

SERFF Tracking Number: PRTA-125791156 State: Arkansas
Filing Company: Protective Life Insurance Company State Tracking Number: 40080
Company Tracking Number: PL CAUL
TOI: L09I Individual Life - Flexible Premium Sub-TOI: L09I.001 Single Life
Adjustable Life
Product Name: UL-15V5 11-08
Project Name/Number: UL-15V5 11-08/UL-15V5 11-08

Filing at a Glance

Company: Protective Life Insurance Company

Product Name: UL-15V5 11-08

TOI: L09I Individual Life - Flexible Premium

Adjustable Life

Sub-TOI: L09I.001 Single Life

Filing Type: Form

SERFF Tr Num: PRTA-125791156 State: ArkansasLH

SERFF Status: Closed

State Tr Num: 40080

Co Tr Num: PL CAUL

State Status: Approved-Closed

Co Status:

Reviewer(s): Linda Bird

Author: Beth Fledderman

Disposition Date: 09/03/2008

Date Submitted: 08/27/2008

Disposition Status: Approved

Implementation Date Requested: On Approval

Implementation Date:

State Filing Description:

General Information

Project Name: UL-15V5 11-08

Project Number: UL-15V5 11-08

Requested Filing Mode: Review & Approval

Status of Filing in Domicile: Pending

Date Approved in Domicile:

Domicile Status Comments: Submitted to Tennessee on 08/26/2008.

Explanation for Combination/Other:

Market Type: Individual

Submission Type: New Submission

Group Market Size:

Overall Rate Impact:

Group Market Type:

Filing Status Changed: 09/03/2008

State Status Changed: 09/03/2008

Deemer Date:

Corresponding Filing Tracking Number:

Filing Description:

This form is being submitted for filing review and prior approval, as appropriate. This is a new form that will not replace any form currently in use by the Company. This filing does not contain any unusual or controversial provisions.

The submitted form is for use in the General Individual life insurance market.

<i>SERFF Tracking Number:</i>	<i>PRTA-125791156</i>	<i>State:</i>	<i>Arkansas</i>
<i>Filing Company:</i>	<i>Protective Life Insurance Company</i>	<i>State Tracking Number:</i>	<i>40080</i>
<i>Company Tracking Number:</i>	<i>PL CAUL</i>		
<i>TOI:</i>	<i>L09I Individual Life - Flexible Premium Adjustable Life</i>	<i>Sub-TOI:</i>	<i>L09I.001 Single Life</i>
<i>Product Name:</i>	<i>UL-15V5 11-08</i>		
<i>Project Name/Number:</i>	<i>UL-15V5 11-08/UL-15V5 11-08</i>		

Currently, we intend to use the submitted form(s) with Flexible Premium Adjustable Life Insurance policy form UL-15-AR 11-06, approved by your Department on 09/22/2006 (State File No. 33683, SERFF Tracking No. SERT-6T8VED725/00). We also currently plan to use the submitted Policy Schedule with previously approved endorsement forms UL-E23 7-07, UL-E25 7-07 and UL-E26 7-07, all of which were approved by your Department on 08/08/2007 (State File No. 36545, SERFF Tracking No. PRTA-125248592).

The submitted Policy Schedule pages are similar to a Policy Schedule, UL-15V2 10-07, approved by your Department in the same submission as the endorsements mentioned in the previous paragraph. The purpose of our new set of Policy Schedule pages is to update the product to meet the 2001 CSO requirements.

The forms are submitted in final print, just as they will be delivered to contract owners. The company reserves the right at any time to make minor non-material format changes including, but not limited to: paper stock, type face (but not font size) and page layout that become unavoidably necessary as a result of computer hardware and/or software upgrades and print technology changes. We certify that any necessary format changes will not affect the specific content of the approved forms.

This filing is being submitted concurrently to our domiciliary state, Tennessee.

