

SERFF Tracking Number: ZURC-126363810 State: Arkansas  
Filing Company: Universal Underwriters Life Insurance Company State Tracking Number: 44059  
Company Tracking Number: 2009-0051  
TOI: L09I Individual Life - Flexible Premium Sub-TOI: L09I.001 Single Life  
Adjustable Life  
Product Name: Supra  
Project Name/Number: /

## Filing at a Glance

Company: Universal Underwriters Life Insurance Company

Product Name: Supra SERFF Tr Num: ZURC-126363810 State: Arkansas  
TOI: L09I Individual Life - Flexible Premium SERFF Status: Closed-Approved- State Tr Num: 44059  
Adjustable Life Closed  
Sub-TOI: L09I.001 Single Life Co Tr Num: 2009-0051 State Status: Approved-Closed  
Filing Type: Form Reviewer(s): Linda Bird  
Author: Ute Luedtke-Ahrens Disposition Date: 11/16/2009  
Date Submitted: 11/05/2009 Disposition Status: Approved-Closed  
Implementation Date Requested: On Approval Implementation Date:

State Filing Description:

## General Information

Project Name: Status of Filing in Domicile: Authorized  
Project Number: Date Approved in Domicile: 09/15/2009  
Requested Filing Mode: Domicile Status Comments: Domicile state of  
KS was filed through the IIPCR.  
Explanation for Combination/Other: Market Type: Individual  
Submission Type: New Submission Group Market Size:  
Overall Rate Impact: Group Market Type:  
Filing Status Changed: 11/16/2009 Explanation for Other Group Market Type:  
State Status Changed: 11/16/2009  
Deemer Date: Created By: Ute Luedtke-Ahrens  
Submitted By: Ute Luedtke-Ahrens Corresponding Filing Tracking Number:  
Filing Description:

Arkansas  
Department of Insurance  
1200 West Third Street  
Little Rock, AR 72201

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Universal Underwriters Life Insurance Company  
NAIC 212-70173  
SERFF Number ZURC-126363810

November 5, 2009

Dear Commissioner Bradford:

Universal Underwriters Life Insurance Company wishes to file a Flexible Premium Adjustable Life Insurance Product for your approval:

Form Number	Title
SUL100AR-01	Flexible Premium Adjustable Life Insurance Policy With Accelerated Benefits

This policy was designed to be used with the 2001 CSO Tables and will be marketed with an illustration through direct sales. SUL100AR-01 utilizes Guideline Premium testing as life insurance qualification testing. We are attaching a sample illustration under the Supporting Documentations tab in SERFF. We wish to file Policy form SUL100AR-01 bracketed and are including a Statement of Variable Language for all bracketed items.

Policy form number SUL100AR-01 does not replace any existing policy forms in use and will be used with the following riders and application/exam, previously approved by your State.

Form Number	Name	Approval Date
B11050KX	Children's Level Term Insurance Rider	03/15/1999
B10990KX	Waiver of Cost of Insurance and Monthly Expense Rd.	03/15/1999
B11000KX	Monthly Specified Premium Disability Benefit Rider	03/15/1999
B101980KX	Accidental Death Benefit Rider	03/15/1999
B11070KX	Aviation Exclusion Rider	03/15/1999
B11010KX	Guaranteed Insurability Option Rider	03/15/1999
B11040KX	Base Term Rider	03/15/1999
B11030KX	Spouse Term Insurance Rider	03/15/1999
B12210BZ	Other Insured's Term Insurance Benefit Rider	12/12/2000
B13150GA	Application for Life Insurance	08/20/2001
B13180GA	Conditional Receipt	08/20/2001
B10950JX	Medical Examination	01/14/1999

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This filing is sent through SERFF and the filing fee of \$50.00 is submitted via EFT.

Thank you for your consideration for our filing. Please do not hesitate to contact me if you have any questions.

Sincerely,

Ute Luedtke-Ahrens  
Product Development Consultant

## Company and Contact

### Filing Contact Information

Ute Luedtke-Ahrens, Product Development Consultant      ute.luedtke-ahrens@zurichna.com  
7045 College Blvd      913-339-1697 [Phone]  
Overland Park, KS 66211

### Filing Company Information

Universal Underwriters Life Insurance Company CoCode: 70173      State of Domicile: Kansas  
7045 College Blvd.      Group Code: 212      Company Type: Life and Health  
Overland Park, KS 66211      Group Name: Zurich North America State ID Number:  
(800) 821-7803 ext. [Phone]      FEIN Number: 43-0824418

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## Filing Fees

Fee Required?      Yes  
Fee Amount:      \$50.00  
Retaliatory?      Yes

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Fee Explanation: \$50.00 flat fee per policy filing.  
Per Company: No

COMPANY	AMOUNT	DATE PROCESSED	TRANSACTION #
Universal Underwriters Life Insurance Company	\$50.00	11/05/2009	31831444

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## Correspondence Summary

### Dispositions

Status	Created By	Created On	Date Submitted
Approved-Closed	Linda Bird	11/16/2009	11/16/2009



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Schedule	Schedule Item	Schedule Item Status	Public Access
Supporting Document	Flesch Certification		Yes
Supporting Document	Application		No
Supporting Document	Health - Actuarial Justification		No
Supporting Document	Outline of Coverage		No
Supporting Document	Sample Illustration		Yes
Supporting Document	Required Summary und Disclosure		Yes
	Statement for Accelerated Benefits		
Supporting Document	Actuarial Memorandum		No
Supporting Document	Statement of Variable Language		Yes
Supporting Document	Cover Letter		Yes
Form	FLEXIBLE PREMIUM ADJUSTABLE LIFE INSURANCE POLICY INCLUDING ACCELERATED BENEFITS		Yes

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## Form Schedule

Lead Form Number: SUL100AR-01

Schedule Item Status	Form Number	Form Type	Form Name	Action	Action Specific Data	Readability	Attachment
	SUL100AR-01	Policy/Contract Certificate	FLEXIBLE PREMIUM ADJUSTABLE LIFE INSURANCE POLICY INCLUDING ACCELERATED BENEFITS	Initial		51.800	SUL100AR-01(BRACKETED).pdf John Doe SUL100AR-01 NT.pdf

**UNIVERSAL UNDERWRITERS LIFE INSURANCE COMPANY**

(a stock company)

Located at [7045 College Boulevard, Overland Park, Kansas 66211-1523]

(Toll Free Telephone Number 888-634-6780)

**AGREES TO PAY THE BENEFITS PROVIDED IN THIS POLICY,  
SUBJECT TO ITS TERMS AND CONDITIONS, SIGNED AT  
[OVERLAND PARK, KANSAS], ON THE DATE OF ISSUE**



SECRETARY



PRESIDENT

**FLEXIBLE PREMIUM ADJUSTABLE LIFE INSURANCE POLICY INCLUDING  
ACCELERATED BENEFITS**

Adjustable Death Benefit

Accelerated Benefits Available

Life Insurance Amount Payable at Death of Insured prior to Maturity

Flexible Premiums Payable During Lifetime of the Insured

Nonparticipation/No Dividends

**RIGHT TO EXAMINE AND CANCEL POLICY**

**READ THIS POLICY CAREFULLY.**

You may cancel this policy by delivering or mailing a written notice or sending a telegram to Universal Underwriters Life Insurance Company, [7045 College Boulevard, Overland Park, Kansas 66211-1523] or to the agent or agency from whom you purchased the policy and by returning the policy before midnight of the twentieth day after you receive the policy. Notice given by mail and return of the policy by mail are effective on being postmarked, properly addressed and postage prepaid. The insurer must return all payments made for this policy within twenty days after it receives notices of cancellation and the returned policy.

If returned, the policy or contract will be considered void from the beginning.

IF YOU RECEIVE PAYMENT OF ACCELERATED BENEFITS FROM A LIFE INSURANCE POLICY, YOU MAY LOSE YOUR RIGHT TO RECEIVE CERTAIN PUBLIC FUNDS, SUCH AS MEDICARE, MEDICAID, SOCIAL SECURITY, SUPPLEMENTAL SECURITY, SUPPLEMENTAL SECURITY INCOME (SSI), AND POSSIBLY OTHERS. ALSO, RECEIVING ACCELERATED BENEFITS FROM A LIFE INSURANCE POLICY MAY HAVE TAX CONSEQUENCES FOR YOU. WE CANNOT GIVE YOU ADVICE ABOUT THIS. YOU MAY WISH TO OBTAIN ADVICE FROM A TAX PROFESSIONAL OR AN ATTORNEY BEFORE YOU DECIDE TO RECEIVE ACCELERATED BENEFITS FROM A LIFE INSURANCE POLICY.

CASH VALUES, LOAN VALUES AND THE DEATH BENEFITS WILL BE REDUCED IF YOU RECEIVE AN ACCELERATED BENEFIT.

**GUIDE TO POLICY PROVISIONS**

**Page**

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**ENDORSEMENTS**

To be made only by us at our Home Office.

In the policy the pronouns, "We", "Our", and "Us" refer to Universal Underwriters Life Insurance Company.

## SECTION 1. THE CONTRACT

### 1.1 LIFE INSURANCE BENEFIT

- a. Proceeds at Death of the Insured. We agree, subject to the terms and conditions of this policy, to pay one of the following death benefits. The death benefit Option in effect is shown on a Specification page. Receipt of due proof of death and surrender of the policy at our Home Office constitutes a claim for this benefit.
- (1) Option A. The Policy Value (as defined in Section 4.1) is included in the Specified Amount. If death occurs prior to the policy anniversary following the Insured's 121<sup>st</sup> birthday, the death benefit shall be the greater of:
    - (a) the Specified Amount on the date of death; or
    - (b) the Policy Value on the date of death multiplied by the percentage at the Insured's attained age as shown in the Percentage of Policy Value Table on a Specification page.
  - (2) Option B. The Policy Value is not included in the Specified Amount. If death occurs prior to the policy anniversary following the Insured's 121<sup>st</sup> birthday, the death benefit shall be the greater of:
    - (a) the Policy Value on the date of death plus the Specified Amount on the date of death; or
    - (b) the Policy Value on the date of death multiplied by the percentage at the Insured's attained age as shown in the Percentage of Policy Value Table on a Specification page.

