

SERFF Tracking Number: BALT-126134697 State: Arkansas
Filing Company: The Baltimore Life Insurance Company State Tracking Number: 42273
Company Tracking Number: 8216
TOI: L08 Life - Other Sub-TOI: L08.000 Life - Other
Product Name: ACCELERATED DEATH BENEFIT RIDER
Project Name/Number: ACCELERATED DEATH BENEFIT RIDER/8216

Filing at a Glance

Company: The Baltimore Life Insurance Company

Product Name: ACCELERATED DEATH BENEFIT RIDER SERFF Tr Num: BALT-126134697 State: Arkansas

TOI: L08 Life - Other SERFF Status: Closed-Approved- Closed State Tr Num: 42273

Sub-TOI: L08.000 Life - Other Co Tr Num: 8216 State Status: Approved-Closed
Filing Type: Form Reviewer(s): Linda Bird

Author: Lesia Williams Disposition Date: 05/11/2009

Date Submitted: 05/04/2009 Disposition Status: Approved-Closed

Implementation Date Requested: On Approval

Implementation Date:

State Filing Description:

General Information

Project Name: ACCELERATED DEATH BENEFIT RIDER

Project Number: 8216

Requested Filing Mode:

Status of Filing in Domicile: Pending

Date Approved in Domicile:

Domicile Status Comments: This form is being filed concurrently in Maryland, our domiciliary state.

Explanation for Combination/Other:

Market Type: Individual

Submission Type: New Submission

Group Market Size:

Overall Rate Impact:

Group Market Type:

Filing Status Changed: 05/11/2009

Explanation for Other Group Market Type:

State Status Changed: 05/11/2009

Deemer Date:

Created By: Lesia Williams

Submitted By: Lesia Williams

Corresponding Filing Tracking Number:

Filing Description:

The attached Form 8216 is an Accelerated Death Benefit Rider. This is a new form and will not supersede any previously approved form.

Under the terms of this accelerated death benefit rider, it provides an advance of a portion of the policy's death benefit if the insured: suffers from a terminal illness, or is confined to a qualified nursing facility where such confinement is expected to be permanent. This benefit may only be elected once. All coverage under this rider ends once a benefit is

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received.

There is no premium charged for this rider. It is intended to be used with our Term Life Insurance Policy, Form 8167(AR), which was approved by your Department on October 22, 2008. All applicable disclosures will be provided as required by the State.

We certify that this submission meets the provisions of Regulations 19, as well as all of the applicable requirements of the department.

Company and Contact

Filing Contact Information

Lesia Williams, Director Policy Forms Compliance
 10075 Red Run Boulevard Owings Mills, MD 21117-4871
 lesia.williams@baltlife.com
 800-628-5433 [Phone]
 410-581-6605 [FAX]

Filing Company Information

The Baltimore Life Insurance Company
 10075 Red Run Boulevard Owings Mills, MD 21117
 (410) 581-6600 ext. 3050[Phone]
 CoCode: 61212
 Group Code: 849
 Group Name:
 FEIN Number: 52-0236900
 State of Domicile: Maryland
 Company Type:
 State ID Number:

Filing Fees

Fee Required? Yes
 Fee Amount: \$125.00
 Retaliatory? Yes
 Fee Explanation:
 Per Company: No

COMPANY	AMOUNT	DATE PROCESSED	TRANSACTION #
The Baltimore Life Insurance Company	\$125.00	05/04/2009	27605666

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Correspondence Summary

Dispositions

Status	Created By	Created On	Date Submitted
Approved-Closed	Linda Bird	05/11/2009	05/11/2009

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Disposition

Disposition Date: 05/11/2009

Implementation Date:

Status: Approved-Closed

Comment:

Rate data does NOT apply to filing.