Company and Contact

Filing Contact Information

Elizabeth Fledderman, Policy Contract Filing Specialist	elizabeth.fledderman@protective.com
2801 Highway 280 South	(800) 866-3555 [Phone]
Birmingham, AL 35223	(205) 268-3401[FAX]

Filing Company Information

Protective Life Insurance Company	CoCode: 68136	State of Domicile: Tennessee
2801 Highway 280	Group Code: 458	Company Type:
Birmingham, AL 35223	Group Name:	State ID Number:
(800) 866-3555 ext. [Phone]	FEIN Number: 63-0169720	

SERFF Tracking Number: PRTA-125791156 State: Arkansas
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Filing Fees

Fee Required? Yes
Fee Amount: \$50.00
Retaliatory? No
Fee Explanation: \$50 AR Fee + \$0 TN Fee
Per Company: No

COMPANY	AMOUNT	DATE PROCESSED	TRANSACTION #
Protective Life Insurance Company	\$50.00	08/27/2008	22159407

SERFF Tracking Number: PRTA-125791156 State: Arkansas
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Correspondence Summary

Dispositions

Status	Created By	Created On	Date Submitted
Approved	Linda Bird	09/03/2008	09/03/2008

SERFF Tracking Number: PRTA-125791156 *State:* Arkansas
Filing Company: Protective Life Insurance Company *State Tracking Number:* 40080
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TOI: L09I Individual Life - Flexible Premium *Sub-TOI:* L09I.001 Single Life
Adjustable Life
Product Name: UL-15V5 11-08
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Disposition

Disposition Date: 09/03/2008

Implementation Date:

Status: Approved

Comment:

Rate data does NOT apply to filing.

SERFF Tracking Number: PRTA-125791156 State: Arkansas
 Filing Company: Protective Life Insurance Company State Tracking Number: 40080
 Company Tracking Number: PL CAUL
 TOI: L09I Individual Life - Flexible Premium Sub-TOI: L09I.001 Single Life
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Form Schedule

Lead Form Number: UL-15V5 11-08

Review Status	Form Number	Form Type	Form Name	Action	Action Specific Data	Readability	Attachment
	UL-15V5 11-08	Schedule Pages	Policy Schedule	Initial		0	UL-15V5 Schedule Pages BR.pdf

POLICY SCHEDULE

POLICY NUMBER: [SPECIMEN]

LIFE INSURANCE

RIDER FORM NUMBER	SCHEDULE OF ADDITIONAL BENEFITS TITLE	*INITIAL MONTHLY CHARGE
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* THE COST OF ANY ADDITIONAL INSURANCE OR BENEFIT WILL BE DETERMINED ACCORDING TO THE TERMS OF THE RIDER THAT PROVIDES IT.

BASED ON THE PLANNED PREMIUM, THE GUARANTEED RATE OF INTEREST AND THE GUARANTEED MAXIMUM INSURANCE RATES, COVERAGE MAY EXPIRE PRIOR TO ATTAINED AGE 121 AS SET FORTH IN THE POLICY. REFER TO THE TABLE OF VALUES FOR MORE INFORMATION.

POLICY INFORMATION ON THE POLICY EFFECTIVE DATE

INSURED: [JOHN DOE]	INITIAL DEATH BENEFIT OPTION: [A]
AGE: [35] [GENDER]: [MALE]	POLICY EFFECTIVE DATE: [NOVEMBER 01, 2008]
RATE CLASS: [NON-TOBACCO]	MONTHLY ANNIVERSARY DATE: [1]
MINIMUM MONTHLY PREMIUM: [\$28.23]	LAPSE PROTECTION PERIOD: [15] YEARS
INITIAL FACE AMOUNT: [\$100,000]	MINIMUM FACE AMOUNT: [\$25,000]
INITIAL PREMIUM: [\$1,383.74]	MINIMUM MODAL PREMIUM: [\$120.00]
OWNER: [JOHN DOE]	COMPLIANCE TEST: [GUIDELINE PREMIUM]

POLICY SCHEDULE (continued)

POLICY NUMBER: [SPECIMEN]

MAXIMUM POLICY CHARGES & FEES

Premium Expense Charge	[5]% OF EACH PREMIUM PAYMENT
Monthly Expense Charge	[\$0.08] PER \$1,000 OF INITIAL FACE AMOUNT FOR THE FIRST [20] YEARS
Administrative Charge	[\$5.00] PER MONTH
Partial Surrender Fee	[\$25.00]
Projection Request Fee	[\$50.00]

