

SERFF Tracking Number: NWFA-126008902 State: Arkansas  
 Filing Company: Nationwide Life Insurance Company State Tracking Number: 41397  
 Company Tracking Number: VAB-0133AO.1  
 TOI: A03I Individual Annuities - Deferred Variable Sub-TOI: A03I.002 Flexible Premium  
 Product Name: Schwab Lifetime Income Option Reprice (2009)  
 Project Name/Number: Schwab Lifetime Income Option Reprice (2009)/VAB-0133AO.1

## Filing at a Glance

Company: Nationwide Life Insurance Company

Product Name: Schwab Lifetime Income Option SERFF Tr Num: NWFA-126008902 State: ArkansasLH  
 Reprice (2009)

TOI: A03I Individual Annuities - Deferred Variable SERFF Status: Closed State Tr Num: 41397

Sub-TOI: A03I.002 Flexible Premium  
 Filing Type: Form

Co Tr Num: VAB-0133AO.1

State Status: Approved-Closed

Co Status:

Reviewer(s): Linda Bird

Authors: Todd Beshara, Amy Burchette, Angela Caudell-Cox, Jenny Christiansen, Andrea Sgobbo, Sandra Davies, Julie Eaton, Dan Gallion, Anne Grobбен, Grace Holland, Cindy Malloy, LaToyia Martin, Leonja Merritt, Kristin Nixon, Stephanie Phillips, Clara Pollard, Carrie Ruhlen, Georgia Sollars, Darcy Spangler, Gayla Stromer, Natalie Walden, Drema Wallace, EDS EDSSupport, Leslie Hernandez, PCC Compliance

Disposition Date: 02/05/2009

Date Submitted: 01/30/2009

Disposition Status: Approved

Implementation Date Requested: On Approval

Implementation Date:

State Filing Description:

## General Information

Project Name: Schwab Lifetime Income Option Reprice (2009)

Status of Filing in Domicile: Pending

Project Number: VAB-0133AO.1

Date Approved in Domicile:

Requested Filing Mode: Review & Approval

Domicile Status Comments: Concurrently being filed in Nationwide's state of domicile, Ohio.

Explanation for Combination/Other:

Market Type: Individual

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*Company Tracking Number:*      *VAB-0133AO.1*  
*TOI:*                      *A031 Individual Annuities - Deferred Variable*      *Sub-TOI:*                      *A031.002 Flexible Premium*  
*Product Name:*              *Schwab Lifetime Income Option Reprice (2009)*  
*Project Name/Number:*      *Schwab Lifetime Income Option Reprice (2009)/VAB-0133AO.1*

**Submission Type: New Submission**

**Group Market Size:**

**Overall Rate Impact:**

**Group Market Type:**

**Filing Status Changed: 02/05/2009**

**State Status Changed: 02/05/2009**

**Deemer Date:**

**Corresponding Filing Tracking Number:**

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**Filing Description:**

Individual Variable Annuity Filing

Forms

Contract Specifications Page

VAB-0133AO.1

Nationwide Life Insurance Company ("Nationwide") is filing the above referenced form for general use and approval by the Department of Insurance (the "Department"). Upon state approval Nationwide will begin issuing this form.

The above referenced form is to be used with previously approved individual flexible purchase payment variable deferred annuity contracts that are distributed through third party financial institutions, broker dealers, wirehouse channels, and captive Nationwide agents. The base contracts are written for non-qualified issuance only, but may also be sold as (with appropriate tax endorsement) an IRA, Roth IRA, SEP IRA, SIMPLE IRA, 401(a) (investment only), Optional Retirement Plans (ORPs), 401(k), or a Charitable Remainder Trust (CRT).

Description of the Contract Specifications Pages

The charges associated with the Lifetime Income (L.Inc) Option and the L.Inc with Spousal Continuation Option has been updated to reflect a range of charges. Please see "Items Bracketed as Variable" for more information.

Previously Approved Contracts

Nationwide intends to use the above referenced form in conjunction with the following previously approved contracts:

VAC-0115AO

Replacement of Previously Approved Forms

Upon approval, the contract specifications page included in this submission will replace the following previously

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approved contract specifications page:

VAB-0133AO.1 will replace VAB-0133AO

Items Bracketed as Variable

Contract Specifications Pages

The bracketed items on the Contract Specifications Page are customized for each contract based on the information provided by the contract owner at time of application. Charges for certain options have been bracketed to reflect the then current price for the option elected. The range bracketed shows the minimum and maximum charges allowable under the current rider. Should the charges fall outside of this range, Nationwide would be required to submit updated Contract Specifications Page and Rider for approval.

Other Information

Nationwide certifies that, to the best of its knowledge and belief, the form submitted comply with all of the laws and regulations of your state.