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Schedule	Schedule Item	Schedule Item Status	Public Access
Supporting Document	Flesch Certification		Yes
Supporting Document	Application		No
Supporting Document	Data Page		Yes
Supporting Document	Disclosure Statement		Yes
Form	ACCELERATED DEATH BENEFIT RIDER		Yes

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Form Schedule

Lead Form Number: 8216

Schedule Item Status	Form Number	Form Type	Form Name	Action	Action Specific Data	Readability	Attachment
	8216	Policy/Cont ract/Fratern al	ACCELERATED DEATH BENEFIT RIDER	Initial		41.500	8216 final.pdf
		Certificate: Amendmen t, Insert Page, Endorseme nt or Rider					

The Baltimore Life Insurance Company
10075 Red Run Boulevard
Owings Mills, Maryland 21117-4871

ACCELERATED DEATH BENEFIT RIDER

This rider provides for an acceleration of death benefit. The rider adds a benefit to and is part of the *policy* to which it is attached. Unless otherwise defined in the rider, terms used in the rider have the same meanings as in the *policy*. There is no premium for this rider. *You*, the policy owner are also the owner of this rider.

Tax Consequences: A benefit that you receive under this rider may be taxable or may adversely affect your eligibility for Medicaid or other government benefits. Before claiming a benefit under this rider, you should seek the advice of your personal tax advisor.

DEFINITIONS

Acceleration Date is the date on which *your* request for payment of the *accelerated death benefit* under this rider is approved by the *us*.

Accelerated Death Benefit (benefit amount) means the amount *you* elect under this rider when the *insured* is certified by a *physician* to be *terminally ill* or permanently confined to a *qualified nursing facility*. Before we make payment, *we* will reduce it by any policy debt.

Effective Date is the rider's issue date.

Eligible Death Benefit equals the sum of the following items, if applicable, based on the attached *policy*:

1. the death benefit of the *policy* on the *acceleration date*;
2. the death benefit of any level term insurance rider on the life of the *insured* (except an Accidental Death Benefit Rider) which, on the *acceleration date*, is more than 5 years from its expiry date;
3. the death benefit of any paid-up insurance riders on the life of the *insured*.

Insured means the primary insured of the *policy* to which this rider is attached.

Physician means a qualified medical doctor, licensed in the United States and who is not the *insured*, the policy owner or a member of *your* or the *insured's* immediate family.

Qualified Nursing Facility means a skilled nursing facility, intermediate care facility, or custodial care facility. It is not: (a) a hospital; (b) a facility that primarily treats persons who are chemically dependent or mentally ill; (c) a home for the aged, a community living center, or a place that primarily provides domiciliary residency or retirement care in the absence of medical necessity; or (d) a facility owned or operated by a member of *your* or the *insured's* immediate family. A *qualified nursing facility* must be licensed as a care facility by the state in which it operates and must conduct its business in accordance with law.

Terminal Illness means a medical condition of the *insured* resulting from bodily injury, or disease, or both: (a) which has been diagnosed by a *physician*, such diagnosis being supported by clinical, radiological, laboratory,

or other evidence of the medical condition satisfactory to *us*; and (b) which a *physician* has certified in writing is expected to result in the death of the *insured* within twelve (12) months of the certification date.

BENEFIT

We will pay to *you* the *accelerated death benefit* in a single sum after *we* have received *your* election and written proof satisfactory to *us*. *We* may make payment of this *benefit amount* into an interest bearing account that *you* own.

Only one benefit election is allowed under this rider. The minimum *accelerated death benefit* under this rider is \$5,000. In no event will the sum of the accelerated benefit on the *policy* to which this rider is attached and the accelerated benefits of other policies with *us* exceed \$250,000 per *insured*.

The benefit under this rider is:

- Up to 75% of the *eligible death benefit* for *terminal illness*; or
- Up to 50% of the *eligible death benefit* for permanent confinement in a *qualified nursing Facility*.

We will charge a one-time service fee to process *your Accelerated Death Benefit* request. The service fee will not exceed \$100.00. *We* will treat the *benefit amount*, service fee, and any accrued interest as a lien on the *policy* death benefit. The interest will accrue at an annual rate not to exceed 8%. The *policy's* death benefit will be reduced by the lien at the *insured's* death unless the lien has been repaid in full at that time.

