

SERFF Tracking Number: ONFS-126349604 State: Arkansas  
Filing Company: The Ohio National Life Insurance Company State Tracking Number: 43854  
Company Tracking Number: FORM GA-10-FAA-1  
TOI: A03G Group Annuities - Deferred Variable Sub-TOI: A03G.002 Flexible Premium  
Product Name: Group Annuity Fixed Account Rider  
Project Name/Number: Group Annuity Fixed Account Rider/

## Filing at a Glance

Company: The Ohio National Life Insurance Company

Product Name: Group Annuity Fixed Account SERFF Tr Num: ONFS-126349604 State: Arkansas

Rider

TOI: A03G Group Annuities - Deferred Variable SERFF Status: Closed-Approved- State Tr Num: 43854

Closed

Sub-TOI: A03G.002 Flexible Premium

Co Tr Num: FORM GA-10-FAA-1

State Status: Approved-Closed

Filing Type: Form

Reviewer(s): Linda Bird

Authors: Doris Jackson, Kim

Disposition Date: 10/23/2009

Wright, Noreen Luptowski, Peggy

Johnson

Date Submitted: 10/21/2009

Disposition Status: Approved-

Closed

Implementation Date Requested: On Approval

Implementation Date:

State Filing Description:

## General Information

Project Name: Group Annuity Fixed Account Rider

Project Number:

Requested Filing Mode: Review & Approval

Explanation for Combination/Other:

Submission Type: New Submission

Overall Rate Impact:

Filing Status Changed: 10/23/2009

Deemer Date:

Submitted By: Noreen Luptowski

Filing Description:

Re: The Ohio National Life Insurance Company

NAIC # 67172

Group Annuity Form

Form GA-10-FAA-1, Fixed Account Rider

Status of Filing in Domicile: Pending

Date Approved in Domicile:

Domicile Status Comments: Pending in Ohio,  
State of Domicile

Market Type: Group

Group Market Size: Small and Large

Group Market Type: Employer

Explanation for Other Group Market Type:

State Status Changed: 10/23/2009

Created By: Noreen Luptowski

Corresponding Filing Tracking Number:

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Enclosed for your review and approval is a Fixed Account Rider, Form GA-10-FAA-1. The rider is intended to replace the previously approved Fixed Account Rider, Form GA-09-FAA-1, approved in your state on 10/06/09. The rider was approved with a Group Annuity Contract submission, Form GA-09-V-1, SERFF filing number ONFS-126322158, your Dept# 43623. Please be advised that Form GA-09-FAA-1 will not be issued.

The Fixed Account Rider provides for a guaranteed fixed interest account as a Fixed Account investment option under the Contract, (referred to in the contract as the "Principal Conservation Account"). The Fixed Account is an interest bearing account within our general account. The general account consists of all our general assets, other than those accumulated in the Separate Account or other segregated asset accounts. Any Fixed Account guarantees are supported by our general account only.

The Investment Cell and the Interest Crediting provisions have been revised to more accurately reflect our system capabilities.

Please accept this letter as certification that no other changes to the rider form have been made.

This filing was submitted to Ohio, our domiciliary state, on September 18, 2009. Forms filed in Ohio are deemed approved 30 days after the filing is received, per Ohio Rev. Code Section 395.14.

The form does not contain any unusual or controversial items from regular company practice and industry standards.

This rider will be sold to purchasers of group annuities by representatives licensed to sell pension products in your state. The representatives will be properly appointed by Ohio National. The group annuity is not an SEC – registered product.

The enclosed form is in final print, subject to minor variations in fonts, paper stock, color, duplexing and positioning. Brackets have been placed surrounding the Company's officer's signature. In the event the title of an officer signing the form changes, any new title utilized will be the title of an officer of the company.

All contract values comply with the minimum requirements of the Standard Valuation Law as enacted in your state. An actuarial memorandum explaining our reserving practices and demonstrating standard nonforfeiture value compliance is enclosed for your reference.

The riders will not be illustrated.

Actuarial questions concerning this submission may be directed to Mr. Jeff Mackey, Investments and Annuities, at 513-794-6504. All other questions or concerns should be directed to me at 1-800-366-6654, Dept. 7, Option 3 (press 7 after the initial greeting, the system does not prompt this), via fax at 1-513-794-4522, or by email at

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 Product Name: Group Annuity Fixed Account Rider  
 Project Name/Number: Group Annuity Fixed Account Rider/  
 kim\_wright@ohionational.com.

