

SERFF Tracking Number: FRCS-126373664 State: Arkansas
Filing Company: First Investors Life Insurance Company State Tracking Number: 44079
Company Tracking Number: 5249
TOI: A03I Individual Annuities - Deferred Variable Sub-TOI: A03I.002 Flexible Premium
Product Name: Variable Deferred Annuity FPVA-1 (08/09)
Project Name/Number: Firstinv/81/81

Filing at a Glance

Company: First Investors Life Insurance Company

Product Name: Variable Deferred Annuity SERFF Tr Num: FRCS-126373664 State: Arkansas
FPVA-1 (08/09)

TOI: A03I Individual Annuities - Deferred SERFF Status: Closed-Approved- State Tr Num: 44079
Variable Closed

Sub-TOI: A03I.002 Flexible Premium Co Tr Num: 5249 State Status: Approved-Closed
Filing Type: Form Reviewer(s): Linda Bird

Authors: Jana Ellmaker, Kevin Wiggs Disposition Date: 01/07/2010

Wiggs

Date Submitted: 11/10/2009 Disposition Status: Approved-Closed

Implementation Date Requested: On Approval

Implementation Date:

State Filing Description:

General Information

Project Name: Firstinv/81

Project Number: 81

Requested Filing Mode: Review & Approval

Status of Filing in Domicile: Pending

Date Approved in Domicile:

Domicile Status Comments: Submitted on or about this same date.

Explanation for Combination/Other:

Market Type: Individual

Submission Type: New Submission

Group Market Size:

Overall Rate Impact:

Group Market Type:

Filing Status Changed: 01/07/2010

Explanation for Other Group Market Type:

State Status Changed: 11/13/2009

Deemer Date:

Created By: Kevin Wiggs

Submitted By: Kevin Wiggs

Corresponding Filing Tracking Number:

Filing Description:

We have been retained by First Investors Life Insurance Company to file the enclosed forms for approval in your state.

Our fee of \$50 has been sent by EFT on this same date.

The Company offers their assurances that the information required by Section 23-79-138 and the Guaranty Association notice required by Regulation 49 will be provided.

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The Company offers their assurance that Regulation 6 has been reviewed and that the Company is in compliance.

These forms are new and will not replace any previously approved forms.

This filing is for an individual flexible premium deferred variable annuity contract and application. After payment of an initial single premium, the owner may submit additional payments at any time. The owner may elect to allocate up to 50% of premiums paid to a fixed account, with the remaining premium allocated to variable subaccounts as elected by the owner.

This Contract is subject to federal jurisdiction and, accordingly, Flesch requirements do not apply.

To the best of our knowledge, this filing is complete and intended to comply with the insurance laws of your jurisdiction.

If you have any questions or need additional information, please call toll-free 1-800-927-2730. Thank you for your assistance.

Company and Contact

Filing Contact Information

Kevin Wiggs, Compliance Specialist kevin.wiggs@firstconsulting.com
1020 Central 800-927-2730 [Phone] 2736 [Ext]
Suite 201 816-391-2755 [FAX]
Kansas City, MO 64105

Filing Company Information

(This filing was made by a third party - FC01)

First Investors Life Insurance Company	CoCode: 63495	State of Domicile: New York
110 Wall Street	Group Code:	Company Type:
New York, NY 10005	Group Name:	State ID Number:
(212) 858-8231 ext. [Phone]	FEIN Number: 13-1968606	

Filing Fees

Fee Required?	Yes
Fee Amount:	\$50.00
Retaliatory?	No

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Project Name/Number: Firstinv/81/81
Fee Explanation: AR fee of \$50 per policy filing.
Per Company: No

COMPANY	AMOUNT	DATE PROCESSED	TRANSACTION #
First Investors Life Insurance Company	\$50.00	11/10/2009	31942690

SERFF Tracking Number: FRCS-126373664 State: Arkansas
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Correspondence Summary

Dispositions

Status	Created By	Created On	Date Submitted
Approved-Closed	Linda Bird	01/07/2010	01/07/2010
Approved-Closed	Linda Bird	11/13/2009	11/13/2009

Amendments

Schedule	Schedule Item Name	Created By	Created On	Date Submitted
Form	Flexible Premium Deferred Variable Annuity	Kevin Wiggs	01/06/2010	01/06/2010

Filing Notes

Subject	Note Type	Created By	Created On	Date Submitted
Request to re-open	Note To Filer	Linda Bird	01/05/2010	01/05/2010
Request to Re-open	Note To Reviewer	Kevin Wiggs	01/04/2010	01/04/2010

SERFF Tracking Number: *FRCS-126373664* *State:* *Arkansas*
Filing Company: *First Investors Life Insurance Company* *State Tracking Number:* *44079*
Company Tracking Number: *5249*
TOI: *A03I Individual Annuities - Deferred Variable* *Sub-TOI:* *A03I.002 Flexible Premium*
Product Name: *Variable Deferred Annuity FPVA-1 (08/09)*
Project Name/Number: *Firstinv/81/81*

Disposition

Disposition Date: 01/07/2010

Implementation Date:

Status: Approved-Closed

Comment: Company has corrected errors in the calculation of values in the Variable Annuity Payment Option Table on pages 5-6 of the policy.

Rate data does NOT apply to filing.

SERFF Tracking Number: *FRCS-126373664* State: *Arkansas*
 Filing Company: *First Investors Life Insurance Company* State Tracking Number: *44079*
 Company Tracking Number: *5249*
 TOI: *A031 Individual Annuities - Deferred Variable* Sub-TOI: *A031.002 Flexible Premium*
 Product Name: *Variable Deferred Annuity FPVA-1 (08/09)*
 Project Name/Number: *Firstinv/81/81*

Schedule	Schedule Item	Schedule Item Status	Public Access
Supporting Document	Flesch Certification		Yes
Supporting Document	Application		Yes
Supporting Document	Life & Annuity - Acturial Memo		No
Supporting Document	Statement of Variability		Yes
Supporting Document	Third Party Authorization		Yes
Form (revised)	Flexible Premium Deferred Variable Annuity		Yes
Form	Flexible Premium Deferred Variable Annuity	Replaced	Yes
Form	Individual Variable Annuity Application		Yes

SERFF Tracking Number: *FRCS-126373664* *State:* *Arkansas*
Filing Company: *First Investors Life Insurance Company* *State Tracking Number:* *44079*
Company Tracking Number: *5249*
TOI: *A03I Individual Annuities - Deferred Variable* *Sub-TOI:* *A03I.002 Flexible Premium*
Product Name: *Variable Deferred Annuity FPVA-1 (08/09)*
Project Name/Number: *Firstinv/81/81*

Disposition

Disposition Date: 11/13/2009

Implementation Date:

Status: Approved-Closed

Comment:

Rate data does NOT apply to filing.

SERFF Tracking Number: FRCS-126373664 State: Arkansas
 Filing Company: First Investors Life Insurance Company State Tracking Number: 44079
 Company Tracking Number: 5249
 TOI: A031 Individual Annuities - Deferred Variable Sub-TOI: A031.002 Flexible Premium
 Product Name: Variable Deferred Annuity FPVA-1 (08/09)
 Project Name/Number: Firstinv/81/81

Schedule	Schedule Item	Schedule Item Status	Public Access
Supporting Document	Flesch Certification		Yes
Supporting Document	Application		Yes
Supporting Document	Life & Annuity - Acturial Memo		No
Supporting Document	Statement of Variability		Yes
Supporting Document	Third Party Authorization		Yes
Form (revised)	Flexible Premium Deferred Variable Annuity		Yes
Form	Flexible Premium Deferred Variable Annuity	Replaced	Yes
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 Product Name: Variable Deferred Annuity FPVA-1 (08/09)
 Project Name/Number: Firstinv/81/81

Amendment Letter

Submitted Date: 01/06/2010

Comments:

Following submission of this approved filing, the Company noted errors in the calculation of values in the Variable Annuity Payment Option Tables on pages 5-6. These values have been corrected. No other changes have been made to the form. No forms have been issued and no incorrect forms will be issued.

If you have any questions or need additional information, please call toll-free 1-800-927-2730. Thank you for your assistance.

Changed Items:

Form Schedule Item Changes:

Form Schedule Item Changes:

Form Number	Form Type	Form Name	Action	Form Action Other	Previous Filing #	Replaced Form #	Readability Score	Attachments
FPVA-1 (08/09)(AR)	Policy/Contract/Certificate	Flexible Fraternal Premium Deferred Variable Annuity	Initial				0.000	FPVA-1 _08-09__AR-final (rev).pdf

SERFF Tracking Number: FRCS-126373664 *State:* Arkansas
Filing Company: First Investors Life Insurance Company *State Tracking Number:* 44079
Company Tracking Number: 5249
TOI: A031 Individual Annuities - Deferred Variable *Sub-TOI:* A031.002 Flexible Premium
Product Name: Variable Deferred Annuity FPVA-1 (08/09)
Project Name/Number: Firstinv/81/81

Note To Filer

Created By:

Linda Bird on 01/05/2010 08:14 AM

Last Edited By:

Linda Bird

Submitted On:

01/05/2010 08:14 AM

Subject:

Request to re-open

Comments:

Filing will be re-opened in order for corrections to be made.

SERFF Tracking Number: FRCS-126373664 State: Arkansas
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Company Tracking Number: 5249
TOI: A03I Individual Annuities - Deferred Variable Sub-TOI: A03I.002 Flexible Premium
Product Name: Variable Deferred Annuity FPVA-1 (08/09)
Project Name/Number: Firstinv/81/81

Note To Reviewer

Created By:

Kevin Wiggs on 01/04/2010 01:30 PM

Last Edited By:

Kevin Wiggs

Submitted On:

01/04/2010 01:30 PM

Subject:

Request to Re-open

Comments:

Following submission of this approved filing, the Company noted errors in the calculation of values in the Variable Annuity Payment Option Tables on pages 5-6 of the policy.

We would like to request that this filing be re-opened so that we can submit a corrected version of the policy. No changes other than those noted above have been made to the form. No forms have been issued and no incorrect forms will be issued.

If you have any questions or need additional information, please call toll-free 1-800-927-2730. Thank you for your assistance.

Kevin Wiggs

Senior Compliance Specialist

E-mail: kevin.wiggs@firstconsulting.com

Extension: 2736

SERFF Tracking Number: *FRCS-126373664* State: *Arkansas*
 Filing Company: *First Investors Life Insurance Company* State Tracking Number: *44079*
 Company Tracking Number: *5249*
 TOI: *A03I Individual Annuities - Deferred Variable* Sub-TOI: *A03I.002 Flexible Premium*
 Product Name: *Variable Deferred Annuity FPVA-1 (08/09)*
 Project Name/Number: *Firstinv/81/81*

Form Schedule

Lead Form Number: FPVA-1 (08/09)(AR)

Schedule Item Status	Form Number	Form Type	Form Name	Action	Action Specific Data	Readability	Attachment
	FPVA-1 (08/09)(AR)	Policy/Cont	Flexible Premium ract/Fratern Deferred Variable al Annuity Certificate	Initial		0.000	FPVA-1 _08-09__AR-final (rev).pdf
	VARANN-App (08/09)(AR)	Application/Enrollment Form	Individual Variable Annuity Application	Initial		0.000	VARANN-App _08-09__AR_ Application.pdf



First Investors Life Insurance Company
[110 Wall Street, New York, N.Y. 10005]
[(800) 832-7783] [www.firstinvestors.com]

FLEXIBLE PURCHASE PAYMENT DEFERRED VARIABLE ANNUITY CONTRACT

- Death Benefit Before Maturity
- Additional Purchase Payment Option
- Annuity Payable at Maturity Date
- Non-participating – No Annual Dividends

First Investors Life agrees to pay the benefits described in this Contract
in accordance with the terms of this Contract.

Signed for First Investors Life Insurance Company at its
Home Office in New York, New York


Carol E. Springsteen, President


Carol Lerner Brown, Secretary

NOTICE OF TEN (10) DAY RIGHT TO EXAMINE CONTRACT:

If for any reason the Owner is dissatisfied with this Contract, it may be returned to the Company or to an insurance agent of the Company within ten (10) days after its receipt by the Owner (thirty (30) days in the case of a replacement contract). All premiums paid to us will then be refunded, whereupon the Contract shall be void from the beginning and the Owner and the Company shall be in the same position as if no Contract had been issued.

This is a Flexible Purchase Payment Contract. Additional Purchase Payments may be made subject to the terms of the Contract. This Contract is between the Owner and First Investors Life Insurance Company.

Any portion of this Contract's values based on the Separate Account's assets are not guaranteed and will increase or decrease with investment experience.

IT IS IMPORTANT THAT YOU READ YOUR CONTRACT CAREFULLY.

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CONTRACT SCHEDULE

Contract Data

Form Number	FPVA-1 (08/09)(AR)	Contract Number	[0000123456]
Owner	[John Doe]	Effective Date	[January 1, 2009]
Joint Owner	[None]	Maturity Date	[June 1, 2064]
Annuitant	[John Doe]	Annuitant's Age	[35]
Annuitant's Sex	[Male]		
Joint Annuitant	[None]	Joint Annuitant's Age	[N/A]
Joint Annuitant's Sex	[N/A]	Payee	[John Doe]
Beneficiary	As designated by you in the Application as of the Effective Date unless you later change your designation in accordance with the Contract Provisions.		

Schedule of Benefits and Purchase Payments

Initial Purchase Payment:	\$[5,000.00]
Annuity Payment Option:	[100%][Fixed Basis – Option 3: Life Annuity with 10 year Guarantee Period]

Separate Account

The Separate Account for this Contract is First Investors Life Separate Account C. The currently available Subaccounts and the Fixed Account are identified in the application. Your allocations will be in accordance with your selections in the application unless you later change your allocations in accordance with the Contract provisions.

Contract Limitations and Charges

Maximum Maturity Age:	90
Minimum Accumulation Value:	\$5,000.00
Minimum Additional Purchase Payment:	\$200.00
Minimum Initial Annuity Payment Amount:	\$20.00
Minimum Partial Surrender Amount:	\$500.00
Maximum Free Surrender Percentage	10%
Contract Charge (see Definitions)	\$35.00
Maximum Contract Charge:	\$50.00
Contract Charge Guarantee Period:	[10] Years

CONTRACT SCHEDULE CONTINUED ON NEXT PAGE

Contract Limitations and Charges – Continued

Premium Tax Percentage	[2.15]%
Daily Mortality and Expense Risk Charge	.0000275348 (1.00% on an annual basis)
Maximum Fixed Account Allocation Percentage:	[50]%

Contract Interest Rates

Initial Fixed Account Minimum Guaranteed Interest Rate: [1.50]%

The Fixed Account Minimum Guaranteed Interest Rate is redetermined annually as described in this Contract under “Fixed Account Interest”.

Interest in excess of the Minimum Guaranteed Interest Rate may be paid on the Fixed Account Accumulation Value at the discretion of the Company. See “Fixed Account Interest”.

Surrender Charge Percentages

<u>Number of Years From Receipt of Purchase Payment To the Date of Surrender</u>	<u>Percentage</u>
Less than 1	8.00%
1	7.00%
2	6.00%
3	5.00%
4	4.00%
5	3.00%
6	2.00%
7	1.00%
8+	0.00%

Payment Benefit Option Basis

Guaranteed Minimum Fixed Annuity Payments are calculated using the A2000 Individual Annuitant Mortality Table Age Last Birthday and 2.50% interest.

Initial Variable Annuity Payments are calculated using the A2000 Individual Annuitant Mortality Table Age Last Birthday and an Assumed Investment Return of 3.00% or a different rate chosen by the Owner as described under “Variable Annuity Payments – Payment Amount”.

