

<i>SERFF Tracking Number:</i>	<i>FBLA-126179367</i>	<i>State:</i>	<i>Arkansas</i>
<i>Filing Company:</i>	<i>EquiTrust Life Insurance Company</i>	<i>State Tracking Number:</i>	<i>43352</i>
<i>Company Tracking Number:</i>	<i>ET-MYG-2000(06-09)</i>		
<i>TOI:</i>	<i>A02I Individual Annuities- Deferred Non-Variable</i>	<i>Sub-TOI:</i>	<i>A02I.003 Single Premium</i>
<i>Product Name:</i>	<i>ET-MYG-2000(06-09)</i>		
<i>Project Name/Number:</i>	<i>ET-MYG-2000(06-09)/ET-MYG-2000(06-09)</i>		

Filing at a Glance

Company: EquiTrust Life Insurance Company

Product Name: ET-MYG-2000(06-09)

TOI: A02I Individual Annuities- Deferred Non-Variable

Sub-TOI: A02I.003 Single Premium

Filing Type: Form

SERFF Tr Num: FBLA-126179367 State: Arkansas

SERFF Status: Closed-Approved-Closed State Tr Num: 43352

Co Tr Num: ET-MYG-2000(06-09) State Status: Approved-Closed

Reviewer(s): Linda Bird

Author: Stacie Baker Disposition Date: 09/02/2009

Date Submitted: 08/27/2009 Disposition Status: Approved-Closed

Implementation Date Requested: On Approval

Implementation Date:

State Filing Description:

General Information

Project Name: ET-MYG-2000(06-09)

Project Number: ET-MYG-2000(06-09)

Requested Filing Mode: Review & Approval

Explanation for Combination/Other:

Submission Type: New Submission

Overall Rate Impact:

Filing Status Changed: 09/02/2009

Status of Filing in Domicile: Authorized

Date Approved in Domicile: 06/16/2009

Domicile Status Comments:

Market Type: Individual

Group Market Size:

Group Market Type:

Explanation for Other Group Market Type:

State Status Changed: 09/02/2009

Created By: Stacie Baker

Corresponding Filing Tracking Number:

Deemer Date:

Submitted By: Stacie Baker

Filing Description:

Form ET-MYG-2000(06-09) is new and does not replace any previously approved form. This contract is a declared-interest-rate single-premium fixed annuity Contract. Each guarantee period has its own schedule of surrender charges, market value adjustment and guaranteed level interest rate. This form does not provide variable benefits. The form has not been, nor is it required to be filed with the SEC. No part of this filing contains any unusual or possibly controversial items from normal company or industry standards.

Form number ET-MYG-2000(06-09) complies with the model Standard Nonforfeiture Regulation. The guaranteed interest rates will not be changed (re-determined) after issue. Please see the Actuarial Memorandum and Statement of

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Variability for more information.

Form number ET-CTR (06-09) will be an optional rider available with the contract at issue. This rider allows the client to choose the option of lower surrender charges, a change to the penalty-free withdrawal amount, as well as a change to the death benefit amount.

This product will be marketed by independent agents using the annuity application previously approved by your department. This contract and rider may be used with the following forms, as well as forms approved in the future:

436-121(03-06) Annuity Application
430-NHW(08-03) Nursing Home Rider
436-531(11-02) 403(b)(1) Annuity Endorsement
436-550(01-03) IRA Annuity Endorsement
436-551(07-98) Qualified Plan Endorsement
436-553(01-03) Roth IRA Endorsement
436-554(01-03) SIMPLE IRA Endorsement

These forms are submitted in final printed format except for slight font and formatting variations which may occur due to production on our high-speed mainframe printer. The company takes care to assure that the impact of printer-based variations is minimized.

Your prompt review of these forms is greatly appreciated. If you have any questions, please feel free to contact me at the telephone number or email address listed below or via SERFF.

Sincerely,

Stacie Baker
Sr. Compliance Specialist
EquiTrust Life Insurance Company
515-453-3406
stacie.baker@equitrust.com

Company and Contact

Filing Contact Information

Stacie Baker, Sr. Compliance Specialist I stacie.baker@equitrust.com
5400 University Avenue 515-453-3406 [Phone]
Box 14500 515-453-3401 [FAX]

SERFF Tracking Number: FBLA-126179367 *State:* Arkansas
Filing Company: EquiTrust Life Insurance Company *State Tracking Number:* 43352
Company Tracking Number: ET-MYG-2000(06-09)
TOI: A021 Individual Annuities- Deferred Non- *Sub-TOI:* A021.003 Single Premium
Variable
Product Name: ET-MYG-2000(06-09)
Project Name/Number: ET-MYG-2000(06-09)/ET-MYG-2000(06-09)

Disposition

Disposition Date: 09/02/2009

Implementation Date:

Status: Approved-Closed

Comment:

Rate data does NOT apply to filing.

SERFF Tracking Number: FBLA-126179367 State: Arkansas
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Schedule	Schedule Item	Schedule Item Status	Public Access
Supporting Document	Flesch Certification	Yes	Yes
Supporting Document	Application	Yes	Yes
Supporting Document	Life & Annuity - Actuarial Memo	No	No
Supporting Document	Statement of Variability	Yes	Yes
Supporting Document	Certifications	Yes	Yes
Form	Single Premium Deferred Annuity	Yes	Yes
	Contract		
Form	Select Rider	Yes	Yes

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Objection Letter

Objection Letter Status Pending Industry Response
Objection Letter Date 08/31/2009
Submitted Date 08/31/2009
Respond By Date 10/01/2009

Dear Stacie Baker,

This will acknowledge receipt of the captioned filing.

