

SERFF Tracking Number: NYLC-126418336 State: Arkansas
Filing Company: New York Life Insurance and Annuity Corporation State Tracking Number: 44350
Company Tracking Number: 309-994
TOI: L06I Individual Life - Variable Sub-TOI: L06I.002 Single Life - Flexible Premium
Product Name: CorpExec Accumulator OLP Rider - Revised AM
Project Name/Number: CorpExec Accumulator OLP Rider - Revised AM/309-994

Filing at a Glance

Company: New York Life Insurance and Annuity Corporation

Product Name: CorpExec Accumulator OLP Rider - Revised AM SERFF Tr Num: NYLC-126418336 State: Arkansas

TOI: L06I Individual Life - Variable SERFF Status: Closed-Accepted For Informational Purposes State Tr Num: 44350

Sub-TOI: L06I.002 Single Life - Flexible Premium Co Tr Num: 309-994 State Status: Filed-Closed

Filing Type: Form Reviewer(s): Linda Bird
Disposition Date: 12/21/2009

Authors: Team Leader, Sean Hebron

Date Submitted: 12/14/2009 Disposition Status: Accepted For Informational Purposes

Implementation Date Requested: On Approval

State Filing Description:

Implementation Date:

General Information

Project Name: CorpExec Accumulator OLP Rider - Revised AM

Project Number: 309-994

Requested Filing Mode: Informational

Explanation for Combination/Other:

Submission Type: New Submission

Overall Rate Impact:

Filing Status Changed: 12/21/2009

Status of Filing in Domicile:

Date Approved in Domicile:

Domicile Status Comments:

Market Type: Individual

Group Market Size:

Group Market Type:

Explanation for Other Group Market Type:

State Status Changed: 12/21/2009

Created By: Sean Hebron

Corresponding Filing Tracking Number:

Deemer Date:

Submitted By: Sean Hebron

Filing Description:

RE: New York Life Insurance and Annuity Corporation

NAIC #: 826-91596

FEIN # 13-3044743

Form: 309-994

Previous Filing: SERFF Tracking Number NYLC-126275614

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Informational Filing – Actuarial Memorandum for OLP Rider

Dear Commissioner:

Upon approval of the above-mentioned submission, we noticed an oversight in our actuarial memorandum for the Overloan Protection Rider (OLP) form 309-994 that was included in the submission. We would like to inform your Department of the correction that is being made to the actuarial memorandum.

Under IB – Activation of Rider, we failed to include the calculation of the life insurance benefit (2nd bullet). This change is consistent with 4(b) – Activation of the OLPR, which appears in the actual rider form. This correction is included to ensure that the death benefit will always enough to pay off any outstanding loan with interest.

Please replace this actuarial memorandum with the version previously sent to and approved by your Department on 9/25/2009.

We hope that this information is satisfactory and we ask that you update your records with this information. Please contact Diana Moody at 1-888-695-4748 ext. 2664064 or via email at dmoody@nyl.com if you have any questions or comments in this regard.

Sincerely,
Linda E. LoPinto
Corporate Vice President
Individual Life Department

Company and Contact

Filing Contact Information

Sean Hebron, Senior Contract Assistant Sean_Hebron@nyl.com
51 Madison Avenue 212-576-2681 [Phone]
Room 606 212-447-4141 [FAX]
New York, NY 10010

Filing Company Information

New York Life Insurance and Annuity Corporation CoCode: 91596 State of Domicile: Delaware
51 Madison Ave Group Code: 826 Company Type: Life
New York, NY 10010 Group Name: NYLIC State ID Number:
(212) 576-4809 ext. [Phone] FEIN Number: 13-3044743

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Filing Fees

Fee Required? Yes
Fee Amount: \$50.00
Retaliatory? Yes
Fee Explanation: \$50.00 per informational filing
Per Company: No

COMPANY	AMOUNT	DATE PROCESSED	TRANSACTION #
New York Life Insurance and Annuity Corporation	\$50.00	12/14/2009	32767170

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Correspondence Summary

Dispositions

Status	Created By	Created On	Date Submitted
Accepted For Informational Purposes	Linda Bird	12/21/2009	12/21/2009

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Disposition

Disposition Date: 12/21/2009

Implementation Date:

Status: Accepted For Informational Purposes

Comment:

Rate data does NOT apply to filing.

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Supporting Document Schedules

Item Status: **Status Date:**

Bypassed - Item: Flesch Certification
Bypass Reason: N/A
Comments:

Item Status: **Status Date:**

Bypassed - Item: Application
Bypass Reason: N/A
Comments: