

SERFF Tracking Number: GPML-125879554 State: Arkansas
 Filing Company: Government Personnel Mutual Life Insurance Company State Tracking Number: 41943
 Company Tracking Number: 58S TABR08,58T TABR-DIS08
 TOI: L04I Individual Life - Term Sub-TOI: L04I.500 Other
 Product Name: 2001 CSO - TABR & TABR DIS08
 Project Name/Number: 2001 CSO - Terminal Illness Accelerated Benefit Rider & Disclosure/58S TABR08 & 58T TABR-DIS08

Filing at a Glance

Company: Government Personnel Mutual Life Insurance Company

Product Name: 2001 CSO - TABR & TABR DIS08 SERFF Tr Num: GPML-125879554 State: ArkansasLH

TOI: L04I Individual Life - Term

SERFF Status: Closed

State Tr Num: 41943

Sub-TOI: L04I.500 Other

Co Tr Num: 58S TABR08,58T
TABR-DIS08

State Status: Approved-Closed

Filing Type: Form

Co Status:

Reviewer(s): Linda Bird

Authors: Linda Boydston, Norma
Castillo

Disposition Date: 01/29/2009

Date Submitted: 01/23/2009

Disposition Status: Approved

Implementation Date Requested: On Approval

Implementation Date:

State Filing Description:

General Information

Project Name: 2001 CSO - Terminal Illness Accelerated Benefit Rider & Disclosure Status of Filing in Domicile: Authorized

Project Number: 58S TABR08 & 58T TABR-DIS08

Date Approved in Domicile: 04/28/2008

Requested Filing Mode: Review & Approval

Domicile Status Comments: Approved in state
of Texas 04/28/2008

Explanation for Combination/Other:

Market Type: Individual

Submission Type: New Submission

Group Market Size:

Overall Rate Impact:

Group Market Type:

Filing Status Changed: 01/29/2009

State Status Changed: 01/29/2009

Deemer Date:

Corresponding Filing Tracking Number:

Filing Description:

Filing Description:

58S TABR08 – Terminal Illness Accelerated Benefit Rider

SERFF Tracking Number: GPML-125879554 State: Arkansas
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Provides for the acceleration of death benefits if the Insured is diagnosed with a terminal illness with a life expectancy of 12 months or less. The maximum acceleration is the lesser of: a) \$250,000; or b) 50% of the eligible amount which includes the base policy death benefit and riders on the primary insured. There is no premium charge for this rider.

58T TABR-DIS08 – Disclosure for form 58S TABR08. This will be given to the policy owner at the time of issue of the form.

Actuarial memorandum is included in the filing. Appropriate information regarding this rider will be printed by computer on Page 3 (Schedule Page) of the policy. A specimen Schedule Page is enclosed.

These forms are Non-Illustrated.

This form is a new submission. It has not previously been disapproved. It is not intended to supersede a form previously submitted but not yet approved.

This form will be used on a general use basis and will be individually solicited through licensed agents.

This filing contains no unusual or controversial items from normal Company or industry standards. These forms are in final print format; however we reserve the right to change the format of the forms due to technological advances.

Company and Contact

Filing Contact Information

Norma Castillo, Regulatory Filing Assistant anc@gpmlife.com
2211 N.E. Loop 410 (800) 938-4765 [Phone]
San Antonio, TX 78217 (210) 357-6722[FAX]

Filing Company Information

Government Personnel Mutual Life Insurance CoCode: 63967 State of Domicile: Texas
Company
2211 N.E. Loop 410 Group Code: Company Type: LAH

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P.O. Box 659567

San Antonio, TX 78217

(800) 938-4765 ext. 2814[Phone]

Group Name:

FEIN Number: 74-0651020

State ID Number:

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Filing Fees

Fee Required? Yes
Fee Amount: \$150.00
Retaliatory? Yes
Fee Explanation: \$100 for approval of rider & \$50 for disclosure
Per Company: No

COMPANY	AMOUNT	DATE PROCESSED	TRANSACTION #
Government Personnel Mutual Life Insurance Company	\$150.00	01/23/2009	25233184

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Correspondence Summary

Dispositions

Status	Created By	Created On	Date Submitted
Approved	Linda Bird	01/29/2009	01/29/2009

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Disposition

Disposition Date: 01/29/2009

Implementation Date:

Status: Approved

Comment:

Rate data does NOT apply to filing.

