

SERFF Tracking Number: AMNA-126182712 State: Arkansas
Filing Company: American National Insurance Company State Tracking Number: 43682
Company Tracking Number: COLA
TOI: A05I Individual Annuities- Immediate Non- Variable Sub-TOI: A05I.000 Annuities - Immediate Non-variable
Product Name: COLA
Project Name/Number: COLA/COLA

Filing at a Glance

Company: American National Insurance Company

Product Name: COLA

SERFF Tr Num: AMNA-126182712 State: Arkansas

TOI: A05I Individual Annuities- Immediate Non- Variable
SERFF Status: Closed-Accepted For Informational Purposes
State Tr Num: 43682

Sub-TOI: A05I.000 Annuities - Immediate Non- variable
Co Tr Num: COLA State Status: Approved-Closed

Filing Type: Form

Author: Tyra Reed

Reviewer(s): Linda Bird

Date Submitted: 10/05/2009

Disposition Date: 10/22/2009

Disposition Status: Accepted For Informational Purposes

Implementation Date Requested: On Approval

Implementation Date:

State Filing Description:

General Information

Project Name: COLA

Status of Filing in Domicile: Pending

Project Number: COLA

Date Approved in Domicile:

Requested Filing Mode: Review & Approval

Domicile Status Comments:

Explanation for Combination/Other:

Market Type: Individual

Submission Type: New Submission

Group Market Size:

Overall Rate Impact:

Group Market Type:

Filing Status Changed: 10/22/2009

Explanation for Other Group Market Type:

State Status Changed: 10/06/2009

Deemer Date:

Created By: Tyra Reed

Submitted By: Tyra Reed

Corresponding Filing Tracking Number:

Filing Description:

RE: American National Insurance Company (NAIC: 60739 FEIN: 74-0484030)

Filing of :

Specifications Page Form NSPA-DP

Revised Annuity Application, Form R10039-AR

Request for Commutation of Single Premium Immediate Annuity, Form 10267-AR

SERFF Tracking Number: AMNA – 126182712

Company Tracking Number: COLA

SERFF Tracking Number: AMNA-126182712 State: Arkansas
Filing Company: American National Insurance Company State Tracking Number: 43682
Company Tracking Number: COLA
TOI: A05I Individual Annuities- Immediate Non- Variable Sub-TOI: A05I.000 Annuities - Immediate Non-variable
Product Name: COLA
Project Name/Number: COLA/COLA

Sir or Madam

Please find the above listed form submitted for your department's review and approval.

Form NSPA-DP is a specifications page which will be used with a previously approved Single Premium Immediate Annuity contract (Form NSPA), approved by your department on 10/2/2001.

We have expanded the pay-out options on the Single Premium Immediate Annuity product to include a Cost of Living Adjustment. The Annuity Plan field on the data page displays the Payout Option or "Annuity Plan" selected, which indicates whether or not the option includes a Cost of Living Adjustment, and the Annuity Benefit field explains the Payout Option / Annuity Plan in detail.

A memorandum of variable material, and sample data pages for each possible variation of the data page has been provided.

Form R10039-AR is a revised version of the previously approved Annuity Application, Form 10039. Form 10039 was approved by your department on 6/17/2008 under SERFF Tracking Number: AMNA- 125624320, and State Tracking Number: 39276. With our expansion of the payout options, it was necessary to revise the applicable section within the application to clearly define for our potential clients the payout options available. In addition, minor revisions were made to other sections within the application in order to continue to provide better service. A red-lined comparison has been provided, as well as an updated statement of variability.

The Request for Commutation of Single Premium Immediate Annuity, Form 10267 is a new form. In alignment with the annuity contract, for life contingent annuity plans, we may require current evidence of health at the time surrender is requested. This request form is completed and submitted to our offices by the annuitant. The health questions are required to be completed in order to assist the underwriter and actuary in determining an acceptable commutation schedule based on an overview of the annuitant's health and life expectancy. As needed, additional information (medical reports, physician's statements, etc.) may be requested.

Within Form 10267, in the Authorization to Obtain, Release and Disclose Medical Information section, the annuitant acknowledges receipt of the Exchange of Information Notice, which includes the MIB Pre-Notifications and Fair Credit Reporting Act Notifications. The referenced form (Form 10267-EOI) has been included for informational purposes.

Additional information regarding this filing is provided / attached below:

- Payment for the required filing fee in the amount of \$ 100.00 was submitted via EFT with this filing;
- For Form NSPA-DP, Form R10039, and Form 10267, a Memorandum of Variable Material

SERFF Tracking Number: AMNA-126182712 State: Arkansas
 Filing Company: American National Insurance Company State Tracking Number: 43682
 Company Tracking Number: COLA
 TOI: A051 Individual Annuities- Immediate Non- Variable Sub-TOI: A051.000 Annuities - Immediate Non-variable
 Product Name: COLA
 Project Name/Number: COLA/COLA

- For Form NSPA-DP, samples for each Annuity Plan
- For Form R10039-AR, a red-lined comparison summary of revisions
- For Form R10039-AR and Form 10267, the Certification of Compliance
- Actuarial Memorandum

Company and Contact

Filing Contact Information

Tyra Reed, Policy Analyst tyra.reed@anico.com
 One Moody Plaza 409-763-1112 [Phone] 5222 [Ext]
 Product Development--14th Floor 409-766-6933 [FAX]
 Galveston, TX 77550

Filing Company Information

American National Insurance Company CoCode: 60739 State of Domicile: Texas
 One Moody Plaza Group Code: 408 Company Type:
 Galveston, TX 77550 Group Name: State ID Number:
 (409) 763-4661 ext. [Phone] FEIN Number: 74-0484030

Filing Fees

Fee Required? Yes
 Fee Amount: \$100.00
 Retaliatory? Yes
 Fee Explanation:
 Per Company: No

| COMPANY | AMOUNT | DATE PROCESSED | TRANSACTION # |
|-------------------------------------|----------|----------------|---------------|
| American National Insurance Company | \$100.00 | 10/05/2009 | 31064567 |

SERFF Tracking Number: AMNA-126182712 State: Arkansas
 Filing Company: American National Insurance Company State Tracking Number: 43682
 Company Tracking Number: COLA
 TOI: A051 Individual Annuities- Immediate Non- Variable Sub-TOI: A051.000 Annuities - Immediate Non-variable
 Product Name: COLA
 Project Name/Number: COLA/COLA

Correspondence Summary

Dispositions

| Status | Created By | Created On | Date Submitted |
|-------------------------------------|------------|------------|----------------|
| Accepted For Informational Purposes | Linda Bird | 10/22/2009 | 10/22/2009 |
| Approved-Closed | Linda Bird | 10/06/2009 | 10/06/2009 |

Amendments

| Schedule | Schedule Item Name | Created By | Created On | Date Submitted |
|---------------------|---------------------------------|------------|------------|----------------|
| Supporting Document | Memorandum of Variable Material | Tyra Reed | 10/21/2009 | 10/21/2009 |

Filing Notes

| Subject | Note Type | Created By | Created On | Date Submitted |
|--------------------|------------------|------------|------------|----------------|
| Request to Re-Open | Note To Filer | Linda Bird | 10/21/2009 | 10/21/2009 |
| Request to Re-Open | Note To Reviewer | Tyra Reed | 10/20/2009 | 10/20/2009 |

SERFF Tracking Number: AMNA-126182712 *State:* Arkansas
Filing Company: American National Insurance Company *State Tracking Number:* 43682
Company Tracking Number: COLA
TOI: A051 Individual Annuities- Immediate Non- *Sub-TOI:* A051.000 Annuities - Immediate Non-variable
Variable
Product Name: COLA
Project Name/Number: COLA/COLA

Disposition

Disposition Date: 10/22/2009

Implementation Date:

Status: Accepted For Informational Purposes

Comment: Company has corrected memorandum of variable material as the payout option originally approved was inadvertantly left off the memorandum of vaiable.

Rate data does NOT apply to filing.

SERFF Tracking Number: AMNA-126182712 State: Arkansas
 Filing Company: American National Insurance Company State Tracking Number: 43682
 Company Tracking Number: COLA
 TOI: A05I Individual Annuities- Immediate Non- Variable Sub-TOI: A05I.000 Annuities - Immediate Non-variable
 Product Name: COLA
 Project Name/Number: COLA/COLA

| Schedule | Schedule Item | Schedule Item Status | Public Access |
|-------------------------------|---|----------------------|---------------|
| Supporting Document | Flesch Certification | Yes | Yes |
| Supporting Document | Application | No | No |
| Supporting Document | Life & Annuity - Actuarial Memo | No | No |
| Supporting Document | Form 10267-EOI | Yes | Yes |
| Supporting Document | Sample Data Page Variations | Yes | Yes |
| Supporting Document (revised) | Memorandum of Variable Material | Yes | Yes |
| Supporting Document | Memorandum of Variable Material | Yes | Yes |
| Supporting Document | Red Lined Comparison and Summary of Revisions | Yes | Yes |
| Form | Data Page for Single Premium Immediate Annuity | Yes | Yes |
| Form | Annuity Application | Yes | Yes |
| Form | Request to Commute Single Premium Immediate Annuity | Yes | Yes |

SERFF Tracking Number: AMNA-126182712 *State:* Arkansas
Filing Company: American National Insurance Company *State Tracking Number:* 43682
Company Tracking Number: COLA
TOI: A051 Individual Annuities- Immediate Non- *Sub-TOI:* A051.000 Annuities - Immediate Non-variable
Variable
Product Name: COLA
Project Name/Number: COLA/COLA

Disposition

Disposition Date: 10/06/2009

Implementation Date:

Status: Approved-Closed

Comment:

Rate data does NOT apply to filing.

SERFF Tracking Number: AMNA-126182712 State: Arkansas
 Filing Company: American National Insurance Company State Tracking Number: 43682
 Company Tracking Number: COLA
 TOI: A051 Individual Annuities- Immediate Non- Variable Sub-TOI: A051.000 Annuities - Immediate Non-variable
 Product Name: COLA
 Project Name/Number: COLA/COLA

| Schedule | Schedule Item | Schedule Item Status | Public Access |
|-------------------------------|---|----------------------|---------------|
| Supporting Document | Flesch Certification | | Yes |
| Supporting Document | Application | | No |
| Supporting Document | Life & Annuity - Actuarial Memo | | No |
| Supporting Document | Form 10267-EOI | | Yes |
| Supporting Document | Sample Data Page Variations | | Yes |
| Supporting Document (revised) | Memorandum of Variable Material | | Yes |
| Supporting Document | Memorandum of Variable Material | | Yes |
| Supporting Document | Red Lined Comparison and Summary of Revisions | | Yes |
| Form | Data Page for Single Premium Immediate Annuity | | Yes |
| Form | Annuity Application | | Yes |
| Form | Request to Commute Single Premium Immediate Annuity | | Yes |

SERFF Tracking Number: AMNA-126182712 State: Arkansas
Filing Company: American National Insurance Company State Tracking Number: 43682
Company Tracking Number: COLA
TOI: A051 Individual Annuities- Immediate Non- Variable Sub-TOI: A051.000 Annuities - Immediate Non-variable
Product Name: COLA
Project Name/Number: COLA/COLA

Amendment Letter

Submitted Date: 10/21/2009

Comments:

Thank you for re-opening this filing~!

The Memorandum of Variable Material for the NSPA-DP was corrected to add an omitted payout option that was approved under the original product filing. Changes are in blue.

Changed Items:

Supporting Document Schedule Item Changes:

User Added -Name: Memorandum of Variable Material

Comment: The Memorandum of Variable Material for the NSPA-DP was corrected to add an omitted payout option that was approved under the original product filing. Changes are in blue.

STATEMENT OF VARIABILITY - Form R10039.pdf

STATEMENT OF VARIABILITY - Form 10267.pdf

MEMORANDUM OF VARIABLE MATERIAL NSPA-DP (Corrected 20091020).pdf

SERFF Tracking Number: AMNA-126182712 *State:* Arkansas
Filing Company: American National Insurance Company *State Tracking Number:* 43682
Company Tracking Number: COLA
TOI: A051 Individual Annuities- Immediate Non- *Sub-TOI:* A051.000 Annuities - Immediate Non-variable
Variable
Product Name: COLA
Project Name/Number: COLA/COLA

Note To Filer

Created By:

Linda Bird on 10/21/2009 08:39 AM

Last Edited By:

Linda Bird

Submitted On:

10/21/2009 08:39 AM

Subject:

Request to Re-Open

Comments:

Filing has been reopened in order for correction to be made to originally approved filing.

SERFF Tracking Number: AMNA-126182712 *State:* Arkansas
Filing Company: American National Insurance Company *State Tracking Number:* 43682
Company Tracking Number: COLA
TOI: A051 Individual Annuities- Immediate Non-Variable *Sub-TOI:* A051.000 Annuities - Immediate Non-variable
Product Name: COLA
Project Name/Number: COLA/COLA

Note To Reviewer

Created By:

Tyra Reed on 10/20/2009 03:37 PM

Last Edited By:

Tyra Reed

Submitted On:

10/20/2009 03:37 PM

Subject:

Request to Re-Open

Comments:

A payout option originally approved under the original product filing was inadvertently left off the memorandum of variable material for this filing of the expanded payout options.

I would like to submit the corrected memorandum. Is it possible for this filing to be re-opened?

Thanks!

SERFF Tracking Number: AMNA-126182712 State: Arkansas
 Filing Company: American National Insurance Company State Tracking Number: 43682
 Company Tracking Number: COLA
 TOI: A051 Individual Annuities- Immediate Non- Variable Sub-TOI: A051.000 Annuities - Immediate Non-variable
 Product Name: COLA
 Project Name/Number: COLA/COLA

Form Schedule

Lead Form Number:

| Schedule Item Status | Form Number | Form Type | Form Name | Action | Action Specific Data | Readability | Attachment |
|----------------------|----------------|-----------------------------|---|---------|---|-------------|--------------------|
| | Form NSPA-DP | Data/Declaration Pages | Data Page for Single Premium Immediate Annuity | Revised | Replaced Form #: Data Page previously approved with Form NSPA Previous Filing #: | 0.000 | Form NSPA-DP.pdf |
| | Form R10039-AR | Application/Enrollment Form | Annuity Application | Revised | Replaced Form #: Form 10039 Previous Filing #: AMNA-125624320 / 39276 | 51.100 | Form R10039-AR.pdf |
| | Form 10267-AR | Other | Request to Commute Single Premium Immediate Annuity | Initial | | 50.300 | Form 10267-AR.pdf |

DATA PAGE

| | | | |
|-----------------------------|------------|--------------------|-----------------------|
| CONTRACT NUMBER | [12345678] | [FEBRUARY 1, 2009] | DATE OF ISSUE |
| CONTRACT FORM NUMBER | NSPA(XX) | \$ [100,000] | SINGLE PREMIUM |
| | | [JOHN ANNUITANT] | OWNER |

| | | | | | | | | |
|------------------|------------------|---------------------|------------|------------|--|--|--------|------------|
| ANNUITANT | [JOHN ANNUITANT] | | | | | | | |
| | | AGE AT ISSUE | [65] YEARS | [0] MONTHS | | | [MALE] | SEX |

| | | | | | | | | |
|-------------------------|---------|---------------------|-------------|--------------|--|--|-------|------------|
| JOINT ANNUITANT | [N/A] | | | | | | | |
| (If Joint and Survivor) | | AGE AT ISSUE | [N/A] YEARS | [N/A] MONTHS | | | [N/A] | SEX |

| | | | | | | | | |
|-------------------------|---------|---------------------|-------------|--------------|--|--|-------|------------|
| SPOUSE ANNUITANT | [N/A] | | | | | | | |
| (If Joint and Spouse) | | AGE AT ISSUE | [N/A] YEARS | [N/A] MONTHS | | | [N/A] | SEX |

| | |
|---------------------|-------------------------------|
| ANNUITY PLAN | [Life Only (Life Contingent)] |
|---------------------|-------------------------------|

| | |
|------------------------------|-----------------|
| DATE OF FIRST PAYMENT | [MARCH 1, 2009] |
|------------------------------|-----------------|

| | |
|---|-------|
| DATE OF LAST PAYMENT (if Period Certain Only) | [N/A] |
|---|-------|

| | |
|--------------------------------|---------------|
| INITIAL ANNUITY PAYMENT | \$ [1,000.00] |
|--------------------------------|---------------|

| | |
|--------------------------------|----------|
| REDUCED ANNUITY PAYMENT | \$ [N/A] |
|--------------------------------|----------|

| | |
|--------------------------|-----------|
| PAYMENT FREQUENCY | [MONTHLY] |
|--------------------------|-----------|

| | |
|--------------------|------------------|
| BENEFICIARY | [JAMES DOE, SON] |
|--------------------|------------------|

| | |
|------------------------|--|
| ANNUITY BENEFIT | [This annuity contract provides an Initial Annuity Payment of \$[1,000.00] payable on [March 1, 2009]. Annuity Payments will continue [Monthly] over the life of the contract at the same amount. Upon the death of the Annuitant, the contract will terminate and Annuity Payments will cease.] |
|------------------------|--|



Application for Annuity

Issued by American National Insurance Company
One Moody Plaza, Galveston, TX 77550-7999



page 1 of 4 (Overnight Address: 4500 Lockhill-Selma Road, San Antonio, TX 78249) (Mailing Address: PO Box 696763, San Antonio, TX 78269) (Phone Number: 1-800-252-9546)

1. ANNUITANT

Name: Last _____ First _____ M.I. _____ Gender M F | Yes No
 Date of birth _____ Age _____ SSN TIN _____ Daytime telephone _____
 Address _____ City _____ State _____ ZIP _____

2. OWNER (If other than Annuitant. If IRA or TSA, the Owner and Annuitant must be the same person.)

Name: Last _____ First _____ M.I. _____ Gender M F | Yes No
 Date of birth _____ Age _____ SSN TIN EIN _____ Daytime telephone _____
 Address _____ City _____ State _____ ZIP _____

Note: If a Trust, Corporation, or Charity is named as Owner, copy of Trust Agreement or Corporate Resolution must be provided.

3. JOINT OWNER (Not available with Qualified plans)

Name: Last _____ First _____ M.I. _____ Relationship to Owner _____ Gender M F
 Date of birth _____ Age _____ SSN TIN EIN _____ U.S. Citizen Yes No | Daytime telephone _____
 Address _____ City _____ State _____ ZIP _____

Note: If a Trust, Corporation, or Charity is named as Owner, copy of Trust Agreement or Corporate Resolution must be provided.

4. PRIMARY BENEFICIARY (A Date of Birth and SSN is required for each beneficiary. Complete Additional Beneficiary Page if additional space is needed.)

A. Name: Last _____ First _____ M.I. _____ Percent Payable _____ Relationship _____ Gender M F
 Date of birth _____ Age _____ SSN TIN EIN _____ U.S. Citizen Yes No | Daytime telephone _____
 Address _____ City _____ State _____ ZIP _____

Note: If a trust is named as beneficiary, provide date trust was created. Month | _____ Day | _____ Year | _____

B. Name: Last _____ First _____ M.I. _____ Percent Payable _____ Relationship _____ Gender M F
 Date of birth _____ Age _____ SSN TIN EIN _____ U.S. Citizen Yes No | Daytime telephone _____
 Address _____ City _____ State _____ ZIP _____

Note: If a trust is named as beneficiary, provide date trust was created. Month | _____ Day | _____ Year | _____

5. NAME OF ANNUITY PRODUCT APPLIED FOR (A signed copy of the product disclosure form given to owner must be submitted.)

6. APPLIED FOR ANNUITY TYPE

NON-QUALIFIED **QUALIFIED** If Qualified, check the type of plan.
 CASH WITH APPLICATION ROLLOVER IRA SEP PENSION PLAN
 1035 Exchange TRANSFER Roth IRA TSA-403b (Profit Sharing or Defined Benefit)
 CASH WITH APPLICATION Other _____

(ANICO does not offer SIMPLE IRA's)

Amount paid with application \$ _____ (Check must be payable to American National Insurance Company.)

If a 1035 Exchange, Rollover or Transfer is occurring, the expected premium amount is \$ _____.



7. BILLING DATA FOR FLEXIBLE ANNUITY USE ONLY. (Minimum additional premium \$100 EFT)

MODE: Annual Semiannual Quarterly Monthly Amount \$ _____
METHOD: Direct EFT (attach voided check) Government Allotment Salary Deduction*

*Complete for salary deduction selection: Franchise Name | _____ Franchise Number | _____

8. RIDER SELECTION AND INITIAL PREMIUM ALLOCATION

**Only complete for applicable index annuity products when appropriate.
Not all products may be available in all states. Check product availability for your state.**

ANICO Strategy Indexed Annuity *Riders may only be added at issue*

Lifetime Income Rider Enhanced Death Benefit Rider Return of Premium Rider

Initial Premium Allocation
Declared Interest Option _____ %
Indexed Interest Option _____ %
Total 100 %

ANICO Equity Indexed Annuity *Rider may only be added at issue*

Return of Premium Rider

9. INCOME OPTIONS - FOR IMMEDIATE ANNUITIES ONLY Complete a W-4P for withholdings

Single Life Payout Options

With Cost of Living Adjustment
 Life Only
 Life with Certain Period _____ years (5 - 20)
 Certain Period _____ years (5 - 30)
 Fixed Amount for _____ years or \$ _____

Joint Life Payout Options

With Cost of Living Adjustment
 Joint to Survivor
 Joint to Spouse
 Payments to be made for a Certain Period
of _____ years (5 -20)

Single Life Payout Options - Cost of Living Adjustment not available:

Life Cash Refund
 Life Installment Refund

Joint Annuitant Name: | _____
 SSN TIN | _____ Gender M F
Date of Birth _____ U.S. Citizen Y N
Payments will be _____ % upon death of 1st life

If you have elected a Cost of Living Adjustment, please complete the following:

Simple Interest at _____% (1-5) Compound Interest at _____% (1-5)

Frequency of Payments: Monthly Quarterly Semiannual Annual **Date Payments to Start** | _____

Method: EFT (Attach Voided Check)

10. TOTAL INSURANCE/ANNUITIES IN FORCE ON PROPOSED ANNUITANT

Yes No Do you have existing life insurance or annuity coverage?
 Yes No Will the annuity applied for replace or use cash values of any existing life insurance or annuity issued by any company?

If "YES", agent must provide and complete the appropriate replacement form.

FRAUD WARNING

Any person who knowingly presents a false or fraudulent claim for payment of a loss of benefit or knowingly presents false information in an application for insurance is guilty of a crime and may be subject to fines and confinement in prison.

APPLICATION SIGNATURES

To the best of my knowledge and belief, the statements and answers in this application are true and complete.

Under penalty of perjury, I certify that: 1.) The number shown on this form is my correct taxpayer identification number (or I am waiting for a number to be issued to me), 2.) I am not subject to backup withholding because: (a) I am exempt from backup withholding, or (b) I have not been notified by the Internal Revenue Services (IRS) that I am subject to backup withholding as a result of failure to report all interest or dividends, or (c) the IRS has notified me that I am no longer subject to backup withholding, and 3.) I am a U.S. person (including a U.S. resident alien). You must cross out item 2 if you have been notified by the IRS that you are currently subject to backup withholding. The IRS does not require your consent to any provision of this document other than the certifications required to avoid backup withholding.

Dated at _____ this _____ day of _____, _____
(State) (Day) (Month) (Year)

Signature of Annuitant

Signature of Joint Annuitant (For Immediate Annuities)

Signature of Owner, if other than Annuitant

Signature of Joint Owner, if other than Annuitant

Signature of Agent



AGENT'S REPORT

THESE QUESTIONS MUST BE ANSWERED IN EVERY CASE:

- Yes No Does the applicant have existing life insurance policies or annuity contracts?
- Yes No As Agent, do you have knowledge or reason to believe that replacement of existing Insurance/Annuities may be involved?
If Yes, agent must provide and complete the appropriate replacement form.

| | | |
|--------------------|-------------------|------------------------------|
| Print Agent's Name | Agent's Signature | Agent PC Number, SSN, or TIN |
| Telephone Number | E-Mail Address | |

List name and Personal Code of all agents, besides yourself, entitled to any commission with appropriate percentage.

| | | |
|-------|---------------|---|
| Agent | Personal Code | % |
| Agent | Personal Code | % |

ADDITIONAL REQUIRED FORMS

- For Systematic Withdrawals, complete **Form 3575** - Annuity Service Request Form and submit with application.
- For Required Minimum Distribution Requests, complete **Form 4223** - IRA/TSA Required Minimum Distribution Election Request and submit with application.
- For Lifetime Income Rider withdrawals, complete **Form 4470** - Lifetime Income Rider Request Form and submit with application. (For ANICO Strategy Index Annuity only)
- For TSA-403(b) plans, an Information Sharing Agreement must be submitted with application.
- For additional beneficiary designations, complete **Form 10073** - Additional Beneficiary Page and submit with application.
- For Non-Qualified 1035 Exchanges, complete **Form 4394-NQ** - Non-Qualified 1035 Exchange Request and submit with application.
- For Qualified Transfers or Rollovers, complete **Form 4394-Q** - Qualified Transfer or Rollover Request and submit with application.



Premium Receipt
American National Insurance Company
One Moody Plaza, Galveston, Texas 77550-7999

Valid only for an annuity and for the premium amount shown in the application paid for an annuity.

Received from _____ this _____ day of _____ year _____

the sum of (\$ _____) in cash as premium on an annuity on the life of _____

for which an application has been made to this company, bearing the same number and date as this receipt.

Signature of soliciting agent _____

Print agent's name _____

The company accepts payment by check, draft, or money order subject to its being honored upon presentation. Checks, drafts, or money orders must be made payable to American National Insurance Company. Do not leave payee blank or make payable to agent.



Request for Commutation of Single Premium Immediate Annuity

Issued by American National Insurance Company
One Moody Plaza, Galveston, TX 77550-7999

page 1 of 3

Overnight Address: 4500 Lockhill-Selma Road, San Antonio, TX 78249 | Mailing Address: PO Box 696763, San Antonio, TX 78269 |
Phone Number: (800) 252-9546 | Fax Number: (409) 766-2022

1. OWNER AND JOINT OWNER (if applicable)

Contract Number | _____

Owner

a. Last name | First name | M.I. | b. Date of Birth | c. Social Security/Tax ID number

Joint Owner **No Joint Owner**

d. Last name | First name | M.I. | e. Date of Birth | f. Social Security/Tax ID number

2. ANNUITANT

a. Last name | First name | M.I. | b. Birthplace: City | State | Country

c. Date of birth: Month/Day/Year | d. Age last birthday | e. Height | f. Weight | g. Social Security/Tax ID number

h. Gender Male Female | i. Marital status: Married Separated Single Widowed Divorced

j. Have you ever used tobacco or nicotine in any form? Yes No
(Tobacco or nicotine includes cigarettes, cigars, pipes, chewing tobacco, nicotine patches or other products containing nicotine.
If "Yes," when was tobacco or nicotine last used?) Month/Year | _____

k. Residence address: Number/Street | City | State | ZIP

l. Personal telephone | m. Type of business | Employer name | n. Business telephone

o. Occupation/Job title | Job duties (Be specific.) | p. Date of employment: Month/Year

q. Business address: Number/Street | City | State | ZIP

r. U.S. Citizen: Yes No If No, type of Visa _____ Expiration Date _____

3. JOINT ANNUITANT

a. Last name | First name | M.I. | b. Birthplace: City | State | Country

c. Date of birth: Month/Day/Year | d. Age last birthday | e. Height | f. Weight | g. Social Security/Tax ID number

h. Gender Male Female | i. Marital status: Married Separated Single Widowed Divorced

j. Have you ever used tobacco or nicotine in any form? Yes No
(Tobacco or nicotine includes cigarettes, cigars, pipes, chewing tobacco, nicotine patches or other products containing nicotine.
If "Yes," when was tobacco or nicotine last used?) Month/Year | _____

k. Residence address: Number/Street | City | State | ZIP

l. Personal telephone | m. Type of business | Employer name | n. Business telephone

o. Relationship to annuitant | p. Occupation/Job title | Job duties (Be specific.) | q. Date of employment: Month/Year

r. Business address: Number/Street | City | State | ZIP

s. U.S. Citizen: Yes No If No, type of Visa _____ Expiration Date _____



4. FAMILY PHYSICIAN, SPECIALIST, OR CLINIC

a. Family physician, specialist or clinic of **annuitant**:

| | | | |
|------------------------|-------------------|------------------|---------------------------|
| Provider name | Date last visited | Reason for visit | HMO patient ID number |
| Address: Number/Street | City | State ZIP | Provider telephone number |

b. Family physician, specialist or clinic of **joint annuitant**:

| | | | |
|------------------------|-------------------|------------------|---------------------------|
| Provider name | Date last visited | Reason for visit | HMO patient ID number |
| Address: Number/Street | City | State ZIP | Provider telephone number |

5. MEDICAL HISTORY QUESTIONS—LIFETIME

(For questions 4b through 6c, underline the reason for any "Yes" answer(s) and provide complete details in Section 7. You may attach an additional sheet of paper if necessary.)

a. Is any annuitant taking any medication(s)? Yes No (If "Yes," list medications and prescribed dosages).

HAS ANY ANNUITANT EVER ...

- b. had a heart attack, heart murmur, chest pains, irregular heartbeat, stroke, high blood pressure, anemia or any disease or abnormality of the heart, blood or blood vessels? Yes No
- c. had cancer, a tumor or abnormal growth of any kind? Yes No
- d. been diagnosed or treated for AIDS or ARC (AIDS Related Conditions) by a member of the medical profession? Yes No
- e. Does any annuitant currently have any medical concerns for which you have not consulted a doctor or had any consultation, testing or investigation recommended by a doctor which has not yet been completed? Yes No

6. MEDICAL HISTORY QUESTIONS— LAST TEN YEARS

HAS ANY ANNUITANT, WITHIN THE LAST TEN YEARS ...

- a. had seizure, depression, anxiety, psychiatric treatment or counseling, paralysis, dizziness or any disease or abnormality of the brain or nervous system? Yes No
- b. had asthma, emphysema, chronic bronchitis, sleep apnea, tuberculosis, chronic obstructive pulmonary disease (COPD) or any disease or abnormality of the respiratory system? Yes No
- c. had any disease or abnormality of the stomach, intestines, rectum, pancreas, or liver, including cirrhosis, hepatitis and colitis? Yes No
- d. had any disease or abnormality of the kidneys, urinary bladder, prostate or genital system, including sugar or blood in the urine? Yes No
- e. had diabetes or any disease of the thyroid or other gland? Yes No
- f. had arthritis, lupus, physical deformity, any disease of the bones, muscles or joints, or any disease or abnormality of the eyes, ears or skin? Yes No
- g. had treatment or counseling for use of alcohol or alcoholism? Yes No
- h. had treatment or counseling for drug use or used marijuana, cocaine, heroin, barbiturates, amphetamines, hallucinogenics, narcotics or other habit-forming drugs, other than those prescribed by a physician? Yes No

7. MEDICAL HISTORY QUESTIONS— LAST FIVE YEARS

HAS ANY ANNUITANT, WITHIN THE LAST FIVE YEARS ...

- a. consulted or been treated or examined by any physician or practitioner for any cause not previously mentioned in this application? Yes No
- b. had treadmill EKG or other cardiovascular test, chest X-ray, blood or other laboratory test? Yes No
- c. had a surgical operation or been under observation or treatment in any hospital or clinic or been advised to have an operation which was not performed? Yes No



8. MEDICAL HISTORY EXPLANATIONS

(Provide full details below for any "Yes" answers for questions 4b through 6c. You may attach an additional sheet of paper if necessary.)

| | | | |
|---------------|-----------------------------|--|------------|
| Question | Person | Reason, condition, disease, injury, etc. | Date |
| _____ | _____ | _____ | _____ |
| % of recovery | Name of attending physician | Attending physician address: Number/Street | City State |
| _____ | _____ | _____ | _____ |
| Question | Person | Reason, condition, disease, injury, etc. | Date |
| _____ | _____ | _____ | _____ |
| % of recovery | Name of attending physician | Attending physician address: Number/Street | City State |
| _____ | _____ | _____ | _____ |

FRAUD STATEMENT

Any person who knowingly presents a false or fraudulent claim for payment of a loss of benefit or knowingly presents false information in an application for insurance is guilty of a crime and may be subject to fines and confinement in prison.

AUTHORIZATION TO OBTAIN, RELEASE AND DISCLOSE MEDICAL INFORMATION

I acknowledge receiving the Exchange of Information Notice and I have read the MIB Pre-Notifications and Fair Credit Report Act Pre-Notifications. I authorize American National Insurance Company to request such a report, and authorize the preparation of such report. I authorize any medical provider, hospital, clinic, pharmacy, pharmacy benefit manager, laboratory, and the Medical Information Bureau (MIB) to provide American National Insurance Company or its representative, information on medical advice or treatment provided to me including for Acquired Immune Deficiency Syndrome (AIDS) and Human Immunodeficiency Virus (HIV), for underwriting purposes. I understand American National Insurance Company may: disclose such information to MIB, attorneys, and government agencies for purposes of underwriting, compliance, or in response to litigation or subpoena; after being disclosed, the recipient may redisclose it with loss of protection by federal regulations; this authorization or a copy of it is valid for 24 months from the date below; I may refuse to sign this authorization which may affect my ability to commute the annuity value in excess of the initial 10% and I am entitled to a copy of this authorization and any information obtained under it. I may revoke this authorization, except if American National Insurance Company has taken an action in reliance on it, by sending written notice to: American National Insurance Company, One Moody Plaza, Galveston, Texas, 77550.

DECLARATIONS AND AGREEMENTS

Each of the undersigned declares for themselves and all other parties that all of the answers in all pages of this declaration and any supplements to it are full, complete, and true, to the best of their knowledge and belief.

They also agree and understand that: (1) these answers as written were provided in order for the company to perform underwriting on the health of the annuitant (and joint annuitant if applicable) in relation to the request to commute the annuity value; (2) any adverse health condition may (i) affect the commuted value; (ii) may cause the company to deny a request to commute any value in excess of the initial 10%; (3) the company is not bound by any statements made by anyone or any other facts known to anyone concerning any annuitant(s) if not in writing in this declaration or any supplement, amendment, or modification to it which has been approved by the Company; and (4) only the president or a vice president or secretary of the company has the authority to waive any of the company rights or requirements or to waive or alter any of the provisions of: (i) this declaration and any supplement, amendment or modification to this declaration which has been approved by the Company.

APPLICATION SIGNATURES

Date: Month/Day/Year Signed at: City State Country

_____ | _____ | _____ | _____

Signature of Annuitant

X _____

Signature of Joint Annuitant

X _____

Signature of Owner, if other than Annuitant

X _____

Signature of Joint Owner, if other than Annuitant

X _____

SERFF Tracking Number: AMNA-126182712 State: Arkansas
 Filing Company: American National Insurance Company State Tracking Number: 43682
 Company Tracking Number: COLA
 TOI: A05I Individual Annuities- Immediate Non- Variable Sub-TOI: A05I.000 Annuities - Immediate Non-variable
 Product Name: COLA
 Project Name/Number: COLA/COLA

Supporting Document Schedules

| | Item Status: | Status Date: |
|--|---------------------|---------------------|
| Satisfied - Item: Flesch Certification | | |
| Comments: | | |
| Attachment: AR - CERTIFICATION OF COMPLIANCE.pdf | | |

| | Item Status: | Status Date: |
|---|---------------------|---------------------|
| Bypassed - Item: Application | | |
| Bypass Reason: application form (revised) filed for approval under the Forms Schedule tab. | | |
| Comments: | | |

| | Item Status: | Status Date: |
|---|---------------------|---------------------|
| Satisfied - Item: Form 10267-EOI | | |
| Comments: (as per cover letter/filing description - used in conjunction with Form 10267, and attached for informational purposes) | | |
| Attachment: Form 10267-EOI.pdf | | |

| | Item Status: | Status Date: |
|--|---------------------|---------------------|
| Satisfied - Item: Sample Data Page Variations | | |
| Comments: The attached are samples of each data page variation, based on Annuity Plan. | | |

Refer to the Memorandum of Variable Material for explanations of all variable fields.