Objection 1

No Objections

Comment: Ark. Code Ann. 23-79-138 requires that certain information accompany every policy. Please review your issue procedures and assure us that you are in compliance with Ark. Code Ann. 23-79-138.

Regulation 49 requires that a Life and Health guaranty notice be given to each policy owner. Please review your issue procedures and assure us that you are in compliance with Regulation 49.

Regulation 19s10B requires that all new or revised filings submitted must contain a certification that the submission meets the provisions of this rule as well as all applicable requirements of this Department.

Please feel free to contact me if you have questions.

Sincerely,

Linda Bird

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Response Letter

Response Letter Status Submitted to State
Response Letter Date 09/01/2009
Submitted Date 09/01/2009

Dear Linda Bird,

Comments:

Thank you for your review of this filing. I hope that the following material adequately addresses your objections:

Response 1

Comments: I apologize for neglecting to include this material in the initial submission; the required certifications are now attached.

Related Objection 1

Comment:

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Regulation 49 requires that a Life and Health guaranty notice be given to each policy owner. Please review your issue procedures and assure us that you are in compliance with Regulation 49.

Regulation 19s10B requires that all new or revised filings submitted must contain a certification that the submission meets the provisions of this rule as well as all applicable requirements of this Department.

Changed Items:

Supporting Document Schedule Item Changes

Satisfied -Name: Certifications

Comment:

No Form Schedule items changed.

No Rate/Rule Schedule items changed.

I hope that you might find this material is sufficient to approve this filing. Please feel free to contact me should you have any additional questions.

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Sincerely,
Stacie Baker

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Form Schedule

Lead Form Number: ET-MYG-2000(06-09)

Schedule Item Status	Form Number	Form Type	Form Name	Action	Action Specific Data	Readability	Attachment
	ET-MYG-2000(06-09)	Policy/Contract Certificate	Single Premium Deferred Annuity Contract	Initial		50.300	Generic ET-MYG-2000(06-09).pdf
	ET-CTR(06-09)	Policy/Contract Certificate: Amendment, Insert Page, Endorsement or Rider	Select Rider	Initial		51.400	Select Rider.pdf

EquiTrust Life Insurance Company®

[West Des Moines, Iowa]



[Executive Office

5400 University Avenue

West Des Moines, Iowa 50266-5997

1-866-598-3692]

In this Contract, "you" or "your" will refer to the Owner and "we", "our", or "us" will refer to EquiTrust Life Insurance Company®, a stock company.

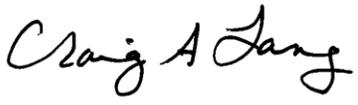
We will pay the Proceeds of this Contract according to the terms of the Contract. The Proceeds will provide a monthly income, or other settlement, in accordance with the Payment Plan selected. The terms of this Contract are contained on this and following pages.

READ YOUR CONTRACT CAREFULLY. This is a legal Contract between you, the Owner, and us, the Insurer.

RIGHT TO EXAMINE AND RETURN THIS CONTRACT

Right to cancel. If you are not satisfied, you may cancel your Contract by returning it within {10} days after the date you receive it. Mail or deliver it to us at the address shown above or to your agent. (If you return the Contract by mail, it will be deemed returned when postmarked, properly addressed, and postage prepaid.) This Contract will then be void from its start. Any premium paid will be refunded.

This Contract is signed by us as of its Contract Date.


President


Secretary

SINGLE PREMIUM DEFERRED ANNUITY CONTRACT

**Annuity benefit payable at Income Date or at the end of Rate Guarantee Period.
Death benefit payable in event of the Owner's death prior to Income Date.**

**THE CONTRACT MAY BE SUBJECT TO A MARKET VALUE ADJUSTMENT, WHICH CAN RESULT
IN EITHER AN UPWARD OR DOWNWARD ADJUSTMENT IN THE ACCUMULATION VALUE
SURRENDERED OR WITHDRAWN - SEE MARKET VALUE ADJUSTMENT SECTION**

NONPARTICIPATING

ET-MYG-2000(06-09)

TABLE OF CONTENTS

1. **GENERAL DEFINITIONS**

2. **PAYMENT OF PROCEEDS**
 - 2.1 Death of Annuitant
 - 2.2 Surrender of Contract
 - 2.3 Death of Contract Owner
 - 2.4 Interest on Proceeds Payable at the Owner's Death
 - 2.5 Exemption of Proceeds

- 3.. **OWNERSHIP, ASSIGNMENT, AND BENEFICIARY PROVISIONS**
 - 3.1 Ownership
 - 3.2 Assigning Your Contract
 - 3.3 Beneficiary
 - 3.4 Simultaneous Death of Beneficiary and Owner

4. **PREMIUM**

5. **CONTRACT VALUES**
 - 5.1 Accumulation Value
 - 5.2 Cash Surrender Value
 - 5.3 Minimum Guaranteed Contract Value
 - 5.4 Death Benefit Value
 - 5.5 Market Value Adjustment
 - 5.6 Partial Surrender
 - 5.7 Surrender Charge
 - 5.8 Payment Deferral
 - 5.9 Basis of Computation

6. **PAYMENT PLANS**
 - 6.1 Plan A. Fixed Period
 - 6.2 Plan B. Life Income

7. **GENERAL TERMS**
 - 7.1 The Contract With Us
 - 7.2 Incontestability
 - 7.3 Valid Release for Payment
 - 7.4 Annual Statement of Values
 - 7.5 Mistake of Age or Sex

