

SERFF Tracking Number: PACL-126358927 State: Arkansas
Filing Company: Pacific Life Insurance Company State Tracking Number: 43903
Company Tracking Number: 20-1176
TOI: A03I Individual Annuities - Deferred Variable Sub-TOI: A03I.002 Flexible Premium
Product Name: Guaranteed Withdrawal Benefit IV Rider
Project Name/Number: Guaranteed Withdrawal Benefit IV Rider/20-1176

Filing at a Glance

Company: Pacific Life Insurance Company

Product Name: Guaranteed Withdrawal Benefit SERFF Tr Num: PACL-126358927 State: Arkansas

IV Rider

TOI: A03I Individual Annuities - Deferred
Variable

SERFF Status: Closed-Approved-
Closed State Tr Num: 43903

Sub-TOI: A03I.002 Flexible Premium

Co Tr Num: 20-1176

State Status: Approved-Closed

Filing Type: Form

Reviewer(s): Linda Bird

Authors: Larry Gardner, Maysy

Disposition Date: 10/27/2009

Vang, Brian Deleget, Karen Givens

Date Submitted: 10/26/2009

Disposition Status: Approved-
Closed

Implementation Date Requested: On Approval

Implementation Date:

State Filing Description:

General Information

Project Name: Guaranteed Withdrawal Benefit IV Rider

Status of Filing in Domicile: Pending

Project Number: 20-1176

Date Approved in Domicile:

Requested Filing Mode: Review & Approval

Domicile Status Comments:

Explanation for Combination/Other:

Market Type: Individual

Submission Type: New Submission

Group Market Size:

Overall Rate Impact:

Group Market Type:

Filing Status Changed: 10/27/2009

Explanation for Other Group Market Type:

State Status Changed: 10/27/2009

Deemer Date:

Created By: Maysy Vang

Submitted By: Maysy Vang

Corresponding Filing Tracking Number:

Filing Description:

NAIC: 67466

FEIN: 95-107900

To the Individual Life Insurance Department of Arkansas.

We are submitting the following variable annuity form for approval in your state:

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Form Number Form Description

20-1176 Guaranteed Withdrawal Benefit IV Rider

The form submitted is new and does not replace any previously approved form.

Summary of Rider Benefits

If elected by the Owner and subject to the conditions set forth in the rider, this rider allows for withdrawals up to the Protected Payment Amount without any adjustment to the Protected Payment Base, regardless of market performance, until the Rider terminates.

Eligibility

The rider may be purchased and added to the Contract at the time of application for the contract or on any contract anniversary, provided that on the date the rider is purchased (the "Rider Effective Date"):

- (a) the age of each Annuitant is 85 years or younger;
- (b) the Contract is not issued as an Inherited IRA or Inherited TSA; and
- (c) the entire Contract Value is invested according to the investment allocation requirements applicable to this Rider.

Annual Charge

Currently, an annual charge for expenses related to this Rider will be deducted on a quarterly basis. The annual charge is equal to 1.05% (0.2625% quarterly) and will not exceed a maximum annual charge percentage of 1.50% (0.375% quarterly) multiplied by the Protected Payment Base on the day the charge is deducted.

Availability

When approved, this rider will be available to new and in-force contract owners of the individual variable annuity contract forms listed below, as well as any future variable annuity contract that may be approved prospectively by the Department:

Contract Form No. Issue Ages Min/Max Date Approved
10-10300 0 / 85 11/25/2002
10-1107 0 / 85 1/31/2006
10-1108 0 / 80 4/14/2004

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10-1128 0 / 90 1/12/2006
10-1130 0 / 85 9/15/2006
10-1136 0 / 85 4/24/2007
10-17800 0 / 90 4/4/2003
10-1100* 0 / 80 5/30/2003
10-1101* 0 / 85 6/20/2003
10-1116* 0 / 85 10/21/2004
10-1143* 0 / 85 3/13/2008
10-12600* 0 / 85 12/28/1999
10-13000* 0 / 85 11/13/2000
10-13100* 0 / 90 11/13/2000
10-13200* 0 / 90 11/27/2000
10-16700* 0 / 90 1/10/2002
90-53* 0 / 85 7/6/1990
95-01* 0 / 85 12/22/1995
PORT-96* 0 / 85 11/27/1996
PV9808* 0 / 80 8/11/1998
PV9808-2* 0 / 80 1/26/2000

*Sales of this form have been discontinued. The rider will be available to in-force Contract Owners only.

The form submitted:

- is exempt from flesch score readability requirements as it is a security subject to federal jurisdiction;
- will be filed with the Nebraska Department of Insurance (our state of domicile) and with the Securities and Exchange Commission; and
- is in final print and subject to only minor modification in paper size, stock, ink, border, Company logo, and adaptation to electronic media or computer printing.

All required transmittals, checklists, certifications and/or filing fees, as applicable, are included in this submission.

To the best of our knowledge, this filing is complete and intended to comply with the insurance laws of your jurisdiction.

These forms are submitted in final print and are subject to only minor modification in paper size, stock, ink, border, Company logo, and adaptation to electronic media or computer printing.

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 Project Name/Number: Guaranteed Withdrawal Benefit IV Rider/20-1176

Should you have any questions or require additional information, please call toll-free 1-800-722-2333, Ext. 7262.

