

SERFF Tracking Number: UNAM-126244892 State: Arkansas
 Filing Company: The Pyramid Life Insurance Company State Tracking Number: 43050
 Company Tracking Number: PYR MM 2009 AR
 TOI: H16I Individual Health - Major Medical Sub-TOI: H16I.005C Individual - Other
 Product Name: Major Medical
 Project Name/Number: PYR MM 2009 AR/G-91, et al

Filing at a Glance

Company: The Pyramid Life Insurance Company

Product Name: Major Medical

SERFF Tr Num: UNAM-126244892 State: Arkansas

TOI: H16I Individual Health - Major Medical

SERFF Status: Closed-Approved-
Closed State Tr Num: 43050

Sub-TOI: H16I.005C Individual - Other

Co Tr Num: PYR MM 2009 AR

State Status: Approved-Closed

Filing Type: Rate

Reviewer(s): Rosalind Minor

Authors: Carmen Boyd, Trudi
Goldenberg

Disposition Date: 08/18/2009

Date Submitted: 07/28/2009

Disposition Status: Approved-
Closed

Implementation Date Requested: 09/15/2009

Implementation Date:

State Filing Description:

General Information

Project Name: PYR MM 2009 AR

Status of Filing in Domicile: Pending

Project Number: G-91, et al

Date Approved in Domicile:

Requested Filing Mode: Review & Approval

Domicile Status Comments:

Explanation for Combination/Other:

Market Type: Individual

Submission Type: New Submission

Group Market Size:

Overall Rate Impact: 30%

Group Market Type:

Filing Status Changed: 08/18/2009

Explanation for Other Group Market Type:

State Status Changed: 08/18/2009

Deemer Date:

Created By: Trudi Goldenberg

Submitted By: Trudi Goldenberg

Corresponding Filing Tracking Number: PYR
MM 2009 AR

Filing Description:

Pyramic Life Insurance Company

NAIC # 68284 FEIN # 48-0557726

Request for Rate Revision – Individual Major Medical

Forms: G-91, et al

Pyramid Life Insurance Company is requesting a 30.0% increase on all Major Medical plans.

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This is a closed block of business and there is one policyholder remaining in Arkansas.

Company and Contact

Filing Contact Information

Trudi Goldenberg, tgoldenberg@uafo.com
 P.O. Box 958465 407-628-1776 [Phone] 8278 [Ext]
 Lake Mary, FL 32795-8465

Filing Company Information

The Pyramid Life Insurance Company CoCode: 68284 State of Domicile: Kansas
 1001 Heathrow Park Lane Group Code: 953 Company Type:
 Suite 5001 Group Name: State ID Number:
 Lake Mary, FL 32746 FEIN Number: 48-0557726
 (407) 995-8000 ext. [Phone]

Filing Fees

Fee Required? No
 Retaliatory? No
 Fee Explanation:
 Per Company: No

COMPANY	AMOUNT	DATE PROCESSED	TRANSACTION #
The Pyramid Life Insurance Company	\$0.00	07/28/2009	

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Correspondence Summary

Dispositions

Status	Created By	Created On	Date Submitted
Approved-Closed	Rosalind Minor	08/18/2009	08/18/2009

Objection Letters and Response Letters

Objection Letters				Response Letters		
Status	Created By	Created On	Date Submitted	Responded By	Created On	Date Submitted
Pending Industry Response	Rosalind Minor	08/13/2009	08/13/2009	Trudi Goldenberg	08/17/2009	08/17/2009
Pending Industry Response	Rosalind Minor	08/11/2009	08/11/2009	Trudi Goldenberg	08/11/2009	08/11/2009

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Disposition

Disposition Date: 08/18/2009

Implementation Date:

Status: Approved-Closed

Comment:

We have approved your request of a 10% level rate increase on this submission. The approval is subject to the following conditions:

1. Rate increases will not be given prior to the first annual anniversary date of any policy.
2. After the first annual anniversary date of any policy, increases will not be given more frequently than once in a twelve (12) month period.
3. All increases in rates, other than a change in age or an individual moving to another geographical area, must be submitted to our Department for approval.

Company Name:	Overall % Indicated Change:	Overall % Rate Impact:	Written Premium Change for this Program:	# of Policy Holders Affected for this Program:	Written Premium for this Program:	Maximum % Change (where required):	Minimum % Change (where required):
The Pyramid Life Insurance Company	30.000%	30.000%	\$60,759	7	\$202,533	30.000%	30.000%

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Schedule	Schedule Item	Schedule Item Status	Public Access
Supporting Document (revised)	Health - Actuarial Justification	Approved-Closed	No
Supporting Document	Health - Actuarial Justification		No
Rate (revised)	Rates and Rate History	Approved-Closed	No
Rate	Rates and Rate History		No

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Objection Letter

Objection Letter Status Pending Industry Response

Objection Letter Date 08/13/2009

Submitted Date 08/13/2009

Respond By Date

Dear Trudi Goldenberg,

This will acknowledge receipt of the captioned filing.