CONTRACT DATA PAGE

ANNUITANT {,JOINT ANNUITANT}: {John Doe} {, Jane Doe}

ANNUITANT'S AGE {,JOINT ANNUITANT}: {35} {,35}

ANNUITANT'S SEX {,JOINT ANNUITANT}: {Male} {, Female}

CONTRACT NUMBER: {12345}

CONTRACT DATE: {12/01/2009}

OWNER(S) {John Doe}

{OWNER(S)} {Jane Doe}}

INCOME DATE: {12-01-2070}

CONTRACT TYPE: {SPDA 6}

MINIMUM GUARANTEED INTEREST RATE: {1.00%}

MINIMUM GUARANTEED CONTRACT RATE: {2.00%}

SINGLE PREMIUM: \${10,000}

PAYMENT PLAN MINIMUM INTEREST RATE: {1.50}%

PAYMENT PLAN MORTALITY TABLE: {Annuity 2000 Mortality Table}

INITIAL RATE GUARANTEE PERIOD: {6 years}

SUBSEQUENT RATE GUARANTEE PERIOD: {6 years}

INITIAL BASE RATE: {5.00%}

{BONUS INTEREST RATE (Interest rate applied in addition to the Base Rate. The Bonus Interest Rate is applied for the {first} Contract year only.)} {0.00%}

CONTRACT DATA PAGE (cont)

EXPLANATION OF INTEREST RATES

Initial Base Rate: The Initial Base Rate applies to the Initial Rate Guarantee Period. The base interest rate for each subsequent rate guarantee period will be determined by us at our discretion.

Subsequent base rates may be higher or lower than the Initial Base Rate. Subsequent base rates may differ from the base rate used for new contracts or for other contracts issued at different times. We will determine the base rate on a basis that does not discriminate unfairly within any class.

Rate Guarantee Periods: The Initial Rate Guarantee Period is the time period for which the Initial Base Rate is guaranteed. The Subsequent Rate Guarantee Period is the time period for which each subsequent base rate is guaranteed. Each subsequent rate guarantee period begins immediately following the end of the prior rate guarantee period. We have the discretion to limit the duration of Subsequent Rate Guarantee Periods to the duration of the Initial Rate Guarantee Period.

Minimum Guaranteed Interest Rate: Base rates credited are guaranteed never to be less than the Minimum Guaranteed Interest Rate, which is shown on the Contract Data page.

SCHEDULE OF SURRENDER CHARGES

The Surrender Charge is measured from the beginning of each Rate Guarantee Period. The Surrender Charge equals the amount of the Accumulation Value surrendered or withdrawn, including any penalty free Partial Surrenders taken in the same Contract Year, times the applicable Surrender Charge Percentage. The percentage is shown below:

Year of the Rate Guarantee Period	{1	2	3	4	5	6
Percentage	10	10	9	9	8	8}

There is no Surrender Charge during the 30-day period before the end of each Rate Guarantee Period. During the 30-day period before the end of each Rate Guarantee Period, You may elect one of the following options:

1. Apply the Accumulation Value at the end of the current Rate Guarantee Period to the subsequent Rate Guarantee Period; or
2. Begin payments under a Payment Option; or
3. Make a partial withdrawal without a Surrender Charge; the remaining Accumulation Value at the end of the current Rate Guarantee Period will be applied to the subsequent Rate Guarantee Period; or
4. Make a full surrender without a Surrender charge.

If no election is made, option 1 above becomes effective.

1. GENERAL DEFINITIONS

Age means Age at the last birthday.

Annuitant means the person(s) on whose life the annuity benefit for this Contract is based.

Beneficiary means the person or entity you have chosen to receive the Proceeds of the Contract on the Owner's death, as shown in our records. There may be different classes of Beneficiaries, such as primary and contingent. These classes set the order of payment. There may be more than one Beneficiary in a class.

Contract is this document, issued to you in consideration of the payment of the Single Premium. It includes any attached application, amendments, endorsements, or riders. Only our President, a Vice President or Secretary can change, modify or waive the provisions of the Contract.

Contract Anniversary(ies) means the same date in each year as the Contract Date.

Contract Date means the date on which the Contract is effective (Effective Date). Contract Years and Anniversaries are measured from the Contract Date. The Contract Date is shown on the Contract Data Page.

Contract Year means the 12-month period that begins on the Contract Date or on a Contract Anniversary.

Effective Date as it appears in any attachments to the Contract means the Contract Date, unless otherwise noted.

Income Date means the date, as chosen by you, when the annuity benefits would begin for the Owner. The Income Date is shown on the Contract Data page and is the last age that completes a full Rate Guarantee Period on or before age 100. The Income Date may be changed, but may be no earlier than the end of the first Rate Guarantee Period. The Income date may not be changed after payments begin.

Nonparticipating means the Contract will not pay dividends. It will not participate in any of our surplus or earnings.

Owner means the person (or persons) who owns the Contract, as shown in our records, and who is entitled to exercise all rights and privileges provided in the Contract. The original Owner is shown on the Contract Data Page. The term "person", includes a trust, corporation, partnership, association, or like entity for this purpose.

Proceeds mean the amount payable under the Contract.

2. PAYMENT OF PROCEEDS

On the Income Date, or at the end of a Rate Guarantee Period, we will pay the Proceeds of the Contract to the Contract Owner(s) if the Annuitant is living, unless Section 2.3 applies. You must elect, at least 30 days prior to the Income Date or the end of a Rate Guarantee Period, to have the Proceeds paid under one of the Payment Plans set out in Section 6. If no election is made prior to the end of the Rate Guarantee Period, we will apply the Proceeds at the end of the current Rate Guarantee Period to the subsequent Rate Guarantee Period. If no election is made prior to the Income Date, Proceeds will be paid automatically as a monthly income for a minimum of 120 months and as long thereafter as the Annuitant lives.