Sincerely,

J. Brian Deleget
 Sr. Compliance Analyst
 Product Compliance
 Email: amfproduct.filing@pacificlife.com
 800-722-2333 ext. 7262

Company and Contact

Filing Contact Information

Maysy Vang, Compliance Analyst
 700 Newport Center Drive
 Newport Beach, CA 92660

Mvang@pacificlife.com
 949-219-6907 [Phone]
 949-219-0579 [FAX]

Filing Company Information

Pacific Life Insurance Company
 700 Newport Center Drive
 Newport Beach, CA 92660-6397
 (800) 722-2333 ext. [Phone]

CoCode: 67466
 Group Code: 709
 Group Name:
 FEIN Number: 95-1079000

State of Domicile: Nebraska
 Company Type: Annuities
 State ID Number:

Filing Fees

Fee Required? Yes
 Fee Amount: \$20.00
 Retaliatory? No
 Fee Explanation:
 Per Company: No

COMPANY	AMOUNT	DATE PROCESSED	TRANSACTION #
Pacific Life Insurance Company	\$20.00	10/26/2009	31560932

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Correspondence Summary

Dispositions

Status	Created By	Created On	Date Submitted
Approved-Closed	Linda Bird	10/27/2009	10/27/2009

SERFF Tracking Number: PACL-126358927 *State:* Arkansas
Filing Company: Pacific Life Insurance Company *State Tracking Number:* 43903
Company Tracking Number: 20-1176
TOI: A031 Individual Annuities - Deferred Variable *Sub-TOI:* A031.002 Flexible Premium
Product Name: Guaranteed Withdrawal Benefit IV Rider
Project Name/Number: Guaranteed Withdrawal Benefit IV Rider/20-1176

Disposition

Disposition Date: 10/27/2009

Implementation Date:

Status: Approved-Closed

Comment:

Rate data does NOT apply to filing.

SERFF Tracking Number: PACL-126358927 State: Arkansas
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 Company Tracking Number: 20-1176
 TOI: A031 Individual Annuities - Deferred Variable Sub-TOI: A031.002 Flexible Premium
 Product Name: Guaranteed Withdrawal Benefit IV Rider
 Project Name/Number: Guaranteed Withdrawal Benefit IV Rider/20-1176

Schedule	Schedule Item	Schedule Item Status	Public Access
Supporting Document	Flesch Certification		No
Supporting Document	Application		No
Supporting Document	Life & Annuity - Acturial Memo		No
Supporting Document	STATEMENT OF VARIABILITY		Yes
Form	Guaranteed Withdrawal Benefit IV Rider		Yes

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Form Schedule

Lead Form Number: 20-1176

Schedule Item Status	Form Number	Form Type Form Name	Action	Action Specific Data	Readability	Attachment
	20-1176	Policy/Cont Guaranteed ract/Fratern Withdrawal Benefit IV al Rider Certificate: Amendmen t, Insert Page, Endorseme nt or Rider	Initial		0.000	20-1176.pdf



PACIFIC LIFE

Pacific Life Insurance Company
[700 Newport Center Drive
Newport Beach, CA 92660
(800) 722-4448]

GUARANTEED WITHDRAWAL BENEFIT IV RIDER

Pacific Life Insurance Company, a stock company, has issued this Rider as a part of the annuity Contract to which it is attached.

All provisions of the Contract that do not conflict with this Rider apply to this Rider. In the event of any conflict between the provisions of this Rider and the provisions of the Contract, the provisions of this Rider shall prevail over the provisions of the Contract.

The numeric examples contained in this Rider are based on certain assumptions. They have been provided to assist in understanding the benefits provided by this Rider and to demonstrate how Purchase Payments received and withdrawals made from the Contract prior to the Annuity Date affect the values and benefits under this Rider over an extended period of time.

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Definition of Terms – Unless redefined below, the terms defined in the Contract will have the same meaning when used in this Rider. For purposes of this Rider, the following definitions apply:

Annual Credit Value – One of two values that determine the Protected Payment Base prior to the earlier of:

- (a) The first withdrawal since the Rider Effective Date, or
- (b) [Ten (10)] contract Anniversaries from the Rider Effective Date.

The Annual Credit Value will equal the initial Annual Credit Value, increased by any Annual Credits, plus any subsequent Purchase Payments received from the most recent Contract Anniversary, during the above-described period.

Annual RMD Amount – The amount required to be distributed each Calendar Year for purposes of satisfying the minimum distribution requirements of the Internal Revenue Code Section 401(a)(9) and related Code provisions in effect on the Rider Effective Date.

Highest Anniversary Value – One of two values that determine the Protected Payment Base prior to the earlier of:

- (a) The first withdrawal since the Rider Effective Date, or
- (b) [Ten (10)] contract Anniversaries from the Rider Effective Date.

The Highest Anniversary Value will equal the highest Contract Value on any Contract Anniversary, plus any subsequent Purchase Payments received after the date the Highest Anniversary Value was established, during the above-described period.

Protected Payment Amount – The maximum amount that can be withdrawn under this Rider without reducing the Protected Payment Base.

If the oldest Owner (or youngest Annuitant, in the case of a non-natural Owner) is age [65] or older when the first withdrawal was taken or the most recent reset, whichever is later, the Protected Payment Amount on any day after the Rider Effective Date is equal to the withdrawal percentage multiplied by the Protected Payment Base as of that day, less cumulative withdrawals during that Contract Year.