MAXIMUM MONTHLY COST OF INSURANCE RATES
(PER \$1,000 OF NET AMOUNT AT RISK)

AGE	RATE								
0		25		50	[0.277]	75	[3.336]	100	[30.175]
1		26		51	[0.299]	76	[3.678]	101	[31.601]
2		27		52	[0.330]	77	[4.074]	102	[33.120]
3		28		53	[0.363]	78	[4.538]	103	[34.737]
4		29		54	[0.406]	79	[5.073]	104	[36.457]
5		30		55	[0.458]	80	[5.656]	105	[38.261]
6		31		56	[0.512]	81	[6.320]	106	[40.179]
7		32		57	[0.569]	82	[7.012]	107	[42.218]
8		33		58	[0.618]	83	[7.758]	108	[44.386]
9		34		59	[0.675]	84	[8.583]	109	[46.688]
10		35	[0.091]	60	[0.743]	85	[9.506]	110	[49.133]
11		36	[0.096]	61	[0.827]	86	[10.528]	111	[51.728]
12		37	[0.100]	62	[0.928]	87	[11.645]	112	[54.483]
13		38	[0.108]	63	[1.043]	88	[12.842]	113	[57.409]
14		39	[0.114]	64	[1.163]	89	[14.104]	114	[60.513]
15		40	[0.122]	65	[1.289]	90	[15.422]	115	[63.806]
16		41	[0.132]	66	[1.418]	91	[16.661]	116	[67.299]
17		42	[0.144]	67	[1.548]	92	[17.953]	117	[71.004]
18		43	[0.158]	68	[1.688]	93	[19.315]	118	[74.935]
19		44	[0.175]	69	[1.833]	94	[20.754]	119	[79.102]
20		45	[0.194]	70	[2.008]	95	[22.266]	120	[83.333]
21		46	[0.213]	71	[2.205]	96	[23.649]	121	[0.000]
22		47	[0.233]	72	[2.463]	97	[25.124]		
23		48	[0.244]	73	[2.736]	98	[26.698]		
24		49	[0.258]	74	[3.023]	99	[28.378]		

Mortality Basis: [2001 COMMISSIONER'S STANDARD ORDINARY (CSO) MORTALITY TABLE, RATES MALE OR FEMALE, SMOKER OR NON-SMOKER, AGE NEAREST BIRTHDAY, AS APPLICABLE].

POLICY SCHEDULE (continued)

POLICY NUMBER: [SPECIMEN]

TABLE OF VALUES

Guaranteed Interest Rate: [3.00]% ANNUALLY, ([0.24663]% MONTHLY)

THIS TABLE SHOWS PROJECTED VALUES AT THE END OF EACH POLICY YEAR BASED ON THE FOLLOWING ASSUMPTIONS:

- a) THE PLANNED PREMIUM IS PAID EXACTLY AS SHOWN IN THE TABLE BELOW AND EXACTLY WHEN DUE; AND,
- b) NO POLICY CHANGES ARE MADE; AND,
- c) NO POLICY LOANS OR SURRENDERS ARE TAKEN.

PLANNED PREMIUM IS THE INITIAL PREMIUM SHOWN ON PAGE 3 PLUS SUBSEQUENT PLANNED PREMIUMS AS SHOWN BELOW, PAYABLE [ANNUALLY].

THESE PROJECTED VALUES ARE BASED ON: THE ASSUMPTIONS, THE GUARANTEED INTEREST RATE, THE MAXIMUM POLICY CHARGES AND FEES SHOWN ON PAGE 3A; AND, THE TABLE OF MAXIMUM MONTHLY COST OF INSURANCE RATES SHOWN ON PAGE 3A. BASED ON THE ASSUMPTIONS, THESE PROJECTED VALUES ARE AT LEAST EQUAL TO THE MINIMUM REQUIRED BY THE LAWS OF THE STATE IN WHICH THE POLICY WAS DELIVERED. HOWEVER, THE PROJECTED VALUES MAY BE HIGHER OR LOWER IF THERE ARE DEVIATIONS FROM THE ASSUMPTIONS.

