

SERFF Tracking Number: LCNC-126392782 State: Arkansas
Filing Company: The Lincoln National Life Insurance Company State Tracking Number: 44194
Company Tracking Number: B10487AV30
TOI: L06I Individual Life - Variable Sub-TOI: L06I.002 Single Life - Flexible Premium
Product Name: 2009 VUL Free Look Provision & DCA Provision Amendment
Project Name/Number: 2009 VUL Free Look Provision & DCA Provision Amendment/B10487

Filing at a Glance

Company: The Lincoln National Life Insurance Company

Product Name: 2009 VUL Free Look Provision & DCA Provision Amendment
SERFF Tr Num: LCNC-126392782 State: Arkansas

TOI: L06I Individual Life - Variable

SERFF Status: Closed-Approved-
Closed State Tr Num: 44194

Sub-TOI: L06I.002 Single Life - Flexible
Premium

Co Tr Num: B10487AV30 State Status: Approved-Closed

Filing Type: Form

Reviewer(s): Linda Bird

Authors: Jeanine Taylor, Raymond Fortier, James Kane, Anabela Tavares

Disposition Date: 12/01/2009

Date Submitted: 11/27/2009

Disposition Status: Approved-
Closed

Implementation Date Requested: 03/15/2010

Implementation Date:

State Filing Description:

General Information

Project Name: 2009 VUL Free Look Provision & DCA Provision
Amendment

Status of Filing in Domicile: Pending

Project Number: B10487

Date Approved in Domicile:

Requested Filing Mode: Review & Approval

Domicile Status Comments:

Explanation for Combination/Other:

Market Type: Individual

Submission Type: New Submission

Group Market Size:

Overall Rate Impact:

Group Market Type:

Filing Status Changed: 12/01/2009

Explanation for Other Group Market Type:

State Status Changed: 12/01/2009

Deemer Date:

Created By: Anabela Tavares

Submitted By: James Kane

Corresponding Filing Tracking Number:

Filing Description:

Re. Individual Life Insurance Amendment

B10487AV30 - Policy Amendment, Right to Examine Policy Provision and Dollar Cost Averaging Provision

The Lincoln National Life Insurance Company

Group & NAIC #: 020-65676

SERFF Tracking Number: LCNC-126392782 State: Arkansas
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Dear Mr. Musgrove:

We are submitting the required number of copies of the above-referenced form for your review and approval. This is a new form and will not replace any previously approved forms.

This amendment revises the Right to Examine this Policy Provision as well as the Dollar Cost Averaging Provision of previously approved flexible premium variable life insurance policies issued by The Lincoln National Life Insurance Company. Once approved, new issues of previously approved policies as noted on Attachment A will use the amendment.

The Right to Examine this Policy Provision has been modified to include Securities and Exchange Commission (SEC) mandated language concerning the treatment of premiums returned during the Right to Examine ("free look") period while still complying with state regulations. Further, the Dollar Cost Averaging Provision has been revised to allow the company to reserve the right to modify the dollar cost averaging program with prior notice to the policyowner.

We have bracketed certain items in the form as variable information because they may change for new issues in the future (but not in-force policies). These items include: the duration of the "free look" provision and officer signature/title. It is our understanding that changes to the bracketed items for new issues will not require a new filing of these forms. We confirm that the brackets will not actually appear on the forms at issue.

These forms appear in final printed format as issued from a laser printer. We do, however, use different computer publishing systems. It is therefore possible that actual issued forms may have a different font style than the submitted forms. As a result, page breaks may occur at different lines, line wording may not match up exactly, and the format may change.

This amendment is for use with federally regulated securities and therefore exempt from readability requirements. This filing is being submitted concurrently to our Home State of Indiana and is pending approval. The appropriate certification(s), transmittal and filing fee are included, as applicable. To the best of our knowledge and belief, the filing complies with all the laws and regulations of your state. This submission contains no unusual or possibly controversial items from the standpoint of normal company or industry standards.

We trust that the information provided is satisfactory and look forward to your response. Should you require any additional information, please feel free to contact me toll-free at 1-800-258-3648, ext. 5426, or via the fax number or email address shown below.