If the oldest Owner (or youngest Annuitant, in the case of a non-natural Owner) is age [64] or younger when the first withdrawal was taken or the most recent reset, whichever is later, the Protected Payment Amount on any day after the Rider Effective Date is equal to the lesser of:

- (a) the withdrawal percentage multiplied by the Protected Payment Base as of that day, less cumulative withdrawals during that Contract Year; or
- (b) the Remaining Protected Balance as of that day.

The Protected Payment Amount will never be less than zero.

Protected Payment Base – An amount used to determine the Protected Payment Amount. The Protected Payment Base will never be less than zero and will remain unchanged except as otherwise described under the provisions of this Rider.

Remaining Protected Balance – The amount available for future withdrawals made under this Rider, unless withdrawals are guaranteed until the death of an Owner or sole surviving Annuitant. The Remaining Protected Balance will never be less than zero.

Reset Date – Any Contract Anniversary after the Rider Effective Date on which an Automatic Reset or an Owner-Elected Reset occurs.

Amounts withdrawn under this Rider will reduce the Contract Value by the amount withdrawn and will be subject to the same conditions, limitations, restrictions and all other fees, charges and deductions, if applicable, as withdrawals otherwise made under the provisions of the Contract.

Guaranteed Withdrawal Benefit IV Rider – You have purchased a Guaranteed Withdrawal Benefit IV Rider. Subject to the terms and conditions described herein, this Rider:

- (a) allows for withdrawals up to the Protected Payment Amount without any adjustment to the Protected Payment Base, regardless of market performance, until the Rider terminates as specified in the **Termination of Rider** provision of this Rider;
- (b) Provides for an annual credit to be applied to the Annual Credit Value as described under the **Annual Credit** provision of this Rider;
- (c) allows for withdrawals for purposes of satisfying the minimum distribution requirements of the Internal Revenue Code Section 401(a)(9) and related Code provisions in effect on the Rider Effective Date, regardless of the amount, without any adjustment to the Protected Payment Base, subject to certain conditions as described herein;
- (d) provides for Automatic Annual Resets or Owner-Elected Resets of the Protected Payment Base and Remaining Protected Balance.

This Rider may be purchased and added to the Contract on the Contract Issue Date or Contract Anniversary, if available, provided that on the Rider Effective Date: (i) the age of each Owner and Annuitant is no less than [55] years old and no greater than [85] years old; and (ii) the entire Contract Value is invested according to the investment allocation requirements applicable to this Rider.

Annual Charge – An annual charge for expenses related to this Rider will be deducted on a quarterly basis. The annual charge is equal to [1.05% (0.2625%] quarterly) and will not exceed a maximum annual charge percentage of 1.50% (0.375% quarterly).

The charge is deducted, in arrears, on each Quarterly Rider Anniversary that this Rider remains in effect. The charge is equal to the quarterly charge percentage multiplied by the Protected Payment Base on the day the charge is deducted. The charge will be deducted from the variable Investment Options on a proportionate basis relative to the Account Value in each such variable Investment Option. No portion of the annual charge will be deducted from the DCA Plus Fixed Option (if available under the Contract).

The annual charge percentage established on the Rider Effective Date will not change, except as otherwise described in the provisions of this Rider.

If this Rider terminates on a Quarterly Rider Anniversary, the entire charge for the prior Quarterly Rider Anniversary will be deducted from the Contract Value on that Quarterly Rider Anniversary.

If the Rider terminates prior to a Quarterly Rider Anniversary, we will prorate the charge. The prorated amount will be based on the Protected Payment Base as of the day the Rider terminates. Such prorated amount will be deducted from the Contract Value on the earlier of the day the Contract terminates or the Quarterly Rider Anniversary immediately following the day the Rider terminates.

We will waive the charge for the current quarter in the following cases:

- (a) if the Rider terminates as a result of the death of an Owner or sole surviving Annuitant, unless the Contract is continued as described under the **Continuation of Rider if Surviving Spouse Continues Contract** provision;
- (b) upon full annuitization of the Contract;
- (c) after the Contract Value is zero.

Any portion of the annual charge we deduct from any of our fixed-rate General Account Investment Options (if available under the Contract) will not be greater than the annual interest credited in excess of that option's minimum guaranteed interest rate.

Change in Annual Charge – The annual charge percentage may change as a result of any Automatic Reset or Owner-Elected Reset. The annual charge percentage will never exceed the maximum annual charge percentage specified in the **Annual Charge** provision.

If the Protected Payment Base and Remaining Protected Balance are never reset, the annual charge percentage established on the Rider Effective Date is guaranteed not to change.

Initial Values – The Protected Payment Base, Remaining Protected Balance, Annual Credit Value, and Highest Anniversary Value are initially determined on the Rider Effective Date. On the Rider Effective Date, the Protected Payment Base, Remaining Protected Balance, Annual Credit Value, and Highest Anniversary Value are equal to the Initial Purchase Payment or, if effective on a Contract Anniversary, the Contract Value on that Contract Anniversary. The initial Protected Payment Amount on the Rider Effective Date is equal to the applicable withdrawal percentage (based on the oldest Owner's age, or youngest Annuitant's age in the case of a non-natural Owner at the time of first withdrawal) multiplied by the Protected Payment Base.

Adjustment to Values - On each Contract Anniversary, while this rider is in effect and before the Annuity Date, and before the earlier of:

- (a) The first withdrawal from the Contract since the Rider Effective Date, or
- (b) [Ten (10)] contract Anniversaries from the Rider Effective Date,

the Protected Payment Base and Remaining Protected Balance will be equal to the greater of the Annual Credit Value or the Highest Anniversary Value.