2.1 Death of Annuitant

If the Owner is not the Annuitant, and any Annuitant (and any Joint Annuitants) dies while this Contract is in-force, all Owners must:

- (a) notify us within 90 days; and
- (b) choose a new Annuitant.

If all Owners do not choose a new Annuitant within 90 days of any Annuitant's death, the oldest of all Owners becomes the Annuitant.

For purposes of this section, if any Owner of this Contract is not a natural person, the death of the Annuitant shall be treated as the death of an Owner.

2.2 Surrender of Contract - Any time prior to the Income Date, you may ask in a form acceptable to us to receive the Cash Surrender Value of the Contract. Proceeds payable to you on full surrender of the Contract will be the Cash Surrender Value as defined in Section 5.2. Proceeds payable on a Partial Surrender of the Contract will be as defined in Section 5.6. We may require the Contract to be returned to us when the Proceeds are paid.

2.3 Death of Contract Owner

Proceeds payable upon death will be the Death Benefit as defined in Section 5.4.

- (a) If any Owner of the Contract dies before the Income Date, the following applies:
 - (i) If the sole, designated Beneficiary is the deceased Owner's spouse, the Contract will continue and, if the deceased Owner was also the Annuitant, the deceased Owner's spouse will also be the Annuitant.
 - (ii) If the designated Beneficiary of the deceased Owner's interest is someone other than the deceased Owner's spouse, the entire interest in the Contract must be distributed: (a) within 5 years of the deceased Owner's death; or (b) as to the portion of the deceased owner's interest in the Contract, over the life of the designated Beneficiary or over a period not extending beyond the life expectancy of the designated Beneficiary, with payments beginning within one year of the deceased Owner's death.

If the deceased Owner was the Annuitant, the new Owner will be the Joint Owner, if any, or the Beneficiary if there is no Joint Owner. If the deceased Owner was not the Annuitant, the new Owner will be the Joint Owner, if any, or the Annuitant if there is no Joint Owner. If the new Owner under Section 2.3(a)(ii) dies after the deceased Owner but before the entire interest has been distributed, any remaining distributions will be paid to the new Owner's estate.

- (b) If any Owner dies on or after the Income Date, but before all Proceeds payable under the Contract have been distributed, we will continue payments to the Beneficiary under the payment method in effect at the time of the deceased Owner's death.
- (c) If anything in the Contract conflicts with the foregoing Death of Owner provisions, those provisions shall control. The foregoing Death of Owner provisions and the Contract shall, in all events, be construed in a manner consistent with Section 72(s) of the Internal Revenue Code of 1986, as amended.

2.4 Interest on Proceeds Payable at the Owner's Death - If Proceeds are not paid in one sum or applied under a Payment Plan within 30 days after we receive due proof of the Owner's death, we will pay interest on the Proceeds. Interest will be paid at the rate required by applicable state law from the date we receive due proof of death until the Proceeds are paid or applied under a Payment Plan.

2.5 Exemption of Proceeds - All payments of Proceeds under the Contract will be made from our Executive Office. To the extent allowed by law, the Proceeds will be free from creditors' claims or legal process.

3. OWNERSHIP, ASSIGNMENT AND BENEFICIARY(IES) PROVISIONS

3.1 Ownership - As the Owner, you can exercise the rights given by the Contract provided, however, that no Ownership rights will exist if Section 2.3(a)(ii) applies. You can change the Owner at any time during the Annuitant's life. Any change in Ownership must be requested at our Executive Office. The request must be in a form acceptable to us. The change will go into effect when recorded by us, subject to any payments we make or actions we take before we record the change.

If the Contract is owned by a trust, corporation, partnership, association or other like entity the Annuitant is considered the Owner for purposes of the death benefit provision.

3.2 Assigning Your Contract - You can assign your rights under the Contract to someone else. Such an assignment is not a change of Ownership. Consent of any Irrevocable Beneficiaries is required before any such assignment is effective.

To assign your Contract, you must make a request to our Executive Office. The request must be in a form acceptable to us. The change will go into effect when we receive the assignment, or a copy, and it is accepted and recorded by us, subject to any payments we make or actions we take before we record the assignment. We are not responsible for the validity or effect of any assignment, including any tax consequences.

3.3 Beneficiary - You may name any Beneficiary to be an Irrevocable Beneficiary. The interest of an Irrevocable Beneficiary cannot be changed without his or her consent. Otherwise, Beneficiaries can be changed as explained below.

Unless you state otherwise, all rights of any Beneficiary, including an Irrevocable Beneficiary, will end if he or she dies before the Owner. If any Beneficiary dies before the Owner, that Beneficiary's interest will pass to any other Beneficiaries according to their respective interests. If all Beneficiaries die before the Owner, upon the Owner's death we will pay the Proceeds to your estate or legal successors.

You can change the Beneficiary at any time during the Annuitant's life. To do so, make a request to our Executive Office. The request must be in a form acceptable to us. The change will go into effect when recorded by us, subject to any payments we make or actions we take before we record the change.

A change cancels all prior Beneficiaries; except, however, a change will not cancel any Irrevocable Beneficiary without his or her consent. The interest of the Beneficiary will be subject to:

- (a) any assignment of the Contract, accepted and recorded by us prior to the Annuitant's death; and
- (b) any Payment Plan in effect on the date of the Annuitant's death.

- 3.4 Simultaneous Death of Beneficiary and Owner** – Proceeds will be paid as though any Beneficiary died before the Owner if:
- (a) the Beneficiary dies at the same time as the Owner; or
 - (b) within 24 hours of the Owner's death.