Attachments:
 [YR] YEARS PERIOD CERTAIN ONLY + COLA (COMPOUND).pdf
 [YR] YEARS PERIOD CERTAIN ONLY + COLA (SIMPLE).pdf

SERFF Tracking Number: AMNA-126182712 State: Arkansas
 Filing Company: American National Insurance Company State Tracking Number: 43682
 Company Tracking Number: COLA
 TOI: A051 Individual Annuities- Immediate Non- Variable Sub-TOI: A051.000 Annuities - Immediate Non-variable
 Product Name: COLA
 Project Name/Number: COLA/COLA

[YR] YEARS PERIOD CERTAIN ONLY.pdf
 CASH REFUND (Life Contingent).pdf
 INSTALLMENT REFUND (Life Contingent).pdf
 JOINT LIFE [X%] PAYABLE TO TO SURVIVING SPOUSE (Life Contingent) + COLA (SIMPLE).pdf
 JOINT LIFE [X%] PAYABLE TO TO SURVIVING SPOUSE (Life Contingent).pdf
 JOINT LIFE [X%] PAYABLE TO TO SURVIVING SPOUSE (Life Contingent)+ COLA (COMPOUND).pdf
 JOINT LIFE [X%] PAYABLE TO TO SURVIVOR (Life Contingent) + COLA (COMPOUND).pdf
 JOINT LIFE [X%] PAYABLE TO TO SURVIVOR (Life Contingent) + COLA (SIMPLE).pdf
 JOINT LIFE [X%] PAYABLE TO TO SURVIVOR (Life Contingent).pdf
 JL [YR] YEAR PERIOD CERTAN [X%] PAYABLE TO SURVIVING SPOUSE (Life Contingent).pdf
 JL [YR] YR PERIOD CERTAIN X% PAYABLE TO SURVIVING SPOUSE (Life Contingent)+COLA(S).pdf
 JL [YR] YR PERIOD CERTAN X% PAYABLE TO SURVIVING SPOUSE (Life Contingent)+COLA(C).pdf
 JL [YR] YEAR PERIOD CERTAN [X%] PAYABLE TO SURVIVOR (Life Contingent) + COLA (C).pdf
 JL [YR] YEAR PERIOD CERTAN [X%] PAYABLE TO SURVIVOR (Life Contingent).pdf
 JL [YR] YEAR PERIOD CERTAN [X%] PAYABLE TO SURVIVOR (Life Contingent)+ COLA (S).pdf
 LIFE ONLY (Life Contingent) + COLA (COMPOUND).pdf
 LIFE ONLY (Life Contingent) + COLA (SIMPLE).pdf
 LIFE ONLY (Life Contingent).pdf
 Life with [YR] Years Period Certain (Life Contingent) + COLA (COMPOUND).pdf
 Life with [YR] Years Period Certain (Life Contingent) + COLA (SIMPLE).pdf
 Life with [YR] Years Period Certain (Life Contingent).pdf

Item Status: **Status**
Date:

Satisfied - Item: Memorandum of Variable Material

Comments:

The Memorandum of Variable Material for the NSPA-DP was corrected to add an omitted payout option that was approved under the original product filing. Changes are in blue.

Attachments:

STATEMENT OF VARIABILITY - Form R10039.pdf
 STATEMENT OF VARIABILITY - Form 10267.pdf
 MEMORANDUM OF VARIABLE MATERIAL NSPA-DP (Corrected 20091020).pdf

Item Status: **Status**
Date:

Satisfied - Item: Red Lined Comparison and

SERFF Tracking Number: AMNA-126182712 *State:* Arkansas
Filing Company: American National Insurance Company *State Tracking Number:* 43682
Company Tracking Number: COLA
TOI: A051 Individual Annuities- Immediate Non- *Sub-TOI:* A051.000 Annuities - Immediate Non-variable
Variable
Product Name: COLA
Project Name/Number: COLA/COLA
Summary of Revisions

Comments:

Attachments:

Summary of Changes (as shown in Red-Lined Comparison).pdf
10039 to R10039-AR.pdf



AMERICAN NATIONAL INSURANCE COMPANY

**ARKANSAS
CERTIFICATION OF COMPLIANCE**

| Form (s) | Form Name | Type of Form |
|-----------------|---|---------------------|
| Form NSPA-DP | Data Page used with Form NSPA (a Single Premium Immediate Annuity) | Data Page |
| Form R10039-AR | Annuity Application | Application |
| Form 10267-AR | Request to Commute Single Premium immediate Annuity | Administrative |

The Company has reviewed the captioned form(s) above and certifies that to the best of its knowledge and belief, the form(s) submitted is (are) in compliance with the following:

Rule & Regulation 19

Rule & Regulation 49

ACA 23-79-138 and Bulletin 11-88

ACA 23-80-206 (Flesch Certification, minimum of 40)

Rex D. Hemme

Vice President & Actuary

American National Insurance Company



Exchange of Information Notice

Issued by American National Insurance Company
One Moody Plaza, Galveston, TX 77550-7999

page 1 of 1

Thank you for considering American National Insurance Company as your insurance carrier.

One of the prime objectives of our company is to provide insurance at the lowest possible cost. The underwriting process (evaluation of risks) is necessary not only to assure this low cost, but also to assure that each policyholder contributes his/her fair share of the cost. In considering your application, information from various sources must, therefore, be considered. These include the results of your physical examination, if required, and any reports we may receive from doctors and hospitals who have attended you.

Medical Information Bureau (MIB) Pre-notification — Information regarding your insurability will be treated as confidential. American National Insurance Company or its reinsurer(s) may, however, make a brief report thereon to the Medical Information Bureau, a nonprofit membership organization of life insurance companies, which operates an information exchange on behalf of its members. If you apply to another bureau member company for life or health insurance coverage, or a claim for benefits is submitted to such a company, the bureau, upon request, will supply such company with the information in its file.

Upon receipt of a request from you, the bureau will arrange disclosure of any information it may have in your file. If you question the accuracy of information in the bureau's file, you may contact the bureau and seek a correction in accordance with the procedures set forth in the Federal Fair Credit Reporting Act. The address of the bureau's information office is: Medical Information Bureau, 50 Braintree Hill, Suite 400, Braintree, MA 02184-8734, website address www.mib.com, telephone number (617) 426-3660.

American National Insurance Company or its reinsurer(s) may also release information in its file to other life insurance companies to whom you may apply for life or health insurance, or to whom a claim for benefits may be submitted.

Fair Credit Reporting Act Pre-notification — Federal and state laws require notification that, in connection with your application, we may request an investigative consumer report. Upon written request, we will inform you whether or not an investigative consumer report was requested and, if such a report was requested, the address and telephone number of the investigative agency to which the request was made. By contacting the local office and providing the proper identification, you may inspect, or, for the appropriate fee, receive a copy of such report.

Typically, the report will contain information as to character, general reputation, personal characteristics and mode of living, which information is obtained through an interview with you or an adult member of your family, employers or business associates, financial sources, friends, neighbors or others with whom you are acquainted. The information will consist, when applicable, of a confirmation of your identity, age, residence, marital status, and past and present employment including occupational duties, financial information, driving record, sports and recreational activities, health history, if any, living conditions and type of community.

DATA PAGE

| | | | |
|-----------------------------|------------|--------------------|-----------------------|
| CONTRACT NUMBER | [12345678] | [FEBRUARY 1, 2009] | DATE OF ISSUE |
| CONTRACT FORM NUMBER | NSPA(XX) | \$ [100,000] | SINGLE PREMIUM |
| | | [JOHN ANNUITANT] | OWNER |

| | | | | | | | | |
|------------------|------------------|---------------------|------|-------|-----|--------|--------|------------|
| ANNUITANT | [JOHN ANNUITANT] | | | | | | | |
| | | AGE AT ISSUE | [65] | YEARS | [0] | MONTHS | [MALE] | SEX |

| | | | | | | | | |
|-------------------------|---------|---------------------|-------|-------|-------|--------|-------|------------|
| JOINT ANNUITANT | [N/A] | | | | | | | |
| (If Joint and Survivor) | | AGE AT ISSUE | [N/A] | YEARS | [N/A] | MONTHS | [N/A] | SEX |

| | | | | | | | | |
|-------------------------|---------|---------------------|-------|-------|-------|--------|-------|------------|
| SPOUSE ANNUITANT | [N/A] | | | | | | | |
| (If Joint and Spouse) | | AGE AT ISSUE | [N/A] | YEARS | [N/A] | MONTHS | [N/A] | SEX |

| | |
|---------------------|--|
| ANNUITY PLAN | [30] Years Period Certain Only with Cost of Living Adjustment] |
|---------------------|--|

| | |
|------------------------------|-----------------|
| DATE OF FIRST PAYMENT | [MARCH 1, 2009] |
|------------------------------|-----------------|

| | |
|---|--------------------|
| DATE OF LAST PAYMENT (if Period Certain Only) | [FEBRUARY 1, 2039] |
|---|--------------------|

| | |
|--------------------------------|---------------|
| INITIAL ANNUITY PAYMENT | \$ [1,000.00] |
|--------------------------------|---------------|

| | |
|--------------------------------|----------|
| REDUCED ANNUITY PAYMENT | \$ [N/A] |
|--------------------------------|----------|

| | |
|--------------------------|-----------|
| PAYMENT FREQUENCY | [MONTHLY] |
|--------------------------|-----------|

| | |
|--------------------|------------------|
| BENEFICIARY | [JAMES DOE, SON] |
|--------------------|------------------|

| | |
|------------------------|--|
| ANNUITY BENEFIT | [This annuity contract provides an Initial Annuity Payment of \$ [1,000.00] payable on [March 1, 2009]. Annuity Payments will continue [Monthly] through the Period Certain and increase on each anniversary of the Initial Annuity Payment date by [1%] of the immediately preceding Annuity Payment. At the end of the Period Certain, the contract will terminate and Annuity Payments will cease.] |
|------------------------|--|

DATA PAGE CONTINUED

| | | | |
|-----------------------------|------------|--------------------|----------------------|
| CONTRACT NUMBER | [12345678] | [FEBRUARY 1, 2009] | DATE OF ISSUE |
| CONTRACT FORM NUMBER | NSPA(XX) | [JOHN ANNUITANT] | ANNUITANT |

TABLE OF ANNUITY PAYMENTS WITH COST OF LIVING ADJUSTMENT

The table below illustrates Your Annuity Payment amount increased by the Cost of Living Adjustment. Amounts shown are based on a [Monthly] Payment Frequency. The Cost of Living Adjustment is [1%] of the immediately preceding Annuity Payment each anniversary. Amounts for contract years [1-30] are provided; amounts for additional contract years are available upon request.

| Contract Year | Annuitant Age | Previous Annuity Payment Amount | Cost of Living Adjustment Amount | Annuity Payment Amount with Cost of Living Adjustment |
|---------------|---------------|---------------------------------|----------------------------------|---|
| 1 | [65 | \$ [0 | \$ [0 | \$ [1,000.00 |
| 2 | 66 | \$ 1,000.00 | \$ 10.00 | \$ 1,010.00 |
| 3 | 67 | \$ 1,010.00 | \$ 10.10 | \$ 1,020.10 |
| 4 | 68 | \$ 1,020.10 | \$ 10.20 | \$ 1,030.30 |
| 5 | 69 | \$ 1,030.30 | \$ 10.30 | \$ 1,040.60 |
| 6 | 70 | \$ 1,040.60 | \$ 10.41 | \$ 1,051.01 |
| 7 | 71 | \$ 1,051.01 | \$ 10.51 | \$ 1,061.52 |
| 8 | 72 | \$ 1,061.52 | \$ 10.62 | \$ 1,072.14 |
| 9 | 73 | \$ 1,072.14 | \$ 10.72 | \$ 1,082.86 |
| 10 | 74 | \$ 1,082.86 | \$ 10.83 | \$ 1,093.69 |
| 11 | 75 | \$ 1,093.69 | \$ 10.94 | \$ 1,104.63 |
| 12 | 76 | \$ 1,104.63 | \$ 11.05 | \$ 1,115.68 |
| 13 | 77 | \$ 1,115.68 | \$ 11.16 | \$ 1,126.84 |
| 14 | 78 | \$ 1,126.84 | \$ 11.27 | \$ 1,138.11 |
| 15 | 79 | \$ 1,138.11 | \$ 11.38 | \$ 1,149.49 |
| 16 | 80 | \$ 1,149.49 | \$ 11.49 | \$ 1,160.98 |
| 17 | 81 | \$ 1,160.98 | \$ 11.61 | \$ 1,172.59 |
| 18 | 82 | \$ 1,172.59 | \$ 11.76 | \$ 1,184.32 |
| 19 | 83 | \$ 1,184.32 | \$ 11.84 | \$ 1,196.16 |
| 20 | 84 | \$ 1,196.16 | \$ 11.96 | \$ 1,208.12 |
| 21 | 85 | \$ 1,208.12 | \$ 12.08 | \$ 1,220.20 |
| 22 | 86 | \$ 1,220.20 | \$ 12.20 | \$ 1,232.40 |
| 23 | 87 | \$ 1,232.40 | \$ 12.32 | \$ 1,244.72 |
| 24 | 88 | \$ 1,244.72 | \$ 12.45 | \$ 1,257.17 |
| 25 | 89 | \$ 1,257.17 | \$ 12.57 | \$ 1,269.74 |
| 26 | 90 | \$ 1,269.74 | \$ 12.70 | \$ 1,282.44 |
| 27 | 91 | \$ 1,282.44 | \$ 12.82 | \$ 1,295.26 |
| 28 | 92 | \$ 1,295.26 | \$ 12.95 | \$ 1,308.21 |
| 29 | 93 | \$ 1,308.21 | \$ 13.08 | \$ 1,321.29 |
| 30 | 94] | \$ 1,321.29] | \$ 13.21] | \$ 1,334.50] |

DATA PAGE

| | | | |
|-----------------------------|------------|--------------------|-----------------------|
| CONTRACT NUMBER | [12345678] | [FEBRUARY 1, 2009] | DATE OF ISSUE |
| CONTRACT FORM NUMBER | NSPA(XX) | \$ [100,000] | SINGLE PREMIUM |
| | | [JOHN ANNUITANT] | OWNER |

| | | | | | | | | |
|------------------|------------------|---------------------|------|-------|-----|--------|--------|------------|
| ANNUITANT | [JOHN ANNUITANT] | | | | | | | |
| | | AGE AT ISSUE | [65] | YEARS | [0] | MONTHS | [MALE] | SEX |

| | | | | | | | | |
|-------------------------|---------|---------------------|-------|-------|-------|--------|-------|------------|
| JOINT ANNUITANT | [N/A] | | | | | | | |
| (If Joint and Survivor) | | AGE AT ISSUE | [N/A] | YEARS | [N/A] | MONTHS | [N/A] | SEX |

| | | | | | | | | |
|-------------------------|---------|---------------------|-------|-------|-------|--------|-------|------------|
| SPOUSE ANNUITANT | [N/A] | | | | | | | |
| (If Joint and Spouse) | | AGE AT ISSUE | [N/A] | YEARS | [N/A] | MONTHS | [N/A] | SEX |

| | |
|---------------------|---|
| ANNUITY PLAN | [[30] Years Period Certain Only with Cost of Living Adjustment] |
|---------------------|---|

| | |
|------------------------------|-----------------|
| DATE OF FIRST PAYMENT | [MARCH 1, 2009] |
|------------------------------|-----------------|

| | |
|---|--------------------|
| DATE OF LAST PAYMENT (if Period Certain Only) | [FEBRUARY 1, 2039] |
|---|--------------------|

| | |
|--------------------------------|---------------|
| INITIAL ANNUITY PAYMENT | \$ [1,000.00] |
|--------------------------------|---------------|

| | |
|--------------------------------|----------|
| REDUCED ANNUITY PAYMENT | \$ [N/A] |
|--------------------------------|----------|

| | |
|--------------------------|-----------|
| PAYMENT FREQUENCY | [MONTHLY] |
|--------------------------|-----------|

| | |
|--------------------|------------------|
| BENEFICIARY | [JAMES DOE, SON] |
|--------------------|------------------|

| | |
|------------------------|---|
| ANNUITY BENEFIT | [This annuity contract provides an Initial Annuity Payment of \$ [1,000.00] payable on [March 1, 2009]. Annuity Payments will continue [Monthly] through the Period Certain and increase on each anniversary of the Initial Annuity Payment date by [\$ 10.00]. At the end of the Period Certain, the contract will terminate and Annuity Payments will cease.] |
|------------------------|---|

DATA PAGE CONTINUED

| | | | |
|-----------------------------|------------|--------------------|----------------------|
| CONTRACT NUMBER | [12345678] | [FEBRUARY 1, 2009] | DATE OF ISSUE |
| CONTRACT FORM NUMBER | NSPA(XX) | [JOHN ANNUITANT] | ANNUITANT |

TABLE OF ANNUITY PAYMENTS WITH COST OF LIVING ADJUSTMENT

The table below illustrates Your Annuity Payment amount increased by the Cost of Living Adjustment. Amounts shown are based on a [Monthly] Payment Frequency. The Cost of Living Adjustment is [\$ 10.00] each anniversary. Amounts for contract years [1-30] are provided; amounts for additional contract years are available upon request.

| Contract Year | Annuitant Age | Previous Annuity Payment Amount | Cost of Living Adjustment Amount | Annuity Payment Amount with Cost of Living Adjustment |
|---------------|---------------|---------------------------------|----------------------------------|---|
| 1 | [65 | \$ [0 | \$ [0 | \$ [1,000.00 |
| 2 | 66 | \$ 1,000.00 | \$ 10.00 | \$ 1,010.00 |
| 3 | 67 | \$ 1,010.00 | \$ 10.00 | \$ 1,020.00 |
| 4 | 68 | \$ 1,020.00 | \$ 10.00 | \$ 1,030.00 |
| 5 | 69 | \$ 1,030.00 | \$ 10.00 | \$ 1,040.00 |
| 6 | 70 | \$ 1,040.00 | \$ 10.00 | \$ 1,050.00 |
| 7 | 71 | \$ 1,050.00 | \$ 10.00 | \$ 1,060.00 |
| 8 | 72 | \$ 1,060.00 | \$ 10.00 | \$ 1,070.00 |
| 9 | 73 | \$ 1,070.00 | \$ 10.00 | \$ 1,080.00 |
| 10 | 74 | \$ 1,080.00 | \$ 10.00 | \$ 1,090.00 |
| 11 | 75 | \$ 1,090.00 | \$ 10.00 | \$ 1,100.00 |
| 12 | 76 | \$ 1,100.00 | \$ 10.00 | \$ 1,110.00 |
| 13 | 77 | \$ 1,100.00 | \$ 10.00 | \$ 1,120.00 |
| 14 | 78 | \$ 1,120.00 | \$ 10.00 | \$ 1,130.00 |
| 15 | 79 | \$ 1,130.00 | \$ 10.00 | \$ 1,140.00 |
| 16 | 80 | \$ 1,140.00 | \$ 10.00 | \$ 1,150.00 |
| 17 | 81 | \$ 1,150.00 | \$ 10.00 | \$ 1,160.00 |
| 18 | 82 | \$ 1,160.00 | \$ 10.00 | \$ 1,170.00 |
| 19 | 83 | \$ 1,170.00 | \$ 10.00 | \$ 1,180.00 |
| 20 | 84 | \$ 1,180.00 | \$ 10.00 | \$ 1,190.00 |
| 21 | 85 | \$ 1,190.00 | \$ 10.00 | \$ 1,200.00 |
| 22 | 86 | \$ 1,200.00 | \$ 10.00 | \$ 1,210.00 |
| 23 | 87 | \$ 1,210.00 | \$ 10.00 | \$ 1,220.00 |
| 24 | 88 | \$ 1,220.00 | \$ 10.00 | \$ 1,230.00 |
| 25 | 89 | \$ 1,230.00 | \$ 10.00 | \$ 1,240.00 |
| 26 | 90 | \$ 1,240.00 | \$ 10.00 | \$ 1,250.00 |
| 27 | 91 | \$ 1,250.00 | \$ 10.00 | \$ 1,260.00 |
| 28 | 92 | \$ 1,260.00 | \$ 10.00 | \$ 1,270.00 |
| 29 | 93 | \$ 1,270.00 | \$ 10.00 | \$ 1,280.00 |
| 30 | 94] | \$ 1,280.00] | \$ 10.00] | \$ 1,290.00] |

DATA PAGE

| | | | |
|-----------------------------|------------|--------------------|-----------------------|
| CONTRACT NUMBER | [12345678] | [FEBRUARY 1, 2009] | DATE OF ISSUE |
| CONTRACT FORM NUMBER | NSPA(XX) | \$ [100,000] | SINGLE PREMIUM |
| | | [JOHN ANNUITANT] | OWNER |

| | | | | | | | | |
|------------------|------------------|---------------------|------|-------|-----|--------|--------|------------|
| ANNUITANT | [JOHN ANNUITANT] | | | | | | | |
| | | AGE AT ISSUE | [65] | YEARS | [0] | MONTHS | [MALE] | SEX |

| | | | | | | | | |
|-------------------------|---------|---------------------|-------|-------|-------|--------|-------|------------|
| JOINT ANNUITANT | [N/A] | | | | | | | |
| (If Joint and Survivor) | | AGE AT ISSUE | [N/A] | YEARS | [N/A] | MONTHS | [N/A] | SEX |

| | | | | | | | | |
|-------------------------|---------|---------------------|-------|-------|-------|--------|-------|------------|
| SPOUSE ANNUITANT | [N/A] | | | | | | | |
| (If Joint and Spouse) | | AGE AT ISSUE | [N/A] | YEARS | [N/A] | MONTHS | [N/A] | SEX |

| | |
|---------------------|----------------------------------|
| ANNUITY PLAN | [[30] Years Period Certain Only] |
|---------------------|----------------------------------|

| | |
|------------------------------|-----------------|
| DATE OF FIRST PAYMENT | [MARCH 1, 2009] |
|------------------------------|-----------------|

| | |
|---|--------------------|
| DATE OF LAST PAYMENT (if Period Certain Only) | [FEBRUARY 1, 2039] |
|---|--------------------|

| | |
|--------------------------------|---------------|
| INITIAL ANNUITY PAYMENT | \$ [1,000.00] |
|--------------------------------|---------------|

| | |
|--------------------------------|----------|
| REDUCED ANNUITY PAYMENT | \$ [N/A] |
|--------------------------------|----------|

| | |
|--------------------------|-----------|
| PAYMENT FREQUENCY | [MONTHLY] |
|--------------------------|-----------|

| | |
|--------------------|------------------|
| BENEFICIARY | [JAMES DOE, SON] |
|--------------------|------------------|

| | |
|------------------------|---|
| ANNUITY BENEFIT | [This annuity contract provides an Initial Annuity Payment of \$ [1,000.00] payable on [March 1, 2009]. Annuity Payments will continue [Monthly] through the Period Certain at the same amount. At the end of the Period Certain, the contract will terminate and Annuity Payments will cease.] |
|------------------------|---|

DATA PAGE

| | | | |
|-----------------------------|------------|--------------------|-----------------------|
| CONTRACT NUMBER | [12345678] | [FEBRUARY 1, 2009] | DATE OF ISSUE |
| CONTRACT FORM NUMBER | NSPA(XX) | \$ [100,000] | SINGLE PREMIUM |
| | | [JOHN ANNUITANT] | OWNER |

| | | | | | | | | |
|------------------|------------------|---------------------|------------|------------|--|--|--------|------------|
| ANNUITANT | [JOHN ANNUITANT] | | | | | | | |
| | | AGE AT ISSUE | [65] YEARS | [0] MONTHS | | | [MALE] | SEX |

| | | | | | | | | |
|-------------------------|---------|---------------------|-------------|--------------|--|--|-------|------------|
| JOINT ANNUITANT | [N/A] | | | | | | | |
| (If Joint and Survivor) | | AGE AT ISSUE | [N/A] YEARS | [N/A] MONTHS | | | [N/A] | SEX |

| | | | | | | | | |
|-------------------------|---------|---------------------|-------------|--------------|--|--|-------|------------|
| SPOUSE ANNUITANT | [N/A] | | | | | | | |
| (If Joint and Spouse) | | AGE AT ISSUE | [N/A] YEARS | [N/A] MONTHS | | | [N/A] | SEX |

| | |
|---------------------|---------------------------------|
| ANNUITY PLAN | [Cash Refund (Life Contingent)] |
|---------------------|---------------------------------|

| | |
|------------------------------|-----------------|
| DATE OF FIRST PAYMENT | [MARCH 1, 2009] |
|------------------------------|-----------------|

| | |
|---|-------|
| DATE OF LAST PAYMENT (if Period Certain Only) | [N/A] |
|---|-------|

| | |
|--------------------------------|---------------|
| INITIAL ANNUITY PAYMENT | \$ [1,000.00] |
|--------------------------------|---------------|

| | |
|--------------------------------|----------|
| REDUCED ANNUITY PAYMENT | \$ [N/A] |
|--------------------------------|----------|

| | |
|--------------------------|-----------|
| PAYMENT FREQUENCY | [MONTHLY] |
|--------------------------|-----------|

| | |
|--------------------|------------------|
| BENEFICIARY | [JAMES DOE, SON] |
|--------------------|------------------|

| | |
|------------------------|--|
| ANNUITY BENEFIT | [This annuity contract provides an Initial Annuity Payment of \$ [1,000.00] payable on [March 1, 2009]. Annuity Payments will continue [Monthly] for the lifetime of the Annuitant. Upon the Annuitant's death, if the sum of the periodic payments paid prior to the Annuitant's death is less than the Single Premium, an amount equal to the difference will be paid as a lump sum to the Beneficiary.] |
|------------------------|--|

DATA PAGE

| | | | |
|-----------------------------|------------|--------------------|-----------------------|
| CONTRACT NUMBER | [12345678] | [FEBRUARY 1, 2009] | DATE OF ISSUE |
| CONTRACT FORM NUMBER | NSPA(XX) | \$ [100,000] | SINGLE PREMIUM |
| | | [JOHN ANNUITANT] | OWNER |

| | | | | | | | | |
|------------------|------------------|---------------------|------------|------------|--|--|--------|------------|
| ANNUITANT | [JOHN ANNUITANT] | | | | | | | |
| | | AGE AT ISSUE | [65] YEARS | [0] MONTHS | | | [MALE] | SEX |

| | | | | | | | | |
|-------------------------|---------|---------------------|-------------|--------------|--|--|-------|------------|
| JOINT ANNUITANT | [N/A] | | | | | | | |
| (If Joint and Survivor) | | AGE AT ISSUE | [N/A] YEARS | [N/A] MONTHS | | | [N/A] | SEX |

| | | | | | | | | |
|-------------------------|---------|---------------------|-------------|--------------|--|--|-------|------------|
| SPOUSE ANNUITANT | [N/A] | | | | | | | |
| (If Joint and Spouse) | | AGE AT ISSUE | [N/A] YEARS | [N/A] MONTHS | | | [N/A] | SEX |

| | |
|---------------------|--|
| ANNUITY PLAN | [Installment Refund (Life Contingent)] |
|---------------------|--|

| | |
|------------------------------|-----------------|
| DATE OF FIRST PAYMENT | [MARCH 1, 2009] |
|------------------------------|-----------------|

| | |
|---|-------|
| DATE OF LAST PAYMENT (if Period Certain Only) | [N/A] |
|---|-------|

| | |
|--------------------------------|---------------|
| INITIAL ANNUITY PAYMENT | \$ [1,000.00] |
|--------------------------------|---------------|

| | |
|--------------------------------|----------|
| REDUCED ANNUITY PAYMENT | \$ [N/A] |
|--------------------------------|----------|

| | |
|--------------------------|-----------|
| PAYMENT FREQUENCY | [MONTHLY] |
|--------------------------|-----------|

| | |
|--------------------|------------------|
| BENEFICIARY | [JAMES DOE, SON] |
|--------------------|------------------|

| | |
|------------------------|--|
| ANNUITY BENEFIT | [This annuity contract provides an Initial Annuity Payment of \$ [1,000.00] payable on [March 1, 2009]. Annuity Payments will continue [Monthly] for the lifetime of the Annuitant. Upon the Annuitant's death, if the sum of the periodic payments paid prior to the Annuitant's death is less than the Single Premium, the periodic payments will continue until the sum is at least equal to the Single Premium.] |
|------------------------|--|

DATA PAGE

| | | | |
|-----------------------------|------------|--------------------|-----------------------|
| CONTRACT NUMBER | [12345678] | [FEBRUARY 1, 2009] | DATE OF ISSUE |
| CONTRACT FORM NUMBER | NSPA(XX) | \$ [100,000] | SINGLE PREMIUM |
| | | [JOHN ANNUITANT] | OWNER |

| | | | | | | | |
|------------------|---------------------|------|-------|-----|--------|--------|------------|
| ANNUITANT | [JOHN ANNUITANT] | | | | | | |
| | AGE AT ISSUE | [65] | YEARS | [0] | MONTHS | [MALE] | SEX |

| | | | | | | | |
|-------------------------|---------------------|-------|-------|-------|--------|-------|------------|
| JOINT ANNUITANT | [N/A] | | | | | | |
| (If Joint and Survivor) | AGE AT ISSUE | [N/A] | YEARS | [N/A] | MONTHS | [N/A] | SEX |

| | | | | | | | |
|-------------------------|---------------------|------|-------|-----|--------|----------|------------|
| SPOUSE ANNUITANT | [JANE SPOUSE] | | | | | | |
| (If Joint and Spouse) | AGE AT ISSUE | [58] | YEARS | [7] | MONTHS | [FEMALE] | SEX |

| | |
|---------------------|---|
| ANNUITY PLAN | [Joint Life. [50]% Payable to Surviving Spouse. (Life Contingent) with Cost of Living Adjustment] |
|---------------------|---|

| | |
|------------------------------|-----------------|
| DATE OF FIRST PAYMENT | [MARCH 1, 2009] |
|------------------------------|-----------------|

| | |
|---|-------|
| DATE OF LAST PAYMENT (if Period Certain Only) | [N/A] |
|---|-------|

| | |
|--------------------------------|---------------|
| INITIAL ANNUITY PAYMENT | \$ [1,000.00] |
|--------------------------------|---------------|

| | |
|--------------------------------|-------------|
| REDUCED ANNUITY PAYMENT | \$ [500.00] |
|--------------------------------|-------------|

| | |
|--------------------------|-----------|
| PAYMENT FREQUENCY | [MONTHLY] |
|--------------------------|-----------|

| | |
|--------------------|------------------|
| BENEFICIARY | [JAMES DOE, SON] |
|--------------------|------------------|

| | |
|------------------------|---|
| ANNUITY BENEFIT | [This annuity contract provides an Initial Annuity Payment of \$ [1,000.00] payable on [March 1, 2009]. Annuity Payments will continue [Monthly] over the life of the contract and increase on each anniversary of the Initial Annuity Payment date by [\$10.00]. Upon the death of the Annuitant: a.) if the Spouse Annuitant has already died, the contract will terminate and Annuity Payments will cease; or b.) if the Spouse Annuitant is still living, the Annuity Payment will reduce to [50] % of the previous Annuity Payment. After which, Annuity Payments will continue to increase on each anniversary of the Initial Annuity Payment date by [\$5.00]. Upon the death of the Spouse Annuitant, the contract will terminate and Annuity Payments will cease.] |
|------------------------|---|

DATA PAGE CONTINUED

| | | | |
|-----------------------------|------------|--------------------|-------------------------|
| CONTRACT NUMBER | [12345678] | [FEBRUARY 1, 2009] | DATE OF ISSUE |
| CONTRACT FORM NUMBER | NSPA(XX) | [JOHN ANNUITANT] | ANNUITANT |
| | | [JANE SPOUSE] | SPOUSE ANNUITANT |

TABLE OF ANNUITY PAYMENTS WITH COST OF LIVING ADJUSTMENT

The table below illustrates Your Annuity Payment amount increased by the Cost of Living Adjustment. Amounts shown are based on a [Monthly] Payment Frequency. The Cost of Living Adjustment is calculated at [\$10.00] each anniversary while the Annuitant is living. The Cost of Living Adjustment is calculated at [\$5.00] each anniversary upon death of the Annuitant. Amounts for contract years 1-30 are provided; amounts for additional contract years are available upon request.

| Contract Year | Annuitant Age | WHILE BOTH ANNUITANTS LIVE | | | [PAYABLE TO SPOUSE ANNUITANT UPON DEATH OF ANNUITANT] | | |
|---------------|---------------|---------------------------------|----------------------------------|---|---|----------------------------------|---|
| | | Previous Annuity Payment Amount | Cost of Living Adjustment Amount | Annuity Payment Amount with Cost of Living Adjustment | Previous Reduced Annuity Payment Amount | Cost of Living Adjustment Amount | Reduced Annuity Payment Amount with Cost of Living Adjustment |
| [1] | [65] | \$ [0] | \$ [0] | \$ [1,000.00] | \$ [0] | \$ [0] | \$ [500.00] |
| 2 | 66 | \$ 1,000.00 | \$ 10.00 | \$ 1,010.00 | \$ 500.00 | \$ 5.00 | \$ 505.00 |
| 3 | 67 | \$ 1,010.00 | \$ 10.00 | \$ 1,020.00 | \$ 505.00 | \$ 5.00 | \$ 510.00 |
| 4 | 68 | \$ 1,020.00 | \$ 10.00 | \$ 1,030.00 | \$ 510.00 | \$ 5.00 | \$ 515.00 |
| 5 | 69 | \$ 1,030.00 | \$ 10.00 | \$ 1,040.00 | \$ 515.00 | \$ 5.00 | \$ 520.00 |
| 6 | 70 | \$ 1,040.00 | \$ 10.00 | \$ 1,050.00 | \$ 520.00 | \$ 5.00 | \$ 525.00 |
| 7 | 71 | \$ 1,050.00 | \$ 10.00 | \$ 1,060.00 | \$ 525.00 | \$ 5.00 | \$ 530.00 |
| 8 | 72 | \$ 1,060.00 | \$ 10.00 | \$ 1,070.00 | \$ 530.00 | \$ 5.00 | \$ 535.00 |
| 9 | 73 | \$ 1,070.00 | \$ 10.00 | \$ 1,080.00 | \$ 535.00 | \$ 5.00 | \$ 540.00 |
| 10 | 74 | \$ 1,080.00 | \$ 10.00 | \$ 1,090.00 | \$ 540.00 | \$ 5.00 | \$ 545.00 |
| 11 | 75 | \$ 1,090.00 | \$ 10.00 | \$ 1,100.00 | \$ 545.00 | \$ 5.00 | \$ 550.00 |
| 12 | 76 | \$ 1,100.00 | \$ 10.00 | \$ 1,110.00 | \$ 550.00 | \$ 5.00 | \$ 555.00 |
| 13 | 77 | \$ 1,100.00 | \$ 10.00 | \$ 1,120.00 | \$ 555.00 | \$ 5.00 | \$ 560.00 |
| 14 | 78 | \$ 1,120.00 | \$ 10.00 | \$ 1,130.00 | \$ 560.00 | \$ 5.00 | \$ 565.00 |
| 15 | 79 | \$ 1,130.00 | \$ 10.00 | \$ 1,140.00 | \$ 565.00 | \$ 5.00 | \$ 570.00 |
| 16 | 80 | \$ 1,140.00 | \$ 10.00 | \$ 1,150.00 | \$ 570.00 | \$ 5.00 | \$ 575.00 |
| 17 | 81 | \$ 1,150.00 | \$ 10.00 | \$ 1,160.00 | \$ 575.00 | \$ 5.00 | \$ 580.00 |
| 18 | 82 | \$ 1,160.00 | \$ 10.00 | \$ 1,170.00 | \$ 580.00 | \$ 5.00 | \$ 585.00 |