During the above-described period, adjustments to the Protected Payment Base and Remaining Protected Balance are not considered an Automatic Reset or Owner-Elected Reset and will not result in a change to the Annual Charge.

Subsequent Purchase Payments – Purchase Payments received after the Rider Effective Date and prior to the earlier of:

- (a) The first withdrawal from the Contract since the Rider Effective Date, or
- (b) [Ten (10)] contract Anniversaries from the Rider Effective Date

will result in an increase in the Annual Credit Value and the Highest Anniversary Value by the amount of the Purchase Payment.

Purchase Payments received after the Rider Effective Date and after the earlier of:

- (a) The first withdrawal from the Contract since the Rider Effective Date, or
- (b) [Ten (10)] contract Anniversaries from the Rider Effective Date

will result in an increase in the Protected Payment Base and Remaining Protected Balance equal to the amount of the Purchase Payment.

Limitation on Subsequent Purchase Payments – For purposes of this Rider, in no event may any Purchase Payment received on or after the first (1st) Contract Anniversary, measured from the Rider Effective Date or the most recent Reset Date, whichever is later, result in the total of all Purchase Payments received since that Contract Anniversary to exceed \$100,000 without our prior approval.

This provision only applies if the Contract permits Purchase Payments after the first (1st) Contract Anniversary, measured from the Contract Date.

For purposes of this Rider, we reserve the right to restrict subsequent Purchase Payments.

Annual Credit – On each Contract Anniversary after the Rider Effective Date, an Annual Credit will be applied to the Annual Credit Value until the earlier of:

- (a) the first withdrawal from the contract since the Rider Effective Date, or
- (b) [ten (10)] contract Anniversaries from the Rider Effective Date.

The Annual Credit is equal to [5%] of either:

- (a) total Purchase Payments if the rider is purchased on the Contract Issue Date, or
- (b) the Contract Anniversary Value at the time the Rider is added to the Contract plus any subsequent Purchase Payments received after the Rider Effective Date.

Withdrawal Percentage – The withdrawal percentage is determined according to the table below based on oldest Owner's age (or youngest Annuitant, in the case of a non-natural Owner) at the time of the first withdrawal. The withdrawal percentages are as follows:

Age	Withdrawal Percentage
[55 – 59]	[5.0%]
[60 – 64]	[5.0%]
[65 – 69]	[5.0%]
[70 – 74]	[5.0%]
[75 – 79]	[5.0%]
[80 – 84]	[5.0%]
[85 and older]	[5.0%]

Withdrawal of Protected Payment Amount – While this Rider is in effect, you may withdraw up to the Protected Payment Amount without any adjustment to the Protected Payment Base, regardless of market performance, until the Rider terminates as specified in the **Termination of Rider** provision of this Rider.

If a withdrawal does not exceed the Protected Payment Amount immediately prior to the withdrawal, the Protected Payment Base will remain unchanged. Immediately following the withdrawal, the Remaining Protected Balance will decrease by the withdrawal amount.

Withdrawals Exceeding Protected Payment Amount – Except as otherwise provided under the **Withdrawals to Satisfy Required Minimum Distribution** provision of this Rider, if a withdrawal exceeds the Protected Payment Amount immediately prior to that withdrawal, we will reduce the Protected Payment Base and Remaining Protected Balance. This adjustment will occur immediately following the withdrawal according to the following calculation:

- (a) Determine excess withdrawal amount (“A”) where A equals total withdrawal amount minus the Protected Payment Amount immediately prior to the withdrawal;
- (b) Determine the ratio for proportionate reduction (“B”) where B equals A divided by the (Contract Value immediately prior to the withdrawal minus the Protected Payment Amount immediately prior to the withdrawal);
- (c) Determine the new Protected Payment Base which equals (Protected Payment Base immediately prior to the withdrawal) multiplied by (1 minus B). The Protected Payment Base will never be less than zero;
- (d) Determine the new Remaining Protected Balance which equals the lesser of:
 1. (Remaining Protected Balance immediately prior to the withdrawal minus the Protected Payment Amount immediately prior to the withdrawal) multiplied by (1 minus B); or

2. The Remaining Protected Balance immediately prior to the withdrawal minus the total withdrawal amount.

The amount available for withdrawal under the Contract must be sufficient to support any withdrawal that would otherwise exceed the Protected Payment Amount.

Withdrawals to Satisfy Required Minimum Distribution – No adjustment will be made to the Protected Payment Base if a withdrawal made under this Rider exceeds the Protected Payment Amount immediately prior to the withdrawal, provided that such withdrawal (herein referred to as an “**RMD withdrawal**”) is for purposes of satisfying the minimum distribution requirements of the Internal Revenue Code Section 401(a)(9) and related Code provisions in effect on the Rider Effective Date, and further subject to the following:

- (a) you have authorized us to calculate and make periodic distribution of the Annual RMD Amount for the Calendar Year required based on the payment frequency you have chosen;
- (b) the Annual RMD Amount is based on this Contract only; and
- (c) no withdrawals (other than RMD withdrawals) are made from the Contract during the Contract Year.

Immediately following an RMD withdrawal, the Remaining Protected Balance will decrease by the RMD withdrawal amount.

