

SERFF Tracking Number: PRLC-126041915 State: Arkansas
Filing Company: Principal Life Insurance Company State Tracking Number: 41605
Company Tracking Number: GP 56789
TOI: A03G Group Annuities - Deferred Variable Sub-TOI: A03G.002 Flexible Premium
Product Name: GP 56789
Project Name/Number: GP 56789/GP 56789

Filing at a Glance

Company: Principal Life Insurance Company

Product Name: GP 56789

SERFF Tr Num: PRLC-126041915 State: Arkansas

TOI: A03G Group Annuities - Deferred Variable SERFF Status: Closed-Approved-
Closed State Tr Num: 41605

Sub-TOI: A03G.002 Flexible Premium

Co Tr Num: GP 56789

State Status: Approved-Closed

Filing Type: Form

Reviewer(s): Linda Bird

Authors: Joel Sungren, Karla
Waldron

Disposition Date: 02/24/2009

Date Submitted: 02/19/2009

Disposition Status: Approved-
Closed

Implementation Date Requested: On Approval

Implementation Date:

State Filing Description:

General Information

Project Name: GP 56789

Status of Filing in Domicile: Authorized

Project Number: GP 56789

Date Approved in Domicile: 01/22/2009

Requested Filing Mode: Review & Approval

Domicile Status Comments:

Explanation for Combination/Other:

Market Type: Group

Submission Type: New Submission

Group Market Size: Small and Large

Overall Rate Impact:

Group Market Type: Employer, Trust

Filing Status Changed: 02/24/2009

Explanation for Other Group Market Type:

State Status Changed: 02/24/2009

Deemer Date:

Created By: Karla Waldron

Submitted By: Karla Waldron

Corresponding Filing Tracking Number:

Filing Description:

No part of this filing contains any unusual or possibly controversial items from normal company or industry standards, except as clearly described in this letter.

Group Annuity Endorsement GP 56789 is for use with our Modular Group Annuity Contracts, GPA 5997 and GPA 5997-1, previously approved by your department. Group Annuity Endorsement GP 56789 is similar to form GP 51642, previously approved by your department.

Group Annuity Endorsement GP 56789 will be used when a contractholder requests we transfer plan funds from one

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group annuity contract issued by us to another. Outstanding expense charges from the earlier contract are transferred to the new contract. Section C of the Endorsement addresses a special withdrawal charge that is applicable when the prior group annuity contract issued by us was an Accumulation Group Annuity Contract.

At some time in the future, it may be necessary for us to change the format, fonts, page breaks, etc. in this form in order to accommodate new technology or new printing equipment. We reserve the right to make these types of changes without re-filing as long as there is no change in the text of the form. However, any such accommodation will not result in the use of a font or type style or size which would violate any state law or regulation.

Shaded areas indicate those parts of the text which either may be varied to meet the requirements of a particular customer or may be changed to reflect the experience of Principal Life on the enclosed form issued after the date of change. The enclosed Explanations of Variables explains the changes we contemplate for these shaded areas.

Company and Contact

Filing Contact Information

Ellen Tanner, tanner.ellen@principal.com
 710 9th St 800-543-4015 [Phone] 59914 [Ext]
 Des Moines, IA 50309 515-235-1953 [FAX]

Filing Company Information

Principal Life Insurance Company CoCode: 61271 State of Domicile: Iowa
 711 High Street Group Code: 332 Company Type:
 Des Moines, IA 50309 Group Name: State ID Number:
 (515) 246-7517 ext. [Phone] FEIN Number: 42-0127290

Filing Fees

Fee Required? Yes
 Fee Amount: \$20.00
 Retaliatory? No
 Fee Explanation:
 Per Company: No

COMPANY	AMOUNT	DATE PROCESSED	TRANSACTION #
Principal Life Insurance Company	\$20.00	02/19/2009	25829112

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Correspondence Summary

Dispositions

Status	Created By	Created On	Date Submitted
Approved-Closed	Linda Bird	02/24/2009	02/24/2009

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Disposition

Disposition Date: 02/24/2009

Implementation Date:

Status: Approved-Closed

Comment:

Rate data does NOT apply to filing.