DATA PAGE CONTINUED

| | | | |
|-----------------------------|------------|--------------------|-------------------------|
| CONTRACT NUMBER | [12345678] | [FEBRUARY 1, 2009] | DATE OF ISSUE |
| CONTRACT FORM NUMBER | NSPA(XX) | [JOHN ANNUITANT] | ANNUITANT |
| | | [JANE SPOUSE] | SPOUSE ANNUITANT |

| | | | | | | | |
|-----|-----|--------------|-----------|--------------|------------|----------|------------|
| 19 | 83 | \$ 1,170.00 | \$ 10.00 | \$ 1,180.00 | \$ 585.00 | \$ 5.00 | \$ 590.00 |
| 20 | 84 | \$ 1,180.00 | \$ 10.00 | \$ 1,190.00 | \$ 590.00 | \$ 5.00 | \$ 595.00 |
| 21 | 85 | \$ 1,190.00 | \$ 10.00 | \$ 1,200.00 | \$ 595.00 | \$ 5.00 | \$ 600.00 |
| 22 | 86 | \$ 1,200.00 | \$ 10.00 | \$ 1,210.00 | \$ 600.00 | \$ 5.00 | \$ 605.00 |
| 23 | 87 | \$ 1,210.00 | \$ 10.00 | \$ 1,220.00 | \$ 605.00 | \$ 5.00 | \$ 610.00 |
| 24 | 88 | \$ 1,220.00 | \$ 10.00 | \$ 1,230.00 | \$ 610.00 | \$ 5.00 | \$ 615.00 |
| 25 | 89 | \$ 1,230.00 | \$ 10.00 | \$ 1,240.00 | \$ 615.00 | \$ 5.00 | \$ 620.00 |
| 26 | 90 | \$ 1,240.00 | \$ 10.00 | \$ 1,250.00 | \$ 620.00 | \$ 5.00 | \$ 625.00 |
| 27 | 91 | \$ 1,250.00 | \$ 10.00 | \$ 1,260.00 | \$ 625.00 | \$ 5.00 | \$ 630.00 |
| 28 | 92 | \$ 1,260.00 | \$ 10.00 | \$ 1,270.00 | \$ 630.00 | \$ 5.00 | \$ 635.00 |
| 29 | 93 | \$ 1,270.00 | \$ 10.00 | \$ 1,280.00 | \$ 635.00 | \$ 5.00 | \$ 640.00 |
| 30] | 94] | \$ 1,280.00] | \$ 10.00] | \$ 1,290.00] | \$ 640.00] | \$ 5.00] | \$ 645.00] |

DATA PAGE

| | | | |
|-----------------------------|------------|--------------------|-----------------------|
| CONTRACT NUMBER | [12345678] | [FEBRUARY 1, 2009] | DATE OF ISSUE |
| CONTRACT FORM NUMBER | NSPA(XX) | \$ [100,000] | SINGLE PREMIUM |
| | | [JOHN ANNUITANT] | OWNER |

| | | | | | | | |
|------------------|---------------------|------|-------|-----|--------|--------|------------|
| ANNUITANT | [JOHN ANNUITANT] | | | | | | |
| | AGE AT ISSUE | [65] | YEARS | [0] | MONTHS | [MALE] | SEX |

| | | | | | | | |
|-------------------------|---------------------|-------|-------|-------|--------|-------|------------|
| JOINT ANNUITANT | [N/A] | | | | | | |
| (If Joint and Survivor) | AGE AT ISSUE | [N/A] | YEARS | [N/A] | MONTHS | [N/A] | SEX |

| | | | | | | | |
|-------------------------|---------------------|------|-------|-----|--------|----------|------------|
| SPOUSE ANNUITANT | [JANE SPOUSE] | | | | | | |
| (If Joint and Spouse) | AGE AT ISSUE | [58] | YEARS | [7] | MONTHS | [FEMALE] | SEX |

| | |
|---------------------|--|
| ANNUITY PLAN | [Joint Life. [50]% Payable to Surviving Spouse. (Life Contingent)] |
|---------------------|--|

| | |
|------------------------------|-----------------|
| DATE OF FIRST PAYMENT | [MARCH 1, 2009] |
|------------------------------|-----------------|

| | |
|---|-------|
| DATE OF LAST PAYMENT (if Period Certain Only) | [N/A] |
|---|-------|

| | |
|--------------------------------|---------------|
| INITIAL ANNUITY PAYMENT | \$ [1,000.00] |
|--------------------------------|---------------|

| | |
|--------------------------------|-------------|
| REDUCED ANNUITY PAYMENT | \$ [500.00] |
|--------------------------------|-------------|

| | |
|--------------------------|-----------|
| PAYMENT FREQUENCY | [MONTHLY] |
|--------------------------|-----------|

| | |
|--------------------|------------------|
| BENEFICIARY | [JAMES DOE, SON] |
|--------------------|------------------|

| | |
|------------------------|---|
| ANNUITY BENEFIT | [This annuity contract provides an Initial Annuity Payment of \$ [1,000.00] payable on [March 1, 2009]. Annuity Payments will continue [Monthly] over the life of the contract at the same amount. Upon the death of the Annuitant: a.) if the Spouse Annuitant has already died, the contract will terminate and Annuity Payments will cease; or b.) if the Spouse Annuitant is still living, the Annuity Payment will reduce to [50] % of the previous Annuity Payment. Upon the death of the Spouse Annuitant, the contract will terminate and Annuity Payments will cease.] |
|------------------------|---|

DATA PAGE

| | | | |
|-----------------------------|------------|--------------------|-----------------------|
| CONTRACT NUMBER | [12345678] | [FEBRUARY 1, 2009] | DATE OF ISSUE |
| CONTRACT FORM NUMBER | NSPA(XX) | \$ [100,000] | SINGLE PREMIUM |
| | | [JOHN ANNUITANT] | OWNER |

| | | | | | | | |
|------------------|---------------------|------------|------------|--------|------------|--|--|
| ANNUITANT | [JOHN ANNUITANT] | | | | | | |
| | AGE AT ISSUE | [65] YEARS | [0] MONTHS | [MALE] | SEX | | |

| | | | | | | | |
|-------------------------|---------------------|-------------|--------------|-------|------------|--|--|
| JOINT ANNUITANT | [N/A] | | | | | | |
| (If Joint and Survivor) | AGE AT ISSUE | [N/A] YEARS | [N/A] MONTHS | [N/A] | SEX | | |

| | | | | | | | |
|-------------------------|---------------------|------------|------------|----------|------------|--|--|
| SPOUSE ANNUITANT | [JANE SPOUSE] | | | | | | |
| (If Joint and Spouse) | AGE AT ISSUE | [58] YEARS | [7] MONTHS | [FEMALE] | SEX | | |

| | |
|---------------------|---|
| ANNUITY PLAN | [Joint Life. [50]% Payable to Surviving Spouse. (Life Contingent) with Cost of Living Adjustment] |
|---------------------|---|

| | |
|------------------------------|-----------------|
| DATE OF FIRST PAYMENT | [MARCH 1, 2009] |
|------------------------------|-----------------|

| | |
|---|-------|
| DATE OF LAST PAYMENT (if Period Certain Only) | [N/A] |
|---|-------|

| | |
|--------------------------------|---------------|
| INITIAL ANNUITY PAYMENT | \$ [1,000.00] |
|--------------------------------|---------------|

| | |
|--------------------------------|-------------|
| REDUCED ANNUITY PAYMENT | \$ [500.00] |
|--------------------------------|-------------|

| | |
|--------------------------|-----------|
| PAYMENT FREQUENCY | [MONTHLY] |
|--------------------------|-----------|

| | |
|--------------------|------------------|
| BENEFICIARY | [JAMES DOE, SON] |
|--------------------|------------------|

| | |
|------------------------|--|
| ANNUITY BENEFIT | <p>[This annuity contract provides an Initial Annuity Payment of \$ [1,000.00] payable on [March 1, 2009]. Annuity Payments will continue [Monthly] over the life of the contract and increase on each anniversary of the Initial Annuity Payment date by [1%] of the immediately preceding Annuity Payment. Upon the death of the Annuitant:</p> <ul style="list-style-type: none">a.) if the Spouse Annuitant has already died, the contract will terminate and Annuity Payments will cease; orb.) if the Spouse Annuitant is still living, the Annuity Payment will reduce to [50]% of the previous Annuity Payment. After which, Annuity Payments will continue to increase on each anniversary of the Initial Annuity Payment date by [1%] of the immediately preceding Reduced Annuity Payment. Upon the death of the Spouse Annuitant, the contract will terminate and Annuity Payments will cease.] |
|------------------------|--|

DATA PAGE CONTINUED

| | | | |
|-----------------------------|------------|--------------------|-------------------------|
| CONTRACT NUMBER | [12345678] | [FEBRUARY 1, 2009] | DATE OF ISSUE |
| CONTRACT FORM NUMBER | NSPA(XX) | [JOHN ANNUITANT] | ANNUITANT |
| | | [JANE SPOUSE] | SPOUSE ANNUITANT |

TABLE OF ANNUITY PAYMENTS WITH COST OF LIVING ADJUSTMENT

The table below illustrates Your Annuity Payment amount increased by the Cost of Living Adjustment. Amounts shown are based on a [Monthly] Payment Frequency. The Cost of Living Adjustment is calculated at [1%] of the immediately preceding Annuity Payment each anniversary the Annuitant is living. After the death of the Annuitant, the Cost of Living Adjustment will be calculated at [1%] of the immediately preceding Reduced Annuity Payment each anniversary. Amounts for contract years 1-30 are provided; amounts for additional contract years are available upon request.

| Contract Year | Annuitant Age | WHILE BOTH ANNUITANTS LIVE | | | [PAYABLE TO SPOUSE ANNUITANT UPON DEATH OF ANNUITANT] | | |
|---------------|---------------|---------------------------------|----------------------------------|---|---|----------------------------------|---|
| | | Previous Annuity Payment Amount | Cost of Living Adjustment Amount | Annuity Payment Amount with Cost of Living Adjustment | Previous Reduced Annuity Payment Amount | Cost of Living Adjustment Amount | Reduced Annuity Payment Amount with Cost of Living Adjustment |
| [1] | [65] | \$ [0] | \$ [0] | \$ [1,000.00] | \$[0] | \$ [0] | \$ [500.00] |
| 2 | 66 | \$ 1,000.00 | \$ 10.00 | \$ 1,010.00 | \$ 500.00 | \$ 5.00 | \$ 505.00 |
| 3 | 67 | \$ 1,010.00 | \$ 10.10 | \$ 1,020.10 | \$ 505.00 | \$ 5.05 | \$ 510.05 |
| 4 | 68 | \$ 1,020.10 | \$ 10.20 | \$ 1,030.30 | \$ 510.05 | \$ 5.10 | \$ 515.15 |
| 5 | 69 | \$ 1,030.30 | \$ 10.30 | \$ 1,040.60 | \$ 515.15 | \$ 5.15 | \$ 520.30 |
| 6 | 70 | \$ 1,040.60 | \$ 10.41 | \$ 1,051.01 | \$ 520.30 | \$ 5.20 | \$ 525.50 |
| 7 | 71 | \$ 1,051.01 | \$ 10.51 | \$ 1,061.52 | \$ 525.50 | \$ 5.26 | \$ 530.76 |
| 8 | 72 | \$ 1,061.52 | \$ 10.62 | \$ 1,072.14 | \$ 530.76 | \$ 5.31 | \$ 536.07 |
| 9 | 73 | \$ 1,072.14 | \$ 10.72 | \$ 1,082.86 | \$ 536.07 | \$ 5.36 | \$ 541.43 |
| 10 | 74 | \$ 1,082.86 | \$ 10.83 | \$ 1,093.69 | \$ 541.43 | \$ 5.41 | \$ 546.84 |
| 11 | 75 | \$ 1,093.69 | \$ 10.94 | \$ 1,104.63 | \$ 546.84 | \$ 5.47 | \$ 552.31 |
| 12 | 76 | \$ 1,104.63 | \$ 11.05 | \$ 1,115.68 | \$ 552.31 | \$ 5.52 | \$ 557.83 |
| 13 | 77 | \$ 1,115.68 | \$ 11.16 | \$ 1,126.84 | \$ 557.83 | \$ 5.58 | \$ 563.41 |
| 14 | 78 | \$ 1,126.84 | \$ 11.27 | \$ 1,138.11 | \$ 563.41 | \$ 5.63 | \$ 569.04 |
| 15 | 79 | \$ 1,138.11 | \$ 11.38 | \$ 1,149.49 | \$ 569.04 | \$ 5.69 | \$ 574.73 |
| 16 | 80 | \$ 1,149.49 | \$ 11.49 | \$ 1,160.98 | \$ 574.73 | \$ 5.75 | \$ 580.48 |
| 17 | 81 | \$ 1,160.98 | \$ 11.61 | \$ 1,172.59 | \$ 580.48 | \$ 5.80 | \$ 586.28 |
| 18 | 82 | \$ 1,172.59 | \$ 11.76 | \$ 1,184.32 | \$ 586.26 | \$ 5.86 | \$ 592.14 |

DATA PAGE CONTINUED

| | | | |
|-----------------------------|------------|--------------------|-------------------------|
| CONTRACT NUMBER | [12345678] | [FEBRUARY 1, 2009] | DATE OF ISSUE |
| CONTRACT FORM NUMBER | NSPA(XX) | [JOHN ANNUITANT] | ANNUITANT |
| | | [JANE SPOUSE] | SPOUSE ANNUITANT |

| | | | | | | | |
|-----|-----|--------------|-----------|--------------|------------|----------|------------|
| 19 | 83 | \$ 1,184.32 | \$ 11.84 | \$ 1,196.16 | \$ 592.14 | \$ 5.92 | \$ 598.06 |
| 20 | 84 | \$ 1,196.16 | \$ 11.96 | \$ 1,208.12 | \$ 598.06 | \$ 5.98 | \$ 604.04 |
| 21 | 85 | \$ 1,208.12 | \$ 12.08 | \$ 1,220.20 | \$ 604.04 | \$ 6.04 | \$ 610.08 |
| 22 | 86 | \$ 1,220.20 | \$ 12.20 | \$ 1,232.40 | \$ 610.08 | \$ 6.10 | \$ 616.18 |
| 23 | 87 | \$ 1,232.40 | \$ 12.32 | \$ 1,244.72 | \$ 616.18 | \$ 6.16 | \$ 622.34 |
| 24 | 88 | \$ 1,244.72 | \$ 12.45 | \$ 1,257.17 | \$ 622.34 | \$ 6.22 | \$ 628.56 |
| 25 | 89 | \$ 1,257.17 | \$ 12.57 | \$ 1,269.74 | \$ 628.56 | \$ 6.29 | \$ 634.85 |
| 26 | 90 | \$ 1,269.74 | \$ 12.70 | \$ 1,282.44 | \$ 634.85 | \$ 6.35 | \$ 641.20 |
| 27 | 91 | \$ 1,282.44 | \$ 12.82 | \$ 1,295.26 | \$ 641.20 | \$ 6.41 | \$ 647.61 |
| 28 | 92 | \$ 1,295.26 | \$ 12.95 | \$ 1,308.21 | \$ 647.61 | \$ 6.48 | \$ 654.09 |
| 29 | 93 | \$ 1,308.21 | \$ 13.08 | \$ 1,321.29 | \$ 654.09 | \$ 6.54 | \$ 660.63 |
| 30] | 94] | \$ 1,321.29] | \$ 13.21] | \$ 1,334.50] | \$ 660.63] | \$ 6.61] | \$ 667.24] |

DATA PAGE

| | | | |
|-----------------------------|------------|--------------------|-----------------------|
| CONTRACT NUMBER | [12345678] | [FEBRUARY 1, 2009] | DATE OF ISSUE |
| CONTRACT FORM NUMBER | NSPA(XX) | \$ [100,000] | SINGLE PREMIUM |
| | | [JOHN ANNUITANT] | OWNER |

| | | | | | | | |
|------------------|------------------|---------------------|------------|------------|--|--------|------------|
| ANNUITANT | [JOHN ANNUITANT] | | | | | | |
| | | AGE AT ISSUE | [65] YEARS | [0] MONTHS | | [MALE] | SEX |

| | | | | | | | |
|-------------------------|-------------------|---------------------|------------|------------|--|--------|------------|
| JOINT ANNUITANT | [JOHN SURVIVOR] | | | | | | |
| (If Joint and Survivor) | | AGE AT ISSUE | [43] YEARS | [1] MONTHS | | [MALE] | SEX |

| | | | | | | | |
|-------------------------|---------|---------------------|-------------|--------------|--|-------|------------|
| SPOUSE ANNUITANT | [N/A] | | | | | | |
| (If Joint and Spouse) | | AGE AT ISSUE | [N/A] YEARS | [N/A] MONTHS | | [N/A] | SEX |

| | |
|---------------------|---|
| ANNUITY PLAN | [Joint Life. [50]% Payable to Survivor. (Life Contingent) with Cost of Living Adjustment] |
|---------------------|---|

| | |
|------------------------------|-----------------|
| DATE OF FIRST PAYMENT | [MARCH 1, 2009] |
|------------------------------|-----------------|

| | |
|---|-------|
| DATE OF LAST PAYMENT (if Period Certain Only) | [N/A] |
|---|-------|

| | |
|--------------------------------|---------------|
| INITIAL ANNUITY PAYMENT | \$ [1,000.00] |
|--------------------------------|---------------|

| | |
|--------------------------------|-------------|
| REDUCED ANNUITY PAYMENT | \$ [500.00] |
|--------------------------------|-------------|

| | |
|--------------------------|-----------|
| PAYMENT FREQUENCY | [MONTHLY] |
|--------------------------|-----------|

| | |
|--------------------|------------------|
| BENEFICIARY | [JAMES DOE, SON] |
|--------------------|------------------|

| | |
|------------------------|---|
| ANNUITY BENEFIT | [This annuity contract provides an Initial Annuity Payment of \$[1,000.00] payable on [March 1, 2009]. Annuity Payments will continue [Monthly] over the life of the contract and increase on each anniversary of the Initial Payment Date by [1%] of the immediately preceding Annuity Payment. Upon the first death of either the Annuitant or the Joint Annuitant, the Annuity Payment will reduce to [50] % of the previous Annuity Payment. After which, Annuity Payments will continue to increase on each anniversary of the Initial Annuity Payment date by [1%] of the immediately preceding Reduced Annuity Payment. Upon the death of the last surviving Annuitant, the contract will terminate, and Annuity Payments will cease.] |
|------------------------|---|

DATA PAGE CONTINUED

| | | | |
|-----------------------------|------------|--------------------|------------------------|
| CONTRACT NUMBER | [12345678] | [FEBRUARY 1, 2009] | DATE OF ISSUE |
| CONTRACT FORM NUMBER | NSPA(XX) | [JOHN ANNUITANT] | ANNUITANT |
| | | [JOHN SURVIVOR] | JOINT ANNUITANT |

TABLE OF ANNUITY PAYMENTS WITH COST OF LIVING ADJUSTMENT

The table below illustrates Your Annuity Payment amount increased by the Cost of Living Adjustment. Amounts shown are based on a [Monthly] Payment Frequency. The Cost of Living Adjustment is calculated at [1%] of the immediately preceding Annuity Payment each anniversary while both Annuitants are living. After the first death of either the Annuitant or the Joint Annuitant, the Cost of Living Adjustment will be calculated at [1%] of the immediately preceding Reduced Annuity Payment each anniversary. Amounts for contract years 1-30 are provided; amounts for additional contract years are available upon request.

| Contract Year | Annuitant Age | WHILE BOTH ANNUITANTS LIVE | | | [PAYABLE TO SURVIVING ANNUITANT UPON FIRST DEATH OF EITHER ANNUITANT OR JOINT ANNUITANT] | | |
|---------------|---------------|---------------------------------|----------------------------------|---|--|----------------------------------|---|
| | | Previous Annuity Payment Amount | Cost of Living Adjustment Amount | Annuity Payment Amount with Cost of Living Adjustment | Previous Reduced Annuity Payment Amount | Cost of Living Adjustment Amount | Reduced Annuity Payment Amount with Cost of Living Adjustment |
| [1] | [65] | \$ [0] | \$ [0] | \$ [1,000.00] | \$[0] | \$ [0] | \$ [500.00] |
| 2 | 66 | \$ 1,000.00 | \$ 10.00 | \$ 1,010.00 | \$ 500.00 | \$ 5.00 | \$ 505.00 |
| 3 | 67 | \$ 1,010.00 | \$ 10.10 | \$ 1,020.10 | \$ 505.00 | \$ 5.05 | \$ 510.05 |
| 4 | 68 | \$ 1,020.10 | \$ 10.20 | \$ 1,030.30 | \$ 510.05 | \$ 5.10 | \$ 515.15 |
| 5 | 69 | \$ 1,030.30 | \$ 10.30 | \$ 1,040.60 | \$ 515.15 | \$ 5.15 | \$ 520.30 |
| 6 | 70 | \$ 1,040.60 | \$ 10.41 | \$ 1,051.01 | \$ 520.30 | \$ 5.20 | \$ 525.50 |
| 7 | 71 | \$ 1,051.01 | \$ 10.51 | \$ 1,061.52 | \$ 525.50 | \$ 5.26 | \$ 530.76 |
| 8 | 72 | \$ 1,061.52 | \$ 10.62 | \$ 1,072.14 | \$ 530.76 | \$ 5.31 | \$ 536.07 |
| 9 | 73 | \$ 1,072.14 | \$ 10.72 | \$ 1,082.86 | \$ 536.07 | \$ 5.36 | \$ 541.43 |
| 10 | 74 | \$ 1,082.86 | \$ 10.83 | \$ 1,093.69 | \$ 541.43 | \$ 5.41 | \$ 546.84 |
| 11 | 75 | \$ 1,093.69 | \$ 10.94 | \$ 1,104.63 | \$ 546.84 | \$ 5.47 | \$ 552.31 |
| 12 | 76 | \$ 1,104.63 | \$ 11.05 | \$ 1,115.68 | \$ 552.31 | \$ 5.52 | \$ 557.83 |
| 13 | 77 | \$ 1,115.68 | \$ 11.16 | \$ 1,126.84 | \$ 557.83 | \$ 5.58 | \$ 563.41 |
| 14 | 78 | \$ 1,126.84 | \$ 11.27 | \$ 1,138.11 | \$ 563.41 | \$ 5.63 | \$ 569.04 |
| 15 | 79 | \$ 1,138.11 | \$ 11.38 | \$ 1,149.49 | \$ 569.04 | \$ 5.69 | \$ 574.73 |
| 16 | 80 | \$ 1,149.49 | \$ 11.49 | \$ 1,160.98 | \$ 574.73 | \$ 5.75 | \$ 580.48 |
| 17 | 81 | \$ 1,160.98 | \$ 11.61 | \$ 1,172.59 | \$ 580.48 | \$ 5.80 | \$ 586.28 |

DATA PAGE CONTINUED

| | | | |
|-----------------------------|------------|--------------------|------------------------|
| CONTRACT NUMBER | [12345678] | [FEBRUARY 1, 2009] | DATE OF ISSUE |
| CONTRACT FORM NUMBER | NSPA(XX) | [JOHN ANNUITANT] | ANNUITANT |
| | | [JOHN SURVIVOR] | JOINT ANNUITANT |

| | | | | | | | |
|-----|-----|--------------|-----------|--------------|------------|----------|------------|
| 18 | 82 | \$ 1,172.59 | \$ 11.76 | \$ 1,184.32 | \$ 586.26 | \$ 5.86 | \$ 592.14 |
| 19 | 83 | \$ 1,184.32 | \$ 11.84 | \$ 1,196.16 | \$ 592.14 | \$ 5.92 | \$ 598.06 |
| 20 | 84 | \$ 1,196.16 | \$ 11.96 | \$ 1,208.12 | \$ 598.06 | \$ 5.98 | \$ 604.04 |
| 21 | 85 | \$ 1,208.12 | \$ 12.08 | \$ 1,220.20 | \$ 604.04 | \$ 6.04 | \$ 610.08 |
| 22 | 86 | \$ 1,220.20 | \$ 12.20 | \$ 1,232.40 | \$ 610.08 | \$ 6.10 | \$ 616.18 |
| 23 | 87 | \$ 1,232.40 | \$ 12.32 | \$ 1,244.72 | \$ 616.18 | \$ 6.16 | \$ 622.34 |
| 24 | 88 | \$ 1,244.72 | \$ 12.45 | \$ 1,257.17 | \$ 622.34 | \$ 6.22 | \$ 628.56 |
| 25 | 89 | \$ 1,257.17 | \$ 12.57 | \$ 1,269.74 | \$ 628.56 | \$ 6.29 | \$ 634.85 |
| 26 | 90 | \$ 1,269.74 | \$ 12.70 | \$ 1,282.44 | \$ 634.85 | \$ 6.35 | \$ 641.20 |
| 27 | 91 | \$ 1,282.44 | \$ 12.82 | \$ 1,295.26 | \$ 641.20 | \$ 6.41 | \$ 647.61 |
| 28 | 92 | \$ 1,295.26 | \$ 12.95 | \$ 1,308.21 | \$ 647.61 | \$ 6.48 | \$ 654.09 |
| 29 | 93 | \$ 1,308.21 | \$ 13.08 | \$ 1,321.29 | \$ 654.09 | \$ 6.54 | \$ 660.63 |
| 30] | 94] | \$ 1,321.29] | \$ 13.21] | \$ 1,334.50] | \$ 660.63] | \$ 6.61] | \$ 667.24] |

DATA PAGE

| | | | |
|-----------------------------|------------|--------------------|-----------------------|
| CONTRACT NUMBER | [12345678] | [FEBRUARY 1, 2009] | DATE OF ISSUE |
| CONTRACT FORM NUMBER | NSPA(XX) | \$ [100,000] | SINGLE PREMIUM |
| | | [JOHN ANNUITANT] | OWNER |

| | | | | | | | |
|------------------|---------------------|------|-------|-----|--------|--------|------------|
| ANNUITANT | [JOHN ANNUITANT] | | | | | | |
| | AGE AT ISSUE | [65] | YEARS | [0] | MONTHS | [MALE] | SEX |

| | | | | | | | |
|-------------------------|---------------------|------|-------|-----|--------|--------|------------|
| JOINT ANNUITANT | [JOHN SURVIVOR] | | | | | | |
| (If Joint and Survivor) | AGE AT ISSUE | [43] | YEARS | [1] | MONTHS | [MALE] | SEX |

| | | | | | | | |
|-------------------------|---------------------|-------|-------|-------|--------|-------|------------|
| SPOUSE ANNUITANT | [N/A] | | | | | | |
| (If Joint and Spouse) | AGE AT ISSUE | [N/A] | YEARS | [N/A] | MONTHS | [N/A] | SEX |

| | |
|---------------------|---|
| ANNUITY PLAN | [Joint Life. [50]% Payable to Survivor. (Life Contingent) with Cost of Living Adjustment] |
|---------------------|---|

| | |
|------------------------------|-----------------|
| DATE OF FIRST PAYMENT | [MARCH 1, 2009] |
|------------------------------|-----------------|

| | |
|---|-------|
| DATE OF LAST PAYMENT (if Period Certain Only) | [N/A] |
|---|-------|

| | |
|--------------------------------|---------------|
| INITIAL ANNUITY PAYMENT | \$ [1,000.00] |
|--------------------------------|---------------|

| | |
|--------------------------------|-------------|
| REDUCED ANNUITY PAYMENT | \$ [500.00] |
|--------------------------------|-------------|

| | |
|--------------------------|-----------|
| PAYMENT FREQUENCY | [MONTHLY] |
|--------------------------|-----------|

| | |
|--------------------|------------------|
| BENEFICIARY | [JAMES DOE, SON] |
|--------------------|------------------|

ANNUITY BENEFIT

[This annuity contract provides an Initial Annuity Payment of \$[1,000.00] payable on [March 1, 2009]. Annuity Payments will continue [Monthly] over the life of the contract and increase on each anniversary of the Initial Payment Date by [\$10.00]. Upon the first death of either the Annuitant or the Joint Annuitant, the Annuity Payment will reduce to [50]% of the previous Annuity Payment. After which, Annuity Payments will continue to increase on each anniversary of the Initial Payment Date by [\$5.00]. Upon the death of the last surviving Annuitant, the contract will terminate, and Annuity Payments will cease.]

DATA PAGE CONTINUED

| | | | |
|-----------------------------|------------|--------------------|------------------------|
| CONTRACT NUMBER | [12345678] | [FEBRUARY 1, 2009] | DATE OF ISSUE |
| CONTRACT FORM NUMBER | NSPA(XX) | [JOHN ANNUITANT] | ANNUITANT |
| | | [JOHN SURVIVOR] | JOINT ANNUITANT |

TABLE OF ANNUITY PAYMENTS WITH COST OF LIVING ADJUSTMENT

The table below illustrates Your Annuity Payment amount increased by the Cost of Living Adjustment. Amounts shown are based on a [Monthly] Payment Frequency. The Cost of Living Adjustment is calculated at [\$10.00] each anniversary while both Annuitants are living. The Cost of Living Adjustment is calculated at [\$5.00] each anniversary upon the first death of either Annuitant or Joint Annuitant. Amounts for contract years 1-30 are provided; amounts for additional contract years are available upon request.

| Contract Year | Annuitant Age | WHILE BOTH ANNUITANTS LIVE | | | [PAYABLE TO SURVIVING ANNUITANT UPON FIRST DEATH OF EITHER ANNUITANT OR JOINT ANNUITANT] | | |
|---------------|---------------|---------------------------------|----------------------------------|---|--|----------------------------------|---|
| | | Previous Annuity Payment Amount | Cost of Living Adjustment Amount | Annuity Payment Amount with Cost of Living Adjustment | Previous Reduced Annuity Payment Amount | Cost of Living Adjustment Amount | Reduced Annuity Payment Amount with Cost of Living Adjustment |
| [1] | [65] | \$ [0] | \$ [0] | \$ [1,000.00] | \$ [0] | \$ [0] | \$ [500.00] |
| 2 | 66 | \$ 1,000.00 | \$ 10.00 | \$ 1,010.00 | \$ 500.00 | \$ 5.00 | \$ 505.00 |
| 3 | 67 | \$ 1,010.00 | \$ 10.00 | \$ 1,020.00 | \$ 505.00 | \$ 5.00 | \$ 510.00 |
| 4 | 68 | \$ 1,020.00 | \$ 10.00 | \$ 1,030.00 | \$ 510.00 | \$ 5.00 | \$ 515.00 |
| 5 | 69 | \$ 1,030.00 | \$ 10.00 | \$ 1,040.00 | \$ 515.00 | \$ 5.00 | \$ 520.00 |
| 6 | 70 | \$ 1,040.00 | \$ 10.00 | \$ 1,050.00 | \$ 520.00 | \$ 5.00 | \$ 525.00 |
| 7 | 71 | \$ 1,050.00 | \$ 10.00 | \$ 1,060.00 | \$ 525.00 | \$ 5.00 | \$ 530.00 |
| 8 | 72 | \$ 1,060.00 | \$ 10.00 | \$ 1,070.00 | \$ 530.00 | \$ 5.00 | \$ 535.00 |
| 9 | 73 | \$ 1,070.00 | \$ 10.00 | \$ 1,080.00 | \$ 535.00 | \$ 5.00 | \$ 540.00 |
| 10 | 74 | \$ 1,080.00 | \$ 10.00 | \$ 1,090.00 | \$ 540.00 | \$ 5.00 | \$ 545.00 |
| 11 | 75 | \$ 1,090.00 | \$ 10.00 | \$ 1,100.00 | \$ 545.00 | \$ 5.00 | \$ 550.00 |
| 12 | 76 | \$ 1,100.00 | \$ 10.00 | \$ 1,110.00 | \$ 550.00 | \$ 5.00 | \$ 555.00 |
| 13 | 77 | \$ 1,100.00 | \$ 10.00 | \$ 1,120.00 | \$ 555.00 | \$ 5.00 | \$ 560.00 |
| 14 | 78 | \$ 1,120.00 | \$ 10.00 | \$ 1,130.00 | \$ 560.00 | \$ 5.00 | \$ 565.00 |
| 15 | 79 | \$ 1,130.00 | \$ 10.00 | \$ 1,140.00 | \$ 565.00 | \$ 5.00 | \$ 570.00 |
| 16 | 80 | \$ 1,140.00 | \$ 10.00 | \$ 1,150.00 | \$ 570.00 | \$ 5.00 | \$ 575.00 |
| 17 | 81 | \$ 1,150.00 | \$ 10.00 | \$ 1,160.00 | \$ 575.00 | \$ 5.00 | \$ 580.00 |
| 18 | 82 | \$ 1,160.00 | \$ 10.00 | \$ 1,170.00 | \$ 580.00 | \$ 5.00 | \$ 585.00 |

DATA PAGE CONTINUED

| | | | |
|-----------------------------|------------|--------------------|------------------------|
| CONTRACT NUMBER | [12345678] | [FEBRUARY 1, 2009] | DATE OF ISSUE |
| CONTRACT FORM NUMBER | NSPA(XX) | [JOHN ANNUITANT] | ANNUITANT |
| | | [JOHN SURVIVOR] | JOINT ANNUITANT |

| | | | | | | | |
|-----|-----|--------------|-----------|--------------|------------|----------|------------|
| 19 | 83 | \$ 1,170.00 | \$ 10.00 | \$ 1,180.00 | \$ 585.00 | \$ 5.00 | \$ 590.00 |
| 20 | 84 | \$ 1,180.00 | \$ 10.00 | \$ 1,190.00 | \$ 590.00 | \$ 5.00 | \$ 595.00 |
| 21 | 85 | \$ 1,190.00 | \$ 10.00 | \$ 1,200.00 | \$ 595.00 | \$ 5.00 | \$ 600.00 |
| 22 | 86 | \$ 1,200.00 | \$ 10.00 | \$ 1,210.00 | \$ 600.00 | \$ 5.00 | \$ 605.00 |
| 23 | 87 | \$ 1,210.00 | \$ 10.00 | \$ 1,220.00 | \$ 605.00 | \$ 5.00 | \$ 610.00 |
| 24 | 88 | \$ 1,220.00 | \$ 10.00 | \$ 1,230.00 | \$ 610.00 | \$ 5.00 | \$ 615.00 |
| 25 | 89 | \$ 1,230.00 | \$ 10.00 | \$ 1,240.00 | \$ 615.00 | \$ 5.00 | \$ 620.00 |
| 26 | 90 | \$ 1,240.00 | \$ 10.00 | \$ 1,250.00 | \$ 620.00 | \$ 5.00 | \$ 625.00 |
| 27 | 91 | \$ 1,250.00 | \$ 10.00 | \$ 1,260.00 | \$ 625.00 | \$ 5.00 | \$ 630.00 |
| 28 | 92 | \$ 1,260.00 | \$ 10.00 | \$ 1,270.00 | \$ 630.00 | \$ 5.00 | \$ 635.00 |
| 29 | 93 | \$ 1,270.00 | \$ 10.00 | \$ 1,280.00 | \$ 635.00 | \$ 5.00 | \$ 640.00 |
| 30] | 94] | \$ 1,280.00] | \$ 10.00] | \$ 1,290.00] | \$ 640.00] | \$ 5.00] | \$ 645.00] |