If death occurs on or after the policy anniversary following the Insured's 121<sup>st</sup> birthday, the death benefit shall be the Policy Value on the date of death.

If any proceeds payable upon death of the insured are not paid within a reasonable period of time after proof of death has been furnished to us, then interest will be paid on the proceeds at a rate of 8% per year. A "reasonable period of time" shall be that period of time sufficient to: a) complete an investigation of the cause of death; and b) process the necessary claims. In no case shall it exceed 30 days from the date proof of death has been furnished to us. Proceeds which are not paid within 30 days after proof of death has been furnished to us shall accrue interest from the date of the insured's death.

- b. Misstatement of Age or Sex. If the age or sex of the Insured was misstated, the amount payable shall be that which would have been purchased at the correct age or sex by the most recent Cost of Insurance charge.
- c. Suicide Exclusion. If the Insured dies by suicide, while sane or insane, within 2 years from the Date of Issue, (shown on a Specification page) the amount we will pay is limited to the premiums paid less any indebtedness and less any partial withdrawals.

If the Insured dies by suicide, while sane or insane, within 2 years from the effective date of any requested increase in Specified Amount or a change from death benefit Option A to Option B, the amount we will pay for the additional insurance is limited to the cost of insurance (defined in Section 4.4) for such additional amount.

### 1.2 ACCELERATED BENEFIT

If a physician who is properly licensed to practice medicine in the Insured's state of residence certifies that the Insured has a medically determinable condition resulting in a life expectancy of 24 months or less, given reasonable medical treatment, then;

The Owner may elect a one time accelerated benefit to be used with no restrictions. The accelerated benefit may be up to 100 percent of the available death benefit. The amount payable shall be 95% of the accelerated benefit. Any benefits payable under this section may be paid in one sum. There will be a \$100 administrative fee deducted from the benefit otherwise payable.

In order to elect the accelerated benefit, the Owner should complete an Election form indicating the percentage of the benefit requested. In addition, satisfactory proof that the insured qualifies must be provided. An election form can be obtained by contacting us at [7045 College Boulevard, Overland Park, Kansas 66211-1523]. Before payment can be made we must contact any assignee or irrevocable beneficiary and obtain their written consent for payment.

Before payment of any benefits, we may require additional medical evidence including clinical, radiological, histological or laboratory evidence, and we may order our own medical examination. In the event there is a dispute between the insured's physician and our examining physician, an additional medical opinion from a disinterested physician will be obtained.

If the elected accelerated benefit is 100%, the policy will be terminated and the benefit less any outstanding indebtedness shall be paid.

If the elected accelerated benefit is less than 100%, the Specified Amount, the Policy Value, the Cash Value (defined in section 4.6), the outstanding indebtedness, and the Target Premium and the Minimum Premium shall be multiplied by the percentage of coverage that stays in force.

The benefit paid shall be 95% of the elected accelerated benefit less the \$100 administrative fee less the reduction in the outstanding indebtedness. The policy shall continue with the reductions so made. Death benefits, cash values, loan values and Target Premiums and Minimum Premiums will be reduced if an accelerated benefit is paid. (The Target Premium and Minimum Premium are shown on the Specification Page.) The amount of the accelerated benefit that may be applied to repayment of an outstanding loan is the amount of the outstanding loan multiplied by the percentage of the death benefits which have been accelerated. However, the accidental death benefit provided by the Accidental Death Benefit Rider, if any, will not be affected by the payment of an accelerated benefit if the monthly deductions for the rider continue.

The Accelerated Death Benefit will be paid to the Owner or the Owner's estate while the Insured is living, unless the benefit has been otherwise assigned or designated by the Owner.

Upon payment of an accelerated benefit, we will send a statement to the Owner and the irrevocable beneficiary indicating the effect of the payment on the death benefit face amount, the specified amount, accumulation values, cash values, loan amounts, future charges and future premiums.

The effective date of the Accelerated Benefit provision is the effective date of the policy.

### **1.3 INCONTESTABILITY**

We will not contest this policy, except for nonpayment of premium, after it has been in force during the lifetime of the Insured for 2 years from the Date of Issue.

If an increase in benefit or a rider is added after the Date of Issue, we will not contest the additional benefit or rider after the increase or rider has been in force during the lifetime of the Insured for 2 years from the effective date of the increase or rider.

### **1.4 PAYMENTS**

All payments made by us under this policy are payable by our Home Office.

### **1.5 NONPARTICIPATING/NO DIVIDENDS**

This policy does not allow you to participate in company profits; it does not pay any dividends.

### **1.6 DATES**

Policy years, anniversaries, attained ages, and premium due dates are computed from the Policy Date. The insurance age of the Insured is determined as the age last birthday on the Policy Date.

### **1.7 MATURITY**

The policy will mature on the date shown in a Specification page.

- a. Maturity Proceeds. If the Insured is living on the Maturity Dates, the Surrender Value will be paid to the Owner and this policy will terminate.
- b. Optional Maturity Date Election. The Owner may elect in writing to extend the Maturity Date to a later date. Such election must be received by us prior to the payment of the proceeds at maturity.

If the optional Maturity Date election is made, the death benefit on and after the original Maturity Date shall be set equal to the Policy Value. Monthly deductions for the Cost of Insurance shall thereafter be zero. We will continue to credit interest monthly to the Policy Value. Interest on any Policy Debt will continue to accrue.

## **1.8 POLICY CHANGES**

No change in this policy is valid unless it is in writing and is approved by one of our officers. We may require that the policy be submitted to show any change. No agent has authority to change the policy or to waive any of its provisions.

## **1.9 ENTIRE CONTRACT**

The entire contract consists of this policy and the attached written application including any supplemental applications for requested additions to the Specified Amount or added riders and any riders and endorsements. In issuing this policy, we have relied upon the applications. All statements in them are assumed to be true and complete to the best of the knowledge and belief of the persons making them. These statements are representations and not warranties. No statement will cause this policy to be rescinded or be used in defense of a claim unless it is contained in the written application and a copy of the application is attached to this policy. Any applications for modifications in the policy, which are to be based upon additional evidence of insurability, shall be attached to the policy in order to become part of the contract between the parties.

# **SECTION 2. OWNERSHIP**

## **2.1 THE OWNER**

The Insured is the Owner unless otherwise stated in the Application or later changed. All policy rights may be exercised by the Owner, or successor or transferee, without the consent of any revocable beneficiary. These rights may be exercised only during the lifetime of the Insured. If the Owner dies before the Insured, the Owner's estate, unless otherwise provided, shall become the Owner.

## **2.2 TRANSFER OF OWNERSHIP**

The Owner may transfer the ownership of this policy. Written evidence of transfer satisfactory to us must be received at our Home Office. The transfer will then be effective as of the date it was signed, but it will not apply to any payments we make before the request is received and recorded by us.

## **2.3 ASSIGNMENT**

The Owner may assign this policy. We assume no responsibility for the validity of any assignment of this policy. We will not be responsible to an assignee for any payment or other action taken by us before receipt in writing at our Home Office of the assignment.

## **SECTION 3. PREMIUMS AND REINSTATEMENT**

### **3.1 PLACE AND TIME OF PAYMENT**

All premiums may be paid either at our Home Office or to one of our authorized agents upon delivery of a receipt signed by one of our officers. Premiums must be paid on or before their due dates.

### **3.2 AMOUNT AND FREQUENCY OF PAYMENT**

The Initial Premium is due on the Date of Issue.

The Owner may change the amount of the Planned Periodic Premium. We reserve the right to limit the amount of any increase.

The Premium Frequency shown on a Specification page will serve only as an indication of the Owner's preference as to probable future frequency of payment. The Owner may change the frequency of Planned Periodic Premium payments at any time. Each premium payment will be credited by us as described in the Policy Value provision.

If the amount of premium received is not sufficient to keep the policy in force, the policy will terminate according to the provisions of the policy. Additional premiums may be paid at any time before the Maturity Date subject to our right to limit the number and the amount of these additional premiums.

### **3.3 GUIDELINE PREMIUMS**

We will not accept any premium if it causes the policy to fail the Guideline Premium Requirements for a life insurance policy as defined in Section 7702 of the Internal Revenue Code on the Date of Issue. If a premium in excess of the guideline premium limitation is received, we will refund the excess amount to the Owner unless the Owner has given other instruction to us in writing which we have accepted and acknowledged.

### **3.4 GRACE PERIOD**

If the policy on any monthly anniversary day will not continue according to the Continuation of Insurance provision, a grace period of 61 days from that monthly anniversary day will be allowed for a premium to be remitted to us that will at least cover the Monthly Deduction. We will send a written notice 31 days before the end of the grace period to the Owner's last known address according to our records. If the Insured dies during the grace period, any past due Monthly Deductions plus interest at the policy loan rate will be deducted from the proceeds. If sufficient premium has not been paid during the grace period to continue the policy, it will terminate as of the beginning of the grace period. This termination is known as a lapse.

### **3.5 REINSTATEMENT**

This policy may be reinstated within 5 years after it has lapsed provided it was not surrendered for its Surrender Value (defined in Section 4.9).

Reinstatement is subject to:

1. evidence of insurability satisfactory to us,
2. payment of all past due Monthly Deductions,
3. payment of a premium sufficient to keep the policy in force for at least 3 months; and
4. repayment or reinstatement of any indebtedness including any unpaid interest as provided in the Loans Interest provision.

The effective date of a reinstated policy will be the day we approve the reinstatement application.

Upon reinstatement, the Incontestability provision will apply from the effective date of reinstatement. If the policy has been in force for two years, it will be contestable only as to statements made in the reinstatement application; and only for a period of two years after the effective date of reinstatement.

## **SECTION 4. POLICY VALUES**

### **4.1 POLICY VALUE**

The Policy Value on the Date of Issue will be the Initial Premium less the Monthly Deduction for the first month.