4. PREMIUM

The Single Premium for the Contract is payable no later than the Contract Date. There is no Contract until the Single Premium is paid. If a check presented as payment of the Single Premium for a Contract is not honored, the Contract will be void. We reserve the right to limit or restrict the amount of a Premium payment as we deem appropriate. No additional Premiums are allowed after the Contract Date.

5. CONTRACT VALUES

- 5.1 Accumulation Value** - On the Contract Date, the Contract's Accumulation Value equals the Single Premium Paid. At any time after the Contract Date, the Contract's Accumulation Value equals the Single Premium Paid less the amount of any prior partial surrenders, plus accumulated interest.

The Initial Base Interest Rate for the Single Premium Paid is shown on the Contract Data Page and is credited daily, compounded annually. The Minimum Guaranteed Interest Rate is stated on the Contract Data Page, and is credited daily, compounded annually. We may credit excess interest while the Contract is in force and before the Proceeds have been paid. Excess interest will be declared in advance and will not be changed more frequently than once during any twelve-month period.

- 5.2 Cash Surrender Value** - At any time on or prior to the Income Date, you may ask, in a form acceptable to us, to receive the Contract's full Cash Surrender Value in a single sum. The Cash Surrender Value of this Contract equals the greater of: (a) the Minimum Guaranteed Contract Value; or (b) the Accumulation Value less a Surrender Charge in effect at the time of surrender, plus the Market Value Adjustment described in Section 5.5.

In no event will the Cash Surrender Value be less than the Minimum Guaranteed Contract Value defined in Section 5.3 of your Contract. The rate of interest will be set by Us but will never be less than the Minimum Guaranteed Interest Rate shown on the Contract Data page. Upon full Surrender, this Contract will cease to have any further value.

- 5.3 Minimum Guaranteed Contract Value** - The Minimum Guaranteed Contract Value equals 87.5% of the Single Premium Paid, less Partial Surrenders, if any, accumulated at the Minimum Guaranteed Contract Rate as defined in the Contract Data Pages.

- 5.4 Death Benefit Value** – The death benefit is the larger of (a) the Contract's Accumulation Value; or (b) the Minimum Guaranteed Contract Value.

- 5.5 Market Value Adjustment** – We may apply a Market Value Adjustment (MVA) to amounts withdrawn or surrendered from this Contract.

The Market Value Adjustment is calculated by multiplying the MVA Factor by the amount withdrawn or surrendered. The MVA Factor is equal to:

$$0.50 \times [[(1 + s) / (1 + c + 0.005)]^{n/12} - 1]$$

Where:

s = an index rate, determined at the beginning of the current rate guarantee period, (based on the Treasury Constant Maturity Series published by the Federal Reserve) for a security with time to maturity equal to the current rate guarantee period.

c = an index rate, determined at the time of MVA calculation, (based on the Treasury Constant Maturity Series published by the Federal Reserve) for a security with time to maturity equal to the current rate guarantee period.

n = the number of complete months remaining to the expiration of the current rate guarantee period.

If the Treasury Constant Maturity Series is no longer published, We will use a substantially similar index. If required, any change in the Treasury Series/index used will be filed with the proper regulatory authority for prior approval. Rates will be interpolated between those for nearest maturities, when necessary.

The MVA can be positive or negative. The MVA Factor, either positive or negative, will be limited to the difference between the current rate guarantee period Base Rate and the Minimum Guaranteed Interest Rate. In no case will the MVA cause the Cash Surrender Value to be greater than the Accumulation Value or less than the Minimum Guaranteed Contract Value.

5.6 Partial Surrender – You may make a Partial Surrender at any time prior to the Income Date by giving notice to Us. You may withdraw interest earned and not previously withdrawn without a Surrender Charge or Market Value Adjustment.

Partial Surrenders may be taken through a single withdrawal or multiple withdrawals. Partial Surrenders in excess of interest earned may be subject to a Surrender Charge or MVA. If the Contract is subsequently surrendered during the Contract Year, the Surrender Charge and MVA will be applied to any previously uncharged Partial Surrender amounts taken in the same Contract Year.

The amount withdrawn at any one time must be at least \$250. If the Cash Surrender Value after a Partial Surrender is less than \$2,000, We reserve the right to pay the remaining Cash Surrender Value to You as a full surrender.

5.7 Surrender Charge – We calculate the Surrender Charge as Your Accumulation Value, including any previously uncharged Partial Surrender amounts taken in the same Contract Year, multiplied by the Surrender Charge percentage shown on the Contract Data Page.

The initial Surrender Charge period begins on the Contract Date; subsequent Surrender Charge periods are measured from the beginning of each Rate Guarantee Period; the Surrender Charge varies by year as shown on the Contract Data Page.

5.8 Payment Deferral - We may delay payment of any amount surrendered for up to six months or the period allowed by applicable state laws.

5.9 Basis of Computation - The reserves and guaranteed values will at no time be less than the minimum required by the laws of the state in which this Contract is issued.

6. PAYMENT PLANS

At the end of a Rate Guarantee Period, the Proceeds can be left with us and paid under a Payment Plan. If you have not chosen a plan prior to the Annuitant's death, the automatic option as described in Section 2 will be applied.

A plan is available only if the periodic payment is \$100 or more.

Upon receipt of a request to our Executive Office, we will send you the proper forms to choose a plan. The plan will go into effect when the forms are recorded at our Executive Office.

If the person named to receive payments is other than a natural person (such as a trust or corporation), a plan will be available only with our consent. If, for any reason, the person named to receive payments is changed, the change will go into effect when notification is recorded by us subject to any payments we make or actions we take before we record the change.