Depletion of Contract Value – If a withdrawal (including an RMD withdrawal) does not exceed the Protected Payment Amount immediately prior to the withdrawal and reduces the Contract Value to zero, the following will apply:

- (a) if the oldest Owner (or youngest Annuitant, in the case of a non-natural Owner):
 - (i) was age [64] or younger when the first withdrawal was taken under this Rider after the Rider Effective Date or the most recent Reset Date, whichever is later, the Protected Payment Amount will be paid each year until the Remaining Protected Balance is reduced to zero; or
 - (ii) was age [65] or older when the first withdrawal was taken under this Rider after the Rider Effective Date or the most recent Reset Date, whichever is later, the Protected Payment Amount will be paid each year until the day of the death of an Owner or sole surviving Annuitant.

The payments under subparagraphs (a)(i) and (a)(ii) above will be made through a series of pre-authorized withdrawals with a payment frequency, as elected by the Owner, but no less frequently than annually;

- (b) no additional Purchase Payments will be accepted under the Contract;
- (c) any Remaining Protected Balance will not be available for payment in a lump sum and will not be applied to provide payments under an Annuity Option; and
- (d) the Contract will cease to provide any death benefit.

Depletion of Remaining Protected Balance – If a withdrawal reduces the Remaining Protected Balance to zero and Contract Value remains, the following will apply:

If the oldest Owner (or youngest Annuitant, in the case of a non-natural Owner):

- (a) was age [64] or younger when the first withdrawal was taken under this Rider after the Rider Effective Date or the most recent Reset Date, whichever is later, this Rider will terminate; or
- (b) was age [65] or older when the first withdrawal was taken under this Rider after the Rider Effective Date or the most recent Reset Date, whichever is later, you may elect to withdraw up to the Protected Payment Amount each year until the day of the death of an Owner or the sole surviving Annuitant.

If a withdrawal (except an RMD withdrawal) taken from the Contract exceeds the Protected Payment Amount, the Protected Payment Base will be reduced according to the **Withdrawals Exceeding Protected Payment Amount** provision of this Rider.

Any death benefit proceeds to be paid to the Beneficiary from remaining Contract Value will be paid as described under the **Death Benefit** provisions of the Contract.

Automatic Reset – On each Contract Anniversary, while this rider is in effect and before the Annuity Date, and after the earlier of:

- (a) The first withdrawal from the Contract since the Rider Effective Date, or
- (b) [Ten (10)] contract Anniversaries from the Rider Effective Date,

we will automatically reset the Protected Payment Base and Remaining Protected Balance if the Protected Payment Base is less than the Contract Anniversary Value. The Protected Payment Base and Remaining Protected Balance will be reset to an amount equal to the Contract Anniversary Value.

The annual charge percentage may change as a result of any Automatic Reset. (See **Change in Annual Charge** provision). We will provide you with written confirmation of each Automatic Reset.

Automatic Reset - Opt-Out Election – If you are within [sixty (60)] days after a Contract Anniversary on which an Automatic Reset is effective, you have the option to reinstate the Protected Payment Base, Remaining Protected Balance, Protected Payment Amount and the annual charge percentage to their respective amounts immediately before the Automatic Reset.

If you elect this option, your opt-out election must be received, in a form satisfactory to us, at our Service Center within the same [sixty (60)] day period after the Contract Anniversary on which the Automatic Reset is effective.

Any future Automatic Resets will continue in effect in accordance with the **Automatic Reset** provision of this Rider.

Automatic Reset – Future Participation – You may elect not to participate in future Automatic Resets at any time. Your election must be received, in a form satisfactory to us, at our Service Center, while this rider is in effect and before the Annuity Date. Such election will be effective for future Contract Anniversaries.

If you previously elected not to participate in Automatic Resets, you may re-elect to participate in future Automatic Resets at any time. Your election to resume participation must be received, in a form satisfactory to us, at our Service Center while this Rider is in effect and before the Annuity Date. Such election will be effective for future Contract Anniversaries as described in the **Automatic Reset** provision.

Owner-Elected Resets (Non-Automatic) – You may, on any Contract Anniversary after the earlier of:

- (a) The first withdrawal from the Contract since the Rider Effective Date, or
- (b) [Ten (10)] contract Anniversaries from the Rider Effective Date,

elect to reset the Remaining Protected Balance and Protected Payment Base to an amount equal to the Contract Value as of that Contract Anniversary. The annual charge percentage may change if you elect this Owner-Elected Reset option. (See **Change in Annual Charge** provision).

On each Reset Date we will set the Remaining Protected Balance and Protected Payment Base to an amount equal to the Contract Value as of that Contract Anniversary.

If you elect this option, your election must be received, in a form satisfactory to us, at our Service Center within [sixty (60)] days after the Contract Anniversary on which the Owner-Elected Reset is effective. This option may result in a reduction in the Protected Payment Base, Remaining Protected Balance, and Protected Payment

Amount. The reduction will occur when your Contract Value is less than the Protected Payment Base as of the Contract Anniversary you elected the Reset. We will provide you with written confirmation of your election.

Application of Rider Provisions – On and after each Reset Date, the limitations and restrictions on Purchase payments and withdrawals, the deduction of annual charges, and any future Automatic Reset or Owner-Elected Reset options available will again apply and be measured from that Reset Date.

Annuitization – If you annuitize the Contract at the maximum Annuity Date specified in the Contract and this Rider is still in effect at the time of your election and a Life Only fixed annuity option is chosen, the annuity payments will be equal to the greater of:

- (a) the Life Only fixed annual payment amount calculated based on the Net Contract Value at the maximum Annuity Date, less any charges for premium taxes and/or other taxes, and the Life Only fixed annuity rates based on the greater of our current income factors in effect for the Contract on the maximum Annuity Date; or our guaranteed income factors; or
- (b) the Protected Payment Amount in effect at the maximum Annuity Date.