On the *acceleration date*, if there is a policy loan, a portion of the *accelerated death benefit*, will be applied to terminate the loan. After the *acceleration date*, any *policy* value *you* withdraw from the *policy*, by any method, will be applied first to reduce the lien until it has been extinguished.

BENEFIT ELECTION

To elect a benefit under this rider, *you* must:

- Request payment of the *accelerated death benefit* during the lifetime of the *insured* in a written form satisfactory to *us*; and
- Submit to *us* written proof satisfactory to *us* that the *insured* either:
 - (a) suffers from a *terminal illness*, certified in writing by a *physician*; or
 - (b) has been confined to a *qualified nursing facility* continuously for at least 90 days with written certification by a *physician* that such confinement is expected to be permanent.

We may require an examination of the *insured* by a second *physician* to verify any diagnosis or certification made by the initial *physician*. If a second examination is required, it will be a *physician* of *our* choice and at *our* expense. If there is a conflict of opinion *we* reserve the right to make the final determination.

Once a rider benefit has been paid to *you*, the election cannot be revoked. A payment under this rider is considered made when sent from *our Home Office*.

CONDITIONS

The *policy* and rider must be in force and the *insured* must be living at the time *you* make a written request for benefits.

Any assignee or *irrevocable beneficiary* under the *policy* must consent in writing to *your* election of this rider benefit.

If *you* are required by a government agency to use this rider benefit in order to apply for, obtain, or keep a government benefit or entitlement, then *you* are not eligible to elect the benefit provided by this rider.

If *you* have submitted an election to *us* and the *insured* dies before *we* make any rider payment to *you*, then *we* will consider the election to be null and void. *We* will pay the *beneficiary* the death benefit as provided in the *policy* when *we* receive due proof that the *insured* has died.

No benefit is payable under this rider at any time if the claim is pursuant to a self-inflicted injury whether sane or insane.

Any automatic premium payment policy loan option will terminate upon approval of any benefit payment under this rider.

TERMINATION

This rider ends when the first of the following occurs:

- The date the *policy* ends;
- Upon the death of the *insured*;
- No matter how long the *insured* lives, the *policy* will end if the lien and accrued interest, equals or exceeds the death benefit. *You* may repay all or part of the lien at any time;
- No rider benefit is payable if the *policy* is five years or less from its *expiry date*.

OTHER IMPORTANT RIDER TERMS

Incontestability: *We* will not contest this rider or any death benefit increase after this rider or any increase has been in force two years after its effective date during the lifetime of the *insured*.

Nonparticipating: This rider is nonparticipating and is not eligible to share in dividends.

President

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Supporting Document Schedules

	Item Status:	Status Date:
Satisfied - Item: Flesch Certification		
Comments:		
Attachment: ar-read.pdf		

	Item Status:	Status Date:
Bypassed - Item: Application		
Bypass Reason: N/A		
Comments:		

	Item Status:	Status Date:
Satisfied - Item: Data Page		
Comments:		
Attachment: data pg- 8216.pdf		

	Item Status:	Status Date:
Satisfied - Item: Disclosure Statement		
Comments:		
Attachment: 8217-final discl state.pdf		

THE BALTIMORE LIFE INSURANCE COMPANY
10075 Red Run Boulevard • P.O. Box 1060 • Owings Mills, Maryland 21117-5060
(410) 581-6600

CERTIFICATION OF READABILITY

This is to certify that Form 8216 meets the minimum reading ease score for the state of Arkansas on the Flesch reading ease test.

Vice President

A handwritten signature in cursive script, appearing to read "Spilly", written over a horizontal line.

April 30, 2009

Date

POLICY DATA PAGE

THIS PAGE SHOWS SPECIFIC INFORMATION ABOUT THIS POLICY AND IS REFERRED TO THROUGHOUT THE POLICY.

