

SERFF Tracking Number: ALSB-126343787 State: Arkansas
Filing Company: Lincoln Benefit Life Company State Tracking Number: 43952
Company Tracking Number: AR1266
TOI: A02I Individual Annuities- Deferred Non- Sub-TOI: A02I.002 Flexible Premium
Variable
Product Name: AR1266
Project Name/Number: AR1266/AR1266

Filing at a Glance

Company: Lincoln Benefit Life Company

Product Name: AR1266

TOI: A02I Individual Annuities- Deferred Non-
Variable

Sub-TOI: A02I.002 Flexible Premium

Filing Type: Form

SERFF Tr Num: ALSB-126343787 State: Arkansas

SERFF Status: Closed-Approved- State Tr Num: 43952
Closed

Co Tr Num: AR1266

State Status: Approved-Closed

Reviewer(s): Linda Bird

Author: Erica Ames

Disposition Date: 11/03/2009

Date Submitted: 11/02/2009

Disposition Status: Approved-
Closed

Implementation Date Requested: On Approval

Implementation Date:

State Filing Description:

General Information

Project Name: AR1266

Project Number: AR1266

Requested Filing Mode: Review & Approval

Explanation for Combination/Other:

Submission Type: New Submission

Overall Rate Impact:

Filing Status Changed: 11/03/2009

Status of Filing in Domicile: Pending

Date Approved in Domicile:

Domicile Status Comments:

Market Type: Individual

Group Market Size:

Group Market Type:

Explanation for Other Group Market Type:

State Status Changed: 11/03/2009

Created By: Erica Ames

Corresponding Filing Tracking Number:

Deemer Date:

Submitted By: Erica Ames

Filing Description:

November 2, 2009

Honorable Julie Benafield Bowman

Insurance Commissioner

Department of Insurance

1200 West Third Street

Little Rock, AR 72201-1904

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Variable
Product Name: AR1266
Project Name/Number: AR1266/AR1266

Attn: Mr. John Shields

RE: SERFF Tracking Number: ALSB-126343787
AR1266 Amendatory Endorsement

NAIC#: 008-65595

Dear Mr. Shields:

We submit the above-referenced form for your attention and approval. This is a new form, not previously submitted, and it does not replace any currently approved form.

This endorsement is being filed in order to update the annuitization provision and make a minor modification to the limit on the Market Value Adjustment formula. The changes do not impact the minimum guarantee provided in the contract that has been designed to comply with the standard Nonforfeiture laws for deferred annuities according to state law.

This endorsement is filed to revise the following provisions:

Annuitized Value
Annuity Date
Annuity Options
Market Value Adjustment

Please refer to the filed endorsement for details on the provision changes.

A Statement of Variability is attached to explain the variable items that are contained in brackets. This Statement of Variability defines a permissible range that may be used for newly-issued policies without the necessity of a re-filing, thereby allowing the company to promptly respond to changes, such as in the market, company experience, or the regulatory environment.

AR1266 will be used with Contract AP9880 approved by your Department on 8/29/1998.

This form has been generated by our home office computer system. The form may also be generated using other hardware, which can result in changes in formatting (e.g., typeface, margins, page breaks), but the contents will remain unaffected.

SERFF Tracking Number: ALSB-126343787 State: Arkansas
Filing Company: Lincoln Benefit Life Company State Tracking Number: 43952
Company Tracking Number: AR1266
TOI: A021 Individual Annuities- Deferred Non- Sub-TOI: A021.002 Flexible Premium
Variable
Product Name: AR1266
Project Name/Number: AR1266/AR1266

Please note that some of the variable information on the pdfs of these forms was bracketed using Adobe Acrobat. Although the bracketing appears on the attached pdfs when viewed electronically, the bracketing may not appear on printed hard copies unless your printer is given special instructions to do so.

We have also attached any other supplemental information as required by your state.

If you have any questions, please feel free to contact me at the address, phone, or e-mail on my letterhead. Thank you for your consideration of this matter.