If you annuitize the Contract at any time prior to the maximum Annuity Date specified in the Contract, your annuity payments will be determined in accordance with the terms of the Contract. The Protected Payment Base, Remaining Protected Balance and Protected Payment Amount under this Rider will not be used in determining any annuity payments.

Continuation of Rider if Surviving Spouse Continues Contract – If the Owner dies while this Rider is in effect and if the surviving spouse of the deceased Owner elects to continue the Contract in accordance with its terms, the surviving spouse may continue to take withdrawals of the Protected Payment Amount under this Rider, until the Remaining Protected Balance is reduced to zero. If the Contract Value or Remaining Protected Balance is at zero when the Owner dies, this Rider will terminate.

The surviving spouse may elect any of the Automatic Reset or Owner-Elected Reset options available under this Rider for subsequent Contract Anniversaries. If an Automatic Reset or Owner-Elected Reset takes place, then the provisions of this Rider will continue in full force and in effect for the surviving spouse.

Termination of Rider – Except as otherwise provided under the **Continuation of Rider if Surviving Spouse Continues Contract** provision of this Rider, this Rider will automatically terminate upon the earliest to occur of one of the following events:

- (a) the day any portion of the Contract Value is no longer invested according to the investment allocation requirements applicable to this Rider;
- (b) the day the Remaining Protected Balance is reduced to zero;
- (c) the day of the death of an Owner or the sole surviving Annuitant;
- (d) the day the Contract is terminated in accordance with the provisions of the Contract;
- (e) the day we are notified of a change in ownership of the Contract to a non-spouse Owner if the Contract is non-qualified, excluding changes in ownership to or from certain trusts;
- (f) the Annuity Date; or
- (g) the day that the Contract Value is reduced to zero as a result of a withdrawal (except an RMD withdrawal) that exceeds the Protected Payment Amount.

This Rider will not terminate under subparagraph (b) above if the oldest Owner (or youngest Annuitant, in the case of a non-natural Owner) was age [65] or older when the first withdrawal was taken under this Rider after the Rider Effective Date or the most recent Reset Date, whichever is later.

This Rider and the Contract will not terminate under subparagraph (d) above if at the time of this event, the Contract Value is zero and we are making pre-authorized withdrawals of the Protected Payment Amount. In this case, the Rider and Contract will terminate under:

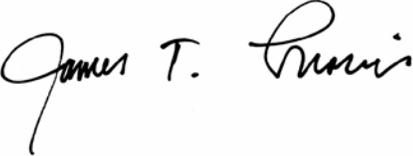
- (i) subparagraph (b) if the oldest Owner (or youngest Annuitant, in the case of a non-natural Owner) was age [64] or younger when the first withdrawal was taken under this Rider after the Rider Effective Date or the most recent Reset Date, whichever is later; or
- (ii) subparagraph (c) if the oldest Owner (or youngest Annuitant, in the case of a non-natural Owner) was age [65] or older when the first withdrawal was taken under this Rider after the Rider Effective Date or the most recent Reset Date, whichever is later.

Rider Effective Date – This Rider is effective on the Contract Date, unless a later date is shown below.

Rider Effective Date: [Date]

All other terms and conditions of the Contract remain unchanged by this Rider.

PACIFIC LIFE INSURANCE COMPANY

	
Chairman and Chief Executive Officer	Secretary

**GUARANTEED WITHDRAWAL BENEFIT IV
SAMPLE CALCULATIONS – For Illustration Purposes Only**

The numeric examples shown in this section are based on certain assumptions. They have been provided to assist in understanding the benefits provided by this Rider and to demonstrate how Purchase Payments received and withdrawals made from the Contract prior to the Annuity Date affect the values and benefits under this Rider over an extended period of time. **These examples are not intended to serve as projections of future investment returns.**

The values shown in Examples 1 through 4 are based on the following assumptions:

- *Rider Effective Date = Contract Date.*
- *Rider purchased by a 65 year old.*
- *Automatic Resets are shown, if applicable.*
- *Investment returns are random.*

Example 1: Setting of Initial Values

Contract Year	Purchase Payment	Withdrawal	Contract Value After Transaction	Annual Credit Value	Highest Anniversary Value	Protected Payment Base	Remaining Protected Balance	Protected Payment Amount
Rider Effective Date	\$100,000		\$100,000	\$100,000	\$100,000	\$100,000	\$100,000	\$5,000

Example 2: Subsequent Purchase Payment

Contract Year	Purchase Payment	Withdrawal	Contract Value After Transaction	Annual Credit Value	Highest Anniversary Value	Protected Payment Base	Remaining Protected Balance	Protected Payment Amount
Rider Effective Date	\$100,000		\$100,000	\$100,000	\$100,000	\$100,000	\$100,000	\$5,000
Activity	\$100,000		\$203,000	\$200,000	\$200,000	\$200,000	\$200,000	\$10,000
Year 2 Contract Anniversary			\$208,000	\$210,000	\$208,000	\$210,000	\$210,000	\$10,500
Year 3 Contract Anniversary			\$250,000	\$220,000	\$250,000	\$250,000	\$250,000	\$12,500