Objection 1

- Health - Actuarial Justification (Supporting Document)

Comment:

Thank you for your response to my Objection letter.

Our Department has done our final review of your request for a rate increase on this submission.

Based on the fact that the Arkansas experience is not creditable, along with the impact that a 30% increase will have on the insureds in Arkansas, we propose that you consider no more than a 10% rate increase on this block of business.

If you wish to accept the 10% increase, please provide a revised actuarial memorandum along with the adjusted rates.

We appreciate your understanding and cooperation.

Please feel free to contact me if you have questions.

Sincerely,

Rosalind Minor

Response Letter

Response Letter Status Submitted to State

Response Letter Date 08/17/2009

Submitted Date 08/17/2009

Dear Rosalind Minor,

Comments:

Good Morning,

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Response 1

Comments: The Pyramid Life Insurance company wishes to accept the suggested 10% rate increase for this block of business. Attached below are a revised actuarial memorandum and revised rate pages.

Related Objection 1

Applies To:

- Health - Actuarial Justification (Supporting Document)

Comment:

Thank you for your response to my Objection letter.

Our Department has done our final review of your request for a rate increase on this submission. Based on the fact that the Arkansas experience is not creditable, along with the impact that a 30% increase will have on the insureds in Arkansas, we propose that you consider no more than a 10% rate increase on this block of business.

If you wish to accept the 10% increase, please provide a revised actuarial memorandum along with the adjusted rates.

We appreciate your understanding and cooperation.

Changed Items:

Supporting Document Schedule Item Changes

Satisfied -Name: Health - Actuarial Justification
 Comment: Attached.

No Form Schedule items changed.

Rate/Rule Schedule Item Changes

Document Name:	Affected Form Numbers:	Rate Action:	Rate Action Information:	Attach Document:
Rates and Rate History	et al, G-91	New	Previous State Filing Number	0

Previous Version

Rates and Rate History	et al,G-91	New	Previous State Filing Number
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Please let me know if you have any further questions or concerns.

Sincerely,
Trudi Goldenberg

Sincerely,
Carmen Boyd, Trudi Goldenberg

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Objection Letter

Objection Letter Status Pending Industry Response

Objection Letter Date 08/11/2009

Submitted Date 08/11/2009

Respond By Date

Dear Trudi Goldenberg,

This will acknowledge receipt of the captioned filing.

Objection 1

- Health - Actuarial Justification (Supporting Document)

Comment: Under the Filing Description of the General Instruction tab, it is stated that there is one policyholder remaining in Arkansas.

Please advise as to the current premium and proposed premium for this policyholder.

Please feel free to contact me if you have questions.

Sincerely,

Rosalind Minor

Response Letter

Response Letter Status Submitted to State

Response Letter Date 08/11/2009

Submitted Date 08/11/2009

Dear Rosalind Minor,

Comments:

Response 1

Comments: Hi Rosalind -

I am so sorry! I made a typo on the General Information section. There are seven policyholders remaining in Arkansas.

Section 3 of the Actuarial Memorandum shows current and proposed premiums for these seven policyholders.

Please let me know if you need any further information.

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Sincerely,
Trudi Goldenberg

Related Objection 1

Applies To:

- Health - Actuarial Justification (Supporting Document)

Comment:

Under the Filing Description of the General Instruction tab, it is stated that there is one policyholder remaining in Arkansas.

Please advise as to the current premium and proposed premium for this policyholder.

Changed Items:

No Supporting Documents changed.

No Form Schedule items changed.

No Rate/Rule Schedule items changed.

Sincerely,
Carmen Boyd, Trudi Goldenberg

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 TOI: H161 Individual Health - Major Medical Sub-TOI: H161.005C Individual - Other
 Product Name: Major Medical
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Rate Information

Rate data applies to filing.

Filing Method: SERFF
Rate Change Type: Increase
Overall Percentage of Last Rate Revision: 15.000%
Effective Date of Last Rate Revision: 09/15/2008
Filing Method of Last Filing: SERFF

Company Rate Information

Company Name:	Overall % Indicated Change:	Overall % Rate Impact:	Written Premium Change for this Program:	# of Policy Holders Affected for this Program:	Written Premium for this Program:	Maximum % Change (where required):	Minimum % Change (where required):
The Pyramid Life Insurance Company	30.000%	30.000%	\$60,759	7	\$202,533	30.000%	30.000%