DATA PAGE

| | | | |
|-----------------------------|------------|--------------------|-----------------------|
| CONTRACT NUMBER | [12345678] | [FEBRUARY 1, 2009] | DATE OF ISSUE |
| CONTRACT FORM NUMBER | NSPA(XX) | \$ [100,000] | SINGLE PREMIUM |
| | | [JOHN ANNUITANT] | OWNER |

| | | | | | | | |
|------------------|---------------------|------|-------|-----|--------|--------|------------|
| ANNUITANT | [JOHN ANNUITANT] | | | | | | |
| | AGE AT ISSUE | [65] | YEARS | [0] | MONTHS | [MALE] | SEX |

| | | | | | | | |
|-------------------------|---------------------|------|-------|-----|--------|--------|------------|
| JOINT ANNUITANT | [JOHN SURVIVOR] | | | | | | |
| (If Joint and Survivor) | AGE AT ISSUE | [43] | YEARS | [1] | MONTHS | [MALE] | SEX |

| | | | | | | | |
|-------------------------|---------------------|-------|-------|-------|--------|-------|------------|
| SPOUSE ANNUITANT | [N/A] | | | | | | |
| (If Joint and Spouse) | AGE AT ISSUE | [N/A] | YEARS | [N/A] | MONTHS | [N/A] | SEX |

| | |
|---------------------|--|
| ANNUITY PLAN | [Joint Life. [50]% Payable to Survivor. (Life Contingent)] |
|---------------------|--|

| | |
|------------------------------|-----------------|
| DATE OF FIRST PAYMENT | [MARCH 1, 2009] |
|------------------------------|-----------------|

| | |
|---|-------|
| DATE OF LAST PAYMENT (if Period Certain Only) | [N/A] |
|---|-------|

| | |
|--------------------------------|---------------|
| INITIAL ANNUITY PAYMENT | \$ [1,000.00] |
|--------------------------------|---------------|

| | |
|--------------------------------|-------------|
| REDUCED ANNUITY PAYMENT | \$ [500.00] |
|--------------------------------|-------------|

| | |
|--------------------------|-----------|
| PAYMENT FREQUENCY | [MONTHLY] |
|--------------------------|-----------|

| | |
|--------------------|------------------|
| BENEFICIARY | [JAMES DOE, SON] |
|--------------------|------------------|

| | |
|------------------------|---|
| ANNUITY BENEFIT | [This annuity contract provides an Initial Annuity Payment of \$[1,000.00] payable on [March 1, 2009]. Annuity Payments will continue [Monthly] over the life of the contract at the same amount. Upon the first death of either the Annuitant or the Joint Annuitant, the Annuity Payment will reduce to [50]% of the previous Annuity Payment. Upon the death of the last surviving Annuitant, the contract will terminate, and Annuity Payments will cease.] |
|------------------------|---|

DATA PAGE

| | | | |
|-----------------------------|------------|--------------------|-----------------------|
| CONTRACT NUMBER | [12345678] | [FEBRUARY 1, 2009] | DATE OF ISSUE |
| CONTRACT FORM NUMBER | NSPA(XX) | \$ [100,000] | SINGLE PREMIUM |
| | | [JOHN ANNUITANT] | OWNER |

| | | | | | | | |
|------------------|---------------------|------|-------|-----|--------|--------|------------|
| ANNUITANT | [JOHN ANNUITANT] | | | | | | |
| | AGE AT ISSUE | [65] | YEARS | [0] | MONTHS | [MALE] | SEX |

| | | | | | | | |
|-------------------------|---------------------|-------|-------|-------|--------|-------|------------|
| JOINT ANNUITANT | [N/A] | | | | | | |
| (If Joint and Survivor) | AGE AT ISSUE | [N/A] | YEARS | [N/A] | MONTHS | [N/A] | SEX |

| | | | | | | | |
|-------------------------|---------------------|------|-------|-----|--------|----------|------------|
| SPOUSE ANNUITANT | [JANE SPOUSE] | | | | | | |
| (If Joint and Spouse) | AGE AT ISSUE | [58] | YEARS | [7] | MONTHS | [FEMALE] | SEX |

| | |
|---------------------|--|
| ANNUITY PLAN | [Joint Life. [30] Year Period Certain and [50] % Payable to Surviving Spouse. (Life Contingent)] |
|---------------------|--|

| | |
|------------------------------|-----------------|
| DATE OF FIRST PAYMENT | [MARCH 1, 2009] |
|------------------------------|-----------------|

| | |
|---|-------|
| DATE OF LAST PAYMENT (if Period Certain Only) | [N/A] |
|---|-------|

| | |
|--------------------------------|---------------|
| INITIAL ANNUITY PAYMENT | \$ [1,000.00] |
|--------------------------------|---------------|

| | |
|--------------------------------|-------------|
| REDUCED ANNUITY PAYMENT | \$ [500.00] |
|--------------------------------|-------------|

| | |
|--------------------------|-----------|
| PAYMENT FREQUENCY | [MONTHLY] |
|--------------------------|-----------|

| | |
|--------------------|------------------|
| BENEFICIARY | [JAMES DOE, SON] |
|--------------------|------------------|

| | |
|------------------------|---|
| ANNUITY BENEFIT | [This annuity contract provides an Initial Annuity Payment of \$ [1,000.00] payable on [March 1, 2009]. Annuity Payments will continue [Monthly] through the Period Certain at the same amount. At the end of the Period Certain: a.) if both the Annuitant and the Spouse Annuitant have died, the contract will terminate and Annuity Payments will cease; or b.) if the Annuitant is still living, Annuity Payments will continue on the same basis as during the Period Certain. Upon the death of the Annuitant: 1.) if the Spouse Annuitant has already died, the contract will terminate and Annuity Payments will cease; or 2.) if the Spouse Annuitant is still living, the Annuity Payment will reduce to [50]% of the previous Annuity Payment. Upon the death of the Spouse Annuitant, the contract will terminate and Annuity Payments will cease; or c.) if the Annuitant has died, but the Spouse Annuitant is still living, the Annuity Payment will reduce to [50] % of the last Annuity Payment made during the Period Certain. Upon the death of the Spouse Annuitant, the contract will terminate and Annuity Payments will cease. |
|------------------------|---|

DATA PAGE

| | | | |
|-----------------------------|------------|--------------------|-----------------------|
| CONTRACT NUMBER | [12345678] | [FEBRUARY 1, 2009] | DATE OF ISSUE |
| CONTRACT FORM NUMBER | NSPA(XX) | \$ [100,000] | SINGLE PREMIUM |
| | | [JOHN ANNUITANT] | OWNER |

| | | | | | | | |
|------------------|---------------------|------|-------|-----|--------|--------|------------|
| ANNUITANT | [JOHN ANNUITANT] | | | | | | |
| | AGE AT ISSUE | [65] | YEARS | [0] | MONTHS | [MALE] | SEX |

| | | | | | | | |
|-------------------------|---------------------|-------|-------|-------|--------|-------|------------|
| JOINT ANNUITANT | [N/A] | | | | | | |
| (If Joint and Survivor) | AGE AT ISSUE | [N/A] | YEARS | [N/A] | MONTHS | [N/A] | SEX |

| | | | | | | | |
|-------------------------|---------------------|------|-------|-----|--------|----------|------------|
| SPOUSE ANNUITANT | [JANE SPOUSE] | | | | | | |
| (If Joint and Spouse) | AGE AT ISSUE | [58] | YEARS | [7] | MONTHS | [FEMALE] | SEX |

| | |
|---------------------|---|
| ANNUITY PLAN | [Joint Life. [30] Year Period Certain and [50] % Payable to Surviving Spouse. (Life Contingent) with Cost of Living Adjustment] |
|---------------------|---|

| | |
|------------------------------|-----------------|
| DATE OF FIRST PAYMENT | [MARCH 1, 2009] |
|------------------------------|-----------------|

| | |
|---|-------|
| DATE OF LAST PAYMENT (if Period Certain Only) | [N/A] |
|---|-------|

| | |
|--------------------------------|---------------|
| INITIAL ANNUITY PAYMENT | \$ [1,000.00] |
|--------------------------------|---------------|

| | |
|--------------------------------|-------------|
| REDUCED ANNUITY PAYMENT | \$ [500.00] |
|--------------------------------|-------------|

| | |
|--------------------------|-----------|
| PAYMENT FREQUENCY | [MONTHLY] |
|--------------------------|-----------|

| | |
|--------------------|------------------|
| BENEFICIARY | [JAMES DOE, SON] |
|--------------------|------------------|

| | |
|------------------------|---|
| ANNUITY BENEFIT | [This annuity contract provides an Initial Annuity Payment of \$ [1,000.00] payable on [March 1, 2009]. Annuity Payments will continue [Monthly] through the Period Certain, and increase on each anniversary of the Initial Annuity Payment date by [\$10.00]. At the end of the Period Certain: |
|------------------------|---|

- a.) if both the Annuitant and the Spouse Annuitant have died, the contract will terminate and Annuity Payments will cease; or
- b.) if the Annuitant is still living, Annuity Payments will continue on the same basis as during the Period Certain. Upon the death of the Annuitant:
 - 1.) if the Spouse Annuitant has already died, the contract will terminate and Annuity Payments will cease; or
 - 2.) if the Spouse Annuitant is still living, the Annuity Payment will reduce to [50]% of the previous Annuity Payment. After which, Annuity Payments will continue to increase on each anniversary of the Initial Annuity Payment date by [\$5.00]. Upon the death of the Spouse Annuitant, the contract will terminate and Annuity Payments will cease;
- c.) if the Annuitant has died, but the Spouse Annuitant is still living, the Annuity Payment will reduce to [50]% of the last Annuity Payment made during the Period Certain. After which, Annuity Payments will continue to increase on each anniversary of the Initial Annuity Payment date by [\$5.00]. Upon the death of the Spouse Annuitant, the contract will terminate and Annuity Payments will cease.

DATA PAGE CONTINUED

| | | | |
|-----------------------------|------------|--------------------|-------------------------|
| CONTRACT NUMBER | [12345678] | [FEBRUARY 1, 2009] | DATE OF ISSUE |
| CONTRACT FORM NUMBER | NSPA(XX) | [JOHN ANNUITANT] | ANNUITANT |
| | | [JANE SPOUSE] | SPOUSE ANNUITANT |

TABLE OF ANNUITY PAYMENTS WITH COST OF LIVING ADJUSTMENT

The table below illustrates Your Annuity Payment amount increased by the Cost of Living Adjustment. Amounts shown are based on a [Monthly] Payment Frequency. The Cost of Living Adjustment is calculated at [\$10.00] each anniversary while the Annuitant is living or to the end of the Period Certain if later. The Cost of Living Adjustment is calculated at [\$5.00] each anniversary upon death of the Annuitant, or if later, after the end of the Period Certain. Amounts for contract years 1-30 are provided; amounts for additional contract years are available upon request.

| Contract Year | Annuitant Age | WHILE BOTH ANNUITANTS LIVE | | | [PAYABLE TO SPOUSE ANNUITANT UPON DEATH OF ANNUITANT] | | |
|---------------|---------------|---------------------------------|----------------------------------|---|---|----------------------------------|---|
| | | Previous Annuity Payment Amount | Cost of Living Adjustment Amount | Annuity Payment Amount with Cost of Living Adjustment | Previous Reduced Annuity Payment Amount | Cost of Living Adjustment Amount | Reduced Annuity Payment Amount with Cost of Living Adjustment |
| [1] | [65] | \$ [0] | \$ [0] | \$ [1,000.00] | \$ [0] | \$ [0] | \$ [500.00] |
| 2 | 66 | \$ 1,000.00 | \$ 10.00 | \$ 1,010.00 | \$ 500.00 | \$ 5.00 | \$ 505.00 |
| 3 | 67 | \$ 1,010.00 | \$ 10.00 | \$ 1,020.00 | \$ 505.00 | \$ 5.00 | \$ 510.00 |
| 4 | 68 | \$ 1,020.00 | \$ 10.00 | \$ 1,030.00 | \$ 510.00 | \$ 5.00 | \$ 515.00 |
| 5 | 69 | \$ 1,030.00 | \$ 10.00 | \$ 1,040.00 | \$ 515.00 | \$ 5.00 | \$ 520.00 |
| 6 | 70 | \$ 1,040.00 | \$ 10.00 | \$ 1,050.00 | \$ 520.00 | \$ 5.00 | \$ 525.00 |
| 7 | 71 | \$ 1,050.00 | \$ 10.00 | \$ 1,060.00 | \$ 525.00 | \$ 5.00 | \$ 530.00 |
| 8 | 72 | \$ 1,060.00 | \$ 10.00 | \$ 1,070.00 | \$ 530.00 | \$ 5.00 | \$ 535.00 |
| 9 | 73 | \$ 1,070.00 | \$ 10.00 | \$ 1,080.00 | \$ 535.00 | \$ 5.00 | \$ 540.00 |
| 10 | 74 | \$ 1,080.00 | \$ 10.00 | \$ 1,090.00 | \$ 540.00 | \$ 5.00 | \$ 545.00 |
| 11 | 75 | \$ 1,090.00 | \$ 10.00 | \$ 1,100.00 | \$ 545.00 | \$ 5.00 | \$ 550.00 |
| 12 | 76 | \$ 1,100.00 | \$ 10.00 | \$ 1,110.00 | \$ 550.00 | \$ 5.00 | \$ 555.00 |
| 13 | 77 | \$ 1,100.00 | \$ 10.00 | \$ 1,120.00 | \$ 555.00 | \$ 5.00 | \$ 560.00 |
| 14 | 78 | \$ 1,120.00 | \$ 10.00 | \$ 1,130.00 | \$ 560.00 | \$ 5.00 | \$ 565.00 |
| 15 | 79 | \$ 1,130.00 | \$ 10.00 | \$ 1,140.00 | \$ 565.00 | \$ 5.00 | \$ 570.00 |
| 16 | 80 | \$ 1,140.00 | \$ 10.00 | \$ 1,150.00 | \$ 570.00 | \$ 5.00 | \$ 575.00 |
| 17 | 81 | \$ 1,150.00 | \$ 10.00 | \$ 1,160.00 | \$ 575.00 | \$ 5.00 | \$ 580.00 |
| 18 | 82 | \$ 1,160.00 | \$ 10.00 | \$ 1,170.00 | \$ 580.00 | \$ 5.00 | \$ 585.00 |

DATA PAGE CONTINUED

| | | | |
|-----------------------------|------------|--------------------|-------------------------|
| CONTRACT NUMBER | [12345678] | [FEBRUARY 1, 2009] | DATE OF ISSUE |
| CONTRACT FORM NUMBER | NSPA(XX) | [JOHN ANNUITANT] | ANNUITANT |
| | | [JANE SPOUSE] | SPOUSE ANNUITANT |

| | | | | | | | |
|-----|-----|--------------|-----------|--------------|------------|----------|------------|
| 19 | 83 | \$ 1,170.00 | \$ 10.00 | \$ 1,180.00 | \$ 585.00 | \$ 5.00 | \$ 590.00 |
| 20 | 84 | \$ 1,180.00 | \$ 10.00 | \$ 1,190.00 | \$ 590.00 | \$ 5.00 | \$ 595.00 |
| 21 | 85 | \$ 1,190.00 | \$ 10.00 | \$ 1,200.00 | \$ 595.00 | \$ 5.00 | \$ 600.00 |
| 22 | 86 | \$ 1,200.00 | \$ 10.00 | \$ 1,210.00 | \$ 600.00 | \$ 5.00 | \$ 605.00 |
| 23 | 87 | \$ 1,210.00 | \$ 10.00 | \$ 1,220.00 | \$ 605.00 | \$ 5.00 | \$ 610.00 |
| 24 | 88 | \$ 1,220.00 | \$ 10.00 | \$ 1,230.00 | \$ 610.00 | \$ 5.00 | \$ 615.00 |
| 25 | 89 | \$ 1,230.00 | \$ 10.00 | \$ 1,240.00 | \$ 615.00 | \$ 5.00 | \$ 620.00 |
| 26 | 90 | \$ 1,240.00 | \$ 10.00 | \$ 1,250.00 | \$ 620.00 | \$ 5.00 | \$ 625.00 |
| 27 | 91 | \$ 1,250.00 | \$ 10.00 | \$ 1,260.00 | \$ 625.00 | \$ 5.00 | \$ 630.00 |
| 28 | 92 | \$ 1,260.00 | \$ 10.00 | \$ 1,270.00 | \$ 630.00 | \$ 5.00 | \$ 635.00 |
| 29 | 93 | \$ 1,270.00 | \$ 10.00 | \$ 1,280.00 | \$ 635.00 | \$ 5.00 | \$ 640.00 |
| 30] | 94] | \$ 1,280.00] | \$ 10.00] | \$ 1,290.00] | \$ 640.00] | \$ 5.00] | \$ 645.00] |

DATA PAGE

| | | | |
|-----------------------------|---------------------|--------------------------|-----------------------|
| CONTRACT NUMBER | [12345678] | [FEBRUARY 1, 2009] | DATE OF ISSUE |
| CONTRACT FORM NUMBER | NSPA(XX) | \$ [100,000] | SINGLE PREMIUM |
| | | [JOHN ANNUITANT] | OWNER |
| ANNUITANT | [JOHN ANNUITANT] | | |
| | AGE AT ISSUE | [65] YEARS [0] MONTHS | [MALE] SEX |
| JOINT ANNUITANT | [N/A] | | |
| (If Joint and Survivor) | AGE AT ISSUE | [N/A] YEARS [N/A] MONTHS | [N/A] SEX |
| SPOUSE ANNUITANT | [JANE SPOUSE] | | |
| (If Joint and Spouse) | AGE AT ISSUE | [58] YEARS [7] MONTHS | [FEMALE] SEX |

| | |
|---|---|
| ANNUITY PLAN | [Joint Life. [30] Year Period Certain and [50] % Payable to Surviving Spouse. (Life Contingent) with Cost of Living Adjustment] |
| DATE OF FIRST PAYMENT | [MARCH 1, 2009] |
| DATE OF LAST PAYMENT (if Period Certain Only) | [N/A] |
| INITIAL ANNUITY PAYMENT | \$ [1,000.00] |
| REDUCED ANNUITY PAYMENT | \$ [500.00] |
| PAYMENT FREQUENCY | [MONTHLY] |
| BENEFICIARY | [JAMES DOE, SON] |

ANNUITY BENEFIT [This annuity contract provides an Initial Annuity Payment of \$ [1,000.00] payable on [March 1, 2009]. Annuity Payments will continue [Monthly] through the Period Certain and increase on each anniversary of the Initial Annuity Payment date by [11]% of the immediately preceding Annuity Payment. At the end of the Period Certain:

- a.) if both the Annuitant and the Spouse Annuitant have died, the contract will terminate and Annuity Payments will cease; or
- b.) if the Annuitant is still living, Annuity Payments will continue on the same basis as during the Period Certain. Upon the death of the Annuitant:
 - 1.) if the Spouse Annuitant has already died, the contract will terminate and Annuity Payments will cease; or
 - 2.) if the Spouse Annuitant is still living, the Annuity Payment will reduce to [50]% of the previous Annuity Payment. After which, Annuity Payments will continue to increase on each anniversary of the Initial Annuity Payment date by [11]% of the immediately preceding Reduced Annuity Payment. Upon the death of the Spouse Annuitant, the contract will terminate and Annuity Payments will cease; or
- c.) if the Annuitant has died, but the Spouse Annuitant is still living, the Annuity Payment will reduce to [50] % of the last Annuity Payment made during the Period Certain. After which, Annuity Payments will continue to increase on each anniversary of the Initial Annuity Payment date by [11]% of the immediately preceding Reduced Annuity Payment. Upon the death of the Spouse Annuitant, the contract will terminate and Annuity Payments will cease.]

DATA PAGE CONTINUED

| | | | |
|-----------------------------|------------|--------------------|-------------------------|
| CONTRACT NUMBER | [12345678] | [FEBRUARY 1, 2009] | DATE OF ISSUE |
| CONTRACT FORM NUMBER | NSPA(XX) | [JOHN ANNUITANT] | ANNUITANT |
| | | [JANE SPOUSE] | SPOUSE ANNUITANT |

TABLE OF ANNUITY PAYMENTS WITH COST OF LIVING ADJUSTMENT

The table below illustrates Your Annuity Payment amount increased by the Cost of Living Adjustment. Amounts shown are based on a [Monthly] Payment Frequency. The Cost of Living Adjustment is calculated at [1%] of the immediately preceding Annuity Payment each anniversary while the Annuitant is living or to the end of the Period Certain if later. After the death of Annuitant, of if later, at the end of the Period Certain, the Cost of Living Adjustment will be calculated at [1%] of the immediately preceding Reduced Annuity Payment each anniversary. Amounts for contract years 1-30 are provided; amounts for additional contract years are available upon request.

| Contract Year | Annuitant Age | WHILE BOTH ANNUITANTS LIVE | | | [PAYABLE TO SPOUSE ANNUITANT UPON DEATH OF ANNUITANT] | | |
|---------------|---------------|---------------------------------|----------------------------------|---|---|----------------------------------|---|
| | | Previous Annuity Payment Amount | Cost of Living Adjustment Amount | Annuity Payment Amount with Cost of Living Adjustment | Previous Reduced Annuity Payment Amount | Cost of Living Adjustment Amount | Reduced Annuity Payment Amount with Cost of Living Adjustment |
| [1] | [65] | \$ [0] | \$ [0] | \$ [1,000.00] | \$[0] | \$ [0] | \$ [500.00] |
| 2 | 66 | \$ 1,000.00 | \$ 10.00 | \$ 1,010.00 | \$ 500.00 | \$ 5.00 | \$ 505.00 |
| 3 | 67 | \$ 1,010.00 | \$ 10.10 | \$ 1,020.10 | \$ 505.00 | \$ 5.05 | \$ 510.05 |
| 4 | 68 | \$ 1,020.10 | \$ 10.20 | \$ 1,030.30 | \$ 510.05 | \$ 5.10 | \$ 515.15 |
| 5 | 69 | \$ 1,030.30 | \$ 10.30 | \$ 1,040.60 | \$ 515.15 | \$ 5.15 | \$ 520.30 |
| 6 | 70 | \$ 1,040.60 | \$ 10.41 | \$ 1,051.01 | \$ 520.30 | \$ 5.20 | \$ 525.50 |
| 7 | 71 | \$ 1,051.01 | \$ 10.51 | \$ 1,061.52 | \$ 525.50 | \$ 5.26 | \$ 530.76 |
| 8 | 72 | \$ 1,061.52 | \$ 10.62 | \$ 1,072.14 | \$ 530.76 | \$ 5.31 | \$ 536.07 |
| 9 | 73 | \$ 1,072.14 | \$ 10.72 | \$ 1,082.86 | \$ 536.07 | \$ 5.36 | \$ 541.43 |
| 10 | 74 | \$ 1,082.86 | \$ 10.83 | \$ 1,093.69 | \$ 541.43 | \$ 5.41 | \$ 546.84 |
| 11 | 75 | \$ 1,093.69 | \$ 10.94 | \$ 1,104.63 | \$ 546.84 | \$ 5.47 | \$ 552.31 |
| 12 | 76 | \$ 1,104.63 | \$ 11.05 | \$ 1,115.68 | \$ 552.31 | \$ 5.52 | \$ 557.83 |
| 13 | 77 | \$ 1,115.68 | \$ 11.16 | \$ 1,126.84 | \$ 557.83 | \$ 5.58 | \$ 563.41 |
| 14 | 78 | \$ 1,126.84 | \$ 11.27 | \$ 1,138.11 | \$ 563.41 | \$ 5.63 | \$ 569.04 |
| 15 | 79 | \$ 1,138.11 | \$ 11.38 | \$ 1,149.49 | \$ 569.04 | \$ 5.69 | \$ 574.73 |
| 16 | 80 | \$ 1,149.49 | \$ 11.49 | \$ 1,160.98 | \$ 574.73 | \$ 5.75 | \$ 580.48 |
| 17 | 81 | \$ 1,160.98 | \$ 11.61 | \$ 1,172.59 | \$ 580.48 | \$ 5.80 | \$ 586.28 |

DATA PAGE CONTINUED

| | | | |
|-----------------------------|------------|--------------------|-------------------------|
| CONTRACT NUMBER | [12345678] | [FEBRUARY 1, 2009] | DATE OF ISSUE |
| CONTRACT FORM NUMBER | NSPA(XX) | [JOHN ANNUITANT] | ANNUITANT |
| | | [JANE SPOUSE] | SPOUSE ANNUITANT |

| | | | | | | | |
|-----|-----|--------------|-----------|--------------|------------|----------|------------|
| 18 | 82 | \$ 1,172.59 | \$ 11.76 | \$ 1,184.32 | \$ 586.26 | \$ 5.86 | \$ 592.14 |
| 19 | 83 | \$ 1,184.32 | \$ 11.84 | \$ 1,196.16 | \$ 592.14 | \$ 5.92 | \$ 598.06 |
| 20 | 84 | \$ 1,196.16 | \$ 11.96 | \$ 1,208.12 | \$ 598.06 | \$ 5.98 | \$ 604.04 |
| 21 | 85 | \$ 1,208.12 | \$ 12.08 | \$ 1,220.20 | \$ 604.04 | \$ 6.04 | \$ 610.08 |
| 22 | 86 | \$ 1,220.20 | \$ 12.20 | \$ 1,232.40 | \$ 610.08 | \$ 6.10 | \$ 616.18 |
| 23 | 87 | \$ 1,232.40 | \$ 12.32 | \$ 1,244.72 | \$ 616.18 | \$ 6.16 | \$ 622.34 |
| 24 | 88 | \$ 1,244.72 | \$ 12.45 | \$ 1,257.17 | \$ 622.34 | \$ 6.22 | \$ 628.56 |
| 25 | 89 | \$ 1,257.17 | \$ 12.57 | \$ 1,269.74 | \$ 628.56 | \$ 6.29 | \$ 634.85 |
| 26 | 90 | \$ 1,269.74 | \$ 12.70 | \$ 1,282.44 | \$ 634.85 | \$ 6.35 | \$ 641.20 |
| 27 | 91 | \$ 1,282.44 | \$ 12.82 | \$ 1,295.26 | \$ 641.20 | \$ 6.41 | \$ 647.61 |
| 28 | 92 | \$ 1,295.26 | \$ 12.95 | \$ 1,308.21 | \$ 647.61 | \$ 6.48 | \$ 654.09 |
| 29 | 93 | \$ 1,308.21 | \$ 13.08 | \$ 1,321.29 | \$ 654.09 | \$ 6.54 | \$ 660.63 |
| 30] | 94] | \$ 1,321.29] | \$ 13.21] | \$ 1,334.50] | \$ 660.63] | \$ 6.61] | \$ 667.24] |

DATA PAGE

| | | | |
|-----------------------------|---------------------|--------------------------|-----------------------|
| CONTRACT NUMBER | [12345678] | [FEBRUARY 1, 2009] | DATE OF ISSUE |
| CONTRACT FORM NUMBER | NSPA(XX) | \$ [100,000] | SINGLE PREMIUM |
| | | [JOHN ANNUITANT] | OWNER |
| ANNUITANT | [JOHN ANNUITANT] | | |
| | AGE AT ISSUE | [65] YEARS [0] MONTHS | [MALE] SEX |
| JOINT ANNUITANT | [JOHN SURVIVOR] | | |
| (If Joint and Survivor) | AGE AT ISSUE | [43] YEARS [1] MONTHS | [MALE] SEX |
| SPOUSE ANNUITANT | [N/A] | | |
| (If Joint and Spouse) | AGE AT ISSUE | [N/A] YEARS [N/A] MONTHS | [N/A] SEX |

| | |
|---|---|
| ANNUITY PLAN | [Joint Life. [30] Year Period Certain and [50] % Payable to Survivor. (Life Contingent) with Cost of Living Adjustment] |
| DATE OF FIRST PAYMENT | [MARCH 1, 2009] |
| DATE OF LAST PAYMENT (if Period Certain Only) | [N/A] |
| INITIAL ANNUITY PAYMENT | \$ [1,000.00] |
| REDUCED ANNUITY PAYMENT | \$ [500.00] |
| PAYMENT FREQUENCY | [MONTHLY] |
| BENEFICIARY | [JAMES DOE, SON] |

ANNUITY BENEFIT [This annuity contract provides an Initial Annuity Payment of \$[1,000.00] payable on [March 1, 2009]. Annuity Payments will continue [Monthly] through the Period Certain and increase on each anniversary of the Initial Annuity Payment date by [1]% of the immediately preceding Annuity Payment. At the end of the Period Certain:

- a.) if both the Annuitant and the Joint Annuitant have died, the contract will terminate and Annuity Payments will cease; or
- b.) if either the Annuitant or the Joint Annuitant has died, but the other remains living, the Annuity Payment will reduce to [50] % of the last Annuity Payment during the Period Certain. After which, Annuity Payments will continue to increase on each anniversary of the Initial Annuity Payment date by [1]% of the immediately preceding Reduced Annuity Payment. Upon the death of the last surviving Annuitant, the contract will terminate and Annuity Payments will cease; or
- c.) if both the Annuitant and the Joint Annuitant are still living, Annuity Payments will continue on the same basis, including annual increases, as during the Period Certain. Upon the first death of either the Annuitant or Joint Annuitant, the Annuity Payment will reduce to [50] % of the previous Annuity Payment. After which, Annuity Payments will continue to increase on each anniversary of the Initial Annuity Payment date by [1]% of the immediately preceding Reduced Annuity Payment. Upon the death of the last surviving Annuitant, the contract will terminate and Annuity Payments will cease.]

DATA PAGE CONTINUED

| | | | |
|-----------------------------|------------|--------------------|------------------------|
| CONTRACT NUMBER | [12345678] | [FEBRUARY 1, 2009] | DATE OF ISSUE |
| CONTRACT FORM NUMBER | NSPA(XX) | [JOHN ANNUITANT] | ANNUITANT |
| | | [JOHN SURVIVOR] | JOINT ANNUITANT |

TABLE OF ANNUITY PAYMENTS WITH COST OF LIVING ADJUSTMENT

The table below illustrates Your Annuity Payment amount increased by the Cost of Living Adjustment. Amounts shown are based on a [Monthly] Payment Frequency. The Cost of Living Adjustment is calculated at [1%] of the immediately preceding Annuity Payment each anniversary while both Annuitants are living or to the end of the Period Certain if later. After the first death of either the Annuitant or the Joint Annuitant, or if later, at the end of the Period Certain, the Cost of Living Adjustment will be calculated at [1%] of the immediately preceding Reduced Annuity Payment each anniversary. Amounts for contract years 1-30 are provided; amounts for additional contract years are available upon request.

| Contract Year | Annuitant Age | WHILE BOTH ANNUITANTS LIVE | | | [PAYABLE TO SURVIVING ANNUITANT UPON FIRST DEATH OF EITHER ANNUITANT OR JOINT ANNUITANT] | | |
|---------------|---------------|---------------------------------|----------------------------------|---|--|---------------------------|--|
| | | Previous Annuity Payment Amount | Cost of Living Adjustment Amount | Annuity Payment Amount with Cost of Living Adjustment | Previous Reduced Annuity Payment | Cost of Living Adjustment | Reduced Annuity Payment with Cost of Living Adjustment |
| [1] | [65] | \$ [0] | \$ [0] | \$ [1,000.00] | \$[0] | \$ [0] | \$ [500.00] |
| 2 | 66 | \$ 1,000.00 | \$ 10.00 | \$ 1,010.00 | \$ 500.00 | \$ 5.00 | \$ 505.00 |
| 3 | 67 | \$ 1,010.00 | \$ 10.10 | \$ 1,020.10 | \$ 505.00 | \$ 5.05 | \$ 510.05 |
| 4 | 68 | \$ 1,020.10 | \$ 10.20 | \$ 1,030.30 | \$ 510.05 | \$ 5.10 | \$ 515.15 |
| 5 | 69 | \$ 1,030.30 | \$ 10.30 | \$ 1,040.60 | \$ 515.15 | \$ 5.15 | \$ 520.30 |
| 6 | 70 | \$ 1,040.60 | \$ 10.41 | \$ 1,051.01 | \$ 520.30 | \$ 5.20 | \$ 525.50 |
| 7 | 71 | \$ 1,051.01 | \$ 10.51 | \$ 1,061.52 | \$ 525.50 | \$ 5.26 | \$ 530.76 |
| 8 | 72 | \$ 1,061.52 | \$ 10.62 | \$ 1,072.14 | \$ 530.76 | \$ 5.31 | \$ 536.07 |
| 9 | 73 | \$ 1,072.14 | \$ 10.72 | \$ 1,082.86 | \$ 536.07 | \$ 5.36 | \$ 541.43 |
| 10 | 74 | \$ 1,082.86 | \$ 10.83 | \$ 1,093.69 | \$ 541.43 | \$ 5.41 | \$ 546.84 |
| 11 | 75 | \$ 1,093.69 | \$ 10.94 | \$ 1,104.63 | \$ 546.84 | \$ 5.47 | \$ 552.31 |
| 12 | 76 | \$ 1,104.63 | \$ 11.05 | \$ 1,115.68 | \$ 552.31 | \$ 5.52 | \$ 557.83 |
| 13 | 77 | \$ 1,115.68 | \$ 11.16 | \$ 1,126.84 | \$ 557.83 | \$ 5.58 | \$ 563.41 |
| 14 | 78 | \$ 1,126.84 | \$ 11.27 | \$ 1,138.11 | \$ 563.41 | \$ 5.63 | \$ 569.04 |
| 15 | 79 | \$ 1,138.11 | \$ 11.38 | \$ 1,149.49 | \$ 569.04 | \$ 5.69 | \$ 574.73 |
| 16 | 80 | \$ 1,149.49 | \$ 11.49 | \$ 1,160.98 | \$ 574.73 | \$ 5.75 | \$ 580.48 |
| 17 | 81 | \$ 1,160.98 | \$ 11.61 | \$ 1,172.59 | \$ 580.48 | \$ 5.80 | \$ 586.28 |

DATA PAGE CONTINUED

| | | | |
|-----------------------------|------------|--------------------|------------------------|
| CONTRACT NUMBER | [12345678] | [FEBRUARY 1, 2009] | DATE OF ISSUE |
| CONTRACT FORM NUMBER | NSPA(XX) | [JOHN ANNUITANT] | ANNUITANT |
| | | [JOHN SURVIVOR] | JOINT ANNUITANT |

| | | | | | | | |
|-----|-----|--------------|-----------|--------------|------------|----------|------------|
| 18 | 82 | \$ 1,172.59 | \$ 11.76 | \$ 1,184.32 | \$ 586.26 | \$ 5.86 | \$ 592.14 |
| 19 | 83 | \$ 1,184.32 | \$ 11.84 | \$ 1,196.16 | \$ 592.14 | \$ 5.92 | \$ 598.06 |
| 20 | 84 | \$ 1,196.16 | \$ 11.96 | \$ 1,208.12 | \$ 598.06 | \$ 5.98 | \$ 604.04 |
| 21 | 85 | \$ 1,208.12 | \$ 12.08 | \$ 1,220.20 | \$ 604.04 | \$ 6.04 | \$ 610.08 |
| 22 | 86 | \$ 1,220.20 | \$ 12.20 | \$ 1,232.40 | \$ 610.08 | \$ 6.10 | \$ 616.18 |
| 23 | 87 | \$ 1,232.40 | \$ 12.32 | \$ 1,244.72 | \$ 616.18 | \$ 6.16 | \$ 622.34 |
| 24 | 88 | \$ 1,244.72 | \$ 12.45 | \$ 1,257.17 | \$ 622.34 | \$ 6.22 | \$ 628.56 |
| 25 | 89 | \$ 1,257.17 | \$ 12.57 | \$ 1,269.74 | \$ 628.56 | \$ 6.29 | \$ 634.85 |
| 26 | 90 | \$ 1,269.74 | \$ 12.70 | \$ 1,282.44 | \$ 634.85 | \$ 6.35 | \$ 641.20 |
| 27 | 91 | \$ 1,282.44 | \$ 12.82 | \$ 1,295.26 | \$ 641.20 | \$ 6.41 | \$ 647.61 |
| 28 | 92 | \$ 1,295.26 | \$ 12.95 | \$ 1,308.21 | \$ 647.61 | \$ 6.48 | \$ 654.09 |
| 29 | 93 | \$ 1,308.21 | \$ 13.08 | \$ 1,321.29 | \$ 654.09 | \$ 6.54 | \$ 660.63 |
| 30] | 94] | \$ 1,321.29] | \$ 13.21] | \$ 1,334.50] | \$ 660.63] | \$ 6.61] | \$ 667.24] |