Thank you for your assistance with this submission. I look forward to your approval.

## Company and Contact

### Filing Contact Information

Kim Wright, Senior Contract Compliance      kimberly\_wright@ohionational.com  
 Regulatory Technician  
 1 Financial Way      513-794-6765 [Phone]  
 Mail Location 76B      513-794-4500 [FAX]  
 Cincinnati, OH 45242

### Filing Company Information

The Ohio National Life Insurance Company      CoCode: 67172      State of Domicile: Ohio  
 1 Financial Way      Group Code: 704      Company Type: Life and Annuity  
 Cincinnati, OH 45242      Group Name: ONFS      State ID Number:  
 (513) 794-6100 ext. [Phone]      FEIN Number: 31-0397080

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## Filing Fees

Fee Required?      Yes  
 Fee Amount:      \$50.00  
 Retaliatory?      Yes  
 Fee Explanation:      Ohio Filing fee is \$50  
 Per Company:      No

COMPANY	AMOUNT	DATE PROCESSED	TRANSACTION #
The Ohio National Life Insurance Company	\$50.00	10/21/2009	31453977

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## Correspondence Summary

### Dispositions

Status	Created By	Created On	Date Submitted
Approved-Closed	Linda Bird	10/23/2009	10/23/2009

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## Disposition

Disposition Date: 10/23/2009

Implementation Date:

Status: Approved-Closed

Comment:

Rate data does NOT apply to filing.

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<b>Schedule</b>	<b>Schedule Item</b>	<b>Schedule Item Status</b>	<b>Public Access</b>
<b>Supporting Document</b>	Flesch Certification		No
<b>Supporting Document</b>	Application		No
<b>Supporting Document</b>	Life & Annuity - Acturial Memo		No
<b>Supporting Document</b>	Statement of Variability		Yes
<b>Supporting Document</b>	Filing Fee Schedule		Yes
<b>Supporting Document</b>	Certificate of Compliance		Yes
<b>Supporting Document</b>	Cover Letter		Yes
<b>Form</b>	FORM GA-10-FAA-1		Yes

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## Form Schedule

**Lead Form Number: FORM GA-10-FAA-1**

Schedule Item Status	Form Number	Form Type Form Name	Action	Action Specific Data	Readability	Attachment
	FORM GA-10-FAA-1	Policy/Contract/Fraternal Certificate: Amendment, Insert Page, Endorsement or Rider	Revised	Replaced Form #: FORM GA-09-FAA-1 Previous Filing #: Dept# 43623	0.000	ga10faa1.pdf

## Rider

### Fixed Account

This Rider adds a guaranteed fixed interest account as a Fixed Account investment option under the Contract (in the Contract, referred to as the "Principal Conservation Account"). The Fixed Account is an interest bearing account within our general account. The general account consists of all our general assets, other than those accumulated in the Separate Account or other segregated asset accounts. Any Fixed Account guarantees are supported by our general account only.

This Rider is incorporated into and made a part of the Contract to which it is attached. It is subject to the Contract terms. However, in the event any of the terms of the Contract and this Rider are inconsistent, the terms of this Rider shall control the Contract. This Rider is effective on the Contract Date or, if later, the date on which this Rider was added to the Contract.

### Definitions

The following defined terms are in addition to the terms defined in the Contract. Other capitalized terms used in this Rider, which are not specifically defined herein, have the meaning ascribed to them in the Contract.

#### Fixed Account Balance (FA Balance)

Each time that money is received by the Fixed Account, a separate Fixed Account Balance ("FA Balance") is created to track and account for such amount, plus any interest credited thereto, less any withdrawals therefrom. A Participant's total investment accumulated in the Fixed Account for a Contribution Account will be equal to the sum of all such FA Balances in such Contribution Account.

#### Floor Guaranteed Minimum Interest Rate

The minimum annual effective rate that we may declare as the Guaranteed Minimum Interest Rate for an Investment Cell. The Floor Guaranteed Minimum Interest Rate is set forth in the **Contract Specifications**.

