

SERFF Tracking Number: ALLD-126393713 State: Arkansas  
 Filing Company: Allianz Life Insurance Company of North America State Tracking Number: 44158  
 Company Tracking Number: ALLIANZ PRO V1 C53520  
 TOI: A02I Individual Annuities- Deferred Non- Variable Sub-TOI: A02I.003 Single Premium  
 Product Name: Allianz Pro V1 C53520  
 Project Name/Number: Allianz Pro V1 C53520/Allianz Pro V1 C53520

## Filing at a Glance

Company: Allianz Life Insurance Company of North America

Product Name: Allianz Pro V1 C53520 SERFF Tr Num: ALLD-126393713 State: Arkansas  
 TOI: A02I Individual Annuities- Deferred Non- Variable SERFF Status: Closed-Approved- Closed State Tr Num: 44158  
 Sub-TOI: A02I.003 Single Premium Co Tr Num: ALLIANZ PRO V1 C53520 State Status: Approved-Closed

Filing Type: Form Reviewer(s): Linda Bird  
 Author: Patricia Evans Disposition Date: 11/24/2009  
 Date Submitted: 11/23/2009 Disposition Status: Approved-Closed  
 Implementation Date Requested: On Approval Implementation Date:  
 State Filing Description:

## General Information

Project Name: Allianz Pro V1 C53520 Status of Filing in Domicile: Not Filed  
 Project Number: Allianz Pro V1 C53520 Date Approved in Domicile:  
 Requested Filing Mode: Review & Approval Domicile Status Comments:  
 Explanation for Combination/Other: Market Type: Individual  
 Submission Type: New Submission Group Market Size:  
 Overall Rate Impact: Group Market Type:  
 Filing Status Changed: 11/24/2009 Explanation for Other Group Market Type:  
 State Status Changed: 11/24/2009  
 Deemer Date: Created By: Patricia Evans  
 Submitted By: Patricia Evans Corresponding Filing Tracking Number:  
 Filing Description:  
 November 20, 2009

Re: Allianz Life Insurance Company of North America/ NAIC # 90611 / FEIN #41-1366075  
 Individual Annuity Filing – C53520-AR, et al

The following forms are enclosed for your review.

SERFF Tracking Number: ALLD-126393713 State: Arkansas  
Filing Company: Allianz Life Insurance Company of North America State Tracking Number: 44158  
Company Tracking Number: ALLIANZ PRO VI C53520  
TOI: A02I Individual Annuities- Deferred Non- Variable Sub-TOI: A02I.003 Single Premium  
Product Name: Allianz Pro VI C53520  
Project Name/Number: Allianz Pro VI C53520/Allianz Pro VI C53520

C53520-AR Single Premium Deferred Fixed Indexed Annuity Contract

CS53520-5 Contract Schedule Page

CS53520-6 Contract Schedule Page

CS53520-8 Contract Schedule Page

R91074 Fixed Allocation Rider

R91075 Single Index Annual Point to Point Rider

The above referenced forms are new and do not supersede any previously filed forms and may be used with other forms approved in the future. These forms will be sold through independently licensed agents in all markets. These forms are being filed concurrently in Minnesota, our state of domicile. The effective date will be determined by your approval.

The forms are submitted in final printed format except for slight font and formatting variations that may occur due to Allianz Life product printer configurations. Allianz Life takes care to assure that printer-based variations are minimized; however, should changes occur, such changes will not alter the content or meaning of any approved form.

Form C53520-AR is a single premium deferred fixed indexed annuity contract. This contract uses the 2000 Individual Annuity Mortality Table and contains a death benefit payable before the annuity date. This contract also offers the allocation option of the Barclays Capital U.S. Aggregate Index and a fixed interest option. In the future we may offer other published indexes. We certify that we will notify the Department prior to the offer of other published indexes.

The cash surrender value is the greater of: (1) the accumulation value minus the full surrender charge; or (2) the guaranteed minimum value. The full surrender charge is equal to the accumulation value multiplied by the applicable surrender charge percentage. After the applicable surrender charge period, the cash surrender value will equal the accumulation value.

The accumulation value at issue is equal to the single premium. On any contract anniversary, the accumulation value equals the previous accumulation value plus any interest credits (which include any credits for index and/or interest allocations), minus any partial surrenders. The accumulation value may be reallocated on an annual basis. Reallocation will be effective after any interest credits are applied.

The annuity contract offers free partial surrenders. Free partial surrenders (up to [10]% of the single premium amount) are available within any 12-month period and reduce all contract values. During the surrender charge period, a partial surrender may not be free. This is referred to as an excess partial surrender, and a partial surrender charge applies. The partial surrender charge is equal to the excess partial surrender divided by the cash surrender value, then multiplied

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by the full surrender charge.

Form CS53520-5 is a contract schedule page to be used with contract form C53520-AR. This form lists variables associated with the contract. Surrender charges apply for the first five years. The surrender charge percentage begins at 5% and then decreases by 1/12 of 1% on each monthly anniversary until contract year six when the surrender charge percentage equals zero. Please refer to the enclosed Statement of Variability for details.

Form CS53520-6 is a contract schedule page to be used with contract form C53520-AR. This form lists variables associated with the contract. Surrender charges apply for the first five years. The surrender charge percentage begins at 6% and then decreases by 1/12 of 1% on each monthly anniversary beginning in contract year two until contract year six when the surrender charge percentage equals zero. Please refer to the enclosed Statement of Variability for details.

Form CS53520-8 is a contract schedule page to be used with contract form C53520-AR. This form lists variables associated with the contract. Surrender charges apply for the first five years. The surrender charge percentage begins at 8% and then decreases by 1/12 of 1% on each monthly anniversary until contract year six when the surrender charge percentage equals zero. Please refer to the enclosed Statement of Variability for details.

Form R91074 is an optional fixed allocation rider. This rider describes the interest rate calculation for the fixed allocation. The interest rate is based on a fixed rate and will never be less than the minimum annual fixed rate.

Form R91075 is an optional single index annual point to point rider. This rider describes the interest rate calculation for single index allocations with annual point to point crediting. The interest rate is equal to the index value's annual change multiplied by the participation rate. The annual spread is then subtracted from this result. The resulting interest rate will never be less than zero.

In addition to the above two riders, we may offer other allocation options in the future, at which time we will file any necessary riders.

Thank you for your consideration of this filing. If you have any questions, or if you need additional information to complete your review, please call me at 800.328.5601, extension 47135, send a fax to me at 763.582.6495, or send a note electronically to me at [patricia.evans@allianzlife.com](mailto:patricia.evans@allianzlife.com).

Sincerely,

Patricia Evans  
Compliance Analyst

SERFF Tracking Number: ALLD-126393713 State: Arkansas  
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 Product Name: Allianz Pro VI C53520  
 Project Name/Number: Allianz Pro VI C53520/Allianz Pro VI C53520  
 Allianz Life Insurance Company of North America

## Company and Contact

### Filing Contact Information

Patricia Evans, Compliance Analyst Patricia.Evans@Allianzlife.com  
 5701 Golden Hills Drive 763-765-7135 [Phone]  
 Minneapolis, MN 55416 763-765-6306 [FAX]

### Filing Company Information

Allianz Life Insurance Company of North America CoCode: 90611 State of Domicile: Minnesota  
 5701 Golden Hills Drive Group Code: 761 Company Type: 04  
 Minneapolis, MN 55416-1297 Group Name: State ID Number:  
 (800) 328-5601 ext. [Phone] FEIN Number: 41-1366075  
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## Filing Fees

Fee Required? Yes  
 Fee Amount: \$125.00  
 Retaliatory? Yes  
 Fee Explanation: Retaliatory fee is greater than state fee.  
 Per Company: No

COMPANY	AMOUNT	DATE PROCESSED	TRANSACTION #
Allianz Life Insurance Company of North America	\$125.00	11/23/2009	32244846

SERFF Tracking Number: ALLD-126393713 State: Arkansas  
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TOI: A02I Individual Annuities- Deferred Non-Variable Sub-TOI: A02I.003 Single Premium  
Product Name: Allianz Pro VI C53520  
Project Name/Number: Allianz Pro VI C53520/Allianz Pro VI C53520

## Correspondence Summary

### Dispositions

Status	Created By	Created On	Date Submitted
Approved-Closed	Linda Bird	11/24/2009	11/24/2009

*SERFF Tracking Number:* ALLD-126393713      *State:* Arkansas  
*Filing Company:* Allianz Life Insurance Company of North America      *State Tracking Number:* 44158  
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*TOI:* A02I Individual Annuities- Deferred Non-Variable      *Sub-TOI:* A02I.003 Single Premium  
*Product Name:* Allianz Pro VI C53520  
*Project Name/Number:* Allianz Pro VI C53520/Allianz Pro VI C53520

## **Disposition**

Disposition Date: 11/24/2009

Implementation Date:

Status: Approved-Closed

Comment:

Rate data does NOT apply to filing.

