the Target Face Amount plus the Cash Value minus the Life Insurance Benefit amount.

Option 3 - The Term Insurance Benefit equals the Target Face Amount plus the Cumulative Premium Amount minus the Life Insurance Benefit amount.

The Term Insurance Benefit will not be set below zero.

If the Face Amount of the Certificate is changed, the Term Insurance Face Amount will not change. Instead, We will make a corresponding increase or decrease to the Target Face Amount.

On or after the first Certificate Anniversary, You may apply in writing to decrease the Term Insurance Face Amount.

- 3. Is There A Limitation On The Target Face Amount?** The Target Face Amount may not exceed ten (10) times the Face Amount of the Certificate.

If You request a change that would cause the limitation to be exceeded You will be notified.

- 4. Does The Rider Have Cash Or Loan Value?** The term insurance provided by the Rider does not have Cash or Loan value.
- 5. May The Rider Be Exchanged Without Evidence of Insurability?** You may not exchange the Rider for a life insurance certificate on the Insured without evidence of insurability.

308-955

SUPPLEMENTARY TERM RIDER (STR) **(continued)**

6. Are There Any Riders That Are Not Available With This Rider? The Scheduled Supplementary Term Rider (SSTR) is not available when You elect this Rider.

7. Will A Partial Surrender From The Certificate Affect The Rider? A partial surrender may reduce the Target Face Amount.

For policies where Option 1 is in effect, the Target Face Amount will be reduced by the greater of (a) or (b), where:

- (a) is zero, and
- (b) is the partial surrender less the greater of
 - (i) zero, or
 - (ii) the Cash Value prior to the partial surrender less the result of the Target Face Amount prior to the partial surrender divided by the applicable percentage, as shown on Certificate Data page 2.3, which corresponds to the Insured's age at time of the partial surrender.

For policies where Option 2 is in effect, a partial surrender will not affect the Target Face Amount.

For policies where Option 3 is in effect, the Target Face Amount will be reduced by the greater of (a) or (b), where:

- (a) is zero, and
- (b) is the excess, if any, of the partial surrender over the Cumulative Premium Amount prior to the partial surrender less the greater of
 - (i) zero, or
 - (ii) the Cash Value prior to the partial surrender less the result of the Target Face Amount prior to the partial surrender divided by the applicable percentage, as shown on Certificate Data page 2.3, which corresponds to the Insured's age at time of the partial surrender.

The reduction will be applied against the Term Insurance Face Amount and then against the Face Amount of the Certificate. If the Term Insurance Benefit is reduced to zero as the result of a partial surrender, the Rider ends and may not be reinstated.

8. Does The Rider Continue If The Term Insurance Benefit Equals Zero? If, on a Monthly Deduction Day, the Term Insurance Benefit is set to zero, for reasons other than a partial surrender or a request to terminate the Rider, the Rider remains in effect. If the Certificate's Life Insurance Benefit subsequently decreases as described in subsection 1.3 of the Certificate, the Term Insurance Benefit will be adjusted based on the Life Insurance Benefit Option specified.

9. What Is The Charge For The Rider? The monthly charge for the Rider is deducted from the Certificate Cash Value on each Monthly Deduction Day. The charge is based on the Term Insurance Benefit as determined on each Monthly Deduction Day and the rates in effect at that time. The rates are based on the Insured's age, sex, and class of risk at issue as well as the Certificate Year. We set the rates for the Rider, in advance, at least once each year. Any change in rates will be made on a uniform basis for all Insureds in the same class. The rates are guaranteed never to exceed the rates shown in the Table of Maximum Rates for the Rider included among the Certificate Data pages.

