

SERFF Tracking Number: FDLT-126267650 State: Arkansas
 Filing Company: Fidelity Security Life Insurance Company State Tracking Number: 43300
 Company Tracking Number: M-2015
 TOI: A02I Individual Annuities- Deferred Non- Variable Sub-TOI: A02I.003 Single Premium
 Product Name: Individual Deferred Premium Annuity Contract
 Project Name/Number: Minimum Guaranteed Interest Rate/M-2015

Filing at a Glance

Company: Fidelity Security Life Insurance Company

Product Name: Individual Deferred Premium Annuity Contract SERFF Tr Num: FDLT-126267650 State: Arkansas

TOI: A02I Individual Annuities- Deferred Non- Variable SERFF Status: Closed-Accepted For Informational Purposes State Tr Num: 43300

Sub-TOI: A02I.003 Single Premium Co Tr Num: M-2015 State Status: Filed-Closed

Filing Type: Form Reviewer(s): Linda Bird Disposition Date: 08/24/2009

Authors: Jennifer Glaser, Kelly Humiston, Teresa Saling, Tara Wilson

Date Submitted: 08/21/2009 Disposition Status: Accepted For Informational Purposes

Implementation Date Requested: On Approval

State Filing Description:

General Information

Project Name: Minimum Guaranteed Interest Rate

Project Number: M-2015

Requested Filing Mode: Informational

Explanation for Combination/Other:

Submission Type: New Submission

Overall Rate Impact:

Filing Status Changed: 08/24/2009

Status of Filing in Domicile: Pending

Date Approved in Domicile:

Domicile Status Comments:

Market Type: Individual

Group Market Size:

Group Market Type:

Explanation for Other Group Market Type:

State Status Changed: 08/24/2009

Created By: Teresa Saling

Corresponding Filing Tracking Number:

Deemer Date:

Submitted By: Teresa Saling

Filing Description:

Fidelity Security Life Insurance Company

NAIC #71870 FEIN #43-0949844

Standard Non-Forfeiture Law Interest Rate Change

Individual Deferred Premium Annuity Contracts

SERFF Tracking Number: FDLT-126267650 State: Arkansas
Filing Company: Fidelity Security Life Insurance Company State Tracking Number: 43300
Company Tracking Number: M-2015
TOI: A02I Individual Annuities- Deferred Non- Sub-TOI: A02I.003 Single Premium
Variable
Product Name: Individual Deferred Premium Annuity Contract
Project Name/Number: Minimum Guaranteed Interest Rate/M-2015

The purpose of this filing is to submit for informational purposes the Actuarial Memorandum and request to modify the minimum guaranteed interest rate to comply with the Indexed Standard Nonforfeiture Law for Deferred Annuities. As detailed in the attached actuarial memorandum, the minimum allowable interest rate to be used in the calculation of annuity values is defined as the lesser of:

- Three percent (3.00%); or
- The five-year Constant Maturity Treasury Rate (CMT), minus 125 basis points, subject to a floor rate of one percent (1.00%). The appropriate CMT rate will be rounded to the nearest 0.05%.

The Company plans to determine the guaranteed interest rate for a calendar year's new issues at the beginning of each calendar year. The guaranteed rate for any policy will apply for the life of that policy. The CMT used in the determination of the guaranteed interest rate will be the five-year CMT rate on the last business day for which the CMT rate is published in November of the preceding calendar year.

The Company also reserves the right to change the guaranteed interest rate during a calendar year for new policies issued after the effective date of the change. Any such change will be determined using the five-year CMT rate on the last business day for which the CMT rate is published in the second month prior to the effective date of the change.

In addition, the Company requests to modify the monthly payment amounts contained within the Annuity Tables to reflect a new basis of payment once the contract has annuitized. The revised Annuity Tables will be based on fifty percent (50%) of 2000 Individual Annuity Mortality with an annual effective interest rate of two percent (2%).

These modifications will affect form M-2015, approved by your Department on April 22, 2003. The initial form M-2015 was filed and approved with brackets, however, we are providing this letter to your Department to certify compliance.

This filing has been submitted to our domiciliary state of Missouri and all other states in which we are licensed to do business.

Thank you in advance for your time and consideration. If you have any questions or require additional information, please feel free to telephone me at (800) 648-8624, extension 1276, or Email me at tsaling@fslins.com.

I certify that the form(s) listed in this letter will not be modified other than to modify the minimum guaranteed interest rate for compliance with the Indexed Standard Nonforfeiture Law, and update the Annuity Tables to reflect the revised basis of payment.