SERFF Tracking Number: ALLD-126393713 State: Arkansas  
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 Product Name: Allianz Pro VI C53520  
 Project Name/Number: Allianz Pro VI C53520/Allianz Pro VI C53520

Schedule	Schedule Item	Schedule Item Status	Public Access
Supporting Document	Flesch Certification		Yes
Supporting Document	Application		Yes
Supporting Document	Life & Annuity - Acturial Memo		No
Supporting Document	Statement of Variability		Yes
Supporting Document	Certificate of Compliance		Yes
Supporting Document	Actuary Certification		No
Form	Single Premium Deferred Fixed Indexed Annuity Contract		Yes
Form	Contract Schedule		Yes
Form	Contract Schedule		Yes
Form	Contract Schedule		Yes
Form	Fixed Allocation Rider		Yes
Form	Single Index Annual Point to Point Rider		Yes

SERFF Tracking Number: ALLD-126393713 State: Arkansas  
 Filing Company: Allianz Life Insurance Company of North America State Tracking Number: 44158  
 Company Tracking Number: ALLIANZ PRO VI C53520  
 TOI: A021 Individual Annuities- Deferred Non-Variable Sub-TOI: A021.003 Single Premium  
 Product Name: Allianz Pro VI C53520  
 Project Name/Number: Allianz Pro VI C53520/Allianz Pro VI C53520

## Form Schedule

### Lead Form Number: C53520

Schedule Item Status	Form Number	Form Type	Form Name	Action	Action Specific Data	Readability	Attachment
	C53520-AR	Policy/Cont	Single Premium ract/Fratern Deferred Fixed al Indexed Annuity Certificate: Contract Amendmen t, Insert Page, Endorseme nt or Rider	Initial		52.300	C53520-AR.pdf
	CS53520-5	Schedule	Contract Schedule	Initial		50.100	CS53520-5.pdf
	CS53520-6	Schedule	Contract Schedule	Initial		50.100	CS53520-6.pdf
	CS53520-8	Schedule	Contract Schedule	Initial		50.100	CS53520-8.pdf
	R91074	Policy/Cont	Fixed Allocation ract/Fratern Rider al Certificate: Amendmen t, Insert Page, Endorseme nt or Rider	Initial		51.600	R91074.pdf
	R91075	Policy/Cont	Single Index Annual ract/Fratern Point to Point Rider al Certificate: Amendmen	Initial		50.400	R91075.pdf

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Product Name: Allianz Pro VI C53520  
Project Name/Number: Allianz Pro VI C53520/Allianz Pro VI C53520  
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Page,  
Endorseme  
nt or Rider

## **Single Premium Deferred Fixed Indexed Annuity Contract**

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Premium we receive for this contract will accumulate to provide Annuity Payments or a Death Benefit. This contract is nonparticipating, with no dividends payable. **Although changes in external indexes may affect contract values, this contract does not directly participate in any stocks, bonds or other investments. You do not own any shares of an Index fund or any equity or bond investments.**

Signed for the Company at its home office on the Contract Date.

[

Maureen A. Phillips  
Secretary

]

Gary Bhojwani  
President and CEO

**Your 20 day right to examine this contract**

You may return this contract within 20 days after receiving it if you are dissatisfied for any reason. You may return this contract to your agent or our home office. We will void this contract and mail a refund of any Premium you paid within 10 days of receipt of the returned contract.

If this is a replacement, you have a right to an unconditional refund of all premiums or considerations paid on it, including any fees or charges, and this right may be exercised within a period of 30 days commencing from the date of delivery of the policy.

This is a legal contract between you and the Company.

**Read this contract carefully.**

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## Definitions

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Some of the terms found in this contract are defined below. Additional terms are defined throughout this contract where they are used. Section titles, provision titles, and terms used on the Contract Schedule are also capitalized to help you easily recognize them.

### **We, Our, Us, and the Company**

Allianz Life Insurance Company of North America. The terms We, Our, and Us may not be capitalized throughout this contract.

### **You, Your**

The Owner of this contract. The terms You and Your may not be capitalized throughout this contract.

### **Age**

An individual's age on his or her most recent birthday.

### **Annuitant**

An individual whose Age determines the Annuity Payments under annuity options with lifetime Annuity Payments. You may be an Annuitant or you may name someone else.

### **Beneficiary**

An individual or non-individual entitled to the Death Benefit under this contract. If an Owner dies, any surviving Owner automatically becomes the sole Beneficiary and replaces any primary or contingent Beneficiary you previously named.

### **Contract Anniversary**

The day of each Contract Year that corresponds to the day and month of the Contract Date. The first Contract Anniversary is one Contract Year after the Contract Date.

### **Contract Date**

The first day this contract is effective. The Contract Date is shown on the Contract Schedule.

### **Contract Month**

A period of one month. The first Contract Month begins on the Contract Date. Subsequent Contract Months begin on the Monthly Anniversaries. All Contract Months end at the end of the day before the next Monthly Anniversary.

### **Contract Year**

A period of 12 months. The first Contract Year begins on the Contract Date. Subsequent Contract Years begin on the Contract Anniversaries. All Contract Years end at the end of the day before the next Contract Anniversary.

### **Monthly Anniversary**

The day of each Contract Month that corresponds to the day of the Contract Date. If the day of the Contract Date is not in a month, the last day of that month will be considered the Monthly Anniversary. The Monthly Anniversary is shown on the Contract Schedule.

### **Notice**

A request we receive that is satisfactory to us.

### **Owner**

A purchaser of this contract, who is entitled to the ownership rights described in this contract. Owners are shown on the Contract Schedule.

### **Standard Annuity Option**

An annuity option with Annuity Payments that are either guaranteed as long as an Annuitant is living or guaranteed for a period of at least 10 years (five years for Option D and the applicable minimum guaranteed period for Option K).

### **Surrender Charge Period**

The length of time there is a Surrender Charge.

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## Premium

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Premium is the money you pay to us for the benefits this contract provides. We will provide you a receipt upon request.

### Single Premium

Single Premium is the Premium we receive on and before the Contract Date and is shown on the Contract Schedule.

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## Accumulation Value

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If you begin Annuity Payments after the first Contract Year and you select a Standard Annuity Option, we will calculate Annuity Payments using the Accumulation Value. On the Annuity Date, the Accumulation Value will be greater than or equal to the Guaranteed Minimum Value.

You will receive the Accumulation Value if you take a Full Surrender after the Surrender Charge Period.

On the Contract Date, the Accumulation Value is equal to the Single Premium amount. We place the Accumulation Value into the allocations according to your initial Allocation Percentages shown on the Contract Schedule.

### How interest increases the Accumulation Value

If you earn interest in an allocation, the Accumulation Value in that allocation will increase.

### Indexed Allocations

We credit earned interest to the Accumulation Value in an Indexed Allocation at the end of the Crediting Period. The interest is equal to the Interest Rate for that allocation multiplied by the Accumulation Value in that allocation at the end of the Crediting Period. The Crediting Period is shown on the Contract Schedule.

If you take a Free Partial Surrender from an Indexed Allocation during a Crediting Period, we will also credit earned interest for that Partial Surrender at the end of the Crediting Period. The interest is equal to the Interest Rate for that allocation multiplied by the portion of the Free Partial Surrender taken from that allocation multiplied by the percentage of the Crediting Period that the Free Partial Surrender remained in the allocation. We will not credit interest at the end of a Crediting Period for any Excess Partial Surrenders or for any corresponding Partial Surrender Charges.

The Interest Rate for the Accumulation Value in an Indexed Allocation is based on changes in external Indexes and will never be less than zero. The Accumulation Value will never decrease due to changes in an external Index.

### How Partial Surrenders decrease the Accumulation Value

If you take a Partial Surrender, the Accumulation Value will decrease on the day of the Surrender. If you take a Free Partial Surrender, the Accumulation Value will decrease by the Partial Surrender amount. If you take an Excess Partial Surrender, the Accumulation Value will decrease by the Partial Surrender amount and the corresponding Partial Surrender Charge. The Accumulation Value in each allocation will decrease by the same percentage that the total Accumulation Value decreases.

### How you may reallocate the Accumulation Value

You may reallocate the Accumulation Value at the beginning of a Crediting Period by providing us Notice. If we receive Notice before the end of the Notice Period for that Crediting Period, the reallocation will be effective for that Crediting Period. Otherwise, the reallocation will not be effective until the following Crediting Period.

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## Cash Surrender Value

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If the term “Cash Value” is used in any attached amendment, endorsement or rider, the term “Cash Value” shall have the same meaning as the term “Cash Surrender Value.”

If you begin Annuity Payments during the first Contract Year, we will calculate Annuity Payments using the Cash Surrender Value. If you begin Annuity Payments after the first Contract Year, but you do not select a Standard Annuity Option, we will also calculate Annuity Payments using the Cash Surrender Value.

You will receive the Cash Surrender Value if you take a Full Surrender during the Surrender Charge Period.

During the Surrender Charge Period, the Cash Surrender Value is equal to the Accumulation Value minus the Full Surrender Charge. The Cash Surrender Value may be less than the Premium paid.

After the Surrender Charge Period, the Cash Surrender Value is equal to the Accumulation Value.

The Cash Surrender Value will always be greater than or equal to the Guaranteed Minimum Value.

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## Guaranteed Minimum Value

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The Guaranteed Minimum Value is the minimum value this contract will provide as the Cash Surrender Value, the Death Benefit, and, on the Annuity Date, the Accumulation Value.

On the Contract Date, the Guaranteed Minimum Value is equal to the Single Premium amount multiplied by the GMV Factor shown on the Contract Schedule. We place the Guaranteed Minimum Value into the allocations according to your initial Allocation Percentages for the Accumulation Value.

### How interest increases the Guaranteed Minimum Value

We credit interest to the Guaranteed Minimum Value in an allocation at the end of the day. The interest is equal to the Interest Rate for the Guaranteed Minimum Value in that allocation multiplied by the Guaranteed Minimum Value in that allocation at the end of the day.

The Interest Rate for the Guaranteed Minimum Value in an allocation is based on a fixed rate. The Interest Rate is:

$$(1 + \text{the applicable Annual GMV Rate})^{(1/365)} - 1$$

When the Interest Rate is compounded daily for 365 days, it is equivalent to the Annual GMV Rate. The annual effective rate for the Guaranteed Minimum Value in an allocation will never be greater than the Annual GMV Rate for that allocation.

The Annual GMV Rate for the Guaranteed Minimum Value in an Indexed Allocation is the Annual GMV Index Rate.

On the Contract Date, we declare the Annual GMV Rates and guarantee them for all Crediting Periods. Annual GMV Rates are shown on the Contract Schedule.

### How Partial Surrenders decrease the Guaranteed Minimum Value

If you take a Partial Surrender, the Guaranteed Minimum Value will decrease on the day of the Surrender by the Partial Surrender amount. The Guaranteed Minimum Value in each allocation will decrease by the same percentage that the total Guaranteed Minimum Value decreases.

If the decrease from an allocation is greater than the Guaranteed Minimum Value in that allocation, we will take the excess from the remaining allocations, in order from lowest to highest Annual GMV Rates. If multiple allocations have the same Annual GMV Rate, then we will take an equal amount of the excess from each of those allocations.