POLICY NUMBER	1234567	FACE AMOUNT:	\$100,000
POLICY DATE:	AUGUST 1, 2008	EXPIRY DATE*	8/01/2073
		FINAL CONVERSION DATE	8/01/2043
INSURED:	LORD BALTIMORE	ISSUE AGE	35
OWNER:	THE INSURED		

POLICY DESCRIPTION	30 YEAR TERM LIFE INSURANCE RENEWABLE TO AGE 100
PREMIUM CLASS	STANDARD
UNDERWRITING CLASS	NON TOBACCO
ANNUAL PREMIUM	\$321.00
PREMIUM GUARANTEE PERIOD	30 YEARS**
ANNUAL INTEREST RATE FOR PAYMENT PLANS 2 AND 3	2%
ANNUAL INTEREST RATE FOR PAYMENT PLANS 4 AND 5	3%

TOTAL PREMIUM ON OTHER MODES IS AS FOLLOWS:

<u>ANNUAL</u>	<u>SEMI-ANNUAL</u>	<u>MONTHLY BANK DRAFT***</u>	<u>MONTHLY DIRECT BILL****</u>
\$321.00	\$170.13	\$28.09	\$32.10

* THE PREMIUMS FOR A BENEFIT ARE PAYABLE UNTIL THE EXPIRY DATE SHOWN, BUT NOT BEYOND THE END OF THE POLICY MONTH IN WHICH THE INSURED'S DEATH OCCURS.

** AFTER THE NUMBER OF POLICY YEARS SHOWN, THE ANNUAL PREMIUM FOR THIS COVERAGE MAY CHANGE. HOWEVER, FOR ANY GIVEN POLICY YEAR, THE ANNUAL PREMIUM WILL NEVER EXCEED THE GUARANTEED MAXIMUM AMOUNT SPECIFIED IN THE TABLE OF GUARANTEED MAXIMUM ANNUAL RENEWAL PREMIUMS.

*** MONTHLY BANK DRAFT – A RATE AVAILABLE IF WE ARE AUTHORIZED BY YOU TO RECEIVE PREMIUM PAYMENTS DIRECTLY FROM YOUR BANK ACCOUNT.

**** WE MAY SWITCH YOUR POLICY TO THIS MODE IF A MONTHLY BANK DRAFT PREMIUM PAYMENT IS NOT HONORED BY YOUR BANK. YOU MAY NOT ELECT TO PAY PREMIUMS ON THE MONTHLY DIRECT BILL MODE.

TABLE OF GUARANTEED MAXIMUM ANNUAL RENEWAL PREMIUMS

<u>COVERAGE PERIOD BEGINNING AUGUST 1</u>	<u>AGE</u>	<u>BASE POLICY ANNUAL PREMIUM</u>
2038	65	\$4,296.00
2039	66	\$4,689.00
2040	67	\$5,109.00
2041	68	\$5,556.00
2042	69	\$6,057.00
2043	70	\$6,630.00
2044	71	\$7,317.00
2045	72	\$8,100.00
2046	73	\$8,931.00
2047	74	\$9,828.00
2048	75	\$10,809.00
2049	76	\$11,898.00
2050	77	\$13,143.00
2051	78	\$14,553.00
2052	79	\$16,116.00
2053	80	\$17,904.00
2054	81	\$19,920.00
2055	82	\$22,038.00
2056	83	\$24,303.00
2057	84	\$26,802.00
2058	85	\$29,457.00
2059	86	\$32,421.00
2060	87	\$35,775.00
2061	88	\$39,291.00
2062	89	\$42,834.00
2063	90	\$45,816.00
2064	91	\$48,579.00
2065	92	\$52,173.00
2066	93	\$56,625.00
2067	94	\$61,971.00
2068	95	\$67,746.00
2069	96	\$73,509.00
2070	97	\$77,784.00
2071	98	\$80,643.00
2072	99	\$85,281.00

RIDER INFORMATION

RIDER DESCRIPTION	ACCELERATED DEATH BENEFIT RIDER
INSURED	LORD BALTIMORE
RIDER DATE	8/1/2008
RIDER PREMIUM	\$0

The Baltimore Life Insurance Company
10075 Red Run Boulevard
Owings Mills, Maryland 21117-4871

ACCELERATED DEATH BENEFIT RIDER DISCLOSURE STATEMENT

This is a brief description of the Accelerated Death Benefit Rider and its effects on your policy. Please refer to the rider form for contract provisions and definitions.