Martha E. Madden

SERFF Tracking Number: FDLT-126267650 State: Arkansas
 Filing Company: Fidelity Security Life Insurance Company State Tracking Number: 43300
 Company Tracking Number: M-2015
 TOI: A02I Individual Annuities- Deferred Non- Sub-TOI: A02I.003 Single Premium
 Variable
 Product Name: Individual Deferred Premium Annuity Contract
 Project Name/Number: Minimum Guaranteed Interest Rate/M-2015

Vice President and General Counsel

Company and Contact

Filing Contact Information

Teresa Saling, Contract Analyst tsaling@fslins.com
 3130 Broadway 800-648-8624 [Phone] 1276 [Ext]
 Kansas City, MO 64111-2406 816-751-6026 [FAX]

Filing Company Information

Fidelity Security Life Insurance Company CoCode: 71870 State of Domicile: Missouri
 3130 Broadway Group Code: 451 Company Type: Life & Health
 Kansas City, MO 64111-2406 Group Name: State ID Number:
 (800) 648-8624 ext. [Phone] FEIN Number: 43-0949844

Filing Fees

Fee Required? Yes
 Fee Amount: \$50.00
 Retaliatory? No
 Fee Explanation:
 Per Company: No

COMPANY	AMOUNT	DATE PROCESSED	TRANSACTION #
Fidelity Security Life Insurance Company	\$50.00	08/21/2009	30031386

<i>SERFF Tracking Number:</i>	<i>FDLT-126267650</i>	<i>State:</i>	<i>Arkansas</i>
<i>Filing Company:</i>	<i>Fidelity Security Life Insurance Company</i>	<i>State Tracking Number:</i>	<i>43300</i>
<i>Company Tracking Number:</i>	<i>M-2015</i>		
<i>TOI:</i>	<i>A02I Individual Annuities- Deferred Non-Variable</i>	<i>Sub-TOI:</i>	<i>A02I.003 Single Premium</i>
<i>Product Name:</i>	<i>Individual Deferred Premium Annuity Contract</i>		
<i>Project Name/Number:</i>	<i>Minimum Guaranteed Interest Rate/M-2015</i>		

Correspondence Summary

Dispositions

Status	Created By	Created On	Date Submitted
Accepted For Informational Purposes	Linda Bird	08/24/2009	08/24/2009

SERFF Tracking Number: FDLT-126267650 *State:* Arkansas
Filing Company: Fidelity Security Life Insurance Company *State Tracking Number:* 43300
Company Tracking Number: M-2015
TOI: A021 Individual Annuities- Deferred Non- *Sub-TOI:* A021.003 Single Premium
Variable
Product Name: Individual Deferred Premium Annuity Contract
Project Name/Number: Minimum Guaranteed Interest Rate/M-2015

Disposition

Disposition Date: 08/24/2009

Implementation Date:

Status: Accepted For Informational Purposes

Comment:

Rate data does NOT apply to filing.

SERFF Tracking Number: FDLT-126267650 State: Arkansas
 Filing Company: Fidelity Security Life Insurance Company State Tracking Number: 43300
 Company Tracking Number: M-2015
 TOI: A021 Individual Annuities- Deferred Non- Sub-TOI: A021.003 Single Premium
 Variable
 Product Name: Individual Deferred Premium Annuity Contract
 Project Name/Number: Minimum Guaranteed Interest Rate/M-2015

Supporting Document Schedules

Item Status: **Status**
Date:

Bypassed - Item: Flesch Certification
Bypass Reason: Not Applicable, no forms being submitted for review. Informational filing to change guaranteed minimum interest rate.

Comments:

Item Status: **Status**
Date:

Bypassed - Item: Application
Bypass Reason: Not Applicable, no forms being submitted for review. Informational filing to change guaranteed minimum interest rate.

Comments:

Item Status: **Status**
Date:

Satisfied - Item: Cover Letter with Certification

Comments:

Please see attached.

Attachment:

M-2015 AR Filing Letter.pdf



P.O. BOX 418131 • 3130 BROADWAY • KANSAS CITY, MO 64141-8131
800-648-8624 (ALL AREAS) • FAX 816-968-0503

August 19, 2009

Jay Bradford
Commissioner of Insurance
Arkansas Insurance Department
1200 West Third Street
Little Rock, AR 72201-1904

RE: Fidelity Security Life Insurance Company
NAIC #71870 FEIN #43-0949844
Standard Non-Forfeiture Law Interest Rate Change
Individual Deferred Premium Annuity Contracts

Dear Mr. Bradford:

The purpose of this filing is to submit for informational purposes the Actuarial Memorandum and request to modify the minimum guaranteed interest rate to comply with the Indexed Standard Nonforfeiture Law for Deferred Annuities. As detailed in the attached actuarial memorandum, the minimum allowable interest rate to be used in the calculation of annuity values is defined as the lesser of:

- Three percent (3.00%); or
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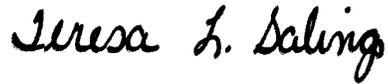
These modifications will affect form M-2015, approved by your Department on April 22, 2003. The initial form M-2015 was filed and approved with brackets, however, we are providing this letter to your Department to certify compliance.

This filing has been submitted to our domiciliary state of Missouri and all other states in which we are licensed to do business.

Jay Bradford
Commissioner of Insurance
Arkansas Division of Insurance
Standard Non-Forfeiture Law Interest Rate Change
August 19, 2009
page 2

Thank you in advance for your time and consideration. If you have any questions or require additional information, please feel free to telephone me at (800) 648-8624, extension 1276, or Email me at tsaling@fslins.com.

Sincerely,



Teresa L. Saling, AIRC, HIA, ACS

I certify that the form(s) listed in this letter will not be modified other than to modify the minimum guaranteed interest rate for compliance with the Indexed Standard Nonforfeiture Law, and update the Annuity Tables to reflect the revised basis of payment.



Vice President and General Counsel