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## **Guaranteed Minimum Value** *continued from the previous page*

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### **How we reallocate the Guaranteed Minimum Value**

If you reallocate the Accumulation Value, we will reallocate the Guaranteed Minimum Value.

- If the reallocation causes the Accumulation Value in an allocation to decrease, the Guaranteed Minimum Value in that allocation will decrease by the same percentage.
- If the reallocation causes the Accumulation Value in an allocation to increase, the Guaranteed Minimum Value in that allocation will increase. The increase is equal to the sum of all Guaranteed Minimum Value decreases multiplied by the Accumulation Value that is transferred into the allocation, then divided by the total transferred Accumulation Value.

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## **Basis of Values**

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Before Annuity Payments begin, minimum contract values are based on the Guaranteed Minimum Value. Minimum Annuity Payments are based on the Minimum Annual Annuity Payment Rate and the Annuity Mortality Table shown on the Contract Schedule.

Contract values will never be less than the legal minimums of the state in which this contract is issued.

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## **Surrenders**

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You may request a Surrender at any time before Annuity Payments begin by providing us Notice.

Under the laws of most states, we may delay paying you the requested Surrender amount for up to six months after we receive Notice of the Surrender request. Some states require that we make a written request and receive written approval from the commissioner of the state before we can delay payment for up to six months. If we delay payment, the delay will be made in accordance with the law of the state where this contract is issued.

### **Full Surrender**

A Full Surrender is a withdrawal of the entire Cash Surrender Value. This contract will terminate upon a Full Surrender.

During the Surrender Charge Period, the Cash Surrender Value is equal to the Accumulation Value minus the Full Surrender Charge. After the Surrender Charge Period, the Cash Surrender Value is equal to the Accumulation Value.

The Full Surrender Charge is equal to the Accumulation Value multiplied by the applicable Surrender Charge Percentage. Surrender Charge Percentages are shown on the Contract Schedule.

### **Partial Surrenders**

A Partial Surrender is a withdrawal of an amount less than the entire Cash Surrender Value. Each Partial Surrender must be greater than or equal to the Minimum Surrender shown on the Contract Schedule. Partial Surrenders reduce all contract values.

You may take Free Partial Surrenders up to the Free Surrender Amount each Contract Year. The Free Surrender Amount is equal to the Single Premium amount multiplied by the Free Surrender Percentage shown on the Contract Schedule. If you take a Free Partial Surrender, a Partial Surrender Charge will not apply.

If you take a Partial Surrender that causes the total Partial Surrenders within a Contract Year to exceed the Free Surrender Amount, the portion in excess of the Free Surrender Amount will be an Excess Partial Surrender. We will calculate any free portion of a Partial Surrender before we calculate any excess portion.

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## **Surrenders** *continued from the previous page*

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### **Partial Surrenders** *continued from the previous page*

If you take an Excess Partial Surrender during the Surrender Charge Period, a Partial Surrender Charge will apply. The Partial Surrender Charge is equal to the Excess Partial Surrender divided by the Cash Surrender Value, then multiplied by the Full Surrender Charge. We calculate Surrender Charges using the contract values immediately before we process the Partial Surrender.

If you take Free Partial Surrenders and then request a Full Surrender during the same Contract Year, we will recalculate the Free Partial Surrenders as if they were Excess Partial Surrenders. We will process this recalculation before we process the new request.

If you take a Partial Surrender that causes the Cash Surrender Value to be less than the Minimum Required Value shown on the Contract Schedule, we will pay you the Cash Surrender Value and this contract will terminate.

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## **Annuity Payments**

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The Annuity Date is the date Annuity Payments begin.

### **How Annuity Payments begin**

You may begin Annuity Payments by providing us Notice. If you do not begin Annuity Payments before the Scheduled Annuity Date, we will begin Annuity Payments on the Scheduled Annuity Date unless you request a later Annuity Date by providing us Notice. Your requested Annuity Date is subject to our approval and may not be later than the Maximum Annuity Date. The Annuity Date will never be later than the last Annuity Date permitted by applicable state or federal law. The Scheduled Annuity Date and Maximum Annuity Date are shown on the Contract Schedule.

We will make Annuity Payments according to the annuity option and payment frequency you select. You may select a monthly, quarterly, semi-annual, or annual payment frequency. We may require that Annuity Payments be greater than or equal to the Minimum Annuity Payment shown on the Contract Schedule. We will send Annuity Payments to you, or to the individual or non-individual you designate.

**If you do not select an annuity option or payment frequency, we will make monthly Annuity Payments, according to Option C – Life with a 10-year guaranteed period.**

Before we begin Annuity Payments, we may require proof of the Age and gender of an Annuitant.

After we begin Annuity Payments, you cannot change the annuity option or the payment frequency, and we may periodically require proof that the Annuitant is still living.

If a sole Owner dies after Annuity Payments begin, the Beneficiary will become the Owner of this contract. If a joint Owner dies after Annuity Payments begin, the surviving joint Owner becomes the sole Owner of this contract.

### **How we calculate Annuity Payments**

We calculate Annuity Payments on the Annuity Date.

If you begin Annuity Payments after the first Contract Year and you select a Standard Annuity Option, we will calculate Annuity Payments using the Accumulation Value.

If you begin Annuity Payments during the first Contract Year, we will calculate Annuity Payments using the Cash Surrender Value. If you begin Annuity Payments after the first Contract Year, but you do not select a Standard Annuity Option, we will also calculate Annuity Payments using the Cash Surrender Value.

We calculate Annuity Payments using guaranteed rates. We may use greater rates to calculate Annuity Payments, but we are not required to do so. You may contact us at any time to get the rate that we would use if you begin Annuity Payments at that time. Guaranteed Purchase Rate Tables and the Minimum Annual Annuity Payment Rate are shown on the Contract Schedule.

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## **Annuity Payments** *continued from the previous page*

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### **Standard Annuity Options**

You may select an annuity option other than options A through K with our written agreement.

#### **Option A – Guaranteed period**

We will pay equal installments for a guaranteed period. At the end of the guaranteed period, installments will terminate. The guaranteed period must be at least 10 years and no more than 30 years. The guaranteed purchase rates for Option A are shown in Table 1.

#### **Option B – Life**

We will pay equal installments as long as the Annuitant is living. When the Annuitant dies, installments will terminate. The guaranteed purchase rates for Option B are shown in Table 2.

#### **Option C – Life with a guaranteed period**

We will pay equal installments as long as the Annuitant is living. If the Annuitant dies before the end of the guaranteed period, installments will continue until the end of the guaranteed period. The guaranteed period must be 5, 10, 15, 20, 25, or 30 years. The guaranteed purchase rates for Option C are shown in Table 2.

#### **Option D – Interest only**

We will pay installments of the interest earned on the Accumulation Value for a designated period of at least 5 years. The Accumulation Value will not increase during the designated period. At the end of the designated period, you may take the Accumulation Value in a single payment, or you may select another annuity option. Any time before the end of the designated period, you may select a Standard Annuity Option. The guaranteed interest rate for Option D is the Minimum Annual Annuity Payment Rate.

#### **Option E – Selected amount**

We will pay equal installments of a selected amount. When we have paid the entire Accumulation Value and accumulated interest, installments will terminate. The installments must extend over a period of at least 10 years and no more than 30 years. The guaranteed interest rate for Option E is the Minimum Annual Annuity Payment Rate.

#### **Option F – Joint and survivor**

You must name two Annuitants for this annuity option. We will pay equal installments as long as either Annuitant is living. When both Annuitants have died, installments will terminate. The guaranteed purchase rates for Option F are shown in Table 3.

#### **Option G – Joint and 2/3 survivor**

You must name two Annuitants for this annuity option. We will pay equal installments as long as both Annuitants are living. After the death of one Annuitant, two-thirds of the original installment amount will continue as long as the surviving Annuitant is living. When both Annuitants have died, installments will terminate. The guaranteed purchase rates for Option G are shown in Table 4.

#### **Option K – Guaranteed period at higher ages**

We will pay equal installments for a guaranteed period. At the end of the guaranteed period, installments will terminate. The guaranteed period must be at least the minimum guaranteed period and no more than 10 years. The minimum guaranteed periods for Option K are shown in Table 5. The guaranteed purchase rates for Option K are shown in Table 1.

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## Death Benefit

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### Who receives the Death Benefit

If the sole Owner dies before Annuity Payments begin, we will pay the Death Benefit to the Beneficiary.

If a joint Owner dies before Annuity Payments begin, the surviving Owner automatically becomes the sole Beneficiary, replacing all Beneficiaries previously named, and we will pay the Death Benefit to the surviving Owner. If the surviving Owner dies before we pay the Death Benefit, we will pay the Death Benefit to his or her estate.

If the Owner is a non-individual and the Annuitant dies before Annuity Payments begin, we will pay the Death Benefit to the Beneficiary.

If there are multiple Beneficiaries, they will share equally in the Death Benefit unless you have specified different percentages.

### Payment of the Death Benefit

The Death Benefit is equal to the Accumulation Value. The Death Benefit will not be less than the Guaranteed Minimum Value.

The Death Benefit may be paid as a single payment or as Annuity Payments.

- If the Death Benefit is paid as a single payment, the Beneficiary must take distribution of the entire Death Benefit within five years of your death.
- If the Death Benefit is paid as Annuity Payments, the Beneficiary becomes the Annuitant, and Annuity Payments must begin within one year of the date of your death and may not be based on a guaranteed period greater than the life expectancy of the Annuitant.

You may select an annuity option for the Beneficiary at the time of application or by providing us Notice. If you have not selected an annuity option, the Beneficiary may select an annuity option.

We will credit interest on the Death Benefit at a rate no less than that required by law until it is paid.

### Proof of death

We must receive proof of death and a fully completed claim form before we will pay the Death Benefit.

### Protection of the Death Benefit

To the extent permitted by law, the Death Benefit will not be subject to claims of creditors.

