

SERFF Tracking Number: NWST-126377680 State: Arkansas
Filing Company: Northwestern Long Term Care Insurance Company State Tracking Number: 44021
Company Tracking Number: 90-2384 LTC (0809)
TOI: LTC03I Individual Long Term Care Sub-TOI: LTC03I.001 Qualified
Product Name: 90-2384 LTC (0809)
Project Name/Number: 90-2384 LTC (0809)/90-2384 LTC (0809)

Filing at a Glance

Company: Northwestern Long Term Care Insurance Company

Product Name: 90-2384 LTC (0809)

TOI: LTC03I Individual Long Term Care

Sub-TOI: LTC03I.001 Qualified

Filing Type: Advertisement

SERFF Tr Num: NWST-126377680 State: Arkansas

SERFF Status: Closed-Accepted State Tr Num: 44021

For Informational Purposes

Co Tr Num: 90-2384 LTC (0809) State Status: Closed

Authors: Addie Croeker, Jason
Gross

Date Submitted: 11/10/2009

Reviewer(s): Marie Bennett

Disposition Date: 11/16/2009

Disposition Status: Accepted For
Informational Purposes

Implementation Date:

Implementation Date Requested: On Approval

State Filing Description:

General Information

Project Name: 90-2384 LTC (0809)

Project Number: 90-2384 LTC (0809)

Requested Filing Mode: Review & Approval

Explanation for Combination/Other:

Submission Type: New Submission

Overall Rate Impact:

Filing Status Changed: 11/16/2009

Status of Filing in Domicile: Pending

Date Approved in Domicile:

Domicile Status Comments:

Market Type: Individual

Group Market Size:

Group Market Type:

Explanation for Other Group Market Type:

State Status Changed: 11/16/2009

Created By: Addie Croeker

Corresponding Filing Tracking Number:

Deemer Date:

Submitted By: Addie Croeker

Filing Description:

We are submitting the forms listed below for your review and, if necessary, your approval, as advertising material for the Long Term Care Policy and related forms which have been previously approved in your state. These forms are being submitted on behalf of Northwestern Long Term Care Insurance Company, a wholly owned subsidiary of The Northwestern Mutual Life Insurance Company.

Licensed insurance agents will use this brochure to provide education about taxation and tax deduction of Northwestern Long-Term Care insurance premiums.

<i>SERFF Tracking Number:</i>	<i>NWST-126377680</i>	<i>State:</i>	<i>Arkansas</i>
<i>Filing Company:</i>	<i>Northwestern Long Term Care Insurance</i>	<i>State Tracking Number:</i>	<i>44021</i>
	<i>Company</i>		
<i>Company Tracking Number:</i>	<i>90-2384 LTC (0809)</i>		
<i>TOI:</i>	<i>LTC03I Individual Long Term Care</i>	<i>Sub-TOI:</i>	<i>LTC03I.001 Qualified</i>
<i>Product Name:</i>	<i>90-2384 LTC (0809)</i>		
<i>Project Name/Number:</i>	<i>90-2384 LTC (0809)/90-2384 LTC (0809)</i>		

If you should have any questions regarding the enclosed forms, you may call me at (414) 665-4549 or you can e-mail me at jasongross@northwesternmutual.com. On e-mails that are sent, please copy debbieorr@northwesternmutual.com.

Sincerely,
 Jason Gross, FLMI, AFSI, ACS
 Product Compliance Specialist

Company and Contact

Filing Contact Information

Jason Gross, Product Compliance Specialist	jasongross@northwesternmutual.com
720 E. Wisconsin Ave.	414-665-4549 [Phone]
Milwaukee, WI 53202	414-665-5006 [FAX]

Filing Company Information

Northwestern Long Term Care Insurance Company	CoCode: 69000	State of Domicile: Wisconsin
720 East Wisconsin Avenue	Group Code: 860	Company Type: Long Term Care
Rm S845	Group Name:	State ID Number:
Milwaukee, WI 53202	FEIN Number: 36-2258318	
(414) 271-1444 ext. [Phone]		

Filing Fees

Fee Required?	Yes
Fee Amount:	\$25.00
Retaliatory?	No
Fee Explanation:	Advertising \$25 per form
Per Company:	No

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COMPANY	AMOUNT	DATE PROCESSED	TRANSACTION #
Northwestern Long Term Care Insurance Company	\$25.00	11/10/2009	31930442

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Correspondence Summary

Dispositions

Status	Created By	Created On	Date Submitted
Accepted For Marie Bennett Informational Purposes		11/16/2009	11/16/2009

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Disposition

Disposition Date: 11/16/2009

Implementation Date:

Status: Accepted For Informational Purposes

Comment:

Rate data does NOT apply to filing.