DATA PAGE

| | | | |
|-----------------------------|------------|--------------------|-----------------------|
| CONTRACT NUMBER | [12345678] | [FEBRUARY 1, 2009] | DATE OF ISSUE |
| CONTRACT FORM NUMBER | NSPA(XX) | \$ [100,000] | SINGLE PREMIUM |
| | | [JOHN ANNUITANT] | OWNER |

| | | | | | | | |
|------------------|------------------|---------------------|------------|------------|--|--------|------------|
| ANNUITANT | [JOHN ANNUITANT] | | | | | | |
| | | AGE AT ISSUE | [65] YEARS | [0] MONTHS | | [MALE] | SEX |

| | | | | | | | |
|-------------------------|-------------------|---------------------|------------|------------|--|--------|------------|
| JOINT ANNUITANT | [JOHN SURVIVOR] | | | | | | |
| (If Joint and Survivor) | | AGE AT ISSUE | [43] YEARS | [1] MONTHS | | [MALE] | SEX |

| | | | | | | | |
|-------------------------|---------|---------------------|-------------|--------------|--|-------|------------|
| SPOUSE ANNUITANT | [N/A] | | | | | | |
| (If Joint and Spouse) | | AGE AT ISSUE | [N/A] YEARS | [N/A] MONTHS | | [N/A] | SEX |

| | |
|---------------------|--|
| ANNUITY PLAN | [Joint Life. [30] Year Period Certain and [50] % Payable to Survivor. (Life Contingent)] |
|---------------------|--|

| | |
|------------------------------|-----------------|
| DATE OF FIRST PAYMENT | [MARCH 1, 2009] |
|------------------------------|-----------------|

| | |
|---|-------|
| DATE OF LAST PAYMENT (if Period Certain Only) | [N/A] |
|---|-------|

| | |
|--------------------------------|---------------|
| INITIAL ANNUITY PAYMENT | \$ [1,000.00] |
|--------------------------------|---------------|

| | |
|--------------------------------|-------------|
| REDUCED ANNUITY PAYMENT | \$ [500.00] |
|--------------------------------|-------------|

| | |
|--------------------------|-----------|
| PAYMENT FREQUENCY | [MONTHLY] |
|--------------------------|-----------|

| | |
|--------------------|------------------|
| BENEFICIARY | [JAMES DOE, SON] |
|--------------------|------------------|

| | |
|------------------------|---|
| ANNUITY BENEFIT | <p>[This annuity contract provides an Initial Annuity Payment of \$[1,000.00] payable on [March 1, 2009]. Annuity Payments will continue [Monthly] through the Period Certain at the same amount. At the end of the Period Certain:</p> <ul style="list-style-type: none">a.) if both the Annuitant and the Joint Annuitant have died, the contract will terminate and Annuity Payments will cease; orb.) if either the Annuitant or the Joint Annuitant has died, but the other remains living, the Annuity Payment will reduce to [50]% of the last Annuity Payment during the Period Certain. Upon the death of the last surviving Annuitant, the contract will terminate and Annuity Payments will cease; orc.) if both the Annuitant and the Joint Annuitant are still living, Annuity Payments will continue on the same basis as during the Period Certain. Upon the first death of either the Annuitant or Joint Annuitant, the Annuity Payment will reduce to [50]% of the previous Annuity Payment. Upon the death of the last surviving Annuitant, the contract will terminate and Annuity Payments will cease.] |
|------------------------|---|

DATA PAGE

| | | | |
|-----------------------------|------------|--------------------|-----------------------|
| CONTRACT NUMBER | [12345678] | [FEBRUARY 1, 2009] | DATE OF ISSUE |
| CONTRACT FORM NUMBER | NSPA(XX) | \$ [100,000] | SINGLE PREMIUM |
| | | [JOHN ANNUITANT] | OWNER |

| | | | | | | | |
|------------------|---------------------|------|-------|-----|--------|--------|------------|
| ANNUITANT | [JOHN ANNUITANT] | | | | | | |
| | AGE AT ISSUE | [65] | YEARS | [0] | MONTHS | [MALE] | SEX |

| | | | | | | | |
|-------------------------|---------------------|------|-------|-----|--------|--------|------------|
| JOINT ANNUITANT | [JOHN SURVIVOR] | | | | | | |
| (If Joint and Survivor) | AGE AT ISSUE | [43] | YEARS | [1] | MONTHS | [MALE] | SEX |

| | | | | | | | |
|-------------------------|---------------------|-------|-------|-------|--------|-------|------------|
| SPOUSE ANNUITANT | [N/A] | | | | | | |
| (If Joint and Spouse) | AGE AT ISSUE | [N/A] | YEARS | [N/A] | MONTHS | [N/A] | SEX |

| | |
|---------------------|---|
| ANNUITY PLAN | [Joint Life. [30] Year Period Certain and [50] % Payable to Survivor. (Life Contingent) with Cost of Living Adjustment] |
|---------------------|---|

| | |
|------------------------------|-----------------|
| DATE OF FIRST PAYMENT | [MARCH 1, 2009] |
|------------------------------|-----------------|

| | |
|---|-------|
| DATE OF LAST PAYMENT (if Period Certain Only) | [N/A] |
|---|-------|

| | |
|--------------------------------|---------------|
| INITIAL ANNUITY PAYMENT | \$ [1,000.00] |
|--------------------------------|---------------|

| | |
|--------------------------------|-------------|
| REDUCED ANNUITY PAYMENT | \$ [500.00] |
|--------------------------------|-------------|

| | |
|--------------------------|-----------|
| PAYMENT FREQUENCY | [MONTHLY] |
|--------------------------|-----------|

| | |
|--------------------|------------------|
| BENEFICIARY | [JAMES DOE, SON] |
|--------------------|------------------|

| | |
|------------------------|---|
| ANNUITY BENEFIT | [This annuity contract provides an Initial Annuity Payment of \$[1,000.00] payable on [March 1, 2009]. Annuity Payments will continue [Monthly] through the Period Certain and increase on each anniversary of the Initial Annuity Payment date by [\$10.00]. At the end of the Period Certain: |
|------------------------|---|

- a.) if both the Annuitant and the Joint Annuitant have died, the contract will terminate and Annuity Payments will cease; or
- b.) if either the Annuitant or the Joint Annuitant has died, but the other remains living, the Annuity Payment will reduce to [50]% of the last Annuity Payment during the Period Certain. After which, Annuity Payments will continue to increase on each anniversary of the Initial Annuity Payment date by [\$5.00]. Upon the death of the last surviving Annuitant, the contract will terminate and Annuity Payments will cease; or
- c.) if both the Annuitant and the Joint Annuitant are still living, Annuity Payments will continue on the same basis, including annual increases, as during the Period Certain. Upon the first death of either the Annuitant or Joint Annuitant, the Annuity Payment will reduce to [50]% of the previous Annuity Payment. After which, Annuity Payments will continue to increase on each anniversary of the Initial Annuity Payment date by [\$5.00]. Upon the death of the last surviving Annuitant, the contract will terminate and Annuity Payments will cease.]

DATA PAGE CONTINUED

| | | | |
|-----------------------------|------------|--------------------|------------------------|
| CONTRACT NUMBER | [12345678] | [FEBRUARY 1, 2009] | DATE OF ISSUE |
| CONTRACT FORM NUMBER | NSPA(XX) | [JOHN ANNUITANT] | ANNUITANT |
| | | [JOHN SURVIVOR] | JOINT ANNUITANT |

TABLE OF ANNUITY PAYMENTS WITH COST OF LIVING ADJUSTMENT

The table below illustrates Your Annuity Payment amount increased by the Cost of Living Adjustment. Amounts shown are based on a [Monthly] Payment Frequency. The Cost of Living Adjustment is calculated at [\$10.00] each anniversary while both Annuitants are living or to the end of the Period Certain if later. The Cost of Living Adjustment is calculated at [\$5.00] each anniversary upon the first death of either Annuitant or Joint Annuitant, or if later, after the end of the Period Certain. Amounts for contract years 1-30 are provided; amounts for additional contract years are available upon request.

| Contract Year | Annuitant Age | WHILE BOTH ANNUITANTS LIVE | | | [PAYABLE TO SURVIVING ANNUITANT UPON FIRST DEATH OF EITHER ANNUITANT OR JOINT ANNUITANT] | | |
|---------------|---------------|---------------------------------|----------------------------------|---|--|----------------------------------|---|
| | | Previous Annuity Payment Amount | Cost of Living Adjustment Amount | Annuity Payment Amount with Cost of Living Adjustment | Previous Reduced Annuity Payment Amount | Cost of Living Adjustment Amount | Reduced Annuity Payment Amount with Cost of Living Adjustment |
| [1] | [65] | \$ [0] | \$ [0] | \$ [1,000.00] | \$ [0] | \$ [0] | \$ [500.00] |
| 2 | 66 | \$ 1,000.00 | \$ 10.00 | \$ 1,010.00 | \$ 500.00 | \$ 5.00 | \$ 505.00 |
| 3 | 67 | \$ 1,010.00 | \$ 10.00 | \$ 1,020.00 | \$ 505.00 | \$ 5.00 | \$ 510.00 |
| 4 | 68 | \$ 1,020.00 | \$ 10.00 | \$ 1,030.00 | \$ 510.00 | \$ 5.00 | \$ 515.00 |
| 5 | 69 | \$ 1,030.00 | \$ 10.00 | \$ 1,040.00 | \$ 515.00 | \$ 5.00 | \$ 520.00 |
| 6 | 70 | \$ 1,040.00 | \$ 10.00 | \$ 1,050.00 | \$ 520.00 | \$ 5.00 | \$ 525.00 |
| 7 | 71 | \$ 1,050.00 | \$ 10.00 | \$ 1,060.00 | \$ 525.00 | \$ 5.00 | \$ 530.00 |
| 8 | 72 | \$ 1,060.00 | \$ 10.00 | \$ 1,070.00 | \$ 530.00 | \$ 5.00 | \$ 535.00 |
| 9 | 73 | \$ 1,070.00 | \$ 10.00 | \$ 1,080.00 | \$ 535.00 | \$ 5.00 | \$ 540.00 |
| 10 | 74 | \$ 1,080.00 | \$ 10.00 | \$ 1,090.00 | \$ 540.00 | \$ 5.00 | \$ 545.00 |
| 11 | 75 | \$ 1,090.00 | \$ 10.00 | \$ 1,100.00 | \$ 545.00 | \$ 5.00 | \$ 550.00 |
| 12 | 76 | \$ 1,100.00 | \$ 10.00 | \$ 1,110.00 | \$ 550.00 | \$ 5.00 | \$ 555.00 |
| 13 | 77 | \$ 1,100.00 | \$ 10.00 | \$ 1,120.00 | \$ 555.00 | \$ 5.00 | \$ 560.00 |
| 14 | 78 | \$ 1,120.00 | \$ 10.00 | \$ 1,130.00 | \$ 560.00 | \$ 5.00 | \$ 565.00 |
| 15 | 79 | \$ 1,130.00 | \$ 10.00 | \$ 1,140.00 | \$ 565.00 | \$ 5.00 | \$ 570.00 |
| 16 | 80 | \$ 1,140.00 | \$ 10.00 | \$ 1,150.00 | \$ 570.00 | \$ 5.00 | \$ 575.00 |
| 17 | 81 | \$ 1,150.00 | \$ 10.00 | \$ 1,160.00 | \$ 575.00 | \$ 5.00 | \$ 580.00 |

DATA PAGE CONTINUED

| | | | |
|-----------------------------|------------|--------------------|------------------------|
| CONTRACT NUMBER | [12345678] | [FEBRUARY 1, 2009] | DATE OF ISSUE |
| CONTRACT FORM NUMBER | NSPA(XX) | [JOHN ANNUITANT] | ANNUITANT |
| | | [JOHN SURVIVOR] | JOINT ANNUITANT |

| | | | | | | | |
|-----|-----|--------------|-----------|--------------|------------|----------|------------|
| 18 | 82 | \$ 1,160.00 | \$ 10.00 | \$ 1,170.00 | \$ 580.00 | \$ 5.00 | \$ 585.00 |
| 19 | 83 | \$ 1,170.00 | \$ 10.00 | \$ 1,180.00 | \$ 585.00 | \$ 5.00 | \$ 590.00 |
| 20 | 84 | \$ 1,180.00 | \$ 10.00 | \$ 1,190.00 | \$ 590.00 | \$ 5.00 | \$ 595.00 |
| 21 | 85 | \$ 1,190.00 | \$ 10.00 | \$ 1,200.00 | \$ 595.00 | \$ 5.00 | \$ 600.00 |
| 22 | 86 | \$ 1,200.00 | \$ 10.00 | \$ 1,210.00 | \$ 600.00 | \$ 5.00 | \$ 605.00 |
| 23 | 87 | \$ 1,210.00 | \$ 10.00 | \$ 1,220.00 | \$ 605.00 | \$ 5.00 | \$ 610.00 |
| 24 | 88 | \$ 1,220.00 | \$ 10.00 | \$ 1,230.00 | \$ 610.00 | \$ 5.00 | \$ 615.00 |
| 25 | 89 | \$ 1,230.00 | \$ 10.00 | \$ 1,240.00 | \$ 615.00 | \$ 5.00 | \$ 620.00 |
| 26 | 90 | \$ 1,240.00 | \$ 10.00 | \$ 1,250.00 | \$ 620.00 | \$ 5.00 | \$ 625.00 |
| 27 | 91 | \$ 1,250.00 | \$ 10.00 | \$ 1,260.00 | \$ 625.00 | \$ 5.00 | \$ 630.00 |
| 28 | 92 | \$ 1,260.00 | \$ 10.00 | \$ 1,270.00 | \$ 630.00 | \$ 5.00 | \$ 635.00 |
| 29 | 93 | \$ 1,270.00 | \$ 10.00 | \$ 1,280.00 | \$ 635.00 | \$ 5.00 | \$ 640.00 |
| 30] | 94] | \$ 1,280.00] | \$ 10.00] | \$ 1,290.00] | \$ 640.00] | \$ 5.00] | \$ 645.00] |

DATA PAGE

| | | | |
|-----------------------------|------------|--------------------|-----------------------|
| CONTRACT NUMBER | [12345678] | [FEBRUARY 1, 2009] | DATE OF ISSUE |
| CONTRACT FORM NUMBER | NSPA(XX) | \$ [100,000] | SINGLE PREMIUM |
| | | [JOHN ANNUITANT] | OWNER |

| | | | | | | | | |
|------------------|------------------|---------------------|------|-------|-----|--------|--------|------------|
| ANNUITANT | [JOHN ANNUITANT] | | | | | | | |
| | | AGE AT ISSUE | [65] | YEARS | [0] | MONTHS | [MALE] | SEX |

| | | | | | | | | |
|-------------------------|---------|---------------------|-------|-------|-------|--------|-------|------------|
| JOINT ANNUITANT | [N/A] | | | | | | | |
| (If Joint and Survivor) | | AGE AT ISSUE | [N/A] | YEARS | [N/A] | MONTHS | [N/A] | SEX |

| | | | | | | | | |
|-------------------------|---------|---------------------|-------|-------|-------|--------|-------|------------|
| SPOUSE ANNUITANT | [N/A] | | | | | | | |
| (If Joint and Spouse) | | AGE AT ISSUE | [N/A] | YEARS | [N/A] | MONTHS | [N/A] | SEX |

| | |
|-----------------------------|--|
| ANNUITY BENEFIT PLAN | [Life Only (Life Contingent) with Cost of Living Adjustment] |
|-----------------------------|--|

| | |
|------------------------------|-----------------|
| DATE OF FIRST PAYMENT | [MARCH 1, 2009] |
|------------------------------|-----------------|

| | |
|---|-------|
| DATE OF LAST PAYMENT (if Period Certain Only) | [N/A] |
|---|-------|

| | |
|--------------------------------|---------------|
| INITIAL ANNUITY PAYMENT | \$ [1,000.00] |
|--------------------------------|---------------|

| | |
|--------------------------------|----------|
| REDUCED ANNUITY PAYMENT | \$ [N/A] |
|--------------------------------|----------|

| | |
|--------------------------|-----------|
| PAYMENT FREQUENCY | [MONTHLY] |
|--------------------------|-----------|

| | |
|--------------------|------------------|
| BENEFICIARY | [JAMES DOE, SON] |
|--------------------|------------------|

| | |
|------------------------|---|
| ANNUITY BENEFIT | [This annuity contract provides an Initial Annuity Payment of \$[1,000.00] payable on [March 1, 2009]. Annuity Payments will continue [Monthly] over the life of the contract and increase on each anniversary of the Initial Annuity Payment date by [1%] of the immediately preceding Annuity Payment. Upon the death of the Annuitant, the contract will terminate and Annuity Payments will cease.] |
|------------------------|---|

DATA PAGE CONTINUED

| | | | |
|-----------------------------|------------|--------------------|----------------------|
| CONTRACT NUMBER | [12345678] | [FEBRUARY 1, 2009] | DATE OF ISSUE |
| CONTRACT FORM NUMBER | NSPA(XX) | [JOHN ANNUITANT] | ANNUITANT |

TABLE OF ANNUITY PAYMENTS WITH COST OF LIVING ADJUSTMENT

The table below illustrates Your Annuity Payment amount increased by the Cost of Living Adjustment. Amounts shown are based on a [Monthly] Payment Frequency. The Cost of Living Adjustment is calculated at [1%] of the immediately preceding Annuity Payment each anniversary. Amounts for contract years 1-30 are provided; amounts for additional contract years are available upon request. Upon the death of the Annuitant, the contract will terminate, and Annuity Payments will cease.

| Contract Year | Annuitant Age | Previous Annuity Payment Amount | Cost of Living Adjustment Amount | Annuity Payment Amount with Cost of Living Adjustment |
|---------------|---------------|---------------------------------|----------------------------------|---|
| 1 | [65 | \$ [0 | \$ [0 | \$ [1,000.00 |
| 2 | 66 | \$ 1,000.00 | \$ 10.00 | \$ 1,010.00 |
| 3 | 67 | \$ 1,010.00 | \$ 10.10 | \$ 1,020.10 |
| 4 | 68 | \$ 1,020.10 | \$ 10.20 | \$ 1,030.30 |
| 5 | 69 | \$ 1,030.30 | \$ 10.30 | \$ 1,040.60 |
| 6 | 70 | \$ 1,040.60 | \$ 10.41 | \$ 1,051.01 |
| 7 | 71 | \$ 1,051.01 | \$ 10.51 | \$ 1,061.52 |
| 8 | 72 | \$ 1,061.52 | \$ 10.62 | \$ 1,072.14 |
| 9 | 73 | \$ 1,072.14 | \$ 10.72 | \$ 1,082.86 |
| 10 | 74 | \$ 1,082.86 | \$ 10.83 | \$ 1,093.69 |
| 11 | 75 | \$ 1,093.69 | \$ 10.94 | \$ 1,104.63 |
| 12 | 76 | \$ 1,104.63 | \$ 11.05 | \$ 1,115.68 |
| 13 | 77 | \$ 1,115.68 | \$ 11.16 | \$ 1,126.84 |
| 14 | 78 | \$ 1,126.84 | \$ 11.27 | \$ 1,138.11 |
| 15 | 79 | \$ 1,138.11 | \$ 11.38 | \$ 1,149.49 |
| 16 | 80 | \$ 1,149.49 | \$ 11.49 | \$ 1,160.98 |
| 17 | 81 | \$ 1,160.98 | \$ 11.61 | \$ 1,172.59 |
| 18 | 82 | \$ 1,172.59 | \$ 11.76 | \$ 1,184.32 |
| 19 | 83 | \$ 1,184.32 | \$ 11.84 | \$ 1,196.16 |
| 20 | 84 | \$ 1,196.16 | \$ 11.96 | \$ 1,208.12 |
| 21 | 85 | \$ 1,208.12 | \$ 12.08 | \$ 1,220.20 |
| 22 | 86 | \$ 1,220.20 | \$ 12.20 | \$ 1,232.40 |
| 23 | 87 | \$ 1,232.40 | \$ 12.32 | \$ 1,244.72 |
| 24 | 88 | \$ 1,244.72 | \$ 12.45 | \$ 1,257.17 |
| 25 | 89 | \$ 1,257.17 | \$ 12.57 | \$ 1,269.74 |
| 26 | 90 | \$ 1,269.74 | \$ 12.70 | \$ 1,282.44 |
| 27 | 91 | \$ 1,282.44 | \$ 12.82 | \$ 1,295.26 |
| 28 | 92 | \$ 1,295.26 | \$ 12.95 | \$ 1,308.21 |
| 29 | 93 | \$ 1,308.21 | \$ 13.08 | \$ 1,321.29 |
| 30 | 94] | \$ 1,321.29] | \$ 13.21] | \$ 1,334.50] |

DATA PAGE

| | | | |
|-----------------------------|------------|--------------------|-----------------------|
| CONTRACT NUMBER | [12345678] | [FEBRUARY 1, 2009] | DATE OF ISSUE |
| CONTRACT FORM NUMBER | NSPA(XX) | \$ [100,000] | SINGLE PREMIUM |
| | | [JOHN ANNUITANT] | OWNER |

| | | | | | | | | |
|------------------|------------------|---------------------|------|-------|-----|--------|--------|------------|
| ANNUITANT | [JOHN ANNUITANT] | | | | | | | |
| | | AGE AT ISSUE | [65] | YEARS | [0] | MONTHS | [MALE] | SEX |

| | | | | | | | | |
|-------------------------|---------|---------------------|-------|-------|-------|--------|-------|------------|
| JOINT ANNUITANT | [N/A] | | | | | | | |
| (If Joint and Survivor) | | AGE AT ISSUE | [N/A] | YEARS | [N/A] | MONTHS | [N/A] | SEX |

| | | | | | | | | |
|-------------------------|---------|---------------------|-------|-------|-------|--------|-------|------------|
| SPOUSE ANNUITANT | [N/A] | | | | | | | |
| (If Joint and Spouse) | | AGE AT ISSUE | [N/A] | YEARS | [N/A] | MONTHS | [N/A] | SEX |

| | |
|---------------------|--|
| ANNUITY PLAN | [Life Only (Life Contingent) with Cost of Living Adjustment] |
|---------------------|--|

| | |
|------------------------------|-----------------|
| DATE OF FIRST PAYMENT | [MARCH 1, 2009] |
|------------------------------|-----------------|

| | |
|---|-------|
| DATE OF LAST PAYMENT (if Period Certain Only) | [N/A] |
|---|-------|

| | |
|--------------------------------|---------------|
| INITIAL ANNUITY PAYMENT | \$ [1,000.00] |
|--------------------------------|---------------|

| | |
|--------------------------------|----------|
| REDUCED ANNUITY PAYMENT | \$ [N/A] |
|--------------------------------|----------|

| | |
|--------------------------|-----------|
| PAYMENT FREQUENCY | [MONTHLY] |
|--------------------------|-----------|

| | |
|--------------------|------------------|
| BENEFICIARY | [JAMES DOE, SON] |
|--------------------|------------------|

| | |
|------------------------|---|
| ANNUITY BENEFIT | [This annuity contract provides an Initial Annuity Payment of \$[1,000.00] payable on [March 1, 2009]. Annuity Payments will continue [Monthly] over the life of the contract and increase on each anniversary of the Initial Annuity Payment date by [\$10.00]. Upon the death of the Annuitant, the contract will terminate and Annuity Payments will cease.] |
|------------------------|---|

DATA PAGE CONTINUED

| | | | |
|-----------------------------|------------|--------------------|----------------------|
| CONTRACT NUMBER | [12345678] | [FEBRUARY 1, 2009] | DATE OF ISSUE |
| CONTRACT FORM NUMBER | NSPA(XX) | [JOHN ANNUITANT] | ANNUITANT |

TABLE OF ANNUITY PAYMENTS WITH COST OF LIVING ADJUSTMENT

The table below illustrates Your Annuity Payment amount increased by the Cost of Living Adjustment. Amounts shown are based on a [Monthly] Payment Frequency. The Cost of Living Adjustment is calculated at [\$10.00] each anniversary. Amounts for contract years 1-30 are provided; amounts for additional contract years are available upon request. Upon the death of the Annuitant, the contract will terminate and Annuity Payments will cease.

| Contract Year | Annuitant Age | Previous Annuity Payment Amount | Cost of Living Adjustment Amount | Annuity Payment Amount with Cost of Living Adjustment |
|---------------|---------------|---------------------------------|----------------------------------|---|
| 1 | [65 | \$ [0 | \$ [0 | \$ [1,000.00 |
| 2 | 66 | \$ 1,000.00 | \$ 10.00 | \$ 1,010.00 |
| 3 | 67 | \$ 1,010.00 | \$ 10.00 | \$ 1,020.00 |
| 4 | 68 | \$ 1,020.00 | \$ 10.00 | \$ 1,030.00 |
| 5 | 69 | \$ 1,030.00 | \$ 10.00 | \$ 1,040.00 |
| 6 | 70 | \$ 1,040.00 | \$ 10.00 | \$ 1,050.00 |
| 7 | 71 | \$ 1,050.00 | \$ 10.00 | \$ 1,060.00 |
| 8 | 72 | \$ 1,060.00 | \$ 10.00 | \$ 1,070.00 |
| 9 | 73 | \$ 1,070.00 | \$ 10.00 | \$ 1,080.00 |
| 10 | 74 | \$ 1,080.00 | \$ 10.00 | \$ 1,090.00 |
| 11 | 75 | \$ 1,090.00 | \$ 10.00 | \$ 1,100.00 |
| 12 | 76 | \$ 1,100.00 | \$ 10.00 | \$ 1,110.00 |
| 13 | 77 | \$ 1,100.00 | \$ 10.00 | \$ 1,120.00 |
| 14 | 78 | \$ 1,120.00 | \$ 10.00 | \$ 1,130.00 |
| 15 | 79 | \$ 1,130.00 | \$ 10.00 | \$ 1,140.00 |
| 16 | 80 | \$ 1,140.00 | \$ 10.00 | \$ 1,150.00 |
| 17 | 81 | \$ 1,150.00 | \$ 10.00 | \$ 1,160.00 |
| 18 | 82 | \$ 1,160.00 | \$ 10.00 | \$ 1,170.00 |
| 19 | 83 | \$ 1,170.00 | \$ 10.00 | \$ 1,180.00 |
| 20 | 84 | \$ 1,180.00 | \$ 10.00 | \$ 1,190.00 |
| 21 | 85 | \$ 1,190.00 | \$ 10.00 | \$ 1,200.00 |
| 22 | 86 | \$ 1,200.00 | \$ 10.00 | \$ 1,210.00 |
| 23 | 87 | \$ 1,210.00 | \$ 10.00 | \$ 1,220.00 |
| 24 | 88 | \$ 1,220.00 | \$ 10.00 | \$ 1,230.00 |
| 25 | 89 | \$ 1,230.00 | \$ 10.00 | \$ 1,240.00 |
| 26 | 90 | \$ 1,240.00 | \$ 10.00 | \$ 1,250.00 |
| 27 | 91 | \$ 1,250.00 | \$ 10.00 | \$ 1,260.00 |
| 28 | 92 | \$ 1,260.00 | \$ 10.00 | \$ 1,270.00 |
| 29 | 93 | \$ 1,270.00 | \$ 10.00 | \$ 1,280.00 |
| 30 | 94] | \$ 1,280.00] | \$ 10.00] | \$ 1,290.00] |

DATA PAGE

| | | | |
|-----------------------------|------------|--------------------|-----------------------|
| CONTRACT NUMBER | [12345678] | [FEBRUARY 1, 2009] | DATE OF ISSUE |
| CONTRACT FORM NUMBER | NSPA(XX) | \$ [100,000] | SINGLE PREMIUM |
| | | [JOHN ANNUITANT] | OWNER |

| | | | | | | | | |
|------------------|------------------|---------------------|------------|------------|--|--|--------|------------|
| ANNUITANT | [JOHN ANNUITANT] | | | | | | | |
| | | AGE AT ISSUE | [65] YEARS | [0] MONTHS | | | [MALE] | SEX |

| | | | | | | | | |
|-------------------------|---------|---------------------|-------------|--------------|--|--|-------|------------|
| JOINT ANNUITANT | [N/A] | | | | | | | |
| (If Joint and Survivor) | | AGE AT ISSUE | [N/A] YEARS | [N/A] MONTHS | | | [N/A] | SEX |

| | | | | | | | | |
|-------------------------|---------|---------------------|-------------|--------------|--|--|-------|------------|
| SPOUSE ANNUITANT | [N/A] | | | | | | | |
| (If Joint and Spouse) | | AGE AT ISSUE | [N/A] YEARS | [N/A] MONTHS | | | [N/A] | SEX |

| | |
|---------------------|-------------------------------|
| ANNUITY PLAN | [Life Only (Life Contingent)] |
|---------------------|-------------------------------|

| | |
|------------------------------|-----------------|
| DATE OF FIRST PAYMENT | [MARCH 1, 2009] |
|------------------------------|-----------------|

| | |
|---|-------|
| DATE OF LAST PAYMENT (if Period Certain Only) | [N/A] |
|---|-------|

| | |
|--------------------------------|---------------|
| INITIAL ANNUITY PAYMENT | \$ [1,000.00] |
|--------------------------------|---------------|

| | |
|--------------------------------|----------|
| REDUCED ANNUITY PAYMENT | \$ [N/A] |
|--------------------------------|----------|

| | |
|--------------------------|-----------|
| PAYMENT FREQUENCY | [MONTHLY] |
|--------------------------|-----------|

| | |
|--------------------|------------------|
| BENEFICIARY | [JAMES DOE, SON] |
|--------------------|------------------|

| | |
|------------------------|--|
| ANNUITY BENEFIT | [This annuity contract provides an Initial Annuity Payment of \$[1,000.00] payable on [March 1, 2009]. Annuity Payments will continue [Monthly] over the life of the contract at the same amount. Upon the death of the Annuitant, the contract will terminate and Annuity Payments will cease.] |
|------------------------|--|

DATA PAGE

| | | | |
|-----------------------------|------------|--------------------|-----------------------|
| CONTRACT NUMBER | [12345678] | [FEBRUARY 1, 2009] | DATE OF ISSUE |
| CONTRACT FORM NUMBER | NSPA(XX) | \$ [100,000] | SINGLE PREMIUM |
| | | [JOHN ANNUITANT] | OWNER |

| | | | | | | | | |
|------------------|------------------|---------------------|------------|------------|--|--|-------------------|--|
| ANNUITANT | [JOHN ANNUITANT] | | | | | | | |
| | | AGE AT ISSUE | [65] YEARS | [0] MONTHS | | | [MALE] SEX | |

| | | | | | | | | |
|-------------------------|---------|---------------------|-------------|--------------|--|--|------------------|--|
| JOINT ANNUITANT | [N/A] | | | | | | | |
| (If Joint and Survivor) | | AGE AT ISSUE | [N/A] YEARS | [N/A] MONTHS | | | [N/A] SEX | |

| | | | | | | | | |
|-------------------------|---------|---------------------|-------------|--------------|--|--|------------------|--|
| SPOUSE ANNUITANT | [N/A] | | | | | | | |
| (If Joint and Spouse) | | AGE AT ISSUE | [N/A] YEARS | [N/A] MONTHS | | | [N/A] SEX | |

| | |
|---------------------|---|
| ANNUITY PLAN | [Life with [10] Years Period Certain (Life Contingent)] with Cost of Living Adjustment] |
|---------------------|---|

| | |
|------------------------------|-----------------|
| DATE OF FIRST PAYMENT | [MARCH 1, 2009] |
|------------------------------|-----------------|

| | |
|---|-------|
| DATE OF LAST PAYMENT (if Period Certain Only) | [N/A] |
|---|-------|

| | |
|--------------------------------|---------------|
| INITIAL ANNUITY PAYMENT | \$ [1,000.00] |
|--------------------------------|---------------|

| | |
|--------------------------------|----------|
| REDUCED ANNUITY PAYMENT | \$ [N/A] |
|--------------------------------|----------|

| | |
|--------------------------|-----------|
| PAYMENT FREQUENCY | [MONTHLY] |
|--------------------------|-----------|

| | |
|--------------------|------------------|
| BENEFICIARY | [JAMES DOE, SON] |
|--------------------|------------------|

| | |
|------------------------|---|
| ANNUITY BENEFIT | [This annuity contract provides an Initial Annuity Payment of \$ [1,000.00] payable on [March 1, 2009]. Annuity Payments will continue [Monthly] through the Period Certain, and increase on each anniversary of the Initial Annuity Payment date by [1%] of the immediately preceding Annuity Payment. At the end of the Certain Period: |
|------------------------|---|

- a.) if the Annuitant has died, the contract will terminate and Annuity Payments will cease; or
- b.) if the Annuitant has not died, payments will continue on the same basis, including annual increases, as during the Period Certain. Upon death of the Annuitant, the contract will terminate and Annuity Payments will cease.]

DATA PAGE CONTINUED

| | | | |
|-----------------------------|------------|--------------------|----------------------|
| CONTRACT NUMBER | [12345678] | [FEBRUARY 1, 2009] | DATE OF ISSUE |
| CONTRACT FORM NUMBER | NSPA(XX) | [JOHN ANNUITANT] | ANNUITANT |

TABLE OF ANNUITY PAYMENTS WITH COST OF LIVING ADJUSTMENT

The table below illustrates Your Annuity Payment amount increased by the Cost of Living Adjustment. Amounts shown are based on a [Monthly] Payment Frequency. The Cost of Living Adjustment is calculated at [1%] of the immediately preceding Annuity Payment each anniversary. Amounts for contract years 1-30 are provided; amounts for additional contract years are available upon request. At the end of the Period Certain, if the Annuitant has died, the contract will terminate and Annuity Payments will cease.

| Contract Year | Annuitant Age | Previous Annuity Payment Amount | Cost of Living Adjustment Amount | Annuity Payment Amount with Cost of Living Adjustment |
|---------------|---------------|---------------------------------|----------------------------------|---|
| 1 | [65 | \$ [0 | \$ [0 | \$ [1,000.00 |
| 2 | 66 | \$ 1,000.00 | \$ 10.00 | \$ 1,010.00 |
| 3 | 67 | \$ 1,010.00 | \$ 10.10 | \$ 1,020.10 |
| 4 | 68 | \$ 1,020.10 | \$ 10.20 | \$ 1,030.30 |
| 5 | 69 | \$ 1,030.30 | \$ 10.30 | \$ 1,040.60 |
| 6 | 70 | \$ 1,040.60 | \$ 10.41 | \$ 1,051.01 |
| 7 | 71 | \$ 1,051.01 | \$ 10.51 | \$ 1,061.52 |
| 8 | 72 | \$ 1,061.52 | \$ 10.62 | \$ 1,072.14 |
| 9 | 73 | \$ 1,072.14 | \$ 10.72 | \$ 1,082.86 |
| 10 | 74 | \$ 1,082.86 | \$ 10.83 | \$ 1,093.69 |
| 11 | 75 | \$ 1,093.69 | \$ 10.94 | \$ 1,104.63 |
| 12 | 76 | \$ 1,104.63 | \$ 11.05 | \$ 1,115.68 |
| 13 | 77 | \$ 1,115.68 | \$ 11.16 | \$ 1,126.84 |
| 14 | 78 | \$ 1,126.84 | \$ 11.27 | \$ 1,138.11 |
| 15 | 79 | \$ 1,138.11 | \$ 11.38 | \$ 1,149.49 |
| 16 | 80 | \$ 1,149.49 | \$ 11.49 | \$ 1,160.98 |
| 17 | 81 | \$ 1,160.98 | \$ 11.61 | \$ 1,172.59 |
| 18 | 82 | \$ 1,172.59 | \$ 11.76 | \$ 1,184.32 |
| 19 | 83 | \$ 1,184.32 | \$ 11.84 | \$ 1,196.16 |
| 20 | 84 | \$ 1,196.16 | \$ 11.96 | \$ 1,208.12 |
| 21 | 85 | \$ 1,208.12 | \$ 12.08 | \$ 1,220.20 |
| 22 | 86 | \$ 1,220.20 | \$ 12.20 | \$ 1,232.40 |
| 23 | 87 | \$ 1,232.40 | \$ 12.32 | \$ 1,244.72 |
| 24 | 88 | \$ 1,244.72 | \$ 12.45 | \$ 1,257.17 |
| 25 | 89 | \$ 1,257.17 | \$ 12.57 | \$ 1,269.74 |
| 26 | 90 | \$ 1,269.74 | \$ 12.70 | \$ 1,282.44 |
| 27 | 91 | \$ 1,282.44 | \$ 12.82 | \$ 1,295.26 |
| 28 | 92 | \$ 1,295.26 | \$ 12.95 | \$ 1,308.21 |
| 29 | 93 | \$ 1,308.21 | \$ 13.08 | \$ 1,321.29 |
| 30 | 94] | \$ 1,321.29] | \$ 13.21] | \$ 1,334.50] |

DATA PAGE

| | | | |
|-----------------------------|------------|--------------------|-----------------------|
| CONTRACT NUMBER | [12345678] | [FEBRUARY 1, 2009] | DATE OF ISSUE |
| CONTRACT FORM NUMBER | NSPA(XX) | \$ [100,000] | SINGLE PREMIUM |
| | | [JOHN ANNUITANT] | OWNER |

| | | | | | | | | |
|------------------|------------------|---------------------|------------|------------|--|--|-------------------|--|
| ANNUITANT | [JOHN ANNUITANT] | | | | | | | |
| | | AGE AT ISSUE | [65] YEARS | [0] MONTHS | | | [MALE] SEX | |

| | | | | | | | | |
|-------------------------|---------|---------------------|-------------|--------------|--|--|------------------|--|
| JOINT ANNUITANT | [N/A] | | | | | | | |
| (If Joint and Survivor) | | AGE AT ISSUE | [N/A] YEARS | [N/A] MONTHS | | | [N/A] SEX | |

| | | | | | | | | |
|-------------------------|---------|---------------------|-------------|--------------|--|--|------------------|--|
| SPOUSE ANNUITANT | [N/A] | | | | | | | |
| (If Joint and Spouse) | | AGE AT ISSUE | [N/A] YEARS | [N/A] MONTHS | | | [N/A] SEX | |

| | |
|---------------------|---|
| ANNUITY PLAN | [Life with [10] Years Period Certain (Life Contingent)] with Cost of Living Adjustment] |
|---------------------|---|

| | |
|------------------------------|-----------------|
| DATE OF FIRST PAYMENT | [MARCH 1, 2009] |
|------------------------------|-----------------|

| | |
|---|-------|
| DATE OF LAST PAYMENT (if Period Certain Only) | [N/A] |
|---|-------|

| | |
|--------------------------------|---------------|
| INITIAL ANNUITY PAYMENT | \$ [1,000.00] |
|--------------------------------|---------------|

| | |
|--------------------------------|----------|
| REDUCED ANNUITY PAYMENT | \$ [N/A] |
|--------------------------------|----------|

| | |
|--------------------------|-----------|
| PAYMENT FREQUENCY | [MONTHLY] |
|--------------------------|-----------|

| | |
|--------------------|------------------|
| BENEFICIARY | [JAMES DOE, SON] |
|--------------------|------------------|

| | |
|------------------------|---|
| ANNUITY BENEFIT | [This annuity contract provides an Initial Annuity Payment of \$ [1,000.00] payable on [March 1, 2009]. Annuity Payments will continue [Monthly] through the Period Certain, and increase on each anniversary of the Initial Annuity Payment date by [\$10.00]. At the end of the Period Certain: |
|------------------------|---|

- a.) if the Annuitant has died, the contract will terminate and Annuity Payments will cease; or
- b.) if the Annuitant has not died, payments will continue on the same basis, including annual increases, as during the Period Certain. Upon death of the Annuitant, the contract will terminate and Annuity Payments will cease.]