### Death of a Beneficiary

If a Beneficiary predeceases you or dies within 120 hours of you, that Beneficiary's interest in this contract ends, unless you have provided otherwise. If the interests of all Beneficiaries have ended, we will pay the Death Benefit to your estate.

### Continuation of contract by the surviving spouse

An eligible surviving spouse may choose to continue this contract instead of receiving payment of the Death Benefit by providing us Notice. This continuation will be effective when we receive Notice.

If a Beneficiary is the surviving spouse of the deceased Owner, he or she is eligible to continue this contract as the sole Owner.

If a joint Owner is the surviving spouse of the deceased Owner, he or she is eligible to continue this contract as the sole Owner.

If the Owner is a non-individual, a Beneficiary is the surviving spouse of the deceased Annuitant, and this contract is qualified under the federal tax code, the surviving spouse is eligible to continue this contract as the Annuitant.

If a surviving spouse continues this contract as the sole Owner, he or she may exercise all the Ownership rights under this contract and must name new Beneficiaries. If the surviving spouse dies without naming Beneficiaries, we will pay the Death Benefit to his or her estate.

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## Ownership

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You are entitled to all benefits, Ownership rights and privileges under this contract before Annuity Payments begin. Joint Owners have equal Ownership rights and all must authorize any exercise of those Ownership rights unless we allow otherwise.

### **Assignment of this contract**

You may, upon Notice and our written consent, assign or otherwise transfer your rights under this contract. We reserve the right to refuse to consent to assignments or other transfers at any time on a non-discriminatory basis. We will not consent if the assignment or other transfer would violate or result in noncompliance with any applicable state or federal law or regulation. Upon consent, we will record the assignment. We will not be responsible for its validity or effect, including the tax consequences of such assignment. We will not be liable to the assignee for any actions we take or payments we make before we consent and record the assignment or transfer.

### **Change of Ownership**

You may, upon Notice and our written consent, change ownership of this contract to a new Owner before Annuity Payments begin. The Owner may be an individual or non-individual. We reserve the right to refuse to consent to any change of ownership at any time on a non-discriminatory basis. We will not consent if the change in ownership would violate or result in noncompliance with any applicable state or federal law or regulation. Upon consent, we will record the change of ownership, subject to our underwriting guidelines at the time of the request. We will not be responsible for the validity or effect of the change of ownership, including tax consequences of such transfer. We will not be liable to the new Owner for any actions we take or payments we make before we consent and record the change of ownership.

A change of Ownership does not change the Beneficiary. The new Owner may request a change of Beneficiary by providing Notice.

### **Change of Beneficiary**

You may change the Beneficiary at any time by providing Notice. An irrevocable Beneficiary must give written consent before we will change that Beneficiary. A Beneficiary change will take effect as of the date you signed the Notice. We will not be liable for any actions we take or payments we make before we receive Notice.

### **Change of Annuitant**

A non-individual Owner may not change the Annuitant; if the Annuitant dies, we will pay the Death Benefit. Otherwise, you may change the Annuitant before Annuity Payments begin by providing Notice. If the Annuitant dies before Annuity Payments begin, a sole Owner automatically becomes the Annuitant, but may name another Annuitant at any time. If there are joint Owners, the younger Owner automatically becomes the Annuitant, but the Owners may name another Annuitant at any time. An Annuitant change will take effect as of the date you signed the Notice, subject to our approval guidelines at that time. We will not be liable for any actions we take or payments we make before we receive Notice.

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## General Provisions

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### **Entire contract**

If the term "policy" is used in any attached amendment, endorsement or rider, that term shall have the same meaning as the term "contract."

We have issued this contract in consideration of the Premium we receive. This contract, any amendments, endorsements, and any riders together are the entire contract.

### **Incontestability of this contract**

We will not contest this contract.

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## **General Provisions** *continued from the previous page*

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### **Misstatement of Age or gender**

Before Annuity Payments begin, if there is a misstatement of the Age of the Owner and this contract was issued after the Maximum Issue Age, we will refund Premium paid minus any prior distributions, and we will void this contract. The Maximum Issue Age is shown on the Contract Schedule.

After Annuity Payments begin, if there is a misstatement of the Age or gender of the Annuitant, we will recalculate the Annuity Payments based on the correct Age and gender. If the misstatement caused an underpayment, we will pay you the difference in one payment. If the misstatement caused an overpayment, we will reduce the next payment by the amount of the difference. If the amount of the difference is larger than the next payment, we will reduce the subsequent payment, and so on until the entire difference has been subtracted. If the future payments are insufficient to cover the difference, we will bill you for the amount due.

### **Annual Report**

At the end of each Contract Year before Annuity Payments begin, we will send you a report that shows contract activity and contract values.

### **No dividends are payable**

This contract is nonparticipating. This contract does not participate in our profits or surplus.

### **If an Index is discontinued**

If the publication of an Index is discontinued or if the calculation of an Index is changed substantially, we will seek regulatory approval to substitute a comparable Index. When we receive approval, we will send you and any assignee of record notice of the substitution at your last known addresses.

### **Who can make changes in this contract**

Only our President together with our Secretary has the authority to make any changes to this contract. Any change must be in writing.

### **Duplicate contract**

If you misplace this contract, you may request a contract certificate or a duplicate contract. If you request a contract certificate, there is no fee. If you request a duplicate contract, we will assess a fee. The fee will never be greater than the Duplicate Contract Fee shown on the Contract Schedule.

### **Termination**

This contract will terminate at the earliest of:

- the date that we receive Notice requesting a Full Surrender; or
- the date that the Cash Surrender Value equals zero or less; or
- the date that the Accumulation Value equals zero or less; or
- the date that our last payment obligation is met.

The contract provisions that do not apply to our payment obligations terminate on the Annuity Date.

### **Amendments**

We reserve the right to amend this contract in order to include any future changes which would retain this contract's qualification for treatment as an annuity, whether under state or federal law, including the following:

- the Internal Revenue Code as amended;
- Internal Revenue Service Rulings and Regulations; and
- any requirements imposed by the Internal Revenue Service.

**Allianz Life Insurance Company  
of North America**

[5701 Golden Hills Drive]  
[Minneapolis, MN 55416-1297]

[800.950.1962]

Premium we receive for this contract will accumulate to provide Annuity Payments or a Death Benefit. This contract is nonparticipating, with no dividends payable.

**Although changes in external Indexes may affect contract values, this contract does not directly participate in any stocks, bonds or other investments. You do not own any shares of an Index fund or any equity or bond investments.**

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**Contract Schedule**

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[Owner: [John Doe]] Contract Number: [Specimen]  
Owner: [Jane Doe] Contract Date: [November 15, 2009]  
Maximum Issue Age: [90] Monthly Anniversary: [15]

Annuitant: [John Doe] Scheduled Annuity Date: [November 15, 2064]  
Annuitant's Age and Gender: [35 Male] Maximum Annuity Date: [November 15, 2074]

Single Premium: \$[100,000]  
Accumulation Value: \$[100,000]

**Accumulation Value**

Crediting Period: [1 Contract Year]  
Notice Period: First [21 days] of each Crediting Period

**Guaranteed Minimum Value**

GMV Factor: [87.5]%  
Annual GMV Index Rate: [1.00]% for all Crediting Periods  
Annual GMV Fixed Rate: [1.10]% for all Crediting Periods

**Basis of Values**

Minimum Annual Annuity Payment Rate: [1]% for all Contract Years  
Annuity Mortality Table: [Annuity 2000 Mortality Table]  
Minimum Annuity Payment: \$[100]

**Surrenders**

Beginning of Contract Year	1	2	3	4	5	6
Surrender Charge Percentage	5.00%	4.00%	3.00%	2.00%	1.00%	0.00%

The Surrender Charge Percentage will decrease by 1/12 of 1% on each Monthly Anniversary, until Contract Year 6 when the Surrender Charge Percentage will equal 0.00%.

Minimum Surrender: \$[25]  
Minimum Required Value: \$[500]  
Free Surrender Percentage: [10]%

**General Provisions**

Duplicate Contract Fee: \$[25]

**Contract Schedule** *continued from the previous page*

**[Fixed Allocation**

<b>Allocation Percentage</b>	<b>Annual Fixed Rate for the first Crediting Period</b>	<b>Minimum Annual Fixed Rate for all Crediting Periods</b>
[20]%	[3]%	[0.5]%

**Indexed Allocations**

<b>Allocation Percentage</b>	<b>Index</b>	<b>Crediting Method</b>	<b>Cap/Spread for the first Crediting Period</b>	<b>Minimum Cap/Maximum Spread for all Crediting Periods</b>	<b>Participation Rate for all Crediting Periods</b>
[[80]%	Barclays Capital U.S. Aggregate <sup>1</sup>	Annual Point-to-Point	[1.5]% Annual Spread	[6]% Annual Spread	[100]%

**Initial Index Values**

<b>Index</b>	<b>Initial Index Value</b>
[Barclays Capital U.S. Aggregate <sup>1</sup>	[1000]

[<sup>1</sup>The Barclays Capital U.S. Aggregate Bond Index is comprised of U.S. investment grade, fixed rate bond market securities, including government, government agency, corporate, and mortgage-backed securities. Barclays Capital and Barclays Capital U.S. Aggregate Bond Index are trademarks of Barclays Capital Inc. ("Barclays Capital"). The product is not sponsored or endorsed by Barclays Capital, and no representation or warranty to purchasers of the product is made regarding the advisability of purchasing the product. Barclays Capital's only relationship to Allianz Life Insurance Company of North America ("Allianz") is the licensing of the Barclays Capital Indices which is determined, composed, and calculated by Barclays Capital without regard to Allianz or the product. Barclays Capital does not guarantee the quality, accuracy, and/or completeness of the Barclays Capital Indices, or any data included therein, or otherwise obtained by Allianz, owners of the product, or any other person or entity from the use of the Barclays Capital indices in connection with the right licensed hereunder or for any other use.]

**Contract Schedule** *continued from the previous page*

**Guaranteed Purchase Rate Tables**

Upon request, we will furnish rates for ages and guaranteed periods not shown.

