

SERFF Tracking Number: METK-126089458 State: Arkansas  
 Filing Company: New England Life Insurance Company State Tracking Number: 41986  
 Company Tracking Number: E-GMIB-PLUS SOV  
 TOI: A02.11 Individual Annuities- Deferred Non- Sub-TOI: A02.11.002 Flexible Premium  
 Variable and Variable  
 Product Name: E-GMIB-Plus SoV  
 Project Name/Number: E-GMIB-Plus SoV Informational Filing/E-GMIB-Plus SoV

## Filing at a Glance

Company: New England Life Insurance Company

Product Name: E-GMIB-Plus SoV SERFF Tr Num: METK-126089458 State: Arkansas  
 TOI: A02.11 Individual Annuities- Deferred Non- SERFF Status: Closed-Accepted State Tr Num: 41986  
 Variable and Variable For Informational Purposes  
 Sub-TOI: A02.11.002 Flexible Premium Co Tr Num: E-GMIB-PLUS SOV State Status: Filed-Closed  
 Filing Type: Form Reviewer(s): Linda Bird  
 Authors: Karen Foley, Pam Kerry Disposition Date: 03/27/2009  
 Date Submitted: 03/26/2009 Disposition Status: Accepted For  
 Informational Purposes  
 Implementation Date Requested: Implementation Date:

State Filing Description:

## General Information

Project Name: E-GMIB-Plus SoV Informational Filing Status of Filing in Domicile: Not Filed  
 Project Number: E-GMIB-Plus SoV Date Approved in Domicile:  
 Requested Filing Mode: Informational Domicile Status Comments:  
 Explanation for Combination/Other: Market Type: Individual  
 Submission Type: New Submission Group Market Size:  
 Overall Rate Impact: Group Market Type:  
 Filing Status Changed: 03/27/2009 Explanation for Other Group Market Type:  
 State Status Changed: 03/27/2009  
 Deemer Date: Created By: Karen Foley  
 Submitted By: Karen Foley Corresponding Filing Tracking Number:  
 Filing Description:

Enclosed for your information are copies of the Statement of Variability ("SoV"). This SoV is new will replace the version that was submitted with our Guaranteed Minimum Income Benefit (GMIB) Rider, form NL-560-4 (4/08) and Contract Schedule NL-EGMIB (4/08) that were previously approved by your Department. We are revising the SoV to accommodate a change in the Basis of GMIB Annuity Table as outlined below:

NEW LANGUAGE: The GMIB Annuity Tables are currently based on the Annuity 2000 Mortality Table with 10-year age setback with interest at 1.50% (Company-adjusted to reflect amounts of monthly income payments shown in the GMIB annuity tables.) The basis for the GMIB Annuity Table may be updated for new industry standard mortality tables and

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interest rates subject to state requirements and to reflect mortality improvements.

EXISTING LANGUAGE: The GMIB Annuity Tables are currently based on the Annuity 2000 Mortality Table with 7-year age setback with interest at 2.50% (Company-adjusted to reflect amounts of monthly income payments shown in the GMIB annuity tables.) The basis for the GMIB Annuity Table may be updated for new industry standard mortality tables and interest rates subject to state requirements and to reflect mortality improvements and to reflect mortality improvements or changes in the age setback.

We are making this change to enable us to make adjustments to the GMIB payout rates for newly issued contracts when the GMIB Rider, is elected at the time of application, to reflect mortality improvement and/or the capital markets/interest rate environment.

This SoV also references our affiliate companies that are being filed simultaneously.

## Company and Contact

### Filing Contact Information

Karen Foley, Director, Annuity Policy Bureau kbfoley@metlife.com  
 501 Boylston Street 617-578-3128 [Phone]  
 Boston, MA 02116 617-578-5505 [FAX]

### Filing Company Information

New England Life Insurance Company CoCode: 91626 State of Domicile: Massachusetts  
 501 Boylston Street Group Code: 241 Company Type: Life  
 Boston, MA 02116 Group Name: MetLife Group State ID Number:  
 (617) 578-2000 ext. [Phone] FEIN Number: 04-2708937

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## Filing Fees

Fee Required? No  
 Retaliatory? No  
 Fee Explanation:  
 Per Company: No

COMPANY	AMOUNT	DATE PROCESSED	TRANSACTION #
New England Life Insurance Company	\$0.00	03/26/2009	

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## Correspondence Summary

### Dispositions

Status	Created By	Created On	Date Submitted
Accepted For Informational Purposes	Linda Bird	03/27/2009	03/27/2009







**STATEMENT OF VARIABILITY**  
**Guaranteed Minimum Income Benefit (GMIB) Rider**  
**Metropolitan Life Insurance Company: Forms ML-560-4 (4/08) & ML-EGMIB (4/08)**  
**New England Life Insurance Company: Forms NL-560-4 (4/08) & NL-EGMIB (4/08)**  
**MetLife Investors Insurance Company: Form MLI-560-4 (4/08) & MLI-EGMIB (4/08)**  
**MetLife Investors USA Insurance Company: Form MLIU-560-4 (4/08) & MLIU-EGMIB (4/08)**

**March 16, 2009**

This document will define the range of variation of bracketed items on the Contract Schedules. There are two types of variations: (1) those items that vary by Contract Owner, and (2) those items that vary by class of Owner. Variability shall be administered in a uniform and non-discriminatory manner and shall not result in unfair discrimination.

**Variations by Contract Owner**

The following items will vary from Owner to Owner depending upon the information provided in the application.

**Effective Date**

**Variations by Class of Owner**

The following items will vary by Class of Owner. A class is defined as a group of owners with substantial commonality, such as date of issue. Class is determined on a non-discriminatory basis. Class is defined at issue of the contract, so that these items will not change over the life of any given contract. Range of variation is described below.