Your benefit.

You, the policy owner, are eligible to receive an accelerated death benefit under the rider for the insured. A physician must certify that the insured under this policy is terminally ill or is permanently confined to a qualified nursing facility.

The benefit payable to you.

Upon satisfaction of the requirements under the rider, we will pay you up to 75% of the eligible death benefit for a terminal illness or up to 50% of the eligible death benefit upon permanent confinement in a qualified nursing facility. However, the rider benefit will not be less than \$5,000 or more than \$250,000.

The accelerated death benefit will be considered a lien against the policy and will accrue interest up to an annual rate of 8%. A one-time service fee, not to exceed \$100, will be added to the lien. If the rider benefit is not approved, no service fee will be charged. The benefit amount will be reduced by any policy loans prior to the payment of the accelerated death benefit. You can repay all or part of the lien at any time.

Conditions for the benefit.

- You must make a written request for the benefits during the lifetime of the insured and while the policy and rider are in force.
- The policy owner must provide written proof satisfactory to us that the insured suffers from a terminal illness, or has been permanently confined to a qualified nursing facility continuously for at least 90 days.
- Any assignee or irrevocable beneficiary under the policy must consent in writing to your election of this benefit.
- A request for acceleration will not be approved if you are required by a government agency to use this benefit in order to apply for, obtain, or keep government benefits or entitlements.
- Only one benefit election is allowed under this rider. Once a benefit is paid, no other benefits will exist under this rider.
- The premium amount for this policy will not change and will continue to be payable including any premiums for riders.

Effects to the policy upon acceleration.

- The policy's death benefit will be reduced at the insured's death unless the lien has already been repaid in full at that time.
- After the acceleration date any policy value you withdraw from the policy by any method, will be applied first to reduce the lien until it has been eliminated.
- The policy will end if the lien and accrued interest equals or exceeds the policy death benefit.

Benefit Examples for a Policy with a \$100,000 Death Benefit

Accelerated Death Benefit Requested for Terminal Illness:

Maximum Rider Benefit:	\$ 75,000
Service Fee:	100
Accelerated Death Benefit Lien:	75,100

Benefit Amount Paid To You: \$ 75,000

Death Occurs Immediately after the Accelerated Death Benefit has been Paid

Policy Death Benefit:	\$100,000
Less Lien:	<u>-75,100</u>

Net Death Proceeds Payable at the Death of the Insured:..... \$ 24,900

Accelerated Death Benefit Requested for Confinement at Nursing Home on a Policy with a \$5,000 Loan:

Maximum Rider Benefit:	\$ 50,000
Service Fee:	100
Accelerated Death Benefit Lien:	50,100

Maximum Benefit Payable:.....	\$ 50,000
Less Policy Loan:.....	<u>-5,000</u>
Benefit Amount Paid To You:	\$ 45,000

Death Occurs One Year After Accelerated Death Benefit is Paid

Policy Death Benefit:	\$100,000
Less Lien:	-50,100
Less Accrued Interest (50,100 x .08):	<u>-4,008</u>

Net Death Proceeds Payable at the Death of the Insured:..... \$ 45,892

TAX CONSEQUENCES: A BENEFIT THAT YOU RECEIVE UNDER THIS RIDER MAY BE TAXABLE OR MAY ADVERSELY AFFECT YOUR ELIGIBILITY FOR MEDICAID OR OTHER GOVERNMENT BENEFITS OR ENTITLEMENTS. BEFORE CLAIMING A BENEFIT UNDER THIS RIDER, YOU SHOULD SEEK THE ADVICE OF YOUR PERSONAL TAX ADVISOR.

I acknowledge that I have read and understand this disclosure statement.

Signature of Applicant/Owner

Signature of Agent

Date

Agent Number