DATA PAGE CONTINUED

| | | | |
|-----------------------------|------------|--------------------|----------------------|
| CONTRACT NUMBER | [12345678] | [FEBRUARY 1, 2009] | DATE OF ISSUE |
| CONTRACT FORM NUMBER | NSPA(XX) | [JOHN ANNUITANT] | ANNUITANT |

TABLE OF ANNUITY PAYMENTS WITH COST OF LIVING ADJUSTMENT

The table below illustrates Your Annuity Payment amount increased by the Cost of Living Adjustment. Amounts shown are based on a [Monthly] Payment Frequency. The Cost of Living Adjustment is calculated at [\$10.00] each anniversary. Amounts for contract years 1-30 are provided; amounts for additional contract years are available upon request. At the end of the Period Certain, if the Annuitant has died, the contract will terminate and Annuity Payments will cease.

| Contract Year | Annuitant Age | Previous Annuity Payment Amount | Cost of Living Adjustment Amount | Annuity Payment Amount with Cost of Living Adjustment |
|---------------|---------------|---------------------------------|----------------------------------|---|
| 1 | [65 | \$ [0 | \$ [0 | \$ [1,000.00 |
| 2 | 66 | \$ 1,000.00 | \$ 10.00 | \$ 1,010.00 |
| 3 | 67 | \$ 1,010.00 | \$ 10.00 | \$ 1,020.00 |
| 4 | 68 | \$ 1,020.00 | \$ 10.00 | \$ 1,030.00 |
| 5 | 69 | \$ 1,030.00 | \$ 10.00 | \$ 1,040.00 |
| 6 | 70 | \$ 1,040.00 | \$ 10.00 | \$ 1,050.00 |
| 7 | 71 | \$ 1,050.00 | \$ 10.00 | \$ 1,060.00 |
| 8 | 72 | \$ 1,060.00 | \$ 10.00 | \$ 1,070.00 |
| 9 | 73 | \$ 1,070.00 | \$ 10.00 | \$ 1,080.00 |
| 10 | 74 | \$ 1,080.00 | \$ 10.00 | \$ 1,090.00 |
| 11 | 75 | \$ 1,090.00 | \$ 10.00 | \$ 1,100.00 |
| 12 | 76 | \$ 1,100.00 | \$ 10.00 | \$ 1,110.00 |
| 13 | 77 | \$ 1,100.00 | \$ 10.00 | \$ 1,120.00 |
| 14 | 78 | \$ 1,120.00 | \$ 10.00 | \$ 1,130.00 |
| 15 | 79 | \$ 1,130.00 | \$ 10.00 | \$ 1,140.00 |
| 16 | 80 | \$ 1,140.00 | \$ 10.00 | \$ 1,150.00 |
| 17 | 81 | \$ 1,150.00 | \$ 10.00 | \$ 1,160.00 |
| 18 | 82 | \$ 1,160.00 | \$ 10.00 | \$ 1,170.00 |
| 19 | 83 | \$ 1,170.00 | \$ 10.00 | \$ 1,180.00 |
| 20 | 84 | \$ 1,180.00 | \$ 10.00 | \$ 1,190.00 |
| 21 | 85 | \$ 1,190.00 | \$ 10.00 | \$ 1,200.00 |
| 22 | 86 | \$ 1,200.00 | \$ 10.00 | \$ 1,210.00 |
| 23 | 87 | \$ 1,210.00 | \$ 10.00 | \$ 1,220.00 |
| 24 | 88 | \$ 1,220.00 | \$ 10.00 | \$ 1,230.00 |
| 25 | 89 | \$ 1,230.00 | \$ 10.00 | \$ 1,240.00 |
| 26 | 90 | \$ 1,240.00 | \$ 10.00 | \$ 1,250.00 |
| 27 | 91 | \$ 1,250.00 | \$ 10.00 | \$ 1,260.00 |
| 28 | 92 | \$ 1,260.00 | \$ 10.00 | \$ 1,270.00 |
| 29 | 93 | \$ 1,270.00 | \$ 10.00 | \$ 1,280.00 |
| 30 | 94] | \$ 1,280.00] | \$ 10.00] | \$ 1,290.00] |

DATA PAGE

| | | | |
|-----------------------------|------------|--------------------|-----------------------|
| CONTRACT NUMBER | [12345678] | [FEBRUARY 1, 2009] | DATE OF ISSUE |
| CONTRACT FORM NUMBER | NSPA(XX) | \$ [100,000] | SINGLE PREMIUM |
| | | [JOHN ANNUITANT] | OWNER |

| | | | | | | | | |
|------------------|------------------|---------------------|------------|------------|--|--|-------------------|--|
| ANNUITANT | [JOHN ANNUITANT] | | | | | | | |
| | | AGE AT ISSUE | [65] YEARS | [0] MONTHS | | | [MALE] SEX | |

| | | | | | | | | |
|-------------------------|---------|---------------------|-------------|--------------|--|--|------------------|--|
| JOINT ANNUITANT | [N/A] | | | | | | | |
| (If Joint and Survivor) | | AGE AT ISSUE | [N/A] YEARS | [N/A] MONTHS | | | [N/A] SEX | |

| | | | | | | | | |
|-------------------------|---------|---------------------|-------------|--------------|--|--|------------------|--|
| SPOUSE ANNUITANT | [N/A] | | | | | | | |
| (If Joint and Spouse) | | AGE AT ISSUE | [N/A] YEARS | [N/A] MONTHS | | | [N/A] SEX | |

| | |
|---------------------|---|
| ANNUITY PLAN | [Life with [10] Years Period Certain (Life Contingent)] |
|---------------------|---|

| | |
|------------------------------|-----------------|
| DATE OF FIRST PAYMENT | [MARCH 1, 2009] |
|------------------------------|-----------------|

| | |
|---|-------|
| DATE OF LAST PAYMENT (if Period Certain Only) | [N/A] |
|---|-------|

| | |
|--------------------------------|---------------|
| INITIAL ANNUITY PAYMENT | \$ [1,000.00] |
|--------------------------------|---------------|

| | |
|--------------------------------|----------|
| REDUCED ANNUITY PAYMENT | \$ [N/A] |
|--------------------------------|----------|

| | |
|--------------------------|-----------|
| PAYMENT FREQUENCY | [MONTHLY] |
|--------------------------|-----------|

| | |
|--------------------|------------------|
| BENEFICIARY | [JAMES DOE, SON] |
|--------------------|------------------|

| | |
|------------------------|---|
| ANNUITY BENEFIT | [This annuity contract provides an Initial Annuity Payment of \$ [1,000.00] payable on [March 1, 2009]. Annuity Payments will continue [Monthly] through the Period Certain at the same amount. At the end of the Period Certain: a.) if the Annuitant has died, the contract will terminate and Annuity Payments will cease; or b.) if the Annuitant has not died, payments will continue on the same basis as during the Period Certain. Upon death of the Annuitant, the contract will terminate and Annuity Payments will cease.] |
|------------------------|---|



AMERICAN NATIONAL INSURANCE COMPANY

Statement of Variability

The following items are submitted as variable fields on the annuity application form R10039:

PAGE 1

Mailing Address / Overnight Address / Phone Number - this field was marked as variable to allow for updates to the P O Box and physical address where completed applications are to be sent, and also to allow for possible changes to the telephone number where clients may call for questions or assistance.

PAGE 2

Rider Selection and Initial Premium Allocation - the contents of this section were marked as variable to allow for the possible addition / removal of riders and / or initial premium allocation options. Only approved riders / options on approved products will be added.

PAGE 3

Additional Required Forms - this section is contained on the agent's report as a guide for the agent to help ensure that any additionally required forms are completed and submitted with the application. It was marked as variable to allow for the addition and / or removal of forms as necessary.



AMERICAN NATIONAL INSURANCE COMPANY

Statement of Variability

The following items are submitted as variable fields on the annuity application form 10267:

PAGE 1

Mailing Address / Overnight Address / Phone Number / Fax Number - these fields were marked as variable material to allow for updates to the P O Box and physical address where the completed form is to be sent, and also to allow for possible changes to the telephone number and fax number where clients may call for questions or also fax the completed form.

MEMORANDUM OF VARIABLE MATERIAL for Form NSPA-DP

This memorandum was prepared for use with Form NSPA-DP, the specifications page used with the previously approved contract Form NSPA. Form NSPA is an individual single premium fixed immediate annuity issued by American National Insurance Company. Variable material contained in the specifications page is denoted by the use of brackets and the variable fields are as follows:

Page 1:

CONTRACT NUMBER – automatically assigned by the system upon issue.

DATE OF ISSUE – self-explanatory

CONTRACT FORM NUMBER – will display the contract form number approved for use in your state. “XX” represents the state specific suffix (only when applicable, based on contract state approval information).

SINGLE PREMIUM – will display the total amount received for the Single Premium. The maximum single premium is up to \$1,000,000 (1 million) for period certain only payout options and \$2,000,000 (2 million) for life contingent payout options. Any amount in excess will require approval by our Home Office. The minimum amount of single premium is (Non-Qualified) \$15,000; or (Qualified) \$3,500

OWNER – will display the name of the person so designated.

ANNUITANT, JOINT ANNUITANT, SPOUSE ANNUITANT – will display the name of the person so designated. For Joint Annuitant and Spouse Annuitant – if none is present, “N/A” will display.

AGE AT ISSUE – will display the age of the annuitant (including Joint Annuitant and Spouse Annuitant, when present. If no Joint or Spouse Annuitant is designated, “N/A” will display). Issue age ranges are as follows:

0 – 90 for period certain only

5 – 90 for life contingent

The age displays in Years and Months.

SEX – displays the gender of each annuitant (as appropriate). If a Joint or Spouse annuitant is not designated, “N/A” will display. Contracts are issued on a sex distinct basis, therefore Male or Female are the only applicable values.

ANNUITY PLAN – will display the title of the annuity benefit plan selected by the Owner. Available options are:

- Cash Refund (Life Contingent)
- Installment Refund (Life Contingent)
- (YR) Years Period Certain Only
- (YR) Years Period Certain Only with Cost of Living Adjustment
- [Period Certain Only](#)
- [Period Certain only with Cost of Living Adjustment](#)
- Life Only (Life Contingent)
- Life Only (Life Contingent) with Cost of Living Adjustment
- Life Only with (YR) Period Certain (Life Contingent)
- Life Only with (YR) Period Certain (Life Contingent) with Cost of Living Adjustment
- Joint Life. (X)% Payable to Surviving Spouse. (Life Contingent)
- Joint Life. (X)% Payable to Surviving Spouse. (Life Contingent) with Cost of Living Adjustment
- Joint Life. (X)% Payable to Survivor. (Life Contingent)
- Joint Life. (X)% Payable to Survivor. (Life Contingent) with Cost of Living Adjustment
- Joint Life. (YR) Year Period Certain and (X)% Payable to Survivor. (Life Contingent)
- Joint Life. (YR) Year Period Certain and (X)% Payable to Survivor. (Life Contingent) with Cost of Living Adjustment
- Joint Life. (YR) Year Period Certain and (X)% Payable to Surviving Spouse. (Life Contingent)
- Joint Life. (YR) Year Period Certain and (X)% Payable to Surviving Spouse. (Life Contingent) with Cost of Living Adjustment



MEMORANDUM OF VARIABLE MATERIAL for Form NSPA-DP (continued)

“(YR)” represents “Year”.

“(X)” represents a percentage.

For “(YR)”: the available selections are:

- 5-30 years for period certain only Annuity Benefit Plans; or
- 5-20 years for a life contingent Annuity Benefit Plans.

For “(X)”: the available selections are 50%, 60%, 66.67%, 75%, or 100% in all applicable Annuity Benefit Plans

DATE OF FIRST PAYMENT – will display the date on which the first payment will be distributed, as provided under the annuity plan selected

DATE OF LAST PAYMENT – will display the date on which the last payment will be distributed, as provided under the annuity plan selected. Depending on the annuity plan selected, this field may not apply. In those instances, “N/A” will display.

INITIAL ANNUITY PAYMENT – will display the amount of the first payment distributed. This amount is based on the amount of Single Premium received, and the type of Annuity Plan selected; this amount does not include any increased amounts in relation to any Cost of Living Adjustment.

AMOUNT OF LAST ANNUITY PAYMENT – for the Period Certain Only plan, this field will be displayed and will contain the amount of the last annuity payment. The last annuity payment will be the remaining amount of the Annuity Payment based on the Single Premium received and the Initial Annuity Payment selected for the Period Certain. When the Cost of Living Adjustment, this amount will also include any additional amount from the adjustment.

REDUCED ANNUITY PAYMENT – will display the amount of the reduced Annuity Payment to be paid. The reduced Annuity Payment is the applicable percentage of the initial Annuity Payment on joint plans. Depending on the annuity plan selected, this field may not apply. In those instances, “N/A” will display. This amount does not include any increased amounts in relation to a Cost of Living Adjustment.

PAYMENT FREQUENCY – will display the payment frequency as selected. Available frequency modes are: Annual, Semi-Annual, Quarterly, and Monthly.

BENEFICIARY – will display the name of the person(s) designated as beneficiary

ANNUITY BENEFIT –The Annuity Benefit description will depend on the Annuity Plan selected. Each possible paragraph with the corresponding Annuity Plan is listed in the table within this memorandum.

For Annuity Plans available with a Cost of Living Adjustment, the option of Simple or Compound interest is available, and selected at the time of application. Based on the selection, the Annuity Benefit description will vary in regards to how the increase amount/percentage is displayed.



MEMORANDUM OF VARIABLE MATERIAL for Form NSPA-DP (continued)

TABLE OF ANNUITY PLANS AND ANNUITY BENEFIT DESCRIPTIONS

| ANNUITY PLAN | ANNUITY BENEFIT DESCRIPTION |
|---|--|
| Life Only (Life Contingent) | This annuity contract provides an Initial Annuity Payment of \$[Initial Annuity Payment amount] payable on [Date of First Payment]. Annuity Payments will continue [selected Payment Frequency] over the life of the contract at the same amount. Upon the death of the Annuitant, the contract will terminate and Annuity Payments will cease. |
| Life with [YR] Years Period Certain (Life Contingent) | This annuity contract provides an Initial Annuity Payment of \$ [Initial Annuity Payment amount] payable on [Date of First Payment]. Annuity Payments will continue [selected Payment Frequency] through the Period Certain at the same amount. At the end of the Period Certain: a.) if the Annuitant has died, the contract will terminate and Annuity Payments will cease; or b.) if the Annuitant has not died, payments will continue on the same basis as during the Period Certain. Upon death of the Annuitant, the contract will terminate and Annuity Payments will cease. |
| [YR] Years Period Certain Only | This annuity contract provides an Initial Annuity Payment of \$ [Initial Annuity Payment amount] payable on [Date of First Payment]. Annuity Payments will continue [selected Payment Frequency] through the Period Certain at the same amount. At the end of the Period Certain, the contract will terminate and Annuity Payments will cease. |
| Period Certain Only | This annuity contract provides an Initial Annuity Payment of \$[Initial Annuity Payment amount] payable on [Date of First Payment]. Annuity payments, with the exception of the last payment, will continue [selected Payment Frequency] through the Period Certain at the same amount. The last Annuity Payment will be \$[the remaining amount of Annuity Payment based on the Single Premium and Initial Annuity Payment selected for the Period Certain Only]. At the end of the Period Certain, the contract will terminate and Annuity Payments will cease. |
| Installment Refund (Life Contingent) | This annuity contract provides an Initial Annuity Payment of \$ [Initial Annuity Payment amount] payable on [Date of First Payment]. Annuity Payments will continue [selected Payment Frequency] for the lifetime of the Annuitant. Upon the Annuitant's death, if the sum of the periodic payments paid prior to the Annuitant's death is less than the Single Premium, the periodic payments will continue until the sum is at least equal to the Single Premium. |
| Cash Refund (Life Contingent) | This annuity contract provides an Initial Annuity Payment of \$ [Initial Annuity Payment amount] payable on [Date of First Payment]. Annuity Payments will continue [selected Payment Frequency] for the lifetime of the Annuitant. Upon the Annuitant's death, if the sum of the periodic payments paid prior to the Annuitant's death is less than the Single Premium, an amount equal to the difference will be paid as a lump sum to the Beneficiary. |



MEMORANDUM OF VARIABLE MATERIAL for Form NSPA-DP (continued)

| | |
|--|---|
| <p>Joint Life with [X]% payable to Survivor (Life Contingent)</p> | <p>This annuity contract provides an Initial Annuity Payment of \$[Initial Annuity Payment amount] payable on [Date of First Payment]. Annuity Payments will continue [selected Payment Frequency] over the life of the contract at the same amount. Upon the first death of either the Annuitant or the Joint Annuitant, the Annuity Payment will reduce to [elected percentage for reduced payment amount] % of the previous Annuity Payment. Upon the death of the last surviving Annuitant, the contract will terminate, and Annuity Payments will cease.</p> |
| <p>Joint Life with [YR] year Period Certain and [X]% payable to Survivor (Life Contingent)</p> | <p>This annuity contract provides an Initial Annuity Payment of \$[Initial Annuity Payment amount] payable on [Date of First Payment]. Annuity Payments will continue [selected Payment Frequency] through the Period Certain at the same amount. At the end of the Period Certain:</p> <ul style="list-style-type: none">a.) if both the Annuitant and the Joint Annuitant have died, the contract will terminate and Annuity Payments will cease; orb.) if either the Annuitant or the Joint Annuitant has died, but the other remains living, the Annuity Payment will reduce to [elected percentage for reduced payment amount]% of the last Annuity Payment during the Period Certain. Upon the death of the last surviving Annuitant, the contract will terminate and Annuity Payments will cease; orc.) if both the Annuitant and the Joint Annuitant are still living, Annuity Payments will continue on the same basis as during the Period Certain. Upon the first death of either the Annuitant or Joint Annuitant, the Annuity Payment will reduce to [elected percentage for reduced payment amount] % of the previous Annuity Payment. Upon the death of the last surviving Annuitant, the contract will terminate and Annuity Payments will cease. |
| <p>Joint Life with [X]% payable to Surviving Spouse (Life Contingent)</p> | <p>This annuity contract provides an Initial Annuity Payment of \$ [Initial Annuity Payment amount] payable on [Date of First Payment]. Annuity Payments will continue [selected Payment Frequency] over the life of the contract at the same amount. Upon the death of the Annuitant:</p> <ul style="list-style-type: none">a.) if the Spouse Annuitant has already died, the contract will terminate and Annuity Payments will cease; orb.) if the Spouse Annuitant is still living, the Annuity Payment will reduce to [elected percentage for reduced payment amount] % of the previous Annuity Payment. Upon the death of the Spouse Annuitant, the contract will terminate and Annuity Payments will cease. |



MEMORANDUM OF VARIABLE MATERIAL for Form NSPA-DP (continued)

| | |
|---|--|
| <p>Joint Life with [YR] year Period Certain and [X]% payable to Surviving Spouse (Life Contingent)</p> | <p>This annuity contract provides an Initial Annuity Payment of \$ [Initial Annuity Payment amount] payable on [Date of First Payment]. Annuity Payments will continue [selected Payment Frequency] through the Period Certain at the same amount. At the end of the Period Certain:</p> <ul style="list-style-type: none"> a.) if both the Annuitant and the Spouse Annuitant have died, the contract will terminate and Annuity Payments will cease; or b.) if the Annuitant is still living, Annuity Payments will continue on the same basis as during the Period Certain. Upon the death of the Annuitant: <ul style="list-style-type: none"> 1.) if the Spouse Annuitant has already died, the contract will terminate and Annuity Payments will cease; or 2.) if the Spouse Annuitant is still living, the Annuity Payment will reduce to [elected percentage for reduced payment amount] % of the previous Annuity Payment. Upon the death of the Spouse Annuitant, the contract will terminate and Annuity Payments will cease; or c.) if the Annuitant has died, but the Spouse Annuitant is still living, the Annuity Payment will reduce to [elected percentage for reduced payment amount] % of the last Annuity Payment made during the Period Certain. Upon the death of the Spouse Annuitant, the contract will terminate and Annuity Payments will cease. |
| <p>Life Only (Life Contingent) with Cost of Living Adjustment (Simple Interest Selected)</p> | <p>This annuity contract provides an Initial Annuity Payment of \$[Initial Annuity Payment amount] payable on [Date of First Payment]. Annuity Payments will continue [selected Payment Frequency] over the life of the contract and increase on each anniversary of the Initial Annuity Payment date by [\$Equivalent Dollar Amount]. Upon the death of the Annuitant, the contract will terminate and Annuity Payments will cease.</p> |
| <p>Life Only (Life Contingent) with Cost of Living Adjustment (Compound Interest Selected)</p> | <p>This annuity contract provides an Initial Annuity Payment of \$[Initial Annuity Payment amount] payable on [Date of First Payment]. Annuity Payments will continue [selected Payment Frequency] over the life of the contract and increase on each anniversary of the Initial Annuity Payment date by [Selected Increase Percentage %] of the immediately preceding Annuity Payment. Upon the death of the Annuitant, the contract will terminate and Annuity Payments will cease.</p> |
| <p>Life with [YR] Years Period Certain (Life Contingent) with Cost of Living Adjustment (Simple Interest Selected)</p> | <p>This annuity contract provides an Initial Annuity Payment of \$ [Initial Annuity Payment amount] payable on [Date of First Payment]. Annuity Payments will continue [selected Payment Frequency] through the Period Certain and increase on each anniversary of the Initial Annuity Payment date by [\$Equivalent Dollar Amount]. At the end of the Period Certain:</p> <ul style="list-style-type: none"> a.) if the Annuitant has died, the contract will terminate and Annuity Payments will cease; or b.) if the Annuitant has not died, payments will continue on the same basis, including annual increases, as during the Period Certain. Upon death of the Annuitant, the contract will terminate and Annuity Payments will cease. |



MEMORANDUM OF VARIABLE MATERIAL for Form NSPA-DP (continued)

| | |
|---|--|
| <p>Life with [YR] Years Period Certain (Life Contingent) with Cost of Living Adjustment (Compound Interest Selected)</p> | <p>This annuity contract provides an Initial Annuity Payment of \$ [Initial Annuity Payment amount] payable on [Date of First Payment]. Annuity Payments will continue [selected Payment Frequency] through the Period Certain and increase on each anniversary of the Initial Annuity Payment date by [Selected Increase Percentage] of the immediately preceding Annuity Payment. At the end of the Period Certain:</p> <ul style="list-style-type: none"> a.) if the Annuitant has died, the contract will terminate and Annuity Payments will cease; or b.) if the Annuitant has not died, payments will continue on the same basis, including annual increases, as during the Period Certain. Upon death of the Annuitant, the contract will terminate and Annuity Payments will cease. |
| <p>[YR] Years Period Certain Only with Cost of Living Adjustment (Simple Interest Selected)</p> | <p>This annuity contract provides an Initial Annuity Payment of \$ [Initial Annuity Payment amount] payable on [Date of First Payment]. Annuity Payments will continue [selected Payment Frequency] through the Period Certain and increase on each anniversary of the Initial Annuity Payment date by [\$Equivalent Dollar Amount]. At the end of the Period Certain, the contract will terminate and Annuity Payments will cease.</p> |
| <p>[YR] Years Period Certain Only with Cost of Living Adjustment (Compound Interest Selected)</p> | <p>This annuity contract provides an Initial Annuity Payment of \$ [Initial Annuity Payment amount] payable on [Date of First Payment]. Annuity Payments will continue [selected Payment Frequency] through the Period Certain and increase on each anniversary of the Initial Annuity Payment date by [Selected Increase Percentage%] of the immediately preceding Annuity Payment. At the end of the Period Certain, the contract will terminate and Annuity Payments will cease.</p> |
| <p>Period Certain Only with Cost of Living Adjustment (Simple Interest Selected)</p> | <p>This annuity contract provides an Initial Annuity Payment of \$[Initial Annuity Payment amount] payable on [Date of First Payment]. Annuity payments, with the exception of the last payment, will continue [selected Payment Frequency] through the Period Certain and increase on each anniversary of the Initial Annuity Payment date by \$[Equivalent Dollar Amount]. The last Annuity Payment will be \$[the remaining amount of Annuity Payment based on the Single Premium, Initial Annuity Payment, and Simple Interest selected for the Period Certain Only]. At the end of the Period Certain, the contract will terminate and Annuity Payments will cease.</p> |
| <p>Period Certain Only with Cost of Living Adjustment (Compound Interest Selected)</p> | <p>This annuity contract provides an Initial Annuity Payment of \$[Initial Annuity Payment amount] payable on [Date of First Payment]. Annuity payments, with the exception of the last payment, will continue [selected Payment Frequency] through the Period Certain and increase on each anniversary of the Initial Annuity Payment date by [Selected Increase Percentage]% of the immediately preceding Annuity Payment. The last Annuity Payment will be \$[the remaining amount of Annuity Payment based on the Single Premium, Initial Annuity Payment, and Compound Interest selected for the Period Certain Only]. At the end of the Period Certain, the contract will terminate and Annuity Payments will cease.</p> |



MEMORANDUM OF VARIABLE MATERIAL for Form NSPA-DP (continued)

| | |
|---|--|
| <p>Joint Life with [X]% payable to Survivor (Life Contingent) with Cost of Living Adjustment</p> <p>(Simple Interest Selected)</p> | <p>This annuity contract provides an Initial Annuity Payment of \$[Initial Annuity Payment amount] payable on [Date of First Payment]. Annuity Payments will continue [selected Payment Frequency] over the life of the contract and increase on each anniversary of the Initial Payment Date by [\$Equivalent Dollar Amount]. Upon the first death of either the Annuitant or the Joint Annuitant, the Annuity Payment will reduce to [elected percentage for reduced payment amount] % of the previous Annuity Payment. After which, Annuity Payments will continue to increase on each anniversary of the Initial Payment Date by [\$Equivalent Dollar Amount for Reduced Payment Amount]. Upon the death of the last surviving Annuitant, the contract will terminate, and Annuity Payments will cease.]</p> |
| <p>Joint Life with [X]% payable to Survivor (Life Contingent) with Cost of Living Adjustment</p> <p>(Compound Interest Selected)</p> | <p>This annuity contract provides an Initial Annuity Payment of \$[Initial Annuity Payment amount] payable on [Date of First Payment]. Annuity Payments will continue [selected Payment Frequency] over the life of the contract and increase on each anniversary of the Initial Payment Date by [Selected Increase Percentage %] of the immediately preceding Annuity Payment. Upon the first death of either the Annuitant or the Joint Annuitant, the Annuity Payment will reduce to [elected percentage for reduced payment amount] % of the previous Annuity Payment. After which, Annuity Payments will continue to increase on each anniversary of the Initial Payment Date by [Selected Increase Percentage %] of the immediately preceding Reduced Annuity Payment. Upon the death of the last surviving Annuitant, the contract will terminate, and Annuity Payments will cease.</p> |
| <p>Joint Life with [YR] year Period Certain and [X]% payable to Survivor (Life Contingent) with Cost of Living Adjustment</p> <p>(Simple Interest Selected)</p> | <p>This annuity contract provides an Initial Annuity Payment of \$[Initial Payment Amount] payable on [Date of First Payment]. Annuity Payments will continue [selected Payment Frequency] through the Period Certain and increase on each anniversary of the Initial Annuity Payment date by [\$Equivalent Dollar Amount]. At the end of the Period Certain:</p> <ul style="list-style-type: none"> a.) if both the Annuitant and the Joint Annuitant have died, the contract will terminate and Annuity Payments will cease; or b.) if either the Annuitant or the Joint Annuitant has died, but the other remains living, the Annuity Payment will reduce to [elected percentage for reduced payment amount]% of the last Annuity Payment during the Period Certain. After which, Annuity Payments will continue to increase on each anniversary of the Initial Annuity Payment date by [\$Equivalent Dollar Amount]. Upon the death of the last surviving Annuitant, the contract will terminate and Annuity Payments will cease; or c.) if both the Annuitant and the Joint Annuitant are still living, Annuity Payments will continue on the same basis, including annual increases, as during the Period Certain. Upon the first death of either the Annuitant or Joint Annuitant, the Annuity Payment will reduce to [elected percentage for reduced payment amount] % of the previous Annuity Payment. After which, Annuity Payments will continue to increase on each anniversary of the Initial Annuity Payment date by [\$Equivalent Dollar Amount]. Upon the death of the last surviving Annuitant, the contract will terminate and Annuity Payments will cease. |



MEMORANDUM OF VARIABLE MATERIAL for Form NSPA-DP (continued)

| | |
|---|---|
| <p>Joint Life with [YR] year Period Certain and [X]% payable to Survivor (Life Contingent) with Cost of Living Adjustment (Compound Interest Selected)</p> | <p>This annuity contract provides an Initial Annuity Payment of \$[Initial Annuity Payment amount] payable on [Date of First Payment]. Annuity Payments will continue [selected Payment Frequency] through the Period Certain, and increase on each anniversary of the Initial Annuity Payment date by [Selected Increase Percentage]% of the immediately preceding Annuity Payment. At the end of the Period Certain:</p> <ul style="list-style-type: none"> a.) if both the Annuitant and the Joint Annuitant have died, the contract will terminate and Annuity Payments will cease; or b.) if either the Annuitant or the Joint Annuitant has died, but the other remains living, the Annuity Payment will reduce to [elected percentage for reduced payment amount] % of the last Annuity Payment during the Period Certain. After which, Annuity Payments will continue to increase on each anniversary of the Initial Annuity Payment date by [Selected Increase Percentage]% of the immediately preceding Reduced Annuity Payment. Upon the death of the last surviving Annuitant, the contract will terminate and Annuity Payments will cease; or c.) if both the Annuitant and the Joint Annuitant are still living, Annuity Payments will continue on the same basis, including annual increases, as during the Period Certain. Upon the first death of either the Annuitant or Joint Annuitant, the Annuity Payment will reduce to [elected percentage for reduced payment amount] % of the previous Annuity Payment. After which, Annuity Payments will continue to increase on each anniversary of the Initial Annuity Payment date by [Selected Increase Percentage]% of the immediately preceding Reduced Annuity Payment. Upon the death of the last surviving Annuitant, the contract will terminate and Annuity Payments will cease |
| <p>Joint Life with [X]% payable to Surviving Spouse (Life Contingent) with Cost of Living Adjustment (Simple Interest Selected)</p> | <p>This annuity contract provides an Initial Annuity Payment of \$ [Initial Annuity Payment amount] payable on [Date of First Payment]. Annuity Payments will continue [selected Payment Frequency] over the life of the contract and increase on each anniversary of the Initial Annuity Payment date by [\$Equivalent Dollar Amount]. Upon the death of the Annuitant:</p> <ul style="list-style-type: none"> a.) if the Spouse Annuitant has already died, the contract will terminate and Annuity Payments will cease; or b.) if the Spouse Annuitant is still living, the Annuity Payment will reduce to [elected percentage for reduced payment amount] % of the previous Annuity Payment. After which, Annuity Payments will continue to increase on each anniversary of the Initial Annuity Payment date by [\$Equivalent Dollar Amount for Reduced Payment Amount]. Upon the death of the Spouse Annuitant, the contract will terminate and Annuity Payments will cease. |



MEMORANDUM OF VARIABLE MATERIAL for Form NSPA-DP (continued)

| | |
|---|--|
| <p>Joint Life with [X]% payable to Surviving Spouse (Life Contingent) with Cost of Living Adjustment</p> <p>(Compound Interest Selected)</p> | <p>This annuity contract provides an Initial Annuity Payment of \$ [Initial Annuity Payment amount] payable on [Date of First Payment]. Annuity Payments will continue [selected Payment Frequency] over the life of the contract and increase on each anniversary of the Initial Annuity Payment date by [Selected Increase Percentage%] of the immediately preceding Annuity Payment. Upon the death of the Annuitant:</p> <ul style="list-style-type: none">a.) if the Spouse Annuitant has already died, the contract will terminate and Annuity Payments will cease; orb.) if the Spouse Annuitant is still living, the Annuity Payment will reduce to [elected percentage for reduced payment amount] % of the previous Annuity Payment. After which, Annuity Payments will continue to increase on each anniversary of the Initial Annuity Payment date by [Selected Increase Percentage%] of the immediately preceding Reduced Annuity Payment. Upon the death of the Spouse Annuitant, the contract will terminate and Annuity Payments will cease. |
| <p>Joint Life with [YR] year Period Certain and [X]% payable to Surviving Spouse (Life Contingent) with Cost of Living Adjustment</p> <p>(Simple Interest Selected)</p> | <p>This annuity contract provides an Initial Annuity Payment of \$ [Initial Annuity Payment amount] payable on [Date of First Payment]. Annuity Payments will continue [selected Payment Frequency] through the Period Certain, and increase on each anniversary of the Initial Annuity Payment date by [\$Equivalent Dollar Amount]. At the end of the Period Certain:</p> <ul style="list-style-type: none">a.) if both the Annuitant and the Spouse Annuitant have died, the contract will terminate and Annuity Payments will cease; orb.) if the Annuitant is still living, Annuity Payments will continue on the same basis as during the Period Certain. Upon the death of the Annuitant:<ul style="list-style-type: none">1. if the Spouse Annuitant has already died, the contract will terminate and Annuity Payments will cease; or2. if the Spouse Annuitant is still living, the Annuity Payment will reduce to [elected percentage for reduced payment amount]% of the previous Annuity Payment. After which, Annuity Payments will continue to increase on each anniversary of the Initial Annuity Payment date by [\$equivalent dollar amount]. Upon the death of the Spouse Annuitant, the contract will terminate and Annuity Payments will cease; orc.) if the Annuitant has died, but the Spouse Annuitant is still living, the Annuity Payment will reduce to [elected percentage for reduced payment amount]% of the last Annuity Payment made during the Period Certain. After which, Annuity Payments will continue to increase on each anniversary of the Initial Annuity Payment date by [\$equivalent dollar amount]. Upon the death of the Spouse Annuitant, the contract will terminate and Annuity Payments will cease. |