#### Guaranteed Interest Period

The minimum period of time that a declared annual effective interest rate will be in effect when applied to an Investment Cell and its included FA Balances. The initial interest period for a FA Balance, which may be shorter than the Guaranteed Interest Period, will begin on the date the FA Balance is established and will end on the end date of the Guaranteed Interest Period of its associated Investment Cell. The Guaranteed Interest Period is set forth in the **Contract Specifications**.

#### Guaranteed Minimum Interest Rate

The minimum annual effective rate we guarantee to pay for any particular Investment Cell throughout the duration of such Investment Cell. We will set the Guaranteed Minimum Interest Rate for each Investment Cell at the time the Investment Cell is first opened. Once we set the Guaranteed Minimum Interest Rate for an Investment Cell, the Guaranteed Minimum Interest Rate for that Investment Cell cannot be changed by us. The Guaranteed Minimum Interest Rate for any Investment Cell may not be less than the Floor Guaranteed Minimum Interest Rate.

#### Investment Cell

A partition of the Fixed Account for a time period chosen by us in which the FA Balances established during that time period under this Contract are aggregated.

## The Fixed Account

### Contributions

Upon our receipt of Notice from you including the necessary allocation instructions and subject to any applicable premium taxes and other fees or charges applicable under the Contract, all or any portion of a contribution or other amounts remitted to the Contract and credited to a Contribution Account may be allocated to the Fixed Account. A separate FA Balance will be established for the amount so allocated. In our sole discretion and with prior notice to you, we reserve the right to discontinue or suspend accepting additional allocations or transfers to the Fixed Account.

### Interest Crediting

Ohio National, from time to time, will declare an interest rate applicable to each Investment Cell, but not less than the Guaranteed Minimum Interest Rate set for that Investment Cell. Such interest rate will be applied and credited to the FA Balances aggregated in such Investment Cell. The interest rate declared for an Investment Cell will remain in effect for a period of time at least equal to the Guaranteed Interest Period and thereafter until a new interest rate applicable to such Investment Cell is declared by us.

All interest rates declared under this rider for the Fixed Account are declared as annual effective rates that take into account the effects of compounding. Interest shall accrue daily so as to produce, at the end of a year (365 days), interest according to the stated annual rates.

### Fixed Account Value

#### Value of Participant Contribution Account Accumulated in the Fixed Account

If the Fixed Account is a selected investment option in a Participant's Contribution Account, the value on any day of that portion of the Participant's Contribution Account accumulated in the Fixed Account will be equal to the sum of all FA Balances in such Contribution Account on that date.

#### Value of FA Balance

The value of a FA Balance on any day will be equal to the result calculated as follows:

- (a) the initial amount credited to the Fixed Account for such FA Balance;
- (b) plus accumulated interest;
- (c) less any Withdrawal Amounts charged against such FA Balance (including any associated Surrender Charge);
- (d) less any amounts (including any associated Transfer Fees) charged against such FA Balance related to a transfer from the Fixed Account;
- (e) less any amount withdrawn from such FA Balance to pay any Contract Charges, any applicable Market Value Adjustment, and any other applicable charges for Contract riders.

## Transfers

### To the Fixed Account

Subject to the rules set forth in the Contract governing transfers, including any limits set forth therein, and subject to the provisions of this Rider, you may request by Notice that all or a portion of the amounts credited to any Subaccount or other investment option within a Participant's Contribution Account be withdrawn therefrom and transferred as of the effective date of such Notice to the Fixed Account. Upon transfer, a FA Balance will be established within the Contribution Account for such amount.

### From the Fixed Account

Subject to the rules set forth in the Contract governing transfers, including any limits set forth therein, you may request by Notice that all or a portion of the amounts accumulated in the Fixed Account within a Participant's Contribution Account be withdrawn therefrom and transferred as of the effective date of such Notice to one or more Subaccounts or other investment options in such Contribution Account, subject to the following additional limitations and restrictions:

- (a) We may limit the amount that may be transferred from the Fixed Account within a Contribution Account in any one calendar year to no more than [ten] percent, or such greater percentage that we determine, of the sum of all FA Balances held in such Contribution Account, determined as of December 31 of the preceding year; and
- (b) We may preclude transfers to the Fixed Account within a Contribution Account during the six-month period following the transfer of any amount from the Fixed Account attributable to such Contribution Account.