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Item Type	Item Name	Item Status	Public Access
Supporting Document	Certification/Notice		Yes
Supporting Document	Application		No
Supporting Document	Life & Annuity - Acturial Memo		No
Supporting Document	Specimen Policy Schedule Page 3		Yes
Form	Terminall Illness Accelerated Benefit Rider		Yes
Form	Terminall Illness Accelerated Benefit Rider Disclosure		Yes

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Form Schedule

Lead Form Number: 58S TABR08

Review Status	Form Number	Form Type	Form Name	Action	Action Specific Data	Readability	Attachment
	58S TABR08	Policy/Cont	Terminall Illness ract/Fratern Accelerated Benefit al Rider Certificate: Amendmen t, Insert Page, Endorseme nt or Rider	Initial		56	58S TABR08.pdf
	58T TABR- DIS08	Policy/Cont	Terminall Illness ract/Fratern Accelerated Benefit al Rider Disclosure Certificate: Amendmen t, Insert Page, Endorseme nt or Rider	Initial		56	58T TABR- DIS08.pdf

TERMINAL ILLNESS ACCELERATED BENEFIT RIDER

DEATH BENEFITS, CASH VALUES, AND LOAN VALUES WILL BE REDUCED IF AN ACCELERATION OF LIFE INSURANCE BENEFIT IS PAID.

The acceleration of life insurance benefits offered under this rider may or may not qualify for favorable tax treatment under the Internal Revenue Code of 1986, section 101(g). Whether such benefits qualify depends on factors such as the Insured's life expectancy at the time benefits are accelerated. If the acceleration of life insurance benefits qualifies for favorable tax treatment, the benefits will be excludable from Your income and not subject to federal taxation. Tax laws relating to acceleration of life insurance benefits are complex. You are advised to consult with a qualified tax advisor about the circumstances under which You could receive acceleration of life insurance benefits that would be excludable from income under federal law.

Receipt of acceleration of life insurance benefits may affect Your family's, Your or Your spouse's eligibility for public assistance programs such as medical assistance (Medicaid), Aid to Families with Dependent Children (AFDC), supplementary social security income (SSI), and drug assistance programs. You are advised to consult with a qualified tax advisor and with social service agencies concerning how receipt of such a payment will affect Your family's, Your and/or Your spouse's eligibility for public assistance.

THIS RIDER DOES NOT PROVIDE COVERAGE PRIMARILY FOR CONFINEMENT IN A NURSING HOME.

BENEFIT

If the Insured is diagnosed with a Terminal Illness, the Owner may elect to receive an Accelerated Benefit payment of any portion of the Eligible Proceeds of this Policy, subject to the provisions of this Rider. Request for an Accelerated Benefit must be in writing. Any Accelerated Benefit payment will create a lien against the Policy to which this Rider is attached.

TERMINAL ILLNESS

Terminal Illness is a non-correctable medical condition, that with reasonable medical certainty will result in the death of the Insured in 12 months or less, from the date of the Physician's Statement. We will require Satisfactory Evidence of Terminal Illness, including a Physician's Statement.

PHYSICIAN'S STATEMENT AND SATISFACTORY EVIDENCE

A Physician's Statement is a certification by a physician as to the Insured's life expectancy in the event of a Terminal Illness. The physician must be a licensed medical practitioner of Medicine or Osteopathy acting within the scope of His or Her license. Physician does not include: a) the Insured

or Policyowner; b) a person who lives with the Insured or Policyowner; or c) a person who is a member of the Insured's or Policyowner's immediate family. Family means a spouse, child, brother, sister, parent or grandparent of the Insured or Policyowner, or a child, brother, sister, parent or grandparent of the spouse of the Insured or Policyowner.