<b>Table 1</b>							
<b>Guaranteed period - Monthly installments per \$1,000, payable for the guaranteed period</b>							
Guaranteed Period	Monthly Installments	Guaranteed Period	Monthly Installments	Guaranteed Period	Monthly Installments	Guaranteed Period	Monthly Installments
3	\$[28.18	10	8.75	17	5.33	24	3.90
4	21.24	11	7.99	18	5.05	25	3.76
5	17.08	12	7.36	19	4.81	26	3.64
6	14.30	13	6.83	20	4.59	27	3.52
7	12.32	14	6.37	21	4.40	28	3.41
8	10.83	15	5.98	22	4.22	29	3.31
9	9.68	16	5.63	23	4.05	30	3.21]

<b>Table 2</b>								
<b>Life - Monthly installments per \$1,000, payable while the Annuitant is living</b>								
Age on Annuity Date	Male Annuitant	Female Annuitant	Age on Annuity Date	Male Annuitant	Female Annuitant	Age on Annuity Date	Male Annuitant	Female Annuitant
50	\$[3.02	2.78	61	4.07	3.68	72	6.15	5.47
51	3.09	2.84	62	4.21	3.79	73	6.42	5.71
52	3.17	2.90	63	4.35	3.91	74	6.71	5.98
53	3.25	2.97	64	4.50	4.04	75	7.02	6.26
54	3.33	3.04	65	4.67	4.18	76	7.36	6.57
55	3.42	3.12	66	4.84	4.33	77	7.71	6.91
56	3.51	3.20	67	5.03	4.48	78	8.09	7.27
57	3.61	3.29	68	5.22	4.65	79	8.50	7.66
58	3.72	3.38	69	5.43	4.83	80	8.93	8.09]
59	3.83	3.47	70	5.66	5.03			
60	3.95	3.57	71	5.90	5.24			

<b>Life with a guaranteed period - Monthly installments per \$1,000, payable for the guaranteed period and thereafter while the Annuitant is living</b>									
Age on Annuity Date	Male Annuitant Guaranteed Period		Female Annuitant Guaranteed Period		Age on Annuity Date	Male Annuitant Guaranteed Period		Female Annuitant Guaranteed Period	
	10 Years	20 Years	10 Years	20 Years		10 Years	20 Years	10 Years	20 Years
50	\$[3.00	2.92	2.77	2.73	66	4.65	4.00	4.23	3.84
51	3.07	2.98	2.83	2.78	67	4.80	4.07	4.37	3.91
52	3.14	3.04	2.89	2.84	68	4.95	4.13	4.52	3.99
53	3.22	3.11	2.96	2.90	69	5.11	4.18	4.67	4.06
54	3.30	3.17	3.03	2.96	70	5.28	4.24	4.83	4.13
55	3.38	3.24	3.10	3.02	71	5.45	4.29	5.00	4.19
56	3.47	3.30	3.18	3.09	72	5.62	4.33	5.18	4.25
57	3.56	3.37	3.26	3.16	73	5.80	4.37	5.37	4.30
58	3.66	3.44	3.35	3.23	74	5.98	4.41	5.56	4.35
59	3.76	3.51	3.44	3.30	75	6.17	4.44	5.76	4.39
60	3.87	3.59	3.53	3.37	76	6.35	4.47	5.96	4.43
61	3.99	3.66	3.63	3.45	77	6.53	4.49	6.17	4.46
62	4.11	3.73	3.74	3.53	78	6.72	4.51	6.38	4.49
63	4.23	3.80	3.85	3.60	79	6.90	4.53	6.59	4.51
64	4.36	3.87	3.97	3.68	80	7.07	4.55	6.79	4.53]
65	4.50	3.94	4.10	3.76					

**Contract Schedule** *continued from the previous page*

<b>Table 3</b>							
<b>Joint and survivor - Monthly installments per \$1,000, payable while either Annuitant is living</b>							
Age of Annuitant on Annuity Date	Age of Annuitant on Annuity Date						
	50	55	60	65	70	75	80
50	\$[2.43	2.53	2.62	2.68	2.72	2.74	2.76
55	2.53	2.69	2.82	2.93	3.00	3.05	3.08
60	2.62	2.82	3.02	3.20	3.33	3.43	3.49
65	2.68	2.93	3.20	3.46	3.70	3.88	4.01
70	2.72	3.00	3.33	3.70	4.06	4.39	4.65
75	2.74	3.05	3.43	3.88	4.39	4.92	5.39
80	2.76	3.08	3.49	4.01	4.65	5.39	6.15]

<b>Table 4</b>							
<b>Joint and 2/3 survivor - Monthly installments per \$1,000, payable while both Annuitants are living. After the death of one Annuitant, 2/3 of the original installment amount will continue while the surviving Annuitant is living</b>							
Age of Annuitant on Annuity Date	Age of Annuitant on Annuity Date						
	50	55	60	65	70	75	80
50	\$[2.65	2.79	2.93	3.08	3.24	3.39	3.54
55	2.79	2.96	3.14	3.33	3.52	3.71	3.90
60	2.93	3.14	3.37	3.60	3.85	4.10	4.35
65	3.08	3.33	3.60	3.91	4.23	4.57	4.90
70	3.24	3.52	3.85	4.23	4.66	5.12	5.58
75	3.39	3.71	4.10	4.57	5.12	5.74	6.40
80	3.54	3.90	4.35	4.90	5.58	6.40	7.32]

<b>Table 5</b>					
<b>Guaranteed period at higher ages – Minimum guaranteed periods based on the Age and gender of the Annuitant</b>					
Age on Annuity Date	Male Annuitant	Female Annuitant	Age on Annuity Date	Male Annuitant	Female Annuitant
	Minimum Guaranteed Period	Minimum Guaranteed Period		Minimum Guaranteed Period	Minimum Guaranteed Period
80	[9 years	10 years	91	[5 years	5 years
81	9 years	10 years	92	5 years	5 years
82	8 years	8 years	93	4 years	4 years
83	8 years	8 years	94	4 years	4 years
84	7 years	7 years	95	4 years	4 years
85	7 years	7 years	96	4 years	4 years
86	6 years	6 years	97	3 years	3 years
87	6 years	6 years	98	3 years	3 years
88	6 years	6 years	99	3 years	3 years
89	5 years	5 years	100	3 years	3 years]
90	5 years	5 years]			

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**Contract Schedule**

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[Owner: [John Doe]] Contract Number: [Specimen]  
Owner: [Jane Doe] Contract Date: [November 15, 2009]  
Maximum Issue Age: [90] Monthly Anniversary: [15]

Annuitant: [John Doe] Scheduled Annuity Date: [November 15, 2064]  
Annuitant's Age and Gender: [35 Male] Maximum Annuity Date: [November 15, 2074]

Single Premium: \$[100,000]  
Accumulation Value: \$[100,000]

**Accumulation Value**

Crediting Period: [1 Contract Year]  
Notice Period: First [21 days] of each Crediting Period

**Guaranteed Minimum Value**

GMV Factor: [87.5]%  
Annual GMV Index Rate: [1.00]% for all Crediting Periods  
Annual GMV Fixed Rate: [1.10]% for all Crediting Periods

**Basis of Values**

Minimum Annual Annuity Payment Rate: [1]% for all Contract Years  
Annuity Mortality Table: [Annuity 2000 Mortality Table]  
Minimum Annuity Payment: \$[100]

**Surrenders**

Beginning of Contract Year	1	2	3	4	5	6
Surrender Charge Percentage	6.00%	6.00%	5.00%	4.00%	3.00%	0.00%

Beginning in Contract Year 2, the Surrender Charge Percentage will decrease by 1/12 of 1% on each Monthly Anniversary, until Contract Year 6 when the Surrender Charge Percentage will equal 0.00%.

Minimum Surrender: \$[25]  
Minimum Required Value: \$[500]  
Free Surrender Percentage: [10]%

**General Provisions**

Duplicate Contract Fee: \$[25]

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**Contract Schedule** *continued from the previous page*

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**[Fixed Allocation**

<b>Allocation Percentage</b>	<b>Annual Fixed Rate for the first Crediting Period</b>	<b>Minimum Annual Fixed Rate for all Crediting Periods</b>
[20]%	[3]%	[0.5]%

**Indexed Allocations**

<b>Allocation Percentage</b>	<b>Index</b>	<b>Crediting Method</b>	<b>Cap/Spread for the first Crediting Period</b>	<b>Minimum Cap/Maximum Spread for all Crediting Periods</b>	<b>Participation Rate for all Crediting Periods</b>
[[80]%	Barclays Capital U.S. Aggregate <sup>1</sup>	Annual Point-to-Point	[1.5]% Annual Spread	[6]% Annual Spread	[100]%

**Initial Index Values**

<b>Index</b>	<b>Initial Index Value</b>
[Barclays Capital U.S. Aggregate <sup>1</sup>	[1000]

[<sup>1</sup>The Barclays Capital U.S. Aggregate Bond Index is comprised of U.S. investment grade, fixed rate bond market securities, including government, government agency, corporate, and mortgage-backed securities. Barclays Capital and Barclays Capital U.S. Aggregate Bond Index are trademarks of Barclays Capital Inc. ("Barclays Capital"). The product is not sponsored or endorsed by Barclays Capital, and no representation or warranty to purchasers of the product is made regarding the advisability of purchasing the product. Barclays Capital's only relationship to Allianz Life Insurance Company of North America ("Allianz") is the licensing of the Barclays Capital Indices which is determined, composed, and calculated by Barclays Capital without regard to Allianz or the product. Barclays Capital does not guarantee the quality, accuracy, and/or completeness of the Barclays Capital Indices, or any data included therein, or otherwise obtained by Allianz, owners of the product, or any other person or entity from the use of the Barclays Capital indices in connection with the right licensed hereunder or for any other use.]

**Contract Schedule** *continued from the previous page*

**Guaranteed Purchase Rate Tables**

Upon request, we will furnish rates for ages and guaranteed periods not shown.