TABLE OF VALUES

POLICY YEAR	PLANNED PREMIUM	POLICY VALUE	SURRENDER CHARGE	CASH VALUE	DEATH BENEFIT
1	[\$1,383.74]	\$ [1,086]	[\$2,433]	\$ [0]	[\$100,000]
2	[\$1,383.74]	\$ [2,200]	[\$2,405]	\$ [0]	[\$100,000]
3	[\$1,383.74]	\$ [3,344]	[\$2,376]	\$ [968]	[\$100,000]
4	[\$1,383.74]	\$ [4,515]	[\$2,346]	\$ [2,169]	[\$100,000]
5	[\$1,383.74]	\$ [5,715]	[\$2,316]	\$ [3,399]	[\$100,000]
6	[\$1,383.74]	\$ [6,944]	[\$2,285]	\$ [4,659]	[\$100,000]
7	[\$1,383.74]	\$ [8,200]	[\$2,253]	\$ [5,947]	[\$100,000]
8	[\$1,383.74]	\$ [9,483]	[\$2,220]	\$ [7,263]	[\$100,000]
9	[\$1,383.74]	\$ [10,792]	[\$2,187]	\$ [8,605]	[\$100,000]
10	[\$1,383.74]	\$ [12,124]	[\$2,153]	\$ [9,971]	[\$100,000]
11	[\$1,383.74]	\$ [13,479]	[\$2,118]	\$ [11,361]	[\$100,000]
12	[\$1,383.74]	\$ [14,858]	[\$2,083]	\$ [12,775]	[\$100,000]
13	[\$1,383.74]	\$ [16,262]	[\$2,048]	\$ [14,214]	[\$100,000]
14	[\$1,383.74]	\$ [17,701]	[\$2,011]	\$ [15,690]	[\$100,000]
15	[\$1,383.74]	\$ [19,174]	[\$1,973]	\$ [17,201]	[\$100,000]
16	[\$1,383.74]	\$ [20,677]	[\$1,578]	\$ [19,099]	[\$100,000]
17	[\$1,383.74]	\$ [22,210]	[\$1,183]	\$ [21,027]	[\$100,000]
18	[\$1,383.74]	\$ [23,765]	[\$ 788]	\$ [22,977]	[\$100,000]
19	[\$1,383.74]	\$ [25,344]	[\$ 393]	\$ [24,951]	[\$100,000]
20	[\$1,383.74]	\$ [26,938]	[\$ 0]	\$ [26,938]	[\$100,000]
21	[\$1,383.74]	\$ [28,641]	[\$ 0]	\$ [28,641]	[\$100,000]
22	[\$1,383.74]	\$ [30,358]	[\$ 0]	\$ [30,358]	[\$100,000]
23	[\$1,383.74]	\$ [32,091]	[\$ 0]	\$ [32,091]	[\$100,000]
24	[\$1,383.74]	\$ [33,848]	[\$ 0]	\$ [33,848]	[\$100,000]
25	[\$1,383.74]	\$ [35,627]	[\$ 0]	\$ [35,627]	[\$100,000]

TABLE OF VALUES CONTINUED ON NEXT PAGE

POLICY SCHEDULE (continued)

POLICY NUMBER: [SPECIMEN]

