

SERFF Tracking Number: NALH-125989207 State: Arkansas
Filing Company: Midland National Life Insurance Company State Tracking Number: 41340
Company Tracking Number: TR147
TOI: L09I Individual Life - Flexible Premium Sub-TOI: L09I.101 External Indexed - Single Life
Adjustable Life
Product Name: TR147
Project Name/Number: TR147/TR147

Filing at a Glance

Company: Midland National Life Insurance Company

Product Name: TR147 SERFF Tr Num: NALH-125989207 State: ArkansasLH
TOI: L09I Individual Life - Flexible Premium SERFF Status: Closed State Tr Num: 41340
Adjustable Life
Sub-TOI: L09I.101 External Indexed - Single Life Co Tr Num: TR147 State Status: Approved-Closed
Life
Filing Type: Form Co Status: Reviewer(s): Linda Bird
Author: Laurie Gruba Disposition Date: 01/21/2009
Date Submitted: 01/14/2009 Disposition Status: Approved
Implementation Date Requested: On Approval Implementation Date:

State Filing Description:

General Information

Project Name: TR147 Status of Filing in Domicile: Authorized
Project Number: TR147 Date Approved in Domicile: 01/08/2009
Requested Filing Mode: Review & Approval Domicile Status Comments:
Explanation for Combination/Other: Market Type: Individual
Submission Type: New Submission Group Market Size:
Overall Rate Impact: Group Market Type:
Filing Status Changed: 01/21/2009 Deemer Date:
State Status Changed: 01/21/2009
Corresponding Filing Tracking Number:
Filing Description:
NAIC# 431-66044 / FEIN# 46-0164570
Multi-Index Rider Form TR147

SERFF Tracking Number: NALH-125989207 State: Arkansas
Filing Company: Midland National Life Insurance Company State Tracking Number: 41340
Company Tracking Number: TR147
TOI: L09I Individual Life - Flexible Premium Sub-TOI: L09I.101 External Indexed - Single Life
Adjustable Life
Product Name: TR147
Project Name/Number: TR147/TR147

Dear Reviewer:

We are filing the above form for your review and approval. This is a new form and is not intended to replace any form currently on file. This form will be laser printed and we reserve the right to change fonts and layouts. The minimum font size will never be less than 10 point type.

No part of this filing contains any unusual or possibly controversial items from normal Company or industry standards.

This rider adds an option for an additional index selection. This rider will be available with our indexed universal life policies shown below. See the attached actuarial memorandum for details.

Form Number Approval Date

L12803	07-25-2005
L12903	12-15-2005
L13003	09-07-2006

For informational purposes, included in this filing is a Statement of Variability that provides the variable ranges and variable text for the bracketed information shown on the Multi-Index Rider.

Your review and approval of this filing, at your earliest convenience, would be appreciated. Please feel free to contact me if you have any questions regarding this filing.

Company and Contact

Filing Contact Information

Laurie Gruba, Manager, Product Filing/Ad Review
lgruba@nacolah.com
525 W. Van Buren Street (800) 800-3656 [Phone]
Chicago, IL 60607 (605) 373-8632[FAX]

Filing Company Information

Midland National Life Insurance Company CoCode: 66044 State of Domicile: Iowa

SERFF Tracking Number: NALH-125989207 State: Arkansas
Filing Company: Midland National Life Insurance Company State Tracking Number: 41340
Company Tracking Number: TR147
TOI: L09I Individual Life - Flexible Premium Sub-TOI: L09I.101 External Indexed - Single Life
Adjustable Life
Product Name: TR147
Project Name/Number: TR147/TR147

525 W. Van Buren Street Group Code: 431 Company Type: Life and Annuity
Chicago, IL 60607 Group Name: State ID Number:
(800) 800-3656 ext. [Phone] FEIN Number: 46-0164570

SERFF Tracking Number: NALH-125989207 State: Arkansas
Filing Company: Midland National Life Insurance Company State Tracking Number: 41340
Company Tracking Number: TR147
TOI: L09I Individual Life - Flexible Premium Sub-TOI: L09I.101 External Indexed - Single Life
Adjustable Life
Product Name: TR147
Project Name/Number: TR147/TR147

Filing Fees

Fee Required? Yes
Fee Amount: \$20.00
Retaliatory? No
Fee Explanation: \$20 x 1 rider
Per Company: No

COMPANY	AMOUNT	DATE PROCESSED	TRANSACTION #
Midland National Life Insurance Company	\$20.00	01/14/2009	25040123