The Policy Value on any monthly anniversary will be calculated as (a.) plus (b.) plus (c.) minus (d.) minus (e.) and minus (f.) where:

- a. is the Policy Value on the preceding monthly anniversary;
- b. is one month's interest on (a.);
- c. is the premium received since the preceding monthly anniversary;
- d. is the Monthly Deduction for the policy;
- e. is any partial withdrawal before any surrender charge since the preceding monthly anniversary;
- f. is one month's interest on (e.).

On any day other than a monthly anniversary, the Policy Value will be calculated as (a.) plus (c.) minus (e.) using the definitions above.

### **4.2 INTEREST RATE**

The guaranteed interest rate used in the calculation of the Policy Value will always be at least 0.24663% per month. This is equivalent to 3.0% per year. We may use a higher interest rate. If we do, the interest rate we use for that part of the Policy Value that equals any indebtedness may be less than the interest rate we use for the remainder of the Policy Value.

### **4.3 MONTHLY DEDUCTION**

The Monthly Deduction for any policy month is the cost of insurance, the cost of insurance for any riders, and the expense charges for the policy and any riders.

### **4.4 COST OF INSURANCE**

The cost of insurance for the policy is determined at the beginning of a policy month as (a.) multiplied by the result of (b.) minus (c.) where :

- a. is the cost of insurance rate as described in the Cost of Insurance Rates section divided by 1,000;
- b. is the death benefit at the beginning of the month divided by 1 plus the guaranteed monthly interest rate, and
- c. is the Policy Value at the beginning of the policy month plus the cost of insurance for the policy, excluding any riders, for that month.

The cost of insurance for any rider is calculated according to the provisions of the rider.

### **4.5 COST OF INSURANCE RATES**

The monthly cost of insurance rates are based on the Specified Amount of the policy and on the attained age or sex, and premium class of the Insured. Our expectation of our future mortality experience will be considered in determining the cost of insurance rates. The cost of insurance rates will not be greater than those shown on a Specification page.

We may change the cost of insurance rates on any monthly anniversary after the policy has been in force for 12 months. We will give written notice to the Owner of any change in the cost of insurance rates. This notice will be given prior to the monthly anniversary date on which the change becomes effective.

If the cost of insurance rates are changed, the Specified Amount and the age, sex and original premium class of the Insured will be used to compute the cost of insurance rates. This applies to this policy and all other policies of like benefits, provisions, and size, and of the same premium class, sex and duration.

The cost of insurance rates for any riders are shown on the rider Specification page.

### **4.6 CASH VALUE**

The Cash Value at any time is the Policy Value less the surrender charge shown on a Specification page.

### **4.7 MINIMUM CASH VALUE**

Notwithstanding other provisions of this policy, during the third through tenth policy years, the Cash Value will not be less than (a.) minus (b.) minus (c.) plus (d.), where:

- a. is the total premiums paid;
- b. is the sum of all Target Premiums to date;
- c. is the sum of all partial withdrawals to date; and
- d. is interest at the guaranteed rate on (a.) minus (b.) minus (c.).

This Minimum Cash Value section shall not apply to the determination of the loan value.

### **4.8 SURRENDER CHARGE**

The surrender charges by policy year are shown on a Specification page. This amount shall be reduced by surrender charges on any partial withdrawals. If the Specified Amount is increased, surrender charges on the increased amount shall be calculated and added to those shown on a Specification page.

## **4.9 SURRENDER VALUE**

The Surrender Value at any time is the Cash Value less any outstanding indebtedness. If the full Surrender Value is withdrawn, this policy will terminate. This termination is known as a surrender.

## **4.10 PARTIAL WITHDRAWAL**

A partial withdrawal means a withdrawal of less than the full Surrender Value of the policy. A partial withdrawal may be made at any time this policy is in force. Any partial withdrawal is subject to the following:

- a. We must receive a written request from the Owner;
- b. The partial withdrawal must be for \$500 or more, not to exceed the Surrender Value of the policy;
- c. A surrender charge will be made equal to (i.) divided by (ii.), the result of which is multiplied by the total surrender charge then outstanding where:
  - i. equals the partial withdrawal; and
  - ii. equals the Cash Value of the policy.
- d. The Policy Value will be reduced by the partial withdrawal plus the surrender charge; and
- e. A \$25 transaction charge will be deducted from the amount of a partial withdrawal for every partial withdrawal.

If death benefit Option A is in effect, any partial withdrawal shall reduce the Specified Amount by the amount of the partial withdrawal before any surrender charge. The remaining Specified Amount may not be less than the minimum Specified Amount shown on a Specification page.

## **4.11 CONTINUATION OF INSURANCE**

Insurance on this policy will continue until the earlier of:

1. the monthly anniversary day on which the Surrender Value will not cover the Monthly Deduction for that month; or
2. the Maturity Date.

However, during the first five policy years, if the total premiums paid less any partial withdrawals are at least equal to the Minimum Premiums from issue to date, the policy will continue.

While this policy is in force, it may be surrendered for its Surrender Value. If the Insured is living on the Maturity Date, the Surrender Value will be paid to the Owner, and this policy will terminate.

After the policy has been in force for five years, the Target Premiums may not be sufficient to continue the policy, and additional premium may be required to keep the policy in force.

## **4.12 BASIS OF GUARANTEED VALUES**

The values of this policy are at least equal to those required by the law of the state in which the policy is delivered. A detailed statement of the method of computing values has been filed with the supervisory official of that state.

## **SECTION 5. LOANS**

### **5.1 POLICY LOAN**

The Owner may obtain a loan on the sole security of this policy upon written request. We may defer making the loan for up to 6 months.

### **5.2 LOAN VALUE**

The loan value is equal to:

- a. the Cash Value calculated at the date of the loan without consideration of the Minimum Cash Value section;
- b. less any existing indebtedness on this policy; and
- c. less interest on the loan from the date of the loan to the end of the policy year.

### **5.3 INDEBTEDNESS**

Indebtedness consists of all unpaid loans. It may be repaid at any time. Any indebtedness will be deducted from the policy benefits.

If the indebtedness equals or exceeds the Cash Value, this policy will terminate and have no value subject to the terms of provision 3.4 "Grace Period" in Section 3, "Premiums and Reinstatement".

### **5.4 LOAN INTEREST**

Interest is payable in advance at an annual rate of 7.4%. Unpaid interest is added to the loan principal and is subject to interest on the same terms.

## SECTION 6. CHANGE IN SPECIFIED AMOUNT AND DEATH BENEFIT OPTION

### 6.1 MINIMUM SPECIFIED AMOUNT

The minimum Specified Amount permitted under this policy is shown on a Specification page.

### 6.2 CHANGE IN SPECIFIED AMOUNT

At any time after the first policy month and before age 80, upon written request by the Owner, the Specified Amount may be changed, subject to the following:

1. Specified Amount Decrease.
  - a. The minimum decrease is \$25,000.
  - b. Any decreases will be effective on the monthly anniversary on or next following the receipt of the request by us. A decrease will be applied in the following order:
    - i. first against any increase in the Specified Amount beginning with the most recent increase, and then,
    - ii. against the initial Specified Amount.
  - c. The Specified Amount remaining in force after any requested decrease may not be less than the minimum Specified Amount shown on a Specification page.
  - d. A decrease in the Specified Amount will decrease future Target Premiums and Minimum Premiums.
2. Specified Amount Increase.
  - a. The minimum increase shall be \$25,000.
  - b. A supplemental application must be submitted to us.
  - c. Any increases will be subject to evidence of insurability satisfactory to us.
  - d. The effective date of any increase will be on the date shown on a supplemental Specification page.
  - e. An increase in the Specified Amount will increase future Target Premiums, Minimum Premiums and the surrender charges.

### 6.3 CHANGE IN DEATH BENEFIT OPTION

At any time after the first policy month and before age 80, upon written request by the Owner, the death benefit option may be changed subject to the following. All changes will be on the monthly anniversary on or next following receipt of the request for the change.

1. Change from Option B to Option A. The Specified Amount will be changed to (a.) plus (b.) where:
  - a. equals the Specified Amount prior to the change; and
  - b. equals the Policy Value on the date of the change.The Target Premium, Minimum Premium and surrender charges will be increased since the Specified Amount is increased.
2. Change from Option A to Option B. The Specified Amount will be changed to (a.) minus (b.) where:
  - a. equals the Specified Amount prior to change; and
  - b. equals the Policy Value on the date of the change.The Target Premium and Minimum Premium will be decreased since the Specified Amount is decreased.

## SECTION 7. PAYMENT OF POLICY BENEFITS

### 7.1 METHOD OF PAYMENT

Policy benefits will be paid in one sum or under an elected payment plan. Benefits of less than \$2,500 may not be applied under any payment plan. The plans available are listed in the next section.

### 7.2 PAYMENT PLANS

- a. Installments of Specific Amount (Option 1). Payment will be made in equal monthly installments of a Specific Amount. They will continue until the benefits with interest are paid. The final payment will not be more than the unpaid balance.
- b. Installments of a Specific Period (Option 2). Payment will be made in equal monthly installments over a period of 1 to 30 years. Table I shows the amount of each installment for each \$1,000 of benefits.

TABLE I

<u>Years*</u>	<u>Monthly Payment</u>	<u>Years*</u>	<u>Monthly Payment</u>
1	\$84.46	10	\$9.61
2	42.85	15	6.86
3	28.99	20	5.51
4	22.06	25	4.70
5	17.90	30	4.18

\* other years available on request.

- c. Life Income for a Certain Period (Option 3). Payment will be made in equal monthly installments for a selected certain period. This period may be for 10, 15 or 20 years. They will continue to be made past this period as long as the payee is alive. Table II shows the amount of each payment for each \$1,000 of benefits. They are based on the age last birthday and sex of the payee at the time payments begin. If the payee's age or sex is misstated appropriate changes will be made in the remaining payments. We reserve the right to require proof that a payee is living on any payment due date.