TABLE OF VALUES CONTINUED

POLICY YEAR	PLANNED PREMIUM	POLICY VALUE	SURRENDER CHARGE	CASH VALUE	DEATH BENEFIT
26	[\$1,383.74]	\$ [37,422]	\$ [0]	\$ [37,422]	[\$100,000]
27	[\$1,383.74]	\$ [39,224]	\$ [0]	\$ [39,224]	[\$100,000]
28	[\$1,383.74]	\$ [41,026]	\$ [0]	\$ [41,026]	[\$100,000]
29	[\$1,383.74]	\$ [42,823]	\$ [0]	\$ [42,823]	[\$100,000]
30	[\$1,383.74]	\$ [44,614]	\$ [0]	\$ [44,615]	[\$100,000]
31	[\$1,383.74]	\$ [46,404]	\$ [0]	\$ [46,404]	[\$100,000]
32	[\$1,383.74]	\$ [48,193]	\$ [0]	\$ [48,193]	[\$100,000]
33	[\$1,383.74]	\$ [49,987]	\$ [0]	\$ [49,987]	[\$100,000]
34	[\$1,383.74]	\$ [51,787]	\$ [0]	\$ [51,787]	[\$100,000]
35	[\$1,383.74]	\$ [53,596]	\$ [0]	\$ [53,596]	[\$100,000]
36	[\$1,383.74]	\$ [55,404]	\$ [0]	\$ [55,404]	[\$100,000]
37	[\$1,383.74]	\$ [57,208]	\$ [0]	\$ [57,208]	[\$100,000]
38	[\$1,383.74]	\$ [58,985]	\$ [0]	\$ [58,985]	[\$100,000]
39	[\$1,383.74]	\$ [60,738]	\$ [0]	\$ [60,738]	[\$100,000]
40	[\$1,383.74]	\$ [62,470]	\$ [0]	\$ [62,470]	[\$100,000]
41	[\$1,383.74]	\$ [64,182]	\$ [0]	\$ [64,182]	[\$100,000]
42	[\$1,383.74]	\$ [65,871]	\$ [0]	\$ [65,871]	[\$100,000]
43	[\$1,383.74]	\$ [67,530]	\$ [0]	\$ [67,530]	[\$100,000]
44	[\$1,383.74]	\$ [69,146]	\$ [0]	\$ [69,146]	[\$100,000]
45	[\$1,383.74]	\$ [70,708]	\$ [0]	\$ [70,708]	[\$100,000]
46	[\$1,383.74]	\$ [72,216]	\$ [0]	\$ [72,216]	[\$100,000]
47	[\$1,383.74]	\$ [73,659]	\$ [0]	\$ [73,657]	[\$100,000]
48	[\$1,383.74]	\$ [75,045]	\$ [0]	\$ [75,045]	[\$100,000]
49	[\$1,383.74]	\$ [76,377]	\$ [0]	\$ [76,377]	[\$100,000]
50	[\$1,383.74]	\$ [77,651]	\$ [0]	\$ [77,651]	[\$100,000]
51	[\$1,383.74]	\$ [78,858]	\$ [0]	\$ [78,858]	[\$100,000]
52	[\$1,383.74]	\$ [79,992]	\$ [0]	\$ [79,992]	[\$100,000]
53	[\$1,383.74]	\$ [81,050]	\$ [0]	\$ [81,050]	[\$100,000]
54	[\$1,383.74]	\$ [82,028]	\$ [0]	\$ [82,028]	[\$100,000]
55	[\$1,383.74]	\$ [82,928]	\$ [0]	\$ [82,928]	[\$100,000]
56	[\$1,383.74]	\$ [83,751]	\$ [0]	\$ [83,751]	[\$100,000]
57	[\$1,383.74]	\$ [84,524]	\$ [0]	\$ [84,524]	[\$100,000]
58	[\$1,383.74]	\$ [85,250]	\$ [0]	\$ [85,250]	[\$100,000]
59	[\$1,383.74]	\$ [85,929]	\$ [0]	\$ [85,929]	[\$100,000]
60	[\$1,383.74]	\$ [86,559]	\$ [0]	\$ [86,559]	[\$100,000]
61	[\$1,383.74]	\$ [87,137]	\$ [0]	\$ [87,137]	[\$100,000]
62	[\$1,383.74]	\$ [87,690]	\$ [0]	\$ [87,690]	[\$100,000]
63	[\$1,383.74]	\$ [88,217]	\$ [0]	\$ [88,217]	[\$100,000]
64	[\$1,383.74]	\$ [88,715]	\$ [0]	\$ [88,715]	[\$100,000]
65	[\$1,383.74]	\$ [89,179]	\$ [0]	\$ [89,179]	[\$100,000]

TABLE OF VALUES CONTINUED ON NEXT PAGE

POLICY SCHEDULE (continued)

POLICY NUMBER: [SPECIMEN]