## Withdrawals

If you make a withdrawal from a Participant's Contribution Account in accordance with, and as permitted under the **Withdrawal Provisions** section of the Contract (including the imposition of a Surrender Charge, if applicable), the portion of the Withdrawal Amount allocated to the Fixed Account shall be apportioned and deducted from the FA Balances in the manner described in **Fixed Account Accounting**, below.

### Fixed Account Accounting

If

- (a) a withdrawal is made from that portion of a Participant's Contribution Account accumulated in the Fixed Account, or
- (b) all or a portion of a Contract Charge (excluding any such amounts charged exclusively to Subaccounts) or any other charges under this Rider or other riders, if any, are assessed against and deducted from that portion of a Participant's Contribution Account accumulated in the Fixed Account, or
- (c) a request is made to transfer funds from that portion of a Participant's Contribution Account accumulated in the Fixed Account,

such amount will be taken and deducted first from the oldest established FA Balance in such Contribution Account, then continuing in turn from the next oldest FA Balance until the full amount has been deducted.

## Market Value Adjustment

The Market Value Adjustment (MVA) is a charge assessed against that portion of a Participant Account accumulated in the Fixed Account to reflect the difference between the book value of the amount withdrawn from a FA Balance and its market value. The method for calculation of the MVA is explained below.

### General Rule

Unless specifically excluded pursuant to **Exclusions from MVA**, below, the following payment events are subject to the MVA:

- (a) payment to you or your designee of amounts accumulated in the Fixed Account upon termination of the Contract pursuant to the **Termination Provisions** section of the Contract;
- (b) payment to you or your designee or transfer to one or more Subaccounts or other investment options of amounts accumulated in the Fixed Account upon termination of this Rider prior to termination of the Contract; and
- (c) all other withdrawals, transfers or other payments from that portion of a Participant Account accumulated in the Fixed Account.

The MVA is in addition to any other charge that may be assessed under the Contract. Notwithstanding the proration provisions set forth in **Fixed Account Accounting**, above, the MVA determined with respect to a FA Balance will be deducted from the amount withdrawn or transferred from that FA Balance.

### Exclusions from MVA

The MVA will not apply to a withdrawal or other payment from that portion of a Participant Account accumulated in the Fixed Account to provide and pay any of the following (if permitted under the Plan):

- (a) Plan benefits for retirement (provided that the Participant is [55] years of age or older, and otherwise satisfies the requirements for retirement as defined in the Plan), disability, death, financial hardship, or loans; required minimum distributions pursuant to the Code; or eligible rollovers (as defined in the Plan) which are transferred directly to another contract issued by us or one of our affiliates;
- (b) return of excess contributions as described in the Contract, payment of Contract Charges and payment of any Plan expenses that we agree can be paid and deducted from the Participant Accounts; or
- (c) Plan benefits for termination of employment with the following exceptions, each of which shall be subject to a MVA:
  - (1) termination of employment as a result of a reorganization, merger, liquidation or consolidation of the employer's business, if the Participant either continues to be employed by the new employer or is the successor to the business following such an occurrence;
  - (2) termination of employment in connection with the disposition of all or a portion of the employer's business if the Participant either continues to be employed by the new employer or is the successor to the business following such occurrence; or
  - (3) termination of employment if such termination is not considered as a severance from employment under published guidance and rulings issued by the Internal Revenue Service ("IRS").

The MVA also will not apply to transfers from amounts accumulated in the Fixed Account within a Contribution Account to one or more Subaccounts or other investment options, provided, however, we reserve the right to assess a MVA against the portion of any transfer, if otherwise permitted pursuant to this Rider, that in a calendar year exceeds an amount equal to the difference between (i) [ten] percent, or such greater percentage that we determine, of all FA Balances held in such Contribution Account, determined as of December 31 of the preceding year, and (ii) all amounts previously transferred from such FA Balances during the calendar year.

Notwithstanding the exemptions from a MVA described above, we reserve the right to assess a MVA if the purpose of any such withdrawal, other payment event or transfer is being mischaracterized with an intent to circumvent a MVA which would otherwise be assessed against such withdrawal, other payment or transfer.

### Calculation of MVA

For the purpose of calculating the MVA for that portion of a withdrawal or transfer attributable to a FA Balance (for the purpose of this calculation, referred to as a "FA Withdrawal/Transfer Amount"), the following factors and terms have the meanings indicated:

"Reference Date(s)" for a FA Balance means the date the FA Balance is established and each 10-year anniversary of that date.