SUPPLEMENTARY TERM RIDER (STR)
(continued)

- 10. Is The Rider Part Of The Contract?** The Rider, when paid for, is attached to the Certificate and made part of the contract, based on the application for the Rider.
- 11. May We Contest The Rider?** We may not contest the Rider after it has been in effect during the lifetime of the Insured for 2 years from the date of issue of the Rider.
- 12. Does The Rider Cover Suicide Of The Insured?** The Rider does not cover suicide of the Insured, while sane or insane, within 2 years of the date of issue of the Rider. In that event, any monthly charges for the Rider will be part of any amount payable because of the Insured's death.
- 13. What Is The Rider's Date Of Issue?** The Rider must be issued at the same time as the Certificate. Both the Rider and the Certificate will have the same date of issue.
- 14. When Does The Rider End?** You may terminate the Rider by sending Us Your signed notice. The Rider will end on the Monthly Deduction Day on or subsequent to the date We receive Your request. Once the Rider is cancelled, all coverage under the Rider ends and the Rider may not be reinstated.
- The Rider also ends if the Certificate ends or is surrendered. However, the Rider may end without the Certificate also ending.
- The Rider also ends on the Certificate Anniversary on which the Insured is age 95. At that time, the Term Insurance Benefit under this rider will automatically convert to insurance under the base certificate. There will be no additional charge for this conversion, all coverage under this rider ends, and the rider cannot be reinstated.
- 15. How Are Terms In The Rider Defined?** Terms in the Rider are defined as in the Certificate unless explicitly defined in the Rider. "Certificate" refers to the certificate to which the Rider is attached.

**NEW YORK LIFE INSURANCE
AND ANNUITY CORPORATION**



Secretary



President

SERFF Tracking Number: NYPX-125727297 *State:* Arkansas
Filing Company: New York Life Insurance & Annuity Corporation *State Tracking Number:* 39553
Company Tracking Number: 308-952, ET AL.
TOI: L06G Group Life - Variable *Sub-TOI:* L06G.002 Single Life - Flexible Premium
Product Name: Pinnacle PPVUL Riders- Group
Project Name/Number: Pinnacle PPVUL Riders- Group/308-952, et al.

Rate Information

Rate data does NOT apply to filing.

SERFF Tracking Number: NYPX-125727297 State: Arkansas
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Supporting Document Schedules

Review Status:
Satisfied -Name: Certification/Notice 07/09/2008
Comments:
Attachment:
AR - READABILITY CERTIFICATION.PDF

Review Status:
Satisfied -Name: Sample Data Page 0841C-2.4, 07/09/2008
Sample Unisex Data Page 0841C-
2.4, Sample Data Page 0841C-2.5
Comments:
Attachments:
Sample Data Page 0841C-2_4.PDF
Sample Unisex Data Page 0841C-2_4.PDF
Sample Data Page 0841C-2_5.PDF

Review Status:
Satisfied -Name: Cover Letter 07/09/2008
Comments:
Attachment:
Cover Letter.PDF

Review Status:
Satisfied -Name: Redacted PPVUL Group AM STR 09/11/2008
2007, Redacted PPVUL Group AM
STR 2007 Unisex, Redacted
PPVUL Group AM SSTR 2007,
Redacted PPVUL Group AM SSTR
2007 Unisex
Comments:
Attachments:
Redacted PPVUL Group AM STR 2007.PDF
Redacted PPVUL Group AM STR 2007 Unisex.PDF

SERFF Tracking Number: NYPX-125727297 *State:* Arkansas
Filing Company: New York Life Insurance & Annuity Corporation *State Tracking Number:* 39553
Company Tracking Number: 308-952, ET AL.
TOI: L06G Group Life - Variable *Sub-TOI:* L06G.002 Single Life - Flexible Premium
Product Name: Pinnacle PPVUL Riders- Group
Project Name/Number: Pinnacle PPVUL Riders- Group/308-952, et al.

Redacted PPVUL Group AM SSTR 2007.PDF

Redacted PPVUL Group AM SSTR 2007 Unisex.PDF

STATE OF ARKANSAS
READABILITY CERTIFICATION

COMPANY NAME: New York Life Insurance & Annuity Corporation

This is to certify that the form(s) referenced below has achieved a Flesch Reading Ease Score as indicated below and complies with the requirements of Ark. Stat. Ann. Section 66-3251 through 66-3258, cited as the Life and Disability Insurance Policy Language Simplification Act.

Form Number	Score
308-952	53
308-955	53

Signed: 
Name: _____
Linda E. LoPinto
Title: Corporate Vice President
Date: 7/2/08

**TABLE OF GUARANTEED MAXIMUM MONTHLY TERM RATES
FOR RIDER
(PER \$1,000)
[MALE] [NONSMOKER]**

ATTAINED AGE		ATTAINED AGE	
[15	0.07	55	0.60
16	0.08	56	0.67
17	0.09	57	0.74
18	0.10	58	0.81
19	0.10	59	0.88
20	0.10	60	0.97
21	0.10	61	1.08
22	0.10	62	1.21
23	0.10	63	1.36
24	0.11	64	1.52
25	0.11	65	1.69
26	0.11	66	1.86
27	0.12	67	2.03
28	0.11	68	2.22
29	0.11	69	2.41
30	0.11	70	2.65
31	0.11	71	2.91
32	0.11	72	3.25
33	0.11	73	3.62
34	0.11	74	4.01
35	0.12	75	4.43
36	0.12	76	4.90
37	0.13	77	5.44
38	0.14	78	6.08
39	0.15	79	6.82
40	0.16	80	7.64
41	0.17	81	8.57
42	0.19	82	9.56
43	0.21	83	10.63
44	0.23	84	11.83
45	0.25	85	13.19
46	0.28	86	14.71
47	0.30	87	16.41
48	0.32	88	18.26
49	0.34	89	20.24
50	0.36	90	22.36
51	0.39	91	24.39
52	0.43	92	26.55
53	0.47	93	28.88
54	0.53	94	31.40]

**TABLE OF GUARANTEED MAXIMUM MONTHLY TERM RATES
FOR RIDER
(PER \$1,000)**

[UNISEX] [NONSMOKER]

ATTAINED AGE		ATTAINED AGE	
[15	0.06	55	0.58
16	0.07	56	0.65
17	0.08	57	0.72
18	0.09	58	0.78
19	0.09	59	0.85
20	0.09	60	0.94
21	0.09	61	1.04
22	0.09	62	1.16
23	0.09	63	1.30
24	0.10	64	1.44
25	0.10	65	1.59
26	0.10	66	1.75
27	0.11	67	1.91
28	0.10	68	2.08
29	0.10	69	2.26
30	0.10	70	2.48
31	0.10	71	2.72
32	0.10	72	3.03
33	0.11	73	3.37
34	0.11	74	3.72
35	0.11	75	4.11
36	0.12	76	4.53
37	0.13	77	5.02
38	0.14	78	5.58
39	0.14	79	6.24
40	0.15	80	6.95
41	0.16	81	7.78
42	0.18	82	8.67
43	0.20	83	9.62
44	0.22	84	10.67
45	0.24	85	11.85
46	0.26	86	13.12
47	0.29	87	14.60
48	0.30	88	16.19
49	0.32	89	17.88
50	0.35	90	19.59
51	0.38	91	20.98
52	0.42	92	22.60
53	0.46	93	24.51
54	0.52	94	26.75]

Certificate Number – [66 000 000]

Insured – [John Doe]

**TABLE OF SCHEDULED FACE AMOUNT CHANGES FOR
THE SCHEDULED SUPPLEMENTARY TERM INSURANCE RIDER (SSTR)**

CERTIFICATE ANNIVERSARY	FACE AMOUNT CHANGE	TOTAL SSTR FACE AMOUNT	CERTIFICATE ANNIVERSARY	FACE AMOUNT CHANGE	TOTAL SSTR FACE AMOUNT
[10/01/09	\$50,000	\$50,000		\$	\$
10/01/10	\$50,000	\$100,000		\$	\$
10/01/11	\$50,000	\$150,000		\$	\$
10/01/12	\$50,000	\$200,000		\$	\$
10/01/13	\$50,000	\$250,000		\$	\$]

July 2, 2008

Hon. Julie Benafield Bowman
Insurance Commissioner
Arkansas Insurance Department
Division of Compliance
Life and Health
1200 West Third Street
Little Rock, AR 72201-1904

RE: New York Life Insurance and Annuity Corporation
Group Life Insurance
NAIC #: 82691596
FEIN #: 13-3044743
Private Placement Variable Universal Group Life Insurance
Forms: 308-952 and 308-955

Dear Commissioner:

We are enclosing for your Department's approval 2 new non-participating group variable universal life insurance riders. These riders will be used with our Private Placement Flexible Premium Variable Universal Life Insurance Certificate, form 301-41CERT which was approved by your Department on 1/28/2002. Please see the chart below for more information.