SERFF Tracking Number: NALH-125989207 State: Arkansas
Filing Company: Midland National Life Insurance Company State Tracking Number: 41340
Company Tracking Number: TR147
TOI: L09I Individual Life - Flexible Premium Sub-TOI: L09I.101 External Indexed - Single Life
Adjustable Life
Product Name: TR147
Project Name/Number: TR147/TR147

Correspondence Summary

Dispositions

Status	Created By	Created On	Date Submitted
Approved	Linda Bird	01/21/2009	01/21/2009

SERFF Tracking Number: NALH-125989207 *State:* Arkansas
Filing Company: Midland National Life Insurance Company *State Tracking Number:* 41340
Company Tracking Number: TR147
TOI: L09I Individual Life - Flexible Premium *Sub-TOI:* L09I.101 External Indexed - Single Life
Adjustable Life
Product Name: TR147
Project Name/Number: TR147/TR147

Disposition

Disposition Date: 01/21/2009

Implementation Date:

Status: Approved

Comment:

Rate data does NOT apply to filing.

SERFF Tracking Number: NALH-125989207 State: Arkansas
 Filing Company: Midland National Life Insurance Company State Tracking Number: 41340
 Company Tracking Number: TR147
 TOI: L09I Individual Life - Flexible Premium Sub-TOI: L09I.101 External Indexed - Single Life
 Adjustable Life
 Product Name: TR147
 Project Name/Number: TR147/TR147

Item Type	Item Name	Item Status	Public Access
Supporting Document	Flesch Certification		Yes
Supporting Document	Application		Yes
Supporting Document	Health - Actuarial Justification		No
Supporting Document	Outline of Coverage		No
Supporting Document	Actuarial Memorandum		No
Supporting Document	Statement of Variability		Yes
Form	Multi-Index Rider		Yes

SERFF Tracking Number: NALH-125989207 State: Arkansas
 Filing Company: Midland National Life Insurance Company State Tracking Number: 41340
 Company Tracking Number: TR147
 TOI: L09I Individual Life - Flexible Premium Sub-TOI: L09I.101 External Indexed - Single Life
 Adjustable Life
 Product Name: TR147
 Project Name/Number: TR147/TR147

Form Schedule

Lead Form Number: TR147

Review Status	Form Number	Form Type	Form Name	Action	Action Specific Data	Readability	Attachment
	TR147	Certificate Amendmen t, Insert Page, Endorseme nt or Rider	Multi-Index Rider	Initial		54	TR147.pdf



A Member of the Sammons Financial Group

A Stock Company

Principal Office: 4601 Westown Parkway, Suite 300, West Des Moines, IA 50266 ♦ (515) 440-5500

Executive Office: One Midland Plaza, Sioux Falls, SD 57193 ♦ (800) 923-3223

MULTI-INDEX RIDER

This Rider is a part of the Policy to which it is attached. It is subject to all the provisions of the Policy unless We state otherwise.

This Rider will be effective on the Policy Date shown in the Schedule of Policy Benefits.

BENEFIT

This Rider provides You with the ability to choose an additional Index Selection based on a new Index Crediting Method. You may allocate premium according to the section entitled **Changing Your Premium Allocations** and/or You may transfer Your money into or from this Index Selection according to the section entitled **Transfer of Values**, as described in the Policy to which this Rider is attached.

DEFINITION

Index Group – is a group comprised of the Indexes shown below.

INDEX	INDEX CREDITING METHOD	MINIMUM INDEX PARTICIPATION RATE ¹	MINIMUM INDEX CAP RATE ¹
Multi-Index Group: [S&P 500 [®]] [Dow Jones EURO STOXX 50 [®]] [Russell 2000 [®]]	MULTI-INDEX ANNUAL POINT-TO-POINT	[100%]	[3%]

¹ Guaranteed while the Policy remains in effect.

The Index Credit for an Index Selection using an Index Group will be based upon changes in the Indexes within the Index Group, as further explained in the CALCULATION OF MULTI-INDEX CHANGE provision below.