"Index" means the Merrill Lynch U.S. Corporate Master Index for investment grade corporate bonds rated BAA3 to AAA with maturity dates greater than one year or such comparable Index we choose should this Index cease to be available or is materially changed.

i = the Index yield determined for the most recent Reference Date for the FA Balance from which the FA Withdrawal/Transfer Amount is being taken.

j = the Index yield determined for the withdrawal or transfer date or, if not available, the Index yield published for the most recent date immediately preceding the withdrawal or transfer date.

n = the number of whole years, plus any fractional part of a year, from the most recent Reference Date for the FA Balance to the date of withdrawal or transfer.

If  $j > i$ , the MVA will be deducted from the FA Withdrawal/Transfer Amount and is calculated by the formula,

$$MVA = (FA\ Withdrawal/Transfer\ Amount) \times (1 - [(1+i)/(1+j)]^{(10-n)}).$$

If  $i \geq j$ , no MVA will be assessed.

If we determine that there has been more than a 20 percent change in either the Index yield or the volume of corporate bond sales for bonds included in the Index, in the three-month period before or after the Reference Date or the three-month period before the date we receive the withdrawal or transfer request or the Notice of Contract termination, we reserve the right to engage an independent investment banker to determine the difference between the book value of the amount taken from the Fixed Account and its then market value for purposes of setting the MVA for the requested withdrawal, transfer or payment upon termination.

## Deduction of Charges

### Contract Charges

Unless otherwise specified in this Rider, the share of any Contract Charges applicable to the Fixed Account shall be allocated to that portion of a Participant Account invested in the Fixed Account in the manner and to the extent described in the Contract. (See the **Contract Charges** section of the Contract.) Contract Charges so allocated shall be deducted from that portion of the Participant Account invested in the Fixed Account in the manner described in this Rider. (See, **Fixed Account Accounting**, above.)

### Premium Tax

Any applicable premium taxes will be deducted from the Fixed Account in the manner described in the Contract.

### Priority of Charges

If a withdrawal, that is subject to a MVA, is made from amounts accumulated in the Fixed Account within a Contribution Account, the MVA will be determined and deducted before any Surrender Charge, if applicable, or any other Contract Charges are assessed and deducted. If the amount withdrawn is also subject to a Surrender Charge, the Surrender Charge will be based on the amount withdrawn less the MVA assessed.

## Effect of Contract Termination

### Contract Termination

Upon termination of the Contract, this Rider shall terminate in accordance with, and subject to the terms and conditions set forth in the **Termination Provisions** section of the Contract. Ohio National shall determine the value of that portion of the Participant Accounts accumulated in the Fixed Account. Our determination shall be conclusive. You may elect to have the total amount of all FA Balances (without reduction for any otherwise applicable Surrender Charges or MVA) held in all Participant Accounts paid pursuant to the provisions of the **Five-Year Book Value Transfer** provision, below. Otherwise, the net amount of all FA Balances held in all Participant Accounts after deduction of Surrender Charges and any other charges under the Contract, as applicable, and after adjustment for the MVA pursuant to the **Market Value Adjustment** section, above, shall be paid in a single payment to you or your designee, as permitted under the Plan and by applicable law. We reserve the right to defer payment for up to 90 days from the Termination Date or as otherwise required or permitted by law.

### Five-Year Book Value Transfer

Upon termination of the Contract, the Contractholder may elect to have the value of that portion of the Participant Accounts accumulated in the Fixed Account (without reduction for any otherwise applicable Surrender Charges or MVA) paid out in annual installments, with interest as described herein. Each FA Balance shall be credited with interest at the Guaranteed Minimum Interest Rate applicable to the Investment Cell in which such FA Balance was aggregated. The initial payment will equal the sum of the amounts calculated from 1/6 of each Participant Account's balance in the Fixed Account at the time of the election, and will be paid with accrued interest within 90 days after the Termination Date. The installment amount calculated with respect to each Participant Account shall be applied to reduce first the oldest FA Balance in

such Participant Account, then continuing in turn to reduce the next oldest FA Balance until the full amount of the installment paid with respect to such Participant Account has been accounted for. Subsequent payments will be processed in the same manner as the first (except as to the fraction used for determining the payment amount) and made on the anniversary date of the initial payment. The payment amount will be equal to the following fraction of the Contract's then remaining value in the Fixed Account, including accrued interest:

<u>Initial Payment Anniversary</u>	<u>Fraction</u>	or	
1	1/5		20%
2	1/4		25%
3	1/3		33%
4	1/2		50%
5	1		100%

The final payment will be made five years from the date of the first payment.