Administrative Office

Correspondence and Notices should be addressed to us at:

First Investors Life Insurance Company

In Force Services Department

[Raritan Plaza 1]

[P.O. Box 7836]

[Edison, NJ 08818-7836]

[800-832-7783]

CONTRACT SCHEDULE CONTINUED ON NEXT PAGE

Variable Annuity Payment Option Table

Initial Monthly Payment for Each \$1,000 of Annuitized Accumulation Value

Adjusted Age*	Option 1		Option 3		Option 3	
	Single Life Annuity		Life Annuity with Payments Guaranteed for 10 Years		Life Annuity with Payments Guaranteed for 20 years	
	Variable Basis		Variable Basis		Variable Basis	
	Female	Male	Female	Male	Female	Female
60	5.06	4.66	4.96	4.60	4.61	4.40
61	5.19	4.77	5.07	4.70	4.67	4.47
62	5.33	4.88	5.19	4.81	4.74	4.55
63	5.48	5.01	5.31	4.92	4.80	4.62
64	5.63	5.14	5.44	5.04	4.87	4.69
65	5.80	5.28	5.58	5.16	4.93	4.76
66	5.98	5.43	5.72	5.29	4.99	4.83
67	6.17	5.59	5.87	5.43	5.05	4.90
68	6.38	5.76	6.02	5.57	5.10	4.97
69	6.60	5.94	6.18	5.73	5.16	5.04
70	6.83	6.15	6.34	5.89	5.20	5.10
71	7.08	6.36	6.51	6.06	5.25	5.16
72	7.34	6.60	6.68	6.23	5.29	5.21
73	7.62	6.85	6.85	6.41	5.33	5.26
74	7.92	7.13	7.02	6.60	5.36	5.30
75	8.25	7.42	7.20	6.80	5.39	5.34
76	8.59	7.74	7.38	7.00	5.41	5.38
77	8.96	8.09	7.55	7.20	5.44	5.41
78	9.36	8.47	7.73	7.40	5.45	5.43
79	9.78	8.88	7.90	7.60	5.47	5.45
80	10.23	9.32	8.06	7.80	5.48	5.47
81	10.72	9.80	8.22	7.99	5.49	5.48
82	11.23	10.32	8.38	8.17	5.50	5.49
83	11.79	10.89	8.52	8.35	5.51	5.50
84	12.38	11.50	8.66	8.51	5.51	5.51
85	13.00	12.16	8.78	8.66	5.52	5.52
86	13.67	12.86	8.90	8.80	5.52	5.52
87	14.38	13.62	9.01	8.92	5.52	5.52
88	15.14	14.42	9.10	9.03	5.52	5.52
89	15.94	15.27	9.19	9.13	5.52	5.52
90	16.79	16.16	9.27	9.22	5.53	5.53

*Adjusted Age – See “Definitions”

CONTRACT SCHEDULE CONTINUED ON NEXT PAGE

Variable Annuity Payment Option Table (continued)

Initial Monthly Payment for Each \$1,000 of Annuitized Accumulation Value

**Option 2a Joint And Survivor Annuity
Variable Basis**

<u>Male Adjusted Age*</u>	<u>Female Adjusted Age*</u>				
	60	65	70	75	80
60	4.16	4.38	4.59	4.75	4.88
65	4.31	4.62	4.93	5.21	5.43
70	4.43	4.82	5.26	5.69	6.07
75	4.51	4.98	5.54	6.16	6.77
80	4.57	5.10	5.76	6.57	7.45

***Adjusted Age – See “Definitions”**

CONTRACT SCHEDULE CONTINUED ON NEXT PAGE

Fixed Annuity Payment Option Table

Monthly Payment for Each \$1,000 of Annuitized Accumulation Value

Adjusted Age*	Option 1 Single Life Annuity Fixed Basis	
	Male	Female
60	4.78	4.38
61	4.91	4.49
62	5.04	4.60
63	5.19	4.73
64	5.35	4.86
65	5.52	5.00
66	5.70	5.15
67	5.89	5.31
68	6.09	5.48
69	6.31	5.66
70	6.54	5.86
71	6.78	6.08
72	7.05	6.31
73	7.33	6.57
74	7.63	6.84
75	7.95	7.14
76	8.29	7.46
77	8.66	7.80
78	9.05	8.18
79	9.47	8.58
80	9.92	9.03
81	10.41	9.50
82	10.92	10.02
83	11.47	10.58
84	12.06	11.19
85	12.68	11.84
86	13.35	12.55
87	14.06	13.30
88	14.81	14.10
89	15.61	14.95
90	16.46	15.83

*Adjusted Age – See “Definitions”.

CONTRACT SCHEDULE CONTINUED ON NEXT PAGE

Fixed Annuity Payment Option Table (continued)

Monthly Payment for Each \$1,000 of Annuitized Accumulation Values

Option 2a Joint And Survivor Annuity
Fixed Basis

<u>Male Adjusted Age*</u>	<u>Female Adjusted Age*</u>				
	60	65	70	75	80
60	3.89	4.11	4.32	4.48	4.60
65	4.04	4.35	4.66	4.94	5.16
70	4.16	4.56	4.99	5.43	5.80
75	4.24	4.72	5.28	5.89	6.50
80	4.30	4.83	5.49	6.30	7.19

Option 2b Joint and Two Thirds to Survivor Life Annuity
Fixed Basis

<u>Male Adjusted Age*</u>	<u>Female Adjusted Age*</u>				
	60	65	70	75	80
60	3.89	4.11	4.32	4.48	4.60
65	4.04	4.35	4.66	4.94	5.16
70	4.16	4.56	4.99	5.43	5.80
75	4.24	4.72	5.28	5.89	6.50
80	4.30	4.83	5.49	6.30	7.19

Option 2c – Joint and One-Half to Survivor Life Annuity
Fixed Basis

<u>Male Adjusted Age*</u>	<u>Female Adjusted Age*</u>				
	60	65	70	75	80
60	3.89	4.11	4.32	4.48	4.60
65	4.04	4.35	4.66	4.94	5.16
70	4.16	4.56	4.99	5.43	5.80
75	4.24	4.72	5.28	5.89	6.50
80	4.30	4.83	5.49	6.30	7.19

*Adjusted Age – See “Definitions”

CONTRACT SCHEDULE CONTINUED ON NEXT PAGE

Fixed Annuity Payment Option Table (continued)

Monthly Payment for Each \$1,000 of Annuitized Accumulation Values

Adjusted Age*	Option 3 Life Annuity with Payments Guaranteed for 10 years		Option 3 Life Annuity with Payments Guaranteed for 20 years	
	Fixed Basis		Fixed Basis	
	Male	Female	Male	Female
60	4.68	4.33	4.34	4.14
61	4.79	4.43	4.41	4.21
62	4.91	4.53	4.48	4.28
63	5.04	4.65	4.55	4.36
64	5.17	4.76	4.61	4.43
65	5.31	4.89	4.68	4.51
66	5.45	5.02	4.74	4.58
67	5.60	5.16	4.80	4.65
68	5.75	5.31	4.85	4.72
69	5.91	5.46	4.91	4.79
70	6.07	5.62	4.96	4.85
71	6.24	5.79	5.00	4.91
72	6.41	5.97	5.04	4.96
73	6.59	6.15	5.08	5.01
74	6.77	6.34	5.12	5.06
75	6.94	6.54	5.15	5.10
76	7.12	6.74	5.17	5.13
77	7.30	6.94	5.19	5.16
78	7.48	7.15	5.21	5.19
79	7.65	7.35	5.23	5.21
80	7.82	7.55	5.24	5.23
81	7.98	7.74	5.25	5.24
82	8.14	7.93	5.26	5.25
83	8.28	8.11	5.27	5.26
84	8.42	8.27	5.27	5.27
85	.855	8.42	5.28	5.27
86	8.67	8.56	5.28	5.28
87	8.77	8.69	5.28	5.28
88	8.87	8.80	5.28	5.28
89	8.96	8.90	5.28	5.28
90	9.04	8.99	5.28	5.28

*Adjusted Age – See “Definitions”

CONTRACT SCHEDULE CONTINUED ON NEXT PAGE

Fixed Annuity Payment Option Table (continued)

Monthly Payment for Each \$1,000 of Annuitized Accumulation Values

Adjusted Age*	Option 4 Refund Life Annuity	
	Fixed Basis	
	Male	Female
60	4.39	4.13
61	4.48	4.22
62	4.58	4.31
63	4.68	4.40
64	4.79	4.50
65	4.90	4.60
66	5.02	4.71
67	5.14	4.83
68	5.27	4.95
69	5.41	5.08
70	5.55	5.22
71	5.70	5.36
72	5.86	5.51
73	6.02	5.67
74	6.20	5.85
75	6.38	6.03
76	6.57	6.22
77	6.78	6.42
78	6.99	6.64
79	7.21	6.87
80	7.45	7.11
81	7.70	7.36
82	7.95	7.63
83	8.23	7.91
84	8.51	8.21
85	8.81	8.52
86	9.13	8.84
87	9.45	9.19
88	9.80	9.54
89	10.16	9.91
90	10.55	10.30

*Adjusted Age – See “Definitions”

END OF CONTRACT SCHEDULE

A. Definitions

Frequently used terms you need to know to understand this Contract are defined below. Other terms in the Contract have the meaning ascribed to them in the context in which they first appear.

As used in this Contract, the terms:

- (a) **“Accumulation Unit”** means a unit used to measure the value of an Owner’s interest in the Separate Account prior to the date on which an Annuity Payments Option commences.
- (b) **“Adjusted Age”** means the Annuitant’s age as of his or her birthday last preceding the Annuity Payment Option commencement minus one year for each completed 10-year period measured from the year 2000 to the date of Annuity Payment Option commencement. An adjusted age is determined for each Annuitant.
- (c) **“Annuitant” (and “Joint Annuitant”, if any)** means the individual(s) designated as such in the Contract Schedule and on whose life (or lives) the amount of Annuity Payments are determined. If a Joint Annuitant is named, unless otherwise indicated, references to “Annuitant” will apply to both Annuitants.
- (d) **“Annuity Payment”** means the periodic payment made to the Payee in the payout phase. Annuity Payments can be made on a fixed basis (payments stay fixed throughout the payment period), a variable basis (payments can vary throughout the payment period based upon the performance of the Separate Account) or a combination of the two.
- (e) **“Annuity Unit”** means a unit used to determine the amount of each Variable Annuity Payment after the first.
- (f) **“Beneficiary”** is the person or entity that is named to receive any benefits payable (i) upon death of any Owner in the accumulation phase, (ii) upon death of the Annuitant in the accumulation phase, if there is no surviving Annuitant, or (iii) upon death of the Annuitant in the payout phase, if there is no surviving Annuitant.
- (g) **“Company” (also “we”, “us” or “our”)** means First Investors Life Insurance Company.
- (h) **“Contract Anniversary”** is the same month and day each subsequent year from the effective date shown in the Contract Schedule.
- (i) **“Contract Charge”** is the amount that is deducted from the Accumulation Value on the last day of each Contract Year or upon full surrender, if earlier. The initial Contract Charge is as indicated on the Contract Schedule. This charge is guaranteed for the number of years indicated as the “Contract Charge Guarantee Period” from the Contract’s effective date. After the expiration of the initial Contract Charge Guarantee Period we reserve the right to change the amount of the charge, however in no case will the amount of the Contract Charge exceed the Maximum Contract Charge indicated in the Contract Schedule.
- (j) **“Contract Year”** is a one-year period of time as measured from the effective date and as measured from each Contract Anniversary.
- (k) **“Fund(s)”** are the open-end management companies registered under the Investment Company Act of 1940, as amended (**“the Act”**). The Subaccounts purchase shares of designated investment portfolios of a Fund with the assets of the Separate Account.
- (l) **“General Account”** consists of all assets of the Company other than those allocated to any Separate Account of the Company.
- (m) **“Net Purchase Payment”** is the Purchase Payment less any Premium Tax (shown in the Contract Schedule applicable on the Effective Date).
- (n) **“Notice”** is a signed, written communication providing any information we need. We may authorize in advance another manner of communication at our discretion. All Notices to us must be sent to our Administrative Office and received in good order acceptable to us.
- (o) **“NYSE”** means the New York Stock Exchange.

- (p) **“Owner” (and “Joint Owner”, if any, also “you”, “your”)** is the individual or entity shown in the Contract Schedule that may exercise the ownership rights of this Contract, unless changed as provided for herein. If a Joint Owner is named under this Contract, the Owner and Joint Owner jointly possess all ownership rights of this Contract and both Owners must act jointly in exercising any such right. Unless otherwise indicated, references to “you,” “your,” or “Owner” will apply to both Owners. If any Owner is not a natural person, the Annuitant may not be changed.
- (q) **“Payee”** is the individual designated as such in the Contract Schedule and who is entitled to receive Annuity Payments under this Contract. The Owner will be the Payee unless another person is named as the Payee.
- (r) **“Purchase Payment”** means an amount paid to the Company under this Contract as consideration for the benefits described herein. The first Purchase Payment initiated this Contract.
- (s) **“Premium Taxes”** are charges levied by some state or local taxing authorities.
- (t) **“SEC”** means the Securities and Exchange Commission.
- (u) **“Surrender Charge”** is the amount charged by us against the Accumulation Value in the event of a full or partial surrender according to the Surrender Charge Schedule shown in the Contract Schedule.
- (v) **“Valuation Date”** means any date on which the New York Stock Exchange is open for trading.
- (w) **“Valuation Period”** means the period starting on the day after any Valuation Date and ending on the next such Date.

B. General Provisions

Entire Contract

The entire contract between you and us consists of this Contract, the Contract Schedule (and any supplements or changes thereto) and the annuity application (and any supplemental applications.)

A copy of such application is attached to and becomes a part of this Contract when issued along with any riders or endorsements attached to this Contract.

In the absence of fraud, all statements made in the application by the applicant or their legal representative will be deemed representations and not warranties. Only the President, a Vice-President, the Secretary or an Assistant Secretary of the Company has the power, on behalf of the Company, to change, modify or waive any provisions of this Contract. In case of conflict between any provision of this Contract and those of a rider or endorsement, the provisions of the rider or endorsement will control.

The Contract Schedule issued with the Contract reflects the initial specifications of the Contract, on the effective date. Some of these specifications may change by an action or request made by you. Any of these changes will be reflected in a Supplemental Contract Schedule, which restates the contract specifications and shows the effective date of the change. We will send you this Supplemental Contract Schedule and it will become part of the Entire Contract between you and us as of the effective date of the change.

All Contract changes, modifications, waivers or reinstatements must be in writing.

Minimum Values

The Accumulation Value, Surrender Value and Death Benefits are not less than the minimum benefits required by the law of the state in which this contract is delivered.

Conformity with Law

If any provision of this Contract is contrary to any law to which it is subject, such provision is amended to conform to the minimum standards of the law.

The terms and provisions of this Contract will be interpreted in a manner to ensure compliance with the applicable provisions of section 72(s) of the Internal Revenue Code of 1986, as amended (the “Code”). The Company reserves the right to amend this Contract in any respect at any time so that it will conform to the applicable provisions of

the Code as in effect at that time. Any such amendment will be subject to any necessary regulatory approvals.

Contestability

We will not contest this Contract.

Non-participating

This Contract is non-participating. It will not share in our surplus earnings.

Assignment

Unless prohibited by the terms of this Contract or by law, the Owner may assign the benefits under this Contract. No assignment of this Contract will be binding on us unless we receive both this Contract and a written Notice of assignment in a form acceptable to the Company. We will assume no responsibility for the validity or sufficiency of any assignment. Any assignment shall take effect on the date signed. However, we will not be liable for actions taken in accordance with existing instructions prior to our receipt of a Notice of assignment acceptable to us.

Unless otherwise provided in the assignment, the interest of any revocable Beneficiary shall be subordinate to the interest of any assignee, regardless of when the assignment was made and the assignee shall receive any sum payable to the extent of his or her interest.

Proof of Age, Sex or Survival

The Annuitant must be an individual. We have the right to require proof of the Annuitant's age, sex or survival. We may require a copy of a birth certificate, a copy of a state identification card and/or a sworn affidavit. If we request this proof in writing, we may stop payments until proof is received.

Annual Report

At least once each Contract Year, we will mail to you a report of the values of this Contract. This report will include:

1. The beginning and end dates of the current report period;

2. The Accumulation Value, if any, at the beginning and end of the current report period;
3. The amounts credited or debited to the Accumulation Value during the current report period; and
4. The Surrender Value, if any, at the end of the current report period.
5. The most recent Net Purchase Payment allocation on file with the Company; and
6. Any other information required by law.

The information will be as of a date not more than two months prior to the date of mailing. Additional reports will be provided upon your written request at a charge no greater than \$25.

Misstatement of Age or Sex

If the Annuity Payments under any option were determined by an Annuitant's age or sex that was incorrect, the Annuity Payments will be recalculated to be those that the money applied would have purchased at the correct age and sex. Any amounts underpaid by us on the basis of incorrect age or sex will be paid when the correction is made. Any amounts overpaid by us on the basis of incorrect age or sex will be charged against Annuity Payments due after the correction is made. Amounts paid or charged will be adjusted based on an interest rate of 6% per annum.