Satisfactory Evidence can be any medical testing or documentation We might require. We reserve the right to require, at Our expense, another examination of the Insured by a physician of Our choice, or any other evidence We deem necessary. If there is a conflict of medical opinion on the life expectancy of the Insured, the opinion of the physician of Our choice will govern.

ELIGIBLE PROCEEDS

Eligible Proceeds are equal to 50% of the Sum Insured, up to a maximum of \$250,000 less any Indebtedness to Us. Indebtedness means all existing loans on the Policy and liens against the Policy, plus earned interest which has either been accrued or added. Eligible Proceeds do not include any death benefit provided by endorsement or rider.

TERMINAL ILLNESS ACCELERATED BENEFIT RIDER (Continued)

ACCELERATED BENEFIT PAYMENT

An Accelerated Benefit is the advance of any part of the Eligible Proceeds. The Accelerated Benefit will result in an immediate lien against the benefits due under the Policy provisions, equal to the benefit advanced.

An Accelerated Benefit payment will be made in a single sum. The amount payable will be equal to the elected amount, less a \$300 administrative charge.

LIEN

The Lien balance is equal to the Accelerated Benefit payment plus all interest which has either been accrued or added. Interest on the Lien will accrue at the interest rate described in the Policy Loan provision of the Policy to which this Rider is attached. If a loan provision is not included in the Policy, the interest rate on the Accelerated Benefit will not be greater than the larger of:

- (1) The current yield on ninety (90) day treasury bills; or,
- (2) The current maximum statutory adjustable Policy loan interest rate.

Interest will be charged from the date the Accelerated Benefit is paid to the next Policy Anniversary and on each Policy Anniversary thereafter. Interest will be added to the outstanding Accelerated Benefit.

EFFECT OF ACCELERATING BENEFITS

Benefits payable at the death of the Insured, and any cash values available under the Policy to which this Rider is attached, will be reduced by an outstanding lien balance.

If the Policy to which this Rider is attached requires regularly scheduled premiums, scheduled payments must be made. If the premium is not paid and the Policy enters a grace period, it will be subject to all provisions of the Policy.

STATEMENT

After paying any benefit under this Rider, We will provide a statement specifying the effect of the benefit payment on the Policy's cash value, accumulation amount, death benefit, premium and Policy loans.

ELIGIBILITY

You are not eligible for payment under this Rider if:

- (1) You are required, by law, to use any payment to meet the claims of creditors, whether due to bankruptcy or otherwise; or
- (2) You are required by a government agency to use the payment in order to apply for, obtain, or keep a government benefit or entitlement; or
- (3) The Policy to which this Rider is attached is subject to any restriction imposed by any court order or rule of law; or
- (4) The Policy to which this Rider is attached is assigned; or
- (5) The Policy to which this Rider is attached has been continued as Extended Term Insurance (ETI) or as a Reduced Paid Up Policy (RPU); or
- (6) The Policy to which this Rider is attached is not in force and any term insurance to be accelerated is within two (2) years of expiry.

If the Policy to which this Rider is attached includes an Irrevocable Beneficiary designation, written consent from the Irrevocable Beneficiary must be received by the Home Office prior to accelerating any benefits of the Policy.

TERMINAL ILLNESS ACCELERATED BENEFIT RIDER (Continued)

ASSIGNMENT

You may not assign this Rider or the payments made under this Rider.

PREMIUM

There is no premium for this Rider.

GENERAL PROVISIONS

This Rider is a part of the Policy to which it is attached. All terms of the Policy which do not conflict with the terms of this Rider apply to this Rider. The Policy Date of this Rider is the same as for the Policy unless the Rider is added at a later date, in which case the Policy Date will then be shown in an endorsement.

TERMINATION

This Rider will terminate at the earliest of the following:

- (1) When You make a written request to terminate this Rider, provided there is no outstanding Accelerated Benefit.
- (2) When the Policy terminates.

The Policy to which this Rider is attached will terminate at any time Indebtedness, including any Lien Balance and Policy Loans plus accrued interest, exceeds the Sum Insured.