During the five-year book value transfer period no deposits may be made; and no withdrawals, transfers or annuity purchases may be made other than the installment payments described in the preceding paragraph, except with the express written permission of Ohio National.

If the balance in the Fixed Account exceeds \$1,000,000 on the Termination Date, we reserve the right to make installment payments more frequently than one each year. If the balance of the Fixed Account is less than \$5,000 on the Termination Date, we reserve the right to pay the entire balance of the Fixed Account in a single sum without a MVA.

**THE OHIO NATIONAL LIFE INSURANCE COMPANY**

 Secretary	 President
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## Supporting Document Schedules

	<b>Item Status:</b>	<b>Status Date:</b>
<b>Bypassed - Item:</b> Flesch Certification		
<b>Bypass Reason:</b> Group annuity rider exempt from readability requirements		
<b>Comments:</b>		

	<b>Item Status:</b>	<b>Status Date:</b>
<b>Bypassed - Item:</b> Application		
<b>Bypass Reason:</b> Application 6325 submitted with Group Annuity Contract in Serff filing ONFS-126322158, approved 10/06/09, your Dept# 43623.		
<b>Comments:</b>		

	<b>Item Status:</b>	<b>Status Date:</b>
<b>Satisfied - Item:</b> Statement of Variability		
<b>Comments:</b>		
<b>Attachment:</b> Statement of Variability.pdf		

	<b>Item Status:</b>	<b>Status Date:</b>
<b>Satisfied - Item:</b> Filing Fee Schedule		
<b>Comments:</b>		
<b>Attachment:</b> Arktrans.pdf		

	<b>Item Status:</b>	<b>Status Date:</b>
<b>Satisfied - Item:</b> Certificate of Compliance		
<b>Comments:</b>		
<b>Attachment:</b>		

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CERT OF COMPLIANCE.pdf

**Item Status:**

**Status  
Date:**

**Satisfied - Item:** Cover Letter

**Comments:**

**Attachment:**

AR Filing Ltr.pdf

## STATEMENT OF VARIABILITY

Re: Form GA-09-V-1, Group Annuity Contract  
 Form GA-10-FAA-1, Fixed Account Rider  
 Form GA-09-SVF-1, Stable Value Fund Account Rider

The following information shows the minimum and maximum values applicable to the variable material that is shown on the Contract Specifications Page, Page 3, of Contract Form GA-09-V-1 for the Contract terms, as indicated:

- Minimum Contribution Amount (per Contribution): \$10 - \$1,000
- Minimum Yearly Contribution Amount (per Contract Year): \$0 - \$100,000
- Maximum Contribution Amount (per Contract Year): \$100,000 - \$1,000,000
- Minimum Group Contract Account Value: \$0 - \$500,000
  
- General Administration Charge: \$0 - \$2,000
- Transfer Fee: \$10.00 - \$25.00 per transfer (waived for the first 10-20 transfers in any Contract Year)
- Fee for Excessive Withdrawals: \$10.00 - \$25.00 per withdrawal in excess of 10-20 withdrawals per Contract Year
- Surrender Charge: Apply or Does not apply
- Surrender Charge Contribution Period: Not Applicable or First 1-9 Contract Years
- Surrender Charge Schedule:

Contract Year	Surrender Charge
1	0% - 3%
2	0% - 3%
3	0% - 3%
4	0% - 2%
5	0% - 2%
6	0% - 2%
7	0% - 1%
8	0% - 1%
9	0% - 1%

- Variable Account Asset Charge:

The total number of asset bands shown below as well as in the sample Contract Specifications page (Page 3 of the Contract) may vary. Also, the range of the dollar value for each asset band may vary. The minimum and maximum values for the dollar range of each asset band and the minimum and maximum values for the Variable Account Asset Charge are as follows:

Total Assets	Asset Charge	
	Annual	Daily
\$0.00-\$999,999,999(unlimited)	0.10% - 3.00%	0.0002738% - 0.0080986%

The dollar amount bands shown in the total assets column may vary from contractholder to contractholder and will range from \$0.00 to \$999,999,999. The entire chart of asset bands and the corresponding variable account asset charge will always print no matter the initial dollar amount contributed because the group contract account value is expected to grow and/or decline over time. If the account value falls within the range of another asset band at the time it is redetermined, the variable account asset charge will change from the current charge to the charge corresponding to the new asset band. The Variable Account Asset Charge table will be customized for each Contractholder based on the charges applicable for that contract, which could vary based upon the administrative, marketing and servicing expenses associated with that contract.