<b>Table 1</b>							
<b>Guaranteed period - Monthly installments per \$1,000, payable for the guaranteed period</b>							
Guaranteed Period	Monthly Installments	Guaranteed Period	Monthly Installments	Guaranteed Period	Monthly Installments	Guaranteed Period	Monthly Installments
3	\$[28.18	10	8.75	17	5.33	24	3.90
4	21.24	11	7.99	18	5.05	25	3.76
5	17.08	12	7.36	19	4.81	26	3.64
6	14.30	13	6.83	20	4.59	27	3.52
7	12.32	14	6.37	21	4.40	28	3.41
8	10.83	15	5.98	22	4.22	29	3.31
9	9.68	16	5.63	23	4.05	30	3.21]

<b>Table 2</b>								
<b>Life - Monthly installments per \$1,000, payable while the Annuitant is living</b>								
Age on Annuity Date	Male Annuitant	Female Annuitant	Age on Annuity Date	Male Annuitant	Female Annuitant	Age on Annuity Date	Male Annuitant	Female Annuitant
50	\$[3.02	2.78	61	4.07	3.68	72	6.15	5.47
51	3.09	2.84	62	4.21	3.79	73	6.42	5.71
52	3.17	2.90	63	4.35	3.91	74	6.71	5.98
53	3.25	2.97	64	4.50	4.04	75	7.02	6.26
54	3.33	3.04	65	4.67	4.18	76	7.36	6.57
55	3.42	3.12	66	4.84	4.33	77	7.71	6.91
56	3.51	3.20	67	5.03	4.48	78	8.09	7.27
57	3.61	3.29	68	5.22	4.65	79	8.50	7.66
58	3.72	3.38	69	5.43	4.83	80	8.93	8.09]
59	3.83	3.47	70	5.66	5.03			
60	3.95	3.57	71	5.90	5.24			

<b>Life with a guaranteed period - Monthly installments per \$1,000, payable for the guaranteed period and thereafter while the Annuitant is living</b>									
Age on Annuity Date	Male Annuitant Guaranteed Period		Female Annuitant Guaranteed Period		Age on Annuity Date	Male Annuitant Guaranteed Period		Female Annuitant Guaranteed Period	
	10 Years	20 Years	10 Years	20 Years		10 Years	20 Years	10 Years	20 Years
50	\$[3.00	2.92	2.77	2.73	66	4.65	4.00	4.23	3.84
51	3.07	2.98	2.83	2.78	67	4.80	4.07	4.37	3.91
52	3.14	3.04	2.89	2.84	68	4.95	4.13	4.52	3.99
53	3.22	3.11	2.96	2.90	69	5.11	4.18	4.67	4.06
54	3.30	3.17	3.03	2.96	70	5.28	4.24	4.83	4.13
55	3.38	3.24	3.10	3.02	71	5.45	4.29	5.00	4.19
56	3.47	3.30	3.18	3.09	72	5.62	4.33	5.18	4.25
57	3.56	3.37	3.26	3.16	73	5.80	4.37	5.37	4.30
58	3.66	3.44	3.35	3.23	74	5.98	4.41	5.56	4.35
59	3.76	3.51	3.44	3.30	75	6.17	4.44	5.76	4.39
60	3.87	3.59	3.53	3.37	76	6.35	4.47	5.96	4.43
61	3.99	3.66	3.63	3.45	77	6.53	4.49	6.17	4.46
62	4.11	3.73	3.74	3.53	78	6.72	4.51	6.38	4.49
63	4.23	3.80	3.85	3.60	79	6.90	4.53	6.59	4.51
64	4.36	3.87	3.97	3.68	80	7.07	4.55	6.79	4.53]
65	4.50	3.94	4.10	3.76					

**Contract Schedule** *continued from the previous page*

<b>Table 3</b>							
<b>Joint and survivor - Monthly installments per \$1,000, payable while either Annuitant is living</b>							
Age of Annuitant on Annuity Date	Age of Annuitant on Annuity Date						
	50	55	60	65	70	75	80
50	\$[2.43	2.53	2.62	2.68	2.72	2.74	2.76
55	2.53	2.69	2.82	2.93	3.00	3.05	3.08
60	2.62	2.82	3.02	3.20	3.33	3.43	3.49
65	2.68	2.93	3.20	3.46	3.70	3.88	4.01
70	2.72	3.00	3.33	3.70	4.06	4.39	4.65
75	2.74	3.05	3.43	3.88	4.39	4.92	5.39
80	2.76	3.08	3.49	4.01	4.65	5.39	6.15]

<b>Table 4</b>							
<b>Joint and 2/3 survivor - Monthly installments per \$1,000, payable while both Annuitants are living. After the death of one Annuitant, 2/3 of the original installment amount will continue while the surviving Annuitant is living</b>							
Age of Annuitant on Annuity Date	Age of Annuitant on Annuity Date						
	50	55	60	65	70	75	80
50	\$[2.65	2.79	2.93	3.08	3.24	3.39	3.54
55	2.79	2.96	3.14	3.33	3.52	3.71	3.90
60	2.93	3.14	3.37	3.60	3.85	4.10	4.35
65	3.08	3.33	3.60	3.91	4.23	4.57	4.90
70	3.24	3.52	3.85	4.23	4.66	5.12	5.58
75	3.39	3.71	4.10	4.57	5.12	5.74	6.40
80	3.54	3.90	4.35	4.90	5.58	6.40	7.32]

<b>Table 5</b>					
<b>Guaranteed period at higher ages – Minimum guaranteed periods based on the Age and gender of the Annuitant</b>					
Age on Annuity Date	Male Annuitant Minimum Guaranteed Period	Female Annuitant Minimum Guaranteed Period	Age on Annuity Date	Male Annuitant Minimum Guaranteed Period	Female Annuitant Minimum Guaranteed Period
80	[9 years	10 years	91	[5 years	5 years
81	9 years	10 years	92	5 years	5 years
82	8 years	8 years	93	4 years	4 years
83	8 years	8 years	94	4 years	4 years
84	7 years	7 years	95	4 years	4 years
85	7 years	7 years	96	4 years	4 years
86	6 years	6 years	97	3 years	3 years
87	6 years	6 years	98	3 years	3 years
88	6 years	6 years	99	3 years	3 years
89	5 years	5 years	100	3 years	3 years]
90	5 years	5 years]			

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**Contract Schedule**

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[Owner:	[John Doe]]	Contract Number:	[Specimen]
Owner:	[Jane Doe]	Contract Date:	[November 15, 2009]
Maximum Issue Age:	[90]	Monthly Anniversary:	[15]
Annuitant:	[John Doe]	Scheduled Annuity Date:	[November 15, 2064]
Annuitant's Age and Gender:	[35 Male]	Maximum Annuity Date:	[November 15, 2074]
Single Premium:	[\$100,000]		
Accumulation Value:	[\$100,000]		

**Accumulation Value**

Crediting Period:	[1 Contract Year]
Notice Period:	First [21 days] of each Crediting Period

**Guaranteed Minimum Value**

GMV Factor:	[87.5]%
Annual GMV Index Rate:	[1.00]% for all Crediting Periods
Annual GMV Fixed Rate:	[1.10]% for all Crediting Periods

**Basis of Values**

Minimum Annual Annuity Payment Rate:	[1]% for all Contract Years
Annuity Mortality Table:	[Annuity 2000 Mortality Table]
Minimum Annuity Payment:	[\$100]

**Surrenders**

Beginning of Contract Year	1	2	3	4	5	6
Surrender Charge Percentage	8.00%	7.00%	6.00%	5.00%	4.00%	0.00%

The Surrender Charge Percentage will decrease by 1/12 of 1% on each Monthly Anniversary, until Contract Year 6 when the Surrender Charge Percentage will equal 0.00%.

Minimum Surrender:	[\$25]
Minimum Required Value:	[\$500]
Free Surrender Percentage:	[10]%

**General Provisions**

Duplicate Contract Fee:	[\$25]
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**Contract Schedule** *continued from the previous page*

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**[Fixed Allocation**

<b>Allocation Percentage</b>	<b>Annual Fixed Rate for the first Crediting Period</b>	<b>Minimum Annual Fixed Rate for all Crediting Periods</b>
[20]%	[3]%	[0.5]%

**Indexed Allocations**

<b>Allocation Percentage</b>	<b>Index</b>	<b>Crediting Method</b>	<b>Cap/Spread for the first Crediting Period</b>	<b>Minimum Cap/Maximum Spread for all Crediting Periods</b>	<b>Participation Rate for all Crediting Periods</b>
[[80]%	Barclays Capital U.S. Aggregate <sup>1</sup>	Annual Point-to-Point	[1.5]% Annual Spread	[6]% Annual Spread	[100]%

**Initial Index Values**

<b>Index</b>	<b>Initial Index Value</b>
[Barclays Capital U.S. Aggregate <sup>1</sup>	[1000]

[<sup>1</sup>The Barclays Capital U.S. Aggregate Bond Index is comprised of U.S. investment grade, fixed rate bond market securities, including government, government agency, corporate, and mortgage-backed securities. Barclays Capital and Barclays Capital U.S. Aggregate Bond Index are trademarks of Barclays Capital Inc. ("Barclays Capital"). The product is not sponsored or endorsed by Barclays Capital, and no representation or warranty to purchasers of the product is made regarding the advisability of purchasing the product. Barclays Capital's only relationship to Allianz Life Insurance Company of North America ("Allianz") is the licensing of the Barclays Capital Indices which is determined, composed, and calculated by Barclays Capital without regard to Allianz or the product. Barclays Capital does not guarantee the quality, accuracy, and/or completeness of the Barclays Capital Indices, or any data included therein, or otherwise obtained by Allianz, owners of the product, or any other person or entity from the use of the Barclays Capital indices in connection with the right licensed hereunder or for any other use.]

**Contract Schedule** *continued from the previous page*

**Guaranteed Purchase Rate Tables**

Upon request, we will furnish rates for ages and guaranteed periods not shown.