MEMORANDUM OF VARIABLE MATERIAL for Form NSPA-DP (continued)

| | |
|---|---|
| <p>Joint Life with [YR] year Period Certain and [X]% payable to Surviving Spouse (Life Contingent) with Cost of Living Adjustment</p> <p>(Compound Interest Selected)</p> | <p>This annuity contract provides an Initial Annuity Payment of \$ [Initial Annuity Payment amount] payable on [Date of First Payment]. Annuity Payments will continue [selected Payment Frequency] through the Period Certain and increase on each anniversary of the Initial Annuity Payment date by [Selected Increase Percentage]% of the immediately preceding Annuity Payment. At the end of the Period Certain:</p> <ul style="list-style-type: none">a.) if both the Annuitant and the Spouse Annuitant have died, the contract will terminate and Annuity Payments will cease; orb.) if the Annuitant is still living, Annuity Payments will continue on the same basis as during the Period Certain. Upon the death of the Annuitant:<ul style="list-style-type: none">1. if the Spouse Annuitant has already died, the contract will terminate and Annuity Payments will cease; or2. if the Spouse Annuitant is still living, the Annuity Payment will reduce to [elected percentage for reduced payment amount] % of the previous Annuity Payment. After which, Annuity Payments will continue to increase on each anniversary of the Initial Annuity Payment date by [selected increase percentage]% of the immediately preceding Reduced Annuity Payment. Upon the death of the Spouse Annuitant, the contract will terminate and Annuity Payments will cease; orc.) if the Annuitant has died, but the Spouse Annuitant is still living, the Annuity Payment will reduce to [elected percentage for reduced payment amount] % of the last Annuity Payment made during the Period Certain. After which, Annuity Payments will continue to increase on each anniversary of the Initial Annuity Payment date by [selected increase percentage]% of the immediately preceding Reduced Annuity Payment. Upon the death of the Spouse Annuitant, the contract will terminate and Annuity Payments will cease. |
|---|---|



MEMORANDUM OF VARIABLE MATERIAL for Form NSPA-DP (continued)

Page 2:

The data page header contains the following fields:

Contract Number, Contract Form Number, Date of Issue, Annuitant, Joint Annuitant*, and Spouse Annuitant*.
**for Joint Life plans only.*

TABLE OF ANNUITY PAYMENTS WITH COST OF LIVING ADJUSTMENT. For Annuity Benefit Plans available with the Cost of Living Adjustment, the description of the values within the table will vary accordingly by the following:

| ANNUITY PLAN | Table Description |
|--|--|
| Life Only (Life Contingent) with Cost of Living Adjustment (Simple Interest Selected) | The table below illustrates Your Annuity Payment amount increased by the Cost of Living Adjustment. Amounts shown are based on a [selected Payment Frequency] Payment Frequency. The Cost of Living Adjustment is calculated at [\$ Equivalent Dollar Amount] each anniversary. Amounts for contract years 1-30 are provided; amounts for additional contract years are available upon request. Upon the death of the Annuitant, the contract will terminate and Annuity Payments will cease. |
| Life Only (Life Contingent) with Cost of Living Adjustment (Compound Interest Selected) | The table below illustrates Your Annuity Payment amount increased by the Cost of Living Adjustment. Amounts shown are based on a [selected Payment Frequency] Payment Frequency. The Cost of Living Adjustment is calculated at [Selected Increase Percentage %]. of the immediately preceding Annuity Payment each anniversary. Amounts for contract years 1-30 are provided; amounts for additional contract years are available upon request. Upon the death of the Annuitant, the contract will terminate and Annuity Payments will cease. |
| Life with [YR] Years Period Certain (Life Contingent) with Cost of Living Adjustment (Simple Interest Selected) | The table below illustrates Your Annuity Payment amount increased by the Cost of Living Adjustment. Amounts shown are based on a [selected Payment Frequency] Payment Frequency. The Cost of Living Adjustment is calculated at [\$Equivalent Dollar Amount] each anniversary. Amounts for contract years 1-30 are provided; amounts for additional contract years are available upon request. At the end of the Period Certain, if the Annuitant has died, the contract will terminate and Annuity Payments will cease. |
| Life with [YR] Years Period Certain (Life Contingent) with Cost of Living Adjustment (Compound Interest Selected) | The table below illustrates Your Annuity Payment amount increased by the Cost of Living Adjustment. Amounts shown are based on a [selected Payment Frequency] Payment Frequency. The Cost of Living Adjustment is calculated at [Selected Increase Percentage%] of the immediately preceding Annuity Payment each anniversary. Amounts for contract years 1-30 are provided; amounts for additional contract years are available upon request. At the end of the Period Certain, if the Annuitant has died, the contract will terminate and Annuity Payments will cease. |
| [YR] Years Period Certain Only with Cost of Living Adjustment (Simple Interest Selected) | The table below illustrates Your Annuity Payment amount increased by the Cost of Living Adjustment. Amounts shown are based on a [selected Payment Frequency] Payment Frequency. The Cost of Living Adjustment is calculated at [\$ Equivalent Dollar Amount] each anniversary. Amounts for contract years [Period Certain Contract Years] are provided; amounts for additional contract years are available upon request. |



MEMORANDUM OF VARIABLE MATERIAL for Form NSPA-DP (continued)

| | |
|--|---|
| <p>[YR] Years Period Certain Only with Cost of Living Adjustment (Compound Interest Selected)</p> | <p>The table below illustrates Your Annuity Payment amount increased by the Cost of Living Adjustment. Amounts shown are based on a [selected Payment Frequency] Payment Frequency. The Cost of Living Adjustment is calculated at [Selected Increase Percentage%] of the immediately preceding Annuity Payment each anniversary. Amounts for contract years [Period Certain Contract Years] are provided; amounts for additional contract years are available upon request.</p> |
| <p>Period Certain Only with Cost of Living Adjustment (Simple Interest Selected)</p> | <p>The table below illustrates Your Annuity Payment amount increased by the Cost of Living Adjustment. Amounts shown are based on a [selected Payment Frequency] Payment Frequency. The Cost of Living Adjustment is calculated at \$ [Equivalent Dollar Amount] each anniversary. Amounts for contract years [Period Certain Contract Years] are provided; amounts for additional contract years are available upon request.</p> |
| <p>Period Certain Only with Cost of Living Adjustment (Compound Interest Selected)</p> | <p>The table below illustrates Your Annuity Payment amount increased by the Cost of Living Adjustment. Amounts shown are based on a [selected Payment Frequency] Payment Frequency. The Cost of Living Adjustment is calculated at [Selected Increase Percentage]% of the immediately preceding Annuity Payment each anniversary. Amounts for contract years [Period Certain Contract Years] are provided; amounts for additional contract years are available upon request.</p> |
| <p>Joint Life with [X]% payable to Survivor (Life Contingent) with Cost of Living Adjustment (Simple Interest Selected)</p> | <p>The table below illustrates Your Annuity Payment amount increased by the Cost of Living Adjustment. Amounts shown are based on a [selected Payment Frequency] Payment Frequency. The Cost of Living Adjustment is calculated at [\$Equivalent Dollar Amount] each anniversary while both Annuitants are living. The Cost of Living Adjustment is calculated at [\$ Equivalent Dollar Amount for Reduced Annuity Payment] each anniversary upon the first death of either Annuitant or Joint Annuitant. Amounts for contract years 1-30 are provided; amounts for additional contract years are available upon request.</p> |
| <p>Joint Life with [X]% payable to Survivor (Life Contingent) with Cost of Living Adjustment (Compound Interest Selected)</p> | <p>The table below illustrates Your Annuity Payment amount increased by the Cost of Living Adjustment. Amounts shown are based on a [selected Payment Frequency] Payment Frequency. The Cost of Living Adjustment is calculated at [Selected Increase Percentage%] of the immediately preceding Annuity Payment each anniversary while both Annuitants are living. After the first death of either the Annuitant or the Joint Annuitant, the Cost of Living Adjustment will be calculated at [Selected Increase Percentage%] of the immediately preceding Reduced Annuity Payment each anniversary. Amounts for contract years 1-30 are provided; amounts for additional contract years are available upon request.</p> |
| <p>Joint Life with [X]% payable to Surviving Spouse (Life Contingent) with Cost of Living Adjustment (Simple Interest Selected)</p> | <p>The table below illustrates Your Annuity Payment amount increased by the Cost of Living Adjustment. Amounts shown are based on a [selected Payment Frequency] Payment Frequency. The Cost of Living Adjustment is calculated at [\$Equivalent Dollar Amount] each anniversary while the Annuitant is living. The Cost of Living Adjustment is calculated at [\$ Equivalent Dollar Amount for Reduced Annuity Payment] each anniversary upon death of the Annuitant. Amounts for contract years 1-30 are provided; amounts for additional contract years are available upon request.</p> |



MEMORANDUM OF VARIABLE MATERIAL for Form NSPA-DP (continued)

| | |
|---|---|
| <p>Joint Life with [X]% payable to Surviving Spouse (Life Contingent) with Cost of Living Adjustment (Compound Interest Selected)</p> | <p>The table below illustrates Your Annuity Payment amount increased by the Cost of Living Adjustment. Amounts shown are based on a [selected Payment Frequency] Payment Frequency. The Cost of Living Adjustment is calculated at [Selected Increase Percentage%] of the immediately preceding Annuity Payment each anniversary while the Annuitant is living. After the death of the Annuitant, the Cost of Living Adjustment will be calculated at [Selected Increase Percentage%] of the immediately preceding Reduced Annuity Payment each anniversary. Amounts for contract years 1-30 are provided; amounts for additional contract years are available upon request.</p> |
| <p>Joint Life with [YR] year Period Certain and [X]% payable to Survivor (Life Contingent) with Cost of Living Adjustment (Simple Interest Selected)</p> | <p>The table below illustrates Your Annuity Payment amount increased by the Cost of Living Adjustment. Amounts shown are based on a [selected Payment Frequency] Payment Frequency. The Cost of Living Adjustment is calculated at [\$Equivalent Dollar Amount] each anniversary while both Annuitants are living or to the end of the Period Certain if later. The Cost of Living Adjustment is calculated at [\$Equivalent Dollar Amount for Reduced Annuity Payment] each anniversary upon the first death of either Annuitant or Joint Annuitant, or if later, after the end of the Period Certain. Amounts for contract years 1-30 are provided; amounts for additional contract years are available upon request.</p> |
| <p>Joint Life with [YR] year Period Certain and [X]% payable to Survivor (Life Contingent) with Cost of Living Adjustment (Compound Interest Selected)</p> | <p>The table below illustrates Your Annuity Payment amount increased by the Cost of Living Adjustment. Amounts shown are based on a [selected Payment Frequency] Payment Frequency. The Cost of Living Adjustment is calculated at [Selected Increase Percentage%] of the immediately preceding Annuity Payment each anniversary while both Annuitants are living or to the end of the Period Certain if later. After the first death of either the Annuitant or Joint Annuitant, or if later, at the end of the Period Certain, the Cost of Living Adjustment will be calculated at [Selected Increase Percentage%] of the immediately preceding Reduced Annuity Payment each anniversary. Amounts for contract years 1-30 are provided; amounts for additional contract years are available upon request.</p> |
| <p>Joint Life with [YR] year Period Certain and [X]% payable to Surviving Spouse (Life Contingent) with Cost of Living Adjustment (Simple Interest Selected)</p> | <p>The table below illustrates Your Annuity Payment amount increased by the Cost of Living Adjustment. Amounts shown are based on a [selected Payment Frequency] Payment Frequency. The Cost of Living Adjustment is calculated at [\$Equivalent Dollar Amount] each anniversary while the Annuitant is living or to the end of the Period Certain if later. The Cost of Living Adjustment is calculated at [\$Equivalent Dollar Amount for Reduced Annuity Payment] each anniversary upon the death of the Annuitant, or if later, after the end of the Period Certain. Amounts for contract years 1-30 are provided; amounts for additional contract years are available upon request.</p> |



MEMORANDUM OF VARIABLE MATERIAL for Form NSPA-DP (continued)

| | |
|---|--|
| <p>Joint Life with [YR] year Period Certain and [X]% payable to Surviving Spouse (Life Contingent) with Cost of Living Adjustment (Compound Interest Selected)</p> | <p>The table below illustrates Your Annuity Payment amount increased by the Cost of Living Adjustment. Amounts shown are based on a [selected Payment Frequency] Payment Frequency. The Cost of Living Adjustment is calculated at [Selected Increase Percentage%] of the immediately preceding Annuity Payment each anniversary while the Annuitant is living or to the end of the Period Certain if later. After the death of the Annuitant, or if later, at the end of the Period Certain, the Cost of Living Adjustment will be calculated at [Selected Increase Percentage%] of the immediately preceding Reduced Annuity Payment each anniversary. Amounts for contract years 1-30 are provided; amounts for additional contract years are available upon request.</p> |
|---|--|

Variable Material within the above descriptions are as follows:

Selected Payment Frequency – this will be the same Payment Frequency as shown on page 1 of the data page.

Equivalent Dollar Amount – when the Simple interest option is selected, the Cost of Living Adjustment amount will be displayed as a dollar amount (interest amount selected multiplied by the Initial Annuity Payment amount.)

Selected Increase Percentage – when the Compound interest option is selected, the Cost of Living Adjustment amount will be displayed as the elected percentage. For Joint Life plans, the percentage will not change upon the start of any Reduced Annuity Payments.

Equivalent Dollar Amount for Reduced Annuity Payment – for Joint Life plans, when the Simple interest option is selected, the Cost of Living Adjustment amount will be displayed as a dollar amount. The dollar amount is the interest amount selected multiplied by the reduced Initial Annuity Payment.

Period Certain Contract Years – Period Certain only plans, the number of years elected for the Period Certain will be displayed. Minimum of 1, Maximum of 30. For all other plans, contract years 1-30 will be displayed.

Additional variable fields within the table(s) are:

For Single Life Plans:

CONTRACT YEAR: for Single Life and Period Certain plans, the number of years elected for the Period Certain will be displayed. Minimum of 1, Maximum of 30. For all other plans, contract years 1-30 will be displayed.

ANNUITANT AGE: will display the appropriate age of the Annuitant for each corresponding contract year.

PREVIOUS ANNUITY PAYMENT AMOUNT: displays the previous Annuity Payment amount in the selected payment frequency mode, before any Cost of Living Adjustment is applied.

COST OF LIVING ADJUSTMENT AMOUNT: will display the appropriate Cost of Living Adjustment amount. Will always be displayed as a dollar amount.

ANNUITY PAYMENT AMOUNT WITH COST OF LIVING ADJUSTMENT: will display the Previous Annuity Payment Amount plus the Cost of Living Adjustment Amount.



MEMORANDUM OF VARIABLE MATERIAL for Form NSPA-DP (continued)

For Joint Life Plans:

The same fields as Single Life plans, plus:

- a.) PAYABLE TO SURVIVING ANNUITANT UPON FIRST DEATH OF EITHER ANNUITANT OR JOINT ANNUITANT; or
- b.) PAYABLE TO SPOUSE ANNUITANT UPON DEATH OF ANNUITANT

"a" will display on Joint Life and Survivor plans whereas "b" will display on Joint Life and Spouse plans.

Under either "a" or "b", the following fields are displayed:

PREVIOUS REDUCED ANNUITY PAYMENT AMOUNT: the reduced amount is the Previous Annuity Payment Amount multiplied by the elected reduced percentage applicable at the time of the first Annuitant's/Annuitant's death. *(available percentages previously listed under "X" within this document)*

COST OF LIVING ADJUSTMENT AMOUNT: will display the appropriate Cost of Living Adjustment amount. Will always be displayed as a dollar amount.

REDUCED ANNUITY PAYMENT AMOUNT WITH COST OF LIVING ADJUSTMENT: will display the total of the reduced Annuity Payment amount plus the Cost of Living Adjustment amount.



SUMMARY OF CHANGES

The accompanying Red-Lined Comparison provides a visual comparison of items updated between the previously approved application form and the revised annuity application submitted for approval. This document provides a listed description of the changes shown on the comparison:

Page 1:

-Overnight Address and Mailing Address

The Overnight Address was previously One Moody Plaza, Galveston TX 77550, and has been changed to 4500 Lockhill-Selma Road, San Antonio TX 78249.

The Mailing Address was previously P O Box 1760, Galveston TX 77550, and has been changed to P O Box 6969763, San Antonio TX 78269.

-Section 6

The title of Section 6 was changed from ANNUITY TYPE to APPLIED FOR ANNUITY TYPE.

Additionally, the following statement was added:

If a 1035 Exchange, Rollover, or Transfer is occurring the expected premium amount is \$ _____.

-Page 2:

-Section 7

The description for the EFT Method was revised from "Electronic Fund Transfer (EFT)" to "EFT (attached voided check)".

-Section 9

The income options within section 9 were revised to include the new Cost of Living Adjustment option, as well as distinguish between those options where the COLA is available and those options which are not available with the adjustment.

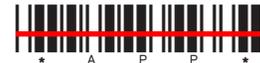
Additionally, when a Cost of Living Adjustment is selected, new fields were added in order for the applicant to select the interest calculation method and percentage.

Lastly, the "Direct" method was removed.



Application for Annuity

Issued by American National Insurance Company
One Moody Plaza, Galveston, TX 77550-7999



page 1 of 4

~~Overnight Address: One Moody Plaza, Galveston, TX 77550 Mailing Address: PO Box 1760, Galveston, TX 77553 Phone Number: 1-800-252-9548~~

1. ANNUITANT

Name: Last _____ First _____ M.I. _____ Gender M F U.S. Citizen Yes No

Date of birth _____ Age _____ SSN TIN _____ Daytime telephone _____

Address _____ City _____ State _____ ZIP _____

2. OWNER (If other than Annuitant. If IRA or TSA, the Owner and Annuitant must be the same person.)

Name: Last _____ First _____ M.I. _____ Gender M F U.S. Citizen Yes No

Date of birth _____ Age _____ SSN TIN EIN _____ Daytime telephone _____

Address _____ City _____ State _____ ZIP _____

Note: If a Trust, Corporation, or Charity is named as Owner, copy of Trust Agreement or Corporate Resolution must be provided.

3. JOINT OWNER (Not available with Qualified plans)

Name: Last _____ First _____ M.I. _____ Relationship to Owner _____ Gender M F

Date of birth _____ Age _____ SSN TIN EIN _____ U.S. Citizen Yes No Daytime telephone _____

Address _____ City _____ State _____ ZIP _____

Note: If a Trust, Corporation, or Charity is named as Owner, copy of Trust Agreement or Corporate Resolution must be provided.

4. PRIMARY BENEFICIARY (A Date of Birth and SSN is required for each beneficiary. Complete Additional Beneficiary Page if additional space is needed.)

A. Name: Last _____ First _____ M.I. _____ Percent Payable _____ Relationship _____ Gender M F

Date of birth _____ Age _____ SSN TIN EIN _____ U.S. Citizen Yes No Daytime telephone _____

Address _____ City _____ State _____ ZIP _____

Note: If a trust is named as beneficiary, provide date trust was created. Month _____ Day _____ Year _____

B. Name: Last _____ First _____ M.I. _____ Percent Payable _____ Relationship _____ Gender M F

Date of birth _____ Age _____ SSN TIN EIN _____ U.S. Citizen Yes No Daytime telephone _____

Address _____ City _____ State _____ ZIP _____

Note: If a trust is named as beneficiary, provide date trust was created. Month _____ Day _____ Year _____

5. NAME OF ANNUITY PRODUCT APPLIED FOR (A signed copy of the product disclosure form given to owner must be submitted.)

6. ANNUITY TYPE (If this transaction is a transfer or an exchange, complete the appropriate request form and submit with application.)

NON-QUALIFIED
 CASH WITH APPLICATION
 1035 Exchange

QUALIFIED
 ROLLOVER
 TRANSFER
 CASH WITH APPLICATION

If Qualified, check the type of plan.
 IRA
 SEP
 PENSION PLAN (Profit Sharing or Defined Benefit)
 Roth IRA
 TSA-403b
 Other _____

(ANICO does not offer SIMPLE IRA's)

Amount paid with application \$ _____ (Check must be payable to American National Insurance Company.)



Application for Annuity

Issued by American National Insurance Company
One Moody Plaza, Galveston, TX 77550-7999



page 1 of 4 (Overnight Address: 4500 Lockhill-Selma Road, San Antonio, TX 78249) (Mailing Address: PO Box 696763, San Antonio, TX 78263) (Phone Number: 1-800-252-9546)

1. ANNUITANT

Name: Last _____ First _____ M.I. _____ Gender M F Yes No U.S. Citizen

Date of birth _____ Age _____ SSN TIN _____ Daytime telephone _____

Address _____ City _____ State _____ ZIP _____

2. OWNER (If other than Annuitant. If IRA or TSA, the Owner and Annuitant must be the same person.)

Name: Last _____ First _____ M.I. _____ Gender M F Yes No U.S. Citizen

Date of birth _____ Age _____ SSN TIN EIN _____ Daytime telephone _____

Address _____ City _____ State _____ ZIP _____

Note: If a Trust, Corporation, or Charity is named as Owner, copy of Trust Agreement or Corporate Resolution must be provided.

3. JOINT OWNER (Not available with Qualified plans)

Name: Last _____ First _____ M.I. _____ Relationship to Owner _____ Gender M F

Date of birth _____ Age _____ SSN TIN EIN _____ U.S. Citizen Yes No Daytime telephone _____

Address _____ City _____ State _____ ZIP _____

Note: If a Trust, Corporation, or Charity is named as Owner, copy of Trust Agreement or Corporate Resolution must be provided.

4. PRIMARY BENEFICIARY (A Date of Birth and SSN is required for each beneficiary. Complete Additional Beneficiary Page if additional space is needed.)

A. Name: Last _____ First _____ M.I. _____ Percent Payable _____ Relationship _____ Gender M F

Date of birth _____ Age _____ SSN TIN EIN _____ U.S. Citizen Yes No Daytime telephone _____

Address _____ City _____ State _____ ZIP _____

Note: If a trust is named as beneficiary, provide date trust was created. Month _____ Day _____ Year _____

B. Name: Last _____ First _____ M.I. _____ Percent Payable _____ Relationship _____ Gender M F

Date of birth _____ Age _____ SSN TIN EIN _____ U.S. Citizen Yes No Daytime telephone _____

Address _____ City _____ State _____ ZIP _____

Note: If a trust is named as beneficiary, provide date trust was created. Month _____ Day _____ Year _____

5. NAME OF ANNUITY PRODUCT APPLIED FOR (A signed copy of the product disclosure form given to owner must be submitted.)

6. APPLIED FOR ANNUITY TYPE

NON-QUALIFIED **QUALIFIED** If Qualified, check the type of plan.

CASH WITH APPLICATION ROLLOVER IRA SEP PENSION PLAN

1035 Exchange TRANSFER Roth IRA TSA-403b (Profit Sharing or Defined Benefit)

CASH WITH APPLICATION Other _____

(ANICO does not offer SIMPLE IRA's)

Amount paid with application \$ _____ (Check must be payable to American National Insurance Company.)

If a 1035 Exchange, Rollover or Transfer is occurring, the expected premium amount is \$ _____



7. BILLING DATA FOR FLEXIBLE ANNUITY USE ONLY. (Minimum additional premium \$100 EFT)

MODE: Annual Semiannual Quarterly Monthly Amount \$ _____
METHOD: Direct ~~Electronic Fund Transfer (EFT)~~ Government Allotment Salary Deduction*
*Complete for salary deduction selection: Franchise Name | _____ Franchise Number | _____

8. RIDER SELECTION AND INITIAL PREMIUM ALLOCATION

Only complete for applicable index annuity products when appropriate.
Not all products may be available in all states. Check product availability for your state.

| | | | |
|--|---|--|----------------------------------|
| ANICO Strategy Indexed Annuity <i>Riders may only be added at issue</i> | | Initial Premium Allocation | |
| <input type="checkbox"/> Lifetime Income Rider | <input type="checkbox"/> Enhanced Death Benefit Rider | <input type="checkbox"/> Return of Premium Rider | Declared Interest Option _____ % |
| | | | Indexed Interest Option _____ % |
| | | | Total <u>100</u> % |
| ANICO Equity Indexed Annuity <i>Rider may only be added at issue</i> | | | |
| <input type="checkbox"/> Return of Premium Rider | | | |

9. INCOME OPTIONS - FOR IMMEDIATE ANNUITIES ONLY Complete a W-4P for withholdings

Single Life **Joint Life**

Payout Options

~~Life Only~~

Life with Certain Period _____ years (5 - 20)

Life ~~Cash~~ Refund

~~Life Installment Refund~~

~~Certain Period~~ _____ years (~~5 - 00~~)

~~Fixed Amount for~~ _____ years or ~~0~~ _____

Joint Annuitant Name: _____

~~SON~~ ~~TIN~~ _____ Gender M F

Date of Birth _____ U.S. Citizen Y N

Payments will be _____ % upon death of 1st life

Payout Options

~~Joint to Survivor~~

~~Joint to Spouse~~

~~Payments to be made for a certain period of~~ _____ years (~~5 - 00~~).

Frequency of Payments: Monthly Quarterly Semiannual Annual Date Payments to Start | _____

Method: ~~Direct~~ EFT (Attach Voided Check)

10. TOTAL INSURANCE/ANNUITIES IN FORCE ON PROPOSED ANNUITANT

Yes No Do you have existing life insurance or annuity coverage?
 Yes No Will the annuity applied for replace or use cash values of any existing life insurance or annuity issued by any company?
If "YES", agent must provide and complete the appropriate replacement form.

FRAUD WARNING

~~Any person who knowingly intends to defraud or facilitates a fraud against an insurer by submitting an application or filing a false claim, or makes an incomplete or deceptive statement of a material fact, may be guilty of insurance fraud.~~

APPLICATION SIGNATURES

To the best of my knowledge and belief, the statements and answers in this application are true and complete.
Under penalty of perjury, I certify that: 1.) The number shown on this form is my correct taxpayer identification number (or I am waiting for a number to be issued to me), 2.) I am not subject to backup withholding because: (a) I am exempt from backup withholding, or (b) I have not been notified by the Internal Revenue Services (IRS) that I am subject to backup withholding as a result of failure to report all interest or dividends, or (c) the IRS has notified me that I am no longer subject to backup withholding, and 3.) I am a U.S. person (including a U.S. resident alien). You must cross out item 2 if you have been notified by the IRS that you are currently subject to backup withholding. The IRS does not require your consent to any provision of this document other than the certifications required to avoid backup withholding.

Dated at _____ this _____ day of _____, _____.
(State) (Day) (Month) (Year)

Signature of Annuitant

Signature of Joint Annuitant (For Immediate Annuities)

Signature of Owner, if other than Annuitant

Signature of Joint Owner, if other than Annuitant

Signature of Agent



7. BILLING DATA FOR FLEXIBLE ANNUITY USE ONLY. (Minimum additional premium \$100 EFT)

MODE: [] Annual [] Semiannual [] Quarterly [] Monthly Amount \$ _____
METHOD: [] Direct [] EFT (attach voided check) [] Government Allotment [] Salary Deduction*

*Complete for salary deduction selection: Franchise Name | _____ Franchise Number | _____

8. RIDER SELECTION AND INITIAL PREMIUM ALLOCATION

Only complete for applicable index annuity products when appropriate.
Not all products may be available in all states. Check product availability for your state.

ANICO Strategy Indexed Annuity Riders may only be added at issue

[] Lifetime Income Rider [] Enhanced Death Benefit Rider [] Return of Premium Rider

Initial Premium Allocation
Declared Interest Option _____ %
Indexed Interest Option _____ %
Total 100 %

ANICO Equity Indexed Annuity Rider may only be added at issue

[] Return of Premium Rider

9. INCOME OPTIONS - FOR IMMEDIATE ANNUITIES ONLY Complete a W-4P for withholdings

Single Life Payout Options

[] With Cost of Living Adjustment
[] Life Only
[] Life with Certain Period _____ years (5 - 20)
[] Certain Period _____ years (5 - 30)
[] Fixed Amount for _____ years or \$ _____

Joint Life Payout Options

[] With Cost of Living Adjustment
[] Joint to Survivor
[] Joint to Spouse
[] Payments to be made for a Certain Period
of _____ years (5 - 20)

Single Life Payout Options - Cost of Living Adjustment not available:

[] Life Cash Refund
[] Life Installment Refund

Joint Annuitant Name: _____
[] SSN [] TIN _____ Gender [] M [] F
Date of Birth _____ U.S. Citizen [] Y [] N
Payments will be _____ % upon death of 1st life

If you have elected a Cost of Living Adjustment, please complete the following:

[] Simple Interest at _____ % (1-5) [] Compound Interest at _____ % (1-5)

Frequency of Payments: [] Monthly [] Quarterly [] Semiannual [] Annual Date Payments to Start | _____
Method: [] EFT (Attach Voided Check)

10. TOTAL INSURANCE/ANNUITIES IN FORCE ON PROPOSED ANNUITANT

[] Yes [] No Do you have existing life insurance or annuity coverage?
[] Yes [] No Will the annuity applied for replace or use cash values of any existing life insurance or annuity issued by any company?

If "YES", agent must provide and complete the appropriate replacement form.

FRAUD WARNING

Any person who knowingly presents a false or fraudulent claim for payment of a loss of benefit or knowingly presents false information in an application for insurance is guilty of a crime and may be subject to fines and confinement in prison.

APPLICATION SIGNATURES

To the best of my knowledge and belief, the statements and answers in this application are true and complete.

Under penalty of perjury, I certify that: 1.) The number shown on this form is my correct taxpayer identification number (or I am waiting for a number to be issued to me), 2.) I am not subject to backup withholding because: (a) I am exempt from backup withholding, or (b) I have not been notified by the Internal Revenue Services (IRS) that I am subject to backup withholding as a result of failure to report all interest or dividends, or (c) the IRS has notified me that I am no longer subject to backup withholding, and 3.) I am a U.S. person (including a U.S. resident alien). You must cross out item 2 if you have been notified by the IRS that you are currently subject to backup withholding. The IRS does not require your consent to any provision of this document other than the certifications required to avoid backup withholding.

Dated at _____ this _____ day of _____, _____
(State) (Day) (Month) (Year)

Signature of Annuitant

Signature of Joint Annuitant (For Immediate Annuities)

Signature of Owner, if other than Annuitant

Signature of Joint Owner, if other than Annuitant

Signature of Agent



Premium Receipt
American National Insurance Company
One Moody Plaza, Galveston, Texas 77550-7999

Valid only for an annuity and for the premium amount shown in the application paid for an annuity.

Received from _____ this _____ day of _____ year _____

the sum of (\$ _____) in cash as premium on an annuity on the life of _____

for which an application has been made to this company, bearing the same number and date as this receipt.

Signature of soliciting agent _____

Print agent's name _____

The company accepts payment by check, draft, or money order subject to its being honored upon presentation. Checks, drafts, or money orders must be made payable to American National Insurance Company. Do not leave payee blank or make payable to agent.



Premium Receipt
American National Insurance Company
One Moody Plaza, Galveston, Texas 77550-7999

Valid only for an annuity and for the premium amount shown in the application paid for an annuity.

Received from _____ this _____ day of _____ year _____

the sum of (\$ _____) in cash as premium on an annuity on the life of _____

for which an application has been made to this company, bearing the same number and date as this receipt.

Signature of soliciting agent _____

Print agent's name _____

The company accepts payment by check, draft, or money order subject to its being honored upon presentation. Checks, drafts, or money orders must be made payable to American National Insurance Company. Do not leave payee blank or make payable to agent.

SERFF Tracking Number: AMNA-126182712 State: Arkansas
 Filing Company: American National Insurance Company State Tracking Number: 43682
 Company Tracking Number: COLA
 TOI: A05I Individual Annuities- Immediate Non- Variable Sub-TOI: A05I.000 Annuities - Immediate Non-variable
 Product Name: COLA
 Project Name/Number: COLA/COLA

Superseded Schedule Items

Please note that all items on the following pages are items, which have been replaced by a newer version. The newest version is located with the appropriate schedule on previous pages. These items are in date order with most recent first.

| Creation Date: | Schedule | Schedule Item Name | Replacement Creation Date | Attached Document(s) |
|----------------|----------|---|---------------------------|--|
| 10/01/2009 | | Supporting Memorandum of Variable Material Document | 10/21/2009 | MEMORANDUM OF VARIABLE MATERIAL - Form NSPA-DP.pdf (Superseded) STATEMENT OF VARIABILITY - Form R10039.pdf STATEMENT OF VARIABILITY - Form 10267.pdf |

MEMORANDUM OF VARIABLE MATERIAL for Form NSPA-DP

This memorandum was prepared for use with Form NSPA-DP, the specifications page used with the previously approved contract Form NSPA. Form NSPA is an individual single premium fixed immediate annuity issued by American National Insurance Company. Variable material contained in the specifications page is denoted by the use of brackets and the variable fields are as follows:

Page 1:

CONTRACT NUMBER – automatically assigned by the system upon issue.

DATE OF ISSUE – self-explanatory

CONTRACT FORM NUMBER – will display the contract form number approved for use in your state. "XX" represents the state specific suffix (only when applicable, based on contract state approval information).

SINGLE PREMIUM – will display the total amount received for the Single Premium. The maximum single premium is up to \$1,000,000 (1 million) for period certain only payout options and \$2,000,000 (2 million) for life contingent payout options. Any amount in excess will require approval by our Home Office. The minimum amount of single premium is (Non-Qualified) \$15,000; or (Qualified) \$3,500

OWNER – will display the name of the person so designated.

ANNUITANT, JOINT ANNUITANT, SPOUSE ANNUITANT – will display the name of the person so designated. For Joint Annuitant and Spouse Annuitant – if none is present, "N/A" will display.

AGE AT ISSUE – will display the age of the annuitant (including Joint Annuitant and Spouse Annuitant, when present. If no Joint or Spouse Annuitant is designated, "N/A" will display). Issue age ranges are as follows:

0 – 90 for period certain only

5 – 90 for life contingent

The age displays in Years and Months.

SEX – displays the gender of each annuitant (as appropriate). If a Joint or Spouse annuitant is not designated, "N/A" will display. Contracts are issued on a sex distinct basis, therefore Male or Female are the only applicable values.

