

SERFF Tracking Number: MALI-125977351 State: Arkansas
Filing Company: Mutual of America Life Insurance Company State Tracking Number: 41924
Company Tracking Number:
TOI: A03G Group Annuities - Deferred Variable Sub-TOI: A03G.002 Flexible Premium
Product Name: 403b-2003-A3
Project Name/Number: /

Filing at a Glance

Company: Mutual of America Life Insurance Company

Product Name: 403b-2003-A3 SERFF Tr Num: MALI-125977351 State: ArkansasLH
TOI: A03G Group Annuities - Deferred Variable SERFF Status: Closed State Tr Num: 41924
Sub-TOI: A03G.002 Flexible Premium Co Tr Num: State Status: Approved-Closed
Filing Type: Form Co Status: Reviewer(s): Linda Bird
Authors: Robert Thode, Shawn Rendon Disposition Date: 02/03/2009
Date Submitted: 01/28/2009 Disposition Status: Approved
Implementation Date Requested: Implementation Date:

State Filing Description:

General Information

Project Name: Status of Filing in Domicile: Authorized
Project Number: Date Approved in Domicile:
Requested Filing Mode: Review & Approval Domicile Status Comments:
Explanation for Combination/Other: Market Type: Group
Submission Type: New Submission Group Market Size: Small and Large
Overall Rate Impact: Group Market Type:
Filing Status Changed: 02/03/2009
State Status Changed: 02/03/2009 Deemer Date:
Corresponding Filing Tracking Number:
Filing Description:

We are filing the above-captioned forms for your approval. This form is new and, when approved, will be used on a general basis as set forth below.

Amendment form 403b-2003-A3 will amend 403b-2003 Thrift Group Annuity 403b-2003, approved by your Department on 03/02/2005.

The enclosed amendment will amend Subsection 7.3 Effects of Discontinuance in Policy 403b-2003 Thrift Annuity

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Contract. The amendment will allow Contract Holders the option to elect that all account values be dispersed to the participant in a single sum and/or be used to purchase annuity benefits for the Partipants.

Company and Contact

Filing Contact Information

Shawn Rendon, Asst. Document Specialist shawn.rendon@mutualofamerica.com
 320 Park Ave. (212) 224-1207 [Phone]
 New York, NY 10022 (212) 224-2507[FAX]

Filing Company Information

Mutual of America Life Insurance Company CoCode: 88668 State of Domicile: New York
 320 Park Ave Group Code: Company Type:
 New York, NY 10022 Group Name: State ID Number:
 (212) 224-1600 ext. 1520[Phone] FEIN Number: 13-1614399

Filing Fees

Fee Required? Yes
 Fee Amount: \$20.00
 Retaliatory? No
 Fee Explanation: \$20.00 fee per rider.
 One rider filed
 Per Company: No

COMPANY	AMOUNT	DATE PROCESSED	TRANSACTION #
Mutual of America Life Insurance Company	\$20.00	01/28/2009	25334390

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Correspondence Summary

Dispositions

Status	Created By	Created On	Date Submitted
Approved	Linda Bird	02/03/2009	02/03/2009

SERFF Tracking Number: MALI-125977351 *State:* Arkansas
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Disposition

Disposition Date: 02/03/2009

Implementation Date:

Status: Approved

Comment:

Rate data does NOT apply to filing.

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Item Type	Item Name	Item Status	Public Access
Supporting Document	Certification/Notice		Yes
Supporting Document	Application		No
Supporting Document	Life & Annuity - Actuarial Memo		No
Supporting Document	Statement of Variability - 403b-2003-A3		Yes
Supporting Document	Cover Letter - 403b-2003-A3		Yes
Form	Effects of Discontinuance		Yes

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Form Schedule

Lead Form Number:

Review Status	Form Number	Form Type Form Name	Action	Action Specific Data	Readability	Attachment
	403b-2003-A3	Policy/Cont Effects of ract/Fratern Discontinuance al Certificate: Amendmen t, Insert Page, Endorseme nt or Rider	Initial		62	403b-2003-A3.pdf

MUTUAL OF AMERICA LIFE INSURANCE COMPANY

[320 PARK AVENUE NEW YORK NY 10022-6839 • 212 224 1600]

(hereafter called the "Company")

Group annuity contract 403b-2003 between the Company and [ABC Company] is hereby amended, effective as of [January 1, 2009][the Effective Date], as follows:

Subsection 7.3 of this Contract is deleted and replaced with the following:

7.3 Effects Of Discontinuance

Discontinuance of this Contract shall not relieve the Contract Holder of obligations incurred by it before this Contract was discontinued. Accordingly, after this Contract is discontinued, all provisions of this Contract shall continue to apply, subject to the following:

- (a) No further amounts shall be contributed under this Contract on behalf of Participants, except for the contribution of any required amounts due under the terms of the Plan prior to the date this Contract was discontinued, or for any repayments of Participant loans.
- (b) The Contract Holder may elect, by Notice, that the Account Values for all Participants be paid to the insurance company or custodian designated in such Notice to hold the assets of the Plan in a Section 403(b) of the Code annuity contract or custodial account. If such election is made and if the Notice is accompanied by a certified copy of a board resolution authorizing the transfer to the designated insurance company or custodian, the Company shall withdraw the Account Values for all Participants and upon such withdrawal, subject to subsection 4.6 of this Contract, pay the amounts so withdrawn to the designated insurance company or custodian in a single sum. Such withdrawal shall be made within 30 days of the date of the Valid Transaction Date unless the Contract Holder requests a later date.
- (c) Notwithstanding subsection 4.2 of this Contract, if the Employer terminates the Plan, the Contract Holder may elect by Notice, subject to the provisions of the Plan, the requirements of the Code and, if applicable, the requirements of ERISA, that all Account Values be distributed to the Participants in a single sum and/or be used to purchase annuity benefits for the Participants. Within 30 days of the Valid Transaction Date, unless the Contract Holder requests a later date, the Company shall withdraw the Account Values and make the single sum distributions and/or purchase the annuity benefits as elected by the Participants.
- (d) Notwithstanding any other provision of this Contract, if this Contract is discontinued all administrative services to the Contract Holder shall terminate without notification to the Contract Holder.

This amendment is executed at New York, New York.


Vice President

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Rate Information

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Supporting Document Schedules

Review Status:
Satisfied -Name: Certification/Notice 01/07/2009
Comments:
Attachment:
Certification of Readability - 403b-2003-A3 - AR.pdf

Review Status:
Satisfied -Name: Statement of Variability - 403b-2003-A3 01/07/2009
Comments:
Attachment:
Statement of Variability 403b-2003-A3.pdf

Review Status:
Satisfied -Name: Cover Letter - 403b-2003-A3 01/07/2009
Comments:
Attachment:
Cover Letter - 403b-2003-A3 - AR.pdf

MUTUAL OF AMERICA
LIFE INSURANCE COMPANY

MUTUAL OF AMERICA

320 PARK AVENUE
NEW YORK NY 10022-6839
212 224 1600
212 224 2500 FAX

CERTIFICATION

This is to certify that the attached form(s) as described below has (have) achieved a Flesch Reading Ease Score as noted for the form(s) below and complies with the requirements of Ark. Stat. Ann. S66-3251 through S66-3258, cited as the Life and Disability Insurance Policy Simplification Act.

Form No.	Form Description	Flesch Score	How Scored
403b-2003-A3	Effects of Discontinuance	61.774	Entire Form

DATE: 1/7/2009

Robert Thode
Manager
State Compliance & Government Regulations

0751 a--5

ARKANSAS

**DESCRIPTION OF ILLUSTRATIVE AND
VARIABLE LANGUAGE (06/14/2008)
FOR
403b-2003-A3**

The following comments describe the nature and scope of the illustrative and variable material in the form and are numbered to correspond to the numbers that have been placed adjacent to the bracketed material in the attached copy.

1. The Company's address and telephone numbers are bracketed to permit any changes that may occur to this information in future new issues of the amendment.
2. The effective date and Contract Holder's name are bracketed to allow for client-specific information.
3. This information is bracketed to allow for future changes in the names/titles of the Company's officers.

MUTUAL OF AMERICA LIFE INSURANCE COMPANY

1 [320 PARK AVENUE NEW YORK NY 10022-6839 • 212 224 1600]
(hereafter called the "Company")

2

Group annuity contract 403b-2003 between the Company and [ABC Company] is hereby amended, effective as of [January 1, 2009][the Effective Date], as follows:

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- (a) No further amounts shall be contributed under this Contract on behalf of Participants, except for the contribution of any required amounts due under the terms of the Plan prior to the date this Contract was discontinued, or for any repayments of Participant loans.
- (b) The Contract Holder may elect, by Notice, that the Account Values for all Participants be paid to the insurance company or custodian designated in such Notice to hold the assets of the Plan in a Section 403(b) of the Code annuity contract or custodial account. If such election is made and if the Notice is accompanied by a certified copy of a board resolution authorizing the transfer to the designated insurance company or custodial, the Company shall withdraw the Account Values for all Participants and upon such withdrawal, subject to subsection 4.6 of this Contract, pay the amounts so withdrawn to the designated insurance company or custodian in a single sum. Such withdrawal shall be made within 30 days of the date of the Valid Transaction Date unless the Contract Holder requests a later date.
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This amendment is executed at New York, New York.

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Vice President

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320 PARK AVENUE
NEW YORK NY 10022-6839
212 224 1600
212 224 2500 FAX

January 28, 2009

Claudia Meeks
Analyst
1200 West 3rd Street
Little Rock, AR 72201-1904

NAIC No. 88668

Re: Form No. 403b-2003-A3

Dear Ms. Meeks

To the best of our knowledge and belief, this submission complies with the laws and regulations of the State of Arkansas.

We are filing the above-captioned forms for your approval. This form is new and, when approved, will be used on a general basis as set forth below.

Amendment form 403b-2003-A3 will amend 403b-2003 Thrift Group Annuity 403b-2003, approved by your Department on 03/02/2005.

The enclosed amendment will amend Subsection 7.3 Effects of Discontinuance in Policy 403b-2003 Thrift Annuity Contract. The amendment will allow Contract Holders the option to elect that all account values be dispersed to the participant in a single sum and/or be used to purchase annuity benefits for the Participants.

Thank you for reviewing this submission. If you have any questions, please call me at (212) 224-1207 or e-mail me at shawn.rendon@mutualofamerica.com.

Sincerely,



Shawn Rendon
Document Specialist
State Compliance & Government Regulations