<b>Table 1</b>							
<b>Guaranteed period - Monthly installments per \$1,000, payable for the guaranteed period</b>							
Guaranteed Period	Monthly Installments	Guaranteed Period	Monthly Installments	Guaranteed Period	Monthly Installments	Guaranteed Period	Monthly Installments
3	\$[28.18	10	8.75	17	5.33	24	3.90
4	21.24	11	7.99	18	5.05	25	3.76
5	17.08	12	7.36	19	4.81	26	3.64
6	14.30	13	6.83	20	4.59	27	3.52
7	12.32	14	6.37	21	4.40	28	3.41
8	10.83	15	5.98	22	4.22	29	3.31
9	9.68	16	5.63	23	4.05	30	3.21]

<b>Table 2</b>								
<b>Life - Monthly installments per \$1,000, payable while the Annuitant is living</b>								
Age on Annuity Date	Male Annuitant	Female Annuitant	Age on Annuity Date	Male Annuitant	Female Annuitant	Age on Annuity Date	Male Annuitant	Female Annuitant
50	\$[3.02	2.78	61	4.07	3.68	72	6.15	5.47
51	3.09	2.84	62	4.21	3.79	73	6.42	5.71
52	3.17	2.90	63	4.35	3.91	74	6.71	5.98
53	3.25	2.97	64	4.50	4.04	75	7.02	6.26
54	3.33	3.04	65	4.67	4.18	76	7.36	6.57
55	3.42	3.12	66	4.84	4.33	77	7.71	6.91
56	3.51	3.20	67	5.03	4.48	78	8.09	7.27
57	3.61	3.29	68	5.22	4.65	79	8.50	7.66
58	3.72	3.38	69	5.43	4.83	80	8.93	8.09]
59	3.83	3.47	70	5.66	5.03			
60	3.95	3.57	71	5.90	5.24			

<b>Life with a guaranteed period - Monthly installments per \$1,000, payable for the guaranteed period and thereafter while the Annuitant is living</b>									
Age on Annuity Date	Male Annuitant Guaranteed Period		Female Annuitant Guaranteed Period		Age on Annuity Date	Male Annuitant Guaranteed Period		Female Annuitant Guaranteed Period	
	10 Years	20 Years	10 Years	20 Years		10 Years	20 Years	10 Years	20 Years
50	\$[3.00	2.92	2.77	2.73	66	4.65	4.00	4.23	3.84
51	3.07	2.98	2.83	2.78	67	4.80	4.07	4.37	3.91
52	3.14	3.04	2.89	2.84	68	4.95	4.13	4.52	3.99
53	3.22	3.11	2.96	2.90	69	5.11	4.18	4.67	4.06
54	3.30	3.17	3.03	2.96	70	5.28	4.24	4.83	4.13
55	3.38	3.24	3.10	3.02	71	5.45	4.29	5.00	4.19
56	3.47	3.30	3.18	3.09	72	5.62	4.33	5.18	4.25
57	3.56	3.37	3.26	3.16	73	5.80	4.37	5.37	4.30
58	3.66	3.44	3.35	3.23	74	5.98	4.41	5.56	4.35
59	3.76	3.51	3.44	3.30	75	6.17	4.44	5.76	4.39
60	3.87	3.59	3.53	3.37	76	6.35	4.47	5.96	4.43
61	3.99	3.66	3.63	3.45	77	6.53	4.49	6.17	4.46
62	4.11	3.73	3.74	3.53	78	6.72	4.51	6.38	4.49
63	4.23	3.80	3.85	3.60	79	6.90	4.53	6.59	4.51
64	4.36	3.87	3.97	3.68	80	7.07	4.55	6.79	4.53]
65	4.50	3.94	4.10	3.76					

**Contract Schedule** *continued from the previous page*

<b>Table 3</b>							
<b>Joint and survivor - Monthly installments per \$1,000, payable while either Annuitant is living</b>							
Age of Annuitant on Annuity Date	Age of Annuitant on Annuity Date						
	50	55	60	65	70	75	80
50	\$[2.43	2.53	2.62	2.68	2.72	2.74	2.76
55	2.53	2.69	2.82	2.93	3.00	3.05	3.08
60	2.62	2.82	3.02	3.20	3.33	3.43	3.49
65	2.68	2.93	3.20	3.46	3.70	3.88	4.01
70	2.72	3.00	3.33	3.70	4.06	4.39	4.65
75	2.74	3.05	3.43	3.88	4.39	4.92	5.39
80	2.76	3.08	3.49	4.01	4.65	5.39	6.15]

<b>Table 4</b>							
<b>Joint and 2/3 survivor - Monthly installments per \$1,000, payable while both Annuitants are living. After the death of one Annuitant, 2/3 of the original installment amount will continue while the surviving Annuitant is living</b>							
Age of Annuitant on Annuity Date	Age of Annuitant on Annuity Date						
	50	55	60	65	70	75	80
50	\$[2.65	2.79	2.93	3.08	3.24	3.39	3.54
55	2.79	2.96	3.14	3.33	3.52	3.71	3.90
60	2.93	3.14	3.37	3.60	3.85	4.10	4.35
65	3.08	3.33	3.60	3.91	4.23	4.57	4.90
70	3.24	3.52	3.85	4.23	4.66	5.12	5.58
75	3.39	3.71	4.10	4.57	5.12	5.74	6.40
80	3.54	3.90	4.35	4.90	5.58	6.40	7.32]

<b>Table 5</b>					
<b>Guaranteed period at higher ages – Minimum guaranteed periods based on the Age and gender of the Annuitant</b>					
Age on Annuity Date	Male Annuitant	Female Annuitant	Age on Annuity Date	Male Annuitant	Female Annuitant
	Minimum Guaranteed Period	Minimum Guaranteed Period		Minimum Guaranteed Period	Minimum Guaranteed Period
80	[9 years	10 years	91	[5 years	5 years
81	9 years	10 years	92	5 years	5 years
82	8 years	8 years	93	4 years	4 years
83	8 years	8 years	94	4 years	4 years
84	7 years	7 years	95	4 years	4 years
85	7 years	7 years	96	4 years	4 years
86	6 years	6 years	97	3 years	3 years
87	6 years	6 years	98	3 years	3 years
88	6 years	6 years	99	3 years	3 years
89	5 years	5 years	100	3 years	3 years]
90	5 years	5 years]			

# Fixed Allocation Rider

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**This rider describes the Interest Rate calculation for the Fixed Allocation.**

The Company has issued this rider as a part of the contract. If there are any conflicts between this rider and the contract, the provisions of this rider will prevail.

---

## Accumulation Value

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The following provision is added.

### Fixed Allocation

We credit earned interest to the Accumulation Value in the Fixed Allocation at the end of the day. The interest is equal to the Interest Rate for the Fixed Allocation multiplied by the Accumulation Value in that allocation at the end of the day.

The Interest Rate for the Accumulation Value in the Fixed Allocation is based on a fixed rate. The Interest Rate is:

$$(1 + \text{the Annual Fixed Rate})^{(1/365)} - 1$$

When the Interest Rate is compounded daily for 365 days, it is equivalent to the Annual Fixed Rate. The annual effective rate for the Accumulation Value in the Fixed Allocation will never be greater than the Annual Fixed Rate.

At the beginning of each Crediting Period, we declare the Annual Fixed Rate and guarantee it for the Crediting Period. The initial Annual Fixed Rate is shown on the Contract Schedule. Subsequent Annual Fixed Rates will be shown on your Annual Report and will never be less than the Minimum Annual Fixed Rate shown on the Contract Schedule.

---

## Guaranteed Minimum Value

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The following sentence is added to the "How interest increases the Guaranteed Minimum Value" provision.

The Annual GMV Rate for the Guaranteed Minimum Value in the Fixed Allocation is the Annual GMV Fixed Rate shown on the Contract Schedule.

---

## Termination of this Rider

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This rider terminates on the Annuity Date or on the date the contract terminates.

In all other respects the provisions, conditions, exceptions and limitations contained in the contract remain unchanged and apply to this rider.

Signed for the Company at its home office.

**Allianz Life Insurance Company  
of North America**

[

Maureen A. Phillips  
Secretary

]

Gary C. Bhojwani  
President and CEO

# Single Index Annual Point-to-Point Rider

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**This rider describes the Interest Rate calculation for Single Index Allocations with Annual Point-to-Point crediting.**

The Company has issued this rider as a part of the contract. If there are any conflicts between this rider and the contract, the provisions of this rider will prevail.

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## Rider Definitions

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### Annual Spread

A subtraction used to find the Interest Rate for a Crediting Period. At the beginning of each Crediting Period, we declare Annual Spreads and guarantee them for the Crediting Period. Initial Annual Spreads are shown on the Contract Schedule. Subsequent Annual Spreads will be shown on your Annual Report and will never be more than the Maximum Annual Spread shown on the Contract Schedule.

### Index Value

The value of an Index at the end of the day. Initial Index Values are shown on the Contract Schedule. Subsequent Index Values will be shown on your Annual Report.

### Participation Rate

A percentage of an Index change used to find the Interest Rate for any Crediting Period. On the Contract Date, we declare Participation Rates and guarantee them for all Crediting Periods. Participation Rates are shown on the Contract Schedule.

---

## Accumulation Value

---

The following is added to the "Indexed Allocations" provision.

### Single Index Allocations with Annual Point-to-Point crediting

At the end of each Crediting Period, we divide the Index Value for the last day of the Crediting Period by the Index Value for the day before the Crediting Period, and then subtract 1 to find the Annual Change.

We multiply the Annual Change by the Participation Rate for that allocation and then subtract the Annual Spread for that allocation to find the Interest Rate for that Crediting Period. If the result is less than zero, then the Interest Rate for that Crediting Period is zero.

---

## Termination of this Rider

---

This rider terminates on the Annuity Date or on the date the contract terminates.

In all other respects the provisions, conditions, exceptions and limitations contained in the contract remain unchanged and apply to this rider.

Signed for the Company at its home office.