TABLE OF VALUES CONTINUED

POLICY YEAR	PLANNED PREMIUM	POLICY VALUE	SURRENDER CHARGE	CASH VALUE	DEATH BENEFIT
66	[\$1,383.74]	\$ [89,600]	\$ [0]	\$ [89,600]	[\$100,000]
67	[\$1,383.74]	\$ [90,031]	\$ [0]	\$ [90,031]	[\$100,000]
68	[\$1,383.74]	\$ [90,483]	\$ [0]	\$ [90,483]	[\$100,000]
69	[\$1,383.74]	\$ [90,974]	\$ [0]	\$ [90,974]	[\$100,000]
70	[\$1,383.74]	\$ [91,537]	\$ [0]	\$ [91,537]	[\$100,000]
71	[\$1,383.74]	\$ [92,237]	\$ [0]	\$ [92,237]	[\$100,000]
72	[\$1,383.74]	\$ [93,183]	\$ [0]	\$ [93,183]	[\$100,000]
73	[\$1,383.74]	\$ [94,584]	\$ [0]	\$ [94,584]	[\$100,000]
74	[\$1,383.74]	\$ [96,836]	\$ [0]	\$ [96,834]	[\$100,000]
75	[\$1,383.74]	[\$100,657]	\$ [0]	[\$100,657]	[\$100,657]
76	[\$1,383.74]	[\$104,970]	\$ [0]	[\$104,970]	[\$104,970]
77	[\$1,383.74]	[\$109,412]	\$ [0]	[\$109,412]	[\$109,412]
78	[\$1,383.74]	[\$113,987]	\$ [0]	[\$113,987]	[\$113,987]
79	[\$1,383.74]	[\$118,700]	\$ [0]	[\$118,700]	[\$118,700]
80	[\$1,383.74]	[\$123,554]	\$ [0]	[\$123,554]	[\$123,554]
81	[\$1,383.74]	[\$128,554]	\$ [0]	[\$128,554]	[\$128,554]
82	[\$1,383.74]	[\$133,704]	\$ [0]	[\$133,704]	[\$133,704]
83	[\$1,383.74]	[\$139,008]	\$ [0]	[\$139,008]	[\$139,008]
84	[\$1,383.74]	[\$144,471]	\$ [0]	[\$144,471]	[\$144,471]
85	[\$1,383.74]	[\$150,098]	\$ [0]	[\$150,098]	[\$150,098]
86	[\$1,383.74]	[\$155,894]	\$ [0]	[\$155,894]	[\$155,894]

POLICY SCHEDULE (continued)

POLICY NUMBER: [SPECIMEN]

SURRENDER CHARGE

THIS TABLE SHOWS THE MAXIMUM SURRENDER CHARGES THAT APPLY TO THE INITIAL FACE AMOUNT DURING EACH OF THE FIRST [19] POLICY YEARS.

POLICY YEAR	SURRENDER CHARGE	POLICY YEAR	SURRENDER CHARGE
1	\$ [2,433]	11	\$ [2,118]
2	\$ [2,405]	12	\$ [2,083]
3	\$ [2,376]	13	\$ [2,048]
4	\$ [2,346]	14	\$ [2,011]
5	\$ [2,316]	15	\$ [1,973]
6	\$ [2,285]	16	\$ [1,578]
7	\$ [2,253]	17	\$ [1,183]
8	\$ [2,220]	18	\$ [788]
9	\$ [2,187]	19	\$ [393]
10	\$ [2,153]	20+	\$ [0]

POLICY LOANS

CARRY OVER LOAN AMOUNT ON THE POLICY EFFECTIVE DATE: [\$0.00]

LOAN INTEREST RATES: THE ANNUAL EFFECTIVE LOAN INTEREST RATES APPLICABLE ON THE POLICY EFFECTIVE DATE ARE:

	POLICY YEARS 1-10	POLICY YEARS 11+
STANDARD LOAN	[5.00]%	[3.00]%
CARRY OVER LOAN	[4.00]%	[3.00]%

POLICY DEBT LIMIT: [100% OF CASH VALUE]