C. Ownership Provisions

The Owner, consistent with the terms of this Contract, may:

1. Assign the Contract benefits (See Assignment).
2. Exercise any right and receive any benefit in connection with this Contract.
3. Designate and change any Beneficiary designations.
4. Amend or modify this Contract, however, only with our consent.
5. Designate and change any Payee designations.

The Owner may name a new Owner to the extent allowed by law. Any such request must be sent to us in writing on our form, signed, dated and received in good order by us at our Administrative Office. Any change in Owner will take effect on the date the Notice to change is signed subject to any actions we take prior to our receipt of the Notice.

D. Accounts

General

Contract benefits are funded by investments that we make in one or more Subaccounts of the Separate Account and/or the Fixed Account.

Subject to our requirements and restrictions at the time of your request, you may direct us by Notice to invest Purchase Payments in one or more of these Subaccounts and/or the Fixed Account.

Separate Account

The Separate Account is designated on the Contract Schedule. Assets in the Separate Account are kept separate from those in our General Account and all of our other segregated asset accounts. We own the assets of the Separate Account and are not a trustee of such Separate Account.

The Separate Account holds assets for this Contract and other variable annuity contracts in an amount equal to or exceeding the reserves and Other Contract liabilities supported by the Separate Account. We may transfer assets of the Separate Account, in excess of the reserves and other Contract liabilities with respect to such Separate Account, to another separate account or to our General Account. The Separate Account will not be charged with liabilities that arise from any other business we may conduct. Income, gains and losses, whether or not realized, from assets of the Separate Account are credited to or charged against the Separate Account without regard to other income, gains and losses we may have.

The Separate Account is divided into Subaccounts, each of which buys shares in a designated investment portfolio of a Fund. Thus, the Separate Account does not invest directly in stocks, bonds, etc. The assets of the

Separate Account will be valued, and, hence, Contract benefits will vary, on each Valuation Date.

Subaccounts of the Separate Account

The Subaccounts represent different investment options within the Separate Account. The assets of each Subaccount will be invested in shares of a designated investment portfolio of a Fund. The application, which is part of this Contract, shows each Subaccount that was chosen and the designated portfolio of a Fund in which it invests.

We may, at our discretion, replace or supplement the Separate Account with a different separate account (which may have its own subaccounts) or add additional Subaccounts as available options under this Contract. We may also discontinue any existing Subaccounts as available options under this Contract. We reserve the right to combine the Separate Account with any other separate account or to combine Subaccounts.

We may, at our discretion, invest the assets of any Subaccount in the shares of another investment company or any other investment permitted by law. Such substitution would be made in compliance with any applicable provisions of the Act. If we deem it to be in the best interest of Owners, one or more of the Subaccounts may be operated as a management company under the Act or they may be deregistered under the Act in the event such registration is no longer required.

We will provide you with written Notice of details of any material change in investment options, including investment objectives and all charges.

All Fund distributions will be reinvested and retained as assets of the applicable Separate Account. In the event of any substitution of Fund shares or change in operation of a Subaccount, we may issue a Contract endorsement for the Contract and take such other actions as may be necessary and appropriate to effect the substitution or change.

Fixed Account

During the Accumulation Period, Contract values held in the Fixed Account, which is part of our General Account, bear interest at a fixed rate which we periodically declare.

Fixed Account Interest

We will credit the Fixed Account Accumulation Value with interest daily. The Initial Minimum Guaranteed Interest Rate applicable to the Fixed Account Accumulation Value is shown in the Contract Schedule. This rate is subject to redetermination annually as described below.

On each Contract Anniversary, the Fixed Account Minimum Guaranteed Interest Rate is redetermined as (a) – (b) where (a) is the average of the daily five-year Constant Maturity Treasury rates for the month of October in the calendar year prior to the Contract Anniversary (rounded to the nearest 1/20th of 1%) and (b) is 1.25%. In no case, however will the Fixed Account Minimum Guaranteed Interest Rate be greater than 3.00% nor less than 1.00%.

We may declare interest in excess of the Minimum Guaranteed Interest Rate on the Fixed Account Accumulation Value. If we declare excess interest, such amounts will be credited to the Contract at least annually. Once credited, they will be non-forfeitable.

At our discretion, we may credit different excess rates to different portions of the Fixed Account Accumulation Value, based on the date of increases and decreases to the Accumulation Value, or based on any other method we may determine.

E. Accumulation Phase Provisions

Purchase Payments

You may make Purchase Payments to this Contract at any time subject to the following:

1. A Purchase Payment must not be less than the Minimum Additional Purchase Payment as indicated on the Contract Schedule.
2. Purchase Payments must be received by us before the Maturity Date.

3. Additional Purchase Payments in excess of \$250,000 are subject to compliance and regulatory review.

Allocation of Purchase Payments

We allocate your Net Purchase Payments to each of the Subaccounts and/or Fixed Account according to your instructions in the application or as you may otherwise direct by giving us Notice in accordance with our requirements and restrictions in effect at the time of the payment.

Your allocations are subject to the following constraints:

1. allocation percentages must be in whole numbers;
2. the allocation percentages must add to 100%; and
3. the allocation percentage for the Fixed Account may not exceed the Maximum Fixed Account Allocation Percentage Shown in the Contract Schedule.

A change in the allocation percentages for future Net Purchase Payments will affect reallocations occurring under the Automated Subaccount Reallocation Option. See the section “Automated Subaccount Reallocation Option” for additional information.

Changing Accumulation Value Allocations

General

If you give us Notice, you may change the allocation of Accumulation Values among the Subaccounts, or among the Subaccounts and the Fixed Account, through a Transfer of Accumulation Value, Automated Subaccount Reallocations or Systematic Transfers.

Notwithstanding the foregoing, we reserve the right to limit or condition transfer privileges in any manner that we believe is necessary or appropriate to (1) protect participants in a Fund from adverse consequences of “market timing” or overly frequent transactions or (2) conform the Separate Account’s policies and practices in this regard to those of a Fund in one or more respects. Without limitation, we reserve the right to impose on you any charge that your transfer causes a Fund to assess against us or the Separate Account.

Transfer of Accumulation Value

If you give us Notice, you may transfer the Accumulation Value between any two or more of the Subaccounts, or between one or more Subaccounts and the Fixed Account. We currently limit the number of transfers involving only the Subaccounts to six in any 12-month period. Only one transfer to or from the Fixed Account is allowed in any 12-month period. The minimum transfer amount you may request is \$100.

Each transfer from the Fixed Account is limited to the greatest of:

1. 25% of the Fixed Account Accumulation Value;
2. The amount of the most recent transfer out of the Fixed Account during the prior 15 months; or
3. \$1,000.

Each transfer to the Fixed Account may not be more than the amount that would cause the ratio of the Fixed Account Accumulation Value to the Total Accumulation Value to exceed the Maximum Fixed Account Allocation Percentage specified in the Contract Schedule.

A transfer of Accumulation Value made while the Automated Subaccount Reallocation Option is in effect will automatically terminate the Automated Subaccount Reallocation Option.

We may defer transfers from the Fixed Account under the conditions described under “Deferral of Payment”.

Systematic Transfer Option

If you give us Notice, you may request that a specified dollar amount of Accumulation Value be transferred from any one or more Subaccounts (the “originating Account(s)”) to any one or more other Subaccounts (the “receiving Account(s)”) at monthly or quarterly intervals, as selected. The first such systematic transfer will occur on the first Valuation Date of the Contract Month or Contract Quarter that next follows the date we receive your Notice. Transfers under this option may not be designated to or from the Fixed Account.

The minimum amount that may be transferred either from or to any one Account is \$100. All transferred amounts must be specified in whole dollars. However, we may impose a charge in the future for this Option. The systematic transfer option will terminate if and when the Accumulation Value remaining in all of the source Subaccounts is depleted.

Only the Automated Subaccount Reallocation Option or the Systematic Transfer Option, but not both, may be in effect at the same time.

We may terminate this option or modify our rules governing this option at our discretion upon giving you 31 days written Notice. If you terminate this option, you may not re-elect this option until one year after such termination.

Automated Subaccount Reallocation Option

If you give us Notice, we will automatically reallocate the Subaccount Accumulation Values at quarterly intervals according to the most recent Purchase Payment Allocation on file with us. The first such reallocation will occur on the first Valuation Date of the Contract Quarter that next follows the date on which we receive your request

Upon reallocation, the amount of Accumulation Value allocated to each Subaccount will be equal to (a) multiplied by (b), where:

- (a) is equal to:
1. the allocation percentage you have specified for that Subaccount; divided by;
 2. the sum of the allocation percentages for all such Subaccounts; and

(b) is equal to the sum of the Accumulation Values in all of the Subaccounts at the time of the reallocation.

Any requested change in your Purchase Payment Allocation percentages will be reflected in the next quarterly reallocation following the change.

The reallocation will only affect the allocation of Accumulation Values among the Subaccounts. It will not affect the Fixed Account Accumulation Value.

Reallocation transfers of Accumulation Value made under this option are not subject to the minimum transfer amount described under "Transfer of Accumulation Value" in this Section. Currently, we do not charge for transfers made under this option; however, we may impose such a charge in the future.

Only the Automated Subaccount Reallocation Option or the Systematic Transfer Option, but not both, may be in effect at the same time.

A transfer of Accumulation Value made while this Automated Subaccount Reallocation Option is in effect will automatically terminate the option. You may subsequently re-elect this option by giving us Notice in the manner described above.

We may terminate this option or modify our rules governing this option upon giving you 31 days written Notice.

Accumulation Value

Total Accumulation Value

The Total Accumulation Value is equal to the sum of the Accumulation Values in each of the Subaccounts and the Fixed Account.

Fixed Account Accumulation Value

On the Effective Date, the Fixed Account Accumulation Value is equal to the portion of the initial Net Purchase Payment that is allocated to the Fixed Account.

The Fixed Account Accumulation Value on succeeding days is equal to:

- The Fixed Account Accumulation Value on the previous day;

plus the sum of the following transactions that have occurred since the previous day:

- Any additional Net Purchase Payments allocated to the Fixed Account;
- Any transfers into the Fixed Account; and
- Interests accrued on the Fixed Account Accumulation Value, at the daily equivalent of the Fixed Account Interest Rate;

less the sum of the following transactions that have occurred since the previous day:

- The portion of the Contract Charge for the current Contract Year allocated to the Fixed

Account;

- Any transfers out of the Fixed Account; and
- Any partial surrenders allocated to the Fixed Account.

Subaccount Accumulation Value

The Accumulation Value in each Subaccount at any time is equal to the number of Accumulation Units this Contract has in that Subaccount, multiplied by that Subaccount's Accumulation Unit Value. The value of an Accumulation Unit for each Subaccount was arbitrarily initially set at \$10.00.

Amounts you allocated to or transferred into a Subaccount are used to purchase Accumulation Units in that Subaccount. We redeem Accumulation Units when amounts are deducted, transferred or surrendered from a Subaccount. These purchases and redemptions of Accumulation Units are referred to as "Contract Transactions." These Contract Transactions include the portion of Purchase Payments, full or partial surrenders and the Contract Charge, allocable to the Subaccounts. They also include transfers into or out of a Subaccount.

The number of Accumulation Units a Contract has in a Subaccount at any time is equal to the number of Accumulation Units purchased minus the number of Accumulation Units redeemed in that Subaccount up until that time. The number of Accumulation Units purchased or redeemed as a result of a Contract Transaction is equal to the dollar amount of the Contract Transaction divided by the Subaccount's Accumulation Unit Value on the date of the Contract Transaction.

Accumulation Unit Values are determined as of the end of each Valuation Date. The Accumulation Unit Value that applies to a Contract Transaction made on a Valuation Date will be the Accumulation Unit Value for that day. The Accumulation Unit Value that applies to a Contract Transaction made on other than a Valuation Date will be the Accumulation Unit Value for the next Valuation Date.

The Accumulation Unit Value of a Subaccount on any Valuation Date is equal to the Accumulation Unit Value on the previous

Valuation Date, multiplied by the Net Investment Factor for that Valuation Date.

The Net Investment Factor for a Subaccount on any Valuation Date is equal to (a) divided by (b), less (c) where:

- (a) is the net asset value per share of the designated portfolio of the Fund at the end of the Valuation Date, plus the per share amount of any dividend or capital gain distribution declared by the Fund since the previous Valuation Date, less the per share amount of any taxes collected by us;
- (b) is the net asset value per share of the designated portfolio of the Fund on the previous Valuation Date; and
- (c) is the total of the daily mortality and expense risk charges shown in the Contract Schedule for the Valuation Period.

The net asset value of a Fund's shares is the value reported to us by the Fund's investment advisor.

F. Beneficiary Provisions

We will pay any benefits payable upon the death of the Owner, Joint Owner (if any), Annuitant or Joint Annuitant, if any, as applicable to the Beneficiary or Beneficiaries named in the Annuity Application, unless you have since changed the Beneficiary or Beneficiaries as provided below.

Change of Beneficiary

You may change the Beneficiary(ies) named in the Annuity Application at any time while the Annuitant is alive unless any such Beneficiary(ies) designation is irrevocable. Any change must be in writing on our form, signed, dated and received in good order by us at our Administrative Office.

Any change in Beneficiary designation will take effect on the date the Notice to change is signed subject to any actions we take prior to our receipt of the Notice. Any Beneficiary designation will revoke all previous designations except for Irrevocable Beneficiary designations which may only be changed with the written consent of such Beneficiary.

Death of Beneficiary

Unless otherwise provided in the Beneficiary designation:

1. If any Primary Beneficiary dies before any Owner or Annuitant, that Beneficiary's interest will pass to the remaining Primary Beneficiary(ies), if any, according to their respective interests. If no Primary Beneficiary(ies) survives the Owner or Annuitant, that Beneficiary's interest will pass to the Contingent Beneficiary(ies), if any, according to their respective interests.
2. If due to the death of any Owner or Annuitant, a Beneficiary becomes entitled to Annuity Payments for the remainder of a Guaranteed Period but dies prior to receiving all such remaining payments, any remaining Annuity Payments payable during the Guaranteed Period will be paid to the estate of the Beneficiary. If no Primary or Contingent Beneficiary(ies) survives the Owner or Annuitant, any remaining Annuity Payments payable during the Guaranteed Period will be paid to the estate of the Owner or Annuitant, respectively.

G. Death Benefits

Before the Commencement of Annuity Payments

Death of Owner

If any Owner, including an Owner who is also the Annuitant, dies prior to the commencement of Annuity Payments, we will pay a Death Benefit to the named Beneficiary. The Death Benefit for an Owner who is not the Annuitant, is equal to the Accumulation Value on the date of receipt of due proof of death in good order acceptable to us. The Death Benefit for an Owner who is also the Annuitant is as described below under Death of Annuitant. If there are Joint Owners, on the death of the first Owner to die, the Death Benefit is equal to the Accumulation Value on the date of receipt of due proof of death in good order acceptable to us, even if the deceased Owner is also the Annuitant.

The Death Benefit may be immediately taken in one sum, in which case the Contract will terminate. If the Death Benefit is not

immediately taken in one sum, the Contract will continue subject to the following provisions:

1. The Beneficiary becomes the Contract Owner.
2. No additional Purchase Payments may be applied to the Contract.
3. If the Beneficiary is the deceased Owner's spouse, the Contract may continue with the surviving spouse as the new Owner. The surviving spouse may name a new Beneficiary. If no Beneficiary is so named, the surviving spouse's estate will be the Beneficiary. Upon the death of the surviving spouse, the entire interest in the Contract must be distributed to the new Beneficiary in accordance with the provisions of (4)(a) or (4)(b) below. The right to continue this Contract as a spouse successor Owner may be exercised only once.
4. If the Beneficiary is not the deceased Owner's spouse, the entire interest in the Contract must be distributed under one of the following options:
 - (a) The entire interest in the Contract must be distributed over the life of the Beneficiary, or over a period not extending beyond the life expectancy of the Beneficiary, with distributions beginning within one year of the Owner's death; or
 - (b) the entire interest in the Contract must be distributed within 5 years of the Owner's Death.
 - (c) If the Beneficiary dies before the distributions required by (a) or (b) are complete, the entire remaining interest in the Contract must be distributed in a lump sum immediately.