Form Title	Form Number	Replacing Form Number	Department Approval Date
Scheduled Supplementary Term (SSTR) Rider	308-952	301-952	1/28/2002
Supplementary Term (STR) Rider	308-955	N/A	N/A

Form 308-952 is substantially similar to previously approved form 301-952 with the only change being made to the 3rd paragraph of Section 16. The following italicized language has been added:

The Rider also ends on the Certificate Anniversary on which the Insured is age 95. At that time, the Term Insurance Benefit under this rider will automatically convert to insurance under the base certificate. There will be no additional charge for this conversion, all coverage under this rider ends, and the rider cannot be reinstated.

Enclosures

Actuarial Memoranda for the enclosed 2 rider forms on a sex distinct and unisex basis are enclosed.

The introduction date for the riders is October 2008.

These copies include clean copies (Trade Secret), and Public Access versions of the AM with redacted sections. We request trade secret status for Appendix A of the actuarial memoranda since it provides the formula for maximum term charges. The definitions and the step-by-step calculation were provided in the actuarial memoranda to assist the Department in its review. This information is not readily ascertainable and should be considered intellectual property qualifying for trade secret protection.

PS's

I hope this information is satisfactory and that we will receive your Department's approval of this submission at your earliest convenience. If you need additional information, please feel free to call me toll free at 1-877-464-0198.

Sincerely,

A handwritten signature in cursive script that reads "Linda E. LoPinto".

Linda E. LoPinto
Corporate Vice President
Individual Life Department

Encl.

NEW YORK LIFE INSURANCE AND ANNUITY CORPORATION
(A DELAWARE CORPORATION)

ACTUARIAL DESCRIPTION OF
SUPPLEMENTARY TERM RIDER
Rider Form 308-955

I. Description of Term Insurance Coverage

This rider provides term life insurance coverage while the insured is alive. It provides a specified death benefit upon the death of the insured life.

The rider is offered in conjunction with New York Life Insurance and Annuity Private Placement Variable Universal Life Group Certificate. The death benefit for this term rider is anticipated to be level; however, the death benefit for this term rider may decrease if the certificate enters corridor.

II. Cost of Insurance

The guaranteed maximum cost of insurance rates applied in the calculation of the cost of insurance for this rider are based on the male and female 2001 Commissioner's Standard Ordinary Mortality Table, ANB, smoker, nonsmoker, and smoker aggregate versions.

The formula for calculating these maximum term charges is shown in Appendix A.

The company may use cost of insurance rates that produce a lower cost of insurance than those generated by the guaranteed rates.

III. Actuarial Opinion

The cost factors are reasonable, and based on such factors the rider appears to be self-supporting. For future years on in-force certificates such factors do not discriminate unfairly between new issues and in-force riders.

By



Eric Lynn, FSA, MAAA
Actuary

Date July 7, 2008

NEW YORK LIFE INSURANCE AND ANNUITY CORPORATION

Appendix A

FORMULA FOR MAXIMUM TERM CHARGES FOR SUPPLEMENTARY TERM INSURANCE RIDER

Contents Redacted under Trade Secret Protection.

NEW YORK LIFE INSURANCE AND ANNUITY CORPORATION
(A DELAWARE CORPORATION)

ACTUARIAL DESCRIPTION OF
SUPPLEMENTARY TERM RIDER
Rider Form 308-955

I. Description of Term Insurance Coverage

This rider provides term life insurance coverage while the insured is alive. It provides a specified death benefit upon the death of the insured life.

The rider is offered in conjunction with New York Life Insurance and Annuity Private Placement Variable Universal Life Group Certificate. The death benefit for this term rider is anticipated to be level; however, the death benefit for this term rider may decrease if the certificate enters corridor.