The Variable Account Asset Charge Redetermination Period: monthly, quarterly, semi-annually or yearly from the Contract Date.

## STATEMENT OF VARIABILITY

Page 2

The following information is applicable to Contract Specification Page 4 that pertains to the Riders. The variable information may be changed as follows:

**Fixed Account Rider:**

Guaranteed Interest Period (after the initial interest period): 6-24 months  
Floor Guaranteed Minimum Interest Rate: 1% - 3%  
Amounts Transferred From Fixed Account: 5% - 20%  
MVA assessed for withdrawals exceeding the following percentage of Contribution Account Value: 5% - 20%

**Stable Value Fund Account Rider:**

Note: On any given contract only one of the Riders maybe attached at issue.

The following information is applicable to the variable material that appears in various provisions throughout the contract:

Minimum Transfer amount between Subaccounts and the Principal Conservation Account: \$500 - \$2,000

Minimum retirement age for withdrawals without surrender charge or a market value adjustment under the Fixed Account Rider: 50 - 60 years of age

Minimum Payment Amounts: Partial Withdrawals \$500 - \$2,000  
(Partial withdrawals may not reduce Participant Account Value below \$5,000 - \$10,000)

Minimum Monthly Payment Upon Annuitization: \$100 - \$500 (we will change the frequency of payments from monthly to cause each payment to equal the minimum)

Minimum Purchase Payment Required to effect an Annuity: \$5,000 - \$10,000

Limitation on Amount which can be annuitized: \$1,000,000 - \$2,000,000

Loan Conditions: Minimum Loan Amount: \$1,000 - \$5,000

Termination by Ohio National: Aggregate value of all Participant Accounts declines by: 25% - 75%

Annuity Option Tables: Based on prevailing market rates and the Annuity 2000 Mortality Table projected under Scale G to 2010.



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Lori Rochford, JD  
Director, Contract Compliance

Date: September 17, 2009

# ARKANSAS INSURANCE DEPARTMENT

Lee Douglas  
Insurance Commissioner

400 University Tower Building  
1123 South University Ave.  
Little Rock, Arkansas 72204

501-586-2900

ATTN: LIFE & HEALTH DIVISION, ARKANSAS INSURANCE DEPARTMENT

Company Name: The Ohio National Life Insurance Company

Company NAIC Code: 67172

Company Contact Person & Telephone # Kim Wright 1-800-366-6654 Dept. 7, opt 3

\*\*\*\*\*  
\*\*\*\*\* INSURANCE DEPARTMENT USE ONLY \*  
\* \*  
\* ANALYST: \_\_\_\_\_ AMOUNT: \_\_\_\_\_ ROUTE SLIP: \_\_\_\_\_ \*  
\*\*\*\*\*  
\*\*\*\*\*

ALL FEES ARE PER EACH INSURER, PER ANNUAL STATEMENT LINE OF BUSINESS, UNLESS OTHERWISE INDICATED.

## FEE SCHEDULE FOR ADMITTED INSURERS

### RATE/FORM FILINGS

Life and/or Disability policy form filing and review, per each policy, contract, annuity form, per each insurer, per each filing. \* 1 x \$50 = \$50  
OH Filing fee - \$50

\*\* Retaliatory \_\_\_\_\_

Life and/or Disability - Filing and review of each rate filing or loss ratio guarantee filing, per each insurer. \* \_\_\_\_\_ x \$50 = \_\_\_\_\_

\*\* Retaliatory \_\_\_\_\_

Life and/or Disability Policy, Contract or Annuity Forms: Filing and review of each certificate, rider, endorsement or application if each is filed separately from the basic form. \* \_\_\_\_\_ x \$20 = \_\_\_\_\_