If there is more than one Beneficiary, the foregoing provisions will independently apply to each Beneficiary. If no Beneficiary is living or if no Beneficiary has been named, the Death Benefit will be paid to the estate of the Owner. Any other named Beneficiary will be treated as a Contingent Beneficiary, unless the Company is instructed otherwise.

In the case of Joint Owners, the surviving Owner is then treated as the Beneficiary for purposes of

this "Death of Owner" provision notwithstanding any Beneficiary designation.

Death of Annuitant

If the Annuitant dies before the commencement of Annuity Payments and a Joint Annuitant has not been named, a death benefit equal to the greater of (a) or (b) is payable to the Beneficiary where:

- a) is the Accumulation Value on the date of receipt of due proof of death in good order acceptable to us; and
- b) is the total of all Purchase Payments received reduced proportionately by the percentage of Accumulation Value taken as a partial surrender, including any Surrender Charge, for each partial surrender taken.

Where a Joint Annuitant has been named, and any Annuitant dies before Annuity Payments begin, the surviving Annuitant will become the Annuitant under this Contract.

If any Owner of this Contract is not an individual, then the death of any Annuitant will be treated as the death of an Owner and the Death Benefit will be distributed as described under "Death of Owner" above.

After the Commencement of Annuity Payments

If any Owner, any Annuitant, or any Payee dies on or after the commencement of Annuity Payments, but before all proceeds payable under the Contract have been distributed, the remaining proceeds must be distributed at least as rapidly as under the method of distribution in effect at the time of the deceased individual's death.

Death of Owner

If any Owner who is not the Annuitant dies and there is no surviving Owner, the Beneficiary will become the Owner. If there is a surviving Owner, the surviving Owner will retain ownership of the Contract. The remaining Annuity Payments, if any, as specified in the Annuity Payment Option in effect will continue to be paid to the Payee. If the designated Payee is the deceased Owner, any remaining Annuity Payments will be made to the surviving Owner, if any, or to the Beneficiary.

Death of Annuitant

If the Annuitant dies and there is a surviving Annuitant, the remaining Annuity Payments, if any, as specified in the Annuity Payment Option in effect will continue to be paid to the Payee. If the designated Payee is the deceased Annuitant, Annuity Payments will be made to the surviving Annuitant. If the deceased Annuitant is also the Owner, and there is no surviving Owner, the surviving Annuitant will assume all rights of ownership under the Contract.

If the Annuitant dies and there is no surviving Annuitant, the Beneficiary will assume all rights of ownership, and the previously designated Owner will no longer have any rights under the Contract. The remaining Annuity Payments, if any, as specified in the Annuity Payment Option in effect, will be paid to the Beneficiary.

H. Contract Maturity

On the Maturity Date, Annuity Payments commence under the Annuity Payment Option you have chosen. If no option is specified, the Life Annuity with Payments Guaranteed for 10 Years option on a Fixed Payout Option basis will apply.

The Maturity Date may be changed after issue and Annuity Payments may begin prior to the Maximum Maturity Age, but not within the first Contract Year. However, Annuity Payments may not begin after a date where the Annuitant's Maximum Maturity Age, as shown on the Contract Schedule, would be exceeded.

Notice to change the Maturity Date must be received by us at least 30 days before the previously specified Maturity Date.

I. Surrender Provisions

Full Surrender

You may fully surrender this Contract at any time for its Surrender Value effective on the date we receive both this Contract and a written surrender request in a form acceptable to us. The Surrender Value will be the Accumulation Value on that date less the Surrender Charge, if any, in effect. In no event will the amount payable on surrender be less than the minimum

nonforfeiture amount as defined in the nonforfeiture laws of the state that has jurisdiction over this Contract. A full surrender terminates this Contract.

Partial Surrender

You may surrender part of your Accumulation Value. The Minimum Partial Surrender Amount is shown in the Contract Schedule. The Minimum Accumulation Value that must remain in this Contract after the partial surrender is also shown in the Contract Schedule. A Surrender Charge is assessed against Purchase Payments surrendered and is calculated at the time of each partial surrender.

Unless you instruct us otherwise, we will withdraw the Partial Surrender from the Subaccounts and/or Fixed Account in the same proportion as the Accumulation Value in each Subaccount and/or the Fixed Account bears to the Total Accumulation Value.

Surrender Charge

The Surrender Charge is equal to a percentage of the amount of each Purchase Payment surrendered. These Surrender Charge Percentages are shown in the Contract Schedule. The length of time from when we receive each Purchase Payment to the time of partial surrender determines the percentage of the Surrender Charge.

For purposes of the Surrender Charge calculation, Partial Surrenders are deemed to be taken from your Contract in the following order;

1. From any amount then available as a Free Surrender (as described below);
2. Then from Purchase Payments not previously surrendered, in the order that such Purchase Payments were made: the oldest Purchase Payment first, the next Purchase Payment second, etc., until all Purchase Payments have been surrendered; then from;
3. Any other remaining Accumulation Value.

There is no Surrender Charge if the Accumulation Value is applied to an Annuity Payment Option or in the payment of a death benefit.

Free Surrender Amount

Each Contract Year you may withdraw an amount of Accumulation Value that is not subject to a Surrender Charge. This Free Surrender Amount is equal to the Maximum Free Surrender Percentage shown in the Contract Schedule multiplied by the Purchase Payments not previously withdrawn as of the beginning of the Contract Year. The Free Surrender privilege is non-cumulative, so that Free Surrender Amounts not taken during any given Contract Year cannot be taken as Free Surrenders in a subsequent Contract Year.

Amounts taken as Free Surrenders are not treated as a surrender of Purchase Payments for purposes of calculating the Free Surrender Amount and the calculation of any applicable Surrender Charge.

You should consult with your tax advisor to determine the tax consequences of any surrender.

Deferral of Payment

We may defer the payment of a full or partial surrender for any period during which:

1. the NYSE is closed for trading;
2. trading on the NYSE is restricted;
3. an emergency exists as a result of which disposal of securities held in the Separate Account is not reasonably practicable or it is not reasonably practicable to determine the value of the Separate Account's net assets; or
4. during any other period when the SEC, by order, so permits for the protection of the Owners.

The applicable SEC rules and regulations will govern as to whether the conditions described in (2) and (3) above exist.

We may defer for a period of up to six months the payment of any full or partial surrenders that are allocated from the Fixed Account.

If we postpone the payment of a full or partial surrender, by more than ten days, interest at the rate we paid at that time on proceeds left under the Proceeds Left at Interest Payment Option will be paid on the proceeds. The interest will be paid from the date of receipt of the request to the date payment is made. No interest will be paid if the amount of such interest is less than \$25.

We may defer for a period of up to six months any transfers from the Fixed Account. If we do so, we will disclose to you the specific date on which the transfer will be effective, the reason for the delay, and the value of the transfer as of the date we receive your request for transfer.

J. Payout Phase Provisions

Annuity Payments

Annuity Payments are periodic payments we make in exchange for money applied from the Accumulation Value. You may elect to have Annuity Payments made under an Annuity Payment Option as described below. An Annuity Payment must be at least equal to the Minimum Initial Annuity Payment Amount indicated in the Contract Schedule. If the Accumulation Value is less than that required to purchase the Minimum Initial Annuity Payment Amount, the entire Accumulation Value will be paid in a lump sum. For Annuity Payments payable over the lifetime of the Annuitant, we may require proof of the Annuitant's continued survival at any time. If we request this proof in writing, we may stop payments until the proof is received. Annuity Payment Options may be elected by giving us Notice prior to the Maturity Date. The election may be changed at any time prior to the Maturity Date.

You can elect to receive Annuity Payments on a variable basis, a fixed basis or a combination of both variable and fixed bases. The amount of the Annuity Payments will depend upon the Annuity Payment Option chosen, the sex of the Annuitant(s), and the Adjusted Age (See "Definitions") of the Annuitant(s) as of the birth date last preceding the Annuity Payment Option

commencement. In addition, Variable Annuity Payments will also depend on the Subaccount allocations chosen, the Assumed Investment Rate (AIR) and the future investment performance of the selected Subaccounts.

Annuity Payment Options are described further below. The Annuity Payment Options available on a variable basis are Options 1, 2a and 3. All Annuity Payment Options shown are available on a fixed basis.

Seven days before the Maturity Date (the “Initial Determination Date”), any Premium Taxes not yet deducted will be deducted from the Accumulation Value to determine the Net Accumulation Value. This value will then be applied to determine either the initial Variable Annuity Payment and/or the Fixed Annuity Payment as described further below.

Variable Annuity Payments

Payment Amount

Variable Annuity Payments vary as to dollar amount through the annuity period based on the investment results of the Separate Account. The amount of each Variable Annuity Payment is determined in part by the Assumed Investment Return (AIR) chosen by the Owner. The effective annual AIR chosen can be 0%, 3% or 5% (if allowed by applicable law or regulation).

Once Annuity Payments have commenced the AIR cannot be changed. If no AIR is chosen, 3% will be used as the AIR. In general, if you select a higher AIR the initial Variable Annuity Payment will be larger than if a lower AIR had been selected, but any increases in the Variable Annuity Payment will be smaller and less frequent and any decreases in the Variable Annuity Payment will be larger and more frequent.

On the Initial Determination Date, the portion of the Net Accumulation Value you have designated to purchase Variable Annuity Payments will be applied to the appropriate Variable Annuity Payment Option Table shown in the Contract Schedule to determine the amount of the initial Variable Annuity Payment. The rates shown in the Variable Annuity Payment Option Table are based on the mortality table shown in the Contract Schedule

with an AIR of 3%. Rates for ages not shown, frequency of payments other than monthly, and/or for an AIR different than 3%, are calculated on a consistent basis and are available upon request.

We determine the number of Annuity Units of each Subaccount to purchase by using your most recent Subaccount allocation instructions and dividing the amount of the initial Variable Annuity Payment that is allocated to each Subaccount by that Subaccount’s Annuity Unit Value on the Initial Determination Date. Each payment for any due date after the first will be determined by multiplying the Annuity Unit Value for each Subaccount on the date seven days prior to the date on which the payment is due by the number of Annuity Units in that Subaccount. The resulting payment may be less than or greater than the preceding payment.

The Company guarantees that the dollar amount of each payment after the first will not be affected by variations in mortality or expense experience from the mortality and expense assumptions on which the first payment is based.

Annuity Unit Value

The value of an Annuity Unit, the “Annuity Unit Value”, for each Subaccount was arbitrarily initially set at \$10.00. The Annuity Unit Value for any subsequent Valuation Period is determined by multiplying (a) by (b) divided by (c) where;

- (a) is the Annuity Unit Value for the immediately preceding Valuation Period and,
- (b) is the Net Investment Factor for the current Valuation Period and,
- (c) is the Assumed Net Investment Factor for the current Valuation Period. The Assumed Net Investment Factor is equal to one plus the Assumed Investment Return (AIR) calculated for the number of days in the current Valuation Period.

Transfers

Twice each year, after a Variable Annuity Payment Option has commenced, you may transfer all or a portion of the Annuity Units in a Subaccount to any other Subaccount (“the receiving Subaccount”). We must receive your Notice at least 15 days before the due date of the Annuity Payment to which the transfer will apply. The number of Annuity Units credited to the receiving Subaccount will be equal to the dollar amount of the payment that is being transferred as of the transfer date divided by the value of an Annuity Unit on that same date in the receiving Subaccount.

Fixed Annuity Payments

Fixed Annuity Payments are a constant dollar amount throughout the annuity period. On the Initial Determination Date, the portion of the Net Accumulation Value you have designated to purchase Fixed Annuity Payments will be applied to the proper Fixed Annuity Payout Option Table shown in the Contract Schedule to determine the amount of the Fixed Annuity Payment. The rates shown in the Fixed Annuity Payout Option table are based on the mortality table and interest rate shown in the Contract Schedule. Rates for ages not shown and/or frequency of payments other than monthly are calculated on a consistent basis and are available upon request.

Annuity Payment Options

Option 1 – Single Life Annuity – An annuity payable during the lifetime of the Annuitant, ceasing with the last payment due prior to his or her death. *This Option is available on either a variable or a fixed basis or both.*

Option 2a – Joint and Survivor Life Annuity – An annuity payable during the joint lifetime of the Annuitant and the Joint Annuitant and continuing, after the death of either, during the lifetime of the survivor, ceasing with the last payment due prior to the death of the survivor. *This Option is available on either a variable or a fixed basis or both.*

Option 2b – Joint and Two-Thirds to Survivor Life Annuity – An annuity payable during the joint lifetime of the Annuitant and the Joint Annuitant and continuing, after the death of either, during the lifetime of the survivor with two-thirds payments, ceasing with the last

payment due prior to the death of the survivor. *This Option is available on a fixed basis only.*

Option 2c – Joint and One-Half to Survivor Life Annuity – An annuity payable during the joint lifetime of the Annuitant and the Joint Annuitant and continuing, after the death of either, during the lifetime of the survivor with one-half payments, ceasing with the last payment due prior to the death of the survivor. *This Option is available on a fixed basis only.*

Option 3 – Life Annuity with Payments Guaranteed for 10 or 20 Years – An annuity payable during the lifetime of the Annuitant, with the guarantee that if, at his or her death, payments have been made for less than a 10 or 20 year period, as elected, any guaranteed Annuity Payments will be continued during the remainder of the selected period to the Beneficiary. *This Option is available on either a variable or a fixed basis or both.*

Option 4 - Refund Life Annuity - An annuity payable during the lifetime of the Annuitant, with the guarantee that if, at his or her death, the cumulative payments made have been less than the Net Accumulation Value applied at the Maturity Date, payments will be continued until the total of all payments made equal such Accumulation Value. *This Option is available on a fixed basis only.*

Other Options

Annuity Payments may be paid in any other manner requested and agreed to by us, or under any other Annuity Payment Option we make available.

More Favorable Payment Option

At the time of their commencement, Annuity Payments will not be less than that which would be provided by the application of the Surrender Value to purchase a single premium immediate annuity contract at rates then in use by the Company to the same class of annuitants.