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Schedule	Schedule Item	Schedule Item Status	Public Access
Supporting Document	Flesch Certification		No
Supporting Document	Application		No
Supporting Document	Life & Annuity - Acturial Memo		No
Supporting Document	Explanation of Variables		Yes
Form	TRANSFER ENDORSEMENT		Yes

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Form Schedule

Lead Form Number: GP 56789

Schedule Item Status	Form Number	Form Type Form Name	Action	Action Specific Data	Readability	Attachment
	GP 56789	Policy/Cont ract/Fratern al Certificate: Amendmen t, Insert Page, Endorseme nt or Rider	Initial		0.000	GP 56789.pdf

Principal Life Insurance Company

TRANSFER ENDORSEMENT

This endorsement is added to Document Number () - issued by us. All terms defined in the Document, Rider or Riders have the same meaning where used in this endorsement.

The purpose of this endorsement is to transfer the withdrawal charge and expense charges from another group annuity contract issued by us, from which retirement funds have transferred to this Document.

The effective date of this endorsement is the latest of (i) the Document Date, (ii) the date the endorsement was approved for use in the state of delivery of this Document or (iii) as stated in the amendment adding it to the Document.

This endorsement modifies the Document as follows:

A. By adding the following definition to Article I, Section 2:

Prior Contract means another group annuity contract issued by us to you.

B. By adding the following as the last paragraph of Article III, Section 1 of the Document:

Any expense charges remaining unpaid under the Prior Contract on the date of transfer will become a Fee under this contract.

C. By adding the following as Section 3 of Article V of the Document:

SECTION 3 SPECIAL WITHDRAWAL CHARGE

If the Prior Contract was an accumulation group annuity contract, any payments made to or on behalf of Participants for whom benefit events have not occurred from any of the accounts for such Participants within three years of the effective date of such accumulation group annuity contract, a charge of \$1,500 will be made for such payment. The portion of the charge deducted from Participant accounts will be determined as follows:

A. The value of the Contract attributable to a Participant in relation to the total value of this Contract multiplied by

B. \$1,500.

PRINCIPAL LIFE INSURANCE COMPANY



President and
Chief Executive Officer

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Supporting Document Schedules

	Item Status:	Status Date:
Bypassed - Item: Flesch Certification Bypass Reason: Not applicable Comments:		
Bypassed - Item: Application Bypass Reason: Not applicable Comments:		
Bypassed - Item: Life & Annuity - Acturial Memo Bypass Reason: Not applicable Comments:		
Satisfied - Item: Explanation of Variables Comments: Attachment: GP 56789 EOV.pdf		

Explanation of Variables

GP 56789

GP 56789 Transfer Endorsement

We will put the Document Number of the Document issued to the client in the first line of this Endorsement.

Section A If the prior contract was issued to a different party, we will insert the exact name in place of "you." If the contractholder requests, we will insert the actual contract number of the prior contract.

Section C Section C may be removed in its entirety, or replaced with one of the following options:

C. By adding the following as Section 3 of Article V of the Document:

SECTION 3 SPECIAL WITHDRAWAL CHARGE.

If the Prior Contract was an accumulation group annuity contract, any single sum payment made to or on behalf of a Member due to termination of the Plan will be subject to a charge in an amount as follows:

Number of Years This Contract in Effect*	Percentage of Single Sum Payment
Less than 1	5.0
1 but less than 2	4.0
2 but less than 3	3.0
3 but less than 4	2.0
4 but less than 5	1.0
5 or more	0.0

* Includes number of years Prior Contract was in effect

or

C. By adding the following as Section 3 of Article V of the Document:

SECTION 3 SPECIAL WITHDRAWAL CHARGE.

If the Prior Contract was an accumulation group annuity contract, any single sum payment made to or on behalf of a Member due to termination of the Plan will be subject to a charge in an amount as follows:

Number of Years This Contract in Effect*	Percentage of Single Sum Payment
Less than 1	7.0
1 but less than 2	6.3
2 but less than 3	5.6
3 but less than 4	4.9
4 but less than 5	4.2
5 but less than 6	3.5
6 but less than 7	2.8
7 but less than 8	2.1
8 but less than 9	1.4
9 but less than 10	0.7
10 or more	0.0

* Includes number of years Prior Contract was in effect