The minimum amounts payable for each of the Payment Plans described below are based on the amount applied earning interest at the Payment Plan Minimum Interest Rate stated on the Contract Data Page. We may pay a higher interest rate at our discretion. The minimum payments for Plans A and B assume annual payments with the first payment made one year after the Income Date. The mortality table used for Option B is as stated on the Contract Data Page.

6.1 Plan A. Fixed Period - The Contract Proceeds will be paid until the Proceeds, plus interest, are paid in full. Payments may be paid monthly or annually. The payment period cannot be more than 30 years nor less than 10 years. The table below shows the annual payment for each \$1,000 of Proceeds applied with payments starting one year after Proceeds have been applied to this Payment Plan.

Number of Years	Annual Payments per \$1,000 of Proceeds	Monthly Payments per \$1,000 of Proceeds
10	106.83	8.96
15	73.84	6.20
20	57.38	4.81
25	47.55	3.99
30	41.02	3.44

6.2 Plan B. Life Income - The Contract Proceeds will be paid in monthly or annual payments for as long as the Owner or Beneficiary, whichever is appropriate as stated under Section 2, lives. You may choose one of the guaranteed periods shown in the Option B - Payment of Life Income table in this Contract. We have the right to require proof satisfactory to us of the age and sex of such appropriate person and that such appropriate person is alive prior to making any payment. A minimum number of payments may be guaranteed, if desired.

Option B - Payment of Life Income
Monthly Payments per \$1,000 of Proceeds

Age	Male			Female			Unisex		
	10 Years Guaranteed	15 Years Guaranteed	20 Years Guaranteed	10 Years Guaranteed	15 Years Guaranteed	20 Years Guaranteed	10 Years Guaranteed	15 Years Guaranteed	20 Years Guaranteed
55	3.64	3.58	3.48	3.35	3.32	3.27	3.49	3.45	3.37
56	3.73	3.66	3.55	3.43	3.40	3.34	3.58	3.52	3.44
57	3.82	3.74	3.62	3.51	3.47	3.40	3.66	3.60	3.51
58	3.92	3.83	3.69	3.60	3.55	3.47	3.75	3.69	3.58
59	4.02	3.92	3.76	3.69	3.63	3.54	3.85	3.77	3.65
60	4.13	4.01	3.83	3.78	3.72	3.62	3.95	3.86	3.72
61	4.24	4.11	3.90	3.89	3.81	3.69	4.06	3.95	3.79
62	4.36	4.20	3.97	3.99	3.91	3.77	4.17	4.05	3.86
63	4.49	4.30	4.04	4.10	4.01	3.84	4.29	4.15	3.94
64	4.62	4.41	4.10	4.22	4.11	3.92	4.41	4.25	4.01
65	4.76	4.51	4.17	4.35	4.21	4.00	4.54	4.36	4.08
66	4.90	4.62	4.24	4.48	4.32	4.07	4.68	4.46	4.15
67	5.05	4.73	4.30	4.62	4.43	4.15	4.82	4.57	4.22
68	5.20	4.83	4.36	4.76	4.55	4.22	4.97	4.68	4.29
69	5.36	4.94	4.41	4.92	4.66	4.29	5.13	4.80	4.35
70	5.53	5.04	4.47	5.08	4.78	4.36	5.29	4.91	4.41
71	5.70	5.15	4.51	5.25	4.90	4.42	5.46	5.02	4.47
72	5.87	5.25	4.56	5.43	5.02	4.48	5.64	5.13	4.52
73	6.05	5.35	4.60	5.62	5.14	4.53	5.82	5.24	4.56
74	6.23	5.44	4.63	5.81	5.25	4.58	6.01	5.34	4.60
75	6.41	5.53	4.67	6.01	5.36	4.62	6.19	5.44	4.64
80	7.31	5.88	4.77	7.03	5.81	4.75	7.16	5.84	4.76
85	8.06	6.08	4.81	7.93	6.06	4.80	7.99	6.07	4.81
90	8.57	6.17	4.81	8.52	6.17	4.81	8.54	6.17	4.81
95	8.86	6.19	4.81	8.83	6.19	4.81	8.84	6.19	4.81
100	8.95	6.20	4.81	8.95	6.20	4.81	8.95	6.20	4.81

Factors for ages not shown will be supplied upon request.

7. GENERAL TERMS

7.1 The Contract With Us – Your Contract is a legal Contract with us. Only our President, a Vice President or Secretary is authorized to change, modify or waive the provisions of the Contract. The Contract is issued in consideration of the payment of the Single Premium.

The provisions of this Contract shall, in all events, be construed to comply with the requirements of Section 72(s) of the Internal Revenue Code of 1986, as amended.

7.2 Incontestability - This Contract shall be incontestable from the Contract Date.

7.3 Valid Release for Payment - If Proceeds are payable to a person not legally competent to give a valid release, as determined by a Court of competent jurisdiction, we may pay Proceeds in monthly installments, not to exceed \$1,000, to the person or persons who have, as determined by the Court, assumed custody and principal support of the person. Any payment made under this clause will be made in good faith. It will satisfy our responsibility to the extent of any payments made.

7.4 Annual Statement of Values - We will send you at least once a year a statement which shows the following values as of the statement date:

- (a) the amount of Premium paid;
- (b) the amount of any Partial Surrenders;
- (c) the dates of any Partial Surrenders;
- (d) the Accumulation Value; and
- (e) the Cash Surrender Value

7.5 Mistake of Age or Sex - If the Annuitant's age or sex has been misstated, we will adjust the Proceeds. The Proceeds of the Contract will be those the Premiums would have bought at the correct age and sex. Any underpayment made by us will be made up immediately. Any overpayment made by us will be deducted from the succeeding payments as necessary. By age, we mean the Annuitant's age as of his or her last birthday on the Contract Date.