FLEXIBLE PURCHASE PAYMENT DEFERRED ANNUITY CONTRACT

- Death Benefit Before Maturity
 - Additional Purchase Payment Option
 - Annuity Payable at Maturity Date
 - Non-participating – No Annual Dividends
-



First Investors Life Insurance Company
[110 Wall Street, New York, N.Y. 10005]
[(800) 832-7783]

<p>Proposed Owner's Financial Information</p> <p>a) <u>Financial Resources</u></p> <p>Liquid Net Worth \$ _____</p> <p>Total Net Worth \$ _____</p> <p>Annual Income \$ _____</p> <p>Marginal Tax Rate _____%</p> <p>b) <u>Investment Experience</u></p> <p>Stocks <input type="checkbox"/> Bonds <input type="checkbox"/></p> <p>Mutual Funds <input type="checkbox"/> Variable Life Insurance <input type="checkbox"/></p> <p>Other <input type="checkbox"/> None <input type="checkbox"/></p> <p>c) <u>Risk Profile</u></p> <p>_____ % Conservative – Willing to accept some risk, but more interested in stability of principal than in larger return on investments.</p> <p>_____ % Moderate – Willing to accept average risk of fluctuation of principal in exchange for the potential of larger long-term returns on investments.</p> <p>_____ % Aggressive – Willing to accept significant fluctuation of principal in exchange for the potential for significant long-term returns on investment.</p> <p>d) <u>Investment Objectives (Prioritize 1-4)</u></p> <p>_____ Growth _____ Income</p> <p>_____ Tax Reduction _____ Other</p>	<p>Systematic Transfer Option</p> <p>Do you select the Systematic Transfer Option? <input type="checkbox"/> Yes <input type="checkbox"/> No</p> <p>If "Yes" select the frequency <input type="checkbox"/> Monthly <input type="checkbox"/> Quarterly</p> <p>Designate the Subaccounts to be used for the Transfer. The Fixed Account is not eligible for the Systematic Transfer Option.</p> <table style="width:100%; border-collapse: collapse;"> <thead> <tr> <th style="text-align: center; border-bottom: 1px solid black;">Transfer Amount</th> <th style="text-align: center; border-bottom: 1px solid black;">From Subaccount</th> <th style="text-align: center; border-bottom: 1px solid black;">To Subaccount</th> </tr> </thead> <tbody> <tr><td>_____</td><td>[Blue Chip Fund]</td><td>_____</td></tr> <tr><td>_____</td><td>[Cash Management Fund]</td><td>_____</td></tr> <tr><td>_____</td><td>[Discovery Fund]</td><td>_____</td></tr> <tr><td>_____</td><td>[Growth & Income Fund]</td><td>_____</td></tr> <tr><td>_____</td><td>[High Yield Fund]</td><td>_____</td></tr> <tr><td>_____</td><td>[International Fund]</td><td>_____</td></tr> <tr><td>_____</td><td>[Investment Grade Fund]</td><td>_____</td></tr> <tr><td>_____</td><td>[Select Growth Fund]</td><td>_____</td></tr> <tr><td>_____</td><td>[Value Fund]</td><td>_____</td></tr> </tbody> </table> <p style="text-align: center;">Minimum Transfer Amount is \$100 (Whole Dollar Amounts Only)</p>	Transfer Amount	From Subaccount	To Subaccount	_____	[Blue Chip Fund]	_____	_____	[Cash Management Fund]	_____	_____	[Discovery Fund]	_____	_____	[Growth & Income Fund]	_____	_____	[High Yield Fund]	_____	_____	[International Fund]	_____	_____	[Investment Grade Fund]	_____	_____	[Select Growth Fund]	_____	_____	[Value Fund]	_____
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<p>Subaccount Allocations</p> <p>Select the Subaccounts of the Separate Account and/or the Fixed Account and the percentage of the initial net annual premium to be allocated to each.</p> <table style="width:100%; border-collapse: collapse;"> <thead> <tr> <th style="text-align: left; border-bottom: 1px solid black;"><u>Subaccount</u></th> <th style="text-align: left; border-bottom: 1px solid black;"><u>% Allocated</u></th> </tr> </thead> <tbody> <tr><td>[Blue Chip Fund]</td><td>_____</td></tr> <tr><td>[Cash Management Fund]</td><td>_____</td></tr> <tr><td>[Discovery Fund]</td><td>_____</td></tr> <tr><td>[Growth & Income Fund]</td><td>_____</td></tr> <tr><td>[High Yield Fund]</td><td>_____</td></tr> <tr><td>[International Fund]</td><td>_____</td></tr> <tr><td>[Investment Grade Fund]</td><td>_____</td></tr> <tr><td>[Select Growth Fund]</td><td>_____</td></tr> <tr><td>[Value Fund]</td><td>_____</td></tr> <tr><td>Fixed Account (maximum 50%)</td><td>_____</td></tr> <tr><td>Total Allocation</td><td style="text-align: center;">100%</td></tr> </tbody> </table>	<u>Subaccount</u>	<u>% Allocated</u>	[Blue Chip Fund]	_____	[Cash Management Fund]	_____	[Discovery Fund]	_____	[Growth & Income Fund]	_____	[High Yield Fund]	_____	[International Fund]	_____	[Investment Grade Fund]	_____	[Select Growth Fund]	_____	[Value Fund]	_____	Fixed Account (maximum 50%)	_____	Total Allocation	100%	<p>Automated Subaccount Reallocation Option</p> <p>Do you select the Automated Subaccount Reallocation Option feature of your Contract? <input type="checkbox"/> Yes <input type="checkbox"/> No</p> <p>If Yes, Automatic Reallocation will occur quarterly based on the premium allocations selected for the Subaccounts.</p> <p style="text-align: center;"><u>The Fixed Account is not eligible for Automatic Reallocation.</u></p> <p>Note: Only the Systematic Transfer Option or the Automatic Variable Subaccount Reallocation Option, but not both, may be in effect at the same time.</p> <p>Do you, the Proposed Owner understand that in the Annuity Contract applied for:</p> <p>a) The amount of the Cash Value may increase or decrease depending upon the investment experience of the Subaccounts and the interest paid on the Fixed Account, if chosen? <input type="checkbox"/> Yes <input type="checkbox"/> No</p> <p>b) The Contract values reflect certain Deductions and Charges? <input type="checkbox"/> Yes <input type="checkbox"/> No</p> <p>c) The Contract may be subject to a Surrender Charge, upon full or partial Surrender? <input type="checkbox"/> Yes <input type="checkbox"/> No</p> <p>Did you, the Proposed Owner receive a prospectus? <input type="checkbox"/> Yes <input type="checkbox"/> No</p> <p>If "Yes" indicate the date of the prospectus. Date: _____</p>						
<u>Subaccount</u>	<u>% Allocated</u>																														
[Blue Chip Fund]	_____																														
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[Value Fund]	_____																														
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Total Allocation	100%																														

Remarks

Proposed Owner’s Acknowledgement

1. Do you have an existing annuity contract(s) or life insurance policy(ies) currently in force or applied for?
Yes **No**
2. Is the Annuity applied for intended to replace any other annuity contract(s) or life insurance policy(ies) currently in force?
Yes **No**

If you answer “Yes” to 1 and/or 2, please furnish company name(s) and contract and/or policy numbers in the “Remarks” section.

By signing below and submitting this Annuity Application, I acknowledge that:

- My agent reviewed with me the benefits, fees, expenses, taxes and other information about the annuity I am applying for and I understand how the annuity contract fits within my overall financial needs and plan.
- Based on that information and understanding, and to the best of my knowledge and belief, this annuity is appropriate and suitable for my investment time horizon, goals and objectives and financial situation and needs.
- I hereby represent that my answers to the above questions to be true and correct to the best of my knowledge and belief. I understand that this application shall become part of any annuity contract issued by the Company.

Agent’s Statement

1. To the best of your knowledge does any Proposed Owner have an existing annuity contract(s) or life insurance policy(ies) currently in force or applied for? **Yes** **No**
2. To the best of your knowledge is the annuity applied for intended to replace any other annuity contract(s) or life insurance policy(ies) currently in force? **Yes** **No**

By signing below, I certify that:

- I discussed with the Proposed Owner the benefits, fees, taxes and other information about the annuity; and
- I believe the annuity applied for is appropriate and suitable for the Proposed Owner.

Fraud Warning

Any person who knowingly presents a false or fraudulent claim for payment of a loss or benefit or knowingly presents false information in an application for insurance is guilty of a crime and may be subject to fines and confinement in prison.

Dated at _____ this _____ day of _____, 2____
City & State day Month Year

Signature of Proposed Owner _____

Signature of Proposed Joint Owner (if any) _____

Signature of Annuitant (if other than the Proposed Owner) _____

Signature of Joint Annuitant (if other than the Proposed Owner) _____

Name of Licensed Agent _____

Signature of Licensed Agent _____

Agent’s License Number: _____

SERFF Tracking Number: FRCS-126373664 State: Arkansas
 Filing Company: First Investors Life Insurance Company State Tracking Number: 44079
 Company Tracking Number: 5249
 TOI: A03I Individual Annuities - Deferred Variable Sub-TOI: A03I.002 Flexible Premium
 Product Name: Variable Deferred Annuity FPVA-1 (08/09)
 Project Name/Number: Firstinv/81/81

Supporting Document Schedules

	Item Status:	Status Date:
<p>Satisfied - Item: Flesch Certification Comments: This Contract is subject to federal jurisdiction and, accordingly, Flesch requirements do not apply. Attachments: AR Certification of Compliance.pdf AR Complaint Notice.pdf</p>		
<p>Satisfied - Item: Application Comments: Please see Form Schedule for forms.</p>		
<p>Satisfied - Item: Statement of Variability Comments: Attachment: SOV FPVA-1 _08-09_distilled.pdf</p>		
<p>Satisfied - Item: Third Party Authorization Comments: Attachment: Auth_10-09_distilled.pdf</p>		

**STATE OF ARKANSAS
CERTIFICATION OF COMPLIANCE**

Company Name: First Investors Life Insurance Company
Form Titles: Flexible Premium Deferred Variable Annuity
Individual Variable Annuity Application
Form Numbers: FPVA-1 (08/09)(AR)
VARANN-App (08/09)(AR)

I hereby certify that to the best of my knowledge and belief, the above form(s) and submission complies with Reg. 19, as well as the other laws and regulations of the State of Arkansas.



William H. Drinkwater
Senior VP & Chief Actuary, FSA, MAAA

October 6, 2009

Date

First Investors Life Insurance Company
95 Wall Street
New York, NY 10005



IMPORTANT INFORMATION

If you have any questions concerning your Policy, you may contact the following:

First Investors Life Insurance Company
Raritan Plaza 1, PO Box 7836
Edison, NJ 08818
800-832-7783

First Investors Life Insurance Company
2473 Fortune Drive, Suite 110
Lexington, KY 40509
859-273-2171

First Investors Life Insurance Company
4705 Bluebonnet Blvd, Suite B
Baton Rouge, LA 70809
225-292-2102

First Investors Life Insurance Company
101 Summit Avenue, Suite 100
Forth Worth, TX 76102
817-870-1130

First Investors Life Insurance Company
5177 Richmond Avenue, Suite 600
Houston, TX 77056
713-961-0500

Arkansas Insurance Department
1200 West Third Street
Little Rock, AR 72201
800-282-9134

STATEMENT OF VARIABILITY
FPVA-1 (08/09)

Cover page:

1. Company address may vary if Company moves.
2. Company toll free number may change if phone number changes.
3. Company's web address is bracketed to show may change in the future.
4. Company officer signatures and names may change if officers change.

Page 3:

Contract Data

1. Contract Number, Owner, Effective Date, Joint Owner, Annuitant, Joint Annuitant, and Payee are "John Doe" information that will vary by individual policy.
2. Maturity Date will be as elected by the Owner, but may not be later than age 90 or less than one year from the effective date.
3. Annuitant's Age and Joint Annuitant's Age will vary by individual annuitant, but will be between ages 0-80
4. Annuitant's Sex and Joint Annuitant's Sex will show "Male" or "Female".

Schedule of Benefits and Purchase Payments

5. Initial Purchase Payment will show initial amount paid by owner. This will be at least \$5,000.
6. Annuity Payment Option will be elected by owner. More than one payment option may be elected and a percentage of the account value allocated to each particular option will show. Percentage(s) will equal 100%. Option elected will show one or more of the following:
 - a. Variable Basis – Single Life Annuity
 - b. Fixed Basis – Single Life Annuity
 - c. Variable Basis – Joint and Survivor Life Annuity
 - d. Fixed Basis - Joint and Survivor Life Annuity
 - e. Fixed Basis - Joint and Two-Thirds to Survivor Life Annuity
 - f. Fixed Basis - Joint and One-Half to Survivor Life Annuity
 - g. Variable Basis - Life Annuity with 10 Year Guarantee Period
 - h. Fixed Basis - Life Annuity with 10 Year Guarantee Period
 - i. Joint Basis - Life Annuity with 20 Year Guarantee Period
 - j. Fixed Basis - Life Annuity with 20 Year Guarantee Period
 - k. Fixed Basis - Refund Life Annuity

Contract Limitations and Charges

7. Contract Charge Guarantee Period will show between 1 and 20 years and will vary based on Annual Expense Analysis. This item will be fixed at contract issue

Page 4:

Contract Limitations and Charges (continued)

1. Premium Tax Percentage may vary depending upon the taxing jurisdiction.
2. Maximum Fixed Account Allocation Percentage will show a percentage between 10% - 75% and will vary based on Marketing Considerations This item will be fixed at contract issue.

3. Initial Fixed Account Minimum Guaranteed Interest Rate will be based on the Nonforfeiture rate applicable on the date of issue. The Nonforfeiture Interest Rate is determined as (a) – (b) where (a) is the average of the daily five-year Constant Maturity Treasury rates for the month of October in the calendar year prior to the Contract Anniversary (rounded to the nearest 1/20th of 1%) and (b) is 1.25%. In no case, however will the Initial Minimum Interest Rate be greater than 3.00% nor less than 1.00%.
4. Company address and phone number may vary if changed in the future.

October 6, 2009

To: The Insurance Commissioner

Authorization

This letter, or a copy thereof, will authorize the consulting firm of First Consulting & Administration, Inc., Kansas City, Missouri, to represent this Company in matters before the Insurance Department.

This Authorization shall be valid until revoked by us.

First Investors Life Insurance Company

By:  _____

Title: Senior VP & Chief Actuary, FSA, MAAA

SERFF Tracking Number: *FRCS-126373664* State: *Arkansas*
 Filing Company: *First Investors Life Insurance Company* State Tracking Number: *44079*
 Company Tracking Number: *5249*
 TOI: *A03I Individual Annuities - Deferred Variable* Sub-TOI: *A03I.002 Flexible Premium*
 Product Name: *Variable Deferred Annuity FPVA-1 (08/09)*
 Project Name/Number: *Firstinv/81/81*

Superseded Schedule Items

Please note that all items on the following pages are items, which have been replaced by a newer version. The newest version is located with the appropriate schedule on previous pages. These items are in date order with most recent first.

Creation Date:	Schedule	Schedule Item Name	Replacement Creation Date	Attached Document(s)
11/06/2009	Form	Flexible Premium Deferred Variable Annuity	01/06/2010	FPVA-1 _08-09__AR-final.pdf (Superseded)



First Investors Life Insurance Company
[110 Wall Street, New York, N.Y. 10005]
[(800) 832-7783] [www.firstinvestors.com]

FLEXIBLE PURCHASE PAYMENT DEFERRED VARIABLE ANNUITY CONTRACT

- Death Benefit Before Maturity
- Additional Purchase Payment Option
- Annuity Payable at Maturity Date
- Non-participating – No Annual Dividends

First Investors Life agrees to pay the benefits described in this Contract
in accordance with the terms of this Contract.

Signed for First Investors Life Insurance Company at its
Home Office in New York, New York


Carol E. Springsteen, President


Carol Lerner Brown, Secretary

NOTICE OF TEN (10) DAY RIGHT TO EXAMINE CONTRACT:

If for any reason the Owner is dissatisfied with this Contract, it may be returned to the Company or to an insurance agent of the Company within ten (10) days after its receipt by the Owner (thirty (30) days in the case of a replacement contract). All premiums paid to us will then be refunded, whereupon the Contract shall be void from the beginning and the Owner and the Company shall be in the same position as if no Contract had been issued.

This is a Flexible Purchase Payment Contract. Additional Purchase Payments may be made subject to the terms of the Contract. This Contract is between the Owner and First Investors Life Insurance Company.

Any portion of this Contract's values based on the Separate Account's assets are not guaranteed and will increase or decrease with investment experience.

IT IS IMPORTANT THAT YOU READ YOUR CONTRACT CAREFULLY.

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	<u>Section</u>	<u>Page Number</u>
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B.	General Provisions	12
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	Assignment	13
	Conformity with Law	12
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CONTRACT SCHEDULE

Contract Data

Form Number	FPVA-1 (08/09)(AR)	Contract Number	[0000123456]
Owner	[John Doe]	Effective Date	[January 1, 2009]
Joint Owner	[None]	Maturity Date	[June 1, 2064]
Annuitant	[John Doe]	Annuitant's Age	[35]
Annuitant's Sex	[Male]		
Joint Annuitant	[None]	Joint Annuitant's Age	[N/A]
Joint Annuitant's Sex	[N/A]	Payee	[John Doe]
Beneficiary	As designated by you in the Application as of the Effective Date unless you later change your designation in accordance with the Contract Provisions.		

Schedule of Benefits and Purchase Payments

Initial Purchase Payment:	\$[5,000.00]
Annuity Payment Option:	[100%][Fixed Basis – Option 3: Life Annuity with 10 year Guarantee Period]

Separate Account

The Separate Account for this Contract is First Investors Life Separate Account C. The currently available Subaccounts and the Fixed Account are identified in the application. Your allocations will be in accordance with your selections in the application unless you later change your allocations in accordance with the Contract provisions.

Contract Limitations and Charges

Maximum Maturity Age:	90
Minimum Accumulation Value:	\$5,000.00
Minimum Additional Purchase Payment:	\$200.00
Minimum Initial Annuity Payment Amount:	\$20.00
Minimum Partial Surrender Amount:	\$500.00
Maximum Free Surrender Percentage	10%
Contract Charge (see Definitions)	\$35.00
Maximum Contract Charge:	\$50.00
Contract Charge Guarantee Period:	[10] Years

CONTRACT SCHEDULE CONTINUED ON NEXT PAGE

Contract Limitations and Charges – Continued

Premium Tax Percentage	[2.15]%
Daily Mortality and Expense Risk Charge	.0000275348 (1.00% on an annual basis)
Maximum Fixed Account Allocation Percentage:	[50]%

Contract Interest Rates

Initial Fixed Account Minimum Guaranteed Interest Rate: [1.50]%

The Fixed Account Minimum Guaranteed Interest Rate is redetermined annually as described in this Contract under “Fixed Account Interest”.