SERFF Tracking Number: PRTA-125791156 State: Arkansas
Filing Company: Protective Life Insurance Company State Tracking Number: 40080
Company Tracking Number: PL CAUL
TOI: L09I Individual Life - Flexible Premium Sub-TOI: L09I.001 Single Life
Adjustable Life
Product Name: UL-15V5 11-08
Project Name/Number: UL-15V5 11-08/UL-15V5 11-08

Supporting Document Schedules

Review Status:

Satisfied -Name: Certification/Notice

08/26/2008

Comments:

Attachment:

AR PL Compliance Certification.pdf

Review Status:

Satisfied -Name: Statement of Variability

08/26/2008

Comments:

Attachment:

Statement of Variability.pdf

PROTECTIVE LIFE INSURANCE COMPANY
Birmingham, Alabama

STATE OF ARKANSAS

RULE AND REGULATION 19 CERTIFICATION

This is to certify that the attached Form No. UL-15V5 11-08 is in compliance with Rule and Regulation 19 of the State of Arkansas regarding the Unfair Sex Discrimination in the Sale of Insurance.

Keith Kirkley, J.D., MBA
Assistant Vice President

Date: August 25, 2008

Statement of Variability – UL-15V5 11-08

Specimen data provided are for male, age 35, non-tobacco with a \$100,000 face amount. Data and table entries can depend on a number of factors including gender, age, rate class, premium pattern, interest rates, etc.

Schedule Page numbering may vary due to length of table entries, etc.

No variables will change with respect to in-force policies without notification, appropriate regulatory approvals, and (where required) consent of the contract holder, owner or participant.

Policy Schedule UL-15V5 11-08

Items that vary by applicant, or "John Doe" information - Insured, Age, Gender, Initial Face Amount, Initial Premium, Owner, Policy Effective Date, Monthly Anniversary Date

Rate Class – Select Preferred, Preferred, NonTobacco, Tobacco, and Preferred Tobacco

Minimum Monthly Premium – Based on Age, Gender and Rate Class

Initial Death Benefit Option – Can be either A or B (Level or Increasing)

Lapse Protection Period – Can range from 10 years to 15 years based on Age.

Minimum Face Amount – Can range from \$5,000 to \$100,000

Minimum Model Premium – Can range from \$100 to \$200

Compliance Test – Can either be Cash Value Accumulation Test or Guideline Premium Test

Premium Expense Charge – Can range from 1% to 25%

Monthly Expense Charge – Based on Age, Gender and Rate Class; the amount of years can vary from 1 to 25

Administrative Charge – Can range from \$1 to \$50

Partial Surrender Fee – Can range from \$5 to \$100

Projection Request Fee – Can range from \$5 to \$200

Maximum Monthly Cost of Insurance Rates – Based on Age, Gender Rate Class

Mortality Basis – May vary as to age nearest birthday or age last birthday, according to plan of insurance being issued. Mortality basis will be updated as necessary by future legislative or regulatory action. Will not be less favorable than 2001 CSO or current required by the state in which the policy is issued.

Guaranteed Interest Rate – Can range from 1% to 5%

Mode – Can be Monthly Pre-Authorized Withdrawal, Quarterly, Semi-Annually or Annually

Table of Values – Shows projections of policy value and cash value and will vary based on multiple guaranteed factors of policy.

Surrender Charge – The number of years the surrender charge will be assessed can vary from 5 to 25. Surrender charges will be based on age, gender and rate class.

Carry Over Loan – Will print \$0 if none.

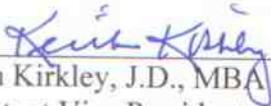
Standard and Carry Over Loan Interest Rates – Will never exceed 8%.

Policy Debt Limit – Can range from 75% to 100% of Cash Value.

CERTIFICATION

I certify that the information contained in this Statement of Variability is true and correct to the best of my knowledge and belief, and that I am duly authorized by the company to make this certification.

Signed for the Company by:

A handwritten signature in blue ink, appearing to read "Keith Kirkley", written over a horizontal line.

Keith Kirkley, J.D., MBA
Assistant Vice President

August 25, 2008