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SINGLE PREMIUM DEFERRED ANNUITY CONTRACT

**Annuity benefit payable at Income Date or end of Rate Guarantee Period.
Death benefit payable in event of the Owner's death prior to Income Date.**

**THE CONTRACT MAY BE SUBJECT TO A MARKET VALUE ADJUSTMENT, WHICH CAN RESULT
IN EITHER AN UPWARD OR DOWNWARD ADJUSTMENT IN THE ACCUMULATION VALUE
SURRENDERED OR WITHDRAWN - SEE MARKET VALUE ADJUSTMENT SECTION**

NONPARTICIPATING

EquiTrust Life Insurance Company®
West Des Moines, Iowa 50266

This Rider is attached to and made part of the Contract to which it is attached. If any provisions of the Contract conflict with the Rider, the provisions of the Rider will apply.

[Select] Rider for [ET-MYG-2000(06-09)]

The Schedule of Surrender Charges on the Contract Data Page is deleted in its entirety and replaced with the following Surrender Charge provision:

SCHEDULE OF SURRENDER CHARGES

The Surrender Charge is measured from the beginning of each Rate Guarantee Period. The Surrender Charge equals the amount of the Accumulation Value surrendered, withdrawn, or paid out as an immediate death benefit including any penalty free Partial Surrenders taken in the same Contract Year, times the applicable Surrender Charge Percentage. The percentage is shown below:

Initial Rate Guarantee Period: {6} years

Year of the Rate Guarantee Period	{1	2	3	4	5	6
Percentage	9	8.5	8	7.5	7	6.5}

There is no Surrender Charge during the 30-day period before the end of each Rate Guarantee Period. During the 30-day period before the end of each Rate Guarantee Period, You may elect one of the following options:

1. Apply the Accumulation Value at the end of the current Rate Guarantee Period to the subsequent Rate Guarantee Period; or
2. Begin payments under a Payment Option; or
3. Make a partial withdrawal without a Surrender Charge; the remaining Accumulation Value at the end of the current Rate Guarantee Period will be applied to the subsequent Rate Guarantee Period; or
4. Make a full surrender without a Surrender charge.

If no election is made, option 1 above becomes effective.

Section 5.4 of your Contract is deleted in its entirety and replaced with the following Death Benefit Value provision:

The Beneficiary may choose to have the death benefit paid under one of the following options:

- (1) Immediate Payment: The death benefit is equal to the Cash Surrender Value.
- (2) Payment Option: The Contract's Accumulation Value on the Owner's date of death is applied to one of the following Payment Options:
 - a) payable for the life of the designated beneficiary
 - b) payable for a designated term of no less than five years

For purposes of calculating the death benefit, we will use Accumulation Value, Market Value Adjustment and Surrender Charges, if applicable, as of the date of the Owner's death, adjusted for any payments that may have been made since the date of death.

Section 5.6 of your Contract is deleted in its entirety and replaced with the following Partial Surrender provision:

Partial Surrender - You may make a Partial Surrender at any time prior to the Income Date by giving notice to Us. In the first Contract Year, You may withdraw interest earned and not previously withdrawn without a Surrender Charge or Market Value Adjustment (MVA). After the first Contract year, Partial Surrenders of up to 10% of the Contract's Accumulation Value as of the last Contract Anniversary may be made without a Surrender Charge or MVA.

Partial Surrenders may be taken through a single withdrawal or multiple withdrawals. Any unused portion of the penalty free Partial Surrender amount in a Contract Year will not carry over to any subsequent Contract Year. Partial Surrenders in excess of 10% may be subject to a Surrender Charge or MVA. If the Contract is subsequently surrendered during the Contract Year, the Surrender Charge and MVA will be applied to any previously uncharged Partial Surrender amounts taken in the same Contract Year.

The amount withdrawn at any one time must be at least \$250. If the Cash Surrender Value after a Partial Surrender is less than \$2,000, We reserve the right to pay the remaining Cash Surrender Value to You as a full surrender.

Section 6.1 of your Contract is deleted in its entirety and replaced with the following Fixed Period Payment Plan:

Plan A. Fixed Period - The Contract Proceeds will be paid until the Proceeds, plus interest, are paid in full. Payments may be paid monthly or annually. The payment period cannot be more than 30 years nor less than 5 years in the event of death. When electing payments on the Income Date, the payment period cannot be more than 30 years nor less than 10 years. The table below shows the annual payment for each \$1,000 of Proceeds applied with payments starting one year after Proceeds have been applied to this Payment Plan.

Number of Years	Annual Payments per \$1,000 of Proceeds	Monthly Payments per \$1,000 of Proceeds
5	206.00	17.28
10	106.83	8.96
15	73.84	6.20
20	57.38	4.81
25	47.55	3.99
30	41.02	3.44

The Effective Date of this Rider will be the Contract Date. This Rider may be added only at Contract issue.



President

SERFF Tracking Number: FBLA-126179367 State: Arkansas
 Filing Company: EquiTrust Life Insurance Company State Tracking Number: 43352
 Company Tracking Number: ET-MYG-2000(06-09)
 TOI: A021 Individual Annuities- Deferred Non- Sub-TOI: A021.003 Single Premium
 Variable
 Product Name: ET-MYG-2000(06-09)
 Project Name/Number: ET-MYG-2000(06-09)/ET-MYG-2000(06-09)

Supporting Document Schedules

	Item Status:	Status Date:
Satisfied - Item: Flesch Certification		
Comments:		
Attachment: Readability Cert.pdf		

	Item Status:	Status Date:
Satisfied - Item: Application		
Comments: Application form number 436-121(03-06) was approved by your department on 4/10/2006 under SERFF Tracking number SERT-6NAT5F415.		