In situations where an applicant elects both the GMIB Rider and the GMDB Rider, we may offer a discount in the charges applied. Please note that this discount, if offered, will be administered in a nondiscriminatory manner in that it will be offered to all classes of applicants.

**GMIB Payment Adjustment Factor**

The range for the Payment Adjustment Factor will be no greater than 150% and no less than 0.05%.

**Last Highest Anniversary Date**

The range for the Last Highest Anniversary Date will be no greater than age 100 and no less than age 70. Alternately, this date may be based on xth Anniversary following the Effective Date on the Contract Schedule where x equals between 10 and 30.

**Annual Increase Accumulation Rate**

The range for the Annual Increase Accumulation Rate will either be "Not Applicable" or may range between 1% and 8%.

**Last Increase Date**

The age for the Last Increase Date ranges between ages 70 to 100. Alternatively, this date may be based on xth Anniversary following the Effective Date on the Contract Schedule where x equals between 10 and 30.

**GMIB Rider Charge**

If the GMIB Rider is elected the range for the charge will be no greater than 1.80% and no less than 0.50%. This charge may vary by issue age of Owner, Joint Owner or Annuitant (if non-natural owner).

**Dollar-for-Dollar Withdrawal Percentage**

The Dollar-for-Dollar Withdrawal Percentage will either be "Not Applicable" or may range between 1% and 8%.

**Basis of GMIB Annuity Table**

The GMIB Annuity Tables are currently based on the Annuity 2000 Mortality Table with 10-year age setback with interest at 1.50% (Company-adjusted to reflect amounts of monthly income payments shown in the GMIB annuity tables.) The basis for the GMIB Annuity Table may be updated for new industry standard mortality tables and interest rates subject to state requirements and to reflect mortality improvements.

**Annuity Options**

Annuity options may be modified to extend the number of years that annuity payments are guaranteed. The range for years for the annuity options will be no greater than 30 years and no less than 5 years.

Annuity options may also be modified to include an X Year Period Certain Only Option where X will be no greater than 30 and no less than 10.

**GMIB Income Date**

The range for the Income Date will be no greater than 20 years and no less than 1 year.

**GMIB Rider Termination Date**

The range for the Termination Date will be no greater than age 100 and no less than age 70.

**Guaranteed Principal Option First Exercise Date**

The range for the Guaranteed Principal Option First Exercise Date will be between 5 and 20 years.

**GMIB First Optional Step-Up Date**

The GMIB First Optional Step-Up Date will either be "Not Applicable" or every X<sup>th</sup> Anniversary where X may range between 1 and 5.

**GMIB Optional Step-Up Waiting Period**

The Optional Step-Up Waiting Period will either be "Not Applicable" or every X<sup>th</sup> Anniversary where X may range between 1 and 5.

**Maximum Optional Step-Up Age**

The range for the Maximum Optional Step-Up Age will be no greater than age 85 and no less than age 50.

**Optional Step-Up GMIB Income Date**

The range for the Optional Step-Up GMIB Income Date will be no greater than 20 years and no less than 1 year.

**Maximum Optional Step-Up Charge**

The range for the Maximum Optional Step-Up Charge will be no greater than 1.80% and no less than 0.50%.

**Allocation, Transfer, and Rebalancing Limits**

Depending on the risk to the company or current availability, allocations, transfers, and rebalancing maybe limited to certain Investment Divisions/Subaccounts which we will determine.

**GMIB Investment Divisions/Subaccounts**

Either a limited list of certain Investment Divisions/Subaccounts which we will select from the list of all available Investment Divisions/Subaccounts, or, if no limitations are imposed, either the phrase "All Investment Divisions/Subaccounts are available" or "Not Applicable" will print.

**Platform 1 Minimum Percentage Amount**

If applicable, the limits to Platform 1 Investment Divisions/Subaccounts or other account included by rider may vary between the ranges of 1% to 100%. If no limits are imposed, one of the following phrases will print: "No Limits Apply" or "Not Applicable".

**Platform 1 Investment Divisions/Soubaccounts**

Either a limited list of certain Investment Divisions/Subaccounts which we will select from the list of all available Investment Divisions/Subaccounts, or, if no limitations are imposed, either the phrase "Not Applicable" will print.

**Platform 2 Maximum Percentage Amount**

If applicable, the limits to Platform 2 Investment Divisions/Subaccounts may vary between the ranges of 1% to 100%. If no limits are imposed, one of the following phrases will print: "No Limits Apply" or "Not Applicable".

**Platform 2 Investment Divisions/Subaccounts**

Either a limited list of certain Investment Divisions/Subaccounts which we will select from the list of all available Investment Divisions/Subaccounts, or, if no limitations are imposed, the phrase "Not Applicable" will print.

**Platform 3 Maximum Percentage Amount**

If applicable, the limits to Platform 3 Investment Divisions/Subaccounts may vary between the ranges of 1% to 100%. If no limits are imposed, one of the following phrases will print: "No Limits Apply" or "Not Applicable".

**Platform 3 Investment Divisions/Subaccounts**

Either a limited list of certain Investment Divisions/Subaccounts which we will select from the list of all available Investment Divisions/Subaccounts, or, if no limitations are imposed, the phrase "Not Applicable" will print.

**Platform 4 Maximum Percentage Amount**

If applicable, the limits to Platform 4 Investment Divisions/Subaccounts may vary between the ranges of 1% to 100%. If no limits are imposed, one of the following phrases will print: "No Limits Apply" or "Not Applicable".

**Platform 4 Investment Divisions/Subaccounts**

Either a limited list of certain Investment Divisions/Subaccounts which we will select from the list of all available Investment Divisions/Subaccounts, or, if no limitations are imposed, the phrase "Not Applicable" will print.