**TABLE II**

Age	MALE			FEMALE		
	10 Years	15 Years	20 Years	10 Years	15 Years	20 Years
50	\$4.08	\$4.04	\$3.98	\$3.84	\$3.82	\$3.78
51	4.15	4.10	4.03	3.90	3.87	3.83
52	4.22	4.16	4.09	3.96	3.93	3.89
53	4.29	4.23	4.15	4.02	3.99	3.94
54	4.37	4.30	4.21	4.09	4.06	4.00
55	4.45	4.38	4.27	4.16	4.12	4.06
56	4.54	4.46	4.33	4.24	4.19	4.12
57	4.63	4.53	4.39	4.32	4.27	4.19
58	4.73	4.62	4.46	4.40	4.34	4.25
59	4.83	4.70	4.52	4.49	4.42	4.32
60	4.93	4.79	4.59	4.58	4.51	4.39
61	5.05	4.88	4.66	4.68	4.59	4.46
62	5.16	4.98	4.72	4.79	4.68	4.53
63	5.29	5.08	4.79	4.90	4.78	4.60
64	5.42	5.18	4.85	5.01	4.88	4.67
65	5.55	5.27	4.91	5.13	4.98	4.75
66	5.69	5.38	4.97	5.26	5.08	4.82
67	5.84	5.48	5.03	5.40	5.19	4.89
68	5.99	5.58	5.09	5.54	5.30	4.95
69	6.15	5.68	5.14	5.70	5.41	5.02
70	6.31	5.78	5.19	5.86	5.53	5.08
71	6.48	5.88	5.23	6.03	5.64	5.14
72	6.64	5.97	5.27	6.20	5.75	5.20
73	6.81	6.07	5.31	6.38	5.86	5.24
74	6.99	6.15	5.34	6.57	5.97	5.29
75	7.17	6.24	5.37	6.76	6.07	5.33
76	7.34	6.32	5.40	6.96	6.17	5.36
77	7.51	6.39	5.42	7.16	6.27	5.39
78	7.69	6.45	5.44	7.36	6.35	5.41
79	7.86	6.52	5.45	7.56	6.43	5.44
80	8.03	6.57	5.47	7.76	6.50	5.45

\*other ages available on request.

- d. Interest Income (Option 4). We will hold the benefits for an agreed upon period. During this period We will make monthly interest payments of \$2.46 for each \$1,000 of benefits held by us. All but not part of the benefits may be withdrawn at any time prior to the end of the agreed period.

### **7.3 PAYMENT PLAN ELECTIONS**

- a. Right to Elect Payment Plans. A request for a payment plan must be in writing. It may be elected by:
- (1) the Owner during the lifetime of the Insured.
  - (2) a primary or contingent beneficiary to whom benefits become payable, if no election is in effect on the date of death of the Insured.

After a payment plan is effective it cannot be changed.

- b. Effective Date. A plan elected before the benefits are payable will be effective on the date they become payable. If elected after that time it will be effective when we receive the request for the election at our Home Office.

The first payment under Options 1, 2 and 3 is due on the date the plan becomes effective. Under Option 4 interest will be calculated from that date with the first payment due 1 month after the plan becomes effective.

- c. Amount and Period Limits. If monthly payments are less than \$10 we may change the frequency of payments to bring the amount of each payment up to at least \$10. Under Options 1, 2 and 4 no election will be for a period longer than 30 years.
- d. Payment Frequency. Instead of monthly payments a quarterly, semiannual or annual frequency may be elected.

### **7.4 PAYMENT PLAN RATES**

Benefits will earn interest at an annual effective rate of not less than 3%. One year after a plan becomes effective and every year after that this rate may be increased upon approval of our Board of Directors. Under Option 3 no interest in excess of 3% will be paid after all the installments for the selected certain period have been paid.

### **7.5 PAYEES**

- a. Death Benefit. This benefit will be paid to the designated beneficiaries. If any beneficiary dies before the Insured, the interest of that beneficiary will be paid to the Owner or the Owner's estate unless otherwise requested.
- b. Surrender or Maturity Benefits. These benefits will be paid to the Owner.
- c. Assignment. The interest of any payee will be subject to any assignment regardless of when the assignment is made.

### **7.6 CLAIMS OF CREDITORS**

So far as permitted by law, no amount payable under this policy will be subject to the claims of creditors of any payee.

## **SECTION 8. BENEFICIARIES**

### **8.1 DESIGNATION AND CHANGE**

- a. By Owner. The Owner may designate and change the beneficiaries to receive death benefits during the lifetime of the Insured. Designations and changes are subject to the rights of any assignee.
- b. Effective Date. Any designation or change of beneficiary will be made upon receipt at our Home Office of a written request satisfactory to us. The request will then take effect as of the date it was signed. We will not be responsible for any payment or other action taken by us before receipt of the request.
- c. Transfer of Ownership. A transfer of ownership of itself will not change the interest of any beneficiary.

### **8.2 DEATH OF PAYEE UNDER PAYMENT PLANS**

If the payee dies before receiving the benefits stated under the payment plan elected we will make a one sum payment to the estate of the payee unless other arrangements have been made in the election. The amount of this payment will be as follows:

- a. Under Option 1, 2 or 3, it will be the present value at an effective rate of 3% of any unpaid installments. Under Option 3 this only applies to the unpaid installments for the selected certain period.
- b. Under Option 4 it will be the unpaid benefits and any accrued interest.

## **SECTION 9. REPORTS WE WILL PROVIDE**

### **9.1 ANNUAL REPORT**

At least once each year, we will send you a report at no charge for this policy that shows the following information for the period since the last report:

- a. the beginning and ending dates of the current report period;
- b. the Policy Value at the beginning of the period;
- c. the types and amount of any credits and charges made during the period; and
- d. the death benefit on each life covered by the policy, Policy Value, outstanding indebtedness, and Cash Value at the end of the period.

The end of the report period will not be more than three months previous to the date of mailing the report.

### **9.2 PROJECTION OF BENEFITS AND VALUES**

We will provide a projection of illustrative death benefits and Cash Values at any time upon your written request. There will be no charge for this illustration on an annual basis. If you request this information more frequently than annually, we may charge a service fee. The fee payable will be the one then in effect for this service.

## **SECTION 10. LIFE INSURANCE QUALIFICATION TEST**

Section 7702 of the Internal Revenue Code (ICR) contains the statutory definition of life insurance. In order to meet this definition, a cash value life insurance policy must comply with the Cash Value Accumulation Test (CVAT) or with the Guideline Premium Test (GPT). The test used by this policy is the Guideline Premium Test.

**FLEXIBLE PREMIUM ADJUSTABLE LIFE INSURANCE PLAN**  
issued by  
**UNIVERSAL UNDERWRITERS LIFE INSURANCE COMPANY**  
whose Home Office address is  
[7045 College Boulevard  
Overland Park, Kansas 66211-1523]

**FLEXIBLE PREMIUM ADJUSTABLE LIFE INSURANCE POLICY**  
**INCLUDING ACCELERATED BENEFITS**  
Adjustable Death Benefit  
Accelerated Benefits Available  
Life Insurance Amount Payable at Death of Insured prior to Maturity  
Flexible Premiums Payable During Lifetime of the Insured  
Nonparticipating/No Dividends

# POLICY SPECIFICATION PAGE

POLICY NUMBER: 123456  
INSURED: JOHN DOE  
POLICYOWNER: JOHN DOE

AGE: 35  
PREMIUM CLASS: STANDARD  
NON-TOBACCO

SEX: MALE

POLICY DATE: JUNE 5, 2009  
DATE OF ISSUE: JUNE 5, 2009  
MATURITY DATE: JUNE 5, 2095

<u>INITIAL SPECIFIED AMOUNT (EXCLUDING RIDERS)</u>	\$100,000
<u>INITIAL PREMIUM:</u>	\$88.59
<u>PLANNED PERIODIC PREMIUM:</u>	\$88.59
<u>PREMIUM FREQUENCY:</u>	MONTHLY
<u>INITIAL TOTAL TARGET PREMIUM:</u>	\$828.00
<u>INITIAL TOTAL MINIMUM PREMIUM:</u>	\$636.00

<u>PLAN:</u>	FLEXIBLE PREMIUM ADJUSTABLE LIFE
<u>DEATH BENEFIT:</u>	OPTION A
<u>MINIMUM SPECIFIED AMOUNT:</u>	\$25,000

TARGET PREMIUM MAY OR MAY NOT CONTINUE THE POLICY (OR ANY RIDER) TO THE MATURITY DATE.

AT SOME FUTURE TIME, THE POLICY SURRENDER VALUE MAY NOT COVER THE NEXT MONTHLY DEDUCTION. IN SUCH A SITUATION, THE POLICY MAY ENTER THE GRACE PERIOD AND WILL TERMINATE AT THE END OF THAT PERIOD IF SUFFICIENT PREMIUM TO COVER THE MONTHLY DEDUCTION IS NOT PAID BEFORE THE END OF THE GRACE PERIOD.

<u>FORM NUMBER</u>	<u>BENEFIT DESCRIPTION</u>	<u>INITIAL BENEFIT AMOUNT</u>	<u>TARGET PREMIUMS</u>
SUL100AR-01	FLEXIBLE PREMIUM ADJUSTABLE LIFE	\$100,000	\$828.00
		Total Target Premiums	\$828.00

MONTHLY DEDUCTIONS, COST OF INSURANCE, EXPENSE CHARGES, AND OTHER CHARGES FOR RIDERS AND ENDORSEMENTS, IF ANY, ARE SHOWN ON THE RIDER SPECIFICATION PAGE(S).