Nationwide's printers use various fonts and layouts; therefore, Nationwide reserves the right to format the pages of this form to conform to the printer's requirements. No change in language will occur, only a possible page break or page renumbering.

## Company and Contact

### Filing Contact Information

Leslie L. Hernandez, Analyst  
1 Nationwide Plaza  
Columbus, OH 43215

hernal17@nationwide.com  
(800) 691-0023 [Phone]  
(614) 249-2112[FAX]

### Filing Company Information

Nationwide Life Insurance Company  
PO Box 182455

CoCode: 66869  
Group Code: 140

State of Domicile: Ohio  
Company Type:

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1-33-102

Columbus, OH 43272-8921  
(800) 691-0023 ext. [Phone]

Group Name:  
FEIN Number: 31-4156830

State ID Number:

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## Filing Fees

Fee Required? Yes  
Fee Amount: \$20.00  
Retaliatory? No  
Fee Explanation: \$20 per form, for other forms that are filed separately  
Per Company: No

COMPANY	AMOUNT	DATE PROCESSED	TRANSACTION #
Nationwide Life Insurance Company	\$20.00	01/30/2009	25381668

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## Correspondence Summary

### Dispositions

Status	Created By	Created On	Date Submitted
Approved	Linda Bird	02/05/2009	02/05/2009

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## **Disposition**

Disposition Date: 02/05/2009

Implementation Date:

Status: Approved

Comment:

Rate data does NOT apply to filing.

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<b>Item Type</b>	<b>Item Name</b>	<b>Item Status</b>	<b>Public Access</b>
<b>Supporting Document</b>	Flesch Certification		No
<b>Supporting Document</b>	Application		No
<b>Supporting Document</b>	Life & Annuity - Acturial Memo		No
<b>Form</b>	Contract Specifications Page		Yes

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## Form Schedule

**Lead Form Number:** VAB-0133AO.1

Review Status	Form Number	Form Type Form Name	Action	Action Specific Data	Readability	Attachment
	VAB-0133AO.1	Policy/Cont Contract ract/Fratern Specifications Page al Certificate: Amendmen t, Insert Page, Endorseme nt or Rider	Revised	Replaced Form #: VAB-0133AO Previous Filing #: SERFF Tracking # 125373067	0	VAB-0133AO.1.pdf

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**CONTRACT SPECIFICATIONS PAGE**

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**CONTRACT INFORMATION**

<u>Parties to the Contract</u>	<u>Date of Birth</u>	<u>Additional Issuing Information</u>
Contract Owner: [John Q. Doe]	[January 1, 1956]	Contract Number: [01-000000000]
Joint Owner: [Jane M. Doe]	[December 1, 1961]	Date of Issue: [January 29, 2009]
Annuitant: [John Q. Doe]	[January 1, 1956]	Contract Type: [Non-qualified]
Co-Annuitant: [N/A]	[N/A]	Initial Purchase Payment: [\$25,000]
Contingent Owner: [N/A]	[N/A]	Annuity Commencement Date: [January 1, 2046]
Contingent Annuitant: [N/A]	[N/A]	

Minimum Requirements

Subsequent Purchase Payments: \$500  
Minimum Annuity Payment Amount: \$100  
Minimum Contract Value Required for Annuitization: \$2,000

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**SUMMARY OF CONTRACT EXPENSES**

Base Contract Variable Account Charge: 0.65%\*

\* The base Contract Variable Account Charge noted above is the combined total of the administrative fee and the mortality and expense risk fee described in the Contract and does not include charges associated with the Contract Options you have elected below. These charges are added to the base Variable Account Charge. Remember, charges related to the Lifetime Income (L.Inc) Option (including the election of the Spousal Continuation Benefit, if elected) are assessed on the value of the Income Benefit Base and are only assessed once a year.

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**CONTRACT OPTIONS ELECTED**

	<b>Added Charge</b>	
<u>Death Benefit Options</u>		
One-Year Enhanced Death Benefit Option	0.20%	[   ]
Return of Premium Death Benefit Option	0.10%	[   ]
<u>Other Options</u>		
Lifetime Income (L.Inc) Option **	[0.85-1.00]%	[   ]
L.Inc with Spousal Continuation Benefit	[1.00-1.15]%	[ X ]

**Notes Regarding Additional Charges:** For the Death Benefit Options listed above the additional charge is listed as an annual charge added to the base Variable Account Charge but is deducted from the Variable Account on a daily basis. The Lifetime Income Option, and the Spousal Continuation Benefit, assesses the charge from the Variable Account once each year based on the value of the Income Benefit Base (see the option for details). The Spousal Continuation Benefit is only available in conjunction with the Lifetime Income Option. An "X" next to the charge denotes the option has been elected.

\*\*If elected, the Lifetime Income (L.Inc) Option includes a Return of Contract Value Death Benefit option for no additional charge.

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## **Rate Information**

Rate data does NOT apply to filing.