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Schedule Form	Schedule Item	Schedule Item Status	Public Access
	Brochure: NLTC: Northwestern Long Term Care Insurance Company Tax Facts		Yes

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Form Schedule

Lead Form Number: 90-2384 LTC (0809)

Schedule Item Status	Form Number	Form Type Form Name	Action	Action Specific Data	Readability	Attachment
	90-2384 LTC (0809)	Advertising Brochure: NLTC: Northwestern Long Term Care Insurance Company Tax Facts	Initial		0.000	90-2384 LTC (0809).pdf

CAFETERIA PLANS (IRC SECTION 125(f)) AND FLEXIBLE SPENDING ACCOUNTS (FSA)

LTCi premiums cannot come from a cafeteria plan or an FSA on a tax-favored basis. This is also true for premiums from an Individual Retirement Account (IRA) or 401(k).

HEALTH REIMBURSEMENT ARRANGEMENTS (HRA)

If the HRA is not also an FSA, eligible LTCi premiums paid from the HRA generally are a qualified medical expense (i.e., come out tax-free).

NON-PROFIT AND NOT-FOR PROFIT ORGANIZATIONS

The full LTCi premium paid by the non-profit organization for an employee is excluded from employee's income and is reported to the IRS as part of the organization's expenses. There is no deduction because the organization pays no taxes.

GIFT TAX EXCLUSION

It is possible to exclude from gift taxes the eligible LTCi premium paid for another person. Premiums paid for another person in excess of the eligible LTCi premium will count against the annual [\$13,000] gift tax exclusion.

BENEFITS RECEIVED

Regardless of how the LTCi premium is paid, the benefits received from an LTCi policy are not considered taxable income. The only exception is with a per diem policy that pays a high benefit in excess of the actual cost of care adjusted for inflation.

GLOSSARY OF TERMS

Cafeteria plans (IRC section 125(f))

Some employers set aside a certain dollar amount that allows employees to mix and match fringe benefits that fit their personal needs. The employee can choose to use these funds for tax-free benefits (such as life, health, disability, dental and vision insurance, and dependent care) or as taxable income.

Flexible Spending Accounts (FSA)

Employees and/or employers can contribute to the FSA using pre-tax income. The contributions are determined at the beginning of the year and cannot change. The employee is reimbursed from the account for specified medical expenses. Any money left in the account at the end of the year is forfeited.

Gift Taxes

The IRS generally imposes a gift tax upon those who make gratuitous lifetime transfers (taxing the donor who makes the gift). There are, however, certain exclusions and exemptions, including an annual gift tax exclusion of [\$13,000] per donee, plus tuition and medical expenses – which include paying eligible LTCi premiums for another person. The donor simply pays the eligible LTCi premium for the donee, and there will be no gift tax imposed on that amount.

Health Reimbursement Arrangements (HRA)

Using employer's funds, employees are reimbursed for substantiated medical expenses (deductibles, coinsurance and co-payments) including the costs for health insurance. Funds in an HRA can carry over from year to year and stay with the employer when the employee leaves the company.

Health Savings Accounts

Health Savings Accounts (HSAs) are available to those individuals and families who have a high-deductible health insurance plan. The idea is that consumers will pay out-of-pocket for their initial health care needs using money in their HSA account until the insurance deductible is met. Contributions to the HSA are excluded from an employee's income and distributions for qualified medical expenses are tax-free.

The maximum amount that can go into an HSA each year is the lesser of the insurance deductible and the indexed limit of [\$3,000] for individuals and [\$5,950] for families (for [2009]). Employees and/or employers can contribute to the HSA. Individuals own the account and unspent amounts remain in the HSA over time where interest is earned on the account without taxation.

Although the information contained in this document is believed to be accurate, this document is not intended as a primary or substitute resource for evaluating the relevant legal, tax or accounting principles related to the topic(s) addressed. Judicial and administrative interpretations of existing laws and regulations, and the actual tax and accounting laws, rules and regulations are subject to change, and Northwestern Long Term Care Insurance Company (NLTC) cannot predict whether, how and when such changes might occur. NLTC's publication of this document is not intended to provide legal, accounting or tax services or advice, and should not be relied on as such. Individuals must rely upon their own legal, accounting or tax advisors to consider and apply these principles to specific situations and transactions. Insurance Policy Forms: RS.LTC.(0708) and RS.LTC.ML.(0708). Policy Form RS.LTC.ML(0708) is only available in New Jersey, New York and Pennsylvania. The purpose of this material is for the marketing and solicitation of insurance. A financial representative (a licensed insurance agent of Northwestern Long Term Care Insurance Company) may contact you. This policy contains exclusions and limitations.

Northwestern Long Term Care
Insurance Company • A subsidiary
of The Northwestern Mutual Life
Insurance Company • Milwaukee, WI
www.nmfn.com

90-2384 LTC (0809)

 **Northwestern Long Term Care
Insurance Company™**

A Northwestern Mutual Company