ANNUITY PLAN – will display the title of the annuity benefit plan selected by the Owner. Available options are:

- Cash Refund (Life Contingent)
- Installment Refund (Life Contingent)
- (YR) Years Period Certain Only
- (YR) Years Period Certain Only with Cost of Living Adjustment
- Life Only (Life Contingent)
- Life Only (Life Contingent) with Cost of Living Adjustment
- Life Only with (YR) Period Certain (Life Contingent)
- Life Only with (YR) Period Certain (Life Contingent) with Cost of Living Adjustment
- Joint Life. (X)% Payable to Surviving Spouse. (Life Contingent)
- Joint Life. (X)% Payable to Surviving Spouse. (Life Contingent) with Cost of Living Adjustment
- Joint Life. (X)% Payable to Survivor. (Life Contingent)
- Joint Life. (X)% Payable to Survivor. (Life Contingent) with Cost of Living Adjustment
- Joint Life. (YR) Year Period Certain and (X)% Payable to Survivor. (Life Contingent)
- Joint Life. (YR) Year Period Certain and (X)% Payable to Survivor. (Life Contingent) with Cost of Living Adjustment
- Joint Life. (YR) Year Period Certain and (X)% Payable to Surviving Spouse. (Life Contingent)
- Joint Life. (YR) Year Period Certain and (X)% Payable to Surviving Spouse. (Life Contingent) with Cost of Living Adjustment



MEMORANDUM OF VARIABLE MATERIAL for Form NSPA-DP (continued)

“(YR)” represents “Year”.

“(X)” represents a percentage.

For “(YR)”: the available selections are:

- 5-30 years for period certain only Annuity Benefit Plans; or
- 5-20 years for a life contingent Annuity Benefit Plans.

For “(X)”: the available selections are 50%, 60%, 66.67%, 75%, or 100% in all applicable Annuity Benefit Plans

DATE OF FIRST PAYMENT – will display the date on which the first payment will be distributed, as provided under the annuity plan selected

DATE OF LAST PAYMENT – will display the date on which the last payment will be distributed, as provided under the annuity plan selected. Depending on the annuity plan selected, this field may not apply. In those instances, “N/A” will display.

INITIAL ANNUITY PAYMENT – will display the amount of the first payment distributed. This amount is based on the amount of Single Premium received, and the type of Annuity Plan selected; this amount does not include any increased amounts in relation to any Cost of Living Adjustment.

REDUCED ANNUITY PAYMENT – will display the amount of the reduced Annuity Payment to be paid. The reduced Annuity Payment is the applicable percentage of the initial Annuity Payment on joint plans. Depending on the annuity plan selected, this field may not apply. In those instances, “N/A” will display. This amount does not include any increased amounts in relation to a Cost of Living Adjustment.

PAYMENT FREQUENCY – will display the payment frequency as selected. Available frequency modes are: Annual, Semi-Annual, Quarterly, and Monthly.

BENEFICIARY – will display the name of the person(s) designated as beneficiary

ANNUITY BENEFIT –The Annuity Benefit description will depend on the Annuity Plan selected. Each possible paragraph with the corresponding Annuity Plan is listed in the table within this memorandum.

For Annuity Plans available with a Cost of Living Adjustment, the option of Simple or Compound interest is available, and selected at the time of application. Based on the selection, the Annuity Benefit description will vary in regards to how the increase amount/percentage is displayed.



MEMORANDUM OF VARIABLE MATERIAL for Form NSPA-DP (continued)

TABLE OF ANNUITY PLANS AND ANNUITY BENEFIT DESCRIPTIONS

| ANNUITY PLAN | ANNUITY BENEFIT DESCRIPTION |
|--|--|
| Life Only (Life Contingent) | This annuity contract provides an Initial Annuity Payment of \$[Initial Annuity Payment amount] payable on [Date of First Payment]. Annuity Payments will continue [selected Payment Frequency] over the life of the contract at the same amount. Upon the death of the Annuitant, the contract will terminate and Annuity Payments will cease. |
| Life with [YR] Years Period Certain (Life Contingent) | This annuity contract provides an Initial Annuity Payment of \$ [Initial Annuity Payment amount] payable on [Date of First Payment]. Annuity Payments will continue [selected Payment Frequency] through the Period Certain at the same amount. At the end of the Period Certain: a.) if the Annuitant has died, the contract will terminate and Annuity Payments will cease; or b.) if the Annuitant has not died, payments will continue on the same basis as during the Period Certain. Upon death of the Annuitant, the contract will terminate and Annuity Payments will cease. |
| [YR] Years Period Certain Only | This annuity contract provides an Initial Annuity Payment of \$ [Initial Annuity Payment amount] payable on [Date of First Payment]. Annuity Payments will continue [selected Payment Frequency] through the Period Certain at the same amount. At the end of the Period Certain, the contract will terminate and Annuity Payments will cease. |
| Installment Refund (Life Contingent) | This annuity contract provides an Initial Annuity Payment of \$ [Initial Annuity Payment amount] payable on [Date of First Payment]. Annuity Payments will continue [selected Payment Frequency] for the lifetime of the Annuitant. Upon the Annuitant's death, if the sum of the periodic payments paid prior to the Annuitant's death is less than the Single Premium, the periodic payments will continue until the sum is at least equal to the Single Premium. |
| Cash Refund (Life Contingent) | This annuity contract provides an Initial Annuity Payment of \$ [Initial Annuity Payment amount] payable on [Date of First Payment]. Annuity Payments will continue [selected Payment Frequency] for the lifetime of the Annuitant. Upon the Annuitant's death, if the sum of the periodic payments paid prior to the Annuitant's death is less than the Single Premium, an amount equal to the difference will be paid as a lump sum to the Beneficiary. |
| Joint Life with [X]% payable to Survivor (Life Contingent) | This annuity contract provides an Initial Annuity Payment of \$[Initial Annuity Payment amount] payable on [Date of First Payment]. Annuity Payments will continue [selected Payment Frequency] over the life of the contract at the same amount. Upon the first death of either the Annuitant or the Joint Annuitant, the Annuity Payment will reduce to [elected percentage for reduced payment amount] % of the previous Annuity Payment. Upon the death of the last surviving Annuitant, the contract will terminate, and Annuity Payments will cease. |



MEMORANDUM OF VARIABLE MATERIAL for Form NSPA-DP (continued)

| | |
|--|---|
| <p>Joint Life with [YR] year Period Certain and [X]% payable to Survivor (Life Contingent)</p> | <p>This annuity contract provides an Initial Annuity Payment of \$[Initial Annuity Payment amount] payable on [Date of First Payment]. Annuity Payments will continue [selected Payment Frequency] through the Period Certain at the same amount. At the end of the Period Certain:</p> <ul style="list-style-type: none">a.) if both the Annuitant and the Joint Annuitant have died, the contract will terminate and Annuity Payments will cease; orb.) if either the Annuitant or the Joint Annuitant has died, but the other remains living, the Annuity Payment will reduce to [elected percentage for reduced payment amount]% of the last Annuity Payment during the Period Certain. Upon the death of the last surviving Annuitant, the contract will terminate and Annuity Payments will cease; orc.) if both the Annuitant and the Joint Annuitant are still living, Annuity Payments will continue on the same basis as during the Period Certain. Upon the first death of either the Annuitant or Joint Annuitant, the Annuity Payment will reduce to [elected percentage for reduced payment amount] % of the previous Annuity Payment. Upon the death of the last surviving Annuitant, the contract will terminate and Annuity Payments will cease. |
| <p>Joint Life with [X]% payable to Surviving Spouse (Life Contingent)</p> | <p>This annuity contract provides an Initial Annuity Payment of \$ [Initial Annuity Payment amount] payable on [Date of First Payment]. Annuity Payments will continue [selected Payment Frequency] over the life of the contract at the same amount. Upon the death of the Annuitant:</p> <ul style="list-style-type: none">a.) if the Spouse Annuitant has already died, the contract will terminate and Annuity Payments will cease; orb.) if the Spouse Annuitant is still living, the Annuity Payment will reduce to [elected percentage for reduced payment amount] % of the previous Annuity Payment. Upon the death of the Spouse Annuitant, the contract will terminate and Annuity Payments will cease. |



MEMORANDUM OF VARIABLE MATERIAL for Form NSPA-DP (continued)

| | |
|---|--|
| <p>Joint Life with [YR] year Period Certain and [X]% payable to Surviving Spouse (Life Contingent)</p> | <p>This annuity contract provides an Initial Annuity Payment of \$ [Initial Annuity Payment amount] payable on [Date of First Payment]. Annuity Payments will continue [selected Payment Frequency] through the Period Certain at the same amount. At the end of the Period Certain:</p> <ul style="list-style-type: none"> a.) if both the Annuitant and the Spouse Annuitant have died, the contract will terminate and Annuity Payments will cease; or b.) if the Annuitant is still living, Annuity Payments will continue on the same basis as during the Period Certain. Upon the death of the Annuitant: <ul style="list-style-type: none"> 1.) if the Spouse Annuitant has already died, the contract will terminate and Annuity Payments will cease; or 2.) if the Spouse Annuitant is still living, the Annuity Payment will reduce to [elected percentage for reduced payment amount] % of the previous Annuity Payment. Upon the death of the Spouse Annuitant, the contract will terminate and Annuity Payments will cease; or c.) if the Annuitant has died, but the Spouse Annuitant is still living, the Annuity Payment will reduce to [elected percentage for reduced payment amount] % of the last Annuity Payment made during the Period Certain. Upon the death of the Spouse Annuitant, the contract will terminate and Annuity Payments will cease. |
| <p>Life Only (Life Contingent) with Cost of Living Adjustment (Simple Interest Selected)</p> | <p>This annuity contract provides an Initial Annuity Payment of \$[Initial Annuity Payment amount] payable on [Date of First Payment]. Annuity Payments will continue [selected Payment Frequency] over the life of the contract and increase on each anniversary of the Initial Annuity Payment date by [\$Equivalent Dollar Amount]. Upon the death of the Annuitant, the contract will terminate and Annuity Payments will cease.</p> |
| <p>Life Only (Life Contingent) with Cost of Living Adjustment (Compound Interest Selected)</p> | <p>This annuity contract provides an Initial Annuity Payment of \$[Initial Annuity Payment amount] payable on [Date of First Payment]. Annuity Payments will continue [selected Payment Frequency] over the life of the contract and increase on each anniversary of the Initial Annuity Payment date by [Selected Increase Percentage %] of the immediately preceding Annuity Payment. Upon the death of the Annuitant, the contract will terminate and Annuity Payments will cease.</p> |
| <p>Life with [YR] Years Period Certain (Life Contingent) with Cost of Living Adjustment (Simple Interest Selected)</p> | <p>This annuity contract provides an Initial Annuity Payment of \$ [Initial Annuity Payment amount] payable on [Date of First Payment]. Annuity Payments will continue [selected Payment Frequency] through the Period Certain and increase on each anniversary of the Initial Annuity Payment date by [\$Equivalent Dollar Amount]. At the end of the Period Certain:</p> <ul style="list-style-type: none"> a.) if the Annuitant has died, the contract will terminate and Annuity Payments will cease; or b.) if the Annuitant has not died, payments will continue on the same basis, including annual increases, as during the Period Certain. Upon death of the Annuitant, the contract will terminate and Annuity Payments will cease. |



MEMORANDUM OF VARIABLE MATERIAL for Form NSPA-DP (continued)

| | |
|--|--|
| <p>Life with [YR] Years Period Certain (Life Contingent) with Cost of Living Adjustment (Compound Interest Selected)</p> | <p>This annuity contract provides an Initial Annuity Payment of \$ [Initial Annuity Payment amount] payable on [Date of First Payment]. Annuity Payments will continue [selected Payment Frequency] through the Period Certain and increase on each anniversary of the Initial Annuity Payment date by [Selected Increase Percentage] of the immediately preceding Annuity Payment. At the end of the Period Certain:</p> <ul style="list-style-type: none"> a.) if the Annuitant has died, the contract will terminate and Annuity Payments will cease; or b.) if the Annuitant has not died, payments will continue on the same basis, including annual increases, as during the Period Certain. Upon death of the Annuitant, the contract will terminate and Annuity Payments will cease. |
| <p>[YR] Years Period Certain Only with Cost of Living Adjustment (Simple Interest Selected)</p> | <p>This annuity contract provides an Initial Annuity Payment of \$ [Initial Annuity Payment amount] payable on [Date of First Payment]. Annuity Payments will continue [selected Payment Frequency] through the Period Certain and increase on each anniversary of the Initial Annuity Payment date by [\$Equivalent Dollar Amount]. At the end of the Period Certain, the contract will terminate and Annuity Payments will cease.</p> |
| <p>[YR] Years Period Certain Only with Cost of Living Adjustment (Compound Interest Selected)</p> | <p>This annuity contract provides an Initial Annuity Payment of \$ [Initial Annuity Payment amount] payable on [Date of First Payment]. Annuity Payments will continue [selected Payment Frequency] through the Period Certain and increase on each anniversary of the Initial Annuity Payment date by [Selected Increase Percentage%] of the immediately preceding Annuity Payment. At the end of the Period Certain, the contract will terminate and Annuity Payments will cease.</p> |
| <p>Joint Life with [X]% payable to Survivor (Life Contingent) with Cost of Living Adjustment (Simple Interest Selected)</p> | <p>This annuity contract provides an Initial Annuity Payment of \$[Initial Annuity Payment amount] payable on [Date of First Payment]. Annuity Payments will continue [selected Payment Frequency] over the life of the contract and increase on each anniversary of the Initial Payment Date by [\$Equivalent Dollar Amount]. Upon the first death of either the Annuitant or the Joint Annuitant, the Annuity Payment will reduce to [elected percentage for reduced payment amount] % of the previous Annuity Payment. After which, Annuity Payments will continue to increase on each anniversary of the Initial Payment Date by [\$Equivalent Dollar Amount for Reduced Payment Amount]. Upon the death of the last surviving Annuitant, the contract will terminate, and Annuity Payments will cease.]</p> |



MEMORANDUM OF VARIABLE MATERIAL for Form NSPA-DP (continued)

| | |
|---|--|
| <p>Joint Life with [X]% payable to Survivor (Life Contingent) with Cost of Living Adjustment (Compound Interest Selected)</p> | <p>This annuity contract provides an Initial Annuity Payment of \$[Initial Annuity Payment amount] payable on [Date of First Payment]. Annuity Payments will continue [selected Payment Frequency] over the life of the contract and increase on each anniversary of the Initial Payment Date by [Selected Increase Percentage %] of the immediately preceding Annuity Payment. Upon the first death of either the Annuitant or the Joint Annuitant, the Annuity Payment will reduce to [elected percentage for reduced payment amount] % of the previous Annuity Payment. After which, Annuity Payments will continue to increase on each anniversary of the Initial Payment Date by [Selected Increase Percentage %] of the immediately preceding Reduced Annuity Payment. Upon the death of the last surviving Annuitant, the contract will terminate, and Annuity Payments will cease.</p> |
| <p>Joint Life with [YR] year Period Certain and [X]% payable to Survivor (Life Contingent) with Cost of Living Adjustment (Simple Interest Selected)</p> | <p>This annuity contract provides an Initial Annuity Payment of \$[Initial Payment Amount] payable on [Date of First Payment]. Annuity Payments will continue [selected Payment Frequency] through the Period Certain and increase on each anniversary of the Initial Annuity Payment date by [\$Equivalent Dollar Amount]. At the end of the Period Certain:</p> <ul style="list-style-type: none">a.) if both the Annuitant and the Joint Annuitant have died, the contract will terminate and Annuity Payments will cease; orb.) if either the Annuitant or the Joint Annuitant has died, but the other remains living, the Annuity Payment will reduce to [elected percentage for reduced payment amount]% of the last Annuity Payment during the Period Certain. After which, Annuity Payments will continue to increase on each anniversary of the Initial Annuity Payment date by [\$Equivalent Dollar Amount]. Upon the death of the last surviving Annuitant, the contract will terminate and Annuity Payments will cease; orc.) if both the Annuitant and the Joint Annuitant are still living, Annuity Payments will continue on the same basis, including annual increases, as during the Period Certain. Upon the first death of either the Annuitant or Joint Annuitant, the Annuity Payment will reduce to [elected percentage for reduced payment amount] % of the previous Annuity Payment. After which, Annuity Payments will continue to increase on each anniversary of the Initial Annuity Payment date by [\$Equivalent Dollar Amount]. Upon the death of the last surviving Annuitant, the contract will terminate and Annuity Payments will cease. |



MEMORANDUM OF VARIABLE MATERIAL for Form NSPA-DP (continued)

| | |
|---|---|
| <p>Joint Life with [YR] year Period Certain and [X]% payable to Survivor (Life Contingent) with Cost of Living Adjustment (Compound Interest Selected)</p> | <p>This annuity contract provides an Initial Annuity Payment of \$[Initial Annuity Payment amount] payable on [Date of First Payment]. Annuity Payments will continue [selected Payment Frequency] through the Period Certain, and increase on each anniversary of the Initial Annuity Payment date by [Selected Increase Percentage]% of the immediately preceding Annuity Payment. At the end of the Period Certain:</p> <ul style="list-style-type: none">a.) if both the Annuitant and the Joint Annuitant have died, the contract will terminate and Annuity Payments will cease; orb.) if either the Annuitant or the Joint Annuitant has died, but the other remains living, the Annuity Payment will reduce to [elected percentage for reduced payment amount] % of the last Annuity Payment during the Period Certain. After which, Annuity Payments will continue to increase on each anniversary of the Initial Annuity Payment date by [Selected Increase Percentage]% of the immediately preceding Reduced Annuity Payment. Upon the death of the last surviving Annuitant, the contract will terminate and Annuity Payments will cease; orc.) if both the Annuitant and the Joint Annuitant are still living, Annuity Payments will continue on the same basis, including annual increases, as during the Period Certain. Upon the first death of either the Annuitant or Joint Annuitant, the Annuity Payment will reduce to [elected percentage for reduced payment amount] % of the previous Annuity Payment. After which, Annuity Payments will continue to increase on each anniversary of the Initial Annuity Payment date by [Selected Increase Percentage]% of the immediately preceding Reduced Annuity Payment. Upon the death of the last surviving Annuitant, the contract will terminate and Annuity Payments will cease |
| <p>Joint Life with [X]% payable to Surviving Spouse (Life Contingent) with Cost of Living Adjustment (Simple Interest Selected)</p> | <p>This annuity contract provides an Initial Annuity Payment of \$ [Initial Annuity Payment amount] payable on [Date of First Payment]. Annuity Payments will continue [selected Payment Frequency] over the life of the contract and increase on each anniversary of the Initial Annuity Payment date by [\$Equivalent Dollar Amount]. Upon the death of the Annuitant:</p> <ul style="list-style-type: none">a.) if the Spouse Annuitant has already died, the contract will terminate and Annuity Payments will cease; orb.) if the Spouse Annuitant is still living, the Annuity Payment will reduce to [elected percentage for reduced payment amount] % of the previous Annuity Payment. After which, Annuity Payments will continue to increase on each anniversary of the Initial Annuity Payment date by [\$Equivalent Dollar Amount for Reduced Payment Amount]. Upon the death of the Spouse Annuitant, the contract will terminate and Annuity Payments will cease. |



MEMORANDUM OF VARIABLE MATERIAL for Form NSPA-DP (continued)

| | |
|---|--|
| <p>Joint Life with [X]% payable to Surviving Spouse (Life Contingent) with Cost of Living Adjustment (Compound Interest Selected)</p> | <p>This annuity contract provides an Initial Annuity Payment of \$ [Initial Annuity Payment amount] payable on [Date of First Payment]. Annuity Payments will continue [selected Payment Frequency] over the life of the contract and increase on each anniversary of the Initial Annuity Payment date by [Selected Increase Percentage%] of the immediately preceding Annuity Payment. Upon the death of the Annuitant:</p> <ul style="list-style-type: none">a.) if the Spouse Annuitant has already died, the contract will terminate and Annuity Payments will cease; orb.) if the Spouse Annuitant is still living, the Annuity Payment will reduce to [elected percentage for reduced payment amount] % of the previous Annuity Payment. After which, Annuity Payments will continue to increase on each anniversary of the Initial Annuity Payment date by [Selected Increase Percentage%] of the immediately preceding Reduced Annuity Payment. Upon the death of the Spouse Annuitant, the contract will terminate and Annuity Payments will cease. |
| <p>Joint Life with [YR] year Period Certain and [X]% payable to Surviving Spouse (Life Contingent) with Cost of Living Adjustment (Simple Interest Selected)</p> | <p>This annuity contract provides an Initial Annuity Payment of \$ [Initial Annuity Payment amount] payable on [Date of First Payment]. Annuity Payments will continue [selected Payment Frequency] through the Period Certain, and increase on each anniversary of the Initial Annuity Payment date by [\$Equivalent Dollar Amount]. At the end of the Period Certain:</p> <ul style="list-style-type: none">a.) if both the Annuitant and the Spouse Annuitant have died, the contract will terminate and Annuity Payments will cease; orb.) if the Annuitant is still living, Annuity Payments will continue on the same basis as during the Period Certain. Upon the death of the Annuitant:<ul style="list-style-type: none">1. if the Spouse Annuitant has already died, the contract will terminate and Annuity Payments will cease; or2. if the Spouse Annuitant is still living, the Annuity Payment will reduce to [elected percentage for reduced payment amount]% of the previous Annuity Payment. After which, Annuity Payments will continue to increase on each anniversary of the Initial Annuity Payment date by [\$equivalent dollar amount]. Upon the death of the Spouse Annuitant, the contract will terminate and Annuity Payments will cease; orc.) if the Annuitant has died, but the Spouse Annuitant is still living, the Annuity Payment will reduce to [elected percentage for reduced payment amount]% of the last Annuity Payment made during the Period Certain. After which, Annuity Payments will continue to increase on each anniversary of the Initial Annuity Payment date by [\$equivalent dollar amount]. Upon the death of the Spouse Annuitant, the contract will terminate and Annuity Payments will cease. |



MEMORANDUM OF VARIABLE MATERIAL for Form NSPA-DP (continued)

| | |
|---|---|
| <p>Joint Life with [YR] year Period Certain and [X]% payable to Surviving Spouse (Life Contingent) with Cost of Living Adjustment</p> <p>(Compound Interest Selected)</p> | <p>This annuity contract provides an Initial Annuity Payment of \$ [Initial Annuity Payment amount] payable on [Date of First Payment]. Annuity Payments will continue [selected Payment Frequency] through the Period Certain and increase on each anniversary of the Initial Annuity Payment date by [Selected Increase Percentage]% of the immediately preceding Annuity Payment. At the end of the Period Certain:</p> <ul style="list-style-type: none">a.) if both the Annuitant and the Spouse Annuitant have died, the contract will terminate and Annuity Payments will cease; orb.) if the Annuitant is still living, Annuity Payments will continue on the same basis as during the Period Certain. Upon the death of the Annuitant:<ul style="list-style-type: none">1. if the Spouse Annuitant has already died, the contract will terminate and Annuity Payments will cease; or2. if the Spouse Annuitant is still living, the Annuity Payment will reduce to [elected percentage for reduced payment amount] % of the previous Annuity Payment. After which, Annuity Payments will continue to increase on each anniversary of the Initial Annuity Payment date by [selected increase percentage]% of the immediately preceding Reduced Annuity Payment. Upon the death of the Spouse Annuitant, the contract will terminate and Annuity Payments will cease; orc.) if the Annuitant has died, but the Spouse Annuitant is still living, the Annuity Payment will reduce to [elected percentage for reduced payment amount] % of the last Annuity Payment made during the Period Certain. After which, Annuity Payments will continue to increase on each anniversary of the Initial Annuity Payment date by [selected increase percentage]% of the immediately preceding Reduced Annuity Payment. Upon the death of the Spouse Annuitant, the contract will terminate and Annuity Payments will cease. |
|---|---|



MEMORANDUM OF VARIABLE MATERIAL for Form NSPA-DP (continued)

Page 2:

The data page header contains the following fields:

Contract Number, Contract Form Number, Date of Issue, Annuitant, Joint Annuitant*, and Spouse Annuitant*.
**for Joint Life plans only.*

TABLE OF ANNUITY PAYMENTS WITH COST OF LIVING ADJUSTMENT. For Annuity Benefit Plans available with the Cost of Living Adjustment, the description of the values within the table will vary accordingly by the following:

| ANNUITY PLAN | Table Description |
|--|--|
| Life Only (Life Contingent) with Cost of Living Adjustment (Simple Interest Selected) | The table below illustrates Your Annuity Payment amount increased by the Cost of Living Adjustment. Amounts shown are based on a [selected Payment Frequency] Payment Frequency. The Cost of Living Adjustment is calculated at [\$ Equivalent Dollar Amount] each anniversary. Amounts for contract years 1-30 are provided; amounts for additional contract years are available upon request. Upon the death of the Annuitant, the contract will terminate and Annuity Payments will cease. |
| Life Only (Life Contingent) with Cost of Living Adjustment (Compound Interest Selected) | The table below illustrates Your Annuity Payment amount increased by the Cost of Living Adjustment. Amounts shown are based on a [selected Payment Frequency] Payment Frequency. The Cost of Living Adjustment is calculated at [Selected Increase Percentage %]. of the immediately preceding Annuity Payment each anniversary. Amounts for contract years 1-30 are provided; amounts for additional contract years are available upon request. Upon the death of the Annuitant, the contract will terminate and Annuity Payments will cease. |
| Life with [YR] Years Period Certain (Life Contingent) with Cost of Living Adjustment (Simple Interest Selected) | The table below illustrates Your Annuity Payment amount increased by the Cost of Living Adjustment. Amounts shown are based on a [selected Payment Frequency] Payment Frequency. The Cost of Living Adjustment is calculated at [\$Equivalent Dollar Amount] each anniversary. Amounts for contract years 1-30 are provided; amounts for additional contract years are available upon request. At the end of the Period Certain, if the Annuitant has died, the contract will terminate and Annuity Payments will cease. |
| Life with [YR] Years Period Certain (Life Contingent) with Cost of Living Adjustment (Compound Interest Selected) | The table below illustrates Your Annuity Payment amount increased by the Cost of Living Adjustment. Amounts shown are based on a [selected Payment Frequency] Payment Frequency. The Cost of Living Adjustment is calculated at [Selected Increase Percentage%] of the immediately preceding Annuity Payment each anniversary. Amounts for contract years 1-30 are provided; amounts for additional contract years are available upon request. At the end of the Period Certain, if the Annuitant has died, the contract will terminate and Annuity Payments will cease. |
| [YR] Years Period Certain Only with Cost of Living Adjustment (Simple Interest Selected) | The table below illustrates Your Annuity Payment amount increased by the Cost of Living Adjustment. Amounts shown are based on a [selected Payment Frequency] Payment Frequency. The Cost of Living Adjustment is [\$ Equivalent Dollar Amount] each anniversary. Amounts for contract years [Period Certain Contract Years] are provided; amounts for additional contract years are available upon request. |



MEMORANDUM OF VARIABLE MATERIAL for Form NSPA-DP (continued)

| | |
|--|---|
| <p>[YR] Years Period Certain Only with Cost of Living Adjustment (Compound Interest Selected)</p> | <p>The table below illustrates Your Annuity Payment amount increased by the Cost of Living Adjustment. Amounts shown are based on a [selected Payment Frequency] Payment Frequency. The Cost of Living Adjustment is [Selected Increase Percentage%] of the immediately preceding Annuity Payment each anniversary. Amounts for contract years [Period Certain Contract Years] are provided; amounts for additional contract years are available upon request.</p> |
| <p>Joint Life with [X]% payable to Survivor (Life Contingent) with Cost of Living Adjustment (Simple Interest Selected)</p> | <p>The table below illustrates Your Annuity Payment amount increased by the Cost of Living Adjustment. Amounts shown are based on a [selected Payment Frequency] Payment Frequency. The Cost of Living Adjustment is calculated at [\$Equivalent Dollar Amount] each anniversary while both Annuitants are living. The Cost of Living Adjustment is calculated at [\$ Equivalent Dollar Amount for Reduced Annuity Payment] each anniversary upon the first death of either Annuitant or Joint Annuitant. Amounts for contract years 1-30 are provided; amounts for additional contract years are available upon request.</p> |
| <p>Joint Life with [X]% payable to Survivor (Life Contingent) with Cost of Living Adjustment (Compound Interest Selected)</p> | <p>The table below illustrates Your Annuity Payment amount increased by the Cost of Living Adjustment. Amounts shown are based on a [selected Payment Frequency] Payment Frequency. The Cost of Living Adjustment is calculated at [Selected Increase Percentage%] of the immediately preceding Annuity Payment each anniversary while both Annuitants are living. After the first death of either the Annuitant or the Joint Annuitant, the Cost of Living Adjustment will be calculated at [Selected Increase Percentage%] of the immediately preceding Reduced Annuity Payment each anniversary. Amounts for contract years 1-30 are provided; amounts for additional contract years are available upon request.</p> |
| <p>Joint Life with [X]% payable to Surviving Spouse (Life Contingent) with Cost of Living Adjustment (Simple Interest Selected)</p> | <p>The table below illustrates Your Annuity Payment amount increased by the Cost of Living Adjustment. Amounts shown are based on a [selected Payment Frequency] Payment Frequency. The Cost of Living Adjustment is calculated at [\$Equivalent Dollar Amount] each anniversary while the Annuitant is living. The Cost of Living Adjustment is calculated at [\$ Equivalent Dollar Amount for Reduced Annuity Payment] each anniversary upon death of the Annuitant. Amounts for contract years 1-30 are provided; amounts for additional contract years are available upon request.</p> |
| <p>Joint Life with [X]% payable to Surviving Spouse (Life Contingent) with Cost of Living Adjustment (Compound Interest Selected)</p> | <p>The table below illustrates Your Annuity Payment amount increased by the Cost of Living Adjustment. Amounts shown are based on a [selected Payment Frequency] Payment Frequency. The Cost of Living Adjustment is calculated at [Selected Increase Percentage%] of the immediately preceding Annuity Payment each anniversary while the Annuitant is living. After the death of the Annuitant, the Cost of Living Adjustment will be calculated at [Selected Increase Percentage%] of the immediately preceding Reduced Annuity Payment each anniversary. Amounts for contract years 1-30 are provided; amounts for additional contract years are available upon request.</p> |



MEMORANDUM OF VARIABLE MATERIAL for Form NSPA-DP (continued)

| | |
|---|---|
| <p>Joint Life with [YR] year Period Certain and [X]% payable to Survivor (Life Contingent) with Cost of Living Adjustment</p> <p>(Simple Interest Selected)</p> | <p>The table below illustrates Your Annuity Payment amount increased by the Cost of Living Adjustment. Amounts shown are based on a [selected Payment Frequency] Payment Frequency. The Cost of Living Adjustment is calculated at [\$Equivalent Dollar Amount] each anniversary while both Annuitants are living or to the end of the Period Certain if later. The Cost of Living Adjustment is calculated at [\$Equivalent Dollar Amount for Reduced Annuity Payment] each anniversary upon the first death of either Annuitant or Joint Annuitant, or if later, after the end of the Period Certain. Amounts for contract years 1-30 are provided; amounts for additional contract years are available upon request.</p> |
| <p>Joint Life with [YR] year Period Certain and [X]% payable to Survivor (Life Contingent) with Cost of Living Adjustment</p> <p>(Compound Interest Selected)</p> | <p>The table below illustrates Your Annuity Payment amount increased by the Cost of Living Adjustment. Amounts shown are based on a [selected Payment Frequency] Payment Frequency. The Cost of Living Adjustment is calculated at [Selected Increase Percentage%] of the immediately preceding Annuity Payment each anniversary while both Annuitants are living or to the end of the Period Certain if later. After the first death of either the Annuitant or Joint Annuitant, or if later, at the end of the Period Certain, the Cost of Living Adjustment will be calculated at [Selected Increase Percentage%] of the immediately preceding Reduced Annuity Payment each anniversary. Amounts for contract years 1-30 are provided; amounts for additional contract years are available upon request.</p> |
| <p>Joint Life with [YR] year Period Certain and [X]% payable to Surviving Spouse (Life Contingent) with Cost of Living Adjustment</p> <p>(Simple Interest Selected)</p> | <p>The table below illustrates Your Annuity Payment amount increased by the Cost of Living Adjustment. Amounts shown are based on a [selected Payment Frequency] Payment Frequency. The Cost of Living Adjustment is calculated at [\$Equivalent Dollar Amount] each anniversary while the Annuitant is living or to the end of the Period Certain if later. The Cost of Living Adjustment is calculated at [\$Equivalent Dollar Amount for Reduced Annuity Payment] each anniversary upon the death of the Annuitant, or if later, after the end of the Period Certain. Amounts for contract years 1-30 are provided; amounts for additional contract years are available upon request.</p> |
| <p>Joint Life with [YR] year Period Certain and [X]% payable to Surviving Spouse (Life Contingent) with Cost of Living Adjustment</p> <p>(Compound Interest Selected)</p> | <p>The table below illustrates Your Annuity Payment amount increased by the Cost of Living Adjustment. Amounts shown are based on a [selected Payment Frequency] Payment Frequency. The Cost of Living Adjustment is calculated at [Selected Increase Percentage%] of the immediately preceding Annuity Payment each anniversary while the Annuitant is living or to the end of the Period Certain if later. After the death of the Annuitant, or if later, at the end of the Period Certain, the Cost of Living Adjustment will be calculated at [Selected Increase Percentage%] of the immediately preceding Reduced Annuity Payment each anniversary. Amounts for contract years 1-30 are provided; amounts for additional contract years are available upon request.</p> |

Variable Material within the above descriptions are as follows:

Selected Payment Frequency – this will be the same Payment Frequency as shown on page 1 of the data page.

Equivalent Dollar Amount – when the Simple interest option is selected, the Cost of Living Adjustment amount will be displayed as a dollar amount (interest amount selected multiplied by the Initial Annuity Payment amount.)



MEMORANDUM OF VARIABLE MATERIAL for Form NSPA-DP (continued)

Selected Increase Percentage – when the Compound interest option is selected, the Cost of Living Adjustment amount will be displayed as the elected percentage. For Joint Life plans, the percentage will not change upon the start of any Reduced Annuity Payments.

Equivalent Dollar Amount for Reduced Annuity Payment – for Joint Life plans, when the Simple interest option is selected, the Cost of Living Adjustment amount will be displayed as a dollar amount. The dollar amount is the interest amount selected multiplied by the reduced Initial Annuity Payment.

Period Certain Contract Years – Period Certain only plans, the number of years elected for the Period Certain will be displayed. Minimum of 1, Maximum of 30. For all other plans, contract years 1-30 will be displayed.

Additional variable fields within the table(s) are:

For Single Life Plans:

CONTRACT YEAR: for Single Life and Period Certain plans, the number of years elected for the Period Certain will be displayed. Minimum of 1, Maximum of 30. For all other plans, contract years 1-30 will be displayed.

ANNUITANT AGE: will display the appropriate age of the Annuitant for each corresponding contract year.

PREVIOUS ANNUITY PAYMENT AMOUNT: displays the previous Annuity Payment amount in the selected payment frequency mode, before any Cost of Living Adjustment is applied.

COST OF LIVING ADJUSTMENT AMOUNT: will display the appropriate Cost of Living Adjustment amount. Will always be displayed as a dollar amount.

ANNUITY PAYMENT AMOUNT WITH COST OF LIVING ADJUSTMENT: will display the Previous Annuity Payment Amount plus the Cost of Living Adjustment Amount.

For Joint Life Plans:

The same fields as Single Life plans, plus:

- a.) PAYABLE TO SURIVING ANNUITANT UPON FIRST DEATH OF EITHER ANNUITANT OR JOINT ANNUITANT; or
- b.) PAYABLE TO SPOUSE ANNUITANT UPON DEATH OF ANNUITANT

“a” will display on Joint Life and Survivor plans whereas “b” will display on Joint Life and Spouse plans.

Under either “a” or “b”, the following fields are displayed:

PREVIOUS REDUCED ANNUITY PAYMENT AMOUNT: the reduced amount is the Previous Annuity Payment Amount multiplied by the elected reduced percentage applicable at the time of the first Annuitant’s/Annuitant’s death. *(available percentages previously listed under “X” within this document)*

COST OF LIVING ADJUSTMENT AMOUNT: will display the appropriate Cost of Living Adjustment amount. Will always be displayed as a dollar amount.

REDUCED ANNUITY PAYMENT AMOUNT WITH COST OF LIVING ADJUSTMENT: will display the total of the reduced Annuity Payment amount plus the Cost of Living Adjustment amount.