The following provisions are added to the **Policy Values, Index Account Value** section of Your Policy:

INDEX CREDIT USING THE MULTI-INDEX ANNUAL POINT-TO-POINT METHOD – When the Index Crediting Method is Multi-Index Annual Point-to-Point the Index Credit will equal 1. multiplied by 2., where 1. and 2. are as defined below:

1. is equal to:
 - a. The Multi-Index Change, as defined below; multiplied by
 - b. The Index Participation Rate for the Index Selection; adjusted
 - c. To be not greater than the Index Cap Rate nor less than zero; plus
 - d. The Index Credit Bonus, if any.
2. is equal to:
 - a. The value of the Index Segment Value as of the preceding Monthly Anniversary; minus
 - b. Withdrawals taken from the Index Segment since the last Monthly Anniversary; minus
 - c. Amounts removed from the Index Segment since the last Monthly Anniversary due to Standard Policy Loans; minus
 - d. Monthly Deductions taken from the Index Segment since the last Monthly Anniversary.

CALCULATION OF MULTI-INDEX CHANGE – The Multi-Index Change for the Index Group is equal to 1. plus. 2. plus 3 where 1., 2., and 3. are as defined below:

1. is equal to:
 - a. The Individual Index Change for the best-performing Index in the Index Group; multiplied by
 - b. The Best-Performing Index Weight shown below.
2. is equal to:
 - a. The Individual Index Change for the second-best-performing Index in the Index Group; multiplied by
 - b. The Second-Best-Performing Index Weight shown below.
3. is equal to:
 - a. The Individual Index Change for the third-best-performing Index in the Index Group; multiplied by
 - b. The Third-Best-Performing Index Weight shown below.

Index weights for Multi-Index Annual Point-to-Point Index Crediting Method	
Best-Performing Index Weight	[50%]
Second-Best-Performing Index Weight	[30%]
Third-Best-Performing Index Weight	[20%]

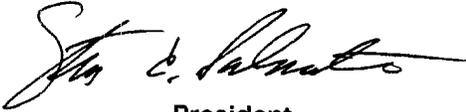
CALCULATION OF INDIVIDUAL INDEX CHANGE – The Individual Index Change, positive or negative, for each Index in the Index Group equals:

1. The Index Value as of the Index Crediting Date for the current Index Period, minus the Index Beginning Value for the current Index Period; divided by
2. The Index Beginning Value for the current Index Period.

TERMINATION

This Rider will terminate upon the earliest of:

1. The date of the Insured's death; or
2. The date of surrender of the Policy; or
3. The Maturity Date of the Policy; or
4. The date of Policy termination.


President


Secretary

SERFF Tracking Number: NALH-125989207 State: Arkansas
Filing Company: Midland National Life Insurance Company State Tracking Number: 41340
Company Tracking Number: TR147
TOI: L09I Individual Life - Flexible Premium Sub-TOI: L09I.101 External Indexed - Single Life
Adjustable Life
Product Name: TR147
Project Name/Number: TR147/TR147

Supporting Document Schedules

Review Status:
Satisfied -Name: Flesch Certification 01/14/2009
Comments:
Attachment:
READABILITY CERT - TR147.pdf

Review Status:
Satisfied -Name: Application 01/14/2009
Comments:
Application form 9301, approved by your department on 4-12-2006, will be used in solicitation of this rider

Review Status:
Satisfied -Name: Statement of Variability 01/14/2009
Comments:
Attachment:
Stmnt of Variability TR147.pdf

READABILITY CERTIFICATE

Name and Address of Insurer: MIDLAND NATIONAL LIFE INSURANCE COMPANY
Executive Office: One Sammons Plaza
Sioux Falls, SD 57193

I certify that Readability has been tested under the Flesch Readability formula set forth by Rudolph Flesch in his book, The Art of Readability Writing and that the form(s) meet your minimum readability requirements for the form(s) listed below:

<u>FORM NUMBER</u>	<u>DESCRIPTION</u>	<u>SCORE</u>
--------------------	--------------------	--------------



Timothy Reuer, FSA, MAAA
Vice President - Product Development

Date

Statement of Variability - Rider TR147

The following is a list of the bracketed items and the corresponding range of text and/or values.

Bracketed Item	Variable Text/Range
Index	The Indexes have been bracketed in the event an Index is discontinued or substantially changed and can no longer be utilized by the company. If this occurs the index name and corresponding disclosure will not print for future issues of the policy. If a new Index is added, it will be submitted along with the revised schedule pages to the Department for prior approval, if required.
Minimum Index Participation Rates – Annual Point to Point	50% - 120%
Minimum Index Cap Rate – Annual Point-to-Point	2% - 8%
Best-Performing Index Weight - Annual Point to Point	0%-100%
Second-Best-Performing Index Weight - Annual Point to Point	0%-100%
Third-Best-Performing Index Weight - Annual Point to Point	0%-100%