Sincerely,

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 Product Name: 2009 VUL Free Look Provision & DCA Provision Amendment
 Project Name/Number: 2009 VUL Free Look Provision & DCA Provision Amendment/B10487
 E-mail: James.Kane@lfg.com
 Fax: (603) 226-5128

Company and Contact

Filing Contact Information

James Kane, Analyst, Product Compliance james.kane@lfg.com
 One Granite Place 603-226-5426 [Phone]
 Concord, NH 03301

Filing Company Information

The Lincoln National Life Insurance Company CoCode: 65676 State of Domicile: Indiana
 350 Church Street - MPM1 Group Code: 20 Company Type: Life
 Hartford, CT 06103-1106 Group Name: State ID Number:
 (860) 466-2899 ext. [Phone] FEIN Number: 35-0472300

Filing Fees

Fee Required? Yes
 Fee Amount: \$35.00
 Retaliatory? Yes
 Fee Explanation: Retaliatory fee \$ 35.00 per form
 1 form @ \$35.00.
 Per Company: No

COMPANY	AMOUNT	DATE PROCESSED	TRANSACTION #
The Lincoln National Life Insurance Company	\$35.00	11/27/2009	32330896

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Correspondence Summary

Dispositions

Status	Created By	Created On	Date Submitted
Approved-Closed	Linda Bird	12/01/2009	12/01/2009

SERFF Tracking Number: LCNC-126392782 *State:* Arkansas
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Disposition

Disposition Date: 12/01/2009

Implementation Date:

Status: Approved-Closed

Comment:

Rate data does NOT apply to filing.

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Schedule	Schedule Item	Schedule Item Status	Public Access
Supporting Document	Flesch Certification		Yes
Supporting Document	Application		Yes
Supporting Document	Life & Annuity - Actuarial Memo		Yes
Supporting Document	Attachment A - Listing of Previously Approved Policies with which Amendment will be used		No
Form	Policy Amendment, Right to Examine This Policy Provision & DCA Provision		No

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Form Schedule

Lead Form Number: B10487AV30

Schedule Item Status	Form Number	Form Type Form Name	Action	Action Specific Data	Readability	Attachment
	B10487AV30	Policy/Cont Policy Amendment, ract/Fratern Right to Examine al This Policy Provision Certificate: & DCA Provision Amendmen t, Insert Page, Endorseme nt or Rider	Initial		0.000	B10487AV30 Return of Accum Value Amendment_ DAC.pdf

The Lincoln National Life Insurance Company

POLICY AMENDMENT RIGHT TO EXAMINE THIS POLICY PROVISION AND DOLLAR COST AVERAGING PROVISION

This amendment is part of the policy to which it is attached and becomes effective as of the earlier of the Policy Date or Date of Issue, as applicable. This amendment is subject to the terms and conditions of the policy unless otherwise stated herein.

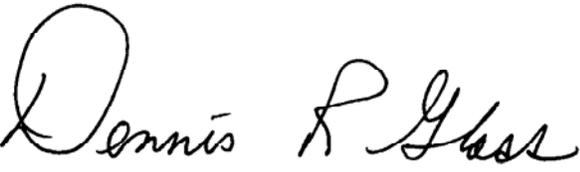
The **Right to Examine this Policy Provision** has been revised to read as follows:

Right to Examine this Policy - You may return this policy for any reason to the insurance agent through whom it was purchased or to Us at the address noted on the policy within [10] days after its receipt ([30] days after its receipt where required by law for policies issued in replacement of other insurance). If returned, this policy will be considered void from the earlier of the Policy Date or Date of Issue, as applicable, and We will refund, as of the date the returned policy is received by Us, the greater of: the total premium paid for this policy less any prior loans, unpaid loan interest, and partial surrenders; or the Accumulation Value plus any charges and fees taken under the policy's terms.

The **Dollar Cost Averaging Provision** is modified by adding the following statement as the new last paragraph:

We reserve the right to modify the terms and conditions of or suspend this program upon ninety (90) days advance written notice to You.

The Lincoln National Life Insurance Company



[Dennis R. Glass]

[President]

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Supporting Document Schedules

	Item Status:	Status Date:
Bypassed - Item: Flesch Certification		
Bypass Reason: Not applicable, this amendment is for use with federally regulated securities and therefore exempt from readability requirements.		
Comments:		

	Item Status:	Status Date:
Bypassed - Item: Application		
Bypass Reason: Not applicable, amendment filing only.		
Comments:		

	Item Status:	Status Date:
Satisfied - Item: Attachment A - Listing of Previously Approved Policies with which Amendment will be used		
Comments: Please see, attached below, Attachment A - Listing of Previously Approved Policies with which Amendment will be used.		
Attachment: AR_Attachment A Approvals.pdf		

The Lincoln National Life Insurance Company

Attachment A

ARKANSAS

Form Number	Approval Date	SERFF Tracking #	State Tracking #
LN696, LN697	1/16/2007	LCNC-125064582	34618
LN698	4/30/2007	LCNC-125107901	35728
LN699	12/4/2008	LCNC-125914710	40971