II. Cost of Insurance

The guaranteed maximum cost of insurance rates applied in the calculation of the cost of insurance for this rider are based on the male and female 2001 Commissioner's Standard Ordinary Mortality Unisex (80% Male) Table, ANB, smoker, nonsmoker, and smoker aggregate versions.

The formula for calculating these maximum term charges is shown in Appendix A.

The company may use cost of insurance rates that produce a lower cost of insurance than those generated by the guaranteed rates.

III. Actuarial Opinion

The cost factors are reasonable, and based on such factors the rider appears to be self-supporting. For future years on in-force certificates such factors do not discriminate unfairly between new issues and in-force riders.

By



Eric Lynn, FSA, MAAA
Actuary

Date July 7, 2008

NEW YORK LIFE INSURANCE AND ANNUITY CORPORATION

Appendix A

FORMULA FOR MAXIMUM TERM CHARGES FOR SUPPLEMENTARY TERM INSURANCE RIDER

Contents Redacted under Trade Secret Protection.

NEW YORK LIFE INSURANCE AND ANNUITY CORPORATION
(A DELAWARE CORPORATION)

ACTUARIAL DESCRIPTION OF
SCHEDULED SUPPLEMENTARY TERM RIDER
Rider Form 308-952

I. Description of Term Insurance Coverage

This rider provides term life insurance coverage while the insured is alive. It provides a specified death benefit upon the death of the insured life. A schedule of increases or decreases in the specified term insurance coverage is applied for and underwritten at issue.

The rider is offered in conjunction with New York Life Insurance and Annuity Private Placement Variable Universal Life Group Certificate. The term death benefit is anticipated to be determined by the schedule of term insurance coverage established at issue; however, the term portion may decrease as the certificate enters corridor.

II. Cost of Insurance

The guaranteed maximum cost of insurance rates applied in the calculation of the cost of insurance for this rider are based on the male and female 2001 Commissioner's Standard Ordinary Mortality Table, ANB, smoker, nonsmoker, and smoker aggregate versions.

The formula for calculating these maximum term charges is shown in Appendix A.

The company may use cost of insurance rates that produce a lower cost of insurance than those generated by the guaranteed rates.

III. Actuarial Opinion

The cost factors are reasonable, and based on such factors the rider appears to be self-supporting. For future years on in-force certificates such factors do not discriminate unfairly between new issues and in-force riders.

By



Eric Lynn, FSA, MAAA
Actuary

Date July 7, 2008

NEW YORK LIFE INSURANCE AND ANNUITY CORPORATION

Appendix A

FORMULA FOR MAXIMUM TERM CHARGES FOR SCHEDULED SUPPLEMENTARY TERM RIDER

Contents Redacted under Trade Secret Protection.

NEW YORK LIFE INSURANCE AND ANNUITY CORPORATION
(A DELAWARE CORPORATION)

ACTUARIAL DESCRIPTION OF
SCHEDULED SUPPLEMENTARY TERM RIDER
Rider Form 308-952

I. Description of Term Insurance Coverage

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The rider is offered in conjunction with New York Life Insurance and Annuity Private Placement Variable Universal Life Group Certificate. The term death benefit is anticipated to be determined by the schedule of term insurance coverage established at issue; however, the term portion may decrease as the certificate enters corridor.

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The guaranteed maximum cost of insurance rates applied in the calculation of the cost of insurance for this rider are based on: the 2001 Commissioner's Standard Ordinary Mortality Unisex (80% Male) Table, ANB, smoker, nonsmoker, and smoker aggregate versions.

The formula for calculating these maximum term charges is shown in Appendix A.

The company may use cost of insurance rates that produce a lower cost of insurance than those generated by the guaranteed rates.

III. Actuarial Opinion

The cost factors are reasonable, and based on such factors the rider appears to be self-supporting. For future years on in-force certificates such factors do not discriminate unfairly between new issues and in-force riders.

By



Eric Lynn, FSA, MAAA
Actuary

Date July 7, 2008

NEW YORK LIFE INSURANCE AND ANNUITY CORPORATION

Appendix A

FORMULA FOR MAXIMUM TERM CHARGES FOR SCHEDULED SUPPLEMENTARY TERM RIDER

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