**UNIVERSAL UNDERWRITERS LIFE INSURANCE COMPANY**

# POLICY SPECIFICATION PAGE (CONT'D.)

EFFECTIVE DATE: JUNE 5, 2009

**TABLE OF MONTHLY GUARANTEED COST OF INSURANCE RATES PER \$1,000**

<b>AGE</b>	<b>POLICY YEAR</b>	<b>RATE</b>	<b>AGE</b>	<b>POLICY YEAR</b>	<b>RATE</b>
35	1	0.086	68	34	1.780
36	2	0.098	69	35	1.943
37	3	0.103	70	36	2.135
38	4	0.111	71	37	2.369
39	5	0.118	72	38	2.642
40	6	0.127	73	39	2.932
41	7	0.138	74	40	3.244
42	8	0.151	75	41	3.586
43	9	0.167	76	42	3.972
44	10	0.184	77	43	4.425
45	11	0.204	78	44	4.953
46	12	0.223	79	45	5.550
47	13	0.239	80	46	6.221
48	14	0.251	81	47	6.957
49	15	0.267	82	48	7.744
50	16	0.288	83	49	8.613
51	17	0.315	84	50	9.591
52	18	0.347	85	51	10.693
53	19	0.385	86	52	11.924
54	20	0.433	87	53	13.276
55	21	0.487	88	54	14.740
56	22	0.542	89	55	16.306
57	23	0.596	90	56	17.898
58	24	0.649	91	57	19.496
59	25	0.712	92	58	21.207
60	26	0.789	93	59	23.053
61	27	0.883	94	60	25.044
62	28	0.991	95	61	27.068
63	29	1.110	96	62	29.095
64	30	1.235	97	63	31.313
65	31	1.365	98	64	33.749
66	32	1.496	99	65	36.433
67	33	1.634	100	66	39.084

THE MONTHLY GUARANTEED COST OF INSURANCE RATES SHOWN ABOVE ARE BASED ON THE COMMISSIONER'S 2001 STANDARD ORDINARY SMOKER / NONSMOKER MORTALITY TABLE, AGE LAST BIRTHDAY AND THE INSURED'S SEX AND PREMIUM CLASS AT ISSUE. ACTUAL MONTHLY COST OF INSURANCE RATES WILL BE DETERMINED BY THE COMPANY BASED ON ITS EXPECTATIONS AS TO FUTURE MORTALITY EXPERIENCE. HOWEVER, THESE ACTUAL COST OF INSURANCE RATES WILL NOT BE GREATER THAN THOSE SHOWN ABOVE.

**UNIVERSAL UNDERWRITERS LIFE INSURANCE COMPANY**

# POLICY SPECIFICATION PAGE (CONT'D.)

EFFECTIVE DATE: JUNE 5, 2009

## TABLE OF MONTHLY GUARANTEED COST OF INSURANCE RATES PER \$1,000

AGE	POLICY YEAR	RATE
101	67	41.511
102	68	44.176
103	69	47.110
104	70	50.332
105	71	53.870
106	72	57.803
107	73	62.194
108	74	67.127
109	75	72.701
110	76	79.045
111	77	83.333
112	78	83.333
113	79	83.333
114	80	83.333
115	81	83.333
116	82	83.333
117	83	83.333
118	84	83.333
119	85	83.333
120	86	83.333

THE MONTHLY GUARANTEED COST OF INSURANCE RATES SHOWN ABOVE ARE BASED ON THE COMMISSIONER'S 2001 STANDARD ORDINARY SMOKER / NONSMOKER MORTALITY TABLE, AGE LAST BIRTHDAY AND THE INSURED'S SEX AND PREMIUM CLASS AT ISSUE. ACTUAL MONTHLY COST OF INSURANCE RATES WILL BE DETERMINED BY THE COMPANY BASED ON ITS EXPECTATIONS AS TO FUTURE MORTALITY EXPERIENCE. HOWEVER, THESE ACTUAL COST OF INSURANCE RATES WILL NOT BE GREATER THAN THOSE SHOWN ABOVE.

**UNIVERSAL UNDERWRITERS LIFE INSURANCE COMPANY**

# POLICY SPECIFICATION PAGE (CONT'D.)

## EXPENSE CHARGES

### MONTHLY EXPENSE CHARGES

### GUARANTEED MAXIMUM

PER POLICY PER MONTH:  
RECEIVED IN ALL POLICY YEARS

\$5.00

## TABLE OF SURRENDER CHARGES

<u>POLICY YEAR</u>	<u>SURRENDER CHARGE</u>
1	\$2,355.00
2	2,355.00
3	2,355.00
4	2,355.00
5	2,355.00
6	2,119.50
7	1,766.25
8	1,413.00
9	1,059.75
10	706.50
11	353.25
12 AND THEREAFTER	\$ 0.00

**UNIVERSAL UNDERWRITERS LIFE INSURANCE COMPANY**

## POLICY SPECIFICATION PAGE (CONT'D.)

EFFECTIVE DATE: JUNE 5, 2009

### MINIMUM DEATH BENEFIT AS A PERCENTAGE OF POLICY VALUE TABLE

<b>ATTAINED AGE</b>	<b>PERCENTAGE</b>	<b>ATTAINED AGE</b>	<b>PERCENTAGE</b>
0-40	250%	61	128%
41	243	62	126
42	236	63	124
43	229	64	122
44	222	65	120
45	215	66	119
46	209	67	118
47	203	68	117
48	197	69	116
49	191	70	115
50	185	71	113
51	178	72	111
52	171	73	109
53	164	74	107
54	157	75-90	105
55	150	91	104
56	146	92	103
57	142	93	102
58	138	94	101
59	134	95+	100
60	130		

**UNIVERSAL UNDERWRITERS LIFE INSURANCE COMPANY**

SERFF Tracking Number: ZURC-126363810 State: Arkansas  
 Filing Company: Universal Underwriters Life Insurance Company State Tracking Number: 44059  
 Company Tracking Number: 2009-0051  
 TOI: L09I Individual Life - Flexible Premium Sub-TOI: L09I.001 Single Life  
 Adjustable Life  
 Product Name: Supra  
 Project Name/Number: /

## Supporting Document Schedules

	<b>Item Status:</b>	<b>Status Date:</b>
<b>Satisfied - Item:</b> Flesch Certification		
<b>Comments:</b>		
<b>Attachments:</b>		
Certificate of Readability AR.pdf		
CERTIFICATION Rule 19 & 49.pdf		

	<b>Item Status:</b>	<b>Status Date:</b>
<b>Bypassed - Item:</b> Application		
<b>Bypass Reason:</b> We will continue to use application B13150GA previously approved by your department effective 08/20/2001.		
<b>Comments:</b>		

	<b>Item Status:</b>	<b>Status Date:</b>
<b>Bypassed - Item:</b> Health - Actuarial Justification		
<b>Bypass Reason:</b> N/A		
<b>Comments:</b>		

	<b>Item Status:</b>	<b>Status Date:</b>
<b>Bypassed - Item:</b> Outline of Coverage		
<b>Bypass Reason:</b> N/A		
<b>Comments:</b>		

	<b>Item Status:</b>	<b>Status Date:</b>
<b>Satisfied - Item:</b> Sample Illustration		
<b>Comments:</b>		

SERFF Tracking Number: ZURC-126363810 State: Arkansas  
Filing Company: Universal Underwriters Life Insurance Company State Tracking Number: 44059  
Company Tracking Number: 2009-0051  
TOI: L09I Individual Life - Flexible Premium Sub-TOI: L09I.001 Single Life  
Adjustable Life  
Product Name: Supra  
Project Name/Number: /

**Attachment:**

UL Supra Illustration - 9-14-2009 Basic.pdf

**Item Status:**

**Status**

**Date:**

**Satisfied - Item:** Required Summary und Disclosure  
Statement for Accelerated Benefits

**Comments:**

**Attachment:**

UL AccBen - 01.pdf

**Item Status:**

**Status**

**Date:**

**Satisfied - Item:** Statement of Variable Language

**Comments:**

**Attachment:**

SOVL SUL100AR-01.pdf

**Item Status:**

**Status**

**Date:**

**Satisfied - Item:** Cover Letter

**Comments:**

**Attachment:**

AR\_Cover\_SUL.PDF

## Certificate of Readability

Universal Underwriters Life Insurance Company, does hereby certify that the accompanying form identified by the listing below, has the score listed, which were calculated using the Flesch Reading Ease Test and are readable under the standards of said test.

<u>Form</u>	<u>Flesch Score</u>
SUL100AR-01	51.8

Signature: \_\_\_\_\_ 

Date: 11/02/2009

Lisa Versch, President

## CERTIFICATION

This is to certify that Universal Underwriters Life Insurance Company is in compliance with Rule and Regulation 19, UNFAIR SEX DISCRIMINATION IN THE SALES OF INSURANCE, and Rule and Regulation 49, LIFE AND HEALTH INSURANCE GUARANTY ASSOCIATION NOTICE.

Signature:                     *Lisa Versch*                    

Date: 11/02/2009

Lisa Versch, President

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**A LIFE INSURANCE POLICY ILLUSTRATION**

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**Supra**

a Flexible Premium Adjustable Life Insurance Policy

Designed for

**John Doe**

Presented by

**Agent Name**

**September 14, 2009**

# Universal Underwriters Life Insurance Company

## Supra Guide to the Illustration

Client: John Doe  
35 Male  
Standard Non-Tobacco  
Initial Premium: \$88.62 (Monthly)  
Riders: None  
Special Class: None

Total Specified Amount: \$100,000  
Initial Death Benefit Option: A - Level Death Benefit  
First Year Premium Outlay: \$1,063.44  
Additional First Year Outlay: \$0.00  
Subsequent Outlay: See Tabular Detail  
Premium Payment Period: 66

### Overview

The life insurance policy illustrated on the following pages is a flexible premium, adjustable life insurance policy, which is commonly called Universal Life. Premium payments may be made at any time prior to the policy anniversary nearest age 121 for the life of the policy, subject to the minimum and maximum premium requirements as explained in the policy. Higher payments will assure that coverage will continue for a longer period than lower payments.

This illustration shows how the policy would perform based on certain assumptions regarding the interest rate credited and policy charges deducted. In each example, the interest rate used is shown. The length of coverage and the values which would be provided by the planned premium payments are also shown. This illustration is based on the premiums you have indicated you plan to pay. Premiums are assumed to be received on the first day of any payment period. Payment of a different amount or at a different time will affect the actual values and benefits.