Interest in excess of the Minimum Guaranteed Interest Rate may be paid on the Fixed Account Accumulation Value at the discretion of the Company. See “Fixed Account Interest”.

Surrender Charge Percentages

<u>Number of Years From Receipt of Purchase Payment To the Date of Surrender</u>	<u>Percentage</u>
Less than 1	8.00%
1	7.00%
2	6.00%
3	5.00%
4	4.00%
5	3.00%
6	2.00%
7	1.00%
8+	0.00%

Payment Benefit Option Basis

Guaranteed Minimum Fixed Annuity Payments are calculated using the A2000 Individual Annuitant Mortality Table Age Last Birthday and 2.50% interest.

Initial Variable Annuity Payments are calculated using the A2000 Individual Annuitant Mortality Table Age Last Birthday and an Assumed Investment Return of 3.00% or a different rate chosen by the Owner as described under “Variable Annuity Payments – Payment Amount”.

Administrative Office

Correspondence and Notices should be addressed to us at:

First Investors Life Insurance Company

In Force Services Department

[Raritan Plaza 1]

[P.O. Box 7836]

[Edison, NJ 08818-7836]

[800-832-7783]

CONTRACT SCHEDULE CONTINUED ON NEXT PAGE

Variable Annuity Payment Option Table

Initial Monthly Payment for Each \$1,000 of Annuitized Accumulation Value

Adjusted Age*	Option 1		Option 3		Option 3	
	Single Life Annuity		Life Annuity with Payments Guaranteed for 10 Years		Life Annuity with Payments Guaranteed for 20 years	
	Variable Basis		Variable Basis		Variable Basis	
	Female	Male	Female	Male	Female	Female
60	4.78	4.75	4.33	4.34	4.14	4.38
61	4.91	4.88	4.43	4.41	4.21	4.49
62	5.04	5.01	4.53	4.48	4.28	4.60
63	5.19	5.16	4.65	4.55	4.36	4.73
64	5.35	5.31	4.76	4.61	4.43	4.86
65	5.52	5.47	4.89	4.68	4.51	5.00
66	5.70	5.64	5.02	4.74	4.58	5.15
67	5.89	5.82	5.16	4.80	4.65	5.31
68	6.09	6.01	5.31	4.85	4.72	5.48
69	6.31	6.21	5.46	4.91	4.79	5.66
70	6.54	6.42	5.62	4.96	4.85	5.86
71	6.78	6.65	5.79	5.00	4.91	6.08
72	7.05	6.88	5.97	5.04	4.96	6.31
73	7.33	7.13	6.15	5.08	5.01	6.57
74	7.63	7.40	6.34	5.12	5.06	6.84
75	7.95	7.67	6.54	5.15	5.10	7.14
76	8.29	7.96	6.74	5.17	5.13	7.46
77	8.66	8.27	6.94	5.19	5.16	7.80
78	9.05	8.59	7.15	5.21	5.19	8.18
79	9.47	8.92	7.35	5.23	5.21	8.58
80	9.92	9.27	7.55	5.24	5.23	9.03
81	10.41	9.63	7.74	5.25	5.24	9.50
82	10.92	10.00	7.93	5.26	5.25	10.02
83	11.47	10.38	8.11	5.27	5.26	10.58
84	12.06	10.77	8.27	5.27	5.27	11.19
85	12.68	11.16	8.42	5.28	5.27	11.84
86	13.35	11.56	8.56	5.28	5.28	12.55
87	14.06	11.96	8.69	5.28	5.28	13.30
88	14.81	12.36	8.80	5.28	5.28	14.10
89	15.61	12.75	8.90	5.28	5.28	14.95
90	16.46	13.14	8.99	5.28	5.28	15.83

*Adjusted Age – See “Definitions”

CONTRACT SCHEDULE CONTINUED ON NEXT PAGE

Variable Annuity Payment Option Table (continued)

Initial Monthly Payment for Each \$1,000 of Annuitized Accumulation Value

**Option 2a Joint And Survivor Annuity
Variable Basis**

<u>Male Adjusted Age*</u>	<u>Female Adjusted Age*</u>				
	60	65	70	75	80
60	3.89	4.11	4.32	4.48	4.60
65	4.04	4.35	4.66	4.94	5.16
70	4.16	4.56	4.99	5.43	5.80
75	4.24	4.72	5.28	5.89	6.50
80	4.30	4.83	5.49	6.30	7.19

*Adjusted Age – See “Definitions”

CONTRACT SCHEDULE CONTINUED ON NEXT PAGE

Fixed Annuity Payment Option Table

Monthly Payment for Each \$1,000 of Annuitized Accumulation Value

Adjusted Age*	Option 1 Single Life Annuity Fixed Basis	
	Male	Female
60	4.78	4.38
61	4.91	4.49
62	5.04	4.60
63	5.19	4.73
64	5.35	4.86
65	5.52	5.00
66	5.70	5.15
67	5.89	5.31
68	6.09	5.48
69	6.31	5.66
70	6.54	5.86
71	6.78	6.08
72	7.05	6.31
73	7.33	6.57
74	7.63	6.84
75	7.95	7.14
76	8.29	7.46
77	8.66	7.80
78	9.05	8.18
79	9.47	8.58
80	9.92	9.03
81	10.41	9.50
82	10.92	10.02
83	11.47	10.58
84	12.06	11.19
85	12.68	11.84
86	13.35	12.55
87	14.06	13.30
88	14.81	14.10
89	15.61	14.95
90	16.46	15.83

*Adjusted Age – See “Definitions”.

CONTRACT SCHEDULE CONTINUED ON NEXT PAGE

Fixed Annuity Payment Option Table (continued)

Monthly Payment for Each \$1,000 of Annuitized Accumulation Values

Option 2a Joint And Survivor Annuity
Fixed Basis

<u>Male Adjusted Age*</u>	<u>Female Adjusted Age*</u>				
	60	65	70	75	80
60	3.89	4.11	4.32	4.48	4.60
65	4.04	4.35	4.66	4.94	5.16
70	4.16	4.56	4.99	5.43	5.80
75	4.24	4.72	5.28	5.89	6.50
80	4.30	4.83	5.49	6.30	7.19

Option 2b Joint and Two Thirds to Survivor Life Annuity
Fixed Basis

<u>Male Adjusted Age*</u>	<u>Female Adjusted Age*</u>				
	60	65	70	75	80
60	3.89	4.11	4.32	4.48	4.60
65	4.04	4.35	4.66	4.94	5.16
70	4.16	4.56	4.99	5.43	5.80
75	4.24	4.72	5.28	5.89	6.50
80	4.30	4.83	5.49	6.30	7.19

Option 2c – Joint and One-Half to Survivor Life Annuity
Fixed Basis

<u>Male Adjusted Age*</u>	<u>Female Adjusted Age*</u>				
	60	65	70	75	80
60	3.89	4.11	4.32	4.48	4.60
65	4.04	4.35	4.66	4.94	5.16
70	4.16	4.56	4.99	5.43	5.80
75	4.24	4.72	5.28	5.89	6.50
80	4.30	4.83	5.49	6.30	7.19

*Adjusted Age – See “Definitions”

CONTRACT SCHEDULE CONTINUED ON NEXT PAGE

Fixed Annuity Payment Option Table (continued)

Monthly Payment for Each \$1,000 of Annuitized Accumulation Values

Adjusted Age*	Option 3		Option 3	
	Life Annuity with Payments Guaranteed for 10 years		Life Annuity with Payments Guaranteed for 20 years	
	Fixed Basis		Fixed Basis	
	Male	Female	Male	Female
60	4.68	4.33	4.34	4.14
61	4.79	4.43	4.41	4.21
62	4.91	4.53	4.48	4.28
63	5.04	4.65	4.55	4.36
64	5.17	4.76	4.61	4.43
65	5.31	4.89	4.68	4.51
66	5.45	5.02	4.74	4.58
67	5.60	5.16	4.80	4.65
68	5.75	5.31	4.85	4.72
69	5.91	5.46	4.91	4.79
70	6.07	5.62	4.96	4.85
71	6.24	5.79	5.00	4.91
72	6.41	5.97	5.04	4.96
73	6.59	6.15	5.08	5.01
74	6.77	6.34	5.12	5.06
75	6.94	6.54	5.15	5.10
76	7.12	6.74	5.17	5.13
77	7.30	6.94	5.19	5.16
78	7.48	7.15	5.21	5.19
79	7.65	7.35	5.23	5.21
80	7.82	7.55	5.24	5.23
81	7.98	7.74	5.25	5.24
82	8.14	7.93	5.26	5.25
83	8.28	8.11	5.27	5.26
84	8.42	8.27	5.27	5.27
85	.855	8.42	5.28	5.27
86	8.67	8.56	5.28	5.28
87	8.77	8.69	5.28	5.28
88	8.87	8.80	5.28	5.28
89	8.96	8.90	5.28	5.28
90	9.04	8.99	5.28	5.28

*Adjusted Age – See “Definitions”

CONTRACT SCHEDULE CONTINUED ON NEXT PAGE

Fixed Annuity Payment Option Table (continued)

Monthly Payment for Each \$1,000 of Annuitized Accumulation Values

Adjusted Age*	Option 4 Refund Life Annuity	
	Fixed Basis	
	Male	Female
60	4.39	4.13
61	4.48	4.22
62	4.58	4.31
63	4.68	4.40
64	4.79	4.50
65	4.90	4.60
66	5.02	4.71
67	5.14	4.83
68	5.27	4.95
69	5.41	5.08
70	5.55	5.22
71	5.70	5.36
72	5.86	5.51
73	6.02	5.67
74	6.20	5.85
75	6.38	6.03
76	6.57	6.22
77	6.78	6.42
78	6.99	6.64
79	7.21	6.87
80	7.45	7.11
81	7.70	7.36
82	7.95	7.63
83	8.23	7.91
84	8.51	8.21
85	8.81	8.52
86	9.13	8.84
87	9.45	9.19
88	9.80	9.54
89	10.16	9.91
90	10.55	10.30

*Adjusted Age – See “Definitions”

END OF CONTRACT SCHEDULE

A. Definitions

Frequently used terms you need to know to understand this Contract are defined below. Other terms in the Contract have the meaning ascribed to them in the context in which they first appear.

As used in this Contract, the terms:

- (a) **“Accumulation Unit”** means a unit used to measure the value of an Owner’s interest in the Separate Account prior to the date on which an Annuity Payments Option commences.
- (b) **“Adjusted Age”** means the Annuitant’s age as of his or her birthday last preceding the Annuity Payment Option commencement minus one year for each completed 10-year period measured from the year 2000 to the date of Annuity Payment Option commencement. An adjusted age is determined for each Annuitant.
- (c) **“Annuitant” (and “Joint Annuitant”, if any)** means the individual(s) designated as such in the Contract Schedule and on whose life (or lives) the amount of Annuity Payments are determined. If a Joint Annuitant is named, unless otherwise indicated, references to “Annuitant” will apply to both Annuitants.
- (d) **“Annuity Payment”** means the periodic payment made to the Payee in the payout phase. Annuity Payments can be made on a fixed basis (payments stay fixed throughout the payment period), a variable basis (payments can vary throughout the payment period based upon the performance of the Separate Account) or a combination of the two.
- (e) **“Annuity Unit”** means a unit used to determine the amount of each Variable Annuity Payment after the first.
- (f) **“Beneficiary”** is the person or entity that is named to receive any benefits payable (i) upon death of any Owner in the accumulation phase, (ii) upon death of the Annuitant in the accumulation phase, if there is no surviving Annuitant, or (iii) upon death of the Annuitant in the payout phase, if there is no surviving Annuitant.
- (g) **“Company” (also “we”, “us” or “our”)** means First Investors Life Insurance Company.
- (h) **“Contract Anniversary”** is the same month and day each subsequent year from the effective date shown in the Contract Schedule.
- (i) **“Contract Charge”** is the amount that is deducted from the Accumulation Value on the last day of each Contract Year or upon full surrender, if earlier. The initial Contract Charge is as indicated on the Contract Schedule. This charge is guaranteed for the number of years indicated as the “Contract Charge Guarantee Period” from the Contract’s effective date. After the expiration of the initial Contract Charge Guarantee Period we reserve the right to change the amount of the charge, however in no case will the amount of the Contract Charge exceed the Maximum Contract Charge indicated in the Contract Schedule.
- (j) **“Contract Year”** is a one-year period of time as measured from the effective date and as measured from each Contract Anniversary.
- (k) **“Fund(s)”** are the open-end management companies registered under the Investment Company Act of 1940, as amended (**“the Act”**). The Subaccounts purchase shares of designated investment portfolios of a Fund with the assets of the Separate Account.
- (l) **“General Account”** consists of all assets of the Company other than those allocated to any Separate Account of the Company.
- (m) **“Net Purchase Payment”** is the Purchase Payment less any Premium Tax (shown in the Contract Schedule applicable on the Effective Date).
- (n) **“Notice”** is a signed, written communication providing any information we need. We may authorize in advance another manner of communication at our discretion. All Notices to us must be sent to our Administrative Office and received in good order acceptable to us.
- (o) **“NYSE”** means the New York Stock Exchange.

- (p) **“Owner” (and “Joint Owner”, if any, also “you”, “your”)** is the individual or entity shown in the Contract Schedule that may exercise the ownership rights of this Contract, unless changed as provided for herein. If a Joint Owner is named under this Contract, the Owner and Joint Owner jointly possess all ownership rights of this Contract and both Owners must act jointly in exercising any such right. Unless otherwise indicated, references to “you,” “your,” or “Owner” will apply to both Owners. If any Owner is not a natural person, the Annuitant may not be changed.
- (q) **“Payee”** is the individual designated as such in the Contract Schedule and who is entitled to receive Annuity Payments under this Contract. The Owner will be the Payee unless another person is named as the Payee.
- (r) **“Purchase Payment”** means an amount paid to the Company under this Contract as consideration for the benefits described herein. The first Purchase Payment initiated this Contract.
- (s) **“Premium Taxes”** are charges levied by some state or local taxing authorities.
- (t) **“SEC”** means the Securities and Exchange Commission.
- (u) **“Surrender Charge”** is the amount charged by us against the Accumulation Value in the event of a full or partial surrender according to the Surrender Charge Schedule shown in the Contract Schedule.
- (v) **“Valuation Date”** means any date on which the New York Stock Exchange is open for trading.
- (w) **“Valuation Period”** means the period starting on the day after any Valuation Date and ending on the next such Date.

B. General Provisions

Entire Contract

The entire contract between you and us consists of this Contract, the Contract Schedule (and any supplements or changes thereto) and the annuity application (and any supplemental applications.)

A copy of such application is attached to and becomes a part of this Contract when issued along with any riders or endorsements attached to this Contract.

In the absence of fraud, all statements made in the application by the applicant or their legal representative will be deemed representations and not warranties. Only the President, a Vice-President, the Secretary or an Assistant Secretary of the Company has the power, on behalf of the Company, to change, modify or waive any provisions of this Contract. In case of conflict between any provision of this Contract and those of a rider or endorsement, the provisions of the rider or endorsement will control.

The Contract Schedule issued with the Contract reflects the initial specifications of the Contract, on the effective date. Some of these specifications may change by an action or request made by you. Any of these changes will be reflected in a Supplemental Contract Schedule, which restates the contract specifications and shows the effective date of the change. We will send you this Supplemental Contract Schedule and it will become part of the Entire Contract between you and us as of the effective date of the change.

All Contract changes, modifications, waivers or reinstatements must be in writing.

Minimum Values

The Accumulation Value, Surrender Value and Death Benefits are not less than the minimum benefits required by the law of the state in which this contract is delivered.

Conformity with Law

If any provision of this Contract is contrary to any law to which it is subject, such provision is amended to conform to the minimum standards of the law.