GOVERNMENT PERSONNEL MUTUAL LIFE INSURANCE COMPANY

(Referred to above as GPM)



C. Alan Ferguson
Secretary

**GOVERNMENT PERSONNEL MUTUAL LIFE INSURANCE COMPANY
TERMINAL ILLNESS ACCELERATED BENEFIT RIDER
SUMMARY AND DISCLOSURE STATEMENT**

TAX CONSEQUENCES

The acceleration of life insurance benefits offered under this Rider may or may not qualify for favorable tax treatment under the Internal Revenue Code of 1986, section 101(g). Whether such benefits qualify depends on factors such as the Insured's life expectancy at the time benefits are accelerated. If the acceleration of life insurance benefits qualifies for favorable tax treatment, the benefits will be excludable from Your income and not subject to federal taxation. Tax laws relating to acceleration of life insurance benefits are complex. You are advised to consult with a qualified tax advisor about circumstances under which You could receive acceleration of life insurance benefits excludable from income under federal law.

Receipt of acceleration of life insurance benefits may affect Your family's, Your or Your spouse's eligibility for public assistance programs such as medical assistance (Medicaid), Aid to Families with Dependent children (AFDC), supplementary social security income (SSI), and drug assistance programs. You are advised to consult with a qualified tax advisor and with social service agencies concerning how receipt of such a payment will affect Your family's, Your and/or Your spouse's eligibility for public assistance.

THE EFFECT OF ACCELERATION OF A BENEFIT

Benefits payable at the death of the Insured, and any cash values available under Your Policy will be reduced by any outstanding lien balance.

If the Policy to which this rider is attached requires regularly scheduled premiums, scheduled payments must be made. If the premium is not paid and the Policy enters a Grace Period, it will be subject to all provisions of the Policy.

After paying any benefit under this Rider, We will provide a statement to You and any irrevocable beneficiary, specifying the effect of the benefit payment on the Policy's cash value, accumulation amount, death benefit, premium and Policy loans.

BENEFITS

This Rider allows the Owner of the life insurance Policy to which the Rider is attached, to receive a portion of the death benefit in advance, if the Insured is diagnosed as having a non-correctable medical condition, that with reasonable medical certainty will result in death in 12 months or less.

GPM Life will require satisfactory evidence and a physician's statement certifying the Insured's life expectancy in the event of Terminal Illness.

An Accelerated Benefit payment will be made in a single sum.

Eligible Proceeds are equal to 50% of the Sum Insured, up to a maximum of \$250,000 less any indebtedness to Us. Indebtedness means all existing loans on the Policy and liens against the Policy, plus earned interest which has either been accrued or added.

The initial Accelerated Benefit will result in an immediate lien against the benefits due under the Policy provisions, equal to the Benefit advanced. The Lien Balance is equal to the sum of the Accelerated Benefit payments plus all interest which has either been accrued or added. Interest on the Lien will accrue at the interest rate described in the Policy Loan provision of the Policy to which this Rider is attached. If a loan provision is not included in the Policy, the interest rate on the Accelerated Benefit will not be greater than the larger of: (a) the current yield on ninety (90) day treasury bills; or, (b) the current maximum statutory adjustable Policy loan interest rate. Interest will be charged from the date the Accelerated Benefit is paid to the next Policy Anniversary and on each Policy Anniversary thereafter. Interest will be added to the outstanding Accelerated Benefit.

COST

There is no premium cost associated with this Rider. Any Accelerated Benefit payment will be reduced by an administrative fee of \$300.

TERMINATION

This Rider will terminate at the earliest of the following:

- when You make a written request to terminate the Rider provided there is no outstanding Accelerated Benefit;
- when the Policy terminates.

This Policy to which this Rider is attached will terminate at any time Indebtedness, including any Lien Balance and Policy loans plus accrued interest, exceeds the Sum Insured.

ACKNOWLEDGEMENT

I(We), the undersigned, hereby acknowledge that I (We) have received the above Accelerated Benefit Rider Summary and Disclosure Statement which was furnished to Me (Us) prior to the signing of the application for insurance.

Proposed Insured's Signature

Date

Owner's Signature (if other than the Insured)

Date

Agent's Signature

Date

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Rate Information

Rate data does NOT apply to filing.