**CHANGES TO THE CURRENT INTEREST RATE OR POLICY CHARGES MAY RESULT IN ADDITIONAL PREMIUM PAYMENTS BEING REQUIRED TO KEEP THE POLICY IN FORCE.**

The values and benefits are calculated using your age and sex and the underwriting class or rating shown in the illustration to determine the policy charges deducted. If a different rating is assigned during the underwriting process, it will affect the actual values and benefits. Only the values and benefits in the columns labeled Projected Values at Guaranteed Interest Rate and Guaranteed Monthly Deductions represent amounts actually guaranteed under the policy for the premiums shown. The column labeled Non-Guaranteed Projected Values at Current Interest Rates and Monthly Deductions reflects interest rates that are equal to or more conservative than what the company is currently crediting, and monthly deductions which are equal to or more conservative than what the company is currently charging. The column headed Projected Values at Midpoint Interest Rate and Midpoint Monthly Deductions reflects an interest rate and policy charges which are at the midpoint between Current and Guaranteed. This illustration is intended to assist you in understanding how the policy works, not to predict actual performance. Supplemental illustrations which demonstrate various available policy options and possible uses of the policy may also be provided to you.

This Illustration assumes that the nonguaranteed elements shown will continue unchanged for all years shown. Actual results are likely to be different from and may be more or less favorable than those shown in this illustration.

### No Lapse Guarantee Option

The policy provides a No Lapse Guarantee Option. This feature guarantees that the policy will not lapse during the first 5 years as long as your cumulative premiums paid (less loans, partial withdrawals and certain deductions described in the policy) are at least equal to the Minimum Premiums. After 5 years policy surrender value must be positive for the policy to continue. The initial No Lapse Guarantee Premium (Minimum Premium) equals \$636.00.

### Annual Premium to Maximize Benefits \$1,063.54

By paying the maximum annual premium to age 100 your policy will have the greatest values and long-term benefit. This premium changes if you change the policy specified amount. You can also prepay this premium during the early years of this policy.

### Premium Outlay

The planned premiums are shown in the yearly detail of this illustration. Premium Outlay is the sum of the periodic payments you plan to make each year. Monthly deduction charges will continue even if there is no premium outlay. **Depending on the actual non-guaranteed policy performance, you may need to continue or resume premium outlays to maintain benefit levels.**

# Universal Underwriters Life Insurance Company

## Supra Guide to the Illustration

Client: John Doe  
35 Male  
Standard Non-Tobacco  
Initial Premium: \$88.62 (Monthly)  
Riders: None  
Special Class: None

Total Specified Amount: \$100,000  
Initial Death Benefit Option: A - Level Death Benefit  
First Year Premium Outlay: \$1,063.44  
Additional First Year Outlay: \$0.00  
Subsequent Outlay: See Tabular Detail  
Premium Payment Period: 66

### Partial Withdrawals

The Withdrawal column shows the partial withdrawals that you plan to make from the policy. Note that:

- 1) The illustration assumes that any withdrawals occur at the beginning of the policy year.
- 2) If death benefit option A is in effect, then the policy's specified amount will be reduced by the partial withdrawal amount.
- 3) A \$25 transaction charge will be assessed on withdrawals.

### Loans

This illustration assumes loans and capitalization of loan interest occur at the beginning of the year. Loan interest can be paid in cash or added to your loan balance (capitalized). If policy loans are illustrated, a Loan column will be shown. Amounts in the Loan column equal the policy loans taken less loan repayments and loan interest paid in cash. A negative Loan amount will be shown if a loan repayment is made or the loan interest paid in cash exceeds the loan taken.

Loans are available in all policy years. The loan interest rate charged you is 7.4% in advance. The interest rate credited to the policy value securing the loan is 4.50%. However, it is subject to change at any time. The Company may declare a higher or lower rate, but it will never be less than the guaranteed rate of 3.00%.

### Non-Guaranteed Projected Values at Current Interest Rates and Monthly Deductions

The values in these columns assume that the non-guaranteed illustrated monthly deductions and other policy charges remain in effect for the duration of the policy. The interest rate currently being credited is 6.00%. It is subject to change at any time. The Company may declare a higher or lower rate, but it will never be less than the guaranteed rate of 3.00%. Monthly deductions include cost of insurance and expense charges for the policy and riders. These charges are subject to change but may never exceed the maximums shown in the contract.

### Policy Value Column

The Policy Value equals the sum of the premiums paid, plus interest credited, less any expense charges, monthly deductions and any withdrawals since the policy effective date. It is illustrated here net of any loans.

### Surrender Value Column

It is the amount you would receive if you were to surrender the policy. The Surrender Value is the Policy Value less applicable surrender penalties and any outstanding loan balance.

### Death Benefit Column

You may select a death benefit that is either level, option A, (equal to the Specified Amount) or increasing, option B, (equal to the sum of the Specified Amount and the policy value). The death benefit is always reduced by the amount of any loans. The death benefit may differ from the specified amount for the following reasons:

- 1) Under death benefit option B (Increasing) the death benefit is the specified amount plus the policy value.
- 2) The death benefit must exceed the policy value by a percentage of the policy value to qualify as life insurance under IRC Section 7702.
- 3) The death benefit is always reduced by the amount of any loans.

### Projected Values at Guaranteed Interest Rate and Guaranteed Monthly Deductions

The values shown here are calculated using the guaranteed maximum monthly deductions and the guaranteed interest rate of 3.00% for the duration of the policy.

# Universal Underwriters Life Insurance Company

## Supra Guide to the Illustration

Client: John Doe  
35 Male  
Standard Non-Tobacco  
Initial Premium: \$88.62 (Monthly)  
Riders: None  
Special Class: None

Total Specified Amount: \$100,000  
Initial Death Benefit Option: A - Level Death Benefit  
First Year Premium Outlay: \$1,063.44  
Additional First Year Outlay: \$0.00  
Subsequent Outlay: See Tabular Detail  
Premium Payment Period: 66

<b>Special Policy Features</b>	Both the non-guaranteed and guaranteed values reflect only the illustrated activities (such as premiums, partial withdrawals, loans, and changes to the specified amount and death benefit). If you change the amount or timing of these activities, the values in your policy will change accordingly. The policy will have complete details.
<b>Minimum Surrender Value</b>	During policy years 3 through 10 the surrender value will not be less than (a) minus (b) minus (c) plus (d) minus (e), where: a) Total premiums paid b) Sum of all target premiums to date c) Sum of all partial withdrawals to date d) Interest at the guaranteed rate on (a) minus (b) minus (c) e) Any indebtedness on the policy
<b>Accelerated Benefits</b>	The policy automatically provides this benefit at no additional cost. If a licensed physician certifies that you have a medically determinable condition resulting in a life expectancy of 24 months or less, then you would be eligible for a one-time accelerated benefit. The accelerated benefit may be up to 100% of the available death benefit and the actual amount payable shall be 95% of the accelerated benefit. A \$100.00 administrative fee will be deducted from the accelerated benefit. Accelerated Benefits will be paid in one lump sum. Benefits may be income tax free under current IRS regulations.
<b>Specified Amount and Death Benefit Option Changes</b>	The symbol "+" to the right of the death benefit indicates that a change in specified amount or death benefit option has been requested. The face amounts of riders, if any, are adjusted to comply with the maximum allowed on the new specified amount. Evidence of insurability will be required for any increase in specified amount.
<b>Federal Income Tax Considerations</b>	You should contact your tax advisor as to the tax implications of any planned withdrawal, loan or partial withdrawal.
<b>Modified Endowment Contract</b>	<p>Under the Technical and Miscellaneous Revenue Act of 1988 (TAMRA), IRC Section 7702A, a Modified Endowment Contract (MEC) is a life insurance policy in which the cumulative premium payments (less nontaxable partial withdrawals) since the policy effective date exceeds, at any time during the first 7 policy years and during 7 years after certain policy changes, the cumulative total of the Seven-Pay Premium (the 7-pay test).</p> <p>Initial 7-Pay Premium: \$3,343.32</p> <p>Distributions from a MEC, either a partial withdrawal or loan, are taxed to the extent there is a gain in the policy. In addition, if the owner is not yet 59½, the amount received would be subject to a 10% penalty tax. All MECs issued by Universal Underwriters Life Insurance Company to the same owner during any calendar year will be taxed as a MEC. Generally, once a policy is a MEC, it is always a MEC. However, if premiums in excess of the Seven-Pay Premium limit are paid, the MEC rules will not apply if such premium payments, plus interest (which is taxable), are returned to the policy owner within 60 days after the end of the policy year in which the premium payment was made. For additional information, consult your tax advisor.</p>

# Universal Underwriters Life Insurance Company

## Supra Guide to the Illustration

Client: John Doe  
35 Male  
Standard Non-Tobacco  
Initial Premium: \$88.62 (Monthly)  
Riders: None  
Special Class: None

Total Specified Amount: \$100,000  
Initial Death Benefit Option: A - Level Death Benefit  
First Year Premium Outlay: \$1,063.44  
Additional First Year Outlay: \$0.00  
Subsequent Outlay: See Tabular Detail  
Premium Payment Period: 66

### Guideline Premium Limitations

Under the Deficit Reduction Act of 1984 (DEFRA), there is a limitation on the total premium paid for a policy based on the guideline premiums. The initial guideline premiums for this illustration are:

Guideline Single Premium:	\$11,737.81
Guideline Level Premium:	1,063.54
Target Premium:	828.00

# Universal Underwriters Life Insurance Company

## Supra Life Insurance Illustration Numerical Summary

Client: John Doe  
 35 Male  
 Standard Non-Tobacco  
 Initial Premium: \$88.62 (Monthly)  
 Riders: None  
 Special Class: None

Total Specified Amount: \$100,000  
 Initial Death Benefit Option: A - Level Death Benefit  
 First Year Premium Outlay: \$1,063.44  
 Additional First Year Outlay: \$0.00  
 Subsequent Outlay: See Tabular Detail  
 Premium Payment Period: 66

Summary Year/Age	Projected Values at Guaranteed Interest Rate (3.00%) and Guaranteed Monthly Deductions	Projected Values at Midpoint Interest Rate (4.50%) and Midpoint Monthly Deductions	Non-Guaranteed Projected Values at Assumed Interest Rate (6.00%) and Monthly Deductions
Year 5 Surrender Value Death Benefit	2,411 100,000	2,610 100,000	2,816 100,000
Year 10 Surrender Value Death Benefit	8,851 100,000	9,725 100,000	10,679 100,000
Year 20 Surrender Value Death Benefit	21,791 100,000	26,095 100,000	31,350 100,000
Age 70 Surrender Value Death Benefit	37,094 100,000	57,915 100,000	88,399 102,543
Policy year coverage would cease	50	86	86

Midpoint values are based on interest and charges halfway between current and guaranteed.