**Allianz Life Insurance Company  
of North America**

[

Maureen A. Phillips  
Secretary

]

Gary C. Bhojwani  
President and CEO

SERFF Tracking Number: ALLD-126393713 State: Arkansas  
 Filing Company: Allianz Life Insurance Company of North America State Tracking Number: 44158  
 Company Tracking Number: ALLIANZ PRO VI C53520  
 TOI: A02I Individual Annuities- Deferred Non-Variable Sub-TOI: A02I.003 Single Premium  
 Product Name: Allianz Pro VI C53520  
 Project Name/Number: Allianz Pro VI C53520/Allianz Pro VI C53520

## Supporting Document Schedules

	<b>Item Status:</b>	<b>Status Date:</b>
<b>Satisfied - Item:</b> Flesch Certification		
<b>Comments:</b>		
<b>Attachment:</b> Certificate of Readability.pdf		

	<b>Item Status:</b>	<b>Status Date:</b>
<b>Satisfied - Item:</b> Application		
<b>Comments:</b> Application ANN-01 will be used with this product. ANN-01 was approved on 8/27/07, under SERFF #ALLC-125264320.		

	<b>Item Status:</b>	<b>Status Date:</b>
<b>Satisfied - Item:</b> Statement of Variability		
<b>Comments:</b>		
<b>Attachment:</b> C53520-AR SOV.pdf		

	<b>Item Status:</b>	<b>Status Date:</b>
<b>Satisfied - Item:</b> Certificate of Compliance		
<b>Comments:</b>		
<b>Attachment:</b> Certificate of Compliance Reg 19 and 11-83 incl EI cert.pdf		

Allianz Life Insurance Company  
of North America  
5701 Golden Hills Drive  
Minneapolis, MN 55416-1297  
800.950.7372



### CERTIFICATE OF READABILITY

<b>Contract Form</b>	<b>Flesch Score</b>
C53520-AR	52.3
CS53520-5	50.1
CS53520-6	50.1
CS53520-8	50.1
R91074	51.6
R91075	50.4

It is hereby certified that each policy form listed above meets the minimum reading ease score required in your state.

The Flesch score was calculated using the text of the entire form. ("Text" is as defined by state regulations).

Each form is readable and complies with all applicable state rules and regulations as to size of print, format and arrangement.

A handwritten signature in black ink, appearing to read "Martin G. Kline".

Date: November 20, 2009

Martin G. Kline, Senior Director Actuary



Allianz Life Insurance Company of North America  
 Statement of Variability  
 Contract Form C53520-AR; Contract Schedule Forms CS53520-5, CS53520-6, CS53520-8;  
 Rider Forms R91074, R91075  
 11/23/2009

Please disregard any variables listed below if they have not been bracketed on the forms that were submitted to you.

**Contract Form C53520-AR**

Page	Variable	Minimum	Maximum	Current	Effective	Comments
Front and back covers	Company Address and Telephone Number	N/A	N/A	N/A	N/A	If the company's address and/or telephone number were to change, the new address and/or telephone number will be inserted. We will prepare and submit all required filings at the time of any change.
Front and back covers	Names and Signatures of Company Officers	N/A	N/A	N/A	N/A	These names/signatures will change if the officers change. If officer's names change, we will prepare and submit all required filings at the time of any change.

**Contract Schedule Forms CS53520-5, CS53520-6, CS53520-8**

Page	Variable	Minimum	Maximum	Current	Effective	Comments
3	Owner(s), Contract Number, Contract Date, Monthly Anniversary, Annuitant, Annuitant's Age/Gender, Single Premium, Accumulation Value	N/A	N/A	N/A	Contract duration	Contract specific.
3	Maximum Issue Age	0	90	90	Contract duration	Varies with product positioning and marketing considerations.
3	Scheduled Annuity Date	N/A	Maximum Annuity Date	Later of age 90 or 10 Contract Years	Contract duration	The Scheduled Annuity Date will never be later than the Maximum Annuity Date.

Page	Variable	Minimum	Maximum	Current	Effective	Comments
3	Maximum Annuity Date	N/A	N/A	Age 100	Contract duration	The Maximum Annuity Date will never be later than the last annuity date permitted by applicable state or federal law.
3	Crediting Period	1 Contract Year	10 Contract Years	1 Contract Year	Contract duration	We may choose to issue this contract with different crediting method riders that have different crediting periods (e.g. 5-year point to point crediting)
3	Notice Period	10 days	60 days	21 days	Contract duration	Varies with market conditions, administrative capabilities, and other factors.
3	GMV Factor	87.5%	100%	87.5%	Contract duration	Varies with market conditions such as interest rates or other factors.
3	Annual GMV Index Rate	1%	3%	1%	Contract duration	The GMV rate is calculated each month, for new contracts only. The GMV rate will equal a) minus b) minus c), where: a) is the average of the daily closing values of the 5-year CMT during the second preceding month <sup>1</sup> b) is 125 basis points c) is the equity index offset <sup>2</sup>  -The indexed interest rate will be rounded to the nearest 5 basis points -Minimums and maximums apply as shown
3	Annual GMV Fixed Rate	1%	3%	1.10%	Contract duration	The GMV rate is calculated each month, for new contracts only. The GMV rate will equal a) minus b), where: a) is the average of the daily closing values of the 5-year CMT during the second preceding month b) is 125 basis points  -The indexed interest rate will be rounded to the nearest 5 basis points -Minimums and maximums apply as shown
3	Minimum Annual Annuity Payment Rate	0.50%	4%	1%	Contract duration	Varies with market conditions such as interest rates or other factors
3	Annuity Mortality Table	N/A	N/A	Annuity 2000 Mortality Table	Contract duration	Varies to allow for future generally accepted mortality tables

<sup>1</sup> Example, the indexed interest rate for November will be calculated on the last day of October, and is based on the average daily closing values in the month of September.

<sup>2</sup> The equity index offset is the minimum of 100 basis points or the annualized option cost for the equity indexed benefit at the time the contract is issued.

Page	Variable	Minimum	Maximum	Current	Effective	Comments
3	Minimum Annuity Payment	\$10	\$500	\$100	Contract duration	Varies with market conditions, administrative capabilities, and other factors.
3	Minimum Surrender	\$5	\$100	\$25	Contract duration	Varies with market conditions, administrative capabilities, and other factors.
3	Minimum Required Value	\$10	\$2000	\$500	Contract duration	Varies with market conditions, administrative capabilities, and other factors.
3	Free Surrender Percentage	5%	20%	10%	Contract duration	Varies with market conditions and profitability concerns.
3	Duplicate Contract Fee	\$0	\$100	\$25	Contract duration	Varies with market conditions, administrative capabilities, and other factors.
3A	Fixed Allocation	N/A	N/A	N/A	Contract duration	We may choose to issue a version of this contract without a fixed allocation. If so, the allocation will not appear on the contract schedule page.
3A	Allocation Percentages	0%	100%	N/A	First Contract Year	Contract holder specific.
3A	Annual Fixed Rate for the first Crediting Period	Minimum Annual Fixed Rate	N/A	3%	Initial Guarantee Period	Varies with market conditions such as interest rates or other factors. Future fixed rates are guaranteed for a crediting term and reported in the Annual Report.
3A	Minimum Annual Fixed Rate for all Crediting Periods	0.25%	N/A	0.50%	Contract duration	Varies with market conditions such as interest rates or other factors.
3A	Indexed Allocation	N/A	N/A	Barclays Capital U.S. Aggregate, annual point-to-point crediting, annual spread	Contract duration unless the index is discontinued or changed substantially	We may choose to issue contracts with different index allocations. New index allocations will be submitted to the department prior to use.  If an index is discontinued, changed substantially, or our ability to license an index changes substantially, we may need to substitute a comparable index. Changes to the index will be submitted to Department for approval prior to use.
3A	Spread for the first Crediting Period	0%	Maximum Annual Spread	1.5%	Initial Guarantee Period	Varies with market conditions such as option costs or other factors. Future spreads are guaranteed for a crediting term and reported in the Annual Report.
3A	Maximum Spread for all Crediting Periods	3%	15%	6%	Contract duration	Varies with market conditions such as option costs or other factors. May be specific to each Indexed Allocation.

Page	Variable	Minimum	Maximum	Current	Effective	Comments
3A	Participation Rate for all Crediting Periods	70%	200%	100%	Contract duration	The Participation Rate is variable to allow for changes in market conditions such as option costs or other factors.
3A	Initial Index Value	N/A	N/A	1000	Contract duration	The published index value the day prior to the contract issue date. Index values change on each market day.
3A	Index Disclosure	N/A	N/A	As shown in filed form	Contract duration	Varies to allow for updated index disclosure from index publishers.
3B, 3C	Guaranteed Purchase Rates	N/A	N/A	As shown in filed form	Contract duration	Varies with changes in Guaranteed Interest Rates and Mortality Table
3C	Minimum Guaranteed Periods	1 year	10 years	As shown in filed form	Contract duration	Varies with changes in Mortality Table

**Rider Forms R91074, R91075**

Page	Variable	Minimum	Maximum	Current	Effective	Comments
1	Names and Signatures of Company Officers	N/A	N/A	N/A	N/A	These names/signatures will change if the officers change. If officer's names change, we will prepare and submit all required filings at the time of any change.

## CERTIFICATE OF COMPLIANCE

Allianz Life Insurance Company of North America hereby certifies that the policy forms listed below are in compliance with all of the requirements of Arkansas Rule and Regulation 19§10B as well as all applicable requirements of the Arkansas Insurance Department.

Allianz Life Insurance Company of North America also certifies that the guidelines of Arkansas Bulletin 11-83 have been reviewed relative to the forms listed below. The forms comply with all provisions of the Bulletin.

In addition, we certify that the forms comply with the Arkansas External-Indexed Contract Guidelines for Disclosure and Advertising and Agent Education.

Allianz Life Insurance Company of North America



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Martin G. Kline  
Senior Director Actuary

November 23, 2009

Contract Form Numbers:  
C53520-AR  
CS53520-5  
CS53520-6  
CS53520-8  
R91074  
R91075