	Item Status:	Status Date:
Satisfied - Item: Statement of Variability		
Comments:		
Attachments: statement of variability for ET-MYG-2000(06-09).pdf statement of variability for Select Rider.pdf		

	Item Status:	Status Date:
Satisfied - Item: Certifications		
Comments:		
Attachment: certification.pdf		

EquiTrust Life Insurance Company

READABILITY CERTIFICATION

I hereby certify the accuracy of the Flesch reading ease test score for the following policy forms. The forms are in at least 10 (ten) point type, 2 (two) point leaded.

<u>TITLE</u>	<u>FORM NUMBER</u>	<u>FLESCH SCORE</u>
Single Premium Deferred Annuity Contract	ET-MYG-2000(06-09)	50.3
Select Rider	ET-CTR(06-09)	51.4

Signature:

A handwritten signature in black ink, appearing to read 'Ana B.', followed by a long horizontal line extending to the right.

**Ana Bumgardner
Vice President, Annuity Product Management**

Date: June 8, 2009

**Summary of Variable Material
Single Premium Deferred Annuity Contract
Form # ET-MYG-2000(06-09)**

Explanation of Variable Material: All variable material is shown contained in brackets in the contract. Most of the variable material found on the data pages is personal information relative to the particular contract. This document summarizes the other variable material and explains the timing, frequency, and basis for all potential variations.

Company Address, Phone Number, Officer Signatures, Company Logo	These items are marked as variable to enable us to update the contract without refilling should any of these items change in the normal course of business.
Free Look Period	The number of free look days is bracketed to permit adjustment of the free look period as required by state laws. The free look period will never be less than 10 days.
Minimum Guaranteed Interest Rate	This item is filed as variable in order to periodically update the rate based on the new Standard Nonforfeiture Law. The rate may range from 1-3%. Any change will apply only to new contracts – it will not affect in-force contracts. The Actuarial Memorandum contains detailed information on when and how this rate will be determined.
Minimum Guaranteed Contract Rate	The Minimum Guaranteed Contract Rate will be greater than or equal to the SNFL rate. The SNFL rate may not be less than 1% or higher than 3%. The Actuarial Memorandum contains detailed information on when and how this rate will be determined.
Payment Plan Minimum Interest Rate/Tables	The company's objectives in filing these items as variable material is to be able to reflect a change quickly based on the current interest rate environment. Any change will apply only to new contracts – it will not affect in-force contracts. The payment minimum is 1.50%.
Contract Type, Initial Rate Guarantee Period, Subsequent Rate Guarantee Period, Initial Base Rate	These items are filed as variable in order to indicate form flexibility so that one contract form may be used for multiple annuity product options. The company may periodically update the interest rates based on the current interest rate environment. Any change will apply only to new contracts – it will not affect in-force contracts. The Initial Base Rate and Surrender Charges are based upon the Initial Rate Guarantee Period chosen. We may offer guarantee periods ranging from one to ten years.
Bonus Interest Rate	This item is filed as variable to allow the Company the option to declare a Bonus Interest Rate at the Company's discretion.
Surrender Charges	Surrender charges will not change once a contract has been issued. Any change to the surrender charge will be made with respect to all contracts issued as of a specified date.

**Summary of Variable Material
Select Rider
Form # ET-CTR(06-09)**

Explanation of Variable Material: All variable material is shown contained in brackets in the rider. This document summarizes the variable material and explains the timing, frequency, and basis for all potential variations.

Rider Marketing Name	This item is variable so that the company may print a different marketing name, should one be used in the future.
Base Contract Form Number	This item is variable so that this field may accurately depict the contract form number.
Initial Rate Guarantee Period	This item is filed as variable so that it may match the Initial Rate Guarantee Period chosen at the time of application.
Surrender Charges	Surrender charges will not change once a contract has been issued. Any change to the surrender charge will be made with respect to all contracts issued as of a specified date. The Surrender Charges are based upon the Initial Rate Guarantee Period chosen.
Fixed Period Payment Option Table	The company's objectives in filing these items as variable material is to be able to reflect a change quickly based on the current interest rate environment. Any change will apply only to new contracts – it will not affect in-force contracts. The payment minimum is 1.50%.
Officer Signature	We may change the Officer Signature to reflect the company's management.

Arkansas Compliance Certification

Company: EquiTrust Life Insurance Company

Forms: ET-MYG-2000(06-09) Single Premium Deferred Annuity Contract

On behalf of EquiTrust Life Insurance Company (Company) I certify the following requirements have been reviewed and the forms and Company practices are in compliance with the following:

1. Ark. Code Ann. 23-79-138 Information to accompany policies

An information notice including: (1) the complete address and telephone number of the policyholder's service office of the company (2) the name, address, and telephone number of the agent soliciting the policy, if applicable, and (3) the address and telephone number of the Arkansas State Insurance Department provided to the policy owner.

2. Regulation 49 Life and Disability Guaranty Fund Notices

The Company provides a Life and Health Guaranty Notice to each policy owner.

3. Regulation 19 Unfair Sex Discrimination the Sale of Insurance

The Company certifies it meets the provisions of this rule as well as all applicable requirements of the Department.



Signature

September 1, 2009

Date

Stacie Baker, Sr. Compliance Specialist
Name/Title