\*\* Retaliatory \_\_\_\_\_

Life and/or Disability: Filing and review of Insurer's advertisements, per advertisement, per each insurer. \* \_\_\_\_\_ x \$25 = \_\_\_\_\_

\*\* Retaliatory \_\_\_\_\_

### AMEND CERTIFICATE OF AUTHORITY

Review and processing of information to amend an Insurer's Certificate of Authority. \* \_\_\_\_\_ x \$400 = \_\_\_\_\_

Filing to amend Certificate of Authority. \*\* \_\_\_\_\_ x \$100 = \_\_\_\_\_  
\* \_\_\_\_\_



One Financial Way  
Cincinnati, Ohio 45242

Post Office Box 237  
Cincinnati, Ohio 45201-0237  
Telephone: 513.794.6100  
www.ohionational.com

## CERTIFICATE OF COMPLIANCE

### ARKANSAS RULE AND REGULATION 19

I, Lori Rochford, Director, Contract Compliance, of The Ohio National Life Insurance Company, do hereby certify that I have carefully reviewed the policy form(s) submitted herein, and to the best of my knowledge find that they are in compliance with Arkansas Rule and Regulation 19 regarding Unfair Sex Discrimination In The Sale of Insurance as well as all applicable requirements of the Arkansas Department.

By:   
\_\_\_\_\_  
Lori Rochford, JD  
Director, Contract Compliance

Date: October 21, 2009

AR



Ohio National  
Financial Services®

Via SERFF

October 20, 2009

Mr. John Shields  
Department of Insurance  
1200 W. Third Street  
Little Rock AR 72201-1904

Re: The Ohio National Life Insurance Company  
NAIC # 67172  
Group Annuity Form  
Form GA-10-FAA-1, Fixed Account Rider

Dear Mr. Shields:

Enclosed for your review and approval is a Fixed Account Rider, Form GA-10-FAA-1. The rider is intended to replace the previously approved Fixed Account Rider, Form GA-09-FAA-1, approved in your state on 10/06/09. The rider was approved with a Group Annuity Contract submission, Form GA-09-V-1, SERFF filing number ONFS-126322158, your Dept# 43623. Please be advised that Form GA-09-FAA-1 will not be issued.

The Fixed Account Rider provides for a guaranteed fixed interest account as a Fixed Account investment option under the Contract, (referred to in the contract as the "Principal Conservation Account"). The Fixed Account is an interest bearing account within our general account. The general account consists of all our general assets, other than those accumulated in the Separate Account or other segregated asset accounts. Any Fixed Account guarantees are supported by our general account only.

The Investment Cell and the Interest Crediting provisions have been revised to more accurately reflect our system capabilities.

Please accept this letter as certification that no other changes to the rider form have been made.

This filing was submitted to Ohio, our domiciliary state, on September 18, 2009. Forms filed in Ohio are deemed approved 30 days after the filing is received, per Ohio Rev. Code Section 395.14.

The form does not contain any unusual or controversial items from regular company practice and industry standards.

This rider will be sold to purchasers of group annuities by representatives licensed to sell pension products in your state. The representatives will be properly appointed by Ohio National. The group annuity is not an SEC – registered product.

The enclosed form is in final print, subject to minor variations in fonts, paper stock, color, duplexing and positioning. Brackets have been placed surrounding the Company's officer's signature. In the event the title of an officer signing the form changes, any new title utilized will be the title of an officer of the company.

The Ohio National Life Insurance Company  
Ohio National Life Assurance Corporation

**Page 2**

All contract values comply with the minimum requirements of the Standard Valuation Law as enacted in your state. An actuarial memorandum explaining our reserving practices and demonstrating standard nonforfeiture value compliance is enclosed for your reference.

The riders will not be illustrated.

Actuarial questions concerning this submission may be directed to Mr. Jeff Mackey, Investments and Annuities, at 513-794-6504. All other questions or concerns should be directed to me at 1-800-366-6654, Dept. 7, Option 3 (press 7 after the initial greeting, the system does not prompt this), via fax at 1-513-794-4522, or by email at kim\_wright@ohionational.com.

Thank you for your assistance with this submission. I look forward to your approval.

Sincerely,

A handwritten signature in cursive script that reads "Kim Wright".

Kim Wright, FLMI, AIRC, CCP  
Paralegal  
Senior Contract Compliance Regulatory Technician  
Contract Compliance Unit / Product Development

Enclosure