

SERFF Tracking Number: CUNA-126268266 State: Arkansas  
Filing Company: CUNA Mutual Insurance Society State Tracking Number: 43477  
Company Tracking Number: AMENDMENT TO ACTUARIAL MEMORANDUM 2009-INGLWB ET. AL.  
TOI: A03I Individual Annuities - Deferred Variable Sub-TOI: A03I.002 Flexible Premium  
Product Name: MEMBERS VAIII  
Project Name/Number: Fall 2009 VAIII Enhancements - Revised Actuarial Memorandum/

## Filing at a Glance

Company: CUNA Mutual Insurance Society

Product Name: MEMBERS VAIII

TOI: A03I Individual Annuities - Deferred Variable

Sub-TOI: A03I.002 Flexible Premium

SERFF Tr Num: CUNA-126268266 State: Arkansas

SERFF Status: Closed-Accepted State Tr Num: 43477

For Informational Purposes

Co Tr Num: AMENDMENT TO ACTUARIAL MEMORANDUM 2009-INGLWB ET. AL.

State Status: Filed-Closed

Filing Type: Form

Reviewer(s): Linda Bird

Authors: Kari Hamrick, Kathy Strauser, Carma Bouska, Kimberly Steggall

Disposition Date: 09/17/2009

Date Submitted: 09/11/2009

Disposition Status: Accepted For Informational Purposes  
Implementation Date:

Implementation Date Requested: 10/19/2009

State Filing Description:

## General Information

Project Name: Fall 2009 VAIII Enhancements - Revised Actuarial Memorandum

Project Number:

Requested Filing Mode: Informational

Status of Filing in Domicile: Pending

Date Approved in Domicile:

Domicile Status Comments: Submitted to domicile state for information on 8/28/09.

Not formally acknowledged as of the date of this filing.

Explanation for Combination/Other:

Submission Type: New Submission

Overall Rate Impact:

Filing Status Changed: 09/17/2009

Market Type: Individual

Group Market Size:

Group Market Type:

Explanation for Other Group Market Type:

State Status Changed: 09/17/2009

Deemer Date:

Submitted By: Kathy Strauser

Filing Description:

Created By: Kathy Strauser

Corresponding Filing Tracking Number:

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Please Note: This is an informational filing of an Actuarial Memorandum only. No policy forms are submitted for review.

This submission does not contain any unusual or possibly controversial items from normal industry standards.

The attached actuarial memorandum is provided for your information. It is a new memorandum intended to amend the memorandum previously filed in support of the Guaranteed Living Benefit Rider forms listed below, approved on February 11, 2009, under SERFF Filing #CUNA-126014934. These rider forms are used with Flexible Premium Deferred Variable Annuity contract form 2004-VA, approved by the Department on February 11, 2009.

2009-INGLWB  
2009-INGLWB-MG  
2009-ILGLWB  
2009-ILGLWB-MG

The Amendments to Actuarial Memorandum document attached to the Supporting Documentation tab supports the following changes:

- 1.) revised Initial Rider Charge Rate from .85% to 1.05% (which falls under the maximum rider charge of 1.75%);
- 2.) revised Simple Interest Benefit Basis Rate from 8% to 7% on rider forms 2009-ILGLWB and 2009-ILGLWB-MG only (which falls within the variably bracketed range of 5% to 15%); and
- 3.) revised Annual Withdrawal Benefit Percentages as shown in the new memorandum (which fall within the range of rates from 2% to 10%), with rates for joint annuitants moving from 1.00% less to 0.50% less than the single annuitant rates.

The rider forms referenced above are not being refiled for these changes as these areas were bracketed as variable material. A Statement of Variables containing the ranges stated above is on file with the approved forms which supports the changes. Since the Actuarial Memorandum included with the filing of the approved forms does not include this flexibility, the Company wishes to place this amendment to the memorandum on file with the Department.

These changes will become effective with the next printing of our prospectus, effective October 19, 2009.

Thank you for your time in reviewing this submission.

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 Company Tracking Number: AMENDMENT TO ACTUARIAL MEMORANDUM 2009-INGLWB ET. AL.  
 TOI: A031 Individual Annuities - Deferred Variable Sub-TOI: A031.002 Flexible Premium  
 Product Name: MEMBERS VAIII  
 Project Name/Number: Fall 2009 VAIII Enhancements - Revised Actuarial Memorandum/

## Company and Contact

### Filing Contact Information

Kathy Strauser, kathy.strauser@cunamutual.com  
 2000 Heritage Way 319-483-3510 [Phone]  
 Waverly, IA 50677

### Filing Company Information

CUNA Mutual Insurance Society CoCode: 62626 State of Domicile: Iowa  
 2000 Heritage Way Group Code: 306 Company Type:  
 Waverly, IA 50677 Group Name: State ID Number:  
 (319) 352-4090 ext. [Phone] FEIN Number: 39-0230590

## Filing Fees

Fee Required? Yes  
 Fee Amount: \$20.00  
 Retaliatory? No  
 Fee Explanation:  
 Per Company: No

COMPANY	AMOUNT	DATE PROCESSED	TRANSACTION #
CUNA Mutual Insurance Society	\$20.00	09/11/2009	30487052

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TOI: A031 Individual Annuities - Deferred Variable Sub-TOI: A031.002 Flexible Premium  
Product Name: MEMBERS VAIII  
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## Correspondence Summary

### Dispositions

Status	Created By	Created On	Date Submitted
Accepted For Informational Purposes	Linda Bird	09/17/2009	09/17/2009

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## **Disposition**

Disposition Date: 09/17/2009

Implementation Date:

Status: Accepted For Informational Purposes

Comment:

Rate data does NOT apply to filing.

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<b>Schedule</b>	<b>Schedule Item</b>	<b>Schedule Item Status</b>	<b>Public Access</b>
<b>Supporting Document</b>	Flesch Certification		No
<b>Supporting Document</b>	Application		No
<b>Supporting Document</b>	Life & Annuity - Actuarial Memo		No

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## Supporting Document Schedules

	Item Status:	Status Date:
<b>Bypassed - Item:</b> Flesch Certification		
<b>Bypass Reason:</b> Not Applicable.		
<b>Comments:</b>		

	Item Status:	Status Date:
<b>Bypassed - Item:</b> Application		
<b>Bypass Reason:</b> Not Applicable.		
<b>Comments:</b>		