The terms and provisions of this Contract will be interpreted in a manner to ensure compliance with the applicable provisions of section 72(s) of the Internal Revenue Code of 1986, as amended (the “Code”). The Company reserves the right to amend this Contract in any respect at any time so that it will conform to the applicable provisions of

the Code as in effect at that time. Any such amendment will be subject to any necessary regulatory approvals.

Contestability

We will not contest this Contract.

Non-participating

This Contract is non-participating. It will not share in our surplus earnings.

Assignment

Unless prohibited by the terms of this Contract or by law, the Owner may assign the benefits under this Contract. No assignment of this Contract will be binding on us unless we receive both this Contract and a written Notice of assignment in a form acceptable to the Company. We will assume no responsibility for the validity or sufficiency of any assignment. Any assignment shall take effect on the date signed. However, we will not be liable for actions taken in accordance with existing instructions prior to our receipt of a Notice of assignment acceptable to us.

Unless otherwise provided in the assignment, the interest of any revocable Beneficiary shall be subordinate to the interest of any assignee, regardless of when the assignment was made and the assignee shall receive any sum payable to the extent of his or her interest.

Proof of Age, Sex or Survival

The Annuitant must be an individual. We have the right to require proof of the Annuitant's age, sex or survival. We may require a copy of a birth certificate, a copy of a state identification card and/or a sworn affidavit. If we request this proof in writing, we may stop payments until proof is received.

Annual Report

At least once each Contract Year, we will mail to you a report of the values of this Contract. This report will include:

1. The beginning and end dates of the current report period;

2. The Accumulation Value, if any, at the beginning and end of the current report period;
3. The amounts credited or debited to the Accumulation Value during the current report period; and
4. The Surrender Value, if any, at the end of the current report period.
5. The most recent Net Purchase Payment allocation on file with the Company; and
6. Any other information required by law.

The information will be as of a date not more than two months prior to the date of mailing. Additional reports will be provided upon your written request at a charge no greater than \$25.

Misstatement of Age or Sex

If the Annuity Payments under any option were determined by an Annuitant's age or sex that was incorrect, the Annuity Payments will be recalculated to be those that the money applied would have purchased at the correct age and sex. Any amounts underpaid by us on the basis of incorrect age or sex will be paid when the correction is made. Any amounts overpaid by us on the basis of incorrect age or sex will be charged against Annuity Payments due after the correction is made. Amounts paid or charged will be adjusted based on an interest rate of 6% per annum.

C. Ownership Provisions

The Owner, consistent with the terms of this Contract, may:

1. Assign the Contract benefits (See Assignment).
2. Exercise any right and receive any benefit in connection with this Contract.
3. Designate and change any Beneficiary designations.
4. Amend or modify this Contract, however, only with our consent.
5. Designate and change any Payee designations.

The Owner may name a new Owner to the extent allowed by law. Any such request must be sent to us in writing on our form, signed, dated and received in good order by us at our Administrative Office. Any change in Owner will take effect on the date the Notice to change is signed subject to any actions we take prior to our receipt of the Notice.

D. Accounts

General

Contract benefits are funded by investments that we make in one or more Subaccounts of the Separate Account and/or the Fixed Account.

Subject to our requirements and restrictions at the time of your request, you may direct us by Notice to invest Purchase Payments in one or more of these Subaccounts and/or the Fixed Account.

Separate Account

The Separate Account is designated on the Contract Schedule. Assets in the Separate Account are kept separate from those in our General Account and all of our other segregated asset accounts. We own the assets of the Separate Account and are not a trustee of such Separate Account.

The Separate Account holds assets for this Contract and other variable annuity contracts in an amount equal to or exceeding the reserves and Other Contract liabilities supported by the Separate Account. We may transfer assets of the Separate Account, in excess of the reserves and other Contract liabilities with respect to such Separate Account, to another separate account or to our General Account. The Separate Account will not be charged with liabilities that arise from any other business we may conduct. Income, gains and losses, whether or not realized, from assets of the Separate Account are credited to or charged against the Separate Account without regard to other income, gains and losses we may have.

The Separate Account is divided into Subaccounts, each of which buys shares in a designated investment portfolio of a Fund. Thus, the Separate Account does not invest directly in stocks, bonds, etc. The assets of the

Separate Account will be valued, and, hence, Contract benefits will vary, on each Valuation Date.

Subaccounts of the Separate Account

The Subaccounts represent different investment options within the Separate Account. The assets of each Subaccount will be invested in shares of a designated investment portfolio of a Fund. The application, which is part of this Contract, shows each Subaccount that was chosen and the designated portfolio of a Fund in which it invests.

We may, at our discretion, replace or supplement the Separate Account with a different separate account (which may have its own subaccounts) or add additional Subaccounts as available options under this Contract. We may also discontinue any existing Subaccounts as available options under this Contract. We reserve the right to combine the Separate Account with any other separate account or to combine Subaccounts.

We may, at our discretion, invest the assets of any Subaccount in the shares of another investment company or any other investment permitted by law. Such substitution would be made in compliance with any applicable provisions of the Act. If we deem it to be in the best interest of Owners, one or more of the Subaccounts may be operated as a management company under the Act or they may be deregistered under the Act in the event such registration is no longer required.

We will provide you with written Notice of details of any material change in investment options, including investment objectives and all charges.

All Fund distributions will be reinvested and retained as assets of the applicable Separate Account. In the event of any substitution of Fund shares or change in operation of a Subaccount, we may issue a Contract endorsement for the Contract and take such other actions as may be necessary and appropriate to effect the substitution or change.

Fixed Account

During the Accumulation Period, Contract values held in the Fixed Account, which is part of our General Account, bear interest at a fixed rate which we periodically declare.

Fixed Account Interest

We will credit the Fixed Account Accumulation Value with interest daily. The Initial Minimum Guaranteed Interest Rate applicable to the Fixed Account Accumulation Value is shown in the Contract Schedule. This rate is subject to redetermination annually as described below.

On each Contract Anniversary, the Fixed Account Minimum Guaranteed Interest Rate is redetermined as (a) – (b) where (a) is the average of the daily five-year Constant Maturity Treasury rates for the month of October in the calendar year prior to the Contract Anniversary (rounded to the nearest 1/20th of 1%) and (b) is 1.25%. In no case, however will the Fixed Account Minimum Guaranteed Interest Rate be greater than 3.00% nor less than 1.00%.

We may declare interest in excess of the Minimum Guaranteed Interest Rate on the Fixed Account Accumulation Value. If we declare excess interest, such amounts will be credited to the Contract at least annually. Once credited, they will be non-forfeitable.

At our discretion, we may credit different excess rates to different portions of the Fixed Account Accumulation Value, based on the date of increases and decreases to the Accumulation Value, or based on any other method we may determine.

E. Accumulation Phase Provisions

Purchase Payments

You may make Purchase Payments to this Contract at any time subject to the following:

1. A Purchase Payment must not be less than the Minimum Additional Purchase Payment as indicated on the Contract Schedule.
2. Purchase Payments must be received by us before the Maturity Date.

3. Additional Purchase Payments in excess of \$250,000 are subject to compliance and regulatory review.

Allocation of Purchase Payments

We allocate your Net Purchase Payments to each of the Subaccounts and/or Fixed Account according to your instructions in the application or as you may otherwise direct by giving us Notice in accordance with our requirements and restrictions in effect at the time of the payment.

Your allocations are subject to the following constraints:

1. allocation percentages must be in whole numbers;
2. the allocation percentages must add to 100%; and
3. the allocation percentage for the Fixed Account may not exceed the Maximum Fixed Account Allocation Percentage Shown in the Contract Schedule.

A change in the allocation percentages for future Net Purchase Payments will affect reallocations occurring under the Automated Subaccount Reallocation Option. See the section “Automated Subaccount Reallocation Option” for additional information.

Changing Accumulation Value Allocations

General

If you give us Notice, you may change the allocation of Accumulation Values among the Subaccounts, or among the Subaccounts and the Fixed Account, through a Transfer of Accumulation Value, Automated Subaccount Reallocations or Systematic Transfers.

Notwithstanding the foregoing, we reserve the right to limit or condition transfer privileges in any manner that we believe is necessary or appropriate to (1) protect participants in a Fund from adverse consequences of “market timing” or overly frequent transactions or (2) conform the Separate Account’s policies and practices in this regard to those of a Fund in one or more respects. Without limitation, we reserve the right to impose on you any charge that your transfer causes a Fund to assess against us or the Separate Account.

Transfer of Accumulation Value

If you give us Notice, you may transfer the Accumulation Value between any two or more of the Subaccounts, or between one or more Subaccounts and the Fixed Account. We currently limit the number of transfers involving only the Subaccounts to six in any 12-month period. Only one transfer to or from the Fixed Account is allowed in any 12-month period. The minimum transfer amount you may request is \$100.

Each transfer from the Fixed Account is limited to the greatest of:

1. 25% of the Fixed Account Accumulation Value;
2. The amount of the most recent transfer out of the Fixed Account during the prior 15 months; or
3. \$1,000.

Each transfer to the Fixed Account may not be more than the amount that would cause the ratio of the Fixed Account Accumulation Value to the Total Accumulation Value to exceed the Maximum Fixed Account Allocation Percentage specified in the Contract Schedule.

A transfer of Accumulation Value made while the Automated Subaccount Reallocation Option is in effect will automatically terminate the Automated Subaccount Reallocation Option.

We may defer transfers from the Fixed Account under the conditions described under “Deferral of Payment”.

Systematic Transfer Option

If you give us Notice, you may request that a specified dollar amount of Accumulation Value be transferred from any one or more Subaccounts (the “originating Account(s)”) to any one or more other Subaccounts (the “receiving Account(s)”) at monthly or quarterly intervals, as selected. The first such systematic transfer will occur on the first Valuation Date of the Contract Month or Contract Quarter that next follows the date we receive your Notice. Transfers under this option may not be designated to or from the Fixed Account.

The minimum amount that may be transferred either from or to any one Account is \$100. All transferred amounts must be specified in whole dollars. However, we may impose a charge in the future for this Option. The systematic transfer option will terminate if and when the Accumulation Value remaining in all of the source Subaccounts is depleted.

Only the Automated Subaccount Reallocation Option or the Systematic Transfer Option, but not both, may be in effect at the same time.

We may terminate this option or modify our rules governing this option at our discretion upon giving you 31 days written Notice. If you terminate this option, you may not re-elect this option until one year after such termination.

Automated Subaccount Reallocation Option

If you give us Notice, we will automatically reallocate the Subaccount Accumulation Values at quarterly intervals according to the most recent Purchase Payment Allocation on file with us. The first such reallocation will occur on the first Valuation Date of the Contract Quarter that next follows the date on which we receive your request

Upon reallocation, the amount of Accumulation Value allocated to each Subaccount will be equal to (a) multiplied by (b), where:

- (a) is equal to:
1. the allocation percentage you have specified for that Subaccount; divided by;
 2. the sum of the allocation percentages for all such Subaccounts; and

(b) is equal to the sum of the Accumulation Values in all of the Subaccounts at the time of the reallocation.

Any requested change in your Purchase Payment Allocation percentages will be reflected in the next quarterly reallocation following the change.

The reallocation will only affect the allocation of Accumulation Values among the Subaccounts. It will not affect the Fixed Account Accumulation Value.

Reallocation transfers of Accumulation Value made under this option are not subject to the minimum transfer amount described under "Transfer of Accumulation Value" in this Section. Currently, we do not charge for transfers made under this option; however, we may impose such a charge in the future.

Only the Automated Subaccount Reallocation Option or the Systematic Transfer Option, but not both, may be in effect at the same time.

A transfer of Accumulation Value made while this Automated Subaccount Reallocation Option is in effect will automatically terminate the option. You may subsequently re-elect this option by giving us Notice in the manner described above.

We may terminate this option or modify our rules governing this option upon giving you 31 days written Notice.

Accumulation Value

Total Accumulation Value

The Total Accumulation Value is equal to the sum of the Accumulation Values in each of the Subaccounts and the Fixed Account.

Fixed Account Accumulation Value

On the Effective Date, the Fixed Account Accumulation Value is equal to the portion of the initial Net Purchase Payment that is allocated to the Fixed Account.

The Fixed Account Accumulation Value on succeeding days is equal to:

- The Fixed Account Accumulation Value on the previous day;

plus the sum of the following transactions that have occurred since the previous day:

- Any additional Net Purchase Payments allocated to the Fixed Account;
- Any transfers into the Fixed Account; and
- Interests accrued on the Fixed Account Accumulation Value, at the daily equivalent of the Fixed Account Interest Rate;

less the sum of the following transactions that have occurred since the previous day:

- The portion of the Contract Charge for the current Contract Year allocated to the Fixed

Account;

- Any transfers out of the Fixed Account; and
- Any partial surrenders allocated to the Fixed Account.

Subaccount Accumulation Value

The Accumulation Value in each Subaccount at any time is equal to the number of Accumulation Units this Contract has in that Subaccount, multiplied by that Subaccount's Accumulation Unit Value. The value of an Accumulation Unit for each Subaccount was arbitrarily initially set at \$10.00.

Amounts you allocated to or transferred into a Subaccount are used to purchase Accumulation Units in that Subaccount. We redeem Accumulation Units when amounts are deducted, transferred or surrendered from a Subaccount. These purchases and redemptions of Accumulation Units are referred to as "Contract Transactions." These Contract Transactions include the portion of Purchase Payments, full or partial surrenders and the Contract Charge, allocable to the Subaccounts. They also include transfers into or out of a Subaccount.

The number of Accumulation Units a Contract has in a Subaccount at any time is equal to the number of Accumulation Units purchased minus the number of Accumulation Units redeemed in that Subaccount up until that time. The number of Accumulation Units purchased or redeemed as a result of a Contract Transaction is equal to the dollar amount of the Contract Transaction divided by the Subaccount's Accumulation Unit Value on the date of the Contract Transaction.

Accumulation Unit Values are determined as of the end of each Valuation Date. The Accumulation Unit Value that applies to a Contract Transaction made on a Valuation Date will be the Accumulation Unit Value for that day. The Accumulation Unit Value that applies to a Contract Transaction made on other than a Valuation Date will be the Accumulation Unit Value for the next Valuation Date.

The Accumulation Unit Value of a Subaccount on any Valuation Date is equal to the Accumulation Unit Value on the previous

Valuation Date, multiplied by the Net Investment Factor for that Valuation Date.

The Net Investment Factor for a Subaccount on any Valuation Date is equal to (a) divided by (b), less (c) where:

- (a) is the net asset value per share of the designated portfolio of the Fund at the end of the Valuation Date, plus the per share amount of any dividend or capital gain distribution declared by the Fund since the previous Valuation Date, less the per share amount of any taxes collected by us;
- (b) is the net asset value per share of the designated portfolio of the Fund on the previous Valuation Date; and
- (c) is the total of the daily mortality and expense risk charges shown in the Contract Schedule for the Valuation Period.

The net asset value of a Fund's shares is the value reported to us by the Fund's investment advisor.

F. Beneficiary Provisions

We will pay any benefits payable upon the death of the Owner, Joint Owner (if any), Annuitant or Joint Annuitant, if any, as applicable to the Beneficiary or Beneficiaries named in the Annuity Application, unless you have since changed the Beneficiary or Beneficiaries as provided below.

Change of Beneficiary

You may change the Beneficiary(ies) named in the Annuity Application at any time while the Annuitant is alive unless any such Beneficiary(ies) designation is irrevocable. Any change must be in writing on our form, signed, dated and received in good order by us at our Administrative Office.

Any change in Beneficiary designation will take effect on the date the Notice to change is signed subject to any actions we take prior to our receipt of the Notice. Any Beneficiary designation will revoke all previous designations except for Irrevocable Beneficiary designations which may only be changed with the written consent of such Beneficiary.

Death of Beneficiary

Unless otherwise provided in the Beneficiary designation:

1. If any Primary Beneficiary dies before any Owner or Annuitant, that Beneficiary's interest will pass to the remaining Primary Beneficiary(ies), if any, according to their respective interests. If no Primary Beneficiary(ies) survives the Owner or Annuitant, that Beneficiary's interest will pass to the Contingent Beneficiary(ies), if any, according to their respective interests.
2. If due to the death of any Owner or Annuitant, a Beneficiary becomes entitled to Annuity Payments for the remainder of a Guaranteed Period but dies prior to receiving all such remaining payments, any remaining Annuity Payments payable during the Guaranteed Period will be paid to the estate of the Beneficiary. If no Primary or Contingent Beneficiary(ies) survives the Owner or Annuitant, any remaining Annuity Payments payable during the Guaranteed Period will be paid to the estate of the Owner or Annuitant, respectively.