- *Since a subsequent purchase payment of \$100,000 was made in the first Contract Year, the Annual Credit Value, Highest Anniversary Value, Protected Payment Base and Remaining Protected Balance are increased by the amount of the purchase payment.*
- *Since no withdrawals were taken during the first Contract Year, an annual credit of \$10,000 (5% x \$200,000) is added to the Annual Credit Value at the Year 2 Contract Anniversary. At the Year 2 Contract Anniversary, the Protected Payment Base and Remaining Protected Balance are increased to \$210,000, which is the greater of: 1) the Annual Credit Value (\$210,000) or 2) the Highest Anniversary Value (\$208,000).*
- *Since no withdrawals were taken during Contract Year 2, an annual credit of \$10,000 (5% x \$200,000) is added to the Annual Credit Value at the Year 3 Contract Anniversary. At the Year 3 Contract Anniversary, the Protected Payment Base and Remaining Protected Balance are increased to \$250,000, which is the greater of: 1) the Annual Credit Value (\$220,000) or 2) the Highest Anniversary Value (\$250,000).*

Example 3: Withdrawal Less Than or Equal to the Protected Payment Amount

Contract Year	Purchase Payment	Withdrawal	Contract Value After Transaction	Annual Credit Value	Highest Anniversary Value	Protected Payment Base	Remaining Protected Balance	Protected Payment Amount
Rider Effective Date	\$100,000		\$100,000	\$100,000	\$100,000	\$100,000	\$100,000	\$5,000
Activity	\$100,000		\$203,000	\$200,000	\$200,000	\$200,000	\$200,000	\$10,000
Year 2 Contract Anniversary			\$208,000	\$210,000	\$208,000	\$210,000	\$210,000	\$10,500
Activity		\$10,500	\$205,000			\$210,000	\$199,500	\$0
Year 3 Contract Anniversary			\$205,000	NA	NA	\$210,000	\$199,500	\$10,500
Year 4 Contract Anniversary			\$215,000	NA	NA	\$215,000	\$215,000	\$10,750
Year 4 Contract Anniversary – Owner Election to Opt-Out of Automatic Reset			\$215,000	NA	NA	\$210,000	\$199,500	\$10,500

- *Since a withdrawal of less than or equal to the Protected Payment Amount takes place in Contract Year 2, the Protected Payment Base remains the same (\$210,000) and the Remaining Protected Balance (\$199,500) is reduced by the amount of the withdrawal (\$10,500). Also, the Annual Credit Value and Highest Anniversary Value are no longer applicable after the withdrawal.*
- *An Automatic Reset takes place at the Year 4 Contract Anniversary, since the Contract Value (\$215,000) is higher than the Protected Payment Base (\$210,000). This increases the Protected Payment Base and Remaining Protected Balance to \$215,000. Also, the Protected Payment Amount increases to \$10,750 (5% x \$215,000).*
- *Within 60 days of the Year 4 Contract Anniversary, the Owner elected to opt-out of the Automatic Reset that took place at the Year 4 Contract Anniversary due to an increase in the Rider's annual charge percentage. Due to the election to opt-out, the Protected Payment Base, Remaining Protected Balance, Protected Payment Amount and annual charge percentage are reinstated to their respective amounts immediately prior to the Automatic Reset.*

Example 4: Withdrawal Exceeding the Protected Payment Amount

Contract Year	Purchase Payment	Withdrawal	Contract Value After Transaction	Annual Credit Value	Highest Anniversary Value	Protected Payment Base	Remaining Protected Balance	Protected Payment Amount
Rider Effective Date	\$100,000		\$100,000	\$100,000	\$100,000	\$100,000	\$100,000	\$5,000
Activity	\$100,000		\$203,000	\$200,000	\$200,000	\$200,000	\$200,000	\$10,000
Year 2 Contract Anniversary			\$208,000	\$210,000	\$208,000	\$210,000	\$210,000	\$10,500
Activity		\$20,000	\$195,000			\$200,235	\$190,000	\$0
Year 3 Contract Anniversary			\$195,000	NA	NA	\$200,235	\$190,000	\$10,011
Year 4 Contract Anniversary			\$215,000	NA	NA	\$215,000	\$215,000	\$10,750

- Due to the withdrawal of \$20,000 that exceeded the Protected Payment Amount in Contract Year 2, the Protected Payment Base is reduced to \$200,235 and the Remaining Protected Balance is reduced to \$190,000.
 - A (the excess withdrawal amount) = \$9,500 = (\$20,000 - \$10,500).
 - B (the ratio for proportionate reduction) = $0.0465 = (\$9,500 / (\$215,000 - \$10,500))$; \$215,000 is equal to the Contract Value immediately prior to \$20,000 withdrawal.
 - Protected Payment Base = \$200,235 = \$210,000 x (1 - 0.0465).
 - Remaining Protected Balance = \$190,000 = the lesser of:
 - $\$190,223 = (\$210,000 - \$10,500) \times (1 - 0.0465)$; or
 - $\$190,000 = (\$210,000 - \$20,000)$.
 - At the Year 3 Contract Anniversary, the Protected Payment Amount is decreased to \$10,011 (5% x \$200,235).
- An Automatic Reset takes place at the Year 4 Contract Anniversary, since the Contract Value (\$215,000) is higher than the Protected Payment Base (\$200,235). This increases the Protected Payment Base and Remaining Protected Balance to \$215,000. Also, the Protected Payment Amount increases to \$10,750 (5% x \$215,000).