I have received a copy of this illustration and understand that any non-guaranteed elements illustrated are subject to change and could be either higher or lower. The agent has told me they are not guaranteed.

\_\_\_\_\_ Applicant

\_\_\_\_\_ Date

I certify that this illustration has been presented to the applicant and that I have explained that any non-guaranteed elements illustrated are subject to change. I have made no statements that are inconsistent with the illustration.

\_\_\_\_\_ Agent Name

\_\_\_\_\_ Date

# Universal Underwriters Life Insurance Company

## Supra Tabular Detail

Client: John Doe  
 35 Male  
 Standard Non-Tobacco  
 Initial Premium: \$88.62 (Monthly)  
 Riders: None  
 Special Class: None

Total Specified Amount: \$100,000  
 Initial Death Benefit Option: A - Level Death Benefit  
 First Year Premium Outlay: \$1,063.44  
 Additional First Year Outlay: \$0.00  
 Subsequent Outlay: See Tabular Detail  
 Premium Payment Period: 66

End of Policy Year	Age	Premium Outlay	Projected Values at Guaranteed Interest Rate (3.00%) and Guaranteed Monthly Deductions			Non-Guaranteed Projected Values at Assumed Interest Rate (6.00%) and Monthly Deductions		
			Policy Value	Surrender Value	Death Benefit	Policy Value	Surrender Value	Death Benefit
1	36	1,063	916	0	100,000	930	0	100,000
2	37	1,063	1,845	0	100,000	1,910	0	100,000
3	38	1,063	2,798	739	100,000	2,943	739	100,000
4	39	1,063	3,771	1,416	100,000	4,029	1,674	100,000
5	40	1,063	4,766	2,411	100,000	5,171	2,816	100,000
6	41	1,063	5,783	3,663	100,000	6,373	4,253	100,000
7	42	1,063	6,819	4,935	100,000	7,638	5,754	100,000
8	43	1,063	7,873	6,224	100,000	8,971	7,323	100,000
9	44	1,063	8,943	7,530	100,000	10,376	8,963	100,000
10	45	1,063	10,028	8,851	100,000	11,856	10,679	100,000
Total		10,634						
11	46	1,063	11,127	10,185	100,000	13,417	12,475	100,000
12	47	1,063	12,241	11,535	100,000	15,046	14,339	100,000
13	48	1,063	13,375	12,904	100,000	16,744	16,273	100,000
14	49	1,063	14,533	14,298	100,000	18,529	18,294	100,000
15	50	1,063	15,714	15,714	100,000	20,411	20,411	100,000
16	51	1,063	16,912	16,912	100,000	22,392	22,392	100,000
17	52	1,063	18,123	18,123	100,000	24,473	24,473	100,000
18	53	1,063	19,344	19,344	100,000	26,659	26,659	100,000
19	54	1,063	20,569	20,569	100,000	28,951	28,951	100,000
20	55	1,063	21,791	21,791	100,000	31,350	31,350	100,000
Total		21,269						
21	56	1,063	23,005	23,005	100,000	33,862	33,862	100,000
22	57	1,063	24,212	24,212	100,000	36,496	36,496	100,000
23	58	1,063	25,414	25,414	100,000	39,265	39,265	100,000
24	59	1,063	26,612	26,612	100,000	42,181	42,181	100,000
25	60	1,063	27,801	27,801	100,000	45,273	45,273	100,000
26	61	1,063	28,968	28,968	100,000	48,561	48,561	100,000
27	62	1,063	30,101	30,101	100,000	52,024	52,024	100,000
28	63	1,063	31,189	31,189	100,000	55,676	55,676	100,000
29	64	1,063	32,224	32,224	100,000	59,535	59,535	100,000
30	65	1,063	33,201	33,201	100,000	63,620	63,620	100,000
Total		31,903						
31	66	1,063	34,117	34,117	100,000	67,954	67,954	100,000
32	67	1,063	34,972	34,972	100,000	72,563	72,563	100,000
33	68	1,063	35,758	35,758	100,000	77,480	77,480	100,000
34	69	1,063	36,471	36,471	100,000	82,746	82,746	100,000
35	70	1,063	37,094	37,094	100,000	88,399	88,399	102,543

The No Lapse Guarantee Premium for the policy is initially \$636.00. The No Lapse Guarantee period is 5 years. The premium will remain the same during this period if the policy benefits do not change.

THIS ILLUSTRATION ASSUMES THAT THE DEFINITIONAL REQUIREMENTS FOR A LIFE INSURANCE CONTRACT UNDER I.R.C. SECTION 7702 HAVE BEEN SATISFIED BY COMPLYING WITH THE GUIDELINE PREMIUM TEST.

# Universal Underwriters Life Insurance Company

## Supra Tabular Detail

Client: John Doe  
 35 Male  
 Standard Non-Tobacco  
 Initial Premium: \$88.62 (Monthly)  
 Riders: None  
 Special Class: None

Total Specified Amount: \$100,000  
 Initial Death Benefit Option: A - Level Death Benefit  
 First Year Premium Outlay: \$1,063.44  
 Additional First Year Outlay: \$0.00  
 Subsequent Outlay: See Tabular Detail  
 Premium Payment Period: 66

End of Policy Year	Age	Premium Outlay	Projected Values at Guaranteed Interest Rate (3.00%) and Guaranteed Monthly Deductions			Non-Guaranteed Projected Values at Assumed Interest Rate (6.00%) and Monthly Deductions		
			Policy Value	Surrender Value	Death Benefit	Policy Value	Surrender Value	Death Benefit
36	71	1,063	37,603	37,603	100,000	94,388	94,388	108,547
37	72	1,063	37,962	37,962	100,000	100,729	100,729	113,824
38	73	1,063	38,136	38,136	100,000	107,452	107,452	119,272
39	74	1,063	38,099	38,099	100,000	114,592	114,592	124,905
40	75	1,063	37,821	37,821	100,000	122,191	122,191	130,744
Total		42,538						
41	76	1,063	37,259	37,259	100,000	130,298	130,298	136,813
42	77	1,063	36,354	36,354	100,000	138,845	138,845	145,787
43	78	1,063	35,016	35,016	100,000	147,849	147,849	155,241
44	79	1,063	33,130	33,130	100,000	157,328	157,328	165,194
45	80	1,063	30,562	30,562	100,000	167,300	167,300	175,665
46	81	1,063	27,140	27,140	100,000	177,782	177,782	186,671
47	82	1,063	22,651	22,651	100,000	188,791	188,791	198,230
48	83	1,063	16,832	16,832	100,000	200,344	200,344	210,361
49	84	1,063	9,305	9,305	100,000	212,454	212,454	223,076
50	85	1,063	0	0	0	225,132	225,132	236,388
Total		53,172						
51	86	1,063	0	0	0	238,386	238,386	250,305
52	87	1,063	0	0	0	252,220	252,220	264,831
53	88	1,063	0	0	0	266,637	266,637	279,969
54	89	1,063	0	0	0	281,633	281,633	295,715
55	90	1,063	0	0	0	297,205	297,205	312,065
56	91	1,063	0	0	0	313,345	313,345	329,013
57	92	1,063	0	0	0	330,704	330,704	343,933
58	93	1,063	0	0	0	349,495	349,495	359,979
59	94	1,063	0	0	0	369,982	369,982	377,381
60	95	1,063	0	0	0	392,472	392,472	396,396
Total		63,806						
61	96	1,063	0	0	0	417,056	417,056	417,056
62	97	1,063	0	0	0	443,115	443,115	443,115
63	98	1,063	0	0	0	470,738	470,738	470,738
64	99	1,063	0	0	0	500,018	500,018	500,018
65	100	1,063	0	0	0	531,054	531,054	531,054
66	101	6	0	0	0	562,862	562,862	562,862
67	102	0	0	0	0	596,572	596,572	596,572
68	103	0	0	0	0	632,305	632,305	632,305
69	104	0	0	0	0	670,181	670,181	670,181
70	105	0	0	0	0	710,330	710,330	710,330
Total		69,130						

The No Lapse Guarantee Premium for the policy is initially \$636.00. The No Lapse Guarantee period is 5 years. The premium will remain the same during this period if the policy benefits do not change.

THIS ILLUSTRATION ASSUMES THAT THE DEFINITIONAL REQUIREMENTS FOR A LIFE INSURANCE CONTRACT UNDER I.R.C. SECTION 7702 HAVE BEEN SATISFIED BY COMPLYING WITH THE GUIDELINE PREMIUM TEST.

# Universal Underwriters Life Insurance Company

## Supra Tabular Detail

Client: John Doe  
 35 Male  
 Standard Non-Tobacco  
 Initial Premium: \$88.62 (Monthly)  
 Riders: None  
 Special Class: None

Total Specified Amount: \$100,000  
 Initial Death Benefit Option: A - Level Death Benefit  
 First Year Premium Outlay: \$1,063.44  
 Additional First Year Outlay: \$0.00  
 Subsequent Outlay: See Tabular Detail  
 Premium Payment Period: 66

End of Policy Year	Age	Premium Outlay	Projected Values at Guaranteed Interest Rate (3.00%) and Guaranteed Monthly Deductions			Non-Guaranteed Projected Values at Assumed Interest Rate (6.00%) and Monthly Deductions		
			Policy Value	Surrender Value	Death Benefit	Policy Value	Surrender Value	Death Benefit
71	106	0	0	0	0	752,888	752,888	752,888
72	107	0	0	0	0	797,999	797,999	797,999
73	108	0	0	0	0	845,817	845,817	845,817
74	109	0	0	0	0	896,504	896,504	896,504
75	110	0	0	0	0	950,233	950,233	950,233
76	111	0	0	0	0	1,007,185	1,007,185	1,007,185
77	112	0	0	0	0	1,067,554	1,067,554	1,067,554
78	113	0	0	0	0	1,131,545	1,131,545	1,131,545
79	114	0	0	0	0	1,199,376	1,199,376	1,199,376
80	115	0	0	0	0	1,271,276	1,271,276	1,271,276
Total		69,130						
81	116	0	0	0	0	1,347,491	1,347,491	1,347,491
82	117	0	0	0	0	1,428,279	1,428,279	1,428,279
83	118	0	0	0	0	1,513,913	1,513,913	1,513,913
84	119	0	0	0	0	1,604,686	1,604,686	1,604,686
85	120	0	0	0	0	1,700,905	1,700,905	1,700,905
86	121	0	0	0	0	1,802,898	1,802,898	1,802,898
Total		69,130						

The No Lapse Guarantee Premium for the policy is initially \$636.00. The No Lapse Guarantee period is 5 years. The premium will remain the same during this period if the policy benefits do not change.