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Supporting Document Schedules

Review Status:

Satisfied -Name: Certification/Notice 10/29/2008

Comments:

Attachments:

Reg 19 cert.pdf
Reg 49 cert.pdf
AR readability cert.pdf
Bulletin 11-88 cert.pdf

Review Status:

Satisfied -Name: Specimen Policy Schedule Page 3 01/17/2009

Comments:

Attachment:

Sample Policy Page 3 - TI.pdf

AR certification1

ARKANSAS

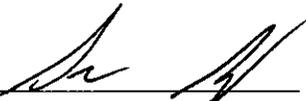
SUBJECT - Individual Life X Individual Annuity _____

INSURER - GOVERNMENT PERSONNEL MUTUAL LIFE INSURANCE COMPANY

FORM NUMBER

58S TABR08 & 58T TABR-DIS08

This submission meets the provisions of Rule and Regulation 19, "Unfair sex discrimination in the sale of insurance" as well as all applicable requirements of this Department.



Sean Staggs, FSA, MAAA
Assistant Vice President & Associate Actuary

JAN 23 2009

AR certification3

ARKANSAS

SUBJECT - Individual Life X Individual Annuity _____

INSURER - GOVERNMENT PERSONNEL MUTUAL LIFE INSURANCE COMPANY

FORM NUMBER

58S TABR08 & 58T TABR-DIS08

On behalf of Government Personnel Mutual Life Insurance Company, I hereby certify that the company is in compliance with Regulation 49 in that we will issue a Life and Health notice to each policy owner.



Sean Staggs, FSA, MAAA

Assistant Vice President & Associate Actuary

JAN 23 2009

02AR

ARKANSAS

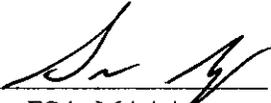
SUBJECT - Individual Life X Individual Annuity _____

INSURER - GOVERNMENT PERSONNEL MUTUAL LIFE INSURANCE COMPANY

FORM NUMBER FLESCH SCORE

58S TABR08 & 58T TABR-DIS08 55.8 When scored with base policy

This is to certify that the above referenced form has achieved a Flesch Reading Ease Score, as indicated, and complies with the requirements of Arkansas Stat. Ann. 66-3251 through 66-3258, cited as the Life and Disability Insurance Policy Language Simplification Act.



Sean Staggs, FSA, MAAA
Assistant Vice President & Associate Actuary

JAN 23 2009

AR certification2

ARKANSAS

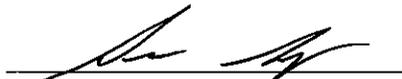
SUBJECT - Individual Life X Individual Annuity _____

INSURER - GOVERNMENT PERSONNEL MUTUAL LIFE INSURANCE COMPANY

FORM NUMBER

58S TABR08 & 58T TABR-DIS08

On behalf of Government Personnel Mutual Life Insurance Company, I hereby certify that I have reviewed Bulletin 11-88 and the form complies with these guidelines.



Sean Staggs, FSA, MAAA
Assistant Vice President & Associate Actuary

SCHEDULE PAGE

PLAN	COVERAGE DESCRIPTION	SUM INSURED	POLICY CLASS	ANNUAL PREMIUM	BENEFIT CEASES	POLICY NUMBER:
[WL08	Whole Life Policy	\$25,000	100%	\$360.25	2073]	[58P LIF08]
[Non-Tobacco Use]			POLICY DATE: [January 1, 2008]
						NAME OF INSURED: [John Doe]
						AGE AT ISSUE/SEX: [35 Male]
						ANNUAL PREMIUM: [\$360.25]
						OWNER: [John Doe]
<p>CASH VALUE INTEREST RATE: 5.00 PERCENT PAID-UP INSURANCE INTEREST RATE: 5.00 PERCENT INTEREST RATE FOR RESERVES: 4.00 PERCENT (ALL YEARS) VALUATION METHOD: COMMISSIONER'S RESERVE MORTALITY TABLE: 2001 CSO Standard Mortality Table, Age Last Birthday, Male/Female</p>						<p>The owner and beneficiary are as stated in the application unless later changed.</p>