SERFF Tracking Number: PACL-126358927 State: Arkansas
 Filing Company: Pacific Life Insurance Company State Tracking Number: 43903
 Company Tracking Number: 20-1176
 TOI: A03I Individual Annuities - Deferred Variable Sub-TOI: A03I.002 Flexible Premium
 Product Name: Guaranteed Withdrawal Benefit IV Rider
 Project Name/Number: Guaranteed Withdrawal Benefit IV Rider/20-1176

Supporting Document Schedules

	Item Status:	Status Date:
Bypassed - Item: Flesch Certification Bypass Reason: N/A Comments:		
Bypassed - Item: Application Bypass Reason: N/A Comments:		
Satisfied - Item: STATEMENT OF VARIABILITY Comments: Attachment: SOV 1176.pdf		

PACIFIC LIFE INSURANCE COMPANY

700 Newport Center Drive • Newport Beach, CA 92660

STATEMENT OF VARIABILITY

<u>Form Number</u>	<u>Form Description</u>
20-1176	Guaranteed Withdrawal Benefit IV Rider

The following is an explanation of the variable material applicable to the above referenced form.

1. **Company Address (Page 1)** – In the event of a change in the company address, the new address will be shown.
2. **Annual Credit Value (Page 2)** – The number of contract Anniversaries from the Rider Effective Date may change for future issues of the above referenced rider. The range will be between 5 and 15 contract Anniversaries.
3. **Highest Anniversary Value (Page 2)** - The number of contract Anniversaries from the Rider Effective Date may change for future issues of the above referenced rider. The range will be between 5 and 15 contract Anniversaries.
4. **Protected Payment Amount (Page 2)** – The age upon which lifetime withdrawal benefits will be afforded may change for future issues of the above referenced rider. The current age is 65 years or older. The range will be between 55 and 75 years old.
5. **Guaranteed Withdrawal Benefit IV-A Rider (Page 3)** – The minimum issue age and maximum issue age may change for future issues of the above referenced rider. The current minimum issue age is 55 years and the range will be between 0 to 65 years. The current maximum issue age is 85 years and the range will be between 75 and 85 years old.
6. **Annual Charge (Page 3)** – The annual charge percentage may change for new issues of the above referenced rider or for any resets of the Protected Payment Base and Remaining Protected Balance. Any change in the annual charge percentage will not exceed a maximum annual charge percentage of 1.50% (0.375% quarterly). The current annual charge percentage is 1.05% (0.2625% quarterly). The annual charge range will be between 0.0% and 1.50%.
7. **Adjustment to Values (Page 4)** – The number of contract Anniversaries from the Rider Effective Date may change for future issues of the above referenced rider. The range will be between 5 and 15 years.
8. **Subsequent Purchase Payments (Page 4)** - The number of contract Anniversaries from the Rider Effective Date may change for future issues of the above referenced rider. The range will be between 5 and 15 contract Anniversaries.
9. **Annual Credit (Page 5)** - The number of contract Anniversaries from the Rider Effective Date may change for future issues of the above referenced rider. The range will be between 5 and 15 contract Anniversaries. Additionally, the Annual Credit percentage may change for future issues of the above referenced rider. The range will be between 1.0% and 10.0%.

10. **Withdrawal Percentage (Page 5)** – The numerical percentage and corresponding age band used to calculate the Protected Payment Amount may change for future issues of the above referenced rider. The current percentage is 5.0%. The range will be between 1.0% and 9.00%.
11. **Depletion of Contract Value (Page 6)** – The age upon which lifetime withdrawal benefits will be afforded may change for future issues of the above referenced rider. The current age is 65 years. The range will be between 55 and 75 years old.
12. **Depletion of Remaining Protected Balance (Page 6)** – The age upon which lifetime withdrawal benefits will be afforded may change for future issues of the above referenced rider. The current age is 65 years. The range will be between 55 and 75 years old.
13. **Automatic Reset (Page 7)** - The number of contract Anniversaries from the Rider Effective Date may change for future issues of the above referenced rider. The range will be between 5 and 15 contract Anniversaries.
14. **Automatic Reset – Opt-Out Election (Page 7)** – The number of days following a Contract Anniversary during which an Owner may opt-out of an automatic reset may change for future issues of the above referenced rider. The current time period is 60 days after a contract anniversary. The range will be between 0 and 90 days.
15. **Owner Elected Resets (Non-Automatic) (Page 7)** – The number of contract Anniversaries from the Rider Effective Date may change for future issues of the above referenced rider. The range will be between 5 and 15 contract Anniversaries. The number of days following a Contract Anniversary during which an Owner may reset may change for future issues of the above referenced rider. The current time period is 60 days after a contract anniversary. The range will be between 0 and 90 days.
16. **Termination of Rider (Page 8 & 9)** – The age upon which lifetime withdrawal benefits will be afforded may change for future issues of the above referenced rider. The current age is 65 years. The range will be between 55 and 75 years old.
17. **Rider Effective Date (Page 9)** – The Rider Effective Date is either the Contract Date for new applications or the Contract Anniversary for inforce contract owners purchasing the rider after the Contract Date.
18. **Company Officer's Signatures and Titles (Page 9)** – In the event of a change in company officers, the new company officer's signature and title will be shown.

Except as otherwise described above, no other variable items appear within the rider.

Company Contact Person

For inquires regarding this Statement of Variability, please contact:

J. Brian Deleget
Sr. Compliance Analyst
Product Compliance
Email: amfproduct.filing@pacificlife.com
800-722-2333 ext. 7262

Date Prepared: October 20, 2009