THIS ILLUSTRATION ASSUMES THAT THE DEFINITIONAL REQUIREMENTS FOR A LIFE INSURANCE CONTRACT UNDER I.R.C. SECTION 7702 HAVE BEEN SATISFIED BY COMPLYING WITH THE GUIDELINE PREMIUM TEST.

I bjj YfgU'I bXYfk f]hYfg' @ZY' bgi fUbW'7 ca dUbm

Gi dfU  
 =a dcfhUbhBchYg'

Client: John Doe  
 35 Male  
 Standard Non-Tobacco  
 Initial Premium: \$88.62 (Monthly)  
 Riders: None  
 Special Class: None

Total Specified Amount: \$100,000  
 Initial Death Benefit Option: A - Level Death Benefit  
 First Year Premium Outlay: \$1,063.44  
 Additional First Year Outlay: \$0.00  
 Subsequent Outlay: See Tabular Detail  
 Premium Payment Period: 66

fhYfYgh5 X1 ghYX' bXYI Yg'  
 f) i k

	Surrender		Net Payment	
	10 Years	20 Years	10 Years	20 Years
Non-Guaranteed Current	2.55	1.60	10.63	10.63
Guaranteed	3.93	4.36	10.63	10.63

An explanation of the intended use of these indexes is provided in the "Life Insurance Buyer's Guide."

: cfa 'Bi a VYf

The policy form number in Arkansas is SUL100AR-01.

H<-G'G'5 B'=@@ GHF5 HCB'CB @M' H'G'BCH'5 '7 CBHF 57 H"

**REQUIRED SUMMARY AND DISCLOSURE STATEMENT FOR ACCELERATED BENEFITS**

**A. Accelerating Condition:**

A medically determinable condition that, given reasonable medical treatment, will result in a life expectancy of 24 months or less.

**B. Acceleration Options:**

Acceleration of 100% of total death benefit is available as a lump sum. The amount payable if you select this option is 95% of the accelerated benefits less a \$100.00 administrative fee less any outstanding indebtedness.

Acceleration of less than 100% of the death benefit is available as a lump sum. The amount payable if you select this option is 95% of the accelerated benefit less a \$100.00 administrative fee less the reduction on any outstanding indebtedness.

**C. Premium for Accelerated Benefit:**

This benefit is included in the life insurance coverage and has been considered in the cost of the insurance.

**D. Administrative Expenses Charge:**

There will be a \$100.00 administrative fee that will be deducted from the benefits if the accelerated benefit option is elected.

**E. Impact on Policy Values:**

Cash values, loan values, and the DEATH BENEFIT WILL BE REDUCED if you receive an accelerated benefit. Here is an illustration of the effect of an accelerated benefit payment on your policy.

**SAMPLE ILLUSTRATION OF ACCELERATED BENEFIT PAYMENT**

**ASSUMPTIONS:**

1. Eligible Proceeds	\$100,000.00
2. Premium/Current Monthly Deduction	126.66
3. Accumulation/Cash Value	16,000.00
4. Outstanding Policy Loan	5,040.00
5. Credited Interest Rate to Policy Values	4.50%
6. Actuarial Equivalency Factor (AEF)	0.95
7. Eligible Proceeds Selected	50,000.00
8. Processing Charge	100.00

**POLICY STATUS BEFORE AND AFTER ELECTION:**

	Before	After
Eligible Proceeds	\$100,000.00	\$50,000.00
Premium/Current Monthly Deduction	126.66	63.33
Accumulation/Cash Value	16,000.00	8,000.00
Outstanding Policy Loan	5,040.00	2,520.00

Advance Payment = Eligible Proceeds selected multiplied by AEF less Loan Reduction Amount less Processing Charge  
 Advance Payment = [\$50,000.00 x 0.95] - \$2,520.00 - \$100.00  
 Advance Payment = \$44,880.00

**F. Limitations of the Accelerated Benefit:**

This accelerated benefit is NOT a long-term care policy or nursing home insurance policy. The amount this benefit pays you may not be enough to cover your medical, nursing home or other bills. You may use the money you receive from this product for any purpose.

Unlike conventional life insurance proceeds, accelerated benefits payable under this product MAY BE TAXABLE. You should consult a personal tax advisor.

Receipt of accelerated benefits under this product MAY AFFECT MEDICAID AND SUPPLEMENTAL SECURITY INCOME (SSI) eligibility. Without exercising your option to accelerate benefits, the mere fact that you own an accelerated benefit product will not in and of itself affect your eligibility for these government programs. However, exercising the option to accelerate benefits and receiving those benefits before you apply for these programs, or while you are receiving government benefits, may affect your initial or continued eligibility. Contact the Medicaid Unit or your local Department of Public Welfare and Social Security Administration Office for more information.

I have read and understood this Disclosure Statement for Accelerated Benefits, and acknowledge that a copy of it was given to me prior to the signing of the application for insurance.

\_\_\_\_\_  
Proposed Insured's Signature

\_\_\_\_\_  
Date

\_\_\_\_\_  
Policy Owner's Signature

\_\_\_\_\_  
Date

\_\_\_\_\_  
Agent's Signature

\_\_\_\_\_  
Date

WHITE – INSURER

CANARY – POLICY OWNER

PINK – PROPOSED INSURED

## Statement of Variability for Policy Form Number SUL100AR-01

Page Number / Location	Provision or Section	Bracketed Item	Description of Variable	Use
Cover Page		Secretary	Signature of appointed Secretary at the time the policy is issued	If a change in Secretaries occurs, the signature will be replaced with the then acting Secretary
Cover Page		President	Signature of appointed President at the time the policy is issued	If a change in Presidents occurs, the signature will be replaced with the then acting President
Cover Page		7045 College Boulevard, Overland Park, KS 66211-1523	Company's physical address	If the company's physical address changes, address will be replaced with the current address at the time the policy is issued
Cover Page		Overland Park, Kansas	City and State of company's location	If the company's physical address changes, address will be replaced with the current address at the time the policy is issued
Page 2	Guide to Policy Provision	Page numbers	Numerical range from 2 through 50	If the number of policy specification pages increase, the starting page of each Section will increase accordingly to accurately reflect the starting page of each Section.
Page 8	Section 1.2, Accelerated Benefit	7045 College Boulevard, Overland Park, KS 66211-1523	Company's physical address	If the company's physical address changes, address will be replaced with the current address at the time the policy is issued
Back Page		7045 College Boulevard, Overland Park, KS 66211-1523	Company's physical address	If the company's physical address changes, address will be replaced with the current address at the time the policy is issued



Signature: \_\_\_\_\_  
 Lisa Versch, President of Universal Underwriters Life Insurance Company

Date: \_\_\_\_\_ 11/2/2009

**UNIVERSAL UNDERWRITERS LIFE INSURANCE COMPANY**

(a stock company)

Located at [7045 College Boulevard, Overland Park, Kansas 66211-1523]

(Toll Free Telephone Number 888-634-6780)

**AGREES TO PAY THE BENEFITS PROVIDED IN THIS POLICY,  
SUBJECT TO ITS TERMS AND CONDITIONS, SIGNED AT  
[OVERLAND PARK, KANSAS], ON THE DATE OF ISSUE**



SECRETARY



PRESIDENT

**FLEXIBLE PREMIUM ADJUSTABLE LIFE INSURANCE POLICY INCLUDING  
ACCELERATED BENEFITS**

Adjustable Death Benefit

Accelerated Benefits Available

Life Insurance Amount Payable at Death of Insured prior to Maturity

Flexible Premiums Payable During Lifetime of the Insured

Nonparticipation/No Dividends

**RIGHT TO EXAMINE AND CANCEL POLICY**

**READ THIS POLICY CAREFULLY.**

You may cancel this policy by delivering or mailing a written notice or sending a telegram to Universal Underwriters Life Insurance Company, [7045 College Boulevard, Overland Park, Kansas 66211-1523] or to the agent or agency from whom you purchased the policy and by returning the policy before midnight of the twentieth day after you receive the policy. Notice given by mail and return of the policy by mail are effective on being postmarked, properly addressed and postage prepaid. The insurer must return all payments made for this policy within twenty days after it receives notices of cancellation and the returned policy.

If returned, the policy or contract will be considered void from the beginning.

IF YOU RECEIVE PAYMENT OF ACCELERATED BENEFITS FROM A LIFE INSURANCE POLICY, YOU MAY LOSE YOUR RIGHT TO RECEIVE CERTAIN PUBLIC FUNDS, SUCH AS MEDICARE, MEDICAID, SOCIAL SECURITY, SUPPLEMENTAL SECURITY, SUPPLEMENTAL SECURITY INCOME (SSI), AND POSSIBLY OTHERS. ALSO, RECEIVING ACCELERATED BENEFITS FROM A LIFE INSURANCE POLICY MAY HAVE TAX CONSEQUENCES FOR YOU. WE CANNOT GIVE YOU ADVICE ABOUT THIS. YOU MAY WISH TO OBTAIN ADVICE FROM A TAX PROFESSIONAL OR AN ATTORNEY BEFORE YOU DECIDE TO RECEIVE ACCELERATED BENEFITS FROM A LIFE INSURANCE POLICY.

CASH VALUES, LOAN VALUES AND THE DEATH BENEFITS WILL BE REDUCED IF YOU RECEIVE AN ACCELERATED BENEFIT.