G. Death Benefits

Before the Commencement of Annuity Payments

Death of Owner

If any Owner, including an Owner who is also the Annuitant, dies prior to the commencement of Annuity Payments, we will pay a Death Benefit to the named Beneficiary. The Death Benefit for an Owner who is not the Annuitant, is equal to the Accumulation Value on the date of receipt of due proof of death in good order acceptable to us. The Death Benefit for an Owner who is also the Annuitant is as described below under Death of Annuitant. If there are Joint Owners, on the death of the first Owner to die, the Death Benefit is equal to the Accumulation Value on the date of receipt of due proof of death in good order acceptable to us, even if the deceased Owner is also the Annuitant.

The Death Benefit may be immediately taken in one sum, in which case the Contract will terminate. If the Death Benefit is not

immediately taken in one sum, the Contract will continue subject to the following provisions:

1. The Beneficiary becomes the Contract Owner.
2. No additional Purchase Payments may be applied to the Contract.
3. If the Beneficiary is the deceased Owner's spouse, the Contract may continue with the surviving spouse as the new Owner. The surviving spouse may name a new Beneficiary. If no Beneficiary is so named, the surviving spouse's estate will be the Beneficiary. Upon the death of the surviving spouse, the entire interest in the Contract must be distributed to the new Beneficiary in accordance with the provisions of (4)(a) or (4)(b) below. The right to continue this Contract as a spouse successor Owner may be exercised only once.
4. If the Beneficiary is not the deceased Owner's spouse, the entire interest in the Contract must be distributed under one of the following options:
 - (a) The entire interest in the Contract must be distributed over the life of the Beneficiary, or over a period not extending beyond the life expectancy of the Beneficiary, with distributions beginning within one year of the Owner's death; or
 - (b) the entire interest in the Contract must be distributed within 5 years of the Owner's Death.
 - (c) If the Beneficiary dies before the distributions required by (a) or (b) are complete, the entire remaining interest in the Contract must be distributed in a lump sum immediately.

If there is more than one Beneficiary, the foregoing provisions will independently apply to each Beneficiary. If no Beneficiary is living or if no Beneficiary has been named, the Death Benefit will be paid to the estate of the Owner. Any other named Beneficiary will be treated as a Contingent Beneficiary, unless the Company is instructed otherwise.

In the case of Joint Owners, the surviving Owner is then treated as the Beneficiary for purposes of

this "Death of Owner" provision notwithstanding any Beneficiary designation.

Death of Annuitant

If the Annuitant dies before the commencement of Annuity Payments and a Joint Annuitant has not been named, a death benefit equal to the greater of (a) or (b) is payable to the Beneficiary where:

- a) is the Accumulation Value on the date of receipt of due proof of death in good order acceptable to us; and
- b) is the total of all Purchase Payments received reduced proportionately by the percentage of Accumulation Value taken as a partial surrender, including any Surrender Charge, for each partial surrender taken.

Where a Joint Annuitant has been named, and any Annuitant dies before Annuity Payments begin, the surviving Annuitant will become the Annuitant under this Contract.

If any Owner of this Contract is not an individual, then the death of any Annuitant will be treated as the death of an Owner and the Death Benefit will be distributed as described under "Death of Owner" above.

After the Commencement of Annuity Payments

If any Owner, any Annuitant, or any Payee dies on or after the commencement of Annuity Payments, but before all proceeds payable under the Contract have been distributed, the remaining proceeds must be distributed at least as rapidly as under the method of distribution in effect at the time of the deceased individual's death.

Death of Owner

If any Owner who is not the Annuitant dies and there is no surviving Owner, the Beneficiary will become the Owner. If there is a surviving Owner, the surviving Owner will retain ownership of the Contract. The remaining Annuity Payments, if any, as specified in the Annuity Payment Option in effect will continue to be paid to the Payee. If the designated Payee is the deceased Owner, any remaining Annuity Payments will be made to the surviving Owner, if any, or to the Beneficiary.

Death of Annuitant

If the Annuitant dies and there is a surviving Annuitant, the remaining Annuity Payments, if any, as specified in the Annuity Payment Option in effect will continue to be paid to the Payee. If the designated Payee is the deceased Annuitant, Annuity Payments will be made to the surviving Annuitant. If the deceased Annuitant is also the Owner, and there is no surviving Owner, the surviving Annuitant will assume all rights of ownership under the Contract.

If the Annuitant dies and there is no surviving Annuitant, the Beneficiary will assume all rights of ownership, and the previously designated Owner will no longer have any rights under the Contract. The remaining Annuity Payments, if any, as specified in the Annuity Payment Option in effect, will be paid to the Beneficiary.

H. Contract Maturity

On the Maturity Date, Annuity Payments commence under the Annuity Payment Option you have chosen. If no option is specified, the Life Annuity with Payments Guaranteed for 10 Years option on a Fixed Payout Option basis will apply.

The Maturity Date may be changed after issue and Annuity Payments may begin prior to the Maximum Maturity Age, but not within the first Contract Year. However, Annuity Payments may not begin after a date where the Annuitant's Maximum Maturity Age, as shown on the Contract Schedule, would be exceeded.

Notice to change the Maturity Date must be received by us at least 30 days before the previously specified Maturity Date.

I. Surrender Provisions

Full Surrender

You may fully surrender this Contract at any time for its Surrender Value effective on the date we receive both this Contract and a written surrender request in a form acceptable to us. The Surrender Value will be the Accumulation Value on that date less the Surrender Charge, if any, in effect. In no event will the amount payable on surrender be less than the minimum

nonforfeiture amount as defined in the nonforfeiture laws of the state that has jurisdiction over this Contract. A full surrender terminates this Contract.

Partial Surrender

You may surrender part of your Accumulation Value. The Minimum Partial Surrender Amount is shown in the Contract Schedule. The Minimum Accumulation Value that must remain in this Contract after the partial surrender is also shown in the Contract Schedule. A Surrender Charge is assessed against Purchase Payments surrendered and is calculated at the time of each partial surrender.

Unless you instruct us otherwise, we will withdraw the Partial Surrender from the Subaccounts and/or Fixed Account in the same proportion as the Accumulation Value in each Subaccount and/or the Fixed Account bears to the Total Accumulation Value.

Surrender Charge

The Surrender Charge is equal to a percentage of the amount of each Purchase Payment surrendered. These Surrender Charge Percentages are shown in the Contract Schedule. The length of time from when we receive each Purchase Payment to the time of partial surrender determines the percentage of the Surrender Charge.

For purposes of the Surrender Charge calculation, Partial Surrenders are deemed to be taken from your Contract in the following order;

1. From any amount then available as a Free Surrender (as described below);
2. Then from Purchase Payments not previously surrendered, in the order that such Purchase Payments were made: the oldest Purchase Payment first, the next Purchase Payment second, etc., until all Purchase Payments have been surrendered; then from;
3. Any other remaining Accumulation Value.

There is no Surrender Charge if the Accumulation Value is applied to an Annuity Payment Option or in the payment of a death benefit.

Free Surrender Amount

Each Contract Year you may withdraw an amount of Accumulation Value that is not subject to a Surrender Charge. This Free Surrender Amount is equal to the Maximum Free Surrender Percentage shown in the Contract Schedule multiplied by the Purchase Payments not previously withdrawn as of the beginning of the Contract Year. The Free Surrender privilege is non-cumulative, so that Free Surrender Amounts not taken during any given Contract Year cannot be taken as Free Surrenders in a subsequent Contract Year.

Amounts taken as Free Surrenders are not treated as a surrender of Purchase Payments for purposes of calculating the Free Surrender Amount and the calculation of any applicable Surrender Charge.

You should consult with your tax advisor to determine the tax consequences of any surrender.

Deferral of Payment

We may defer the payment of a full or partial surrender for any period during which:

1. the NYSE is closed for trading;
2. trading on the NYSE is restricted;
3. an emergency exists as a result of which disposal of securities held in the Separate Account is not reasonably practicable or it is not reasonably practicable to determine the value of the Separate Account's net assets; or
4. during any other period when the SEC, by order, so permits for the protection of the Owners.

The applicable SEC rules and regulations will govern as to whether the conditions described in (2) and (3) above exist.

We may defer for a period of up to six months the payment of any full or partial surrenders that are allocated from the Fixed Account.

If we postpone the payment of a full or partial surrender, by more than ten days, interest at the rate we paid at that time on proceeds left under the Proceeds Left at Interest Payment Option will be paid on the proceeds. The interest will be paid from the date of receipt of the request to the date payment is made. No interest will be paid if the amount of such interest is less than \$25.

We may defer for a period of up to six months any transfers from the Fixed Account. If we do so, we will disclose to you the specific date on which the transfer will be effective, the reason for the delay, and the value of the transfer as of the date we receive your request for transfer.

J. Payout Phase Provisions

Annuity Payments

Annuity Payments are periodic payments we make in exchange for money applied from the Accumulation Value. You may elect to have Annuity Payments made under an Annuity Payment Option as described below. An Annuity Payment must be at least equal to the Minimum Initial Annuity Payment Amount indicated in the Contract Schedule. If the Accumulation Value is less than that required to purchase the Minimum Initial Annuity Payment Amount, the entire Accumulation Value will be paid in a lump sum. For Annuity Payments payable over the lifetime of the Annuitant, we may require proof of the Annuitant's continued survival at any time. If we request this proof in writing, we may stop payments until the proof is received. Annuity Payment Options may be elected by giving us Notice prior to the Maturity Date. The election may be changed at any time prior to the Maturity Date.

You can elect to receive Annuity Payments on a variable basis, a fixed basis or a combination of both variable and fixed bases. The amount of the Annuity Payments will depend upon the Annuity Payment Option chosen, the sex of the Annuitant(s), and the Adjusted Age (See "Definitions") of the Annuitant(s) as of the birth date last preceding the Annuity Payment Option

commencement. In addition, Variable Annuity Payments will also depend on the Subaccount allocations chosen, the Assumed Investment Rate (AIR) and the future investment performance of the selected Subaccounts.

Annuity Payment Options are described further below. The Annuity Payment Options available on a variable basis are Options 1, 2a and 3. All Annuity Payment Options shown are available on a fixed basis.

Seven days before the Maturity Date (the “Initial Determination Date”), any Premium Taxes not yet deducted will be deducted from the Accumulation Value to determine the Net Accumulation Value. This value will then be applied to determine either the initial Variable Annuity Payment and/or the Fixed Annuity Payment as described further below.

Variable Annuity Payments

Payment Amount

Variable Annuity Payments vary as to dollar amount through the annuity period based on the investment results of the Separate Account. The amount of each Variable Annuity Payment is determined in part by the Assumed Investment Return (AIR) chosen by the Owner. The effective annual AIR chosen can be 0%, 3% or 5% (if allowed by applicable law or regulation).

Once Annuity Payments have commenced the AIR cannot be changed. If no AIR is chosen, 3% will be used as the AIR. In general, if you select a higher AIR the initial Variable Annuity Payment will be larger than if a lower AIR had been selected, but any increases in the Variable Annuity Payment will be smaller and less frequent and any decreases in the Variable Annuity Payment will be larger and more frequent.

On the Initial Determination Date, the portion of the Net Accumulation Value you have designated to purchase Variable Annuity Payments will be applied to the appropriate Variable Annuity Payment Option Table shown in the Contract Schedule to determine the amount of the initial Variable Annuity Payment. The rates shown in the Variable Annuity Payment Option Table are based on the mortality table shown in the Contract Schedule

with an AIR of 3%. Rates for ages not shown, frequency of payments other than monthly, and/or for an AIR different than 3%, are calculated on a consistent basis and are available upon request.

We determine the number of Annuity Units of each Subaccount to purchase by using your most recent Subaccount allocation instructions and dividing the amount of the initial Variable Annuity Payment that is allocated to each Subaccount by that Subaccount’s Annuity Unit Value on the Initial Determination Date. Each payment for any due date after the first will be determined by multiplying the Annuity Unit Value for each Subaccount on the date seven days prior to the date on which the payment is due by the number of Annuity Units in that Subaccount. The resulting payment may be less than or greater than the preceding payment.

The Company guarantees that the dollar amount of each payment after the first will not be affected by variations in mortality or expense experience from the mortality and expense assumptions on which the first payment is based.

Annuity Unit Value

The value of an Annuity Unit, the “Annuity Unit Value”, for each Subaccount was arbitrarily initially set at \$10.00. The Annuity Unit Value for any subsequent Valuation Period is determined by multiplying (a) by (b) divided by (c) where;

- (a) is the Annuity Unit Value for the immediately preceding Valuation Period and,
- (b) is the Net Investment Factor for the current Valuation Period and,
- (c) is the Assumed Net Investment Factor for the current Valuation Period. The Assumed Net Investment Factor is equal to one plus the Assumed Investment Return (AIR) calculated for the number of days in the current Valuation Period.

Transfers

Twice each year, after a Variable Annuity Payment Option has commenced, you may transfer all or a portion of the Annuity Units in a Subaccount to any other Subaccount (“the receiving Subaccount”). We must receive your Notice at least 15 days before the due date of the Annuity Payment to which the transfer will apply. The number of Annuity Units credited to the receiving Subaccount will be equal to the dollar amount of the payment that is being transferred as of the transfer date divided by the value of an Annuity Unit on that same date in the receiving Subaccount.

Fixed Annuity Payments

Fixed Annuity Payments are a constant dollar amount throughout the annuity period. On the Initial Determination Date, the portion of the Net Accumulation Value you have designated to purchase Fixed Annuity Payments will be applied to the proper Fixed Annuity Payout Option Table shown in the Contract Schedule to determine the amount of the Fixed Annuity Payment. The rates shown in the Fixed Annuity Payout Option table are based on the mortality table and interest rate shown in the Contract Schedule. Rates for ages not shown and/or frequency of payments other than monthly are calculated on a consistent basis and are available upon request.

Annuity Payment Options

Option 1 – Single Life Annuity – An annuity payable during the lifetime of the Annuitant, ceasing with the last payment due prior to his or her death. *This Option is available on either a variable or a fixed basis or both.*

Option 2a – Joint and Survivor Life Annuity – An annuity payable during the joint lifetime of the Annuitant and the Joint Annuitant and continuing, after the death of either, during the lifetime of the survivor, ceasing with the last payment due prior to the death of the survivor. *This Option is available on either a variable or a fixed basis or both.*

Option 2b – Joint and Two-Thirds to Survivor Life Annuity – An annuity payable during the joint lifetime of the Annuitant and the Joint Annuitant and continuing, after the death of either, during the lifetime of the survivor with two-thirds payments, ceasing with the last

payment due prior to the death of the survivor. *This Option is available on a fixed basis only.*

Option 2c – Joint and One-Half to Survivor Life Annuity – An annuity payable during the joint lifetime of the Annuitant and the Joint Annuitant and continuing, after the death of either, during the lifetime of the survivor with one-half payments, ceasing with the last payment due prior to the death of the survivor. *This Option is available on a fixed basis only.*

Option 3 – Life Annuity with Payments Guaranteed for 10 or 20 Years – An annuity payable during the lifetime of the Annuitant, with the guarantee that if, at his or her death, payments have been made for less than a 10 or 20 year period, as elected, any guaranteed Annuity Payments will be continued during the remainder of the selected period to the Beneficiary. *This Option is available on either a variable or a fixed basis or both.*

Option 4 - Refund Life Annuity - An annuity payable during the lifetime of the Annuitant, with the guarantee that if, at his or her death, the cumulative payments made have been less than the Net Accumulation Value applied at the Maturity Date, payments will be continued until the total of all payments made equal such Accumulation Value. *This Option is available on a fixed basis only.*

Other Options

Annuity Payments may be paid in any other manner requested and agreed to by us, or under any other Annuity Payment Option we make available.

More Favorable Payment Option

At the time of their commencement, Annuity Payments will not be less than that which would be provided by the application of the Surrender Value to purchase a single premium immediate annuity contract at rates then in use by the Company to the same class of annuitants.

FLEXIBLE PURCHASE PAYMENT DEFERRED ANNUITY CONTRACT

- Death Benefit Before Maturity
 - Additional Purchase Payment Option
 - Annuity Payable at Maturity Date
 - Non-participating – No Annual Dividends
-



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