Sincerely,

Erica A. Ames
Senior Product & Financial Analyst
Contract Development and Filing

Company and Contact

Filing Contact Information

Erica Ames, Senior Product & Financial Analyst eames@allstate.com
3100 Sanders Rd, Suite M2A 847-402-7381 [Phone]
Northbrook, IL 60062 847-326-5224 [FAX]

Filing Company Information

Lincoln Benefit Life Company CoCode: 65595 State of Domicile: Nebraska
2940 South 84th Street Group Code: 8 Company Type:
Lincoln, NE 68506-4142 Group Name: State ID Number:
(800) 525-2799 ext. [Phone] FEIN Number: 47-0221457

Filing Fees

Fee Required? Yes
Fee Amount: \$20.00
Retaliatory? No
Fee Explanation: 1 form X \$20 = \$20

SERFF Tracking Number: ALSB-126343787 State: Arkansas
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Company Tracking Number: AR1266
TOI: A021 Individual Annuities- Deferred Non- Sub-TOI: A021.002 Flexible Premium
Variable
Product Name: AR1266
Project Name/Number: AR1266/AR1266
Per Company: No

COMPANY	AMOUNT	DATE PROCESSED	TRANSACTION #
Lincoln Benefit Life Company	\$20.00	11/02/2009	31715077

SERFF Tracking Number: ALSB-126343787 State: Arkansas
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TOI: A021 Individual Annuities- Deferred Non- Sub-TOI: A021.002 Flexible Premium
Variable
Product Name: AR1266
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Correspondence Summary

Dispositions

Status	Created By	Created On	Date Submitted
Approved- Closed	Linda Bird	11/03/2009	11/03/2009

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Schedule	Schedule Item	Schedule Item Status	Public Access
Supporting Document	Flesch Certification		Yes
Supporting Document	Application		No
Supporting Document	Life & Annuity - Actuarial Memo		No
Supporting Document	Statement of Variability		Yes
Form	Amendatory Endorsement		Yes

LINCOLN BENEFIT LIFE COMPANY
{1-800-525-9287}

Amendatory Endorsement

This endorsement modifies certain provisions of your contract, and is attached to and made part of your contract as of the contract Issue Date.

The word ‘contract’, as used in this endorsement, means the contract or certificate to which this endorsement is attached.

DEFINITIONS section – The following replaces the definition of “*annuitized value*”:

The amount applied to purchase annuity payments under this contract equal to the greater of 1) the Contract Value adjusted by any Market Value Adjustment and less any applicable taxes, and 2) the minimum guaranteed Contract Value equal to 100 percent of premiums paid, less prior withdrawals, (including withdrawal charges), less applicable taxes, (including income tax We withheld for You) accumulated at [1.0-3.0%] per year from the time of withdrawal, less the withdrawal charge.

ANNUITY BENEFIT section – The following replaces the last paragraph of the *annuity date* provision:

The table in the *annuity options* provision shows guaranteed monthly income payment factors per \$1,000, calculated using the [Annuity 2000 Mortality Tables] and an annualized effective interest rate of [1%]. Income payment factors for ages, annuity options, combinations of sex, payment frequencies and annualized effective interest rates not shown in the table will be calculated using the same basis as those shown in the table, and are available by writing to us. The adjusted age of the Annuitant is used to determine the appropriate monthly annuity payment factor to apply for the selected annuity option. The adjusted age is the actual age of the Annuitant(s) on the Annuity Date, subtracted by two, reduced by one year for each six full calendar years between [January 1, 2000] and the Annuity Date.

ANNUITY BENEFIT section – The following replaces the table shown in the *annuity options* provision:

Monthly Annuity Payment for 120 Months & Lifetime For Each \$1,000

Annuitant's Adjusted Age	Male	Female
50	\$2.97	\$2.74
51	3.03	2.80
52	3.11	2.86
53	3.18	2.92
54	3.26	2.99

55	3.34	3.06
56	3.43	3.14
57	3.52	3.22
58	3.61	3.30
59	3.71	3.39
60	3.82	3.49
61	3.93	3.58
62	4.05	3.69
63	4.17	3.80
64	4.30	3.91
65	4.43	4.03
66	4.57	4.16
67	4.72	4.30
68	4.87	4.44
69	5.03	4.59
70	5.20	4.75
71	5.36	4.92
72	5.54	5.09
73	5.71	5.28
74	5.89	5.47
75	6.08	5.66
76	6.26	5.86
77	6.45	6.07
78	6.63	6.28
79	6.81	6.49
80	6.99	6.70
81	7.16	6.90
82	7.33	7.10
83	7.48	7.29
84	7.63	7.47
85	7.77	7.63
86	7.90	7.79
87	8.02	7.92
88	8.13	8.05
89	8.23	8.16
90	8.32	8.26

SURRENDER VALUE section –The following changes are made to the *market value adjustment* provision:

The following replaces the definition of “J” in the provision:

J = the Treasury Rate for a maturity equal to the relevant Guarantee Period for the week preceding the receipt of the withdrawal request or annuitization request.

The following replaces the second to last paragraph of the provision:

Any amount withdrawn from the Account Value which is subject to a Market Value Adjustment is multiplied by the adjustment factor to determine the amount of the Market Value Adjustment. If the Market Value Adjustment is positive, the amount added to the Contract Value may not exceed the amount that could be deducted if the adjustment were negative.

The Market Value Adjustment cannot increase or decrease the amount of the Contract Value surrendered by an amount greater than the excess, if any, of:

1. The current Contract Value; less
2. a minimum guaranteed Contract Value, equal to 100% of premiums paid, less prior withdrawals, (including withdrawal charges), less applicable taxes, (including income tax We withheld for You) accumulated at [1.0-3.0%] per year from the time of withdrawal, less the withdrawal charge.

Except as amended by this endorsement, the contract remains unchanged.



Susan L. Lees
Secretary



Lawrence W. Dahl
President

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Supporting Document Schedules

	Item Status:	Status Date:
Satisfied - Item: Flesch Certification Comments: Attachment: Readability Cert.pdf		

	Item Status:	Status Date:
Bypassed - Item: Application Bypass Reason: Not applicable for this filing. Comments:		

	Item Status:	Status Date:
Satisfied - Item: Statement of Variability Comments: Attachment: Statement of Variability.pdf		

LINCOLN BENEFIT LIFE COMPANY READABILITY CERTIFICATION

I hereby certify the accuracy of the Flesch reading ease test score for the following policy forms.
These forms are at least ten (10) point type, two (2) point leaded.

TITLE	FORM NUMBER	FLESCH SCORE
Amendatory Endorsement	AR1266	51.3

Sarah R. Donahue, Assistant Vice President

October 29, 2009

Statement of Variability

Form(s) AR1266

Items in the above-referenced form(s) are bracketed to indicate variable information. Some items vary to reflect policy-specific information. For other items, this Statement of Variability defines a permissible range that may be used for newly-issued policies without the necessity of a re-filing, thereby allowing the company to promptly respond to changes, such as in the market, company experience, or the regulatory environment. Any decision to apply a new factor within the permitted range, will affect newly-issued policies only, and not in-force business. Further, any such changes will be based on sound actuarial practice and administered in a uniform, non-discriminatory manner.

Endorsement Form AR1266 series

Provision	Bracketed Items	Range of Variability
Annuity Date	Annuity 2000 Mortality Tables	Future NAIC approved valuation tables
	1%	Range: 0%-4%
	January 1, 2000	Date to match future NAIC approved tables
Annuity Options	Income Payment Table	Table of values to match future NAIC approved valuation tables
General Information	a. Company address, Telephone, Officers	Company location, Zip Codes, telephone number and Company Officers may vary over time